



Local Development Financing Authority

County of Oakland, State of Michigan

2019/20 through 2021/22 Budget

	2018 Actual	2019 Estimated	2019 Budget	2020 Budget	2021 Budget	2022 Budget
REVENUE						
Property Taxes	\$ 160,746	\$ 109,800	\$ 107,360	\$ 156,850	\$ 165,830	\$ 160,860
State Revenue Sharing-EMPP	-	41,596	47,600	40,000	40,000	40,000
Interest Income	249	100	100	100	100	100
Total Revenues	160,995	151,496	155,060	196,950	205,930	200,960
EXPENDITURES						
Automation Alley - Operations	96,447	90,840	92,980	118,110	123,500	120,520
Infrastructure	-	55,000	45,000	53,000	56,000	55,000
Tax Tribunals/Tax Refunds	-	-	-	-	-	-
Administrative Services	5,000	5,000	5,000	5,000	5,000	5,000
Marketing Costs (Membership)	17,500	17,500	17,500	17,500	17,500	17,500
Audit Fees	2,000	2,000	2,040	2,040	2,080	2,120
Other	-	1,000	1,000	1,000	1,000	1,000
TOTAL - EXPENDITURES	120,947	171,340	163,520	196,650	205,080	201,140
Change Before Other Financing	40,048	(19,844)	(8,460)	300	850	(180)
BEGINNING FUND BALANCE	100,835	140,883	140,883	121,039	121,339	122,189
ENDING FUND BALANCE	\$ 140,883	\$ 121,039	\$ 132,423	\$ 121,339	\$ 122,189	\$ 122,009

Captured Taxable Value

	2019/20 Taxable	2020/21 Taxable	2021/22 Taxable
Industrial Real Property			
Real Base Taxable Value	\$ 13,016,380	\$ 13,016,380	\$ 13,016,380
Real Taxable Value	16,226,360	16,550,887	16,881,905
Industrial Real Captured Value	3,209,980	3,534,507	3,865,525
Commercial Personal Property			
Personal Base Taxable Value	545,070	545,070	545,070
Personal Taxable Value	1,620,060	1,655,701	1,692,127
Commercial Personal Property Captured Value	1,074,990	1,110,631	1,147,057
Industrial Personal Property			
Personal Base Taxable Value	885,930	885,930	885,930
Personal Taxable Value	2,396,280	2,303,922	1,535,949
Commercial Personal Property Captured Value	1,510,350	1,417,992	650,019
Total Captured Value	\$ 5,795,320	\$ 6,063,130	\$ 5,662,601
Tax Revenues			
Industrial Real Revenues	\$ 99,450	\$ 109,510	\$ 119,760
Commercial Personal Revenues	25,750	26,610	27,480
Industrial Personal Revenues	31,650	29,710	13,620
Total Revenues	\$ 156,850	\$ 165,830	\$ 160,860