A RESOLUTION SETTING A DATE FOR THE PUBLIC HEARING FOR THE CITY OF BELLEVUE TO SELL REAL ESTATE PROPERTY (15 LOTS) IN THE JACKSON PARK 3RD ADDITION

WHEREAS, the Council of the City of Bellevue, Iowa is looking to purchase and develop infrastructure in the Jackson Park 3rd Addition in the City of Bellevue, Jackson County, Iowa due to the shortage of available and undeveloped lots for residential housing and the City will see that the necessary improvements are constructed to make such lots buildable and available for residential development; and

WHEREAS, the City Council finds the sale of the real property will serve the public interest for the sale of the real property, lots 1-5 and 7-16; and

WHEREAS, Section 364.7 of the Code of Iowa requires that, before a city may dispose of an interest in real property by sale, the city must set forth its proposal in a resolution and publish notice as provided in Section 362.3, of the resolution and of a date, time and place of a public hearing on the proposal; and

WHEREAS, it is necessary to set a date for a public hearing on the proposal to sell the Property, pursuant to Section 364.7 of the Code of Iowa;

NOW THEREFORE BE IT RESOLVED that a public hearing thereon will be held in the Council Chambers on the 28th day of September 2020, at 6:30 p.m., at which time and place the Council will consider arguments for or against selling residential lots 1-5 and 7-16 in the Jackson Park 3rd Addition with a minimum purchase price of \$45,000 per lot.

BE IT FURTHER RESOLVED that the Clerk be authorized and directed to publish notice of such hearing in the manner specified in state law.

| Passed and Approved this <u>17th</u> day of <u>September</u> , 2020. | |
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| ATTEST: | Roger Michels, Mayor |
| Abbey J. Skrivseth, City Administrator/Clerk | |