

# Fiscal Analysis **DRAFT**

## Purpose

A comprehensive plan should examine fiscal trends in the town to strive for a stable tax rate to provide essential services to the citizens of South Berwick.

Specifically, this section will:

- a. summarize South Berwick's current fiscal conditions;
- b. discuss recent revenue and expenditure patterns;
- c. predict likely future revenue and expenditure trends; and
- d. assess South Berwick's capacity to finance capital expenditures for the next ten years.

## Key Findings and Issues

- South Berwick has successfully planned for capital expenses in the past, and has an active capital improvements program through 2026.
- Record breaking rates of inflation in recent years complicate fiscal trends, such as South Berwick's valuation and tax commitment change over the last 5 years. What appears to be low nominal increases in actual valuation change work out to be large decreases in value when accounting for inflation.
- Education continues to be the town's largest expense, consistent with all Maine communities.
  - Large nominal increases in town expenditures appear to be strongly tied to inflation. Over the period of 2016-2021, town expenditures increased by 1% when 2016 numbers are inflation adjusted.

## Community Engagement Results

PLACEHOLDER

## Valuations and Tax Assessment

South Berwick's ability to raise tax revenue is dependent largely on its tax base or valuation. South Berwick's valuation increased from approximately \$723 million in 2010 to approximately \$759 million in 2020. This is an increase of about 5 percent over ten years. When these figures are adjusted for inflation, the total change shows a decrease in 11%, due to the inflation rate in 2020.

<b>State Valuation Historical, 2010-2020</b>					
	<b>2020</b>	<b>2015</b>	<b>2010</b>	<b>2010-2020 Change</b>	<b>10-Year Change Inflation Adjusted</b>
South Berwick	\$758,700,000	\$640,700,000	\$723,150,000	4.9%	-11.6%
Berwick	\$712,350,000	\$576,350,000	\$609,200,000	16.9%	-1.5%

Eliot	\$1,034,950,000	\$834,700,000	\$888,050,000	16.5%	-1.8%
Kittery	\$1,866,050,000	\$1,498,600,000	\$1,701,400,000	9.7%	-7.6%
North Berwick	\$772,900,000	\$581,300,000	\$606,550,000	27.4%	7.4%
Wells	\$3,533,050,000	\$2,932,900,000	\$2,934,900,000	20.4%	1.4%
York	\$4,752,000,000	\$3,967,100,000	\$4,205,950,000	13.0%	-4.8%
York County	\$35,851,250,000	\$29,117,100,000	\$31,457,900,000	14.0%	-4.0%

Source: Maine Revenue Service

State Equalized Valuation and Property Tax Assessment Trends		
Year	South Berwick Valuation (Current Dollars)	Property Tax Assessment
2020	\$750,902,100	\$13,140,787
2021	\$837,718,800	\$13,018,150
2022	\$951,474,900	\$13,834,495

Source: Town of South Berwick

It is useful to compare valuation trends in South Berwick to those of other York County towns. The table below compares South Berwick's 2021 valuation and tax commitment to neighboring towns. South Berwick's per capital valuation and tax commitment was among the lowest of surrounding towns, higher than Berwick only. The per capita valuation is about 42 percent lower than the York County equivalent. The per capita tax commitment values follow a similar trend, with South Berwick higher than Berwick and North Berwick. Overall, South Berwick is similar to neighboring inland communities, and significantly lower than coastal towns.

Valuation and Tax Commitment Comparison, 2021					
	2020 Population	2021 Valuation	2021 Valuation Per Capita	2021 Tax Commitment	2021 Tax Commitment Per Capita
South Berwick	7,467	\$784,500,000	\$105,062.27	\$13,018,150	\$1,743.42
Berwick	7,950	\$770,400,000	\$96,905.66	\$13,534,607	\$1,702.47
Eliot	6,717	\$1,069,200,000	\$159,178.20	\$15,145,459	\$2,254.80
Kittery	10,070	\$2,132,700,000	\$211,787.49	\$27,153,849	\$2,696.51
North Berwick	4,978	\$824,850,000	\$165,699.08	\$7,625,430	\$1,531.83
Wells	11,314	\$3,810,950,000	\$336,834.89	\$35,587,063	\$3,145.40
York	13,723	\$4,886,600,000	\$356,088.32	\$54,731,977	\$3,988.34
York County	211,972	\$38,444,400,000	\$181,365.46	\$496,607,019	\$2,342.80

