

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	13,926
NET VALUATION TAXABLE 2015	<u>1,064,532,900</u>
MUNICODE	<u>0412</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Collingswood _____, County of Camden

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elizabeth Pigliacelli, am the Chief Financial Officer, License # N0813, of the Collingswood Borough of Collingswood, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 678 Haddon Avenue, Collingswood, NJ 08108
Phone Number (856) 854-0720
Fax Number (856) 854-0632
Email epigliacelli@collingswood.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Collingswood as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2016

(Registered Municipal Accountant)
PETRONI & ASSOCIATES LLC

(Firm Name)
102 W. High Street, Suite 100, P.O. Box 279

(Address)
Glassboro, New Jersey 08028

(Address)
856-881-1600

(Phone Number)
droller@petroni.com

(email)
856-282-1176

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Collingswood

Chief Financial Officer: Elizabeth Pigliacelli

Signature: _____

Certificate #: N0813

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000484

Fed I.D. #

Borough of Collingswood

Municipality

Camden

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$1,921,365.32</u>	<u>\$223,408.71</u>	<u> </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

- X Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year Ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,062,114,500.00



SIGNATURE OF TAX ASSESSOR

Borough of Collingswood

MUNICIPALITY

Camden

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,781,502.32	
Change Fund	275.00	
Subtotal Cash	4,781,777.32	
2015 Taxes Receivable	9,157.65	
2013 Taxes Receivable	1,531.63	
Subtotal Taxes Receivable	10,689.28	
Tax Title Liens Receivable	45,847.55	
Property Acquired for Taxes - Assessed Valuation	79,975.00	
Clean-up Charges Receivable	13,564.53	
Due Animal Control Trust Fund	0.23	
Due from Federal and State Grant Fund	35,316.40	
Due General Capital Fund	336.04	
Due from Tax Sale Premiums/Redemption Trust Fund	208.98	
Due Trust Other	49.74	
Overexpenditure of Appropriation	1,539.19	
Appropriation Reserves		1,227,255.75
Encumbrances Payable		124,612.10
Due Collingswood Free Public Library		116.74
Due State of New Jersey - Senior Citizen and Veterans Deductions		5,250.00
Due State of New Jersey - Marriage License Fees & Burial Permits		171.00
Due State of New Jersey - DCA Fees		2,446.00
Prepaid Taxes		175,490.20
Tax Overpayments		48,978.31
Due Camden County for Added & Omitted Taxes		1,888.88
Special Improvement District Tax Payable		4,387.47
Reserve for Security Deposits		750.00
Reserve for Unappropriated Revenue - JIF		1,250.00
Reserve for Susan B. Koman Donations		1,299.00
Reserve for Unappropriated Revenue - Debt Service		840,612.15
Cash Liabilities		2,434,507.60 "C"
Reserve for Receivables		185,987.75
Fund Balance		2,348,808.91
	4,969,304.26	4,969,304.26

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	807.56	
Due Current Fund		0.23
Due State of New Jersey		9.60
Reserve for Dog Fund Expenditures		797.73
	807.56	807.56
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	34,786.85	
Reserve for Unemployment		34,786.85
	34,786.85	34,786.85
<u>Tax Sale Premiums/Redemption Trust</u>		
Cash - Collector	921,318.94	
Due Current Fund		208.98
Reserve for Tax Sale Premiums		861,600.00
Reserve for Tax Sale Redemption		59,509.96
	921,318.94	921,318.94
<u>Trust Other</u>		
Cash - Treasurer	236,589.74	
Off-Duty Police Receivables	80,407.53	
Commodity Resale Receivable	29,544.93	
Due from Current Fund		49.74
Encumbrance Payable		18,104.13
Reserve for: Zoning Board Escrow		5,191.50
Planning Board Escrow		15,955.95
Rooming House Escrow		1,400.00
Street Opening Escrow		6,150.50
Performance Bond Escrow		4,010.88
Snow Removal		14,261.37
Public Defender		1,598.45
Parking Offense Adjudication Act		519.49
Municipal Alliance Program Income		935.66
Outside Employment of Off-Duty Police Officers		71,733.83
Donations - Police Equipment		356.57
Donations - Body Armor		1,565.68

