

**Beulah JDA
Special Meeting Minutes
August 10, 2022
5:30 PM - Beulah City Hall**

Attendance: Nathan Richter Ben Lenzen, Vern Muscha, Jerry Isaak, Auston Biles, Beaver Brinkman, Mary Lou Horning

Absent: Kim Kessler, Scott Solem

A. Call Meeting to Order- Nathan called the meeting to order at 5:30 pm.

B. Agenda Approval – Mary Lou moved approval of the agenda; Jerry seconded. Motion approved unanimously.

C. NEW BUSINESS

JDA CD's and RLOC

Jerry moved to approve a 1 year CD with rates that are around 2% to invest about \$100,000 each in three CD's at three financial institutions: Union State Bank, The Union Bank and First Security Bank West designating the funds to be collateral for JDA programs. Beaver seconded. Approved unanimously.

JDA Budget and City of Beulah Presentation

Jerry moved to approve the presentation of the budge for the City of Beulah; Beaver seconded. Approved unanimously.

Jerry moved to adjourn the meeting; Auston seconded; Motion approved unanimously.

Meeting was adjourned.

Submitted by,

Beaver Brinkman