

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>13,296</u>
NET VALUATION TAXABLE 2018	<u>\$1,066,855,200.00</u>
MUNICODE	<u>0412</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Collingswood County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Elizabeth Pigliacelli

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Elizabeth Pigliacelli am the Chief Financial Officer, License #N0813, of the Borough of Collingswood, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Elizabeth Pigliacelli</u>
Title	<u>Chief Finance Officer</u>
Address	<u>Collingswood</u>
Phone Number	<u>(856)-854-7020</u>
Email	<u>epigliacelli@collingswood.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Collingswood as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Nick Petroni
Registered Municipal Accountant
Petroni & Associates LLC
Firm Name
102 High St. W, Ste 100
PO Box 279
Glassboro, NJ 08028
Address
(856) 881-1600
Phone Number
nlp@petroni.com
Email

Certified by me
3/22/2019

21-6000484
 Fed I.D. #
Collingswood
 Municipality
Camden
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$21,866.46</u>	<u>\$372,998.55</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Elizabeth Pigliacelli
 Signature of Chief Financial Officer

3/11/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Collingswood, County of Camden during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,066,855,200**

John Dymond
SIGNATURE OF TAX ASSESSOR

Collingswood
MUNICIPALITY

Camden
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,264,501.97	
Change Fund	275.00	
Sub Total Cash	4,264,776.97	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	19,025.02	
Tax Title Liens	95,986.23	
Property Acquired by Taxes	79,975.00	
Mortgage Receivable		
Revenue Accounts Receivable	15,368.32	
Mortgage Sales Receivable	0.00	
Clean Up Charges Receivable	15,551.21	
Interfund Receivable - Other Trust	0.00	
Due from Tax Sale Trust	196.30	
Interfund Receivable - Animal Control Trust	1.80	
Interfund Account Receivable	643.94	
Due from General Capital Fund		
Sub Total Receivables and Other Assets with Reserves	226,747.82	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	4,491,524.79	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	40,466.82	
Appropriation Reserves	1,120,484.88	
Tax Overpayments	53,870.14	
Regional High School Tax Payable	0.00	
Regional School Tax Payable	0.00	
Local District School Tax Payable	0.00	
County Taxes Payable	0.00	
Due County for Added and Omitted Taxes	13,763.75	
Special District Taxes Payable	395.95	
Prepaid Taxes	219,861.00	
State Library Aid	0.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	8,273.38	
Due State of NJ - Registrar Fees	628.00	
Due State of NJ - Construction DCA Fees	2,733.00	
Interfund Payable - Other Trust	107.55	
DTF Sewer Operating Fund		
DTF Payroll Trust Fund		
DTF Water Operating Fund		
Reserve for JIF Unappropriated	1,250.00	
Reserve for Security Deposits	1,700.00	
Other Reserve or Liability	750.00	
Total Liabilities	1,464,284.47	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	226,747.82	
Fund Balance	2,800,492.50	
Total Liabilities, Reserves and Fund Balance	4,491,524.79	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	5,276.61	
Federal and State Grants Receivable	861,729.56	
Total Assets Federal and State Grant Fund	867,006.17	
 Liabilities		
Appropriated Reserves for Federal and State Grants	838,759.35	
Encumbrances Payable	28,246.82	
Unappropriated Reserves for Federal and State Grants	0.00	
Total Liabilities Federal and State Grant Fund	867,006.17	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	2,279,087.23	
Redeveloper Loan Receivable Lumberyard	1,300,000.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	5,008,000.00	
Deferred Charges - Funded	17,345,000.00	
Total Deferred Charges	22,353,000.00	
Total Assets General Capital Fund	25,932,087.23	
Liabilities		
Improvement Authorizations - Funded	139,923.08	
Improvement Authorizations - Unfunded	1,028,926.38	
General Capital Bonds	18,645,000.00	
Bond Anticipation Notes	4,258,000.00	
Reserve for Encumbrances	1,614,841.80	
Capital Improvement Fund	205,206.67	
Due Current Fund		
Total Liabilities and Reserves	25,891,897.93	
Fund Balance		
Capital Surplus	40,189.30	
Total General Capital Liabilities	25,932,087.23	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Animal Control Trust Assets		
Cash	402.62	
Total Dog Trust Assets	402.62	
Animal Control Trust Liabilities		
Due State of New Jersey	2.40	
Due Current Fund	1.80	
Reserve for Dog License Fund	398.42	
Total Dog Trust Reserves	402.62	
CDBG Trust Assets		
Total CDBG Trust Assets		
CDBG Trust Liabilities		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Liabilities		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Liabilities		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	981,159.15	
Accounts Receivable - Outside Employment of Off-Duty Police	24,413.99	
Officers		
Due from Inspection Escrow Applicant		
Accounts Receivable - Commodity Resale	15,546.32	
Due Current Fund - Trust Other	107.55	
Total Other Trust Assets	1,021,227.01	
Other Trust Liabilities		
Encumbrances Payable	19,973.98	
Due Current Fund - Tax Sale Trust Fund	196.30	
Total Miscellaneous Trust Reserves (31-287)	556,451.93	
Total Trust Escrow Reserves (31-286)	444,604.80	
Total Other Trust Reserves and Liabilities	1,021,227.01	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	_____	_____
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	_____	_____