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1) \$ 6,465.28
	x 25%
	(2) 1,616.32
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3) 1,598.45

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Elizabeth Pigliacelli

Signature: _____

Certificate #: N0813

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2015
1. Dog Fund Expenditures	\$ 5,997.89	\$ 15,298.40	\$ 20,498.56	\$ 797.73
2. Zoning Board Escrow	\$ 3,745.25	\$ 13,277.50	\$ 11,831.25	\$ 5,191.50
3. Planning Board Escrow	\$ 8,611.45	\$ 66,955.00	\$ 59,610.50	\$ 15,955.95
4. Rooming House Escrow	\$ 1,400.00			\$ 1,400.00
5. Public Defender	\$ 1,305.20	\$ 6,758.45	\$ 6,465.20	\$ 1,598.45
6. Parking Offense Adjudication Act	\$ 1,030.89	\$ 1,182.00	\$ 1,693.40	\$ 519.49
7. Municipal Alliance Prog. Income	\$ 935.66			\$ 935.66
8. Police Equipment Donations	\$ 356.57			\$ 356.57
9. Police Body Armor Donations	\$ 1,565.68			\$ 1,565.68
10. Law Enforcement Forfeiture	\$ 3,507.92	\$ 4,476.30	\$ 186.00	\$ 7,798.22
11. Domestic Violence Prog. Income	\$ 283.39			\$ 283.39
12. Commodity Resale	\$ 33,943.58	\$ 168,480.67	\$ 152,524.44	\$ 49,899.81
15. Tax Sale Redemptions	\$ 22,986.50	\$ 1,008,723.54	\$ 972,200.08	\$ 59,509.96
16. Tax Sale Premiums	\$ 1,149,600.00	\$ 617,300.00	\$ 905,300.00	\$ 861,600.00
17. Unemployment	\$ 43,850.73	\$ 10,294.44	\$ 19,358.32	\$ 34,786.85
19. Off-Duty Police	\$ 58,417.16	\$ 605,480.79	\$ 592,164.12	\$ 71,733.83
20. Ambulance Equipment Bequest	\$ 3,082.08			\$ 3,082.08
21. Fire Safety Penalty	\$ 9,166.96	\$ 4,914.50	\$ 14,081.46	\$ -
22. Donations Fire Department	\$ 665.46	\$ 175.00		\$ 840.46
23. Donations Bike Share Program	\$ 12,885.28	\$ 2,915.00	\$ 3,369.90	\$ 12,430.38
24. Donations Community Events				
25. & Activities	\$ 70,432.53	\$ 118,312.17	\$ 113,460.79	\$ 75,283.91
26. Snow Removal	\$ 22,927.21	\$ 5,000.00	\$ 13,665.84	\$ 14,261.37
27. Recreation Program	\$ 1,249.69			\$ 1,249.69
28. Payroll Taxes Payable	\$ 45,887.41	\$ 5,875,903.06	\$ 5,920,158.08	\$ 1,632.39
29. Performance Bond	\$ 2,714.38	\$ 4,010.88	\$ 2,714.38	\$ 4,010.88
30. Accumulated Absences	\$ 4,909.26	\$ 165,000.00	\$ 116,068.75	\$ 53,840.51
31. Street Opening Escrow		\$ 54,391.50	\$ 48,241.00	\$ 6,150.50
Totals	\$ 1,511,458.13	\$8,748,849.20	\$ 8,973,592.07	\$ 1,286,715.26

