



City of Belton, Texas

**City Council Meeting Agenda
Tuesday, November 9, 2021 - 5:30 p.m.
Wright Room at the Harris Community Center
401 N. Alexander, Belton, Texas**

Pledge of Allegiance. The Pledge of Allegiance to the U.S. Flag will be led by Mayor Pro Tem David K. Leigh.

Texas Pledge. The Pledge of Allegiance to the Texas Flag will be led by City Clerk Amy Casey.

"Honor the Texas flag; I pledge allegiance to thee Texas, one state under God, one and indivisible."

Invocation. The Invocation will be given by Mayor Wayne Carpenter.

1. Call to order.
2. Public Comments.

Citizens who desire to address the Council on any matter may register to do so prior to this meeting and speak during this item. Forms are located on the table outside of the south side entry to the meeting room. Please state your name and address for the record and limit your comments to three minutes. Also, please understand that while the Council appreciates hearing your comments, State law (Texas Gov't Code §551.042) prohibits them from: (1) engaging in discussion other than providing a statement of specific factual information or reciting existing City policy, and (2) taking action other than directing Staff to place the matter on a future agenda.

Consent Agenda

Items 3-4 under this section are considered to be routine by the City Council and may be enacted by one motion. If discussion is desired by the Council, any item may be removed from the Consent Agenda prior to voting, at the request of any Councilmember, and it will be considered separately.

3. Consider minutes of the October 26, 2021, City Council Meeting.

4. Consider appointments/reappointments to the following Boards/Commissions:

- A. Library Board of Directors
- B. BEDC Board of Directors
- C. Zoning Board of Adjustment
- D. Ethics Commission

Miscellaneous

- 5. Consider a resolution authorizing the publication of a notice of intent to issue City of Belton, Texas, Combination Tax and Limited Revenue Certificates of Obligation, Series 2022, in a maximum principal amount not to exceed \$7,000,000.
- 6. Consider an ordinance adopting Budget Amendment #2 to the City of Belton FY2021 Annual Budget.

The City Council reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.



City of Belton, Texas

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OFFICE OF THE CITY MANAGER

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3. **Consider minutes of the October 26, 2021, City Council Meeting.**

A copy of the minutes is attached. Recommend approval.

4. **Consider appointments/reappointments to the following Boards/ Commissions:**
 - A. **Library Board of Directors** – reappoint Frances Fennessy
 - B. **BEDC Board of Directors** – reappoint Joe Shepperd
 - C. **Zoning Board of Adjustment** – appoint Rucker Preston as an alternate
 - D. **Ethics Commission** – appoint Khang Duong to replace Rucker Preston as Daniel Bucher’s representative

Miscellaneous

5. **Consider a resolution authorizing the publication of a notice of intent to issue City of Belton, Texas, Combination Tax and Limited Revenue Certificates of Obligation, Series 2022, in a maximum principal amount not to exceed \$7,000,000.**

See Staff Report from Director of Finance Mike Rodgers. Recommend adoption of the resolution authorizing the publication of the Notice of Intent to issue COs.

6. **Consider an ordinance adopting Budget Amendment #2 to the City of Belton FY2021 Annual Budget.**

See Staff Report from Director of Finance Mike Rodgers. Recommend adoption of the ordinance approving Budget Amendment #2 to the FY2021 Budget.

The City Council reserves the right to adjourn into Executive Session at any time regarding any issue on this agenda for which it is legally permissible.

**Belton City Council Meeting
October 26, 2021 – 5:30 P.M.**

The Belton City Council met in regular session in the Wright Room of the Harris Community Center. Members present included Mayor Wayne Carpenter, Mayor Pro Tem David K. Leigh and Councilmembers Craig Pearson, Dan Kirkley, Guy O'Banion, John R. Holmes, Sr. and Daniel Bucher. Councilmember Guy O'Banion was absent. Staff present included Sam Listi, John Messer, Amy Casey, Chris Brown, Mike Rodgers, Jon Fontenot, Cynthia Hernandez, Tina Moore, Matt Bates, Judy Garrett, James Grant, Larry Berg and Jo-Ell Guzman.

The Pledge of Allegiance to the U.S. Flag was led by Mayor Wayne Carpenter, and the pledge to the Texas Flag was led by Director of Finance Mike Rodgers. The Invocation was given by Mayor Pro Tem David K. Leigh.

1. **Call to order.** Mayor Carpenter called the meeting to order at 5:32 p.m.

2. **Public Comments.** *(Audio 1:42)*

There were none.

3. **Presentation of National Night Out Block Party Awards:** *(Audio 2:01)*

- **Rookie of the Year** – Carla Circle, Host: Jose Montanez
- **Community Camaraderie Award** – Saddle Creek, Host: Gerald and Shannon Drew
- **Best Neighborhood Block Party** – The Bluff at Dunns Hollow, Host: Angelina Fontenot

Consent Agenda

Items 4-5 under this section are considered to be routine by the City Council and may be enacted by one motion. If discussion is desired by the Council, any item may be removed from the Consent Agenda prior to voting, at the request of any Councilmember, and it will be considered separately. *(Audio 6:51)*

4. **Consider minutes of October 12, 2021, City Council Meeting.**

5. **Consider an ordinance amending Sec. 8-71 and Sec. 8-72 of the City of Belton Fee and Rate Schedule related to solid waste collection rates for 2022.**

Upon a motion by Councilmember Holmes, and a second by Mayor Pro Tem Leigh, the Consent Agenda, including the following captioned ordinance, was unanimously approved upon a vote of 6-0.

ORDINANCE NO. 2021-31

AN ORDINANCE AMENDING THE FEE SCHEDULE OF THE CITY OF BELTON FOR THE

FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022.

Planning and Zoning

6. **Hold a public hearing and consider a zoning change from Agricultural to Single Family-3 Residential on OT Tilley Addition, Block 1, Lot 7 located 3630 Brenda Lane. THIS ITEM HAS BEEN WITHDRAWN.** (Audio 7:44)

This item was withdrawn prior to the meeting and no action was needed.

7. **Hold a public hearing and consider a zoning change from Single Family-2 Residential with Conservation Revitalization Overlay (SF-2 w/CR Overlay) to a Planned Development – Neighborhood Services District (PD-NS) on approximately 0.24 acres located at 314 South Pearl Street and described as Belton Original, Block 19, Lot Pt. 2 and 3.** (Audio 7:51)

Planner Tina Moore presented this item.

Public Hearing: No one spoke for or against.

Upon a motion by Councilmember Holmes, a second by Councilmember Kirkley, and upon a vote of 6-0, the property was rezoned to Planned Development – Neighborhood Services District with the following conditions:

- The use of the property shall conform to the Neighborhood Service District in all respects, except as follows:
 - a. The use of the property for water sports equipment rental is permitted.
- The development of the lot shall conform to all applicable Type Area 7 Design Standards, as identified in Ordinance 2014-17, Section 7.1 of the Zoning Ordinance, including:
 - a. Site Development Standards
 - b. Landscape Design Standards
 - c. Tree Protection, Preservation and Mitigation Standards.
- A site plan and building permit application are required for proposed improvements.
- A staff evaluation period not to exceed a 3-year period for the applicant to mitigate parking and any adverse effects to Yettie Polk Park.

