

City of College Place



2018 Revenues and Property Tax Levy

Major Revenue Sources for 2018

- Retail Sales Tax - \$1,537,500
 - Includes Sales & Use Tax, Criminal Justice Tax, Hotel/Motel Tax, and Natural Gas Use Tax
- Utility Tax - \$750,000
 - Includes Electric, Gas, Garbage, Cable, and Telephone Taxes
- Permits & Licenses - \$532,000
 - Includes Utility Connections, Franchise Fees, and Building Permits and Plan Check Fees

Major Revenue Sources for 2018

- State-Shared Revenues - \$453,000
 - Includes Motor Vehicle Fuel Tax, Liquor Taxes/Profits, Local Gov. Assistance, and Criminal Justice
- EMS Levy - \$290,000
- Water and Wastewater Revenues
 - Water - \$1,898,000
 - Wastewater - \$2,536,000

Major Revenue Sources for 2018

- Loans/Bonds (for capital) - \$4,500,000
 - Water Infrastructure projects
- Grants (for capital) - \$1,338,237
 - Streets
 - Parks
 - Stormwater

And Finally....

- Property Tax - \$1,885,724

2018 Preliminary Levy Calculation Worksheet

For Tax Year:	2018	
Regular Levy Valuation:	\$ 608,391,126	Updated w/ Cnty Info 10/5/17
New Const Valuation:	\$ 7,278,820	
Total Regular & New Const:	\$ 615,669,946	Current Valuation
Calculation of Maximum:	\$ 2,077,886	

Highest Lawful Level:	\$ -	Not available
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Calculation of Levy Lid:			
2017 Levy Amount	\$ 1,355,443		
101% Calculation:	\$ 1,368,997	2018 Increase (1%):	\$ 13,554.43

New Const Calculation:			
New Const. Valuation:	\$ 7,278,820	Updated w/ Cnty Info 10/5/17	
Previous Yrs Levy Rate:	2.22267264		
Calculation Amount	\$ 16,977	Increase from New Const.	

Levy Amount Calculation:			\$ Increase	Levy Rate
(Includes new construction)	Without any increase:	\$ 1,372,420	\$	2.229146
	With 1% increase:	1,385,974	\$ 13,554	2.251164

Bond Levy Valuation:	\$ 601,692,030	Updated w/ Cnty Info 10/5/17	
Long Term Debt Requirement:	\$ 489,750	Levy Rate:	0.813955

CARS Bond

Combined Levy Rate per \$1K:	Without any increase:	3.0431033
	With 1% increase:	3.0651191

			Rate	Change	TOTAL ANNUAL Inc / Dec Per \$100K Home
Per \$1K Levy Rate Comparison:	2017 Combined Rate:		3.1619227		
	2018 Combined (No Inc)		3.0431033	-0.1188193	\$ (11.88)
	2018 Combined (1% Inc)		3.0651191	-0.0968036	\$ (9.68)

