

CURRY COUNTY, OREGON

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2019



12700 SW 72nd Ave.
Tigard, OR 97223

CURRY COUNTY, OREGON

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2019

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

Board of Commissioners

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
Chris Paasch, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444 PaaschC@co.curry.or.us	#1	December 31, 2022
Sue Gold, Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444 goldS@co.curry.or.us	#2	December 31, 2020
Court Boice, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444 boice@co.curry.or.us	#3	December 31, 2020

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2020
Renee Kolen	County Clerk	December 31, 2020
Everett Dial	County District Attorney	December 31, 2020
John Ward	County Sheriff	December 31, 2020
Deborah E. Crumley	County Treasurer	December 31, 2020

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

TABLE OF CONTENTS

	PAGE
<u>INTRODUCTORY SECTION</u>	
Schedule of the Board and Elected Officials	1
Report of Independent Auditors	2-5
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Management's Discussion and Analysis	6-13
<u>BASIC FINANCIAL STATEMENTS</u>	
Government-wide Financial Statements	
Statement of Net Position	14
Statement of Activities	15-16
Fund Financial Statements	
Balance Sheet – Governmental Funds	17
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	18
Statement of Revenues, Expenditures and changes in Fund Balances – Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities	20
Statement of Net Position – Proprietary Funds	21
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	22
Statement of Cash Flows – Proprietary Funds	23
Statement of Fiduciary Net Position	24
Statement of Changes in Fiduciary Net Position	25
Notes to Basic Financial Statements	26-50
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
Major Governmental Funds	
Schedule of Revenues, Expenditures and changes in Fund Balances – Actual and Budget	
General Fund	51
Road Fund	52
Road Capital Improvement Fund	53
Towers System Maintenance Fund	54
Schedule of the Proportionate Share of the Net Pension Liability – PERS	55
Schedule of Contributions – PERS	55
<u>SUPPLEMENTARY INFORMATION</u>	
Combining Balance Sheet – Nonmajor Governmental Funds	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	57
Nonmajor Special Revenue Funds	
Combining Balance Sheet – Special Revenue Funds	58-61
Combining Statement of Revenues, Expenditures and changes in Fund Balances – Special Revenue Funds	62-65

CURRY COUNTY, OREGON

TABLE OF CONTENTS (CONTINUED)

	<u>PAGE NUMBER</u>
Schedules of Revenues, Expenditures and changes in Fund Balances – Actual and Budget	
Court Mediation Fund	66
Bike and Footpath Reserve Fund	67
Clerk’s Record Reserve Fund	68
Cornerstone Preservation Fund	69
State Court Security Fund	70
Law Library Fund	71
Public Health Fund	72
Brookings Airport Fund	73
Economic Development Fund	74
Sheriff’s Reserve Fund	75
County Parks Fund	76
Victims’ Assistance Fund	77
County Fair Fund	78
Community Development Fund	79
PEG Access Fund	80
Grants Fund	81
Bridge Light Maintenance Fund	82
Title III Reserve Fund	83
County School Fund	84
Roadside Improvement Fund	85
Port Orford Landfill Trust	86
Child Advocacy Fund	87
Nonmajor Capital Project Funds	
Building Repair and Construction (Capital Projects) Fund	88

CURRY COUNTY, OREGON

TABLE OF CONTENTS (CONTINUED)

**PAGE
NUMBER**

Internal Service Funds	
Combining Statement of Net Position	89-90
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	91-92
Combining Statement of Cash Flows	93-94
Schedule of Revenues, Expenditures and Changes in Fund Balances – Actual and Budget	
Commissioners’ Fund	95
Administrative Services Fund	96
General Services Fund	97
Vehicle Replacement Reserve Fund	98
General Equipment Self-insurance Fund	99
Road Fund Equipment Self-insurance Fund	100
Unemployment Reserve Fund	101
PERS Reserve Fund	102
Agency Funds	
Combining Balance Sheet	103-104
Other Financial Schedules	
Schedule of Property Tax Transactions	105
Schedules of Revenues, Expenditures and Changes in Fund Balances – Actual and Budget – General Fund by Department	106-115
Schedule of Accountability for Elected Officials	116
Schedule of Expenditures of Federal Awards	117
Notes to the Schedule of Expenditures of Federal Awards	118

REPORTS ON LEGAL AND OTHER REGULATORY REQUIREMENTS

Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With <i>Oregon Minimum Audit Standards</i>	119-120
Grant Compliance Review	
Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	121-122
Report of Independent Auditors on Compliance for Each Major Program and Report on Internal Control over Compliance Required by the Uniform Guidance	123-124
Schedule of Findings and Questioned Costs	125-131

This Page Intentionally Left Blank



PAULY, ROGERS AND CO., P.C.
12700 SW 72nd Ave. ♦ Tigard, OR 97223
(503) 620-2632 ♦ (503) 684-7523 FAX
www.paulyrogersandcocpas.com

September 29, 2020

INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners
Curry County, Oregon

Report on the Financial Statements

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, fiduciary funds, each major fund, the aggregate discretely presented component units except for the component unit presented as 4H & Extension Services, and the aggregate remaining fund information of Curry County (the County), as of and for the year ended June 30, 2019, and the related notes to the basic financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the basic financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. The financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the basic financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the basic financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

Included in the aggregate discretely presented component units is 4-H and Extension Service District (the "District"), which we did not audit. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 63 percent, 69 percent, and 39 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

In addition, due to inconsistent and insufficient supporting documentation for inventory provided by the County, we were unable to obtain reasonable assurance regarding the Supply Inventories account balance, which represents 0.5% of total Governmental assets and 0.7% of Governmental net position on the Statement of Net Position, and 0.8% of total Governmental assets and 0.8% of fund balance on the Governmental Funds Balance Sheet.

Qualified Opinion

In our opinion, except for the effects of the matters described in the "Basis for Qualified Opinion" paragraph, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, fiduciary funds, each major fund, and the aggregate remaining fund information of Curry County as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

The County adopted the provisions of GASB Statement No. 83 *Certain Asset Retirement Obligations* and GASB Statement no. 88 *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements* for the year ended June 30, 2019. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management

about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the schedules of net pension liability and contributions for PERS or management's discussion and analysis because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance on them.

The budgetary comparison schedules presented as Required Supplementary Information, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CRF) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is not a required part of the basic financial statements. The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

The listing of County Commissioners and other elected officials containing their term expiration dates has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Report on Other Legal and Regulatory Requirements

In accordance with *Government Auditing Standards*, we have also issued our reports dated September 29, 2020 on our consideration of the internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of the reports are to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. The reports are an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated September 29, 2020, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in black ink that reads "Roy R. Rogers". The signature is written in a cursive style with a large, stylized "R" and "R".

Roy R. Rogers, CPA
PAULY, ROGERS AND CO., P.C.

FINANCIAL SECTION

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2019.

Financial Highlights

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$50,746,305 (GASB 68 adjusted net position).
- The County's total net position decreased by \$1,504,936.
- As of the close of the current fiscal year, Curry County's governmental funds reported combined ending fund balances of \$39,076,242, a decrease of \$433,769 in comparison with the prior year. Approximately 12% of this total amount, \$4,749,619, is available for spending at the county's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$4,666,963 or 66% of the total General Fund expenditures.
- Curry County's total long term obligations decreased approximately 18% from \$505,667 on June 30, 2018 to \$494,605 on June 30, 2019. Note 7.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business. The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County no longer has "business type" activities. The governmental activities of Curry County include general government, health and social services, public safety and justice, community services, roads and bridges, and culture and recreation.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 14 through 16 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in the evaluation of a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 17) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 19) for the General Fund, Road Fund, Tower System Maintenance Fund, and Road Capital Improvement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 56-63). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17 - 20 of this report.

Proprietary funds. Curry County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses eight internal service funds to account for its fleet of vehicles, equipment self-insurance, unemployment clearing, PERS reserve, commissioners' governance and general administrative services, including commissioners' office, county counsel, computer services, accounting, human resources, and building occupancy. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 91 – 94 in this report.

The basic proprietary fund financial statements can be found on pages 21 to 23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes that will be paid to taxing districts, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes,

Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 24 and 25 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 - 50 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$50,746,305 at the close of the most recent fiscal year.

By far the largest portion of Curry County's net position reflects \$34,526,964 (67%) restricted net position. This portion of the net position is restricted in use by outside parties, contracts, or by state statute.

An additional \$21,243,132 (41%) of Curry County's net position represents the county's investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of net position is a negative \$5,023,791 in unrestricted net position. Net position may be used to meet the government's ongoing business obligation to citizens and creditors.

As the following schedule will show, at the end of the current fiscal year, Curry County is able to report positive balances in two of three categories of net position for the government as a whole.

CURRY COUNTY NET POSITION

Net of Depreciation

	Governmental Activities	
	2017-2018	2018-2019
ASSETS		
Current and Other Assets	\$ 42,399,475	\$ 42,424,138
Net Pension Asset	-	-
Capital Assets, Net	20,738,019	21,418,619
Total Assets	\$ 63,137,494	\$ 63,842,757
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Deferred Outflows - PERS	3,996,793	4,822,784
LIABILITIES		
Current Liabilities	\$ 1,030,708	\$ 1,344,198
Net Pension Liability	12,398,152	14,126,600
Long-Term Obligations	463,101	700,965
Total Liabilities	\$ 13,891,961	\$ 16,171,763
DEFERRED INFLOWS OF RESOURCES	991,085	1,747,473
NET POSITION		
Invested in Capital Assets, Net of Related Debt	\$ 20,536,496	\$ 21,243,132
Restricted	35,422,645	34,526,964
Unrestricted	(3,707,900)	(5,023,791)
	\$ 52,251,241	\$ 50,746,305

Governmental activities. Governmental activities decreased Curry County's net position by \$1,504,936. Key elements of this decrease are as follows:

As of the end of the current fiscal year, Curry County reported net position of \$50,746,305, a decrease of \$1,504,936 in comparison with the prior year. Funds restricted for special revenues are \$3,245,978 and \$21,243,132 is invested in capital assets.