ORDINANCE NO. 2021-30

AN ORDINANCE AMENDING THE ZONING ORDINANCE OF THE CITY OF BELTON BY CHANGING THE DESCRIBED DISTRICT FROM SINGLE FAMILY RESIDENTIAL-2 WITH A CONSERVATION REVITALIZATION OVERLAY TO PLANNED DEVELOPMENT - NEIGHBORHOOD SERVICE ZONING DISTRICT ON APPROXI-

MATELY 0.24 ACRES LOCATED AT 314 SOUTH PEARL STREET TO BE REGULATED UNDER TYPE AREA 7 DESIGN STANDARDS.

8. **Consider a final plat for West Canyon Trails Phase IV, comprising 12.092 acres located on the south side of West Avenue O, east of Loop 121 and west of Connell Street.** (Audio 13:22)

Planner Tina Moore presented this item.

Upon a motion by Councilmember Holmes, and a second by Councilmember Pearson, the final plat for West Canyon Trails Phase IV, including the key lot variance for Lot 14, Block 1, Lot 6, Block 3 and Lot 7, Block 3, to allow a 15' side yard setback on side streets and payment of the Parkland Fee of \$11,200, was approved upon a vote of 6-0.

9. **Consider authorizing the City Manager to sign Non-Annexation Development Agreements that will expire on November 22, 2021 and provide direction on others as needed including:** (Audio 18:58)

	PROPERTY OWNER(S)	PROPERTY ID
1	Laura Alford	47288
2	Laura Alford	47290
3	Laura Alford	47291
4	Randy Alford, Laura Alford	167436
5	Landon and Martha Alford	472920
6	West Amity Land Development LLC	418842
7	West Amity Land Development LLC	432315
8	Fernando De Leon	400982
9	Richard W. Dillard, Peggy C. Dillard	75543
10	Richard W. Dillard, Peggy C. Dillard	318123
11	Melinda and James R. Davis	187729
12	Melinda and James R. Davis	233409
13	Elizabeth Mae Capps Foster, Virginia Capps Cospers	37163
14	CC Land Development LLC	418857
15	CIO Land Development LLC	418859
16	CIO Land Development LLC	432317
17	CC Land Development LLC	432319
18	Donald R. Grobowsky	72402
19	James R. Macanliss, Mary M. Markham	420200
20	Mary M. Markham	96990
21	Ronald Dean Mikeska, Emily Mikeska	73925
22	Old Santa Fe Mill, LC; Noel Thomas Curb, President	26804
23	Ray Lynn Renfro, Betty Renfro	135784
24	Ray Lynn Renfro, Betty Renfro	194482

25	Alton L. Sheppard, Elizabeth A. Sheppard	105615
26	Alton L. Sheppard, Elizabeth A. Sheppard	105618
27	Helga Venus	187730
28	Bobby Wilson, Patricia Potts Wilson	460396

Director of Planning Bob van Til presented this item.

Upon a motion by Mayor Pro Tem Leigh, and a second by Councilmember Pearson, the 26 eligible Non-Annexation Development Agreements were unanimously approved upon a vote of 6-0.

Mayor Pro Tem Leigh made a motion to initiate annexation proceedings on the two properties which have lost their agricultural exemption (Property IDs: 472920 and 105615). Councilmember Pearson seconded the motion which was approved upon a vote of 5-1 with Councilmember Kirkley providing the dissenting vote.

Miscellaneous

10. Receive a presentation on the Belton Fire Department's Community Risk Assessment. *(Audio 35:53)*

Fire Chief Jon Fonetnot presented this item. No action was required of the Council.

At 6:19 p.m., the Mayor announced the Council would go into Executive Session for the following item:

Executive Session

11. Executive Session pursuant to the provision of the Open Meetings Law, Chapter 551, Govt. Code, Vernon's Texas Codes Annotated, in accordance with the authority contained in Section 551.072, to discuss Real Estate transaction.

The Mayor reopened the meeting at 6:38 p.m., and there being no further business, the meeting was adjourned.

Wayne Carpenter, Mayor

ATTEST:

Amy M. Casey, City Clerk



Staff Report – City Council Agenda Item

Agenda Item #4

Consider appointments/reappointments to the following Boards/Commissions:

- A. Library Board of Directors
- B. Belton Economic Development Corporation Board of Directors
- C. Zoning Board of Adjustment
- D. Ethics Commission

Originating Department: Administration – Amy M. Casey, City Clerk

Background

- A. Frances Fennessy's term on the Library Board of Directors is expiring on November 30, 2021. Ms. Fennessy has expressed a desire to serve another term on the board, so Mayor Carpenter is recommending her reappointment.
- B. Joe Shepperd's term on the Belton Economic Development Corporation Board of Directors is expiring on November 30, 2021. Mr. Shepperd has expressed a desire to serve another term on the board, so Mayor Carpenter is recommending his reappointment.
- C. Rucker Preston expressed an interest in serving on a more active board, so the Mayor is recommending him as an alternate to the Zoning Board of Adjustment. He will be required to resign from the Ethics Commission.
- D. With Rucker Preston's resignation from the Ethics Commission, Councilmember Bucher is recommending Khang Duong as his representative to complete the unexpired term.

Fiscal Impact

N/A

Recommendation

Recommend approval of the appointment/reappointments.

Attachments

None



Staff Report – City Council Agenda Item

Agenda Item #5

Consider a resolution authorizing the publication of a notice of intent to issue City of Belton, Texas, Combination Tax and Limited Revenue Certificates of Obligation, Series 2022, in a maximum principal amount not to exceed \$7,000,000.

Originating Department

Finance Department – Mike Rodgers, Director of Finance

Summary Information

The adopted FY 2022-2026 Capital Improvements Program identifies nearly \$60 million of potential capital projects to be completed over the next five years. Significant projects include the North Belton elevated storage tank (\$3,400,000) and McFarland Estates water/sewer improvements (\$1,000,000). Other items include the Sixth Avenue waterline replacement project (\$850,000) and the Loop 121 pump replacement project (\$800,000). City Council approved a reimbursement resolution on October 12, 2021, indicating its interest in reimbursing expenditures related to these projects with a future bond issuance.

If City Council authorizes the publication of a notice of intent to issue certificates of obligation, a competitive bond sale will occur on January 11, 2022. Bids will be received in the morning and will be evaluated by the City's financial advisor. Later that night, a presentation and recommendation to City Council will be provided by the Financial Advisor and Bond Counsel. City Council will then decide whether to authorize the issuance of Certificates of Obligation to fund the utility projects once a final interest rate has been determined.

As stated in the Resolution, the City of Belton, Texas, Combination Tax and Limited Revenue Certificates of Obligation, Series 2022, must meet the following parameters:

- (a) The maximum principal amount of the certificates may not exceed \$7,000,000;
- (b) The maximum maturity date is August 1, 2042;
- (c) The true interest cost ("TIC") cannot exceed 4%; and
- (d) The certificates must include a provision for an optional redemption (at the City's sole discretion) no later than August 1, 2031.

While Staff predicts the actual issuance amount to be less, bonds totaling \$7,000,000 would require average annual debt payments of approximately \$440,000 on the 20-year certificates. Preliminary interest rate estimates range from 2.15% to 2.40%. **Although certificates of obligation will be issued instead of revenue bonds, utility revenue –not property taxes– will be used to pay the debt.** The ongoing utility rate study will determine the effect upon rates for adding the additional debt service.

Section 8.15 of the City Charter requires a public hearing prior to the issuance of the Certificates which is currently scheduled for December 14, 2021. Publication of the notice of public hearing must occur at least once per week for three consecutive weeks. The date of the first newspaper publication must be at least 46 days prior to the date set for passage of the ordinance authorizing the issuance of the certificates. The notice must also be continually published on the City's website for at least 45 days. If the City Clerk receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the certificates, the City may not issue the certificates unless the issuance is approved at an election.

