

Vaughan Fund March 8, 2022

Chair John C. Kareckas called the meeting to order at 7:27pm. Trustees present included Mallory Cook, Jessica Cyr, and Jeffrey Minihan. Town Manager Tim Pellerin and Assistant Town Manager Jennifer Janelle were also present. John James was not in attendance.

Election of Officers

1. On a nomination by Mrs. Cook, seconded by Mr. Minihan, it was unanimously voted to elect John Kareckas as Chair for the ensuing year.

On a nomination by Mr. Kareckas, seconded by Mr. Minihan, it was unanimously voted to elect Mallory Cook as Treasurer for the ensuing year.

Approval of Minutes

1. 03-09-21: On a motion by Mrs. Cook, seconded by Mr. Kareckas, it was unanimously voted to adopt the minutes as written.

Grant Funding

The Council briefly discussed the fund and the amount available for disbursement per the current Policy. There is approximately \$15,539 available for grants.

1. SB Rec \$398 for two cornhole games.
2. SB Rec \$4,600 for the purchase of four coated steel benches at Powderhouse Hill.
3. SB Rec \$2,134 for one 50'x100' Porta-Rinx ice rink. This will replace and enlarge the existing liner. The existing liner is overdue for replacement and is leaking.
4. SB Rec \$550 for pickleball net/equipment.
5. Marshwood Ski Team \$6,000 for new and replacement alpine ski racing suits.
6. SB Rec \$1,032 to purchase eight new and replacement sets of snowshoes.

After discussing each request, the Trustees made the following grants:

1. \$398 to SB Rec for the purchase of two cornhole games,
2. \$4,600 to SB Rec for the purchase of four coated steel benches for Powderhouse Hill,
3. \$2,134 to SB Rec for the purchase of one 50'x100' Porta-Rinx ice rink,
4. \$550 to SB Rec for the purchase of pickleball equipment,
5. \$6,000 to Marshwood Ski Team for new alpine ski racing suits, and
6. \$1,032 to SB Rec to purchase eight new sets of snowshoes.

ADJOURNMENT

The meeting adjourned at 7:53pm.

Attest:

Barbara Bennett, CCM
Town Clerk

**South Berwick
Town Council Meeting
November 22, 2022**

Chair Mallory Cook turned the gavel over to Vice-Chair Jeff Minihan to conduct the meeting. Mr. Minihan called the meeting to order at 6:30pm. Councilors present included Jessica Cyr and Melissa Costella. Town Manager Tim Pellerin and Assistant Town Manager Jennifer Janelle were also in attendance. John James was not present.

Approval of Minutes

1. Town Council 11-15-22: On a motion by Mrs. Cook, seconded by Ms. Cyr, it was unanimously voted to adopt the minutes as written.

Treasurer's Warrant

1. On a motion by Mrs. Cook, seconded by Ms. Cyr, it was unanimously voted to sign the warrant dated November 17, 2022 in the amount of \$76,945.44.

Reports & Presentations

1. State House Reps Tiffany Roberts & Michelle Meyer were present to discuss any concerns or issues that the Council would like addressed at the legislature. LD290, Tax Stabilization has significantly impacted local communities. There are several new bills drafted to address concerns. Mr. Pellerin commented that the State passes legislation without any guidance for the municipalities; this needs to change.

Ms. Meyer stated that it is important for municipal input at the public hearings, whether it be in person or in writing. Ms. Roberts stated that work is being done to amend LD2003 (which impacts zoning) by extending the implementation date passed July 1, 2023.

Mrs. Cook asked if either Rep had a sense for what was coming with revenue sharing. No.

2. TIF (Tax Increment Financing) Districts: Denise Clavette, Economic Development Director, gave the Council an overview of the amended Punkin Town TIF and the proposed Transit-Oriented TIF. She explained how TIF's are a great economic tool for attracting new businesses. New growth in a TIF can be "sheltered" and 100% of the funds would be available for the Town to use for specific infrastructure enhancements.

Comment was made that TIF's can be very complicated and difficult to grasp. Administration will work on a more simplified explanation for the public hearings.

Public Comment

None

New Business

1. The Council met and talked with Christine Prunier, Main St., regarding her application to the Planning Board.

On a motion by Mrs. Cook, seconded by Mrs. Costella, it was unanimously voted to appoint Ms. Prunier to the Planning Board as an alternate member with a term to expire June 30, 2023.

