TROY POLICE DEPARTMENT

PRESS RELEASE

Public Information Officers: Lt. Jason Clark - Lt. Ben Hancock - Sgt. John Julian

FOR IMMEDIATE RELEASE
July 28, 2026

Troy Police Arrest Suspect in Online Investment Scam

TROY, MI – The Troy Police Department has arrested Yanling Xie, 32, in connection with an investment fraud scheme that defrauded a Troy resident of hundreds of thousands of dollars.

On July 7, 2026, a Troy resident reported being the victim of an online investment scam after joining a messaging group earlier this year that discussed topics including health and financial advice. Members of the group encouraged the victim to invest in U.S. and Chinese stocks, claiming they had access to an artificial intelligence program capable of accurately predicting market trends.

Between March and May 2026, the victim made eight in-person payments, delivering cash and gold bars to multiple individuals as part of the fraudulent investment scheme. When the victim later attempted to withdraw the purported investment proceeds, he was told an additional payment was required before any funds could be released.

Following the report, Troy Police detectives initiated an investigation and worked with the victim to arrange another meeting with one of the suspects.

On July 22, 2026, investigators conducted a coordinated operation after the victim arranged to meet an individual to make payment. Officers observed Xie arrive at the predetermined meeting location, where he was taken into custody without incident.

The Oakland County Prosecutor's Office authorized one count of False Pretenses – $100,000 or More against Xie. He was arraigned on Saturday, July 25, and was issued **a** $100,000 cash bond**.**

This investigation remains ongoing.

Scam Prevention Reminder: Cryptocurrency investment scams are on the rise. Be wary of anyone promising guaranteed returns or asking you to invest using cash, gold, or cryptocurrency. Once your money is sent, it is often gone for good.

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