Source: Maine Revenue Service

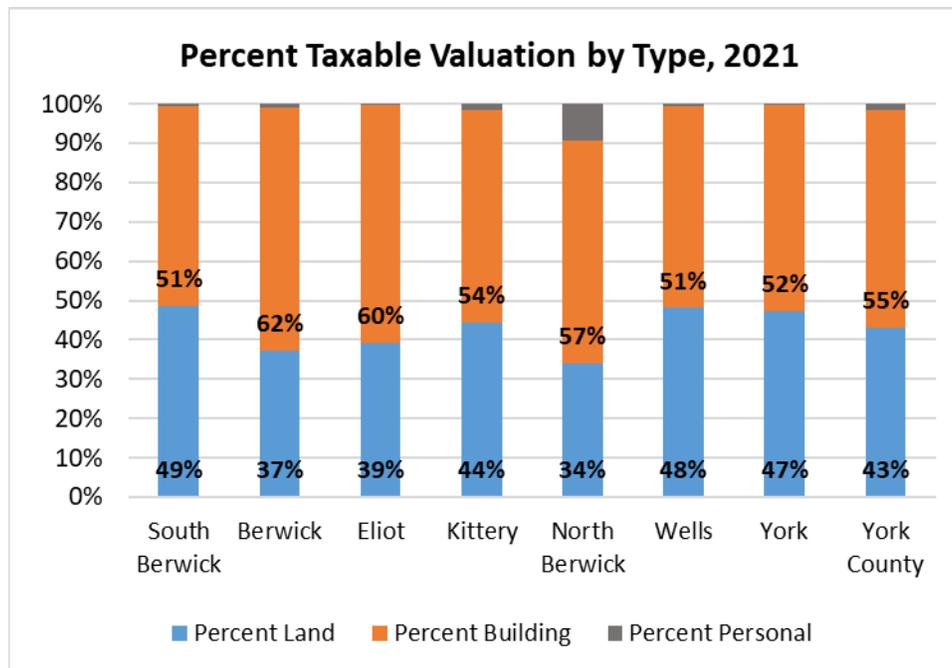
South Berwick has also seen the lowest nominal 5-year change in tax commitment, comparing 2021 values to 2017. However, after converting 2017 values to 2021 numbers, the percent change looks very different. Record breaking inflation in recent years contributes to this difference. Since the South Berwick

commitment has changed so little nominally, it has experienced a 5% decrease in value of the total tax commitment over the 5-year period. North Berwick has a similar trend.

Tax Commitment Historical, 2017-2021							
	2021	2020	2019	2018	2017	5-Year Change	5-Year Change Inflation Adjusted
South Berwick	\$13,018,150	\$13,140,787	\$13,054,626	\$12,801,092	\$12,435,461	4.7%	-5.3%
Berwick	\$13,534,607	\$13,968,876	\$12,648,407	\$11,420,279	\$10,831,916	25.0%	13.0%
Eliot	\$15,145,459	\$14,441,544	\$14,377,808	\$14,184,665	\$13,684,434	10.7%	0.1%
Kittery	\$27,153,849	\$26,629,234	\$25,679,320	\$24,495,932	\$23,710,612	14.5%	3.6%
North Berwick	\$7,625,430	\$7,487,147	\$7,471,729	\$7,492,555	\$7,238,076	5.4%	-4.7%
Wells	\$35,587,063	\$34,331,868	\$33,740,133	\$32,762,990	\$31,534,719	12.9%	2.1%
York	\$54,731,977	\$53,245,641	\$51,138,493	\$49,221,707	\$46,474,728	17.8%	6.5%
York County	\$496,607,019	\$482,489,082	\$470,470,117	\$451,775,743	\$433,801,900	14.5%	3.6%

Source: Maine Revenue Service

Total municipal valuation is made up of several factors, land valuation, building valuation and personal property valuation, which vary slightly for each community. South Berwick has the highest percent of total valuation attributed to land values at 49%, which is more similar to Wells and York than the other inland communities. South Berwick has the second lowest total taxable personal property, higher than Eliot only.