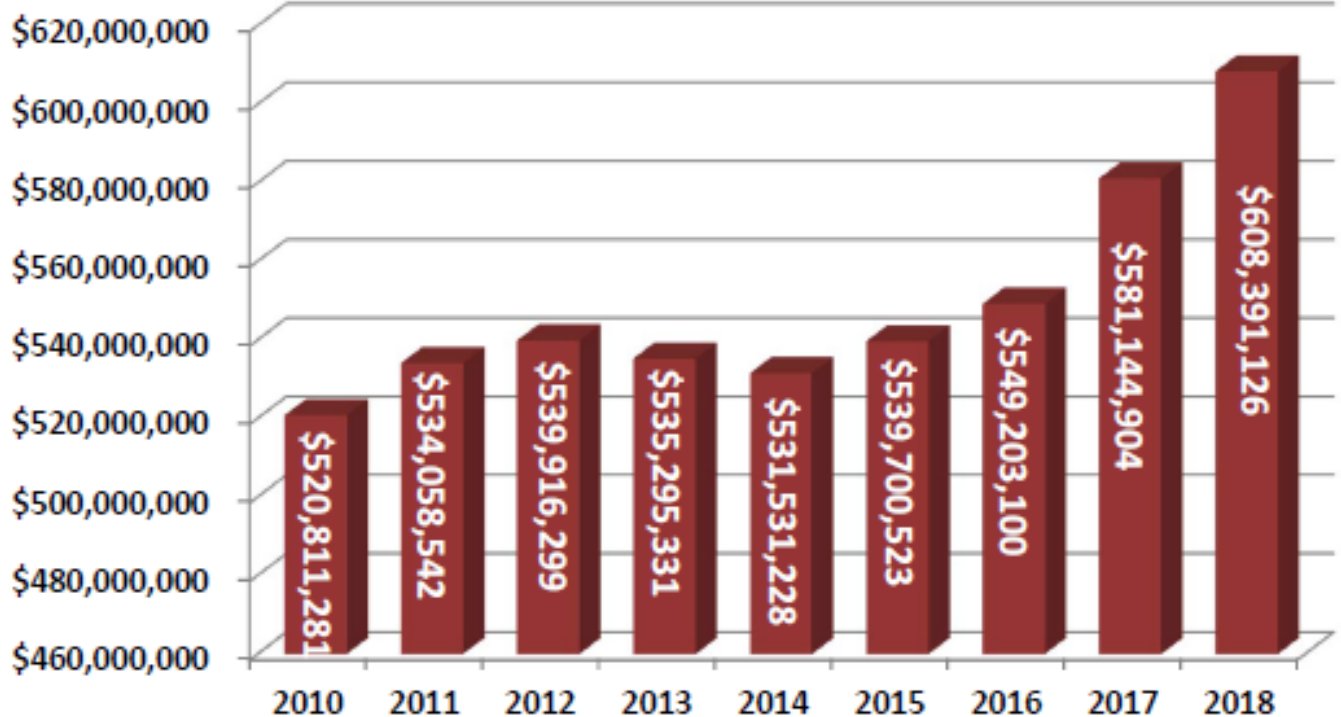
SUMMARY:		Gen Prop Tax	LT Debt Coll	Total Amount
	2018 Prop Tax w/o Inc	\$ 1,372,420	\$ 489,750	\$ 1,862,170
	2018 Combined (1% Inc)	\$ 1,385,974	\$ 489,750	\$ 1,875,724

Long Term Debt Requirement Comparison:			TOTAL ANNUAL Inc / Dec Per \$100K Home
2017 LT Debt Requirement per \$1K:	0.829555		\$ 82.96
2018 LT Debt Requirement per \$1K:	0.813955		\$ 81.40
	Difference:	-0.015600781	\$ (1.56)

The above figures are based on estimates received from the Walla Walla Assessor's Office for 2018 tax collections on 10/5/17.

Assessed Valuations for 2010 through 2018

Year	Assessed Valuation	Amt Change	% Chng
2010	\$ 520,811,281	\$ (24,235,413)	-4.4%
2011	\$ 534,058,542	\$ 13,247,261	2.5%
2012	\$ 539,916,299	\$ 5,857,757	1.1%
2013	\$ 535,295,331	\$ (4,620,968)	-0.9%
2014	\$ 531,531,228	\$ (3,764,103)	-0.7%
2015	\$ 539,700,523	\$ 8,169,295	1.5%
2016	\$ 549,203,100	\$ 9,502,577	1.8%
2017	\$ 581,144,904	\$ 31,941,804	5.9%
2018	\$ 608,391,126	\$ 27,246,222	5.0%

