



Brownfield Redevelopment Authority

County of Oakland, State of Michigan

2020/21 through 2022/23 Budget

	2019 Actual	2020 Estimated	2020 Budget	2021 Budget	2022 Budget	2023 Budget
REVENUE						
Property Taxes-TCF	\$ 3,094	\$ 3,260	\$ 3,260	\$ 3,380	\$ 3,530	\$ 3,680
Property Taxes-MJR	79,315	78,870	78,870	78,430	78,900	-
Property Taxes - Somerset Shops	1,495	480	480	12,250	14,880	19,750
Property Taxes - Regency at Troy	-	270	270	-	55,720	177,980
Property Taxes - Uptown Apts.	-	-	-	-	61,970	113,170
Property Taxes - Harrison-Troy PS Apts.	-	-	-	-	111,960	114,340
Interest Income	19,388	4,000	100	4,000	6,000	8,000
Total Revenues	103,292	86,880	82,980	98,060	332,960	436,920
EXPENDITURES						
Administrative Expenses	5,500	5,600	5,600	5,700	5,800	5,900
Audit Fees	1,800	1,840	1,840	1,880	1,920	1,920
Payment to TCF Bank	3,094	3,260	3,260	3,380	3,530	3,680
Payment to MJR	-	-	-	-	-	-
Payment to Somerset Shops	-	480	480	12,250	14,880	19,750
Payment to Regency at Troy	-	270	270	-	55,720	177,980
Payment to Uptown Apts.	-	-	-	-	61,970	113,170
Payment to Harrison-Troy PS Apts.	-	-	-	-	111,960	114,340
Other expenditures	72	300	300	300	300	300
TOTAL - EXPENDITURES	10,466	11,750	11,750	23,510	256,080	437,040
Change in Fund Balance	92,826	75,130	71,230	74,550	76,880	(120)
BEGINNING FUND BALANCE	513,298	606,124	606,124	681,254	755,804	832,684
ENDING FUND BALANCE	\$ 606,124	\$ 681,254	\$ 677,354	\$ 755,804	\$ 832,684	\$ 832,564

Revolving Fund/Fund Balance

Beginning Balance	\$ 262,250	\$ 341,565	\$ 341,565	\$ 420,435	\$ 498,865	\$ 560,491
Loan payments from MJR	79,315	78,870	78,870	78,430	61,626	-
Ending Balance	341,565	420,435	420,435	498,865	560,491	560,491
Unassigned Fund Balance	264,559	260,819	256,919	256,939	272,193	272,073
Total Fund Balance	\$ 606,124	\$ 681,254	\$ 677,354	\$ 755,804	\$ 832,684	\$ 832,564

2014/15 through 2016/17 Budget