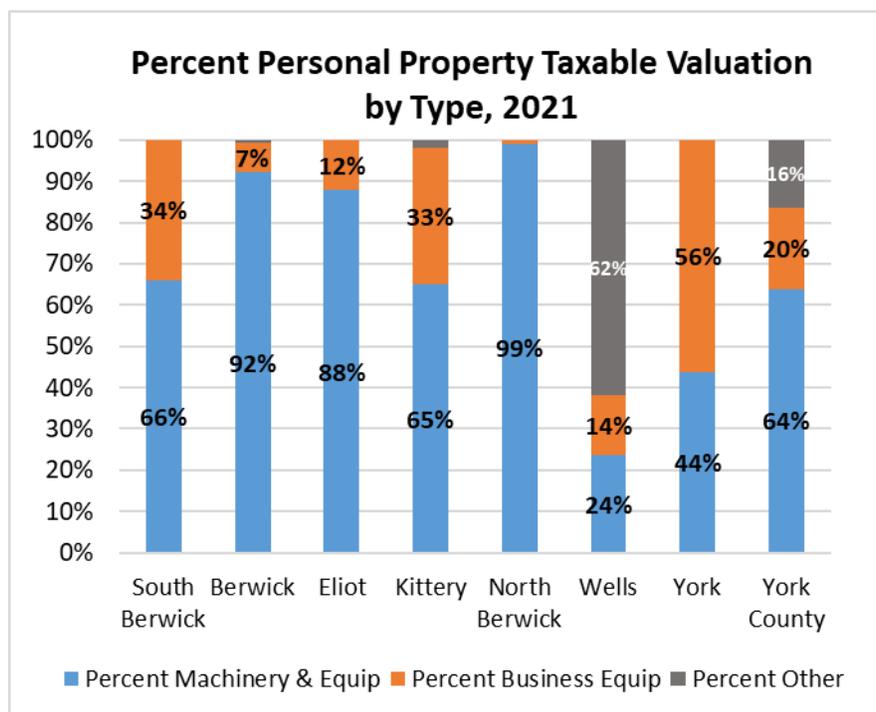


Taxable Valuation by Type, 2021				
	Total Taxable Municipal Valuation	Taxable Land Valuation	Taxable Building Valuation	Total Taxable Personal Property
South Berwick	\$837,718,800	\$407,933,400	\$423,948,200	\$5,837,200
Berwick	\$739,595,993	\$275,544,500	\$456,680,512	\$7,370,981
Eliot	\$1,121,885,850	\$440,239,100	\$677,388,550	\$4,258,200
Kittery	\$2,088,757,640	\$928,993,239	\$1,125,918,501	\$33,845,900

North Berwick	\$699,580,700	\$238,809,100	\$396,168,400	\$64,603,200
Wells	\$3,382,800,634	\$1,627,225,617	\$1,736,189,550	\$19,385,467
York	\$5,500,701,250	\$2,595,649,600	\$2,883,095,500	\$21,956,150
York County	\$36,861,743,131	\$15,846,557,242	\$20,429,278,219	\$585,907,670

Source: Maine Revenue Services

Personal property, including business equipment, production machinery and equipment as well as other property, accounts for .7% percent of South Berwick’s total valuation. This is similar to surrounding communities, except for Kittery (1.6%) and North Berwick (9.2%) who are outliers, likely due to the presence of large employers. Industrial and commercial growth adds to this value and can reduce demand on taxing only real property.



Total Personal Property Valuation by Type				
	Total Taxable Personal Property	Table Machinery & Equipment	Taxable Business Equipment	Other Taxable Personal Property
South Berwick	\$5,837,200	\$3,859,600	\$1,977,600	\$0
Berwick	\$7,370,981	\$6,791,560	\$536,127	\$43,294
Eliot	\$4,258,200	\$3,741,500	\$516,700	\$0
Kittery	\$33,845,900	\$22,024,730	\$11,147,290	\$673,880
North Berwick	\$64,603,200	\$64,038,500	\$564,700	\$0
Wells	\$19,385,467	\$4,592,160	\$2,784,556	\$12,008,751
York	\$21,956,150	\$9,598,921	\$12,357,229	\$0
York County	\$585,907,670	\$374,234,796	\$115,228,492	\$96,444,382

Source: Maine Revenue Services

## Current and Future Revenue Trends

The town collects revenues from several varying sources outside of property taxes. Trends show that over the last 5 years, the town’s overall revenues have increased 14% nominally. After adjusting for inflation, the budget’s true value has only increased by 1%.

The largest revenue source besides property taxes is intergovernmental revenues, such as state revenue sharing, and reimbursements received by the town. Intergovernmental revenue has increased the most in the last 5 years, by almost 100% after adjusting for inflation. The Town charges for services provided to other governmental and quasi-governmental entities as well as to the public, including dispatch services, solid waste transportation, police special details, Town Hall room rental, recreation programs and bookkeeping. Charges for services, which has historically been next highest source, decreased by 45% (inflation adjusted) since 2016.

The Town charges for a variety of licenses and permits including: weapon permits, marriage and birth certificates, building permits, subdivision fees, planning review fees, alarm fees, police reports, accident reports and zoning variances. This source has increased since 2016, by 12% inflation adjusted.

<b>Town Expenditure Comparison 2016 to 2021</b>				
<b>Expenditure Type</b>	<b>2016 Actual</b>	<b>2021 Actual</b>	<b>Percent Change</b>	<b>Percent Change (Inflation Adjusted)</b>
Property and Other Taxes	\$13,026,944	\$14,379,371	10%	-2%
Intergovernmental	\$699,439	\$1,574,635	125%	99%
Licenses, Permits and Fees	\$116,199	\$147,161	27%	12%
Charges for Services	\$501,151	\$308,999	-38%	-45%
Investment Income	\$15,538	\$29,699	91%	69%
Miscellaneous	\$59,187	\$49,444	-16%	-26%
<b>Total</b>	<b>\$14,418,458</b>	<b>\$16,489,309</b>	<b>14%</b>	<b>1%</b>

*Source: 2016 Annual Town Report & 2021 Annual Town Report*

The Maine Department of Transportation provides funding to assist in the maintenance of roads. This revenue source, amounting to \$62,500 in 2022, covers about 5% of total Public Works expenditures for the Town. The Town receives excise taxes on motor vehicles and boats. Generally, excise taxes have increased as population growth continues. This source accounted for about 8.5% percent of revenues in 2021.