GASB 68 (Government Accounting Standards Board) is implemented starting in the 2015 financial statements. In the Statement of Net Position in 2018 there was a Net Pension Liability of \$12,398,152 and in 2019 there is a Net Pension Liability of \$14,126,600. On page 14 of the audit there are also Net Pension Related Deferred Inflows and Outflows. The Net Pension Assets and Liabilities and Deferred Inflows are governed and actuarially determined by the Oregon Public Service Retirement Plan (OPSRP). Whether there is a Net Pension Asset or a Pension Unfunded Accrued Liability (UAL) is actuarially determined by comparing pension assets to future pension liabilities. A decline in market value of investments can result in significant change from Net Pension Asset to Unfunded Accrued Liability. The County does not have access to or control of the assets invested in OPSRP. Please see Note 10 on page 41 regarding details of the Employee Retirement Plan.

CURRY COUNTY STATEMENT OF ACTIVITIES

	Governmental Activities	
	2017-2018	2018-2019
REVENUE		
Program Revenues		
Charges for Services	\$ 1,402,944	\$ 1,716,497
Operating Grants & Contributions	1,166,355	2,051,100
General Revenues		
Taxes	2,490,947	2,754,464
Intergovernmental	4,363,636	8,786,937
Gain (Loss) on Sale of Assets	181,012	34,466
Other Income	6,376,517	1,510,672
Total Revenues	<u>\$ 15,981,411</u>	<u>\$ 16,854,136</u>
EXPENDITURES		
General Government	\$ 5,241,502	\$ 5,914,926
Public Safety	5,766,868	6,674,883
Highway & Streets	3,011,426	3,535,741
Public Works	560,332	683,665
Health and Welfare	848,043	1,541,021
Interest on Long-Term Debt	6,331	8,836
Total Expenses	<u>\$ 15,434,502</u>	<u>\$ 18,359,072</u>
Change in Net Position		
Before Prior Period Adjustment	\$ 546,909	\$ (1,504,936)
Prior Period Adjustment	(10,691)	-
Change in Net Position	<u>\$ 536,218</u>	<u>\$ (1,504,936)</u>
Beginning Net Position	<u>51,715,023</u>	<u>52,251,241</u>
Ending Net Position	<u>\$ 52,251,241</u>	<u>\$ 50,746,305</u>

See pages 15 - 16

General Fund Highlights

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4,666,963. As a measure of the General Fund's liquidity, the unassigned fund balance represents 66% of the total General Fund expenditures.

Budgetary Highlights

General Fund actual costs were less than the final budgeted appropriation by \$1,577,977 due to:

- Actual payroll costs are less than original budget appropriation, primarily due to staff turnover and inability to hire staff for open positions.
- Actual expenditures are less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

The Road Capital Improvement Fund restricted fund balance decreased \$2,839,401 to \$27,547,550. This is due transfers to the Road Fund, Sheriff Patrol, and Towers. The Road Fund balance increased \$1,514,750 to \$2,915,089.

Capital Asset and Debt Administration

Capital asset. Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2019, amounts to \$21,418,619 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road maintenance equipment and vehicles
- Road infrastructure moved from Construction in Progress
- Brookings Airport improvements funded by FAA grants
- Information Tech refresh project – phase 2
- Courtroom Improvement
- New Vehicles: Sheriff, Assessor, Code Enforcement, General Services
- PEG Access Equipment
- Purchase Headstart Building
- Towers Microwave System
- Parks ADA Restroom Upgrade
- Event Center Equipment
- Offices Remodel

CURRY COUNTY CAPITAL ASSETS

Net of Depreciation

	Governmental Activities	
	2017-2018	2018-2019
Land	\$ 131,780	\$ 131,780
Construction in Progress	-	-
Building	2,203,108	2,831,008
Machinery and Equipment	2,109,270	2,820,863
Infrastructure	16,293,861	15,634,968
Total Assets	\$ 20,738,019	\$ 21,418,619

Additional information about Curry County's capital assets can be found in Note 5.

Long-term obligations. At the end of the current fiscal year, Curry County had total obligations outstanding of \$494,605. Of this amount, \$108,459 comprises a refurbishment loan from the State of Oregon, a new loan for \$67,028 for a ballot system, and \$319,118 is projected landfill post closure costs.

Additional information about Curry County's long-term debt can be found in Note 7.

Economic Factors and Next Year's Budgets and Rates

- PERS rate increase – personnel services are 62% of the General Fund budget.
- Unions renegotiated compensation increases (Teamsters 223 and SEIU.)
- Four positions were added to the Sheriff's Department.
- The Planning Department was reorganized, but no new staff were added.
- Staff will be added to the Assessor's office in anticipation of being approved for a pilot program.

All factors are considered in preparing Curry County's budget for fiscal year 2019-20.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Finance Office
94235 Moore Street, Suite 125
Gold Beach, OR 97444

BASIC FINANCIAL STATEMENTS

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

STATEMENT OF NET POSITION

June 30, 2019

		Component Units	
		(unaudited)	
	Governmental	4H & Extension	Public
	Activities	Services	Transit
ASSETS			
Current:			
Cash and Investments	\$ 41,119,751	\$ 628,316	\$ 5,223
Receivables:			
Taxes	168,820	-	-
Accounts (Net of Allowance for Uncollectible)	710,641	-	84,067
Prepaid Expenses	95,393	-	-
Supply Inventories	329,533	-	-
Non-current:			
Capital Assets:			
Land	131,780	-	-
Other Capital Assets, Net	21,286,839	-	279,528
Total Assets	63,842,757	628,316	368,818
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Deferred Outflows - PERS	4,822,784	-	-
Total Assets and Deferred Outflows	68,665,541	628,316	368,818
LIABILITIES			
Current:			
Accounts Payable	1,142,139	-	84,215
Payroll and Related Accruals	133,526	-	-
Unearned Revenue	19,147	-	-
Non-current:			
Accrued Compensated Absences	219,726	-	-
Other Accrual	36,020	-	-
Net Pension Liability - PERS	14,126,600	-	-
Due Within One Year:			
Loan Payable	27,184	-	-
Landfill Post-closure Cost	22,202	-	-
Due in More Than One Year:			
Loan Payable	148,303	-	-
Landfill Post-closure Cost	296,916	-	-
Total Liabilities	16,171,763	-	84,215
DEFERRED INFLOWS OF RESOURCES			
Pension Related Deferred Inflows - PERS	1,747,473	-	-
Total Liabilities and Deferred Inflows	17,919,236	-	84,215
NET POSITION			
Net Investment in Capital Assets	21,243,132	-	279,528
Restricted for:			
Capital Projects	30,132,589	-	-
Special Revenues	3,245,978	-	-
Road Equipment Self Insurance	1,148,397	-	-
Unrestricted	(5,023,791)	628,316	5,075
Total Net Position	\$ 50,746,305	\$ 628,316	\$ 284,603

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2019**

	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<u>Functions/Programs</u>			
Governmental Activities			
General Government	\$ 5,914,926	\$ 1,090,227	\$ 1,159,541
Public Safety	6,674,883	122,189	325,870
Highways and Streets	3,535,741	-	100
Public Works	683,665	273,362	6,803
Health and Welfare	1,541,021	230,719	558,786
Interest on Long-term Debt	8,836	-	-
Total Governmental Activities	<u>18,359,072</u>	<u>1,716,497</u>	<u>2,051,100</u>
Total Primary Government	<u>\$ 18,359,072</u>	<u>\$ 1,716,497</u>	<u>\$ 2,051,100</u>
<u>Component Units</u>			
4H & Extension Services	<u>\$ 258,453</u>	<u>\$ -</u>	<u>\$ -</u>
Public Transit	<u>\$ 637,960</u>	<u>\$ -</u>	<u>\$ 463,195</u>

General Revenues

Taxes:

Property

Other Taxes

Intergovernmental Not Restricted to Specific Programs

Unrestricted Investment Earnings

Miscellaneous Income

Gain (Loss) on Sale of Capital Assets

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Prior Period Adjustment

Net Position - End of Year

See accompanying notes to the basic financial statements.

**Net Revenue (Expenses) and
Changes in Net Position**

Component Units

	(unaudited)	
Governmental Activities	4H & Extension Services	Public Transit
\$ (3,665,158)	\$ -	\$ -
(6,226,824)	-	-
(3,535,641)	-	-
(403,500)	-	-
(751,516)	-	-
(8,836)	-	-
(14,591,475)	-	-
(14,591,475)	-	-
	(258,453)	
		(174,765)
1,796,699	302,801	-
957,765	-	-
8,786,937	-	-
997,906	15,757	531
512,766	-	34,321
34,466	-	3,800
13,086,539	318,558	38,652
(1,504,936)	60,105	(136,113)
52,251,241	568,211	432,940
-	-	(12,224)
\$ 50,746,305	\$ 628,316	\$ 284,603

See accompanying notes to the basic financial statements.