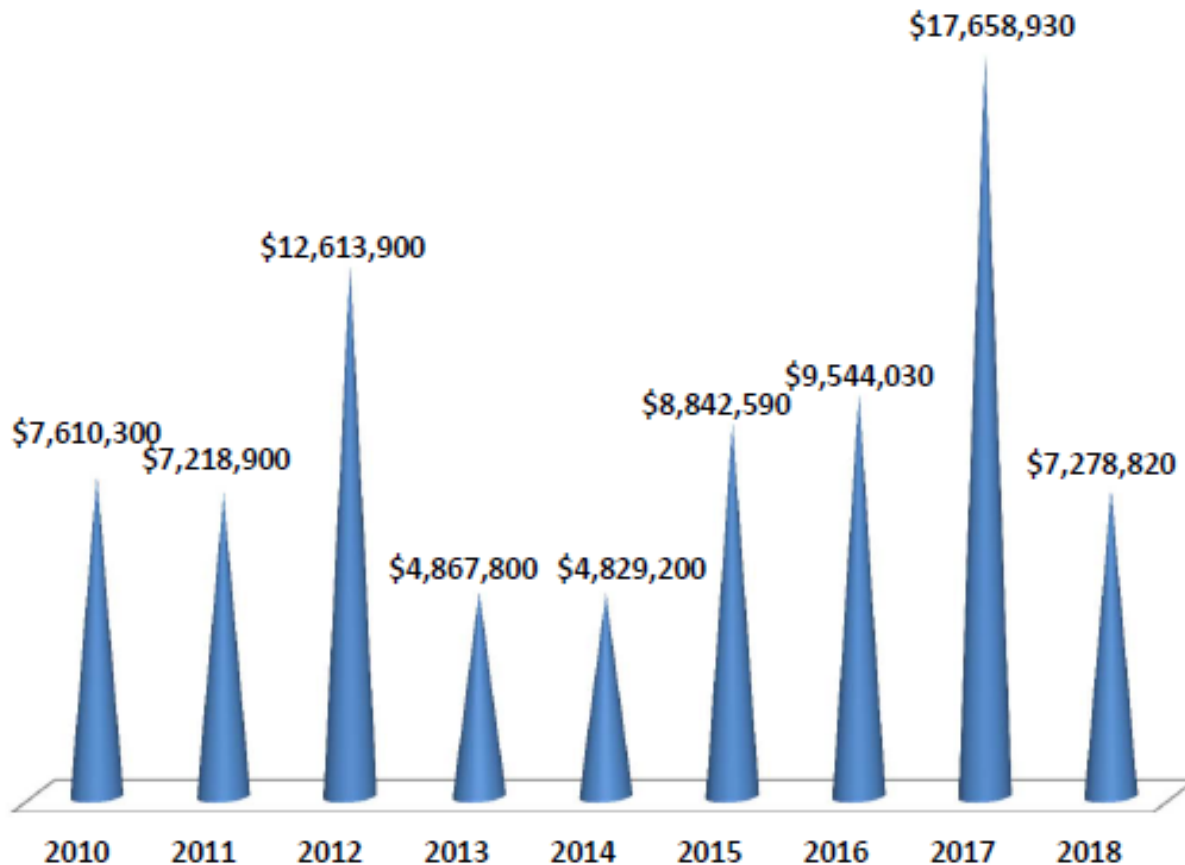


Property Tax - New Construction History

Year	New Const Valuation	Amt of Change	% Inc
2010	\$ 7,610,300	\$ (4,565,795)	-37.5%
2011	\$ 7,218,900	\$ (391,400)	-5.1%
2012	\$ 12,613,900	\$ 5,395,000	74.7%
2013	\$ 4,867,800	\$ (7,746,100)	-61.4%
2014	\$ 4,829,200	\$ (38,600)	-0.8%
2015	\$ 8,842,590	\$ 4,013,390	83.1%
2016	\$ 9,544,030	\$ 701,440	7.9%
2017	\$ 17,658,930	\$ 8,114,900	85.0%
2018	\$ 7,278,820	\$ (10,380,110)	-58.8%