<b>Town Revenue Comparison 2016 to 2022</b>					
<b>Select Revenue Sources</b>	<b>Collected FY15/16</b>	<b>Budgeted FY22</b>	<b>Percent Change</b>	<b>Percent Change (Inflation Adjusted)</b>	<b>Projected FY23</b>
Vehicle Excise Tax	\$1,280,700	\$1,400,000	9%	-8%	\$1,425,000
Vehicle Registration	\$20,049	\$19,000	-5%	-20%	\$23,000
State Highway Local Road Assistance	\$64,440	\$62,500	-3%	-18%	\$62,500
Homestead Reimbursement	\$149,787	\$500,000	234%	181%	\$500,000

State Revenue Sharing	\$409,544	\$500,000	22%	3%	\$1,125,000
Building Permits	\$36,205	\$30,000	-17%	-30%	\$30,000
Disposal Fees	\$48,132	\$37,000	-23%	-35%	\$37,000
Pay Per Bag Disposal	\$118,382	\$110,000	-7%	-22%	\$110,000
<b>Total Revenue (Property Tax Excluded)</b>	<b>\$3,357,429</b>	<b>\$3,930,000</b>	<b>17%</b>	<b>-1%</b>	<b>\$4,278,350</b>

Source: Town of South Berwick FY19 Revenue Projections & FY23 Revenue Projections

The Town maintains a healthy undesignated fund balance for the purpose of funding operations prior to collection of tax revenues, budgeted as \$700,000 in FY22. Consistent appropriations to this fund have resulted in a surplus level adequate for more than four months of operation expenses. Current Town policy seeks to maintain a surplus adequate for at least three months.

Diversifying the Town's revenue sources through the exploration of additional non-tax revenues has been a priority in the past. The town may consider what fees for services, licenses, permitting, and other sources that can allow for expansion of service provisions without requiring subsidization through general property tax revenues.

### Current and Future Expenditure Trends

Education remains the single largest expenditure in South Berwick, regularly accounting for more than half of the town's total expenses. The following table shows overall district spending compared to South Berwick's annual education costs. **(More information is needed here- where to get state allocations? What other sources are funding the district? What happened in 2017-2018?)**

Education Expenditure Trends, District and Town 2018-2021					
	SAD 35 Total Expenditures	SAD 35 Per Pupil Cost	South Berwick Education Cost	South Berwick Percent of District Total	South Berwick Percent of Total Town Expenditures
<b>2020-2021</b>	\$36,901,657	\$16,865	\$8,251,076	22.4%	55.5%
<b>2019-2020</b>	\$34,441,382	\$16,527	\$8,093,830	23.5%	55.2%
<b>2018-2019</b>	\$32,381,341	\$14,042	\$7,839,906	24.2%	55.7%
<b>2017-2018</b>	\$8,388,584	\$14,691	\$7,781,935	92.8%	55.6%

Source: Maine Department of Education, South Berwick Annual Reports

The following table compares selected expenditures between 2016 and 2021 adjusted for inflation. The most rapid spending increases were in culture and recreation and debt service. Two bonds received in 2016 are likely reflected in the 2021 costs and not 2016. General government, public safety, and education spending all roughly kept pace with inflation. Both Public Works and Public Health & Welfare expenses decreased significantly, over 35% each, inflation adjusted. **(Any ideas why?)**

The Town maintains a capital improvement plan. The impacts of new development are considered relative to the Town's capacity to provide municipal services. At this time, there is no mechanism, such as impact fee assessments, to offset the costs of growth. The tool currently available for managing

demands on services is a reliance on requiring phasing of developments so that municipal services can be expanded in a parallel fashion. **(Still true?)**

<b>Town Expenditure Comparison 2016 to 2021</b>				
<b>Expenditure Type</b>	<b>2016 Actual</b>	<b>2021 Actual</b>	<b>Percent Change</b>	<b>Percent Change (Inflation Adjusted)</b>
General Government	\$1,804,817	\$2,012,671	12%	1%
Public Safety	\$1,753,338	\$1,971,441	12%	2%
Public Works and Sanitation	\$2,252,821	\$1,278,727	-43%	-49%
Public Health and Welfare	\$62,596	\$41,925	-33%	-39%
Culture and Recreation	\$206,014	\$268,253	30%	18%
Education	\$7,451,037	\$8,251,076	11%	0%
Debt Service	\$302,936	\$667,594	120%	100%
Fixed Charges	\$353,293	\$380,350	8%	-2%
<b>Total</b>	<b>\$14,186,852</b>	<b>\$14,872,037</b>	<b>5%</b>	<b>-7%</b>
<i>Source: 2016 Annual Town Report &amp; 2021 Annual Town Report</i>				

## Municipal Debt and Capital Financing

South Berwick presently has a relatively low volume of debt when compared to the maximum debt allowed by state law. Towns may borrow up to 7.5 percent of their total state valuation, which in South Berwick's case would be about \$63 million in 2021. As of June 30, 2021, the amount of outstanding long-term debt was equal to 0.943% of property valuation for the year then ended. The larger portion of Town debt is from the Police Station construction.