CURRY COUNTY, OREGON

**BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2019**

	SPECIAL REVENUE FUNDS					OTHER GOVERN- MENTAL	TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	TOWERS SYSTEM MAINTENANCE FUND			
ASSETS:							
Cash and Investments	\$ 4,540,439	\$ 2,621,771	\$ 27,547,550	\$ 965,924	\$ 3,490,144	\$ 39,165,828	
Receivables:							
Accounts (net of allowance)	310,972	212,071	-	3,679	183,396	710,118	
Property Taxes	168,820	-	-	-	-	168,820	
Prepaid Expenses	91,627	517	-	-	430	92,574	
Supply Inventory	-	329,533	-	-	-	329,533	
Due from Other Governmental Funds	5,397	-	-	-	-	5,397	
Total Assets	\$ 5,117,255	\$ 3,163,892	\$ 27,547,550	\$ 969,603	\$ 3,673,970	\$ 40,472,270	
LIABILITIES AND FUND BALANCE:							
Liabilities:							
Accounts Payable	\$ 108,075	\$ 228,120	\$ -	\$ 560,630	\$ 175,265	\$ 1,072,090	
Accrued Payroll and Related Expenses	73,352	20,683	-	-	27,641	121,676	
Other Accrual	34,660	-	-	-	1,360	36,020	
Due to Other Funds	-	-	-	-	4,517	4,517	
Unearned Revenue	-	-	-	-	19,147	19,147	
Total Liabilities	216,087	248,803	-	560,630	227,930	1,253,450	
Deferred Inflows of Resources:							
Unavailable Property Tax Revenues	142,578	-	-	-	-	142,578	
Fund Balance:							
Fund Balances:							
Nonspendable	91,627	330,050	-	-	430	422,107	
Restricted for:							
Capital Projects	-	2,585,039	27,547,550	-	-	30,132,589	
Special Revenues	-	-	-	-	3,245,978	3,245,978	
Committed	-	-	-	-	110,420	110,420	
Assigned for:							
Capital Projects	-	-	-	408,973	6,556	415,529	
Unassigned	4,666,963	-	-	-	82,656	4,749,619	
Total Fund Balance	4,758,590	2,915,089	27,547,550	408,973	3,446,040	39,076,242	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,117,255	\$ 3,163,892	\$ 27,547,550	\$ 969,603	\$ 3,673,970	\$ 40,472,270	

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF BALANCE SHEET OF GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION**

June 30, 2019

Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

Fund Balances-Governmental Funds	\$	39,076,242
----------------------------------	----	------------

The PERS net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.

(14,126,600)

Less: Internal Service Fund amount

1,455,829

Deferred inflows and outflows of resources related to the PERS pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earning, and contributions subsequent to the measurement date.

Deferred Outflows

4,822,784

Less: Internal Service Fund amount

(497,016)

Deferred Inflows

(1,747,473)

Less: Internal Service Fund amount

180,087

The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.

Governmental Capital Assets (excluding internal service funds)

\$ 35,860,176

Less Accumulated Depreciation

(14,937,556)

20,922,620

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.

Accrued Compensated Absences

(219,726)

Loan Payable

(175,487)

Landfill Post-closure Liability

(319,118)

(714,331)

Deferred Revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.

142,578

Internal Service Funds are used by management to charge costs of certain activities to individual funds. Net Position of the internal service funds that are reported with governmental activities, net.

1,231,585

Total Net Position

\$ 50,746,305

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2019**

	SPECIAL REVENUE FUNDS					TOTAL
	GENERAL FUND	ROAD FUND	ROAD CAPITAL IMPROVEMENT FUND	TOWER SYSTEM MAINTENANCE FUND	OTHER GOVERN- MENTAL	
REVENUES						
Taxes:						
Property	\$ 1,801,763	\$ -	\$ -	\$ -	\$ -	\$ 1,801,763
Franchise	774,009	-	-	-	183,756	957,765
Grants and Donations	151,258	-	-	-	1,899,842	2,051,100
Charges for Services	475,662	-	-	50,893	1,189,942	1,716,497
Intergovernmental	3,362,904	3,436,051	-	-	1,454,809	8,253,764
Licenses and Permits	51,713	-	-	-	328,420	380,133
Investment Earnings	98,533	-	802,288	157	76,599	977,577
Fines and Forfeitures	27,382	-	-	-	10,906	38,288
Internal Service	160	88,326	-	14,580	9,772	112,838
Reimbursements	14,861	24,606	-	32,409	6,653	78,529
Miscellaneous	340,810	59,437	-	-	23,616	423,863
Total Revenues	7,099,055	3,608,420	802,288	98,039	5,184,315	16,792,117
EXPENDITURES						
Current:						
General Government	2,165,514	-	-	151,193	1,211,817	3,528,524
Public Safety	4,914,861	-	-	-	1,037,506	5,952,367
Highways and Streets	-	3,152,606	412	-	-	3,153,018
Public Works	20,380	-	-	-	589,282	609,662
Health and Welfare	-	-	-	-	1,374,214	1,374,214
Capital Outlay	-	1,382,281	-	553,873	648,271	2,584,425
Debt Service:						
Interest	3,011	-	-	-	5,824	8,835
Principal	15,151	-	-	-	10,886	26,037
Total Expenditures	7,118,917	4,534,887	412	705,066	4,877,800	17,237,082
Excess of Revenues Over (Under) Expenditures	(19,862)	(926,467)	801,876	(607,027)	306,515	(444,965)
Other Financing Sources, (Uses)						
Transfers In	528,176	2,337,017	-	972,418	298,210	4,135,821
Transfers Out	(397,107)	-	(3,641,277)	-	(190,441)	(4,228,825)
Trade-In Credit on Disposal of Capital Assets	-	104,000	-	-	-	104,000
Sale of Capital Assets	-	200	-	-	-	200
Total Other Financing Sources, (Uses)	131,069	2,441,217	(3,641,277)	972,418	107,769	11,196
Net Change in Fund Balance	111,207	1,514,750	(2,839,401)	365,391	414,284	(433,769)
FUND BALANCE - BEGINNING OF YEAR	4,647,383	1,400,339	30,386,951	43,582	3,031,756	39,510,011
FUND BALANCE - END OF YEAR	<u>\$ 4,758,590</u>	<u>\$ 2,915,089</u>	<u>\$ 27,547,550</u>	<u>\$ 408,973</u>	<u>\$ 3,446,040</u>	<u>\$ 39,076,242</u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2019**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities

Excess of Revenues over Expenditures \$ (433,769)

The PERS pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits, including adjustments for changes in estimates. (1,339,191)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditure for capital outlay, net of adjustments	\$ 2,265,622	
Less current year depreciation, net of adjustments	<u>(1,641,656)</u>	623,966

Governmental funds record revenue for amounts received from the disposal of assets. However, in the statement of net activities revenues are not recorded for proceeds received from the disposal of capital unless they are in excess of the net book value of the disposed assets and result in a gain. When proceeds less than the net book value of the disposed assets a loss is recorded for the difference.

Trade-in credit from the disposal of capital assets	(104,000)	
Proceeds from the disposal of capital assets	(200)	
Gain/(Loss) from the disposal of capital assets	<u>34,466</u>	(69,734)

Deferred revenue was recognized in the prior year in the government-wide statements but remained deferred in the funds. This revenue was recognized in the funds in the current year and must be removed in government-wide since it was recognized in the prior year. (Current year deferred revenues are properly recorded as deferred in the funds and in the government-wide statements, as such, none of those amounts will be recognized in the current year.) (5,064)

Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.

Notes payable principal payments	26,036	
Change in landfill post-closure liability	(14,974)	
Change in accrued compensated absences	<u>(18,208)</u>	(7,146)

Net income of internal service funds reported with governmental activities, net (273,998)

Change in Net Position \$ (1,504,936)

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2019

	GOVERNMENTAL INTERNAL SERVICE FUNDS
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 1,953,923
Accounts Receivable, Net	523
Prepays	2,819
Total Current Assets	<u>1,957,265</u>
Noncurrent Assets	
Other Capital Assets, Net of Accumulated Depreciation	<u>495,999</u>
Total Assets	<u>2,453,264</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension Related Deferred Outflows - PERS	<u>497,016</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$ 2,950,280</u></u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 70,049
Accrued Payroll and Related Expenses	11,850
Due to Governmental Activities	880
Total Current Liabilities	<u>82,779</u>
Noncurrent Liabilities	
Net Pension Liability - PERS	<u>1,455,829</u>
Total Liabilities	<u>1,538,608</u>
DEFERRED INFLOWS OF RESOURCES	
Pension Related Deferred Inflows - PERS	<u>180,087</u>
NET POSITION	
Net Investment in Capital Assets	495,999
Restricted	1,148,397
Unrestricted	(412,811)
Total Net Position	<u>1,231,585</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u><u>\$ 2,950,280</u></u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2019**

	GOVERNMENTAL INTERNAL SERVICE FUNDS
OPERATING REVENUES	
Charge for Services	\$ 1,692,206
Grants and Contracts	1,914
Reimbursement	10,000
Miscellaneous	374
Total Operating Revenues	1,704,494
OPERATING EXPENSES	
Personal Services	1,075,521
Materials and Services	794,296
Depreciation Expense	222,008
Total Operating Expenses	2,091,825
Income, (Loss) From Operations	(387,331)
NON-OPERATING REVENUES (EXPENSES)	
Interest on Investments	20,329
Total Non-Operating Revenues	20,329
Income, (Loss) Before Contributions and Transfers	(367,002)
Transfers In	99,957
Transfers Out	(6,953)
Total Contributions and Transfers	93,004
Change in Net Position	(273,998)
Beginning Net Position	1,505,583
Ending Net Position	\$ 1,231,585

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2019

	GOVERNMENTAL INTERNAL SERVICE FUNDS
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Services Provided	\$ 1,710,358
Payments to Suppliers	(808,076)
Payments to Employees	(755,241)
Net Cash Provided (used) by Operating Activities	147,041
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Interfund Transfers	93,004
Net Cash Provided (Used) by Noncapital and Related Financing Activities	93,004
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and Construction of Capital Assets	(333,243)
Net Cash Provided (Used) by Capital and Related Financing Activities	(333,243)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and Dividends Received	20,329
Net Cash Provided (Used) by Investing Activities	20,329
Net Change in Cash and Cash Equivalents	(72,869)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,026,792
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,953,923
Reconciliation of Operating Income (Loss) to	
Operating Income (loss)	\$ (387,331)
Cash from Operating Activities:	
Decrease (Increase) in assets:	
Accounts Receivable	5,864
Prepaid Expenses	(2,819)
Capital Assets	206,875
Increase (Decrease) in liabilities:	
Accounts Payable/Accrued Liabilities	6,204
Accrued Payroll	626
Proportionate Share of Net Pension Liabilities and Related Defferals	319,654
Net Cash From Operations	\$ 147,041

