

**BELTON CITY COUNCIL WORKSHOP
AUGUST 3, 2010**

The Belton City Council met in work session in the Kinchion Room of the Harris Community Center, with the following members present: Mayor Jim Covington and Councilmembers Clifton Peters, David K. Leigh, Wayne Carpenter, and Craig Pearson. Mayor Pro Tem Marion Grayson and Councilmember John Agan were absent. Staff present were Sam Listi, Michelle Garcia, Cristy Daniell, and Les Hallbauer. The Mayor called the meeting to order at 5:30 p.m.

Conduct Budget Workshop for the following:

A. Hotel/Motel Fund Budget

Assistant City Manager Cristy Daniell briefly reviewed revenues, expenditures, and fund balance for the Hotel/Motel Fund. She indicated that year to date revenues are up 3.13% from prior year. Occupancy tax revenues for next year are projected at the current year projected level, and interest revenue was computed using a roll forward of cash balances. Ms. Daniell stated that the FY 2011 proposed budget includes \$2,500 for City purchases of flags/banners and visitor signage in the downtown historic district. The Chamber budget request of \$152,300 represents an decrease of 13.24% from the current year.

Stephanie O'Banion, President/CEO of the Belton Area Chamber of Commerce, presented the Chamber's annual report and proposed FY 2011 Hotel/Motel budget request.

B. Ad Valorem Tax Rate

Ms. Daniell presented a summary of the certified tax roll, highlighting the \$5.05 M decrease in taxable values due to Veterans' 100% homestead exemption, approved in the last legislative session. She reviewed a comparison of potential tax rates for FY 2011 and historical tax data, and indicated the proposed budget was based on keeping the tax rate at the current rate of \$0.6550.

C. Debt Service Fund

Ms. Daniell reviewed the Debt Service Fund summary, the taxable value and historical collection rate. She presented the general obligation debt service schedule and projected cash balance

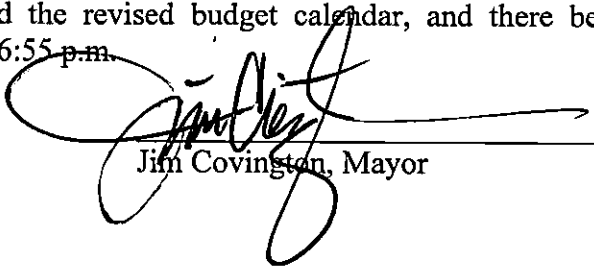
D. Tax Increment Reinvestment Zone (TIRZ) Fund Budget

Ms. Daniell reviewed revenues, expenditures, and debt service for the TIRZ Fund. The City Manager reviewed projects funded in FY. 2010, and gave an overview of the proposed project list and budget for FY 2011 as follows:

▪ Central Avenue Gateway	\$ 50,000
▪ Downtown Building Façade Grants	\$ 50,000
▪ Alley Rehab (Central & 1st)	\$ 50,000
▪ Spring Avenue Redevelopment	\$ 15,000
▪ Downtown Storm Drainage Improvements	\$ 20,000
▪ Flat Street Paving	\$ 20,000
▪ Commerce Drive Year 2 of 2	\$150,000
▪ Right Turn Lane – Sparta & Loop 121	<u>\$ 30,000</u>
Total	\$385,000

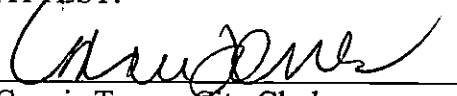
Lastly, Ms. Daniell reviewed the TIRZ Fund's projected cash balance, and the City Manager reviewed the items remaining on the budget calendar. (The TIRZ Board met on July 26th and favorably recommended approval of the proposed budget for FY 2011.)

In closing, Ms. Daniell reviewed the revised budget calendar, and there being no further business, the workshop was adjourned at 6:55 p.m.



Jim Covington, Mayor

ATTEST:



Connie Torres, City Clerk