



Downtown Development Authority

County of Oakland, State of Michigan

2020/21 through 2022/23 Budget

	2019 Actual	2020 Estimated	2020 Budget	2021 Budget	2022 Budget	2023 Budget
REVENUE						
Property Taxes	\$ 1,604,259	\$ 1,815,943	\$ 1,818,220	\$ 1,792,440	\$ 1,880,380	\$ 1,970,560
State Revenue Sharing-EMPP	-	-	-	-	-	-
Parking Deck Repayment	-	-	-	4,035,170	-	-
Interest Income	43,446	12,000	1,000	10,000	10,000	10,000
Total Revenues	1,647,705	1,827,943	1,819,220	5,837,610	1,890,380	1,980,560
EXPENDITURES						
Administrative Expenses	26,000	26,000	26,000	27,000	27,500	28,000
Audit Fees	3,100	3,160	3,160	3,220	3,290	3,290
Tax Tribunals	7,409	22,400	25,000	25,000	25,000	25,000
Quality Development Initiative (QDI)	-	15,130	15,130	30,250	45,380	45,380
Big Beaver Corridor Maintenance	230,496	201,240	252,590	338,155	322,995	327,295
Debt Service-Series 2013	923,713	914,613	923,700	1,013,738	1,058,363	1,094,863
District Promotion	-	25,000	25,000	25,000	25,000	25,000
Other expenditures	88	1,200	1,200	1,200	1,200	1,200
TOTAL - EXPENDITURES	1,190,806	1,208,743	1,271,780	1,463,563	1,508,728	1,550,028
SURPLUS (USE) OF FUND BALANCE	456,899	619,200	547,440	4,374,047	381,652	430,532
BEGINNING FUND BALANCE	546,661	1,003,560	1,003,560	1,622,760	5,996,807	6,378,459
ENDING FUND BALANCE	\$ 1,003,560	\$ 1,622,760	\$ 1,551,000	\$ 5,996,807	\$ 6,378,459	\$ 6,808,991

Captured Taxable Value

	2020/21 Taxable	2021/22 Taxable	2022/23 Taxable
Real Base Taxable Value (1993 initial/Revised 2013)	\$ 244,924,440	\$ 244,924,440	\$ 244,924,440
Real Taxable Value	323,435,390	329,904,098	336,502,180
Real Captured Value	78,510,950	84,979,658	91,577,740
Personal Base Taxable Value (1993 initial/Revised 2013)	64,267,830	64,267,830	64,267,830
Personal Taxable Value	97,686,220	96,709,358	95,742,264
Personal Captured Value	33,418,390	32,441,528	31,474,434
Total Captured Value	\$ 111,929,340	\$ 117,421,186	\$ 123,052,174
	Oakland County	Oakland Comm. College	City of Troy
Millage Rates	4.4846	1.5303	9.9991
	Total		
	16.014		