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF FIDUCIARY NET POSITION

June 30, 2019

	<u>AGENCY FUNDS</u>	<u>COUNTY INVESTMENT FUND</u>
ASSETS		
Cash and Cash Equivalents	\$ 699,279	\$ 629,431
Receivables		
Taxes	<u>2,396,333</u>	<u>-</u>
Total Assets	<u><u>\$ 3,095,612</u></u>	<u><u>\$ 629,431</u></u>
LIABILITIES		
Accounts Payable	\$ 89	\$ -
Payroll Liabilities	252,748	-
Held in Trust for 4H & Extension Service District	-	629,431
Due to - Oregon State	97,951	-
Due to - Other Taxing Districts	2,744,467	-
Deferred Revenue	<u>357</u>	<u>-</u>
Total Liabilities	<u><u>\$ 3,095,612</u></u>	<u><u>\$ 629,431</u></u>

See accompanying notes to the basic financial statements

CURRY COUNTY, OREGON

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2019

	COUNTY INVESTMENT FUND
	<hr/>
INVESTMENT INCOME	
Interest, dividends, and other investment income	\$ -
Less investment expense	<hr/> -
Net Investment Income (Loss)	<hr/> -
SHARE TRANSACTIONS	
Participant contributions	-
Participant withdrawals	<hr/> -
Net Share Transactions	<hr/> -
NET CHANGES	-
Net Position – July 1, 2018	
Net Position – June 30, 2019	<hr/> \$ - <hr/>

See accompanying notes to the basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the Sheriff and the District Attorney.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit District.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Fund* accounts for revenue and expenditures associated with the operations of the Road Department. Historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments was the major source providing over 40% of revenue. Oregon motor vehicle fuel tax provides over 50% of the revenue.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

The *Road Capital Improvement Fund* accounts for revenues and expenditures associated with capital improvements for the Road Fund. All of the revenue and accumulated fund balance is from Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments and interest earned on those funds. Resource uses are restricted by Federal and State law.

The *Towers System Maintenance Fund* accounts for revenues and expenditures associated with radio communication throughout the county for 9-1-1 Sheriff, Road, ODOT, OSP, and fire protection. Resources are provided by the General Fund, Title III and user fees.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Proprietary Funds account for the operations of internal service funds (ISF) for services provided to other departments or agencies of the government, or to other governments, on an annual budgetary cost reimbursement basis. Administrative Services is funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. General Fund Equipment Self Insurance is funded by a per mile transfer from General Services and insurance reimbursements. Damaged or destroyed vehicle costs are paid from this fund. Road Fund Equipment Self Insurance is funded with Road restricted funds and pays the damaged or destroyed Road vehicle costs. The Unemployment Reserve Fund was established by the BOC and is funded by a 1.5% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share. The Commissioners' Fund was established by BOC resolution April 2, 2014 to begin with the 2014/2015 Budget Fiscal Year. The purpose is to provide funding for commissioners compensation and related costs specific to governance. The cost recovery is 70% from all operating departments and 30% from General Fund discretionary resources.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION (CONTINUED)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

Fair Value Inputs and Methodologies and Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

Cash and investments

The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance.

State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/ from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first one third of taxes are due November 15th, the second one-third on February 15th, and the remaining one third on May 15th. A three percent discount is allowed if full payment is made by November 15th and a two percent discount is allowed if two thirds payment is made by November 15th. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue.

Receivables of the proprietary fund types are recorded as revenue earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

Supply inventory

Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Prepaid expenses

Prepaid expenses include payments for goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

Capital assets

Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Buildings	\$50,000	50 years
Building Improvements	\$30,000	25 years
Land improvements	\$30,000	25 years
Machinery and equipment	\$7,000	3 - 7 years
Heavy Equipment	\$10,000	10 years
Vehicles	\$10,000	3 - 5 years
Infrastructure	\$100,000	50 years

Compensated absences

It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (CONTINUED)

Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government—such as citizens, public interest groups, or the judiciary—can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 90% of the Curry County Total Fund Balance.
- Committed represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- Assigned represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. *The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.*
- Unassigned is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

E. NET POSITION

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. NET POSITION (CONTINUED)

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

F. RETIREMENT PLANS

Substantially all of the County's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

G. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the basic financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2019 there were deferred outflows representing PERS pension related deferrals reported in the Statement of Net Position.

In addition to liabilities, the basic financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items which qualify for reporting in this category. The first item, unavailable property tax revenue, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. At June 30, 2019, there were also deferred inflows representing PERS pension related deferrals reported in the Statement of Net Position.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGET INFORMATION

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all resources. The budgetary level of control is by department and object for the General Fund. All other funds appropriate by object. Local Budget Law requires budgeting by object classifications of personal services, materials & services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

A. BUDGET INFORMATION (CONTINUED)

The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures which are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds. Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with twenty-three supplemental budgets.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended June 30, 2019, expenditures were within appropriation levels except for the following:

<u>Fund</u>	<u>Personnel Services</u>	<u>IGS Personnel Services</u>	<u>Materials and Services</u>	<u>IGS Materials and Services</u>
General Fund				
Non-Departmental	\$ -	\$ -	\$ -	\$ 433
County Clerk - Elections	698	-	-	1,542
Tax Collection	-	-	-	648
County Assessor's Office	-	-	-	4,671
District Attorney	-	-	-	2,969
County Clerk - Recording	-	-	-	687
County Surveyor	-	-	-	1,564
Community Development - Planning	-	-	-	396
Sheriff - Jail	-	-	19,688	-
Juvenile - Administration	-	-	7,535	-
Emergency Services	117	-	-	1,315
Total General Fund	<u>\$ 815</u>	<u>\$ -</u>	<u>\$ 27,223</u>	<u>\$ 14,225</u>
Law Library	\$ -	\$ -	\$ -	\$ 60
Public Health	-	-	20,300	474
Economic Development	-	-	-	409
County Parks	1,424	-	3,860	453
Community Development	9,262	-	1,585	-
Towers Systems Maintenance	-	-	-	3,018
Administrative Services	-	-	-	10,427
General Services	-	-	-	14,264

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. CASH AND INVESTMENTS

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

A cash pool is maintained that is available for use by all funds. Each fund's portion of this pool is reported on the balance sheet as Cash and Investments.

Cash and Investments (recorded at cost) as of June 30, 2019 consisted of:

Deposits with Financial Institutions:	
Petty Cash and Cash on Hand	\$ 1,850
Deposits with Financial Institutions	812,122
Investments	<u>41,634,489</u>
 Total Cash and Investments	 <u><u>\$ 42,448,461</u></u>
 Reconciliation of Cash to Financial Statements:	
Governmental	\$ 41,119,751
Agency/Fiduciary	<u>1,328,710</u>
 Total	 <u><u>\$ 42,448,461</u></u>

Deposits

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury. The total bank balance per the bank statements as of June 30, 2019 was \$1,051,449, of which \$376,649 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program (PFCP).

Custodial Credit Risk - Deposits

Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. CASH AND INVESTMENTS (CONTINUED)

Investments

Since the LGIP is not a private investment pool, it is not subject to U.S. Securities and Exchange Commission Rule 2a-7, and instead is valued under the simplified method below.

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. The audited financial reports of the Oregon Short Term Fund can be found here:

[http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-\(OSTF\).aspx](http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-(OSTF).aspx)

If the link has expired please contact the Oregon Short Term Fund directly.

The County holds investments in Mutual Funds and US Government Securities through an investment account with a depository approved by the Board. The fair value of these securities is determined based on a level 1 classification due to their availability on open markets. At June 30, 2019, the County appeared to be in compliance with all policies regarding depositories, instruments and maturities.

At year-end, investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-18	18-59
State Treasurer's Investment Pool	\$ 41,430,301	\$ 41,430,301	\$ -	\$ -
US Government Securities	204,188	-	204,188	-
Total	<u>\$ 41,634,489</u>	<u>\$ 41,430,301</u>	<u>\$ 204,188</u>	<u>\$ -</u>

Interest Rate Risk - Investments

Curry County adopted a written investment policy in March of 2011 which requires that investments not exceed a maturity of 18 months.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

3. CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk - Investments

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the investment will not be recovered. There is no formal investment policy for custodial credit risk. Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE.

Investments in the State Treasurer's Local Government Investment Pool cannot be classified as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

Concentration of Credit Risk

At June 30, 2019, 99.5% of total investments were in the State Treasurer's Investment Pool. State statute does not limit the percentage of investments in this instrument.

4. RECEIVABLES

Allowance for doubtful accounts: The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

The County is the lessor for a number of leases including buildings. As of June 30, 2019 the following lease payments for future years were receivable:

<u>Year Ended</u>	<u>Amount</u>
2020	\$ 39,603
2021	<u>17,926</u>
Total	<u>\$ 57,529</u>

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 was as follows:

Description	July 1, 2018	Adjustments	Additions	Disposals	June 30, 2019
Capital assets not being depreciated:					
Land	\$ 131,780	\$ -	\$ -	\$ -	\$ 131,780
Total Capital Assets not being depreciated	<u>\$ 131,780</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,780</u>
Capital Assets being depreciated:					
Buildings and Improvements	\$ 4,407,308	\$ 429,132	\$ 449,258	\$ -	\$ 5,285,698
Equipment	10,210,499	444,438	1,326,826	(195,533)	11,786,230
Infrastructure	20,900,376	-	3,587	-	20,903,963
Total Capital Assets being depreciated	<u>35,518,183</u>	<u>873,570</u>	<u>1,779,671</u>	<u>(195,533)</u>	<u>37,975,891</u>
Less Accumulated Depreciation:					
Buildings and improvements	2,204,200	103,015	147,475	-	2,454,690
Equipment	8,101,229	359,741	630,196	(125,799)	8,965,367
Infrastructure	4,606,515	-	662,480	-	5,268,995
Total Accumulated Depreciation	<u>14,911,944</u>	<u>462,756</u>	<u>1,440,151</u>	<u>(125,799)</u>	<u>16,689,052</u>
Total Capital Assets, being depreciated, net	<u>20,606,239</u>				<u>21,286,839</u>
Total Governmental Activities, Net	<u>\$ 20,738,019</u>				<u>\$ 21,418,619</u>

During the year ended June 30, 2019 the County sold equipment with a net book value of \$69,734 resulting in a gain of \$38,266. Additionally, the County reconciled their capital assets register and adjusted balances accordingly.

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 294,042
Public Safety	496,028
Highways and Streets	262,750
Public Works	50,805
Health and Welfare	114,517
Depreciation charged to Internal Service Funds	222,008
Total Depreciation Expense - Governmental Activities	<u>\$ 1,440,151</u>

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

6. INTERFUND TRANSFERS AND RECEIVABLES/PAYABLES

Interfund transfers at June 30, 2019 were as follows:

	Governmental						
	General Fund	Road Fund	Road Capital Improvement Fund	Tower Maintenance Fund	Other Governmental Funds	Internal Service Funds	Total Transfers
Transfers In	\$ 528,176	\$ 2,337,017	\$ -	\$ 972,418	\$ 298,210	\$ 99,957	\$ 4,235,778
Transfers Out	(397,107)	-	(3,641,277)	-	(190,441)	(6,953)	(4,235,778)
Total	<u>\$ 131,069</u>	<u>\$ 2,337,017</u>	<u>\$(3,641,277)</u>	<u>\$ 972,418</u>	<u>\$ 107,769</u>	<u>\$ 93,004</u>	<u>\$ -</u>

Interfund transfers to the General Fund are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners.

Interfund receivables and payables are budgeted for as deemed necessary by the Commissioners.

Interfund receivables and payables at June 30, 2019 were as follows:

	Governmental			
	General Fund	Other Governmental Funds	Internal Service Funds	Total
Due From Other Funds	\$ 5,397	\$ -	\$ -	\$ 5,397
Due To Other Funds	\$ -	\$ 4,517	\$ 880	\$ 5,397

7. LONG-TERM OBLIGATIONS

Loan with the State of Oregon: On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31, 2004, due December 1, 2026. In the event of Default the State has the right to declare all loans immediately due and payable.

State Elections Machines Loan: On June 1, 2018 a loan agreement was entered into with the Oregon Secretary of State. The loan proceeds are to be used to purchase ballot software for elections. The \$82,178 loan was received during the year ended June 30, 2018. The loan payable is in annual installments of \$18,161, including interest at 4% beginning July 1, 2019, due July 1, 2023. In the event of Default, the State has the right to declare all loans immediately due and payable.

Future payments of principal and interest on the loans are as follows:

Year Ending June 30:	State of Oregon Loan		Elections Machines Loan		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 11,417	5,293	\$ 15,767	2,394	\$ 27,184	7,687
2021	11,974	4,736	16,409	1,752	28,383	6,488
2022	12,559	4,151	17,078	1,083	29,637	5,234
2023	13,172	3,538	17,774	387	30,946	3,925
2024	13,814	2,895	-	-	13,814	2,895
2025-2029	45,523	4,509	-	-	45,523	4,509
Total	<u>\$ 108,459</u>	<u>\$ 25,122</u>	<u>\$ 67,028</u>	<u>\$ 5,616</u>	<u>\$ 175,487</u>	<u>\$ 30,738</u>

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

7. LONG-TERM OBLIGATIONS (CONTINUED)

Postclosure Landfill Cost: A postclosure landfill is maintained. The liability for postclosure costs as of June 30, 2019 was \$319,118. The County is required by state and federal laws and regulations to have financial assurance in place to finance postclosure costs.

A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

Changes in long term obligations

Long-term liability activity for the year ended June 30, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Activities:					
Direct Borrowing:					
Notes Payable	\$ 201,523	\$ -	\$ 26,036	\$ 175,487	\$ 27,184
Other:					
Landfill postclosure cost	304,144	37,176	22,202	319,118	22,202
Total	<u>\$ 505,667</u>	<u>\$ 37,176</u>	<u>\$ 48,238</u>	<u>\$ 494,605</u>	<u>\$ 49,386</u>

8. OPERATING LEASES

Various leases were entered into for equipment and copy machines. Total lease expenditures for the year ended June 30, 2019 were \$25,519. Approximate future minimum rental commitments under these lease agreements are as follows:

<u>Year Ended June 30,</u>	<u>Amount</u>
2020	23,138
2021	15,261
2022	9,859
2023	7,090
2024	1,851
Total	<u>\$ 57,200</u>

9. CONTINGENCIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

9. CONTINGENCIES (CONTINUED)

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition, except as described in Note 19.

10. DEFINED BENEFIT PENSION PLAN

Plan Description – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<http://www.oregon.gov/pers/Documents/Financials/CAFR/2018-CAFR.pdf>

If the link is expired please contact Oregon PERS for this information.

a. **PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

i. **Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

ii. **Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:

- member was employed by PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or
- member was on an official leave of absence from a PERS-covered job at the time of death.

iii. **Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

PLAN DESCRIPTION (CONTINUED)

- iv. **Benefit Changes After Retirement.** Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b. **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
 - i. **Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.
General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.
A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.
 - ii. **Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
 - iii. **Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
 - iv. **Benefit Changes After Retirement.** Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2015 actuarial valuation, which became effective July 1, 2017. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2019 were \$760,126, excluding amounts to fund employer specific liabilities. There were no employee contributions paid by the County for the year ended June 30, 2019.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Asset or Liability

At June 30, 2019, the County reported a net pension liability of \$14,126,600 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement dates of June 30, 2018 and 2017, the County's proportion was .093 and .092 percent, respectively. Pension expense for the year ended June 30, 2019 was \$1,658,845.

The rates in effect for the year ended June 30, 2019 were:

- (1) Tier 1/Tier 2 – 22.23%
- (2) OPSRP general services – 11.21%
- (3) OPSRP Police and Fire – 15.98%

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 480,545	\$ -
Changes in assumptions	3,284,408	-
Net difference between projected and actual earnings on pension plan investments	-	627,301
Net changes in proportion	297,705	192,065
Differences between County contributions and proportionate share of contributions	<u>-</u>	<u>928,107</u>
Subtotal - Amortized Deferrals (below)	4,062,658	1,747,473
County contributions subsequent to measurement date	760,126	-
Deferred outflow (inflow) of resources	<u>\$ 4,822,784</u>	<u>\$ 1,747,473</u>

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2020.

Subtotal amounts related to pension as deferred outflows of resources, \$4,062,658 and deferred inflows of resources, (\$1,747,473), net to \$2,315,185 and will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2019	1,440,823
2020	995,430
2021	(274,368)
2022	86,995
2023	66,305
Thereafter	-
Total	<u>\$ 2,315,185</u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 4, 2019. Oregon PERS produces an independently audited CAFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2018-CAFR.pdf>

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Valuations – The employer contribution rates effective July 1, 2017 through June 30, 2019, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Actuarial Methods and Assumptions:

Valuation Date	December 31, 2016 rolled forward to June 30, 2018
Experience Study Report	2016, Published July 26, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent (changed from 7.50 percent)
Projected salary increase	3.50 percent overall payroll growth
Cost of Living Adjustment	Blend of 2% COLA and graded COLA (1.25%/.15%) in accordance with Moro decision, blend based on service
Mortality	Healthy retirees and beneficiaries: RP-2014 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Active members: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2016 Experience Study which is reviewed for the four-year period ending December 31, 2016.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Assumed Asset Allocation

Asset Class/Strategy	Low Range	High Range	OIC Target
Cash	0.0%	3.0%	0.0%
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	13.5%	21.5%	17.5%
Alternative Equity	0.0%	12.5%	12.5%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100%

Source: June 30, 2018 PERS CAFR; p. 98

Long-Term Expected Rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015, revised as of June 7, 2017, the PERS Board reviewed its long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target	Annual Return (Geometric)
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.38%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.31%	6.69%
Micro Cap US Equities	1.31%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Market Equities	4.13%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equity	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
Assumed Inflation - Mean		2.50%

Source: June 30, 2018 PERS CAFR; p. 72

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Discount Rate – The discount rate used to measure the total pension liability as of the measurement dates June 30, 2018 and 2017 was 7.20 and 7.50 percent respectively, for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate – The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability	\$23,608,217	\$14,126,600	\$ 6,300,301

Changes Subsequent to the Measurement Date

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2018 Measurement Date that meet this requirement and would require a brief description under the GASB standard.

OPSRP Individual Account Program (OPSRP IAP)

Plan Description:

Employees of the County are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

10. DEFINED BENEFIT PENSION PLAN (CONTINUED)

OPSRP Individual Account Program (OPSRP IAP) (Continued)

Pension Benefits:

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits:

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions:

Employees of the County pay six (6) percent of their covered payroll. The County did not make any optional contributions to member IAP accounts for the year ended June 30, 2019.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pages/GASB.aspx>

11. OTHER POST-EMPLOYMENT BENEFITS PLANS – (RHIA)

Plan Description:

As a member of Oregon Public Employees Retirement System (OPERS) the County contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

11. OTHER POST-EMPLOYMENT BENEFITS PLANS – (RHIA) (CONTINUED)

Funding Policy:

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the County currently contributes 0.53% of annual covered OPERF payroll and 0.45% of OPSRP payroll under a contractual requirement in effect until June 30, 2019. The OPERS Board of Trustees sets the employer contribution rates based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the year ended June 30, 2019 were considered by management to be immaterial to the basic financial statements.

At June 30, 2019, the County's net OPEB liability/(asset) and deferred inflows and outflows for RHIA were not considered to be material to the basic financial statements by management and were not accrued in the government wide statements.

12. INTERNAL SERVICE FUNDS

Eight internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the County.

13. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three fiscal years have not exceeded insurance coverage less deductibles.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

14. DEFERRED COMPENSATION PLAN

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

15. PROPERTY TAX LIMITATIONS

The Voters of the State of Oregon have a constitutional limit on property taxes for schools and nonschool government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional State constitutional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

16. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH

On December 2012 the Curry County Commissioners unanimously approved the transfer agreement between Curry County and Curry Community Health (CCH). The Agreement transfers all personnel and assets assigned to Human Resources Fund, Public Health Fund, and Hammond House Fund to CCH. The Agreement is filed on the County Clerk's public record website at <http://clerk.co.curry.or.us/journals/CJ:2012-550> on 12/27/2012. The actual transfer occurred February 1, 2013.

The transfer delivered a number of real properties to CCH. The largest value item is Hammond House, an 8-unit, two-building apartment house at 29833 Airport Way, Gold Beach.

Assets acquired while operating as County services that transferred to CCH include the complete original of each client's medical record, computer software used in providing services and conducting business, and all furniture, fixtures, computers, telephones, supplies, and related items. Accounts receivables, cash assets and fund balances also transferred to CCH.

Certain contract and grant revenues are received by the County and passed through to other organizations that now provide the related services. The County remains the Public Health Authority and employs a part time Public Health Administrator. The County has contracted with Curry Community Health (CCH) to act as the local public health authority in the County. Financing of public health services is governed by a three party agreement between Oregon Health Authority (OHA), CCH and County. The County retains ultimate control of the public health programs operated by CCH and must exercise oversight to confirm that the programs are operated in accordance with the standards set forth in the agreement.

CURRY COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS

16. TRANSFER OF HUMAN SERVICES, PUBLIC HEALTH, AND HAMMOND HOUSE TO CURRY COMMUNITY HEALTH (CONTINUED)

The County is also responsible to adopt necessary ordinances, local enforcement of Public Health Laws, enforcement of Oregon Indoor Clean Air Act, and Oregon Drinking Water Quality Act.

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), the County and CCH approved the real property transfer to CCH. The County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

17. TAX ABATEMENTS GRANTED BY OTHER GOVERNMENTS

As of June 30, 2019, Curry County potentially had tax abatements through various state allowed programs that impacted levied taxes. Based on the information available from the county as of the date of issuance of these basic financial statements, there were no material abatements disclosed by the county for the year ended June 30, 2019 for any program covered under GASB 77.

18. PRIOR PERIOD ADJUSTMENT

A prior period adjustment of \$12,224 was made in the Statement of Activities to update the current year ending balance of accumulated depreciation related to the Curry County Public Transit District (See Note 1E in the Curry County Public Transit District Financial Statements).

19. SUBSEQUENT EVENTS

The County has been involved in litigation since October 2019 regarding a contractual relationship, with the jury trial set for October 13, 2020. The County is vigorously defending itself, but the outcome is uncertain and could have a material impact on the financial statements of the County.

The COVID-19 outbreak in the United States has caused substantial disruption to business and local governments due to mandated and voluntary suspension of operations and stay at home orders. There is considerable uncertainty around the duration of the outbreak and the long-term impact to the overall economy. However, the County expects the reduction of economic activity to negatively impact funds received from the State of Oregon.

20. DEFICIT FUND BALANCES

At fiscal year end, the Commissioners' Fund had a deficit fund balance of \$5,284. The County expects the fund balances to become positive in the next fiscal year through general fund transfers.

This Page Intentionally Left Blank

REQUIRED SUPPLEMENTARY INFORMATION

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
REVENUES				
Property Taxes	\$ 1,756,160	\$ 1,756,160	\$ 1,801,763	\$ 45,603
Franchise & Other Taxes	689,000	689,000	774,009	85,009
Licenses and Permits	58,900	58,900	51,713	(7,187)
Intergovernmental	1,870,087	1,860,485	3,362,904	1,502,419
Fines and Penalties	27,250	27,250	27,382	132
Charges For Services	429,160	429,160	475,662	46,502
Grants & Donations	339,300	339,300	151,258	(188,042)
Investment Earnings	20,000	20,000	98,533	78,533
Internal Service Revenue	2,000	2,000	160	(1,840)
Reimbursements	10,100	10,100	14,861	4,761
Miscellaneous	349,010	349,010	340,810	(8,200)
Total Revenue	5,550,967	5,541,365	7,099,055	1,557,690
EXPENDITURES				
Personal Services	5,378,406	5,433,635 *	4,770,299	663,336
IGS - Personal Services	24,553	24,559 *	24,559	-
Materials and Services	1,969,438	1,984,662 *	1,237,863	746,799
IGS - Materials and Services	1,090,876	1,090,876 *	1,068,034	22,842
Capital Outlay	25,000	25,000 *	-	25,000
Debt Service	18,162	18,162 *	18,162	-
Contingency	120,000	120,000 *	-	120,000
Total Expenditures	8,626,435	8,696,894	7,118,917	1,577,977
Excess of Revenues Over (Under) Expenditures	(3,075,468)	(3,155,529)	(19,862)	3,135,667
OTHER FINANCING SOURCES (USES)				
Transfers In	537,268	537,268	528,176	(9,092)
Transfers Out	(291,800)	(468,185) *	(397,107)	71,078
Total Other Financing Sources (Uses)	245,468	69,083	131,069	61,986
Net Change in Fund Balance	(2,830,000)	(3,086,446)	111,207	3,197,653
FUND BALANCE - BEGINNING OF YEAR	2,830,000	3,086,446	4,647,383	1,560,937
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 4,758,590	\$ 4,758,590

* General Fund appropriated by Department. See pages 106-115 for details.

CURRY COUNTY, OREGON

**ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Intergovernmental	\$ 2,980,000	\$ 2,980,000	\$ 3,436,051	\$ 456,051
Internal Service Revenue	99,100	99,100	88,326	(10,774)
Reimbursements	-	-	24,606	24,606
Miscellaneous	50,000	50,000	59,437	9,437
Total Revenue	3,129,100	3,129,100	3,608,420	479,320
EXPENDITURES				
Personal Services	1,638,652	1,638,652 (1)	1,429,904	208,748
IGS - Personal Services	7,453	7,453 (1)	7,453	-
Materials and Services	1,795,082	1,795,082 (1)	1,281,481	513,601
IGS - Materials and Services	442,930	442,930 (1)	433,768	9,162
Capital Outlay	1,510,000	1,510,000 (1)	1,382,281	127,719
Contingency	250,000	250,000 (1)	-	250,000
Total Expenditures	5,644,117	5,644,117	4,534,887	1,109,230
Excess of Revenues Over (Under) Expenditures	(2,515,017)	(2,515,017)	(926,467)	1,588,550
OTHER FINANCING SOURCES (USES)				
Transfers In	2,337,017	2,337,017	2,337,017	-
Trade-In Credit on Disposal of Capital Assets	-	-	104,000	104,000
Sale of Capital Assets	-	-	200	200
Total Other Financing Sources (Uses)	2,337,017	2,337,017	2,441,217	104,200
Net Change in Fund Balance	(178,000)	(178,000)	1,514,750	1,692,750
FUND BALANCE - BEGINNING OF YEAR	1,400,000	1,400,000	1,400,339	339
FUND BALANCE - END OF YEAR	\$ 1,222,000	\$ 1,222,000	\$ 2,915,089	\$ 1,693,089

(1) Appropriation Level

CURRY COUNTY, OREGON

**ROAD FUND CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ 372,000	\$ 372,000	\$ 802,288	\$ 430,288
Total Revenues	<u>372,000</u>	<u>372,000</u>	<u>802,288</u>	<u>430,288</u>
EXPENDITURES				
Material and Services	<u>6,790,989</u>	<u>5,967,989</u> (1)	<u>412</u>	<u>5,967,577</u>
Total Expenditures	<u>6,790,989</u>	<u>5,967,989</u>	<u>412</u>	<u>5,967,577</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,790,989)</u>	<u>(5,595,989)</u>	<u>801,876</u>	<u>6,397,865</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(2,818,277)</u>	<u>(3,641,277)</u> (1)	<u>(3,641,277)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,818,277)</u>	<u>(3,641,277)</u>	<u>(3,641,277)</u>	<u>-</u>
Net Change in Fund Balance	(9,237,266)	(9,237,266)	(2,839,401)	6,397,865
FUND BALANCE - BEGINNING OF YEAR	<u>27,000,000</u>	<u>27,000,000</u>	<u>30,386,951</u>	<u>3,386,951</u>
FUND BALANCE - END OF YEAR	<u>\$ 17,762,734</u>	<u>\$ 17,762,734</u>	<u>\$ 27,547,550</u>	<u>\$ 9,784,816</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TOWERS OPERATION & MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
REVENUES				
Charges for Services	\$ 71,572	\$ 71,572	\$ 50,893	\$ (20,679)
Investment Earnings	-	-	157	157
Internal Service Revenue	14,580	14,580	14,580	-
Reimbursements	5,200	32,900	32,409	(491)
Total Revenue	91,352	119,052	98,039	(21,013)
EXPENDITURES				
Materials and Services	72,095	134,095 (1)	128,924	5,171
IGS - Materials and Services	15,751	19,251 (1)	22,269	(3,018)
Capital Outlay	21,584	843,584 (1)	553,873	289,711
Total Expenditures	109,430	996,930	705,066	291,864
Excess of Revenues Over (Under) Expenditures	(18,078)	(877,878)	(607,027)	270,851
OTHER FINANCING SOURCES (USES)				
Transfers In	116,300	939,300	972,418	33,118
Total Other Financing Sources (Uses)	116,300	939,300	972,418	33,118
Net Change in Fund Balance	98,222	61,422	365,391	303,969
FUND BALANCE - BEGINNING OF YEAR	6,000	42,800	43,582	782
FUND BALANCE - END OF YEAR	<u>\$ 104,222</u>	<u>\$ 104,222</u>	<u>\$ 408,973</u>	<u>\$ 304,751</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

At June 30, 2019

PERS

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	0.09 %	\$ 14,126,600	\$ 4,654,420	303.5 %	82.1 %
2018	0.09	12,398,152	4,727,862	262.2	83.1
2017	0.09	13,260,198	4,665,540	284.2	80.5
2016	0.09	(5,454,322)	4,297,190	(126.9)	91.9
2015	0.09	2,142,832	4,485,910	47.8	103.6
2014	0.09	(4,824,245)	4,473,183	(107.8)	92.0

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2019	\$ 760,126	\$ 760,126	\$ -	\$ 4,759,482	16.0 %
2018	758,273	758,273	-	4,654,420	16.3
2017	658,939	658,939	-	4,727,862	13.9
2016	642,135	642,135	-	4,665,540	13.8
2015	604,203	604,203	-	4,297,190	14.1
2014	628,068	628,068	-	4,485,910	14.0

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

This Page Intentionally Left Blank

SUPPLEMENTARY INFORMATION

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2019**

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 3,482,779	\$ 7,365	\$ 3,490,144
Accounts Receivable, (Net of Allowance)	183,396	-	183,396
Prepays	430	-	430
Total Assets	<u>\$ 3,666,605</u>	<u>\$ 7,365</u>	<u>\$ 3,673,970</u>
LIABILITIES AND FUND BALANCES:			
LIABILITIES			
Accounts Payable	\$ 175,265	\$ -	\$ 175,265
Accrued Payroll and Related Expenses	26,832	809	27,641
Other accrual	1,360	-	1,360
Deferred Revenue	19,147	-	19,147
Due to Other Funds	4,517	-	4,517
Total Liabilities	<u>227,121</u>	<u>809</u>	<u>227,930</u>
FUND BALANCES			
Restricted	3,245,978	-	3,245,978
Committed	110,420	-	110,420
Assigned	-	6,556	6,556
Unassigned	83,086	-	83,086
Total Fund Balances	<u>3,439,484</u>	<u>6,556</u>	<u>3,446,040</u>
Total Liabilities and Fund Balances	<u>\$ 3,666,605</u>	<u>\$ 7,365</u>	<u>\$ 3,673,970</u>

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2019**

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUND	TOTAL
REVENUES			
Franchise Taxes	\$ 183,756	\$ -	\$ 183,756
Other	23,616	-	23,616
Grants and Donations	1,899,842	-	1,899,842
Charges for Services	1,189,942	-	1,189,942
Intergovernmental	1,443,809	11,000	1,454,809
Licenses and Permits	328,420	-	328,420
Investment Earnings	76,599	-	76,599
Reimbursements	6,653	-	6,653
Internal Service	9,772	-	9,772
Fines and Forfeitures	10,906	-	10,906
Total Revenues	5,173,315	11,000	5,184,315
EXPENDITURES			
Current			
General Governmental	1,106,887	104,930	1,211,817
Public Safety	1,037,506	-	1,037,506
Public Works	589,282	-	589,282
Health and Welfare	1,374,214	-	1,374,214
Capital Outlay	567,180	81,091	648,271
Debt Service	-	16,710	16,710
Total Expenditures	4,675,069	202,731	4,877,800
Excess of Revenues Over (Under) Expenditures	498,246	(191,731)	306,515
OTHER FINANCING SOURCES (USES)			
Transfers In	106,960	191,250	298,210
Transfers Out	(190,441)	-	(190,441)
Total Other Financing Sources (Uses)	(83,481)	191,250	107,769
Net Change in Fund Balance	414,765	(481)	414,284
FUND BALANCE - BEGINNING OF YEAR	3,024,719	7,037	3,031,756
FUND BALANCE - END OF YEAR	\$ 3,439,484	\$ 6,556	\$ 3,446,040

CURRY COUNTY, OREGON

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

June 30, 2019

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>
ASSETS					
Cash and Cash Equivalents	\$ 17,481	\$ 43,081	\$ 146,514	# \$ 121,332	\$ 229,221
Accounts Receivable	-	-	-	-	2,698
Prepaid Expenses	-	-	-	-	-
Total Assets	<u>\$ 17,481</u>	<u>\$ 43,081</u>	<u>\$ 146,514</u>	<u>\$ 121,332</u>	<u>\$ 231,919</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Payroll and Related Expenses	-	-	-	-	-
Other Accrual	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted	17,481	43,081	146,514	121,332	231,919
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>17,481</u>	<u>43,081</u>	<u>146,514</u>	<u>121,332</u>	<u>231,919</u>
Total Liabilities and Fund Balances	<u>\$ 17,481</u>	<u>\$ 43,081</u>	<u>\$ 146,514</u>	<u>\$ 121,332</u>	<u>\$ 231,919</u>

LAW LIBRARY FUND	PUBLIC HEALTH FUND	BROOKINGS AIRPORT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	COUNTY PARKS FUND
\$ 8,059	\$ 216,314	\$ -	\$ 85,357	\$ 447,402	\$ 62,895
-	4,375	-	-	71,748	18,777
-	-	-	-	430	-
<u>\$ 8,059</u>	<u>\$ 220,689</u>	<u>\$ -</u>	<u>\$ 85,357</u>	<u>\$ 519,580</u>	<u>\$ 81,672</u>
\$ -	\$ 108,561	\$ -	\$ 1,028	\$ 4,207	\$ 8,142
199	1,708	-	1,243	9,688	2,048
-	-	-	-	1,360	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>199</u>	<u>110,269</u>	<u>-</u>	<u>2,271</u>	<u>15,255</u>	<u>10,190</u>
7,860	-	-	-	504,325	71,482
-	110,420	-	-	-	-
-	-	-	83,086	-	-
<u>7,860</u>	<u>110,420</u>	<u>-</u>	<u>83,086</u>	<u>504,325</u>	<u>71,482</u>
<u>\$ 8,059</u>	<u>\$ 220,689</u>	<u>\$ -</u>	<u>\$ 85,357</u>	<u>\$ 519,580</u>	<u>\$ 81,672</u>

CURRY COUNTY, OREGON**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

June 30, 2019

	<u>VICTIMS ASSISTANCE FUND</u>	<u>COUNTY FAIR FUND</u>	<u>COMMUNITY DEVELOPMENT FUND</u>	<u>PEG ACCESS FUND</u>	<u>GRANT FUND</u>
ASSETS					
Cash and Cash Equivalents	\$ 5,797	\$ 347,682	\$ 22,672	\$ 38,066	\$ 138,399
Accounts Receivable	13,045	-	-	4,653	55,613
Prepaid Expenses	-	-	-	-	-
Total Assets	<u>\$ 18,842</u>	<u>\$ 347,682</u>	<u>\$ 22,672</u>	<u>\$ 42,719</u>	<u>\$ 194,012</u>
LIABILITIES AND FUND BALANCES:					
LIABILITIES					
Accounts Payable	\$ 49	\$ 6,872	\$ 4,340	\$ 14,874	\$ 9,974
Accrued Payroll and Related Expenses	914	3,995	4,256	-	2,781
Other Accrual	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>963</u>	<u>10,867</u>	<u>8,596</u>	<u>14,874</u>	<u>12,755</u>
FUND BALANCES					
Restricted	17,879	336,815	14,076	27,845	181,257
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	<u>17,879</u>	<u>336,815</u>	<u>14,076</u>	<u>27,845</u>	<u>181,257</u>
Total Liabilities and Fund Balances	<u>\$ 18,842</u>	<u>\$ 347,682</u>	<u>\$ 22,672</u>	<u>\$ 42,719</u>	<u>\$ 194,012</u>

BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	CHILD ADVOCACY FUND	TOTAL
\$ 155	\$ 1,195,293	\$ -	\$ 23,791	\$ 333,268	\$ -	\$ 3,482,779
-	-	-	-	-	12,487	183,396
-	-	-	-	-	-	430
<u>\$ 155</u>	<u>\$ 1,195,293</u>	<u>\$ -</u>	<u>\$ 23,791</u>	<u>\$ 333,268</u>	<u>\$ 12,487</u>	<u>\$ 3,666,605</u>
\$ 155	\$ 8,124	\$ -	\$ -	\$ 8,368	\$ 571	\$ 175,265
-	-	-	-	-	-	26,832
-	-	-	-	-	-	1,360
-	-	-	19,147	-	-	19,147
-	-	-	-	-	4,517	4,517
<u>155</u>	<u>8,124</u>	<u>-</u>	<u>19,147</u>	<u>8,368</u>	<u>5,088</u>	<u>227,121</u>
-	1,187,169	-	4,644	324,900	7,399	3,245,978
-	-	-	-	-	-	110,420
-	-	-	-	-	-	83,086
<u>-</u>	<u>1,187,169</u>	<u>-</u>	<u>4,644</u>	<u>324,900</u>	<u>7,399</u>	<u>3,439,484</u>
<u>\$ 155</u>	<u>\$ 1,195,293</u>	<u>\$ -</u>	<u>\$ 23,791</u>	<u>\$ 333,268</u>	<u>\$ 12,487</u>	<u>\$ 3,666,605</u>

CURRY COUNTY, OREGON

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)
For the Year Ended June 30, 2019

