

February 1, 2016
COMMISSION MEETING MINUTES
BOROUGH OF COLLINGSWOOD, NJ

A regular meeting of the Board of Commissioners was held at the Collingswood Community Center, 30 W. Collings Avenue, Collingswood, NJ, on the second floor, at 7:00 P.M. Mayor M. James Maley, Jr., called the meeting to order, with Commissioner Joan Leonard *present* and Commissioner Michael Hall *present*. Mayor Maley read the Sunshine Notice stating that the Borough has complied with provisions of the Sunshine Law by adopting by January 10 of this year, a resolution prescribing the dates, times and locations of all regular meetings of the Commission. This meeting was one of the meetings listed on the resolution. Mayor Maley led the Pledge of Allegiance. The Tax Collector, Treasurer and Zoning Official reports were approved and seconded.

The Commissioners called for the First Reading of Ordinance 1587 Refunding Bond REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF THE BOROUGH'S OUTSTANDING CALLABLE: (I) GENERAL OBLIGATION BONDS, SERIES 1998, DATED OCTOBER 1, 1998; (II) GENERAL OBLIGATION BONDS, SERIES 2008, DATED APRIL 30, 2008; (III) GENERAL OBLIGATION BONDS, SERIES 2009, DATED JULY 14, 2009; AND (IV) TAXABLE GENERAL OBLIGATIONS BONDS, SERIES 2009, DATED JULY 14, 2009; AUTHORIZING THE ISSUANCE OF UP TO \$18,100,000 OF GENERAL OBLIGATION REFUNDING BONDS OF THE BOROUGH OF COLLINGSWOOD, COUNTY OF CAMDEN, NEW JERSEY, TO FINANCE THE COSTS THEREOF; MAKING CERTAIN DETERMINATIONS AND COVENANTS IN CONNECTION THEREWITH; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

BE IT ORDAINED by the Board of Commissioners of the Borough of Collingswood, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The Borough of Collingswood, County of Camden, New Jersey ("Borough"), is hereby authorized to refund all of its outstanding callable:

(a) General Obligation Bonds, Series 1998, dated October 1, 1998, in the aggregate principal amount of \$420,000 and maturing on October 1 in the following years and principal amounts (collectively, the "1998 Callable Bonds"):

<u>Year</u>	<u>Sewer Utility</u>	<u>Water Utility</u>	<u>Total Principal Amount</u>
2016	\$70,000	\$70,000	\$140,000
2017	70,000	70,000	140,000
2018	70,000	70,000	140,000

(b) General Obligation Bonds, Series 2008, dated April 30, 2008, in the aggregate principal amount of \$4,690,000 (consisting of \$2,204,000 General Improvement Bonds and \$2,486,000 Water/Sewer Utility Bonds) and maturing on February 1 in the following years and principal amounts (collectively, the "2008 Callable Bonds"):

<u>Year</u>	<u>General Improvement</u>	<u>Water Utility</u>	<u>Total Principal Amount</u>
2019	\$705,000	\$205,000	\$910,000
2020	734,000	211,000	945,000
2021	765,000	220,000	985,000
2022	0	230,000	230,000
2023	0	240,000	240,000
2024	0	250,000	250,000
2025	0	265,000	265,000
2026	0	275,000	275,000
2027	0	290,000	290,000
2028	0	300,000	300,000

(c) General Obligation Bonds, Series 2009, dated July 14, 2009, in the aggregate principal amount of \$8,608,000 and maturing on June 1 in the following years and principal amounts (collectively, the "2009 Tax-Exempt Callable Bonds"):

<u>Year</u>	<u>Principal Amount</u>
2020	\$600,000
2021	615,000
2022	750,000
2023	730,000
2024	870,000
2025	915,000
2026	955,000
2027	1,005,000
2028	1,055,000
2029	1,113,000

(d) Taxable General Obligation Bonds, Series 2009, dated July 14, 2009, in the aggregate principal amount of \$2,109,000 and maturing on June 1 in the following years and principal amounts (collectively, the "2009 Taxable Callable Bonds"; together with the 1998 Callable Bonds, 2008 Callable Bonds and 2009 Tax-Exempt Callable Bonds, the "Callable Bonds"):

<u>Year</u>	<u>Principal Amount</u>
2020	\$160,000
2021	165,000
2022	175,000
2023	190,000
2024	200,000
2025	215,000
2026	225,000
2027	240,000
2028	260,000
2029	279,000

The exact principal amount of Callable Bonds to be refunded (which may be less than all of the Callable Bonds) shall be determined pursuant to a resolution adopted by the Board of Commissioners by not less than two-thirds of all the members thereof.

Section 2. To effectuate the refunding of up to all of the Callable Bonds, negotiable general obligation refunding bonds of the Borough are hereby authorized to be issued in one or more series in an aggregate principal amount not to exceed \$18,100,000 ("Refunding Bonds"), pursuant to the Local Bond Law. The maximum principal amount of Refunding Bonds to be issued and other terms thereof shall be determined pursuant to a resolution adopted by the Board of Commissioners by not less than two-thirds of all the members thereof.