<b>Municipal Long-Term Debt</b>					
<b>Lender</b>	<b>Description</b>	<b>Interest</b>	<b>Payments</b>	<b>End</b>	<b>Outstanding as of 6/30/21</b>
Maine Municipal Bond Bank	Library Bond 2008C	2.075-5.575%	\$31,579	2028	\$221,317
Maine Municipal Bond Bank	Capital Improvement 2010DE	2.124-5.124%	\$27,000-\$45,000	2030	\$391,000
Moors and Cabot	Library Construction Bond of 2012	2-5%	\$100,000	2026	\$500,000
Moors and Cabot	Road Reconstruction Bond of 2016	1.49-2%	\$400,000	2026	\$2,436,834
Moors and Cabot	Police Station Construction Bond of 2016	3-4%	\$140,000-\$265,000	2038	\$3,816,700
Tax Exempt Leasing Corp	2014 Capital Lease for Fire Truck	2.87%	\$31,561	2021	\$31,294
<i>Source: 2021 Annual Town Report</i>					

## Capital Improvements Program

South Berwick must make capital investments in order to meet the needs of the community in a cost-effective manner. Possible capital investments include such things as road reconstruction, fire engines, trucks for snow plowing, building repairs, road upgrades and improvements to public property. Capital investments can have a large impact on the budget, becoming obvious targets when it comes to trimming the budget.

South Berwick has an ongoing capital improvements program (CIP). Individual departments have prepared 10-year capital spending plans which are included in the CIP. The capital improvement contributions through 2026 are appended to this chapter, and include reserve funds for pedestrian safety, office equipment and general government expenses, highway equipment, road improvements & repairs, transfer station equipment & future planning, town buildings, fire equipment, and police equipment.

### Summary

Overall, South Berwick is in good fiscal health. The town has long prepared for large capital expenses, and continues to have a forward looking capital improvement plan. Recent extreme inflation rates complicate looking at past valuation and tax trends. Since the town has seen minimum changes to valuation and tax commitment in recent years, it has not kept pace with inflation. However, it is yet to be determined if inflation rates will stay very high, and therefore trends could even out in time.

Town revenues and expenses have both increased, as expected. When adjusted for inflation, the total increase of both revenues and expenses is very minimal, about 1% each. Education continues to be the largest town expense; **however, state education allocations have increased in recent years. (Would like data for this).** At this time, there is no mechanism, such as impact fee assessments, to offset the costs of growth.

**Capital Reserve Pedestrian Safety**

**310-**

To Continue with Pedestrian Safety

Draft

Revision 8

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\$ 13,797 Estimated Balance as of 6/30/2021 **FY21**

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\$ 5,000 Contribution to Capital Reserve **FY22**

\$ (9,540) New Blinking Cross walk on Portland Street

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\$ 9,257 Estimated Balance as of 6/30/2022 **FY22 Current**

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\$ 2,000 Contribution to Capital Reserve **FY23**

\$ (11,000) *Possible new lights on Main St.*

Work on Sidewalks ADA Compliant

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\$ 257 Estimated Balance as of 6/30/2023 **FY23**

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\$ 2,000 Contribution to Capital Reserve **FY24**

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\$ 2,257 Estimated Balance as of 6/30/2024 **FY24**

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\$ 2,000 Contribution to Capital Reserve **FY25**

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\$ 4,257 Estimated Balance as of 6/30/2025 **FY25**

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**Office Equipment**

**310-3110**

Replacement and/or Reconditioning of Office Equipment  
Keep machines up to date

Draft  
Revision 8

\$	94,407	Estimated Balance as of 6/30/2021	<b>FY21</b>
\$	15,000	Contribution to Capital Reserve	<b>FY22</b>
\$	(2,000)	Laptop	
\$	(2,235)	Chairs, Desks	
\$	(7,500)	Voting Machine - May or May not need?	
\$	(6,935)	Final payment on New server	
\$	90,737	Estimated Balance as of 6/30/2022	<b>FY22 Current</b>
\$	15,000	Contribution to Capital Reserve	<b>FY23</b>
\$	(9,000)	Replace 3 workstations & Repair/Replace Voting Booths	
\$	96,737	Estimated Balance as of 6/30/2023	<b>FY23</b>
\$	18,000	Contribution to Capital Reserve	<b>FY24</b>
\$	(18,000)	Replace Big Color Copier & 3 New Work Stations	
\$	96,737	Estimated Balance as of 6/30/2024	<b>FY24</b>
\$	18,000	Contribution to Capital Reserve	<b>FY25</b>
\$	(24,000)	Replace Network Server & Replace 3 Workstations	
\$	90,737	Estimated Balance as of 6/30/2025	<b>FY25</b>

**Capital Reserve Compensated Absences  
310-3120**

**Draft  
Revision 8**

Contingency Fund for accrual payouts upon separation including, Salary, Taxes, Retirement, Vacation time, and Sick time.