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals								

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Transfer from Unapprop.	Balance Dec. 31, 2015
State Grants (Continued):						
Clean Communities		29,610.35	29,610.35			
Municipal Alliance Program	16,890.85	16,650.00	11,498.12			22,042.73
Safe Routes to Schools		241,000.00				241,000.00
Domestic Violence Training Program	5,000.00					5,000.00
NJ DOT - Colford Avenue	200,000.00		128,353.99			71,646.01
NJ DOT - Comley Avenue	50,000.00		50,000.00			
Recycling Tonnage Grant		20,988.57			20,988.57	
NJ DOT - Dayton Avenue		185,000.00				185,000.00
Drunk Driving Enforcement		17,714.70				17,714.70
Police Body Armor		2,604.85	2,604.85			
Page Totals	271,890.85	513,568.47	222,067.31		20,988.57	542,403.44
Grand Totals	409,230.39	2,286,399.57	2,067,735.05		20,988.57	606,906.34

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reclassify	Expended	Encumbrance Canceled	Cancel	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
FEMA - Richey Avenue	16,947.00							16,947.00
FEMA - Safer Grant	119,092.17				119,092.17			
Assistance to Firefighters			1,692,633.00		1,692,633.00			
EDI Theatre Project Grant	43,104.00				43,104.00			
Community Development Block Grant FY 2015		42,100.00			42,100.00			
Community Development Block Grant FY 2016			52,100.00		19,966.00			32,134.00
Pedestrian Safety & Education Enforcement	808.06							808.06
Click it or Ticket			4,000.00		2,650.00			1,350.00
CDBG Comly Avenue Pump Station	10,857.73				1,440.00			9,417.73
Bulletproof Vest Program			1,452.90		380.15			1,072.75
State Grants:								
NJ DOT - Dayton Avenue			185,000.00					185,000.00
NJ DOT - Colford Avenue	152,650.00				152,650.00			
Drunk Driving Enforcement		17,714.70						17,714.70
Clean Communities			29,610.35		29,610.35			
Safe Routes to Schools			241,000.00					241,000.00
Domestic Violence Training	3,977.15							3,977.15
Board of Public Utilities Clean Energy	893.00							893.00
Sub Total	348,329.11	59,814.70	2,205,796.25		2,103,625.67			510,314.39

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	20,988.57	20,988.57						
Totals	20,988.57	20,988.57						

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	15,420,470.00
Paid		15,420,470.00	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations- schools transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		15,420,470.00	15,420,470.00

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxx	
2015 Levy	85105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	6,647.92
2015 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	8,182,233.24
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	203,324.91
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	1,888.88
Paid		8,392,206.07	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added & Omitted Taxes		1,888.88	xxxxxxxxxx
		8,394,094.95	8,394,094.95

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	xxxxxxxxxx	3,419.76
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District -	264,767.67	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	xxxxxxxxxx	xxxxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxxxx	264,767.67
Paid	80003-08	263,799.96	xxxxxxxxxx
Balance December 31, 2015	80003-09	4,387.47	xxxxxxxxxx
		268,187.43	268,187.43

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	3,309.09
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09	3,192.35	xxxxxxxxxxx
Balance December 31, 2015	80004-10	116.74	
		3,309.09	3,309.09

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	450,301.62	450,301.62	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,817,577.03	5,105,296.27	287,719.24
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	2,188,946.30	2,188,946.30	
Total Miscellaneous Revenue Anticipated 80103-	7,006,523.33	7,294,242.57	287,719.24
Receipts from Delinquent Taxes 80104-	15,000.00	18,439.85	3,439.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,336,836.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	338,312.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,675,148.00	10,734,360.64	59,212.64
	18,146,972.95	18,497,344.68	350,371.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	34,657,340.20
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	15,420,470.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	8,385,558.15	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,888.88	xxxxxxxxxx
Special District Taxes 80113-00	264,767.67	xxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	149,705.14
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,734,360.64	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	34,807,045.34	34,807,045.34

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	15,958,026.65
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	2,188,946.30
Appropriated for 2015 (Budget Statement Item 9)	80012-03	18,146,972.95
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,146,972.95
Add: Overexpenditures (see footnote)	80012-06	1,539.19
Total Appropriations and Overexpenditures	80012-07	18,148,512.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,771,475.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	149,705.14
Reserved	80012-10	1,227,255.75
Total Expenditures	80012-11	18,148,436.18
Unexpended Balances Canceled (see footnote)	80012-12	75.96

