



# Brownfield Redevelopment Authority

County of Oakland, State of Michigan

2019/20 through 2021/22  
Budget

	2018	2019	2019	2020	2021	2022
	Actual	Estimated	Budget	Budget	Budget	Budget
<b>REVENUE</b>						
Property Taxes-TCF	\$ 2,963	\$ 3,090	\$ 3,100	\$ 3,260	\$ 3,400	\$ 3,550
Property Taxes-MJR	81,093	79,310	79,430	78,870	80,710	82,590
Property Taxes - Somerset Shops	-	1,490	1,490	480	1,210	3,950
Property Taxes - Mult. Senior Citz Apts.	-	-	-	270	56,000	178,870
Property Taxes - Midtown Apts.	-	-	-	-	62,280	113,730
Property Taxes - Harrison-Troy PS Apts.	-	-	-	-	112,520	114,910
Interest Income	764	1,000	100	100	100	100
<b>Total Revenues</b>	<b>84,820</b>	<b>84,890</b>	<b>84,120</b>	<b>82,980</b>	<b>316,220</b>	<b>497,700</b>
<b>EXPENDITURES</b>						
Administrative Expenses	5,000	5,500	5,500	5,600	5,700	5,700
Audit Fees	2,000	1,800	2,040	1,840	1,880	1,920
Payment to TCF Bank	2,963	3,090	3,100	3,260	3,400	3,550
Payment to MJR	-	-	-	-	-	-
Payment to Somerset Shops	-	1,490	1,490	480	1,210	3,950
Payment to Mult. Senior Citz Apts.	-	-	-	270	56,000	178,870
Payment to Midtown Apts.	-	-	-	-	62,280	113,730
Payment to Harrison-Troy PS Apts.	-	-	-	-	112,520	114,910
Other expenditures	217	-	-	300	300	300
<b>TOTAL - EXPENDITURES</b>	<b>10,180</b>	<b>11,880</b>	<b>12,130</b>	<b>11,750</b>	<b>243,290</b>	<b>422,930</b>
<b>Change in Fund Balance</b>	<b>74,640</b>	<b>73,010</b>	<b>71,990</b>	<b>71,230</b>	<b>72,930</b>	<b>74,770</b>
BEGINNING FUND BALANCE	438,658	513,298	513,298	586,308	657,538	730,468
<b>ENDING FUND BALANCE</b>	<b>\$ 513,298</b>	<b>\$ 586,308</b>	<b>\$ 585,288</b>	<b>\$ 657,538</b>	<b>\$ 730,468</b>	<b>\$ 805,238</b>

## Revolving Fund/Fund Balance

Beginning Balance	\$ 181,157	\$ 262,250	\$ 262,250	\$ 341,560	\$ 420,430	\$ 501,140
Loan payments from MJR	81,093	79,310	79,430	78,870	80,710	82,590
<b>Ending Balance</b>	<b>262,250</b>	<b>341,560</b>	<b>341,680</b>	<b>420,430</b>	<b>501,140</b>	<b>583,730</b>
<b>Unassigned Fund Balance</b>	<b>251,048</b>	<b>244,748</b>	<b>243,608</b>	<b>237,108</b>	<b>229,328</b>	<b>221,508</b>
<b>Total Fund Balance</b>	<b>\$ 513,298</b>	<b>\$ 586,308</b>	<b>\$ 585,288</b>	<b>\$ 657,538</b>	<b>\$ 730,468</b>	<b>\$ 805,238</b>