2. On a motion by Mrs. Cook, seconded by Ms. Cyr, it was unanimously voted to hold a public hearing on Tuesday, December 27, at 6:00pm, at the Police Station, to receive comment on the proposed amendments second amended and restated Punkin Town & CMP Corridor Omnibus Municipal Development and Tax Increment Financing District and Development Program pursuant to 30A §5226 of the Maine Revised Statutes as amended.

On a motion by Mrs. Cook, seconded by Mr. Minihan, it was unanimously voted to hold a public hearing on Tuesday, December 27, 2022, at 6:15pm, at the Police Station, to receive comment on the proposed South Berwick Transit Oriented Omnibus Municipal Development and Tax Increment Financing District and Development Program pursuant to 30A §5226 of the Maine Revised Statutes as amended.

Town Manager's Report

- Highway: Getting equipment ready for winter. Terry passed her CDL test.
- Police: 11 arrests, 16 accidents, 96 traffic stops. The electronic sign has been ordered and the area prepped for installation. The Chief, Lt, and Detective Sgt all responded to the school shooting incident in Sanford; later proven to be a hoax. They also attended a critical incident tactical meeting afterward to discuss the incident.
- Fire: 11 calls. Continue to work on updating policies and procedures. Continue cleaning and organizing the offices to better utilize the space.
- Code Enforcement: Have issued 2 building permits and 4 plumbing permits. Conducted 15 building inspections. Working on ordinance language for the enforcement of trash, metals, etc. in people's yards.
- Planning: The Great Hill Rd subdivision was approved at 4 lots requiring town water. Approved an increase in the fenced area due to a larger area needed for the replacement tower. Met with legislators and SMPDC regarding the possible delay of enactment of LD2003.
- Library: Working on reorganizing the advisory board.
- Recreation: Electrical issues with the engine at Powderhouse. It has been repaired, but an entire rewire is needed. Ski trip bus costs have significantly increased this year; \$1800 a trip. The seniors greatly enjoyed their Cher tribute show trip.
- Assessing: Continue to work on the Tax Stabilization Program applications; 282 to date. Still working on GIS mapping.
- Town Clerk: Working on post-election duties including numerous reports and several weeks of data entry.
- Transfer Station: Has been very busy on the weekends.
- Economic Development: Still working on TIFs. Researching various grant opportunities.
- Finance/HR: Looking into solar. The auditor will make a presentation at the second meeting in December. Looking at a composting program at the transfer station.
- Administration: Budget concerns for the next 12-18 months due to increased cost of fuel, propane, and electricity. Have concerns with state LD290. The elevator replacement part is being refurbished (in China) and we hope it doesn't fail before the part comes in.
- Met with reps from York Ambulance today. We are looking at a significant budget increase.

Councilor Comments

1. Mrs. Cook:
 - Reminded everyone that the first two weekends in December Marshwood high is performing Shrek the Musical.
2. Ms. Cyr:
 - Delighted with receiving the winter recreation catalogue in her email.
 - Thankful for the great volunteerism in town.
 - Reminded everyone that Home for the Holidays is next weekend.
 - There will be a penny sale Saturday at the Noble Middle School.
3. Mrs. Costella:
 - Made note that several members of the Marshwood marching band will be performing in the Macy's Thanksgiving Parade.
 - Congrats to the football team for receiving the Sportsmanship Banner.
 - Tis the season – shop local.

Adjournment

On a motion by Mrs. Cook, seconded by Ms. Cyr, it was unanimously voted to adjourn the meeting at 8:25pm.

Attest:

Barbara Bennett, CCM

A / P Warrant

South Berwick
10:43 AM

Bank: KENNEBUNK - Operating

12/08/2022
Page 1

Type	Check	Amount	Date	Wrnt	Payee
P	45733	2,000.00	11/17/22	34	1177 455 SOUTH BERWICK, LLC
P	45734	33,153.54	11/18/22	34	0132 BUREAU OF MOTOR VEHICLES
P	45735	142.51	11/21/22	34	1176 TREASURER STATE OF MAINE
P	45736	152.60	11/21/22	34	1185 U.S. DEPARTMENT OF THE TREASURY
P	45737	70.00	11/28/22	34	0424 MAINE TREASURFR
P	45738	184.84	11/28/22	34	1176 TREASURER STATE OF MAINE
P	45739	152.60	11/28/22	34	1185 U.S. DEPARTMENT OF THE TREASURY
P	45740	184.84	12/05/22	34	1176 TREASURER STATE OF MAINE
P	45741	152.60	12/05/22	34	1185 U.S. DEPARTMENT OF THE TREASURY
P	45742	40,897.44	12/05/22	34	0132 BUREAU OF MOTOR VEHICLES
R	45743	298.50	12/08/22	34	0891 2-Way Communications Services, Inc.
R	45744	1,002.48	12/08/22	34	0787 ADVANTAGE TRUCK GROUP
R	45745	38.08	12/08/22	34	0819 AIGUIER, AMY
R	45746	44.25	12/08/22	34	0002 ALLIED EQUIPMENT LLC
R	45747	298.55	12/08/22	34	0058 AMAZON
R	45748	14.94	12/08/22	34	0103 ASHLINE, KERA
R	45749	2,504.99	12/08/22	34	0351 AXON ENTERPRISE, INC.
R	45750	1,179.60	12/08/22	34	0054 BAKER & TAYLOR
R	45751	276.62	12/08/22	34	1092 BARCODES LLC
R	45752	56.00	12/08/22	34	0012 BERNSTEIN, SHUR, SAWYER & NELSON
R	45753	2,608.48	12/08/22	34	1188 BJORNSON, ASHLEY
R	45754	151.49	12/08/22	34	0048 Capital One
R	45755	4,022.85	12/08/22	34	0183 CENTRAL MAINE POWER
R	45756	133.73	12/08/22	34	1026 CHADWICK-BAROSS
R	45757	510.84	12/08/22	34	1158 CINTAS CORP
R	45758	18.42	12/08/22	34	0140 CLEARY CLEANERS INC.
R	45759	700.00	12/08/22	34	1189 COACH COMPANY
R	45760	525.80	12/08/22	34	0142 COLONIAL LIFE & ACCIDENT INS.
R	45761	2,749.80	12/08/22	34	0181 CONSOLIDATED COMMUNICATIONS
R	45762	1,273.00	12/08/22	34	0535 D.M. BURNS SECURITY INC.
R	45763	17.87	12/08/22	34	0497 DELCOURT, RAY
R	45764	66.55	12/08/22	34	0070 DEMCO
R	45765	250.00	12/08/22	34	1124 DRAGONFLY NEST CREATIONS
R	45766	475.00	12/08/22	34	0492 ELECTRIC LIGHT COMPANY, INC.
R	45767	20.29	12/08/22	34	0108 ELIOT SMALL ENGINE REPAIR, INC.
R	45768	318.00	12/08/22	34	0911 FADDEN CUSTOM PEST SERVICES LLC
R	45769	32.73	12/08/22	34	0354 FALLON, TOM
R	45770	250.00	12/08/22	34	0165 FREEMAN, CHUCK
R	45771	300.00	12/08/22	34	1190 HARMAN, KAREN PSY.D, LLC
R	45772	20,616.03	12/08/22	34	0051 HARRISON SHRADER ENTERPRISES LLC
R	45773	37,051.08	12/08/22	34	0273 HARVARD PILGRIM HEALTH CARE
R	45774	426.41	12/08/22	34	0168 HOME DEPOT CREDIT SVCS
R	45775	145.00	12/08/22	34	0209 HUSSEY SEPTIC
R	45776	418.80	12/08/22	34	0117 HYGRADE BUSINESS GROUP
R	45777	75.00	12/08/22	34	0699 JANELLE , JENNIFER
R	45778	625.00	12/08/22	34	0673 Kjeldgaard, Wendy
R	45779	2,785.08	12/08/22	34	0452 KONE, BROOKLYN
R	45780	5,162.50	12/08/22	34	0367 LASSEL ARCHITECTS PA

A / P Warrant

South Berwick
10:43 AM

Bank: KENNEBUNK - Operating

12/08/2022
Page 2

Type	Check	Amount	Date	Wrnt	Payee
R	45781	91.63	12/08/22	34	0470 LIBERTY, BRIAN
R	45782	179.99	12/08/22	34	0360 LIBRARY JOURNAL
R	45783	80.00	12/08/22	34	0169 M W GRENIER ENTERPRISES LLC
R	45784	1,710.32	12/08/22	34	0179 MAINE DEPARTMENT OF INLAND FISHERIES AND WILD LIFE
R	45785	35.00	12/08/22	34	0139 MAINE MUNICIPAL ASSOCIATION
R	45786	1,200.00	12/08/22	34	0082 MAINE RESOURCE RECOVERY
R	45787	728,737.74	12/08/22	34	0129 MAINE SAD 35
R	45788	90.00	12/08/22	34	0396 MAINE TOWN & CITY CLERKS ASSOC MTCCA
R	45789	60.00	12/08/22	34	0595 MAINE TREASURER
R	45790	75.00	12/08/22	34	1187 MCCABE, JENI
R	45791	356.25	12/08/22	34	0414 MCR SERVICES, LLC
R	45792	45.00	12/08/22	34	0379 MEGFOA
R	45793	232.37	12/08/22	34	0084 MICK BODYWORKS INC
R	45794	30.00	12/08/22	34	0458 MMTCTA
R	45795	122.50	12/08/22	34	1119 MOREAU, DAWN
R	45796	3,140.94	12/08/22	34	1061 NEGM ELECTRIC, LLC
R	45797	87.50	12/08/22	34	0284 NEPTUNE UNIFORMS & EQUIPMENT
R	45798	1,551.00	12/08/22	34	1146 NEW ENGLAND VEHICLE OUTFITTERS
R	45799	78.36	12/08/22	34	0255 NORTHEAST HYDRAULICS INC
R	45800	632.50	12/08/22	34	1167 NORTHERN FORESTS LLC
R	45801	120.30	12/08/22	34	0044 OFFICE OF INFORMATION TECH A/P
R	45802	157.46	12/08/22	34	0944 O'REILLY FIRST CALL
R	45803	3,201.96	12/08/22	34	0088 P GAGNON & SONS INC
R	45804	75.00	12/08/22	34	1071 PELLERIN, TIMOTHY
R	45805	180.00	12/08/22	34	0219 PITNEY BOWES GLOBAL FINANCIAL SERVICES
R	45806	567.01	12/08/22	34	0232 QUILL CORPORATION
R	45807	157.82	12/08/22	34	0204 READY REFRESH
R	45808	75.00	12/08/22	34	0167 REDIMARKER, JAY
R	45809	7,394.00	12/08/22	34	1171 SEBAGO TECHNICS
R	45810	8.18	12/08/22	34	0598 SITE ONE LANDSCAPE SUPPLY
R	45811	223.60	12/08/22	34	0184 SOUTH BERWICK SEWER DISTRICT
R	45812	170.19	12/08/22	34	0203 SOUTH BERWICK WATER DISTRICT
R	45813	4,178.72	12/08/22	34	0195 SOUTHERN MAINE PLANNING & DEVELOPMENT, INC
R	45814	133.19	12/08/22	34	0936 STAPLES-LIBRARY ACCOUNT
R	45815	104.95	12/08/22	34	0095 STELLAR NETWORKS
R	45816	2,750.00	12/08/22	34	1191 SUNDANCE SIGN CO
R	45817	25.00	12/08/22	34	0143 TREASURER OF STATE-CONCEALED FIREARMS
R	45818	340.00	12/08/22	34	0594 TREASURER STATE OF MAINE
R	45819	243.42	12/08/22	34	1089 VILLAGE MOTORS
R	45820	3,160.41	12/08/22	34	1175 WELCH OIL, LLC
R	45821	2,625.68	12/08/22	34	0100 WEX BANK
R	45822	851.30	12/08/22	34	0480 WITMER PUBLIC SAFETY GROUP, INC.
R	45823	8,191.50	12/08/22	34	0102 YORK AMBULANCE ASSN INC
R	45824	57.00	12/08/22	34	0066 YORK COUNTY REGISTRY OF DEEDS

10:43 AM

A / P Warrant
Bank: KENNEBUNK - Operating

Type	Check	Amount	Date	Wrnt	Payee
	Total	938,062.52			

Count

Checks	92
Voids	0

This is to certify that there is due and chargeable to the appropriations listed above the sum set against each name and you are directed to pay unto the parties name in this schedule as signed by the Town Council below:

Melissa Costella _____ John James _____

Jeff Minihan _____ Jessica Cyr _____

Mallory Cook _____

APPROVED _____

DATE _____

TOWN MANAGER _____

Barbara Bennett

From: Hilda Howell <hildachowell@gmail.com>
Sent: Saturday, November 26, 2022 10:05 AM
To: Barbara Bennett; Lee Edward Shaw
Subject: Library Advisory Board

Hello Barbara and councilors,

I plan to resign as a board member on the Library Advisory Board. Lee told me there are several community members interested in the position. I have enjoyed working with Karen and Lee and the Advisory Board in assisting the director and staff and keeping the library a very important community service and gathering place.

