

Projected Budget Report

Local Unit Name:	Big Rapids
Local Unit Code:	54-2-010
Current Fiscal Year End Date:	6/30/2024
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 3,204,700	1 %	\$ 3,236,747	Increase in Property Values
Other Taxes	\$ 733,000	-	\$ 733,000	No increase or decrease anticipated
State Revenue Sharing	\$ 1,672,200	(12) %	\$ 1,471,536	Decreased State Revenue Sharing
Income Tax	\$ 3,000,000	2 %	\$ 3,060,000	Increased Compliance and Collections
Fines & Fees	\$ 63,100	-	\$ 63,100	No increase or decrease anticipated
Licenses & Permits	\$ 183,000	-	\$ 183,000	No increase or decrease anticipated
Interest Income	\$ 3,100	50 %	\$ 4,650	Increase in investment interest anticipated
Grant Revenues	\$ 2,950,000	-	\$ 2,950,000	No increase or decrease anticipated
Other Revenues	\$ 1,526,100	-	\$ 1,526,100	No increase or decrease anticipated
Interfund Transfers (In)	\$ 1,404,400	-	\$ 1,404,400	No increase or decrease anticipated
Total Revenues	\$ 14,739,600		\$ 14,632,533	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 3,700,200	3 %	\$ 3,792,705	Cost of Living Adjustments
Police and Fire	\$ 3,811,500	3 %	\$ 3,906,788	Cost of Living Adjustments
Other Public Safety	\$ 733,500	3 %	\$ 751,838	Cost of Living Adjustments
Roads	\$ 304,800	-	\$ 304,800	No increase or decrease anticipated
Other Public Works	\$ 556,500	3 %	\$ 570,413	Cost of Living Adjustments
Health and Welfare	\$ -	3 %	\$ -	Cost of Living Adjustments
Community & Economic Development	\$ 492,000	-	\$ 492,000	No increase or decrease anticipated
Recreation & Culture	\$ 581,100	3 %	\$ 595,628	Cost of Living Adjustments
Capital Outlay	\$ 3,783,900	-	\$ 3,783,900	No increase or decrease anticipated
Debt Service	\$ 79,900	-	\$ 79,900	No increase or decrease anticipated
Other Expenditures	\$ 179,900	-	\$ 179,900	No increase or decrease anticipated
Interfund Transfers (Out)	\$ 1,573,600	-	\$ 1,573,600	No increase or decrease anticipated
Total Expenditures	\$ 15,796,900		\$ 16,031,470	
Net Revenues (Expenditures)	\$ (1,057,300)		\$ (1,398,937)	
Beginning Fund Balance	\$ 3,108,590		\$ 2,051,290	
Ending Fund Balance	\$ 2,051,290		\$ 652,353	