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxx	xxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxx	287,719.24
Delinquent Tax Collections	80013-02	xxxxxxxxxxx	3,439.85
		xxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxx	59,212.64
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxx	75.96
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxx	63,812.74
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxx	5,861.50
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxx	572,532.91
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxx	13,207.87
Encumbrances Canceled		xxxxxxxxxxx	20,935.66
Grant Reserve Balances Canceled		xxxxxxxxxxx	-
Tax Overpayments Canceled		xxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxx	xxxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxx	xxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxx
			xxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	34,817.20	xxxxxxxxxxx
Grant Receivable Balances Canceled		-	xxxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		3,750.00	xxxxxxxxxxx
			xxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	988,231.17	xxxxxxxxxxx
		1,026,798.37	1,026,798.37

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	1,810,879.36
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	988,231.17
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	450,301.62	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,348,808.91	xxxxxxxxxx
		2,799,110.53	2,799,110.53

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		4,781,777.32
Investments	80014-07		
Sub Total			4,781,777.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,434,507.60
Cash Surplus	80014-09		2,347,269.72
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	1,539.19	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		1,539.19
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		2,348,808.91

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 34,490,865.96
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ 264,767.67
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.1	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 e	82104-00	\$ 7,756.53
5a. Subtotal 2015 Levy		\$ 34,763,390.16
5b. Reductions due to tax appeals **		\$ _____
5c. Total 2015 Levy	82106-00	\$ 34,763,390.16
6. Transferred to Tax Title Liens	82107-00	\$ 7,952.14
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 88,940.17
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2014	82121-00	\$ 142,972.16
In 2015*	82122-00	\$ 34,416,555.54
State's Share of 2015 Senior Citizens and Veterans Deductions Allow	82123-00	\$ 97,812.50
Homestead Benefit Credit	82124-00	\$ _____
Total to Line 14	82111-00	\$ 34,657,340.20
11. Total Credits		\$ 34,754,232.51
12. Amount Outstanding December 31, 2015	83120-00	\$ 9,157.65
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00	99.69%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here XX & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 34,657,340.20
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 34,657,340.20

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	5,149.73
2. Sr. Citizens Deductions Per Tax Billings	25,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	72,500.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,687.50
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	3,750.00
9. Received in Cash from State	xxxxxxxxxx	94,162.77
10. Canceled Receivable		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	5,250.00	xxxxxxxxxx
	105,750.00	105,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>25,750.00</u>
Line 3	<u>72,500.00</u>
Line 4	<u>2,250.00</u>
Sub-Total	<u>100,500.00</u>
Less: Line 7	<u>2,687.50</u>
To Item 10, Sheet 22	<u><u>97,812.50</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Contested Amount of 2014 Taxes Collected which are Pending		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Appeal created an overpayment which was applied to Current Year Taxes		
Balance December 31, 2015		xxxxxxxxxx
Taxes Pending Appeals *		xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** _____

- B. Reserve for Uncollected Taxes Exclusion:**
 Amount Realized in Prior Year for Receipts
 from Delinquent Taxes *
 (sheet 26, Item 10) _____

- C. *TIMI* % of increase of Amount to be Raised by Taxes
 over Prior Year** _____
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

- D. Reserve for Uncollected Taxes Exclusion Amount** _____
 [(BxC)+B]

- E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** _____
 (A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			54,116.89	XXXXXXXXXX
A. Taxes	83102-00	8,162.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	45,954.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			3,750.00	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	57,866.89
8. Totals			57,866.89	57,866.89
9. Balance Brought Down			57,866.89	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	18,439.85
A. Taxes	83116-00	10,381.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	8,058.68	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00	7,952.14
13. 2015 Taxes			83123-00	9,157.65
14. Balance December 31, 2015			XXXXXXXXXX	56,536.83
A. Taxes	83121-00	10,689.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	45,847.55	XXXXXXXXXX	XXXXXXXXXX
15. Totals			74,976.68	74,976.68