\$	149,796	Estimated Balance as of 6/30/2021	<b>FY21</b>
\$	50,000	Contribution to Capital Reserve	<b>FY22</b>
		<i>Estimated Liability \$236,868</i>	
\$	(100,000)	Craig, Chris, Karen, Sharon, Dana	
\$	99,796	Estimated Balance as of 6/30/2022	<b>FY22 Current</b>
\$	50,000	Contribution to Capital Reserve	<b>FY23</b>
		<i>Estimated Liability \$241,368</i>	
\$	(30,000)	Annual Average payout	
\$	119,796	Estimated Balance as of 6/30/2023	<b>FY23</b>
\$	50,000	Contribution to Capital Reserve	<b>FY24</b>
		<i>Estimated Liability \$245,868</i>	
\$	(30,000)	Annual Average payout	
\$	139,796	Estimated Balance as of 6/30/2024	<b>FY24</b>
\$	50,000	Contribution to Capital Reserve	<b>FY25</b>
		<i>Estimated Liability \$250,000</i>	
\$	(30,000)	Annual Average payout	
\$	159,796	Estimated Balance as of 6/30/2025	<b>FY25</b>
\$	50,000	Contribution to Capital Reserve	<b>FY26</b>
		<i>Estimated Liability \$255,000</i>	
\$	(30,000)	Annual Average payout	
\$	179,796	Estimated Balance as of 6/30/2026	<b>FY26</b>

**Highway Equipment**

**320-3210**

**Draft**

**Revision 8**

To keep a rolling with updates, to keep our equipment and Trucks up to date, to save on breakdowns

\$	9,434	Balance as of 6/30/2021	<b>FY21</b>	
\$	125,000	Contribution to Capital Reserve	<b>FY22</b>	
\$	(119,500)	New/Used Loader		
\$	14,934	Estimated Balance as of 6/30/2022	<b>FY22</b>	<b>Current</b>
\$	125,000	Contribution to Capital Reserve	<b>FY23</b>	
\$	(15,650)	BobCat Side walk machine 1 of 5 Payments		
\$	(15,915)	F350 Fully Equipped 1 of 5 Payments		
\$	(89,000)	Used John Deer Mower		
\$	19,369	Estimated Balance as of 6/30/2023	<b>FY23</b>	
\$	130,000	Contribution to Capital Reserve	<b>FY24</b>	
\$	(15,650)	BobCat Side walk machine 2 of 5 Payments		
\$	(15,915)	F350 Fully Equipped 2 of 5 Payments		
\$	(47,000)	<i>Pmt for Dump Truck Wheeler, trade in a Western Star &amp; F750 Hook &amp; Go, 1 of 10 Payments</i>		
\$	70,804	Estimated Balance as of 6/30/2024	<b>FY24</b>	
\$	135,000	Contribution to Capital Reserve	<b>FY25</b>	
\$	(15,650)	BobCat Side walk machine 3 of 5 Payments		
\$	(15,915)	F350 Fully Equipped 3 of 5 Payments		
\$	(47,000)	<i>Pmt for Dump Truck Wheeler, trade in a Western Star &amp; F750 Hook &amp; Go, 2 of 10 Payments</i>		
\$	127,239	Estimated Balance as of 6/30/2025	<b>FY25</b>	
		Year 10 New Plow Trucks Down Payment		
\$	140,000	Contribution to Capital Reserve	<b>FY25</b>	
\$	(15,650)	BobCat Side walk machine 4 of 5 Payments		
\$	(15,915)	F350 Fully Equipped 4 of 5 Payments		
\$	(47,000)	<i>Pmt for Dump Truck Wheeler, trade in a Western Star &amp; F750 Hook &amp; Go, 3 of 10 Payments</i>		
		<i>Saving for Down Payment on New Plow Trucks</i>		
\$	188,674	Estimated Balance as of 6/30/2026	<b>FY26</b>	

**ROADS**

**320-3211**

Draft  
Revision 8

Road Improvement and Repairs

Annually Appropriate 700k for roads - Bond Payment decreases annually and CIP increases proportionately.

\$	1,198,326	Balance as of 6/30/2021	FY21	
\$	256,000	Contribution to Capital Reserve FY22		
\$	(450,000)	<i>*As of today 2/3/2022 We have spent \$299k</i> Est. Road Repairs		
\$	1,004,326	Estimated Balance as of 6/30/2022	FY22	Current
\$	264,000	Contribution to Capital Reserve FY23		
\$	(450,000)	Est. Road Repairs		
\$	818,326	Estimated Balance as of 6/30/2023	FY23	
\$	272,000	Contribution to Capital Reserve FY24		
\$	(450,000)	Est. Road Repairs		
\$	640,326	Estimated Balance as of 6/30/2024	FY24	
\$	280,000	Contribution to Capital Reserve FY25		
\$	(450,000)	Est. Road Repairs		
\$	470,326	Estimated Balance as of 6/30/2025	FY25	
\$	280,000	Contribution to Capital Reserve FY25		
\$	(450,000)	Est. Road Repairs		
\$	300,326	Estimated Balance as of 6/30/2026	FY26	
\$	280,000	Contribution to Capital Reserve FY26		
\$	(425,000)	Est. Road Repairs		
\$	155,326	Estimated Balance as of 6/30/2027	FY27	
\$	280,000	Contribution to Capital Reserve FY27		
\$	(425,000)	Est. Road Repairs		
\$	10,326	Estimated Balance as of 6/30/2028	FY28	

