



Downtown Development Authority

County of Oakland, State of Michigan

2019/20 through 2021/22 Budget

	2018 Actual	2019 Estimated	2019 Budget	2020 Budget	2021 Budget	2022 Budget
REVENUE						
Property Taxes	\$ 1,391,451	\$ 1,640,800	\$ 1,642,050	\$ 1,818,220	\$ 1,959,270	\$ 2,166,500
State Revenue Sharing-EMPP	28,364	-	25,000	-	-	-
Parking Deck Repayment	-	-	-	-	4,035,170	-
Interest Income	1,301	1,000	100	1,000	1,000	1,000
Total Revenues	1,421,116	1,641,800	1,667,150	1,819,220	5,995,440	2,167,500
EXPENDITURES						
Administrative Expenses	25,500	26,000	26,000	26,000	26,500	27,000
Audit Fees	3,100	3,100	3,160	3,160	3,220	3,290
Tax Tribunals	11,932	15,000	25,000	25,000	25,000	25,000
Quality Development Initiative (QDI)	-	-	-	15,130	30,250	45,380
Big Beaver Corridor Maintenance	216,379	282,720	276,030	252,590	256,730	260,940
Debt Service-Series 2013	931,513	923,700	923,700	923,700	914,600	1,013,700
District Promotion	-	-	-	25,000	25,000	25,000
Other expenditures	145	1,200	1,200	1,200	1,200	1,200
TOTAL - EXPENDITURES	1,188,569	1,251,720	1,255,090	1,271,780	1,282,500	1,401,510
SURPLUS (USE) OF FUND BALANCE	232,547	390,080	412,060	547,440	4,712,940	765,990
BEGINNING FUND BALANCE	314,114	546,661	546,661	936,741	1,484,181	6,197,121
ENDING FUND BALANCE	\$ 546,661	\$ 936,741	\$ 958,721	\$ 1,484,181	\$ 6,197,121	\$ 6,963,111

Captured Taxable Value

	2019/20 Taxable	2020/21 Taxable	2021/22 Taxable	
Real Base Taxable Value (1993 initial/Revised 2013)	\$ 244,924,440	\$ 244,924,440	\$ 244,924,440	
Real Taxable Value	321,085,080	327,503,596	338,085,622	
Real Captured Value	76,160,640	82,579,156	93,161,182	
Personal Base Taxable Value (1993 initial/Revised 2013)	64,267,830	64,267,830	64,267,830	
Personal Taxable Value	99,798,410	102,044,330	104,192,109	
Personal Captured Value	35,530,580	37,776,500	39,924,279	
Total Captured Value	\$ 111,691,220	\$ 120,355,656	\$ 133,085,461	
	Oakland County	Oakland Comm. College	City of Troy	Total
Millage Rates	4.4878	1.5431	10.2481	16.279