Section 3. An aggregate amount not exceeding \$285,000 for the items of expense listed in and permitted by Section 51.b. of the Local Bond Law, N.J.S.A. 40A:2-51.b., has been included in the aggregate principal amount of the Refunding Bonds authorized herein.

Section 4. The purpose of the Refunding Bonds is to effect an interest cost savings for the Borough.

Section 5. Each Refunding Bond authorized herein shall be designated, substantially, "Borough of Collingswood, County of Camden, New Jersey, General Obligation Refunding Bond, Series 20__" and shall be in the form prescribed and permitted by the Local Bond Law, as Bond Counsel may advise, and as the Borough shall approve.

Section 6. The Refunding Bonds may be sold at public or private sale pursuant to a resolution of the Board of Commissioners adopted by not less than two-thirds of the full members thereof.

Section 7. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A. 40A:2-10*, was duly filed in the office of the Borough Clerk prior to the passage of this refunding bond ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey.

Section 8. A certified copy of this refunding bond ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director and signed by the Chief Financial Officer as to the outstanding indebtedness to be refunded by the issuance of the Refunding Bonds.

Section 9. This refunding bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this refunding bond ordinance as finally adopted.

Mayor Maley explained financing of municipal debt is at a low right now and this refunding will save the Borough about \$750,000.00 over the next 12 years.

Mayor Maley moved the ordinance be approved on first reading, published, and the second reading and public hearing to be held on March 7, 2016, which was seconded and approved by the following call of the roll:

Aye: M. James Maley, Jr.
Aye: Joan Leonard
Aye: Michael Hall

The Following Resolutions were Approved without a Dissenting Vote

31. Authorizing a Professional Services Contract to Brown & Connery as Municipal Attorneys
32. Authorizing to Advertise for Bids-Roof Repair
33. Authorizing to Advertise for Bids for Credit Card Acceptance Parking Meter Heads
34. Refund of Water Overpayment
35. Designating Recipients for the Camden County Housing Rehabilitation Program
36. Appointing Kevin Dugan to be Parking Enforcement Officer for the Borough of Collingswood
37. Reappointing Planning Board Member
Joseph Santomauro
38. Reappointing Historic Board Member
Barbara Hart
39. Canceling Unexpended Balances in Improvement Authorizations
40. Authorizing an Appropriation Reserve Transfer
41. Authorizing to Increase Temporary Budget
42. Approving the Payment of Bills in General, Water and Sewer Accounts

Commissioner Hall said he was away on vacation during the last snow storm. Commissioner Hall thanked all Borough Departments that assisted in snow removal, he said he is looking forward to this year and the borough is currently working on the budget.

Commissioner Leonard also thanked DPW, the Police Department and the Fire Department and the community for all they did to keep safe during the blizzard. Commissioner Leonard said she is looking forward this upcoming year and spring.

Mayor Maley said he also wanted to thank all Departments for the great job they did during the blizzard. Mayor Maley said if there is going to be a blizzard Saturday is probably the best day. Mayor Maley talked about upcoming projects, specifically McFarland's is looking to open in May of June.

Mayor Maley opened the meeting to the public.

Mr. and Mrs. Jackson, 113 Fern Ave, commented that the sidewalk along 801 Haddon Ave was not cleared of snow. Mayor Maley said anytime anyone notices that a sidewalk has not been cleared to please notify the Borough and it will be addressed.

Ann Woodcock, 121 E Palmer Ave. said before the blizzard the police gave residents on certain streets reminder notices to remove vehicles from the street. Ms. Woodcock said it was a great idea and helped Public Works with street snow removal. Ms. Woodcock added that because of the great work done by Public Works the library was open the day after the storm.

Mr. and Maynard 13 E. Palmer Ave. expressed some concerns about parking issues on their street such as blocking a driveway apron and the revision of the overnight street parking policy. Mayor Maley said the Police Chief will look into the blocking of the apron issue and the overnight parking policy should be out in March.

Mary Jackson, 113 Fern Ave. asked if the curb strip on Fern can be repainted. She explained it is a blind corner and it is difficult to see when people are parked were they shouldn't. Mayor Maley said we try to keep up with it every year and we will make note of it for this spring.

Mayor Maley added that this spring Clover Market, an upscale seasonal flea market will be coming to Collingswood.

Keith Monahan, 346 Richey Ave. reported poor lighting around Knight Park and a piece of sidewalk sticking up in which he tripped. Mayor Maley asked Mr. Monahan if he was injured. Mr. Monahan reported he was ok. Mayor Maley asked Mr. Monahan if he could get the pole number off the pole, that way we can request a light installation from PSE&G. Mayor Maley said the trustees will be notified about the sidewalk. A discussion ensued to identify the area, which is in front of the monument at Collings and Park Avenue.

With no further comments, Mayor Maley moved the meeting be adjourned at 7:16PM, which was seconded.

M. James Maley, Jr.

Joan Leonard

Michael Hall
Borough Commissioners

K. Holly Mannel
Borough Clerk