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 31.86%

17. Item No. 14 multiplied by percentage shown above is \$18,016.01 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	79,975.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A. Water & Sewer	84102-00		XXXXXXXXXX
5B. Miscellaneous	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	79,975.00
		79,975.00	79,975.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____ Budgeted Revenue

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3. Overexpenditure of Appropriation			\$1,539.19	\$1,539.19
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	24,059,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,795,000.00	xxxxxxxxxx	
Transfer from Redevelopment Utility				
Outstanding, December 31, 2015	80033-04	22,264,000.00	xxxxxxxxxx	
		24,059,000.00	24,059,000.00	
2016 Bond Maturities - General Capital Bonds				\$1,765,000.00
2016 Interest on Bonds *	80033-06		\$907,366.28	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bond			80033-11	
2016 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$907,366.28

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOANS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxxxxx	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for GMAC Loan			80033-13	

LOAN

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxxxx	
2016 Interest Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1486 Lumberyard Redevelopment	850,000.00	08/09/12	650,000.00	04/22/16	0.9800%	11,000.00	6,352.31	04/22/16
2. Ord. 1503 Acquisition of Condominium Units	500,000.00	08/09/12	450,000.00	04/22/16	0.9800%	6,400.00	4,397.75	04/22/16
3. Ord. 1499 Resurfacing & Reconstruction of Various Roads	285,000.00	08/11/11	85,000.00	08/02/16	0.8500%	15,000.00	720.49	08/02/16
4. Ord. 1503 Acquisition of Condominium Units	5,100,000.00	05/01/12	2,240,000.00	04/22/16	0.9800%	32,400.00	21,891.02	04/22/16
5. Ord. 1564 Renovations and Repairs to Robert's Pool Park	1,615,000.00	04/23/15	1,615,000.00	04/22/16	0.7900%		12,723.06	04/22/16
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	8,350,000.00		5,040,000.00			64,800.00	46,084.63	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encumbr. Canceled	Expended	Canceled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1438 Acquisition of Various Properties	510.08						510.08	
1439 Acquisition of Various Pieces of Equipment	1,763.52						1,763.52	
1486 Lumberyard Redevelopment Project		49,989.76			5,245.00			44,744.76
1503 Acquisition of Condominiums		303,826.09			89,385.43			214,440.66
1505 Repairs to Municipal Court Building Roof	14,250.00				2,780.00		11,470.00	
1513 Repairs to Municipal Building	15,000.00						15,000.00	
1518 Various Roadway Projects	52,195.80				51,144.70		1,051.10	
1536 Purchase of Public Works Vehicle	3,749.00				3,749.00			
1545 Refunding Bond Ordinance		177,760.00						177,760.00
1545 Roadway Improvements	65,606.38				7,756.38		57,850.00	
1562 Purchase of Property			430,000.00		419,603.12		10,396.88	
1564 Renovations and Repairs to Robert's Pool Park			1,700,000.00		528,441.00			1,171,559.00
1567 Various Capital Improvements			320,000.00		171,008.00		148,992.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encumbr. Canceled	Expended	Canceled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	153,074.78	531,575.85	2,450,000.00		1,279,112.63	247,033.58	1,608,504.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxx

* The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	320,000.00			320,000.00
Purchase of Property	430,000.00			430,000.00
Renovations and Improvements for Robert's Pool Park	1,700,000.00	1,615,000.00		85,000.00
Total	2,450,000.00	1,615,000.00		835,000.00

a

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a =	Fund Balance	157,675.00
	Capital Improvement Fund	677,325.00
		<u>835,000.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxx	157,675.00
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Premium on Sale of Notes			
Cancelation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02	157,675.00	xxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2015	80029-04		xxxxxxxxx
		157,675.00	157,675.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1. Total Tax Levy for the Year 2015 was	\$	34,763,390.16
	2. Amount of Item 1 Collected in 2015 (*)	\$	34,657,340.20
	3. Seventy (70) percent of Item 1	\$	24,334,373.11