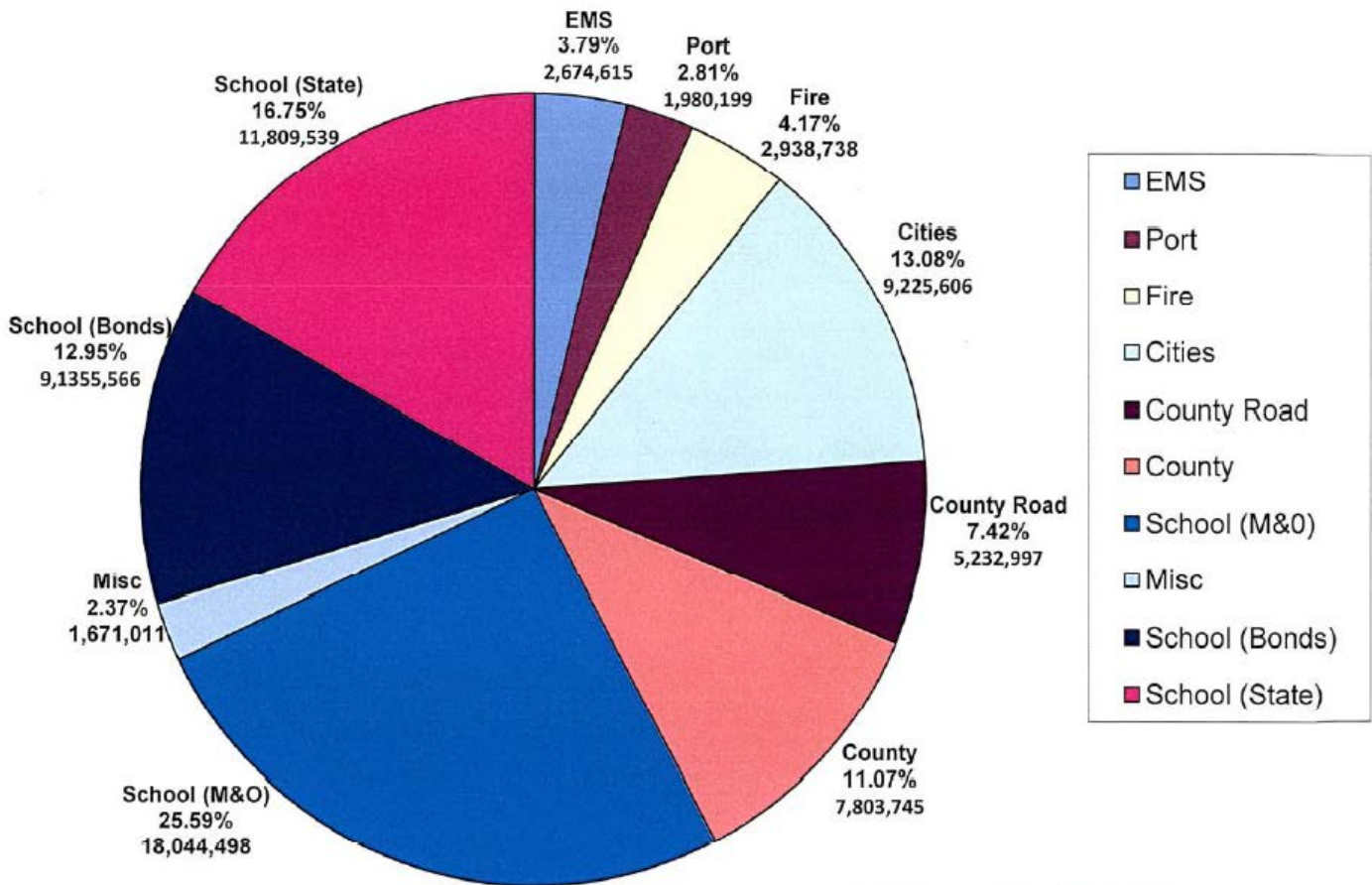
Each year the County Assessor's Office calculates the "New Construction" values to be added to each jurisdiction's tax roles. The values are dependant on the new construction starts that take place in each entity and include "new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, and any annexations that have occurred and refunds made." (WA State Dept of Revenue; RCW 84.55.120) Though the County will provide ESTIMATES during the levy preparation process, these estimates will change until the final figures are provided by the County in the spring of the following year.

New Construction Valuation History



For 2017, College Place received \$1,827,347 of the total \$79,968,341 levied in the County. That is 2.3%, or 2.3 cents of each dollar.

2016 TAX DISTRIBUTION



TOTAL TAX \$70,516,54