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Farmer's Market	\$62,133.16	\$45,588.50	\$37,888.00	\$69,833.66
Accumulated Absences	\$101,859.06	\$	\$	\$101,859.06
Bequest Ambulance Donations	\$3,038.08	\$	\$40.00	\$2,998.08
Commodity Resale	\$37,223.73	\$179,278.06	\$171,047.58	\$45,454.21
Developer's Escrow - Planning Board	\$32,788.22	\$15,094.65	\$21,862.08	\$26,020.79
Developers Escrow - Street Opening	\$957.00	\$770.00	\$770.00	\$957.00
Developers Escrow - Zoning	\$7,293.25	\$33,896.37	\$30,606.75	\$10,582.87
Dog Fund Expenditures	\$144.00	\$9,713.80	\$9,459.38	\$398.42
Domestic Violence Program Income	\$283.39	\$	\$	\$283.39
Donations - Bike Share Program	\$1,545.49	\$4,693.00	\$5,003.89	\$1,234.60
Donations - Community Events and Activities	\$34,449.09	\$75,250.22	\$61,625.19	\$48,074.12
Donations - Fire Department	\$1,340.46	\$125.00	\$300.00	\$1,165.46
Donations - Police Body Armor	\$1,565.68	\$	\$	\$1,565.68
Donations Police Equipment	\$1,606.57	\$	\$	\$1,606.57
Law Enforcement Forfeiture	\$12,920.80	\$1,594.20	\$	\$14,515.00
Municipal Alliance Program Income	\$935.66	\$	\$	\$935.66
Outside Employment of Off-Duty Police Officers	\$97,014.83	\$284,491.50	\$286,964.74	\$94,541.59
Parking Offense Adjudication Act	\$1,931.69	\$2,538.00	\$3,534.80	\$934.89
Payroll Agency Trust	\$67,846.59	\$6,021,601.44	\$6,034,953.75	\$54,494.28
Performance Bond Escrow	\$30,933.60	\$30,868.80	\$30,331.97	\$31,470.43
Public Defender	\$1,770.00	\$6,403.50	\$4,838.90	\$3,334.60
Recreation Program	\$1,249.69	\$	\$	\$1,249.69
Storm Recovery Trust	\$8,494.95	\$4,152.38	\$10,318.93	\$2,328.40
Tax Sale Premiums	\$662,500.00	\$154,300.00	\$491,000.00	\$325,800.00
Tax Sale Redemptions	\$83,392.04	\$715,651.73	\$711,709.40	\$87,334.37
Unemployment Trust	\$46,696.39	\$11,291.04	\$5,253.10	\$52,734.33
Uniform Fire Safety - Penalty Money	\$15,993.00	\$8,800.00	\$5,045.00	\$19,748.00
Totals	\$1,317,906.42	\$7,606,102.19	\$7,922,553.46	\$1,001,455.15

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		2,305,758.48	26,671.25	2,279,087.23
Current	21,823.13	4,480,497.04	237,818.20	4,264,501.97
Federal and State Grant Fund		5,276.61		5,276.61
Municipal Open Space Trust Fund				
Parking Utility Assessment Trust				
Parking Utility Capital		61,606.20		61,606.20
Parking Utility Operating		269,589.67	1,600.00	267,989.67
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		958,481.20		958,481.20
Sewer Utility Operating	4,122.18	805,058.02	17,503.43	791,676.77
Trust - Assessment				
Trust - Dog License		402.62		402.62
Trust - Other	77,315.32	1,082,133.69	178,289.86	981,159.15
Water Utility Assessment Trust				
Water Utility Capital		2,202,469.19	2,300.00	2,200,169.19
Water Utility Operating	7,316.41	660,563.82	25,449.34	642,430.89
Total	110,577.04	12,831,836.54	489,632.08	12,452,781.50

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Nick Petroni Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Grant Fund	5,276.61
Performance Bond	30,872.34
27 Cuthbert - First Colonial	15,449.55
27 Cuthbert Cash Bond - First Colonial	3,801.56
Current - Parke Bank	2,922,177.64
Current Fund - First Colonial	50,913.67
Dog Trust Parke Bank	402.62
General Capital Parke Bank	2,305,758.48
Investment Account	1,500,000.00
Parking Capital Parke Bank	61,606.20
Parking Utility Parke Bank	269,589.67
Payroll Trust - Parke Bank	64,499.99
Revenue Account Parke Bank	8,020.71
Security Deposit Parke Bank	2,450.00
Sewer Capital Parke Bank	958,481.20
Sewer Operating - First Colonial	
Sewer Operating - Parke Bank	806,663.49
Tax Sale Redemption - First Colonial	
Tax Sale Redemption - Parke Bank	502,009.10
Trust Other- 1st Colonial	78,814.41
Trust Other Parke Bank	333,952.41
Unemployment Trust Parke Bank	52,734.33
Water Capital Parke Bank	2,202,469.19
Water Operating - First Colonial	
Water Operating - Parke Bank	655,893.37
Total	12,831,836.54

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Safe and Secure Program		90,000.00	90,000.00			0.00	
Recycling Tonnage Grant		14,947.42			-14,947.42	0.00	Transfer from Unappropriated
Clean Communities		27,522.04	27,522.04			0.00	
Green Communities		6,000.00				6,000.00	
Sustainable Jersey Small Grants Program		600.03	600.03			0.00	
Bulletproof Vest Partnership	5,437.40					5,437.40	
Community Development Block Grant	42,100.00	42,100.00	42,000.00			42,200.00	
Domestic Violence Training	5,000.00					5,000.00	
Municipal Alliance	25,156.59	15,665.50	12,047.24			28,774.85	
NJ - DOT Various Road Projects	268,129.52	300,000.00	186,236.16			381,893.36	
NJ Office of Emergency Management	60,000.00					60,000.00	
Pedestrian Safety	27,600.00		15,820.00			11,780.00	
Safe Routes to Schools	334,741.53	30,304.61	44,402.19			320,643.95	
Total	768,165.04	527,139.60	418,627.66	0.00	-14,947.42	861,729.56	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Assistance to Firefighters Grant	450.00						450.00	
Bulletproof Vest Partnership	1,643.25			1,643.25			0.00	
Child & Adolescent Health Program	2,500.00						2,500.00	
Clean Communities	37,152.17		27,522.04	3,214.22			61,459.99	
Community Development Block Grant	22,309.19	42,100.00		12,891.46			51,517.73	
Domestic Violence Training	3,977.15						3,977.15	
Drunk Driving Enforcement Fund	4,015.96						4,015.96	
FEMA - Hazardous Mitigation Grant	16,947.00				16,947.00		0.00	
Green Communities		6,000.00					6,000.00	
Juvenile Offenders Station House	1,000.00						1,000.00	
Municipal Alliance	50,638.06	19,581.88		14,613.40			55,606.54	
Municipal Court Alcohol Education	1,978.64						1,978.64	
NJ Clean Energy Grant	893.00						893.00	
NJ OEM Generator Project	60,000.00						60,000.00	
NJ State Library Grant	25.84						25.84	
NJ-DOT	224,319.10	300,000.00		208,000.00			316,319.10	
Pedestrian Safety & Education Enforcement	11,675.00			8,975.00			2,700.00	
Police Body Armor	3,103.94			3,103.94			0.00	
Recycling Tonnage	35,887.08	14,947.42		22,119.13			28,715.37	
Safe and Secure Program		90,000.00		90,000.00			0.00	
Safe Routes to Schools	241,000.00		30,304.61	30,304.61			241,000.00	
Sustainable Jersey Small Grants Program			600.03				600.03	
Total	719,515.38	472,629.30	58,426.68	394,865.01	16,947.00	0.00	838,759.35	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	14,947.42	14,947.42					0.00	
Total	14,947.42	14,947.42	0.00	0.00	0.00	0.00	0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	16,970,337.00
Paid	16,970,337.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	16,970,337.00	16,970,337.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	26,570.78
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	8,753,736.92
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	213,415.25
Due County for Added and Omitted Taxes	xxxxxxxxxx	13,763.75
Paid	8,993,722.95	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	13,763.75	xxxxxxxxxx
	9,007,486.70	9,007,486.70

Paid for Regular County Levies	8,967,152.17	
Paid for Added and Omitted Taxes	26,570.78	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	10,555.11
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District	xxxxxxxxxx	269,844.55
Total 2018 Levy	xxxxxxxxxx	269,844.55
Paid	280,003.71	xxxxxxxxxx
Balance December 31, 2018	395.95	xxxxxxxxxx
	280,399.66	280,399.66

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,430,859.00	2,430,859.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,074,126.77	5,272,135.11	198,008.34
Added by N.J.S.A. 40A:4-87	58,426.68	58,426.68	0.00
Total Miscellaneous Revenue Anticipated	5,132,553.45	5,330,561.79	198,008.34
Receipts from Delinquent Taxes	15,000.00	37,196.35	22,196.35
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,752,526.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	353,249.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	11,105,775.00	11,155,914.15	50,139.15
	18,684,187.45	18,954,531.29	270,343.84

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	37,259,674.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,970,337.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	8,967,152.17	xxxxxxxxxx
Due County for Added and Omitted Taxes	13,763.75	xxxxxxxxxx
Special District Taxes	269,844.55	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	117,337.40
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,155,914.15	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	37,377,011.62	37,377,011.62

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Sustainable Jersey Small Grants Program	600.03	600.03	0.00
Bulletproof Vest Partnership			
Clean Communities Program	27,522.04	27,522.04	0.00
NJ DOT- Harrison Avenue			
Pedestrian Safety Enforcement			
Police Body Armor			
Safe Routes to Schools	30,304.61	30,304.61	0.00
TOTAL	58,426.68	58,426.68	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Elizabeth Pigliacelli _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	18,625,760.77
2018 Budget - Added by N.J.S.A. 40A:4-87	58,426.68
Appropriated for 2018 (Budget Statement Item 9)	18,684,187.45
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	18,684,187.45
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	18,684,187.45
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	17,439,437.08
Paid or Charged - Reserve for Uncollected Taxes	117,337.40
Reserved	1,120,484.88
Total Expenditures	18,677,259.36
Unexpended Balances Cancelled (see footnote)	6,928.09

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Encumbrances Payables Canceled		2,042.28
Cancellation of Reserves for Federal and State Grants (Credit)		16,947.00
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		22,196.35
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		198,008.34
Excess of Anticipated Revenues: Required Collection of Current Taxes		50,139.15
Interfund Advances Originating in CY (Debit)	91.76	
Miscellaneous Revenue Not Anticipated		269,080.73
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		4,526.70
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	4,112.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		6,928.09
Unexpended Balances of PY Appropriation Reserves (Credit)		802,134.13
Surplus Balance	1,367,799.01	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,372,002.77	1,372,002.77

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee Senior Citizen & Veterans/HR	1,582.76
Rent 691	9,900.00
Clean Up Fees	3,600.00
DMV Inspection Fees	457.50
Miscellaneous	75,944.15
Other Miscellaneous	326.00
Other Refunds	9,716.50
Prior Year Refund	3,290.91
Mortgage Payment	1,700.00
Restitution	360.00
Sale of Borough Property	145,676.00
Uniform Fire Safety Act LEA Rebate	16,526.91
Total Amount of Miscellaneous Revenues Not Anticipated	\$269,080.73

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,863,552.49
Amount Appropriated in the CY Budget - Cash	2,430,859.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,367,799.01
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,800,492.50	xxxxxxxxxx
	5,231,351.50	5,231,351.50

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,264,776.97
Investments		
Sub-Total		4,264,776.97
Deduct Cash Liabilities Marked with “C” on Trial Balance		1,464,284.47
Cash Surplus		2,800,492.50
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #		
Cash Deficit		
Total Other Assets		0.00
		2,800,492.50

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$37,048,184.75
		\$
2.	Amount of Levy Special District Taxes	\$269,844.55
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$57,382.56
5a.	Subtotal 2018 Levy	\$37,375,411.86
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$37,375,411.86
6.	Transferred to Tax Title Liens	\$32,950.56
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$63,762.06
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,199,587.19
	In 2018*	\$35,626,246.64
	Homestead Benefit Revenue	\$351,863.77
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$81,976.62
	Total to Line 14	\$37,259,674.22
11.	Total Credits	\$37,356,386.84
12.	Amount Outstanding December 31, 2018	\$19,025.02
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.6903

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$37,259,674.22
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$37,259,674.22

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$37,375,411.86, and Item 10 shows \$37,259,674.22, the percentage represented by the cash collections would be \$37,259,674.22 / \$37,375,411.86 or 99.6903. The correct percentage to be shown as Item 13 is 99.6903%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	37,259,674.22
LESS: Proceeds from Accelerated Tax Sale.....	152,326.88
NET Cash Collected.....	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		7,000.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	20,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	62,500.00	
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)	1,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		2,273.38
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,112.00
9	Received in Cash from State (Credit)		79,138.00
	Balance December 31, 2018	8,273.38	
		92,523.38	92,523.38

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	20,750.00
Line 3	<u>62,500.00</u>
Line 4	<u>1,000.00</u>
Sub-Total	<u>84,250.00</u>
Less: Line 7	<u>2,273.38</u>
To Item 10	<u><u>81,976.62</u></u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	98,787.76	XXXXXXXXXX
	A. Taxes	11,804.74	XXXXXXXXXX
	B. Tax Title Liens	86,983.02	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	3,508.22
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	4,112.00	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	99,391.54
8.	Totals	102,899.76	102,899.76
9.	Collected:	XXXXXXXXXX	37,196.35
	A. Taxes	12,408.52	XXXXXXXXXX
	B. Tax Title Liens	24,787.83	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	840.48	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	32,950.56	XXXXXXXXXX
12.	2018 Taxes	19,025.02	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	115,011.25
	A. Taxes	19,025.02	XXXXXXXXXX
	B. Tax Title Liens	95,986.23	XXXXXXXXXX
14.	Totals	152,207.60	152,207.60

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 37.4241

16. Item No. 14 multiplied by percentage shown above is 43,041.93 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	79,975.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	79,975.00
	79,975.00	79,975.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Elizabeth Pigliacelli
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Elizabeth Pigliacelli
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		20,694,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	2,049,000.00		
Outstanding Dec. 31, 2018	18,645,000.00	xxxxxxxxxx	
	20,694,000.00	20,694,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,085,000.00
2019 Interest on Bonds		686,794.48	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 1621 Emergency Response Facilities	750,000.00	3/21/2018	750,000.00	3/20/2019	2.50	0.00	18,697.92	3/20/2019
Ord 1564 Renovations and Repairs to Robert's Pool Park	1,700,000.00	4/23/2015	1,455,000.00	3/20/2019	2.50	89,474.00	36,273.96	3/20/2019
Ord 1589 Acquisition of Various Capital Equipment	808,000.00	4/21/2016	484,500.00	3/20/2019	2.50	30,082.00	12,078.85	3/20/2019
Ord 1605 Funding for Abandoned Property Redevelopment Project	750,000.00	3/23/2017	500,000.00	3/20/2019	2.50	0.00	12,465.28	3/20/2019
Ord 1607 Supplemental Funding for Various Improvements and Renovations	1,168,500.00	3/23/2017	1,068,500.00	3/20/2019	2.50	0.00	26,638.30	3/20/2019
	5,176,500.00	xxxxxxxxxx	4,258,000.00	xxxxxxxxxx	xxxxxxxxxx	119,556.00	106,154.31	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2 Ford Interceptors	57,945.69	28,060.84	3,766.47
Subtotal	57,945.69	28,060.84	3,766.47
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total	81,594.72	51,709.87	5,185.46

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
See Schedule Attached	163,260.62	2,266,842.94	1,450,000.00	20,706.30	2,731,960.40		139,923.08	1,028,926.38
Total	163,260.62	2,266,842.94	1,450,000.00	20,706.30	2,731,960.40		139,923.08	1,028,926.38

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		30,206.67
Appropriated to Finance Improvement Authorizations (Debit)	1,450,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		1,625,000.00
Balance December 31, 2018	205,206.67	xxxxxxxxxx
	1,655,206.67	1,655,206.67

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 1641 Purchase of Equipment and Repairs to Borough Roads	1,450,000.00			1,450,000.00
Total	1,450,000.00	0.00	0.00	1,450,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		55,909.30
Appropriated to CY Budget Revenue (Debit)	46,762.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premiums on Sale of Notes		31,042.00
Balance December 31, 2018	40,189.30	xxxxxxxxxx
	86,951.30	86,951.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		37,375,411.86
2. Amount of Item 1 Collected in 2018 (*)	37,259,674.22	
3. Seventy (70) percent of Item 1		26,162,788.30

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$26,570.78	\$13,763.75	\$40,334.53
3. Amounts due Special Districts	\$10,555.11	\$395.95	\$10,951.06
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	267,989.67	
Sub Total Cash	267,989.67	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	0.00	
Liens Receivable	0.00	
Sub Total Accounts Receivable	0.00	
Interfunds Receivable:		
Due from Parking Capital Fund		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets

267,989.67

**Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable		
Appropriation Reserves	70,165.84	
Accrued Interest on Bonds, Loans and Notes		
Total Liabilities	70,165.84	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance	277,823.83	
Total Utility Fund	347,989.67	

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	61,606.20	
Sub Total Cash	61,606.20	
Accounts Receivable:		
Fixed Capital - Authorized and Uncompleted	170,000.00	
Deferred Charges		
Sub Total Accounts Receivable	170,000.00	
Total Assets	231,606.20	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	41,606.20	
Improvement Authorizations - Unfunded	0.00	
Serial Bonds Payable	0.00	
Bond Anticipation Notes Payable		
Capital Improvement Fund	20,000.00	
Due Parking Utility Operating		
Reserve for Deferred Amortization	170,000.00	
Total Liabilities	231,606.20	
 Fund Balance:		
Capital Surplus	0.00	
Total Liabilities, Reserves and Surplus	231,606.20	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	80,500.00	80,500.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Parking Meters	205,000.00	209,705.26	4,705.26
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	205,000.00	209,705.26	4,705.26
Subtotal	285,500.00	290,205.26	4,705.26
Deficit (General Budget)			
	285,500.00	290,205.26	4,705.26

Statement of Budget Appropriations

Appropriations	
Surplus General Budget	40,000.00
Adopted Budget	285,500.00
Reserved	
Total Appropriations	325,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	325,500.00
Deduct Expenditures	
Paid or Charged	175,334.16
Reserved	70,165.84
Surplus	
Surplus General Budget	
Total Surplus	
Total Expenditure & Surplus	245,500.00
Unexpended Balance Cancelled	80,000.00

**Statement of 2018 Operation
Parking Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	290,205.26	
Miscellaneous Revenue Not Anticipated	11,140.55	
2017 Appropriation Reserves Canceled	44,764.17	
Total Revenue Realized		346,109.98
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	245,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		245,500.00
Excess		100,609.98
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	100,609.98	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	44,764.17	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		44,764.17

Results of 2018 Operations – Parking Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		4,705.26
Miscellaneous Revenue Not Anticipated		11,140.55
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		80,000.00
Unexpended Balances of PY Appropriation Reserves *		44,764.17
Operating Excess	140,609.98	
Operating Deficit		
Total Results of Current Year Operations	140,609.98	140,609.98

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	80,500.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		217,713.85
Excess in Results of CY Operations		140,609.98
Balance December 31, 2018	277,823.83	
Total Operating Surplus	358,323.83	358,323.83

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	267,989.67
Investments	
Interfund Accounts Receivable	
Subtotal	267,989.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	70,165.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	197,823.83
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	197,823.83

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Parking Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

**Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Parking UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 1641 Purchase of Equipment			10,000.00				10,000.00	
Ord 1567 Purchase New Kiosk & Pedestrian Safety Improvements	26,501.00	0.00					26,501.00	
Ord 1595 Purchase of meters	120.00	0.00		4,985.20			5,105.20	
Total	26,621.00	0.00	10,000.00	4,985.20	0.00	0.00	41,606.20	0.00

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	10,000.00	
Balance January 1, CY (Credit)		15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		15,000.00
Balance December 31, 2018	20,000.00	
	30,000.00	30,000.00

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 1641 Purchase of Equipment	10,000.00			10,000.00
	10,000.00	0.00	0.00	10,000.00

Parking Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	791,676.77	
Sub Total Cash	791,676.77	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	3,498.08	
Liens Receivable	1,278.49	
Sub Total Accounts Receivable	4,776.57	
Interfunds Receivable:		
Due from Sewer Capital Fund		
Due from Current Fund		
Due from Water Operating Fund	14,951.88	
Sub Total Interfunds Receivable	14,951.88	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets

811,405.22

**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	25,141.25	
Appropriation Reserves	82,343.95	
Sewer Overpayments	10,855.82	
Accrued Interest on Bonds, Loans and Notes	11,978.88	
Due Current Fund	643.94	
Total Liabilities	130,963.84	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	4,776.57	
Fund Balance	675,664.81	
Total Utility Fund	811,405.22	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	958,481.20	
Sub Total Cash	958,481.20	
Accounts Receivable:		
Fixed Capital	7,496,904.60	
Fixed Capital Authorized and Uncompleted	492,561.25	
Deferred Charges		
Sub Total Accounts Receivable	7,989,465.85	
Total Assets	8,947,947.05	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	278,593.09	
Improvement Authorizations - Unfunded	0.00	
Serial Bonds Payable	940,950.00	
Bond Anticipation Notes Payable	180,000.00	
NJ Environmental Infrastructure Loans Payable		
NJ Environmental Infrastructure Loans Payable	469,111.51	
Encumbrances payable	14,194.75	
Capital Improvement Fund	382,391.00	
Due Sewer Operating Fund		
Reserve for Amortization	5,906,843.09	
Deferred Reserve for Amortization	492,561.25	
Total Liabilities	8,664,644.69	
 Fund Balance:		
Capital Surplus	283,302.36	
Total Liabilities, Reserves and Surplus	8,947,947.05	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	148,648.59	148,648.59	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,100,000.00	2,122,252.51	22,252.51
Miscellaneous Revenue Anticipated			
Miscellaneous			
Sewer Capital Fund Balance	4,029.25	4,029.25	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	4,029.25	4,029.25	0.00
Subtotal	2,252,677.84	2,274,930.35	22,252.51
Deficit (General Budget)			
	2,252,677.84	2,274,930.35	22,252.51

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,252,677.84
Total Appropriations	2,252,677.84
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,252,677.84
Deduct Expenditures	
Paid or Charged	2,092,333.38
Reserved	82,343.95
Surplus	
Surplus General Budget	70,000.00
Total Surplus	70,000.00
Total Expenditure & Surplus	2,244,677.33
Unexpended Balance Cancelled	8,000.51

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,274,930.35	
Miscellaneous Revenue Not Anticipated	13,260.14	
2017 Appropriation Reserves Canceled	77,329.17	
Total Revenue Realized		2,365,519.66
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,174,677.33	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,174,677.33
Excess		190,842.33
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	120,842.33	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	77,329.17	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		77,329.17

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		22,252.51
Miscellaneous Revenue Not Anticipated		13,260.14
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		8,000.51
Unexpended Balances of PY Appropriation Reserves *		77,329.17
Operating Excess	120,842.33	
Operating Deficit		
Total Results of Current Year Operations	120,842.33	120,842.33

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		703,471.07
Amount Appropriated in CY Budget - Cash	148,648.59	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		120,842.33
Balance December 31, 2018	675,664.81	
Total Operating Surplus	824,313.40	824,313.40

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	791,676.77
Investments	
Interfund Accounts Receivable	14,951.88
Subtotal	806,628.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	130,963.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	675,664.81
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	675,664.81

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		1,662.89
Increased by:		
Rents Levied		2,124,031.52
Decreased by:		
Collections	2,113,586.36	
Overpayments applied	6,592.07	
Transfer to Utility Lien	1,620.40	
Other	397.50	
		2,122,196.33
Balance December 31, 2018		3,498.08

Schedule of Sewer Utility Liens

Balance December 31, 2017		1,695.45
Increased by:		
Transfers from Accounts Receivable	1,620.40	
Penalties and Costs	36.72	
Other		
		1,657.12
Decreased by:		
Collections	2,074.08	
Other		
		2,074.08
Balance December 31, 2018	1,278.49	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,073,200.00	
Paid (Debit)	132,250.00		
Serial Bonds Payable			
Outstanding December 31, 2018	940,950.00		
	1,073,200.00	1,073,200.00	
2019 Bond Maturities – Assessment Bonds			75,850.00
2019 Interest on Bonds		40,979.50	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	40,979.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,541.38	
Subtotal	37,438.12	
Add: Interest to be Accrued as of 12/31/2019	3,288.54	
Required Appropriation 2019		40,726.66

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Loans Payable	610,139.35		140,910.46				469,111.51	136,087.46	11,850.00

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	11,850.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,937.50	
Subtotal	6,912.50	
Add: Interest to be Accrued as of 12/31/2019	3,479.17	
Required Appropriation 2019		10,391.67

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 1591 Acquisition of Various Sewer Utility Equipment	530,000.00	4/21/2016	180,000.00	3/20/2019	2.50	18,276.00	4,487.50	3/20/2019
	530,000.00		180,000.00			18,276.00	4,487.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	4,487.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,500.00
Subtotal	987.50
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	987.50

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 1517 Various Improvements to Sewer Infrastructure	2,561.25						2,561.25	
Ord 1546 Sewer Infrastructure	69,459.11				45,000.00		24,459.11	
Ord 1567 Inlet Repairs	17,099.87				530.75		16,569.12	
Ord 1614 Purchase of Equipment and preliminary Sewer Costs on Haddon Avenue	100,000.00						100,000.00	
Ord 1641 Various Improvements, infrastructure and purchase equipment			225,000.00		90,132.81		134,867.19	
Ord 1383 Various Capital Improvements	136.42	0.00					136.42	
Total	189,256.65	0.00	225,000.00	0.00	135,663.56	0.00	278,593.09	0.00

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	225,000.00	
Balance January 1, CY (Credit)		432,391.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		175,000.00
Balance December 31, 2018	382,391.00	
	607,391.00	607,391.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 1641 Various Improvements, infrastructure and purchase equipment	225,000.00			225,000.00
	225,000.00	0.00	0.00	225,000.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Anticipated in Sewer Operating Budget	4,029.25	
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		286,019.61
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Bonds and Notes		1,312.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	283,302.36	
	287,331.61	287,331.61

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	642,430.89	
Sub Total Cash	642,430.89	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	107,878.45	
Liens Receivable	426.77	
Sub Total Accounts Receivable	108,305.22	
Interfunds Receivable:		
Due from Current Fund		
Due from Water Capital Fund		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges	0.00	
Sub Total Deferred Charges	0.00	

Total Assets

750,736.11

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	1,150.49	
Appropriation Reserves	16,793.40	
Water Overpayments	23,015.51	
Accrued Interest on Bonds, Loans and Notes	79,377.27	
Due Sewer Operating Fund	14,951.88	
Total Liabilities	135,288.55	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	108,305.22	
Fund Balance	507,142.34	
Total Utility Fund	750,736.11	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,200,169.19	
Sub Total Cash	2,200,169.19	
Accounts Receivable:		
Fixed Capital	11,307,433.80	
Fixed Capital Authorized and Uncompleted	4,550,000.00	
Deferred Charges		
Sub Total Accounts Receivable	15,857,433.80	
 Total Assets	 18,057,602.99	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	247,133.40	
Improvement Authorizations - Unfunded	1,104,821.17	
Serial Bonds Payable	1,505,050.00	
Bond Anticipation Notes Payable	3,390,000.00	
NJ Environmental Infrastructure Loans Payable		
NJ Environmental Infrastructure Loans Payable	1,008,253.26	
Encumbrances Payable	393,569.34	
Capital Improvement Fund	425,205.99	
Due Water Operating Fund		
Reserve for Amortization	9,104,130.54	
Deferred Reserve for Amortization	850,000.00	
Total Liabilities	18,028,163.70	
 Fund Balance:		
Capital Surplus	29,439.29	
Total Liabilities, Reserves and Surplus	18,057,602.99	

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	557,017.66	557,017.66	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,500,000.00	2,525,680.29	25,680.29
Miscellaneous Revenue Anticipated			
Miscellaneous			
NJEIT Project Credits			
Water Capital Fund Balance	41,541.00	41,541.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	41,541.00	41,541.00	0.00
Subtotal	3,098,558.66	3,124,238.95	25,680.29
Deficit (General Budget)			
	3,098,558.66	3,124,238.95	25,680.29

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,098,558.66
Surplus General Budget	
Total Appropriations	3,098,558.66
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,098,558.66
Deduct Expenditures	
Paid or Charged	3,042,188.54
Reserved	16,793.40
Surplus	
Surplus General Budget	20,000.00
Total Surplus	20,000.00
Total Expenditure & Surplus	3,078,981.94
Unexpended Balance Cancelled	19,576.72

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,124,238.95	
Miscellaneous Revenue Not Anticipated	28,938.57	
2017 Appropriation Reserves Canceled	203,483.58	
Encumbrances Payable Canceled	0.00	
Total Revenue Realized		3,356,661.10
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,058,981.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,058,981.94
Excess		297,679.16
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	277,679.16	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	203,483.58	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		203,483.58

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		25,680.29
Excess in Operations - to Operating Surplus		
Miscellaneous Revenue Not Anticipated		28,938.57
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		19,576.72
Unexpended Balances of PY Appropriation Reserves *		203,483.58
Operating Excess	277,679.16	
Operating Deficit		
Total Results of Current Year Operations	277,679.16	277,679.16

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	557,017.66	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		786,480.84
Excess in Results of CY Operations		277,679.16
Premium on Bonds and Notes		
Balance December 31, 2018	507,142.34	
Total Operating Surplus	1,064,160.00	1,064,160.00

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		642,430.89
Investments		
Interfund Accounts Receivable		
Subtotal		642,430.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		135,288.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		507,142.34
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		507,142.34

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		139,892.47
Increased by:		
Rents Levied		2,493,254.26
Decreased by:		
Collections	2,508,696.76	
Overpayments applied	15,891.67	
Transfer to Utility Lien	679.85	
Other		
		2,525,268.28
Balance December 31, 2018		107,878.45

Schedule of Water Utility Liens

Balance December 31, 2017		825.00
Increased by:		
Transfers from Accounts Receivable	679.85	
Penalties and Costs	13.78	
Other		
		693.63
Decreased by:		
Collections	1,091.86	
Other		
		1,091.86
Balance December 31, 2018	426.77	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Utility Operating Fund	0.00			
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,727,800.00	
Paid (Debit)	222,750.00		
Outstanding December 31, 2018	1,505,050.00		
	1,727,800.00	1,727,800.00	
2019 Bond Maturities – Assessment Bonds			144,150.00
2019 Interest on Bonds		66,053.00	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	66,053.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,981.43	
Subtotal	60,071.57	
Add: Interest to be Accrued as of 12/31/2019	5,415.26	
Required Appropriation 2019		65,486.83

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJ Environmental Infrastructure Loans Payable	1,091,065.92		72,812.66	Earnings Credit	10,000.00		1,008,253.26	82,812.66	17,950.00

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	17,950.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	7,479.17	
Subtotal	10,470.83	
Add: Interest to be Accrued as of 12/31/2019	6,979.17	
Required Appropriation 2019		17,450.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 1590 Various Water Utility Renovations	1,400,000.00	4/21/2016	1,290,000.00	3/20/2019	2.50	48,276.00	32,160.42	3/20/2019
Ord 1608 Supplemental Funding for Various Water Utility Renovations	2,300,000.00	4/20/2017	2,100,000.00	3/20/2019	2.50	0.00	52,345.17	3/20/2019
	3,700,000.00		3,390,000.00			48,276.00	84,505.59	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	84,505.59
Less: Interest Accrued to 12/31/2018 (Trial Balance)	65,916.67
Subtotal	18,588.92
Add: Interest to be Accrued as of 12/31/2019	55,000.00
Required Appropriation - 2019	73,588.92

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 1567 Purchase of Water Meters & Construction of Well House	636.00			453.25	636.00		453.25	
Ord 1582 Repairs to Water Pump Well #5	25,000.00				25,000.00			
Ord 1590 Various Water Utility Improvements		1,003,608.78		-882,000.00				111,608.75
Ord 1608 Supplemental Funding Various Water Utility Improvements		210,124.24		174,800.26				384,924.50
Ord 1645 Various Improvements to Water Plant			450,000.00		193,319.85		246,680.15	
Ord 1608 Supplemental Funding Various Water Utility Improvements				920,000.00	311,712.08			608,287.92
Ord 1516	719.00	0.00			719.00			
Total	26,355.00	1,213,733.02	450,000.00	213,253.51	531,386.93	0.00	247,133.40	1,104,821.17

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	450,000.00	
Balance January 1, CY (Credit)		575,205.99
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		300,000.00
Balance December 31, 2018	425,205.99	
	875,205.99	875,205.99

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 1645 Various Improvements to Water Plant	450,000.00			450,000.00
Ord 1608 Reappropriated Supplemental Funding Various Water Utility Improvements	920,000.00			920,000.00
	1,370,000.00	0.00	0.00	1,370,000.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	41,541.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		46,266.29
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Bonds and Notes		24,714.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	29,439.29	
	70,980.29	70,980.29