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2014	\$	_____
	2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ _____	= \$	_____
	3. Cash Deficit 2015	\$	_____
	4. 4% of 2015 Tax Levy for all purposes: Levy--\$ _____	= \$	_____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	\$1,888.88	\$1,888.88
3.	Amounts due Special Districts	_____	\$4,387.47	\$4,387.47
4.	Amounts due School Districts for Local School Tax	_____	_____	_____

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	24,308.53	24,308.53	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,266,000.00	2,398,265.67	132,265.67
Fire Hydrant Service 91304-			
Miscellaneous 91305-	9,000.00	36,812.83	27,812.83
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Subtotal	2,299,308.53	2,459,387.03	160,078.50
Deficit (General Budget) ** 91306-			
	2,299,308.53	2,459,387.03	160,078.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxx
Adopted Budget	2,299,308.53
Added by N.J.S. 40A:4-87	
Emergency	75,000.00
Total Appropriations	2,374,308.53
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,374,308.53
Deduct Expenditures:	
Paid or Charged	2,148,569.78
Reserved	223,016.16
Surplus (General Budget) **	
Total Expenditures	2,371,585.94
Unexpended Balance Canceled (See Footnote)	2,722.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,459,387.03	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *	210,398.26	
Encumbrances Canceled		
Total Revenue Realized		2,669,785.29
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,148,569.78	
Reserved	223,016.16	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,371,585.94	
Less: Deferred Charges Included In Above "Total Expenditures"	75,000.00	
Total Expenditures - As Adjusted		2,296,585.94
Excess		373,199.35
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	210,398.26	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		210,398.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	160,078.50
Unexpended Balances of Appropriations	xxxxxxxxxx	2,722.59
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances 2014 Appropriation Reserves *	xxxxxxxxxx	210,398.26
Encumbrances Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	373,199.35	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	373,199.35	373,199.35

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	56,765.58
Excess in Results of 2015 Operations	xxxxxxxxxx	373,199.35
Amount Appropriated in 2015 Budget - Cash	24,308.53	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	405,656.40	xxxxxxxxxx
	429,964.93	429,964.93

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	840,376.07
Investments	
Interfund Accounts Receivable	117.05
Subtotal	840,493.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	434,836.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	405,656.40
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	405,656.40

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>188,594.02</u>
Increased by:		
Water Rents Levied		\$ <u>2,369,367.34</u>
Decreased by:		
Collections	\$ <u>2,387,992.80</u>	
Overpayments applied	\$ <u>10,272.87</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>3,253.03</u>	
		\$ <u>2,401,518.70</u>
Balance December 31, 2015		\$ <u>156,442.66</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *				
2. Deficit in Operations	\$4,358.53	\$4,358.53		
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	11/02/15	Repair to Pump at Well #5	\$ 75,000.00
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxx	2,422,500.00	
Issued	xxxxxxxxxx		
Paid	172,000.00	xxxxxxxxxx	
Outstanding December 31, 2015	2,250,500.00	xxxxxxxxxx	
	2,422,500.00	2,422,500.00	
2016 Bond Maturities - Capital Bonds			\$209,000.00
2016 Interest on Bonds *		89,309.26	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	89,309.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	32,959.54	
Subtotal	\$	56,349.72	
Add: Interest to be Accrued as of 12/31/2016	\$	30,439.17	
Required Appropriation 2016			\$86,788.89

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx	1,556,692.90	
Issued	xxxxxxxxxx		
Principal Foregiveness			
Paid	72,812.66	xxxxxxxxxx	
Outstanding December 31, 2015	1,483,880.24	xxxxxxxxxx	
	1,556,692.90	1,556,692.90	
2016 Loan Maturities			\$77,812.66
2016 Interest on Loans *		\$21,150.00	

WATER UTILITY LOAN

Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	21,150.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	8,812.50	
Subtotal	\$	12,337.50	
Add: Interest to be Accrued as of 12/31/2016	\$	8,395.83	
Required Appropriation 2016			\$20,733.33

