

## Civic Campus Property History

### 1A & B August, 1966

Land contract from Huber; expired after 10 years (1976)

Two pieces of land: 77 acres purchased for \$132K (Council resolution approved) + 10 acres donated in trust forever as public pleasure park, if ever not used as park, land reverts back to heirs of Huber.

Land contract paid off in 5 payments prior to the 10 year expiration of the contract.

Library built using Library Bonds from 1967 – building only, land already owned as part of 77 acres.

TFAC – Land owned by City as part of 77 acres.

Racquet club – Land owned by City as part of 77 acres; agreement may be terminated by Council resolution if land is needed for civic center expansion or road improvements, treated like condemnation.

### 2 City Hall

Land transferred to the Municipal Building Authority (Act 31 of 1948) in 1977 then leased back to the City for 30 years MBA issued bonds to the City for the purpose of constructing and furnishing and equipping City Hall After 30 years or bonds retired, whichever comes first, land reverts back to City ownership (bonds have been retired, property reverted to City.) Taxes levied to pay bond debt; no vote of the people for the tax levy; \$1,400,000 in bonds issued Restriction, "...for use for any legitimate public purpose of the City."

### 3 Gulf Livernois development

Land purchased for \$105,000 by Council resolution as part of the development approval Restriction in resolution, land purchased "for additional park land and other public purposes." No deed restriction.

### 4 Community Center property

Land purchased from Troy School District by land contract that expired 10/1/2003. Proposal C of 1998 bond money funded the purchase for "acquisition and improvement of additional park lands and open space for recreational use..." No deed restriction.

### 5 Matt Morgan property

Purchased by Council resolution 1998 using funds from the Proposal \*C bond money.

### 6 Harold Thomas property

Condemnation obtained by consent judgment. Deed restriction are for Community Center construction and public purposes Paid from Proposal \*C bond money.

### 7 Aguinaga property

Purchased by Council resolution  
Paid from Proposal \*C bond money.

\*BONDING PROPOSAL C

### COMMUNITY CENTER AND RECREATIONAL FACILITIES

Shall the City of Troy, County of Oakland, Michigan, borrow the sum of not to exceed \$18,000,000 and issue in one or more series, its general obligation unlimited tax bonds, within 5 years from the date hereof, for the purpose of paying all or part of the cost of renovation and improvements to the City's Community Center Building, the site therefore and any furnishings and facilities related thereto, all or part of the cost of the acquisition and improvement of additional park lands and open space for recreational use, and all the costs related thereto?

1A

3

1B

2

4

5

6

5

7

Big Beaver

Livernois