Hilda

Sent from my iPhone

TOWN COUNCIL

Agenda Information Sheet

Meeting Date: 12/13/2022	NB #2
Agenda Item:	
Department Head Recommendation: Timothy Pellerin	
Executive Summary Report York Ambulance Association Service Increase	
Town Manager's Recommendation	
Informational Only	
Requested Action	
None at this time.	
Vote	

Panel recommends \$76M annual infusion to help Maine's EMS system

Agencies have been struggling with declining staffing levels, poor Medicare and Medicaid reimbursement rates and high operating costs

Nov 15, 2022

Emily Bader
Sun Journal

AUGUSTA, Maine — A blue ribbon commission tasked with studying emergency medical services in the state has suggested an infusion of nearly \$80 million a year to keep services afloat.

At a meeting on Monday, members of the commission voted unanimously to recommend that the state of Maine provide at least \$70 million a year for five years for the EMS system to support all transporting agencies and \$6 million for all non-transporting agencies.

"Every service I know of is operating at a loss this year," said Joe Kellner, the vice president of finance and business operations for Northern Light Health's home care and hospice division and the chief financial officer for LifeFlight of Maine. Kellner, who represented a statewide association of hospitals on the commission, developed the formula. (Photo/LifeFlight of Maine)

Maine's emergency medical services have been in a state of crisis for years, with agencies plagued by steadily declining staffing levels over the past decade, poor Medicare and Medicaid reimbursement rates and high operating costs. Like many other aspects of Maine's healthcare system, the pandemic only made the situation worse.

Democratic Rep. Rachel Talbot Ross of Portland introduced a bill in January that classified EMS agencies as essential services and established the commission,

which began meeting in September. Talbot Ross and Sen. Chip Curry, D- Waldo, are co-chairs of the 17-member commission.

The members voted unanimously to approve the recommendation, save for the two state employees on the panel — Maine EMS director Sam Hurley and Maine Department of Health and Human Services senior advisor Dr. Lisa Letourneau — who abstained from all votes.

Members also voted unanimously to recommend that \$25 million of the \$70 million for transporting agencies go to agencies that are in immediate danger of failing or leaving one or more of the communities that they serve.

This funding would help services across the state "begin to adequately reimburse and provide benefits for our providers in the state of Maine and develop recruitment and retention projects," Rick Petrie, a paramedic and executive director of Atlantic Partners EMS, said.

Petrie represents private, for-profit ambulance services on the commission, which also includes state legislators and representatives of the various EMS agencies and health care systems from across the state.

There are 272 EMS agencies in Maine, according to the latest data provided by Maine EMS, the state licensing and regulation agency that oversees emergency medical services. The multiple types of agencies, or service providers, including private non- and for-profit, hospital-based, community-based nonprofit, and non-fire department-based municipal agencies. There are also three collegiate and two tribal EMS agencies in the state. Most EMS agencies in the state — about two-thirds — are housed within fire departments.

More than half of all EMS agencies in Maine are transporting services, meaning that they transport patients from a scene to a hospital or other location, and between hospitals. There are just over 100 non-transporting services, meaning they provide treatment at a scene but do not transport patients.

The commission came up with the \$70 million figure using a formula that took into account the cost of service, typical call volume and types of calls.

"Every service I know of is operating at a loss this year," said Joe Kellner, the vice president of finance and business operations for Northern Light Health's home care and hospice division and the chief financial officer for LifeFlight of Maine.

Kellner, who represented a statewide association of hospitals on the commission, developed the formula.

"We know it's at least \$70 million," he said. "It's likely quite a bit higher than that because it's based on efficient service, which is 1,800 calls a year."

According to Maine EMS, the majority of EMS agencies answer fewer than 500 calls annually. About a third answer between zero and 99 calls a year.

"If anything, that number is low," Kellner said.

The recommendation language would specify that this funding would be in addition to funding that agencies already receive, such as municipal funding or other subsidies, the members voted. They also stipulated that the state should come up with the funding, not the federal government, which they said would take too long.

In addition to funding, the commission voted to recommend a permanent commission independent of the Maine EMS Board that could submit legislation.

The commission will submit its recommendations in a report to the Legislature's Criminal Justice and Public Safety committee no later than Dec. 7. The commission's sixth and final meeting will be on Dec. 5. Members will review and approve the report drafted by staff from the nonpartisan Office of Policy and Legal Analysis.



Town of South Berwick

180 MAIN STREET
SOUTH BERWICK, MAINE 03908-1535
TEL. 207-384-3300
FAX: 207-384-3303

December 13, 2022

Executive Summary Report for the Town Council York Ambulance Association Service Increase

On November 22, 2022 Town Manager Timothy Pellerin, Assistant Town Manager Jennifer Janelle, Executive Assistant Dawn Moreau, and Fire Chief Nick Hamel met with Armen Derderian (Treasurer) and Eric Bakke (Board Member) from York Ambulance. Todd Sheridan (Senior Associate-lead) and Fred Wurster (onsite review) from Fitch Associates joined the meeting via Zoom.

York Ambulance Association called this meeting to discuss their current financials as they have been falling short on billing. They had their consultants from Fitch Associates present to explain the detailed review that was completed and the projected cost analysis they had provided to York Ambulance for each of the next five years that would make them financially viable again.

The following topics were discussed:

- South Berwick had Administrative complaints due to staffing issues and lack of communication. No operational complaints. (Discussed on 7/28/2022 during the Contract & Obligations meeting)
- Chief Hamel reports that the Interim Chief of Operations, Josh Allen, is doing a good job with staffing and communications.
- York Ambulance hired Fitch Associates to do a review of expenses and projections, performing a qualitative and quantitative review. They performed onsite reviews and reviewed 200 data elements in regard to the operational and financial soundness of the business.
- Challenges facing EMS are the increased expenses, low profit margins, and the “No Balance Billing Act 2023” coming up in January 2023. This bill is going to protect consumers from high bills but in turn EMS will not be able to collect on the funds they should be receiving.

- In order for York Ambulance to be a stand-alone entity and financially viable the Fitch team came up with a 5-year projection income statement for South Berwick (as well as other towns).
 - See attachment A -Township Review
 - See attachment B -South Berwick Custom Budget Report
- The budget for 2023-2024 was projected to be \$114,758 and York is needing to add \$182,726 for a total of \$297,484.
- York Ambulance has stated they will honor the current contract, which is active until June 2024.

In conclusion, the projected cost analysis that was presented to the Town of South Berwick would be a significant cost increase to the budget, more than 150%, over the next two to five years. With such a significant increase coming to the 2024 budget it would be beneficial to look at adding an addendum to the current contract and a partial step up to slowly increase to the 2024 income statement amount or seek other internal options.

Respectfully,



Timothy Pellerin
Town Manager

Township Review

SOUTH BERWICK NORMALIZED INCOME STATEMENT						
	Year 1	Assumptions	Year 2	Year 3	Year 4	Year 5
Transport Revenues	\$ 285,546	1%	\$ 288,402	\$ 291,286	\$ 294,199	\$ 297,141
Current Subsidies	\$ 93,122		\$ 93,122	\$ 93,122	\$ 93,122	\$ 93,122
Other Revenue	\$ 10,676		\$ 10,676	\$ 10,676	\$ 10,676	\$ 10,676
Total Revenues	\$ 389,345		\$ 392,200	\$ 395,084	\$ 397,997	\$ 400,939
Direct Labor and Fringe Cost	\$ 423,259	2.50%	\$ 433,841	\$ 444,687	\$ 455,804	\$ 467,199
Direct Materials and Overhead Cost	\$ 76,412	2.50%	\$ 78,322	\$ 80,280	\$ 82,287	\$ 84,345
Total Expenses	\$ 499,671		\$ 512,163	\$ 524,967	\$ 538,091	\$ 551,543
Depreciation	\$ 21,812	2.50%	\$ 22,357	\$ 22,916	\$ 23,489	\$ 24,076
Total Expenses	\$ 521,483		\$ 534,520	\$ 547,883	\$ 561,580	\$ 575,620
Income (Loss)	\$ (132,139)		\$ (142,320)	\$ (152,799)	\$ (163,583)	\$ (174,681)
Additional Revenue Required						
Increased Depreciation	\$ 3,667	2.50%	\$ 3,759	\$ 3,853	\$ 3,949	\$ 4,048
Profits	\$ 26,074		\$ 26,074	\$ 26,074	\$ 26,074	\$ 26,074
Total Additional Revenue Required	\$ 29,741		\$ 29,833	\$ 29,927	\$ 30,023	\$ 30,122
Subsidy Increased Required	\$ (161,880)		\$ (172,153)	\$ (182,726)	\$ (193,607)	\$ (204,803)