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	275,205.99
Received from 2015 Budget Appropriation *	xxxxxxxxxx	200,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	400,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	75,205.99	xxxxxxxxxx
	475,205.99	475,205.99

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Purchase of Water Meters and Construction of Well House	300,000.00			300,000.00
Repairs to Water Pump at Well #5	100,000.00			100,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	1,301.66
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxx
Balance December 31, 2015	1,301.66	xxxxxxxxxx
	1,301.66	1,301.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Sewer Capital Fund</u>		
Est. Proceeds Bond and Notes Authorized		None
Bonds and Notes Authorized but Not Issued	None	
Cash - Treasurer	751,038.47	
Fixed Capital	5,387,682.14	
Fixed Capital Authorized and Uncompleted	1,750,000.00	
Due Sewer Operating Fund		221.33
Serial Bonds Payable		1,475,500.00
NJ Infrastructure Loan Payable		893,678.45
Capital Improvement Fund		297,391.00
Improvement Authorizations:		
Funded		285,675.40
Encumbrances Payable		2,697.67
Deferred Reserve for Amortization		250,000.00
Reserve for Amortization		4,518,503.69
Fund Balance		165,053.07
	7,888,720.61	7,888,720.61

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	92,000.00	92,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	1,930,000.00	1,959,752.04	29,752.04
Additional Rents			
Miscellaneous			
Shared Service Haddonfield	5,000.00		(5,000.00)
Added by N.J.S. 40A:4-87 (List)			
Subtotal	2,027,000.00	2,051,752.04	24,752.04
Deficit (General Budget) ** _____06			
_____07	2,027,000.00	2,051,752.04	24,752.04

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,027,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,027,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,027,000.00
Deduct Expenditures:	
Paid or Charged	1,761,819.58
Reserved	187,279.78
Surplus (General Budget) **	70,000.00
Total Expenditures	2,019,099.36
Unexpended Balance Canceled (See Footnote)	7,900.64

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,051,752.04	
Miscellaneous Revenue Not Anticipated	9,596.64	
2014 Appropriation Reserves Canceled*	193,299.96	
Prior Year Encumbrances Canceled (Excess Revenue Realized)		
Total Revenue Realized		2,254,648.64
Expenditures:	xxxxxxxxxx	
Appropriation (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,761,819.58	
Reserved	187,279.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,949,099.36	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,949,099.36
Excess		305,549.28
Budget Appropriation - Surplus (General Budget) **	70,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)	235,549.28	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	193,299.96	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		193,299.96

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	24,752.04
Unexpended Balances of Appropriations	xxxxxxxxxx	7,900.64
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	9,596.64
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	193,299.96
Prior Year Encumbrances Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	235,549.28	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	235,549.28	235,549.28

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	249,830.54
Excess in Results of 2015 Operations	xxxxxxxxxx	235,549.28
Amount Appropriated in 2015 Budget - Cash	92,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	393,379.82	xxxxxxxxxx
	485,379.82	485,379.82

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	622,297.76
Investments	
Interfund Accounts Receivable	13,920.25
Subtotal	636,218.01
Deduct Cash Liabilities Marked with "C" on Trial Balance	242,838.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	393,379.82
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	393,379.82

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$ 2,349.42</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,959,892.50</u>
Decreased by:		
Collections	<u>1,953,229.66</u>	
Overpayments applied	<u>6,522.38</u>	
Transfer to Liens	<u> </u>	
Other	<u>215.18</u>	
		<u>1,959,967.22</u>
Balance December 31, 2015		<u>2,274.70</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		<u>155.04</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
Decreased by:		
Collections	<u>\$ </u>	
Other	<u>\$ </u>	
		<u>\$ </u>
Balance December 31, 2015		<u>\$ 155.04</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxx	1,597,500.00	
Issued	xxxxxxxxxx		
Paid	122,000.00	xxxxxxxxxx	
Outstanding December 31, 2015	1,475,500.00	xxxxxxxxxx	
	1,597,500.00	1,597,500.00	
2016 Bond Maturities - Capital Bonds			\$147,000.00
2016 Interest on Bonds *		\$57,426.26	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	57,426.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	22,914.07	
Subtotal	\$	34,512.19	
Add: Interest to be Accrued as of 12/31/2016	\$	7,828.13	
Required Appropriation 2016			\$42,340.32