**FY28 Will have the Full 700k to spend.**

**Transfer Station Equipment**

**320-3261**

Replacement and/or Reconditioning of Roll off  
Containers and Compactor

Draft  
Revision 8

\$	24,878	Balance as of 6/30/2021	FY21	Current
\$	10,000	Contribution to Capital Reserve FY22		
\$	(10,500)	Replace 1 Roll off Container		
\$	24,378	Estimated Balance as of 6/30/2022	FY22	Current
\$	10,000	Contribution to Capital Reserve FY23		
\$	(10,500)	Replace 1 Roll off Container (Metal)		
\$	23,878	Estimated Balance as of 6/30/2023	FY23	
\$	10,000	Contribution to Capital Reserve FY24		
\$	(16,000)	New Glass Crusher, then material can be used as clean fill		
\$	17,878	Estimated Balance as of 6/30/2024	FY24	
\$	10,000	Contribution to Capital Reserve FY25		
\$	(11,500)	Replace 1 Roll off Container (Storage)		
\$	16,378	Estimated Balance as of 6/30/2025	FY25	
\$	10,000	Contribution to Capital Reserve FY26		
\$	(11,500)	Replace 1 Roll off Container		
\$	14,878	Estimated Balance as of 6/30/2026	FY26	

**Transfer Station Professional Services**

**320-3261**

Planning & Development and Implementation to redesign the layout at the Transfer Station

\$ 14,262 Balance as of 6/30/2020 FY20

\$ 2,000 Contribution to Capital Reserve FY21

\$ 16,262 Estimated Balance as of 6/30/2021 FY21 Current

\$ - Contribution to Capital Reserve FY22 NO LONG

\$ 16,262 Estimated Balance as of 6/30/2022 FY22

\$ - Contribution to Capital Reserve FY23

\$ 16,262 Estimated Balance as of 6/30/2023 FY23

\$ - Contribution to Capital Reserve FY24

*Begin Implementation for New Layout*

\$ 16,262 Estimated Balance as of 6/30/2024 FY24

\$ - Contribution to Capital Reserve FY25

\$ 16,262 Estimated Balance as of 6/30/2025 FY25

**Town Buildings**

320-3271

Draft  
Revision 8

To be used for Unforeseen needs for any Town Building and ongoing major repairs

\$	220,034	Balance as of 6/30/2021	FY21	
\$	22,500	Contribution to Capital Reserve	FY22	
\$	(6,500)	Food Pantry Roof Replacement Shingles		
\$	236,034	Estimated Balance as of 6/30/2022	FY22	Current
\$	22,500	Contribution to Capital Reserve	FY23	
\$	(50,000)	Starting Planning & Development of New Town Hall		
\$	208,534	Estimated Balance as of 6/30/2023	FY23	
\$	25,000	Contribution to Capital Reserve	FY24	
\$	(175,000)	Potential Down Payment on New Town Hall Building		
\$	58,534	Estimated Balance as of 6/30/2024	FY24	
\$	30,000	Contribution to Capital Reserve	FY25	
\$	88,534	Estimated Balance as of 6/30/2025	FY25	
\$	30,000	Contribution to Capital Reserve	FY26	
\$	118,534	Estimated Balance as of 6/30/2026	FY26	

**Records Preservation**

**320-3271**

**Draft**  
**Revision 8**

To be able to take old town records and preserve them  
in bound books that will last.

*\*\*Cost Estimated collected February 2019*

\$	272	Balance as of 6/30/2021	<b>FY21</b>	
\$	1,200	Contribution to Capital Reserve	<b>FY22</b>	
\$	(1,435)	1972 - 1981 Town Records, put into bound Books		
\$	37	Estimated Balance as of 6/30/2022	<b>FY22</b>	<b>Current</b>
\$	1,200	Contribution to Capital Reserve	<b>FY23</b>	
\$	(500)	2016-2020, Annual Reports put into bound Books		
\$	737	Estimated Balance as of 6/30/2023	<b>FY23</b>	
\$	1,500	Contribution to Capital Reserve	<b>FY24</b>	
\$	(1,075)	1982 - 1992 Town Records, put into bound Books		
\$	1,162	Estimated Balance as of 6/30/2024	<b>FY24</b>	
\$	1,500	Contribution to Capital Reserve	<b>FY25</b>	
\$	(1,605)	Tax Records 1823 - 1836, put into bound books		
\$	1,057	Estimated Balance as of 6/30/2025	<b>FY25</b>	
\$	1,500	Contribution to Capital Reserve	<b>FY26</b>	
\$	(2,000)	Town Records into bound books		
\$	557	Estimated Balance as of 6/30/2026	<b>FY26</b>	

**Fire Equipment**

**330-3350**

Draft  
Revision 8

To keep a rolling with updates, to keep our equipment and Trucks up to date to save on Breakdowns

\$	134,080	Balance as of <b>6/30/2021</b>	<b>FY21</b>	
\$	90,000	Contribution to Capital Reserve <b>FY22</b>		
\$	(31,560)	Year 6 of Engine 2 payments ( <b>Last Payment!</b> )		
\$	192,520	Estimated Balance as of 6/30/2022	<b>FY22</b>	<b>Current</b>
\$	95,000	Contribution to Capital Reserve <b>FY23</b>		
\$	(86,720)	New Fire Truck 1 of 12 payments		
\$	200,800	Estimated Balance as of 6/30/2023	<b>FY23</b>	
\$	95,000	Contribution to Capital Reserve <b>FY24</b>		
\$	(86,720)	New Fire Truck 2 of 12 payments		
\$	209,080	Estimated Balance as of 6/30/2024	<b>FY24</b>	
\$	98,000	Contribution to Capital Reserve <b>FY25</b>		
\$	(86,720)	New Fire Truck 3 of 12 payments On Engine 1		
\$	220,360	Estimated Balance as of 6/30/2025	<b>FY25</b>	
\$	98,000	Contribution to Capital Reserve <b>FY26</b>		
\$	(86,720)	New Fire Truck 4 of 12 payments On Engine 1		
\$	231,640	Estimated Balance as of 6/30/2026	<b>FY26</b>	

**Police Equipment**  
330-3350

**Draft**  
Revision 8

To keep a rolling with updates, to keep our equipment and vehicles up to date, to save on breakdowns

\$	39,934	Balance as of 6/30/2021	<b>FY21</b>	
\$	48,000	Contribution to Capital Reserve <b>FY22</b>		
\$	(33,000)	Buy outright new cruiser		
\$	(20,000)	Equip the new cruiser (Mobile Computer, Radio, Camera, Radar, light rack etc.)		
\$	34,934	Estimated Balance as of 6/30/2022	<b>FY22</b>	<b>Current</b>
\$	10,000	Contribution to Capital Reserve <b>FY23</b>		
\$	(35,000)	Buy outright new detective Car		
\$	58,000	ARPA FUNDS		
\$	(32,000)	Lease Two Fully Equipped Patrol Cars 1 of 5 Payments		
\$	-	Saving for New Software needed in about 10 years 1 of 10 (\$100k)		
\$	35,934	Estimated Balance as of 6/30/2023	<b>FY23</b>	10k
\$	70,000	Contribution to Capital Reserve <b>FY24</b>		
\$	(32,000)	Lease TWO Fully Equipped Patrol Cars 2 of 5 Payments		
		Saving for New Software needed in about 10 years 2 of 10 (\$100k)		
\$	73,934	Estimated Balance as of 6/30/2024	<b>FY24</b>	20k
\$	73,000	Contribution to Capital Reserve <b>FY25</b>		
\$	(72,000)	Buy Outright New Cruiser		
\$	(32,000)	Lease TWO Fully Equipped Patrol Cars 3 of 5 Payments		
		Saving for New Software needed in about 10 years 3 of 10 (\$100k)		
\$	42,934	Estimated Balance as of 6/30/2025	<b>FY25</b>	30k
\$	75,000	Contribution to Capital Reserve <b>FY26</b>		
\$	(32,000)	Lease TWO Fully Equipped Patrol Cars 4 of 5 Payments		
\$	(17,000)	Lease #2, One Fully Equipped Patrol Car- 1 of 5 Payments		
		Saving for New Software needed in about 10 years 4 of 10 (\$100k)		
\$	68,934	Estimated Balance as of 6/30/2026	<b>FY26</b>	40k
\$	75,000	Contribution to Capital Reserve <b>FY27</b>		
\$	(32,000)	Lease TWO Fully Equipped Patrol Cars 5 of 5 Payments		
\$	(17,000)	Lease #2, One Fully Equipped Patrol Car- 2 of 5 Payments		
		Saving for New Software needed in about 10 years 5 of 10 (\$100k)		
\$	94,934	Estimated Balance as of 6/30/2026	<b>FY27</b>	50k
\$	75,000	Contribution to Capital Reserve <b>FY28</b>		
\$	(32,000)	Lease #3 TWO Fully Equipped Patrol Cars 1 of 5 Payments		
\$	(17,000)	Lease #2, One Fully Equipped Patrol Car- 3 of 5 Payments		
		Saving for New Software needed in about 10 years 6 of 10 (\$100k)		
\$	120,934	Estimated Balance as of 6/30/2026	<b>FY28</b>	60k

**Comp Plan Update**  
**390-3910**  
Comp Plan Updates

**Draft**  
**Revision 8**

\$ 8,736 Balance as of 6/30/2021 FY21

\$ 5,000 Contribution to Capital Reserve FY22

\$ 13,736 Estimated Balance as of 6/30/2022 FY22 Current

\$ 40,000 Contribution to Capital Reserve FY23

\$ (28,480) Southern Maine Planning Won Bid  
Phase 1 & 2

\$ 25,256 Estimated Balance as of 6/30/2023 FY23

\$ 1,500 Contribution to Capital Reserve FY24

\$ 26,756 Estimated Balance as of 6/30/2024 FY24

\$ 1,500 Contribution to Capital Reserve FY25

\$ 28,256 Estimated Balance as of 6/30/2025 FY25

\$ 1,500 Contribution to Capital Reserve FY26