

Budget - Revenue FY25

Draft

Revenue Name	Budget FY24	Budget FY25	Difference
INTEREST ON TAXES	\$ 18,000	\$ 17,000	-\$1,000 Collected on past due taxes, Trending down
TAX LIEN COSTS	\$ 4,000	\$ 3,000	-\$1,000 Resident's have to pay the fees the town incures.
VEHICLE EXCISE TAX	\$ 1,435,000	\$ 1,445,000	\$10,000 Vehicle Registrations
BOAT EXCISE TAX	\$ 4,500	\$ 4,500	\$0 Boat Registrations
VEHICLE REGISTRATION	\$ 23,000	\$ 23,000	\$0
TOWN CLERK LICENSES	\$ 7,000	\$ 7,000	\$0 More Online servies being used
Rents (BMV)	\$ 3,000	\$ 3,600	\$600 Dirver's Ed area - Community Ctr.
ASSESSING SERVICES	\$ 52,000	\$ 55,000	\$3,000 Billing to North Berwick
STATE HIGHWAY URIP/LRAP	\$ 86,634	\$ 99,800	\$13,166 State Local Road Assistance-Additional Rt236
VETERANS REIMBURSE	\$ 7,000	\$ 6,400	-\$600 VA Exemption, State pays the town back.
HOMESTEAD REIMBURSE	\$ 480,000	\$ 450,000	-\$30,000 State Reimbursement of 70%
BETE REIMBURSEMENT	\$ 13,000	\$ 13,000	\$0 Business Equipment Tax Reimbursement
TREE GROWTH REIMBURS	\$ 15,000	\$ 18,000	\$3,000 From the State, for Tree Farm Tax reductions
STATE REV RESIDUAL			\$0
STATE REV. SHARING	\$ 1,225,000	\$ 1,255,000	\$30,000 Revenue Sharing @ 5%
STATE PARK FEE SHARE	\$ 300	\$ 300	\$0
SNOWMOBILE REIMBURSE	\$ 500	\$ 500	\$0
GEN'L ASSIS.REIMBURS	\$ 15,000	\$ 15,000	\$0 State General Assistance Reimbursement
FRANCHISE FEES	\$ 35,000	\$ 35,000	\$0 Comcast Franchise-Our Portion
UNDESIGNATED FUND TR	\$ 850,000	\$ 900,000	\$50,000 <i>Undesignated Fund to help with taxes</i>
INVESTMENT INTEREST	\$ 50,000	\$ 100,000	\$50,000 Interest earned
ADMIN - MISC.	\$ 4,000	\$ 5,000	\$1,000 Copies, Faxing, Pole permits, DBA fees, etc.
BUILDING PERMITS	\$ 45,000	\$ 45,000	\$0
PLUMBING PERMITS	\$ 5,000	\$ 5,000	\$0
SPECIAL USE PERMITS	\$ 400	\$ 400	\$0
PLANNING REVIEW FEES	\$ 5,000	\$ 5,000	\$0
LICENSE FEES	\$ 1,400	\$ 1,400	\$0
WEAPONS PERMITS	\$ 100	\$ 100	\$0
ACCIDENT REPORTS	\$ 400	\$ 400	\$0
POLICE DETAIL	\$ 15,000	\$ 25,000	\$10,000 Police Detail - Price Increase Effective July 1st. Stricter enforcement leads to better
DOG CONTROL	\$ 2,000	\$ 2,000	\$0 compliance/reduces fines
SAD35/ SRO REIMBURSMENT	\$ 40,000	\$ 40,000	\$0 Collected from MSAD for School Resource Officer McCloud
PARKING TICKETS	\$ 400	\$ 400	\$0
ROAD SIGNS	\$ 200	\$ 200	\$0
RECYCLING SALES	\$ 15,000	\$ 15,000	\$0
DISPOSAL FEES	\$ 42,000	\$ 50,000	\$8,000 Collected at the Transfer Station
PAY PER BAG DISPOSAL	\$ 110,000	\$ 115,000	\$5,000
PARKING FEES	\$ 6,300	\$ 6,489	\$189 To be used for Avesta Parking lot-Escrowed (Annual 3% Increase)
BOOK FINES	\$ 800	\$ -	-\$800
Total Revenue	4,616,934	4,767,489	150,555 Increase in Revenue

**3.3%
Increase in Revenue**