Fiscal Impact

Authorizing the notice of intention to issue certificates officially begins the process of a bond issuance. Certain costs will be incurred prior to the bond sale in January, including newspaper publications and rating agency charges. If bonds are ultimately sold, these and other bond issuance costs will be financed with bond proceeds. If bonds are not awarded, these costs will be paid from utility revenue.

Recommendation

Management recommends approval of the resolution authorizing the publication of a notice of intent to issue City of Belton, Texas, Combination Tax and Limited Revenue Certificates of Obligation, Series 2022, in a maximum principal amount not to exceed \$7,000,000.

Attachments

Proposed resolution
Preliminary debt service schedule
Timetable for issuance
Presentation

RESOLUTION NO. 2021-29-R

RESOLUTION AUTHORIZING THE PUBLICATION OF NOTICE OF INTENTION TO ISSUE CITY OF BELTON, TEXAS, COMBINATION TAX AND LIMITED REVENUE CERTIFICATES OF OBLIGATION AND OTHER MATTERS RELATED THERETO

THE STATE OF TEXAS §
COUNTY OF BELL §
CITY OF BELTON §

WHEREAS, the City Council (the "Council") of the City of Belton, Texas (the "City") has determined that it is in the best interest of the City to proceed with the issuance of certificates of obligation ("Certificates") to implement certain projects; and

WHEREAS, the City Council of the City of Belton finds that the payment in whole or in part of contractual obligations incurred or to be incurred for the purposes set forth in Exhibit "A" attached hereto (the "Contractual Obligations") would be beneficial to the inhabitants of the City and are needed to perform essential City functions; and

WHEREAS, the Council has deemed it advisable to give notice of intention to issue the Certificates in a maximum principal amount not to exceed \$7,000,000 pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 et seq., Local Government Code (the "Act") for the purpose of financing the Contractual Obligations; and

WHEREAS, prior to the issuance of the Certificates, the City is required under the Act to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the City and continuously on the City's website, the notice stating: (i) the time and place tentatively set for the passage of the ordinance authorizing the issuance of the Certificates, (ii) the purpose of the Certificates, (iii) the manner in which the Certificates will be paid, (iv) the then-current principal of all outstanding debt obligations of the City; (v) the then-current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full; (vi) the maximum principal amount of the Certificates; (vii) the estimated combined principal and interest required to pay the Certificates on time and in full; (viii) the estimated interest rate for the Certificates or that the maximum interest rate for the Certificates may not exceed the maximum legal interest rate; and (ix) the maximum maturity date of the Certificates; and

WHEREAS, prior to the issuance of the Certificates, the City is additionally required by Section 8.15 of its Charter to hold a public hearing and to publish notice of such public hearing summarizing the statutory provisions for petition and election with respect to the Certificates at least once a week for three consecutive weeks; and

WHEREAS, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BELTON, TEXAS:

1. Attached hereto as Exhibit "A" is a form of the Notice of Intention to issue the Certificates, the form and substance of which is hereby adopted and approved.

2. Bond Counsel to the City shall cause the notice to be published in substantially the form attached hereto, in a newspaper (as defined by Subchapter C, Chapter 2051, Government Code) that is of general circulation in the City, once a week for three consecutive weeks, the date of the first publication to be at least 46 days before the date tentatively set for passage of the ordinance authorizing the issuance of the Certificates.

3. The City Clerk shall cause the notice to be continuously published in substantially the form attached hereto on the City's website for at least 45 days before the date tentatively set for the passage of the ordinance authorizing the issuance of the Certificates.

4. The City Manager and Finance Director along with the City's financial advisor and bond counsel are authorized to proceed with preparing any necessary bond and offering documents to effectuate the sale of the Certificates, including making application to appropriate rating agencies and bond insurers, if applicable.

5. The City hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of each series of the Certificates being issued or (ii) \$9,500 per series, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the City's staff is hereby instructed to take the necessary measures to make this payment. The City is also authorized to reimburse the appropriate City funds for such payment from proceeds of the Certificates.

6. This Resolution shall become effective immediately upon adoption. The Mayor and City Clerk are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City, and the Mayor, City Clerk, City Manager and Finance Director are further authorized to do any and all things proper and necessary to carry out the intent of this Resolution.

PASSED AND APPROVED THIS 9TH DAY OF NOVEMBER, 2021.

ATTEST:

CITY OF BELTON, TEXAS

Amy M. Casey, City Clerk
City of Belton, Texas

Wayne Carpenter, Mayor
City of Belton, Texas

EXHIBIT A

NOTICE OF INTENTION TO ISSUE CITY OF BELTON, TEXAS COMBINATION TAX AND LIMITED REVENUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that it is the intention of the City Council of the City of Belton, Texas, to issue interest bearing Certificates of Obligation of the City (the "Certificates") for the purpose of paying contractual obligations incurred or to be incurred by the City for: (1) constructing, improving and/or extending the City's waterworks and sewer system, including for the North Belton elevated storage tank, McFarland Estates water and sewer improvements, Sixth Avenue water line replacement, and Loop 121 pump replacements, including any associated street and sidewalk improvements and the acquisition of any necessary easements or land; and (2) professional services including fiscal, engineering, architectural and legal fees and other such costs incurred in connection therewith including the costs of issuing the Certificates. The City Council tentatively proposes to consider for first and final reading at a meeting to commence at 5:30 p.m., on the 11th day of January, 2022 at its regular meeting place at the Harris Community Center in the Wright Room located at 401 North Alexander in Belton, Texas 76513, the passage of an ordinance authorizing the Certificates. The maximum amount of the Certificates that may be authorized for such purpose is \$7,000,000. The City Council presently proposes to provide for the payment of the Certificates from the levy of ad valorem taxes and from a limited pledge of the surplus revenues derived from the operation of the City's combined waterworks and sewer system, after payment of all operation and maintenance expenses and all debt service, reserve and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding) which are payable from all or any part of the revenues of the City's combined waterworks and sewer system, which amount shall not exceed \$1,000.

In accordance with the City's home rule charter, the City also intends to hold a public hearing with respect to the proposed issuance of the Certificates at its regular meeting place at the Harris Community Center in the Wright Room located at 401 North Alexander in Belton, Texas 76513 at a meeting on the 14th day of December, 2021, to commence at 5:30 p.m. Pursuant to state law, if before the City takes action to authorize the issuance of the Certificates the City Clerk receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the Certificates, the City may not authorize the issuance of the Certificates unless such issuance is approved at an election held within the City.

The following information is required pursuant to Texas Local Government Code, Section 271.049: As of November 9, 2021, the aggregate principal amount of all outstanding debt obligations of the City secured by and payable from ad valorem taxes is \$27,520,000. As of November 9, 2021, the combined principal and interest required to pay all outstanding debt obligations of the City secured by and payable from ad valorem taxes on time and in full is \$33,441,202. Such amounts also include debt service on debt that the City currently intends to pay from sources other than ad valorem taxes but that

could be paid from ad valorem taxes if such other sources are not available at the time required for payment. The estimated combined principal and interest required to pay the Certificates on time and in full is \$8,960,427. The estimated interest rate for the Certificates is 2.40%. Such estimates take into account a number of factors, including the issuance schedule, maturity schedule and the expected ratings of the proposed Certificates. Such estimated interest rate is provided as a matter of information but is not a limitation on the interest rate at which the Certificates may be sold. The maximum maturity date of the Certificates is August 1, 2042.

Additionally, the Certificates must have a True Interest Cost of no greater than 4.00% and must be subject to redemption at the option of the City by no later than August 1, 2031.

CITY OF BELTON, TEXAS

Preliminary, subject to change

City of Belton, Texas

\$6,175,000 Combination Tax & Revenue Certificates of Obligation, Series 2022

preliminary as of September 22, 2021

current rates plus 25bp

Sources & Uses

Dated 03/15/2022 | Delivered 03/15/2022

Sources Of Funds

Par Amount of Bonds	\$6,175,000.00
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Total Sources	\$6,175,000.00
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Uses Of Funds

Total Underwriter's Discount (0.800%)	49,400.00
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Costs of Issuance	75,000.00
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Deposit to Project Construction Fund	6,050,000.00
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Deposit to Debt Service Fund (Rounding)	600.00
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Total Uses	\$6,175,000.00
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Preliminary, subject to change

City of Belton, Texas

\$6,175,000 Combination Tax & Revenue Certificates of Obligation, Series 2022

preliminary as of September 22, 2021

current rates plus 25bp

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/15/2022	-	-	-	-	-
08/01/2022	-	-	55,986.67	55,986.67	-
09/30/2022	-	-	-	-	55,986.67
02/01/2023	-	-	74,100.00	74,100.00	-
08/01/2023	245,000.00	2.400%	74,100.00	319,100.00	-
09/30/2023	-	-	-	-	393,200.00
02/01/2024	-	-	71,160.00	71,160.00	-
08/01/2024	250,000.00	2.400%	71,160.00	321,160.00	-
09/30/2024	-	-	-	-	392,320.00
02/01/2025	-	-	68,160.00	68,160.00	-
08/01/2025	255,000.00	2.400%	68,160.00	323,160.00	-
09/30/2025	-	-	-	-	391,320.00
02/01/2026	-	-	65,100.00	65,100.00	-
08/01/2026	260,000.00	2.400%	65,100.00	325,100.00	-
09/30/2026	-	-	-	-	390,200.00
02/01/2027	-	-	61,980.00	61,980.00	-
08/01/2027	270,000.00	2.400%	61,980.00	331,980.00	-
09/30/2027	-	-	-	-	393,960.00
02/01/2028	-	-	58,740.00	58,740.00	-
08/01/2028	275,000.00	2.400%	58,740.00	333,740.00	-
09/30/2028	-	-	-	-	392,480.00
02/01/2029	-	-	55,440.00	55,440.00	-
08/01/2029	280,000.00	2.400%	55,440.00	335,440.00	-
09/30/2029	-	-	-	-	390,880.00
02/01/2030	-	-	52,080.00	52,080.00	-
08/01/2030	290,000.00	2.400%	52,080.00	342,080.00	-
09/30/2030	-	-	-	-	394,160.00
02/01/2031	-	-	48,600.00	48,600.00	-
08/01/2031	295,000.00	2.400%	48,600.00	343,600.00	-
09/30/2031	-	-	-	-	392,200.00
02/01/2032	-	-	45,060.00	45,060.00	-
08/01/2032	300,000.00	2.400%	45,060.00	345,060.00	-
09/30/2032	-	-	-	-	390,120.00
02/01/2033	-	-	41,460.00	41,460.00	-
08/01/2033	310,000.00	2.400%	41,460.00	351,460.00	-
09/30/2033	-	-	-	-	392,920.00
02/01/2034	-	-	37,740.00	37,740.00	-
08/01/2034	315,000.00	2.400%	37,740.00	352,740.00	-
09/30/2034	-	-	-	-	390,480.00
02/01/2035	-	-	33,960.00	33,960.00	-

2022 CO 9-22-21 | SINGLE PURPOSE | 9/22/2021 | 4:42 PM

Preliminary, subject to change

City of Belton, Texas

\$6,175,000 Combination Tax & Revenue Certificates of Obligation, Series 2022

preliminary as of September 22, 2021

current rates plus 25bp

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/01/2035	325,000.00	2.400%	33,960.00	358,960.00	-
09/30/2035	-	-	-	-	392,920.00
02/01/2036	-	-	30,060.00	30,060.00	-
08/01/2036	335,000.00	2.400%	30,060.00	365,060.00	-
09/30/2036	-	-	-	-	395,120.00
02/01/2037	-	-	26,040.00	26,040.00	-
08/01/2037	340,000.00	2.400%	26,040.00	366,040.00	-
09/30/2037	-	-	-	-	392,080.00
02/01/2038	-	-	21,960.00	21,960.00	-
08/01/2038	350,000.00	2.400%	21,960.00	371,960.00	-
09/30/2038	-	-	-	-	393,920.00
02/01/2039	-	-	17,760.00	17,760.00	-
08/01/2039	355,000.00	2.400%	17,760.00	372,760.00	-
09/30/2039	-	-	-	-	390,520.00
02/01/2040	-	-	13,500.00	13,500.00	-
08/01/2040	365,000.00	2.400%	13,500.00	378,500.00	-
09/30/2040	-	-	-	-	392,000.00
02/01/2041	-	-	9,120.00	9,120.00	-
08/01/2041	375,000.00	2.400%	9,120.00	384,120.00	-
09/30/2041	-	-	-	-	393,240.00
02/01/2042	-	-	4,620.00	4,620.00	-
08/01/2042	385,000.00	2.400%	4,620.00	389,620.00	-
09/30/2042	-	-	-	-	394,240.00
Total	\$6,175,000.00	-	\$1,729,266.67	\$7,904,266.67	-

Yield Statistics

Bond Year Dollars	\$72,052.78
Average Life	11.668 Years
Average Coupon	2.4000000%
Net Interest Cost (NIC)	2.4685609%
True Interest Cost (TIC)	2.4820112%
Bond Yield for Arbitrage Purposes	2.4001335%
All Inclusive Cost (AIC)	2.6080948%

IRS Form 8038

Net Interest Cost	2.4000000%
Weighted Average Maturity	11.668 Years


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SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

City of Belton, Texas
Summary Timetable for Issuance of Combination
Tax & Revenue Certificates of Obligation, Series 2022

- | | |
|------------------------------|--|
| Tuesday, October 12, 2021 | • City Council approves reimbursement resolution. |
| Tuesday, November 9, 2021 | • City Council adopts a resolution directing publication of notice of the City's intention to issues Certificates of Obligation (COs). |
| Monday, November 15, 2021 | • First publication of notice of the City's intention to issue COs. Notice also posted on City's web site until closing. |
| | • First notice of public hearing runs. |
| Monday, November 22, 2021 | • Second publication of notice of the City's intention to issue COs. |
| | • Second notice of public hearing runs. |
| Monday, November 29, 2021 | • Third notice of public hearing runs. |
| Week of December 5, 2021 | • Rating agency call(s) with City Staff (if needed.) |
| Tuesday, December 14, 2021 | • Public hearing for debt issuance. |
| Wednesday, December 29, 2021 | • Ratings are received. |
| Tuesday, January 4, 2022 | • Preliminary Official Statement and Notice of Sale are electronically distributed by financial advisor. |
| Tuesday, January 11, 2022 | • COs are priced by financial advisor through competitive sale. |
| | • Award. COs are awarded by City Council to winning underwriter(s). |
| Tuesday, February 8, 2022 | • Closing. COs are delivered and proceeds received. |



Notice of Intention to Issue Certificates of Obligation

NOVEMBER 9, 2021

Overview

The adopted FY 22-26 CIP includes cash and bond funding for some major utility projects, including:

\$3,400,000	North Belton Elevated Storage Tank (FY22 cash)
\$1,000,000	McFarland Estates Water/Sewer Improvements (FY22 cash)
\$ 850,000	6 th Avenue Waterline Replacement (FY23 bonds)
<u>\$ 800,000</u>	Loop 121 pump replacements (new project)
<u>\$6,050,000</u>	

With interest rates at historical lows, funding projects with bonds instead of cash could be advantageous

Project Type/ Project Summary	Estimated Project Expenditures by Fiscal Year Ending					
	2022	2023	2024	2025	2026	Total
Water Projects						
6th Avenue Water Line Replacement	\$ -	\$ 850,000	\$ -	\$ -	\$ -	\$ 850,000
Old Golf Course Road Water Line	-	-	-	1,179,000	-	1,179,000
North Main Street Water Line Relocation	-	-	-	-	500,000	500,000
North Belton Elevated Storage Tank	3,000,000	-	-	-	-	3,000,000
Mary Jane Water Line Replacement	-	-	350,000	-	-	350,000
E Central Water Line Upsize	-	-	-	250,000	-	250,000
20 1/2 Water Line Replacement	100,000	-	-	-	-	100,000
Boyles Water Line	-	750,000	-	-	-	750,000
S Pearl Water Line	-	-	-	150,000	-	150,000
N Blair/Flat/Walker Looped Water Service	-	-	-	-	300,000	300,000
Loop 121 Pump Station Pump and Motor	100,000	-	-	-	-	100,000
Loop 121 Pump Station Generator	310,000	-	-	-	-	310,000
Sparta Road Pump Replacements	-	-	-	-	750,000	750,000
Loop 121 Utility Relocations Phase II	-	-	-	-	2,000,000	2,000,000
Total Water Projects	3,510,000	1,600,000	350,000	1,579,000	3,550,000	10,589,000
Wastewater Projects						
Lift Station Generators	390,000	-	-	-	-	390,000
Temple-Belton WWTP Phase II	-	7,750,000	-	-	-	7,750,000
IH-14/FM 1670 Sewer Extension	-	1,100,000	-	-	-	1,100,000
Continental Lift Station Offload	-	600,000	-	-	-	600,000
Main Belton Lift Station Force Main	-	-	-	900,000	-	900,000
McFarland Estates Water/Sewer Improvements	1,000,000	-	-	-	-	1,000,000
Mary Jane and E Ave J Sewer	-	-	400,000	-	-	400,000
W Ave A Sewer Replacement	-	450,000	-	-	-	450,000
E Ave M Sewer Replacement	-	-	-	500,000	-	500,000
W Ave B near Mitchell Sewer Line	-	-	-	250,000	-	250,000
Hilltop Sewer Replacement	-	-	-	-	250,000	250,000
Mitchell Branch Sewer Upsize/Interceptor	-	3,300,000	-	-	-	3,300,000
Total Wastewater Projects	1,390,000	13,200,000	400,000	1,650,000	250,000	16,890,000
Drainage Projects						
E 4th Ave/N Blair Drainage	-	1,125,000	-	-	-	1,125,000
Liberty Hill Subdivision Culvert	-	-	-	500,000	-	500,000
Mesquite Road Drainage	-	-	-	400,000	-	400,000
Total Drainage Projects	-	1,125,000	-	900,000	-	2,025,000
Total Expenditures For All Projects	\$ 4,900,000	\$ 15,925,000	\$ 750,000	\$ 4,129,000	\$ 3,800,000	\$ 29,504,000

FY22-26 Capital Improvements Program

Why Issue Debt When Cash is Available?

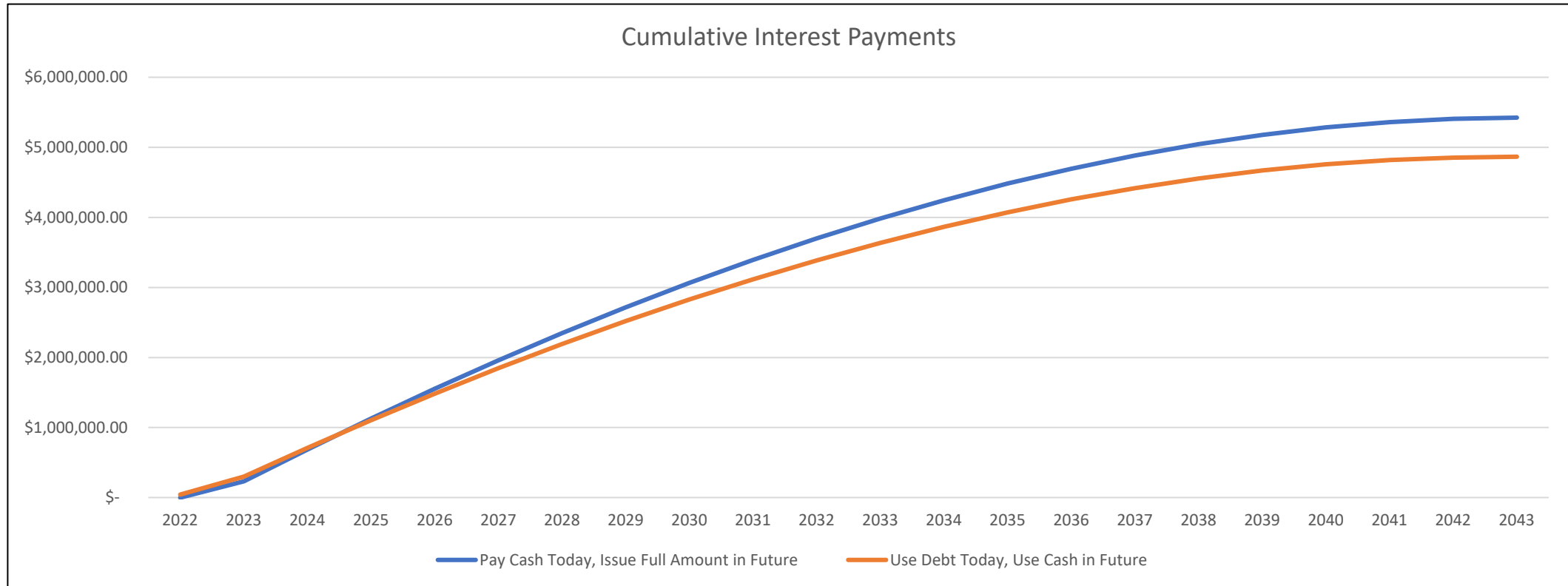
The Capital Improvements Program reflects a \$13,775,000 bond issuance in 2023.

Instead of using \$4,400,000 for projects now, that cash can be used to reduce the 2023 bond issuance amount to \$9,375,000.

The benefits of reducing the 2023 issue include:

- The issuance amount would fall below \$10M which makes it “bank-qualified.”
- Cumulative interest payments would be lower.
- There would be a greater internal return for cash investment if rates increase.

Why Issue Debt When Cash is Available?



Combination Tax and Limited Revenue Certificates of Obligation, Series 2022

The Certificates will be paid by utility revenue not property taxes

The Certificates must meet the following parameters

- The maximum principal amount may not exceed \$7,000,000
- The maximum maturity date is August 1, 2042
- The true interest cost must be less than 4%
- The bonds must include a provision for optional redemption no later than August 1, 2031

Expectations for a 2022 Bond Sale

Interest rates could range between 2.15%-2.40% through a public sale.

The cost of issuance is approximately \$125,000.

Average annual debt service payments would be \$395,000.

If all costs were rolled into the issuance

\$6,175,000	Principal paid
<u>\$1,729,000</u>	Interest paid
<u>\$7,904,000</u>	Total P & I

Notice of Intent Resolution

Authorizing the notice of intention to issue certificates officially begins the process of a bond issuance.

The notice must be published in a newspaper for three consecutive weeks and continuously posted on the City's website.

Approximately \$17,000 of expenditures will be incurred for newspaper publications and rating agency charges.

An election is required if the City Clerk receives a petition signed by five percent of qualified voters protesting the issuance of the Certificates.

Timetable for Issuance

Date	Action
Oct 12, 2021	Approval of reimbursement resolution
Nov 9, 2021	Adoption of resolution directing publication of notice of intention to issue certificates
Nov 15-29, 2021	Three weekly publications of notice of intention to issue certificates
Dec 14, 2021	Public hearing for debt issuance
Jan 11, 2022	Certificates are priced through a competitive sale and awarded by City Council
Feb 8, 2022	Certificates are delivered and proceeds received

For consideration

The adopted CIP called for using \$4,400,000 of Water & Sewer Fund reserves to pay for the construction of the North Belton elevated storage tank and McFarland Estates water and sewer improvements.

If bonds are issued instead of using cash reserves, approximately \$1,200,000 of interest expense will be incurred over twenty years.

Instead of spending the \$4,400,000 of cash reserves in FY22, this money could be used to reduce a \$13,775,000 issuance in FY23 which could save an even greater amount of interest if rates increase in 2023.



Staff Report – City Council Agenda Item

Agenda Item #6

Consider an Ordinance adopting Budget Amendment #2 to the City of Belton FY 2021 Annual Budget

Originating Department

Finance Department – Mike Rodgers, Director of Finance

Summary Information

Section 8.09 of the City Charter allows the City Council to amend the annual budget by Ordinance as necessary. Budget Amendment #1 was approved on March 23, 2021. As the 2021 fiscal year wraps up, another budget amendment is needed as a housekeeping measure to account for expenditures that surpassed the budgeted appropriations during the year. Below is a brief description of each proposed revision.

Revision #1)

During the development of the FY 2022-2026 Capital Improvements Program, City Council expressed its desire to use General Fund reserves to fund upcoming capital projects. Revision #1 will increase various transfer accounts to set aside \$1,889,000 for the following projects. Surplus sales tax and building permit revenues can provide \$332,700 of the funding with General Fund reserves supplying the rest.

W 13 th Avenue and N College street reconstruction	\$1,350,000
Police Department roof replacement	\$ 325,000
Splash pad improvements	\$ 90,000
Exercise and playground equipment for parks	\$ 88,000
Nolan Creek hike and bike trail replacement	\$ 36,000

Revision #2)

The Parks and Recreation – Facilities Division had unforeseen maintenance costs related to winter storm activity, higher fuel costs, and facility repairs. Revision #2 increases expenditure appropriations, along with building permit revenue, by \$36,100.

Revision #3)

Revision #3 will add \$15,000 to the Solid Waste – Collection Division to cover cost overruns related to garbage collection. The corresponding refuse collection revenue will also increase by \$15,000.

Revision #4)

With the pending expiration of the TIRZ in 2024, a consultant was hired to examine the TIRZ term, boundary, potential projects, and future financing plan. This revision will increase appropriations by \$36,400 for this purpose.

Revision #5)

The Water & Sewer Fund spent \$29,150 for engineering and consulting services related to the Northwest Belton water study and the Sparta and Avenue O generator projects. Revision #5 will use surplus revenue from taps and collections to fund the overage.

Revision #6)

As a greater number of customers pay utility bills with credit cards, both revenues and expenses related to credit card processing continue to increase. Revision #6 will increase the credit card fee revenue account and payment processing fee expenditure account by \$39,390.

Revision #7)

The City of Belton began paying its share of the BCWCID debt service in October 2020 instead of July 2021 which led to an overage of \$255,160 in the account. Treated water costs also exceeded budget by \$40,440. Revision #7 will increase appropriations by these amounts using \$260,000 from the Anticipated Debt Service account along with surplus water revenues.

Revision #8)

Two generator projects, Sparta and Avenue O, carried over from FY 2020 with no encumbered funds to cover the expenses. Unexpected work at the Temple-Belton Wastewater Treatment Plant had a similar effect. Revision #8 will increase expenditure appropriations by \$209,290 in the Water Division and \$186,500 in the Sewer Lift Station Division. \$193,400 of surplus water and sewer revenue is available to partially offset the additional cost.

Revision #9)

The FY 2021 Annual Budget included \$345,000 for pay plan related costs. Revision #9 distributes \$296,570 from the Contingency account in the Other Costs Division into the various personnel accounts of other divisions.

Fiscal Impact

See Ordinance

Budgeted: ___ Yes X No

If not budgeted: ___ Budget Transfer ___ Contingency X Amendment Needed ___ Capital Project Funds

Funding Source(s): See ordinance

Recommendation

Staff recommends approval of the Ordinance adopting Budget Amendment #2 to the City of Belton FY 2021 Annual Budget.

Attachments

Proposed Ordinance
Presentation

ORDINANCE NO. 2021-33

AN ORDINANCE OF THE CITY OF BELTON, TEXAS, ADOPTING AMENDMENT NO. 2 TO THE BUDGET OF THE CITY OF BELTON, TEXAS, FOR ITS FISCAL YEAR 2021; BY PROVIDING DETAILED LINE INCREASES; BY MAKING SUPPLEMENTAL APPROPRIATIONS; DECLARING THIS A MATTER OF PUBLIC NECESSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF

WHEREAS, the City of Belton Fiscal Year 2021 Annual Budget was adopted within the time and in the manner required by State Law; and

WHEREAS, the City Council hereby finds and determines that certain transfers of unencumbered appropriation balances from one department or division to another are allowed; and

WHEREAS, the City Council hereby finds and determines that there are sufficient revenues available for appropriation; and

WHEREAS, the City Council finds and determines that the proposed changes in the budget are for municipal purposes, and that the amendment to the budget is a matter of public necessity requiring adoption of the amendment to the budget at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BELTON, TEXAS:

Section 1. The facts and matters set forth in the preamble of this ordinance are found to be true and correct.

Section 2. The City of Belton Fiscal Year 2021 Annual Budget is hereby amended by the adoption of "Amendment No. 2 to the Budget of the City of Belton, Texas, for the Fiscal Year 2021," a copy of which is attached hereto. "Amendment No. 2 to the Budget of the City of Belton, Texas, for the Fiscal Year 2021" shall be attached to and made a part of the Original Budget by the City Clerk and filed as required by State Law.

Section 3. All ordinances or parts of ordinances inconsistent with the terms of this ordinance are hereby repealed; provided however, that such repeal shall be only to the extent of such inconsistency and in all other respects this ordinance shall be cumulative of other ordinances regulating and governing the subject matter covered by this ordinance.

Section 4. This ordinance shall become effective after its approval and adoption upon first and final reading and its publication pursuant to law.

Ordinance No. 2021-33
FY 2021 Amendment No. 2

PASSED, APPROVED, AND ADOPTED on first and final reading this 9th day of
November, 2021.

Wayne Carpenter, Mayor

ATTEST:

Amy M. Casey, City Clerk

**AMENDMENT NO. 2 TO THE BUDGET OF THE CITY OF BELTON, TEXAS
FOR THE FISCAL YEAR 2021**

Division Name	General Ledger Account Number	General Ledger Account Name	FY 2021 Current Budget	Amendment Amount	FY 2021 Amended Budget
<u>Amendment Item #1</u>					
Police Administration	101-4-051-9103	Transfer to General Fund Capital Projects	-	325,000	325,000
Streets	101-4-080-9103	Transfer to General Fund Capital Projects	346,500	1,350,000	1,696,500
Parks & Rec. Facilities	101-4-091-9104	Transfer to General Capital Equipment	40,000	214,000	254,000
General Fund	101-3-1210	Sales Tax Revenue	(4,511,000)	(289,000)	(4,800,000)
General Fund	101-3-3010	Building Permit Revenue	(117,265)	(43,700)	(160,965)

Increase appropriations to pre-fund FY 2022 General Fund capital projects and equipment offset with additional revenue

Amendment Item #2

Parks & Rec. Facilities	101-4-091-2090	Tools and Other Supplies	4,581	9,000	13,581
Parks & Rec. Facilities	101-4-091-2220	Fuel	14,870	9,100	23,970
Parks & Rec. Facilities	101-4-091-3420	Splash Pad Maintenance	8,760	9,800	18,560
Parks & Rec. Facilities	101-4-091-4020	Machinery & Equipment Maintenance	11,350	8,200	19,550
General Fund	101-3-3010	Building Permit Revenue	(160,965)	(36,100)	(197,065)

Increase appropriations to cover overages related to winter storm activity, fuel, and maintenance offset with revenue

Amendment Item #3

Solid Waste - Collection	101-4-131-5920	Refuse Collection Contract	1,403,213	10,000	1,413,213
Solid Waste - Collection	101-4-131-5940	Tipping/Hauling Fees	-	5,000	5,000
General Fund	101-3-5010	Refuse Collection Fee Revenue	(1,403,213)	(15,000)	(1,418,213)

Increase appropriations to cover additional costs related to garbage collection offset with additional revenue

Amendment Item #4

TIRZ	123-4-023-5630	Consulting	-	36,400	36,400
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Increase appropriations to fund the TIRZ plan update.

Amendment Item #5

Utility Administration	202-4-201-5620	Engineering	-	13,270	13,270
Utility Administration	202-4-201-5630	Consulting	-	15,880	15,880
Water & Sewer Fund	202-3-5650	Taps and Connections Revenue	(312,372)	(29,150)	(341,522)

Increase appropriations for the NW Belton water study and consulting services for the Sparta and Ave O generator project offset with additional revenue

Amendment Item #6

Utility Finance	202-4-202-5731	Payment Processing Fees	22,200	39,390	61,590
Water & Sewer Fund	202-3-6780	Credit Card Fee Revenue	(22,200)	(39,390)	(61,590)

Increase appropriations to cover payment processing fees from utility payments offset with additional revenue

Amendment Item #7

Water	202-4-210-7210	Water Purchases- Debt Service	120,000	255,160	375,160
Water	202-4-210-7220	Water Purchases- Treated Water	818,579	40,440	859,019
Other Costs	202-4-230-6500	Anticipated Debt Service	260,000	(260,000)	-
Water & Sewer Fund	202-3-5500	Water Revenue	(5,050,980)	(35,600)	(5,086,580)

Increase appropriations for higher water costs offset with unused expenditures and additional revenue

**AMENDMENT NO. 2 TO THE BUDGET OF THE CITY OF BELTON, TEXAS
FOR THE FISCAL YEAR 2021**

Division Name	General Ledger Account Number	General Ledger Account Name	FY 2021 Current Budget	Amendment Amount	FY 2021 Amended Budget
<u>Amendment Item #8</u>					
Water	202-4-210-8200	Machinery & Equipment	9,510	209,290	218,800
Sewer Lift Stations	202-4-222-8951	Lift Station	-	71,920	71,920
Sewer Lift Stations	202-4-222-9274	Transfer to 2015 CO's- W/S	-	114,580	114,580
Water & Sewer Fund	202-3-5500	Water Revenue	(5,086,580)	(59,400)	(5,145,980)
Water & Sewer Fund	202-3-5510	Sewer Revenue	(3,319,370)	(134,000)	(3,453,370)

Increase appropriations for the Sparta and Ave O generator projects and TBWWTP Phase I amendments offset with additional revenue

Amendment Item #9

City Manager's Office	101-4-021-1010	Administrative Salaries	50,128	2,040	52,168
City Manager's Office	101-4-021-1040	Operations Salaries	111,030	6,560	117,590
City Manager's Office	101-4-021-1130	Health Insurance Allowance	-	3,280	3,280
City Manager's Office	101-4-021-1140	Allowances	935	7,550	8,485
City Manager's Office	101-4-021-1210	TMRS	26,244	2,670	28,914
City Manager's Office	101-4-021-1220	FICA	20,480	180	20,660
City Manager's Office	101-4-021-1250	Unemployment Compensation	445	580	1,025
Public Information	101-4-022-1020	Professional Salaries	36,057	2,070	38,127
Public Information	101-4-022-1140	Allowances	300	1,200	1,500
Public Information	101-4-022-1210	TMRS	3,563	500	4,063
Public Information	101-4-022-1220	FICA	2,777	10	2,787
Public Information	101-4-022-1230	Employee Insurance	3,614	3,090	6,704
Public Information	101-4-022-1250	Unemployment Compensation	59	130	189
Police Administration	101-4-051-1010	Administrative Salaries	79,704	2,310	82,014
Police Administration	101-4-051-1040	Operations Salaries	66,487	950	67,437
Police Administration	101-4-051-1210	TMRS	14,974	1,430	16,404
Police Administration	101-4-051-1250	Unemployment Compensation	298	360	658
Police Operations	101-4-052-1010	Administrative Salaries	35,675	990	36,665
Police Operations	101-4-052-1030	Supervisory Salaries	498,267	6,560	504,827
Police Operations	101-4-052-1070	Overtime Pay	50,866	29,860	80,726
Police Operations	101-4-052-1130	Health Insurance Allowance	-	12,920	12,920
Police Operations	101-4-052-1140	Allowances	-	590	590
Police Operations	101-4-052-1210	TMRS	166,977	11,240	178,217
Police Operations	101-4-052-1250	Unemployment Compensation	3,370	5,410	8,780
Fire Suppression	101-4-061-1010	Administrative Salaries	118,407	1,010	119,417
Fire Suppression	101-4-061-1020	Professional Salaries	64,493	2,380	66,873
Fire Suppression	101-4-061-1030	Supervisory Salaries	490,380	23,900	514,280
Fire Suppression	101-4-061-1040	Operations Salaries	964,510	22,910	987,420
Fire Suppression	101-4-061-1070	Overtime Pay	46,348	20,230	66,578
Fire Suppression	101-4-061-1130	Health Insurance Allowance	-	7,950	7,950
Fire Suppression	101-4-061-1140	Allowances	-	530	530
Fire Suppression	101-4-061-1210	TMRS	165,046	16,560	181,606
Fire Suppression	101-4-061-1220	FICA	128,837	3,020	131,857
Fire Suppression	101-4-061-1230	Employee Insurance	202,730	(20,700)	182,030
Fire Suppression	101-4-061-1250	Unemployment Compensation	3,282	4,020	7,302
Streets	101-4-080-1010	Administrative Salaries	8,355	340	8,695
Streets	101-4-080-1020	Professional Salaries	17,577	3,130	20,707
Streets	101-4-080-1030	Supervisory Salaries	42,120	2,410	44,530
Streets	101-4-080-1040	Operations Salaries	200,876	950	201,826
Streets	101-4-080-1130	Health Insurance Allowance	-	4,870	4,870
Streets	101-4-080-1210	TMRS	27,903	1,200	29,103
Streets	101-4-080-1250	Unemployment Compensation	908	1,250	2,158
Parks & Rec. Facilities	101-4-091-1010	Administrative Salaries	16,776	580	17,356

**AMENDMENT NO. 2 TO THE BUDGET OF THE CITY OF BELTON, TEXAS
FOR THE FISCAL YEAR 2021**

Division Name	General Ledger Account Number	General Ledger Account Name	FY 2021 Current Budget	Amendment Amount	FY 2021 Amended Budget
Parks & Rec. Facilities	101-4-091-1040	Operations Salaries	419,311	9,910	429,221
Parks & Rec. Facilities	101-4-091-1130	Health Insurance Allowance	-	1,580	1,580
Parks & Rec. Facilities	101-4-091-1210	TMRS	43,421	1,290	44,711
Parks & Rec. Facilities	101-4-091-1250	Unemployment Compensation	1,422	3,230	4,652
P&R Community Center	101-4-092-1010	Administrative Salaries	37,898	1,060	38,958
P&R Community Center	101-4-092-1040	Operations Salaries	19,265	700	19,965
P&R Community Center	101-4-092-1080	Part Time and Seasonal Salaries	19,193	640	19,833
P&R Community Center	101-4-092-1210	TMRS	7,558	960	8,518
P&R Community Center	101-4-092-1230	Employee Insurance	6,866	2,920	9,786
P&R Community Center	101-4-092-1250	Unemployment Compensation	228	480	708
Solid Waste Collection	101-4-131-1010	Administrative Salaries	5,750	170	5,920
Solid Waste Collection	101-4-131-1030	Supervisory Salaries	3,380	160	3,540
Solid Waste Collection	101-4-131-1040	Operations Salaries	9,786	810	10,596
Solid Waste Collection	101-4-131-1210	TMRS	2,227	60	2,287
Solid Waste Collection	101-4-131-1230	Employee Insurance	3,252	300	3,552
Solid Waste Collection	101-4-131-1250	Unemployment Compensation	53	30	83
Utility Administration	202-4-201-1010	Administrative Salaries	170,246	6,520	176,766
Utility Administration	202-4-201-1040	Operations Salaries	102,058	3,040	105,098
Utility Administration	202-4-201-1130	Health Insurance Allowance	-	2,450	2,450
Utility Administration	202-4-201-1140	Allowances	-	1,690	1,690
Utility Administration	202-4-201-1210	TMRS	46,228	4,980	51,208
Utility Administration	202-4-201-1220	FICA	36,086	330	36,416
Utility Administration	202-4-201-1250	Unemployment Compensation	858	1,330	2,188
Utility Finance	202-4-202-1010	Administrative Salaries	63,351	2,230	65,581
Utility Finance	202-4-202-1020	Professional Salaries	72,616	2,250	74,866
Utility Finance	202-4-202-1030	Supervisory Salaries	60,847	1,700	62,547
Utility Finance	202-4-202-1040	Operations Salaries	90,682	6,080	96,762
Utility Finance	202-4-202-1130	Health Insurance Allowance	-	780	780
Utility Finance	202-4-202-1210	TMRS	28,175	2,590	30,765
Utility Finance	202-4-202-1250	Unemployment Compensation	649	960	1,609
Water	202-4-210-1020	Professional Salaries	17,577	4,330	21,907
Water	202-4-210-1030	Supervisory Salaries	53,808	4,590	58,398
Water	202-4-210-1070	Overtime Pay	9,609	14,710	24,319
Water	202-4-210-1130	Health Insurance Allowance	-	2,490	2,490
Water	202-4-210-1210	TMRS	37,405	3,830	41,235
Water	202-4-210-1220	FICA	29,199	1,090	30,289
Water	202-4-210-1250	Unemployment Compensation	1,375	1,360	2,735
Sewer Lift Stations	202-4-222-1040	Operations Salaries	40,238	1,850	42,088
Sewer Lift Stations	202-4-222-1070	Overtime Pay	1,207	460	1,667
Sewer Lift Stations	202-4-222-1210	TMRS	4,062	610	4,672
Sewer Lift Stations	202-4-222-1230	Employee Insurance	7,227	860	8,087
Sewer Lift Stations	202-4-222-1250	Unemployment Compensation	117	140	257
Other	101-4-120-7700	Contingency	445,000	(296,570)	148,430

To distribute the appropriation for Pay Plan Costs from Other Costs Division into specific divisions that exceed budget

FY 20-21 Budget Amendment #2

November 9, 2021

Budget Revision #1

City Council has expressed its desire to use General Fund reserves to fund upcoming capital projects. Revision #1 will increase various transfer accounts to set aside \$1,889,000 for the following projects. Surplus sales tax and building permit revenues can provide \$332,700 of the funding with General Fund reserves supplying the rest.

W 13 th Avenue and N College street reconstruction	\$1,350,000
Police Department roof replacement	\$ 325,000
Splash pad improvements	\$ 90,000
Exercise and playground equipment for parks	\$ 88,000
Nolan Creek hike and bike trail replacement	\$ 36,000

Budget Revision #2

The Parks and Recreation – Facilities Division had unforeseen maintenance costs related to winter storm activity, higher fuel costs, and facility repairs.

Revision #2 increases expenditure appropriations, along with building permit revenue, by \$36,100.

Budget Revision #3

Revision #3 will add \$15,000 to the Solid Waste – Collection Division to cover cost overruns related to garbage collection.

The corresponding refuse collection revenue will also increase by \$15,000.

Budget Revision #4

With the pending expiration of the TIRZ in 2024, a consultant was hired to examine the TIRZ term, boundary, potential projects, and future financing plan.

This revision will increase appropriations by \$36,400 for this purpose.

Budget Revision #5

The Water & Sewer Fund spent \$29,150 for engineering and consulting services related to the Northwest Belton water study and the Sparta and Avenue O generator projects.

Revision #5 will use surplus revenue from taps and collections to fund the overage.

Budget Revision #6

As a greater number of customers pay utility bills with credit cards, both revenues and expenses related to credit card processing continue to increase.

Revision #6 will increase the credit card fee revenue account and payment processing fee expenditure account by \$39,390.

Budget Revision #7

The City of Belton began paying its share of the BCWCID debt service in October 2020 instead of July 2021 which led to an overage of \$255,160 in the account.

Treated water costs also exceeded budget by \$40,440.

Revision #7 will increase appropriations by these amounts using \$260,000 from the Anticipated Debt Service account along with surplus water revenues.

Budget Revision #8

Two generator projects, Sparta and Avenue O, carried over from FY 2020 with no encumbered funds to cover the expenses. Unexpected work at the TBWWTP had a similar effect.

Revision #8 will increase expenditure appropriations by \$209,290 in the Water Division and \$186,500 in the Sewer Lift Station Division.

\$193,400 of surplus water and sewer revenue is available to partially offset the additional cost.

Budget Revision #9

The FY 2021 Annual Budget included \$345,000 for pay plan related costs.

Revision #9 distributes \$296,570 from the Contingency account in the Other Costs Division into the various personnel accounts of other divisions.

Budget Revision

#10

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At this meeting, City Council will decide whether to proceed with a bond issuance for the North Belton elevated storage tank and other projects. If cash funding is desired, the budget must be modified to accommodate the transaction.

Revision #10 would increase appropriations in the Water Division by \$3,000,000 to cover the transfer of funds into the Water Capital Projects Fund.

Questions?
