



CASCADE
--- TOWNSHIP ---

2025 75TH ST. NE
Rochester, MN 55906
www.cascadetownship.us

Board of Audit and Treasurer's Report
Cascade Township Annual Meeting - March 12, 2019

Board of Audit

On January 28, 2019, the Township Supervisors performed an internal audit of the 2018 financial records at a public meeting. Both receipts and disbursements were found to be in order. An external audit will be performed by Smith Schafer and Associates. The results will be provided to the public at the Town Board meeting in June 2019. The results of the external audit will also be provided to the State Auditor's office by June 30, 2019.

2018 Financial Report

The finances of Cascade Township include seven separate funds; General Fund, Road and Bridge, Fire Protection, Public Safety, Reserve Fund, General Debt Service, and General Capital Projects.

The 2018 beginning balance was \$390,558.59. The receipts total was \$970,556.01 and disbursements totaled \$784,262.78. This gave an ending balance for 2018 of \$576,851.82.

2019 Levy

The 2019 levy was approved by the citizens at the Annual Meeting in March 2018.

2020 Budget

The 2020 levy will be approved by the citizens at the Annual Meeting tonight.