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2015	xxxxxxxxxx	1,003,506.54	
Issued	xxxxxxxxxx		
Paid	119,828.09	xxxxxxxxxx	
Deobligated write off annually		10,000.00	
Outstanding December 31, 2015	893,678.45	xxxxxxxxxx	
	1,013,506.54	1,013,506.54	
2016 Loan Maturities			\$126,499.09
2016 Interest on Loans *		\$15,331.26	

INTEREST ON LOANS - UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	15,331.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	9,200.53	
Subtotal	\$	6,130.73	
Add: Interest to be Accrued as of 12/31/2016	\$	7,828.13	
Required Appropriation 2016			\$13,958.86

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: SEWER BUDGET
2016 Interest on Notes
Less: Interest Accrued to 12/31/2015 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2016
Required Appropriation - 2016

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	222,391.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	175,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	297,391.00	XXXXXXXXXX
	397,391.00	397,391.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
1567 Inlet Repairs	100,000.00			100,000.00
Total	100,000.00			100,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	165,053.07
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxx
Balance December 31, 2015	165,053.07	xxxxxxxx
	165,053.07	165,053.07

SHEET 69 TO 83, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**SCHEDULE OF PARKING UTILITY BUDGET - 2015
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	63,200.00	63,200.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Parking Meter Revenue	180,000.00	163,515.78	(16,484.22)
Parking Meter Revenue - Additional			
Added by N.J.S. 40A:4-87 (List)			
Subtotal	243,200.00	226,715.78	(16,484.22)
Deficit (General Budget) ** _____06			
_____07	243,200.00	226,715.78	(16,484.22)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 71.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	243,200.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	243,200.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	243,200.00
Deduct Expenditures:	
Paid or Charged	197,622.17
Reserved	25,577.83
Surplus (General Budget) **	20,000.00
Total Expenditures	243,200.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	226,715.78	
Miscellaneous Revenue Not Anticipated	7,169.61	
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)	3,792.79	
Total Revenue Realized		237,678.18
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	197,622.17	
Reserved	25,577.83	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	223,200.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		223,200.00
Excess		14,478.18
Budget Appropriation - Surplus (General Budget) **	20,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 75)		
Deficit		5,521.82
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 75)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Parking Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	3,792.79	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		3,792.79

** Items must be shown in same amounts on Sheet 75.

RESULTS OF 2015 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	7,169.61
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	3,792.79
Encumbrances Canceled		
Deficit in Anticipated Revenue	16,484.22	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	5,521.82
Excess in Operations - to Operating Surplus		xxxxxxxxxx
* See restriction in amount on Sheet 74, SECTION 2	16,484.22	16,484.22

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	218,150.34
Excess in Results of 2015 Operations	xxxxxxxxxx	
Amount Appropriated in 2015 Budget - Cash	63,200.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	154,950.34	xxxxxxxxxx
	218,150.34	218,150.34

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash	175,467.21
Investments	
Interfund Accounts Receivable	27.98
Subtotal	175,495.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	26,066.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	149,428.52
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	5,521.82
Total Other Assets	5,521.82
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	154,950.34

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	15,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	15,000.00	XXXXXXXXXX
	15,000.00	15,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: SEWER BUDGET
2016 Interest on Notes
Less: Interest Accrued to 12/31/2015 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/2016
Required Appropriation - 2016

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Reclass/ Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	1567 Purchase new kiosk & pedestrian safety improvements							80,000.00
Total	70000-		80,000.00				80,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	15,000.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	80,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	15,000.00	XXXXXXXXXX
	95,000.00	95,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
1567 Purchase new kiosk & pedestrian safety improvements	80,000.00			80,000.00
Total	80,000.00			80,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx