



500 W. Big Beaver
Troy, MI 48084
248.524.3300

APPLICATION FOR QUALITY DEVELOPMENT INITIATIVE (QDI)

The Quality Development Initiative (QDI) is an incentive that can be used within the DDA District to assist Developers with financing underground stormwater retention/detention facilities or privately owned publicly available parking decks. The QDI proposes using 60% of the annual tax increment of the targeted property to financially supplement the developer on an annual basis for a portion of the cost of the public improvement. The QDI incentive may only be used for mixed-use developments in the DDA District only. Project must have Preliminary Site Plan Approval.

Contact Mark Adams at 248-821-8625 for a detailed explanation of the program.

APPLICANT INFORMATION

Company Name:	Contact Person:
Email Address:	Phone Number:
Property Address:	Parcel ID Number:
Project Narrative:	
Total Project Cost:	Hard Cost for Qualifying Project:
Current Taxable Value:	Current Zoning Classification:
Current Assessed Value:	Project Completion Date:
	Current Taxes Paid:
	<input type="checkbox"/> Yes
Project Start Date:	<input type="checkbox"/> No

ATTACHMENTS:

- Copy of Approved Preliminary Site Plan (From Site Plan Application)
- Color 3D Project Renderings (From Site Plan)
- Draft Legal Agreement (acknowledge parking facility is available for public use)
- Detailed Estimate of Project Cost Total
- Detailed Estimate of Hard Cost for Qualifying Project

RETURN COMPLETED FORM AND ATTACHMENTS TO:

Mark Adams, Economic Development Manager, City of Troy
Mark.Adams@troymi.gov

Signature of applicant: _____