	<u>COURT MEDIATION FUND</u>	<u>BIKE AND FOOTPATH RESERVE FUND</u>	<u>CLERK'S RECORD RESERVE FUND</u>	<u>CORNERSTONE PRESERVATION FUND</u>	<u>STATE COURT SECURITY FUND</u>
REVENUES					
Franchise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-	-
Donations	-	-	-	-	-
Charges for Services	-	-	45,508	38,675	-
Intergovernmental	-	22,320	-	-	33,003
Licenses and Permits	-	-	-	-	-
Investment Earnings	462	-	3,734	3,892	6,487
Fines and Forfeitures	10,906	-	-	-	-
Reimbursements	-	-	-	-	-
Internal Service	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>11,368</u>	<u>22,320</u>	<u>49,242</u>	<u>42,567</u>	<u>39,490</u>
EXPENDITURES					
Current					
General Governmental	-	-	25,088	-	-
Public Safety	-	-	-	-	87,854
Public Works	-	-	-	-	-
Health and Welfare	5,522	-	-	-	-
Contingency	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>5,522</u>	<u>-</u>	<u>25,088</u>	<u>-</u>	<u>87,854</u>
Excess of Revenues Over (Under) Expenditures	<u>5,846</u>	<u>22,320</u>	<u>24,154</u>	<u>42,567</u>	<u>(48,364)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(4,000)	(40,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(4,000)</u>	<u>(40,000)</u>	<u>-</u>
Net Change in Fund Balance	5,846	22,320	20,154	2,567	(48,364)
FUND BALANCE - BEGINNING OF YEAR	<u>11,635</u>	<u>20,761</u>	<u>126,360</u>	<u>118,765</u>	<u>280,283</u>
FUND BALANCE - END OF YEAR	<u>\$ 17,481</u>	<u>\$ 43,081</u>	<u>\$ 146,514</u>	<u>\$ 121,332</u>	<u>\$ 231,919</u>

LAW LIBRARY FUND	PUBLIC HEALTH FUND	BROOKINGS AIRPORT FUND	ECONOMIC DEVELOPMENT FUND	SHERIFF'S RESERVE FUND	COUNTY PARKS FUND
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	469,005	3,503	-	286,722	3,300
-	-	-	-	39,148	-
-	230,719	26,000	-	122,189	216,985
21,698	235,631	-	98,739	564,086	-
-	-	-	-	-	-
331	-	-	2,042	10,646	1,712
-	-	-	-	-	-
-	-	-	-	6,653	-
-	-	-	-	-	-
-	20	-	-	10,930	-
22,029	935,375	29,503	100,781	1,040,374	221,997
15,695	-	-	66,618	-	-
-	-	-	-	949,652	-
-	-	52,247	-	-	167,626
-	934,151	-	-	-	-
-	-	-	-	-	-
-	-	3,587	-	7,500	-
15,695	934,151	55,834	66,618	957,152	167,626
6,334	1,224	(26,331)	34,163	83,222	54,371
-	-	83	-	66,155	-
-	-	-	-	-	(24,252)
-	-	83	-	66,155	(24,252)
6,334	1,224	(26,248)	34,163	149,377	30,119
1,526	109,196	26,248	48,923	354,948	41,363
\$ 7,860	\$ 110,420	\$ -	\$ 83,086	\$ 504,325	\$ 71,482

CURRY COUNTY, OREGON

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(BUDGETARY BASIS)
For the Year Ended June 30, 2019

	VICTIMS' ASSISTANCE FUND	COUNTY FAIR FUND	COMMUNITY DEVELOPMENT FUND	PEG ACCESS FUND
REVENUES				
Franchise Taxes	\$ -	\$ -	\$ -	\$ -
Grants	45,444	-	-	-
Donations	-	26,610	-	-
Charges for Services	-	461,229	-	18,260
Intergovernmental	22,608	53,167	254	-
Licenses and Permits	-	-	328,420	-
Investment Earnings	64	6,510	-	736
Fines and Forfeitures	-	-	-	-
Reimbursements	-	-	-	-
Internal Service	-	-	-	-
Miscellaneous	-	12,313	353	-
Total Revenues	68,116	559,829	329,027	18,996
EXPENDITURES				
Current				
General Governmental	-	-	-	-
Public Safety	-	-	-	-
Public Works	-	369,409	-	-
Health and Welfare	65,016	-	314,983	-
Capital Outlay	-	12,415	-	14,874
Total Expenditures	65,016	381,824	314,983	14,874
Excess of Revenues Over (Under) Expenditures	3,100	178,005	14,044	4,122
OTHER FINANCING SOURCES (USES)				
Transfers In	-	15,500	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	15,500	-	-
Net Change in Fund Balance	3,100	193,505	14,044	4,122
FUND BALANCE - BEGINNING OF YEAR	14,779	143,310	32	23,723
FUND BALANCE - END OF YEAR	\$ 17,879	\$ 336,815	\$ 14,076	\$ 27,845

GRANTS FUND	BRIDGE LIGHT MAINT FUND	TITLE III RESERVE FUND	COUNTY SCHOOL FUND	ROADSIDE IMPROVE- MENT FUND	PORT ORFORD LANDFILL FUND	CHILD ADVOCACY FUND	TOTAL
\$ -	\$ -	\$ -	\$ 183,756	\$ -	\$ -	\$ -	\$ 183,756
852,444	-	129,229	-	-	-	44,337	1,833,984
-	100	-	-	-	-	-	65,858
-	-	-	-	-	30,377	-	1,189,942
-	-	-	392,303	-	-	-	1,443,809
-	-	-	-	-	-	-	328,420
-	-	32,547	-	626	6,799	11	76,599
-	-	-	-	-	-	-	10,906
-	-	-	-	-	-	-	6,653
-	55	-	-	-	-	9,717	9,772
-	-	-	-	-	-	-	23,616
852,444	155	161,776	576,059	626	37,176	54,065	5,173,315
369,868	155	31,202	576,059	-	22,202	-	1,106,887
-	-	-	-	-	-	-	1,037,506
-	-	-	-	-	-	-	589,282
-	-	-	-	-	-	54,542	1,374,214
528,804	-	-	-	-	-	-	567,180
898,672	155	31,202	576,059	-	22,202	54,542	4,675,069
(46,228)	-	130,574	-	626	14,974	(477)	498,246
24,252	-	-	-	-	-	970	106,960
-	-	(122,189)	-	-	-	-	(190,441)
24,252	-	(122,189)	-	-	-	970	(83,481)
(21,976)	-	8,385	-	626	14,974	493	414,765
203,233	-	1,178,784	-	4,018	309,926	6,906	3,024,719
\$ 181,257	\$ -	\$ 1,187,169	\$ -	\$ 4,644	\$ 324,900	\$ 7,399	\$ 3,439,484

CURRY COUNTY, OREGON

**COURT MEDIATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET - BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Fines and Penalties	\$ 9,500	\$ 9,500	\$ 10,906	\$ 1,406
Investment Earnings	250	250	462	212
Total Revenue	9,750	9,750	11,368	1,618
EXPENDITURES				
Materials and Services	19,750	19,750 (1)	5,522	14,228
Total Expenditures	19,750	19,750	5,522	14,228
Net Change in Fund Balance	(10,000)	(10,000)	5,846	15,846
FUND BALANCE - BEGINNING OF YEAR	10,000	10,000	11,635	1,635
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,481</u>	<u>\$ 17,481</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**BIKE & FOOTPATH RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 16,960	\$ 16,960	\$ 22,320	\$ 5,360
Total Revenues	<u>16,960</u>	<u>16,960</u>	<u>22,320</u>	<u>5,360</u>
EXPENDITURES				
Contingency	9,460	9,460 (1)	-	9,460
IGS - Materials & Services	<u>7,500</u>	<u>7,500 (1)</u>	<u>-</u>	<u>7,500</u>
Total Expenditures	<u>16,960</u>	<u>16,960</u>	<u>-</u>	<u>16,960</u>
Net Change in Fund Balance	-	-	22,320	22,320
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>20,761</u>	<u>20,761</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,081</u>	<u>\$ 43,081</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CLERK'S RECORD RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Charges for Services	\$ 57,600	\$ 57,600	\$ 45,508	\$ (12,092)
Investment Earnings	<u>500</u>	<u>500</u>	<u>3,734</u>	<u>3,234</u>
Total Revenues	<u>58,100</u>	<u>58,100</u>	<u>49,242</u>	<u>(8,858)</u>
EXPENDITURES				
Materials & Services	<u>54,100</u>	<u>54,100</u> (1)	<u>25,088</u>	<u>29,012</u>
Total Expenditures	<u>54,100</u>	<u>54,100</u>	<u>25,088</u>	<u>29,012</u>
Excess of Revenues Over (Under) Expenditures	<u>4,000</u>	<u>4,000</u>	<u>24,154</u>	<u>20,154</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(4,000)</u>	<u>(4,000)</u> (1)	<u>(4,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>
Net Change in Fund Balance	-	-	20,154	20,154
FUND BALANCE - BEGINNING OF YEAR	<u>90,000</u>	<u>90,000</u>	<u>126,360</u>	<u>36,360</u>
FUND BALANCE - END OF YEAR	<u>\$ 90,000</u>	<u>\$ 90,000</u>	<u>\$ 146,514</u>	<u>\$ 56,514</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**CORNERSTONE PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Charges for Services	\$ 40,000	\$ 40,000	\$ 38,675	\$ (1,325)
Investment Earnings	1,000	1,000	3,892	2,892
Total Revenues	41,000	41,000	42,567	1,567
EXPENDITURES				
Contingency	101,000	101,000 (1)	-	101,000
Total Expenditures	101,000	101,000	-	101,000
Excess of Revenues Over (Under) Expenditures	(60,000)	(60,000)	42,567	102,567
OTHER FINANCING SOURCES (USES)				
Transfers Out	(40,000)	(40,000) (1)	(40,000)	-
Total Other Financing Sources (Uses)	(40,000)	(40,000)	(40,000)	-
Net Change in Fund Balance	(100,000)	(100,000)	2,567	102,567
FUND BALANCE - BEGINNING OF YEAR	100,000	100,000	118,765	18,765
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 121,332	\$ 121,332

(1) Appropriation Level

CURRY COUNTY, OREGON

**STATE COURT SECURITY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Intergovernmental	\$ 30,000	\$ 30,000	\$ 33,003	\$ 3,003
Investment Earnings	2,000	2,000	6,487	4,487
Total Revenues	32,000	32,000	39,490	7,490
EXPENDITURES				
Materials and Services	-	1,000 (1)	292	708
Capital Outlay	262,000	261,000 (1)	87,562	173,438
Total Expenditures	262,000	262,000	87,854	174,146
Net Change in Fund Balance	(230,000)	(230,000)	(48,364)	181,636
FUND BALANCE - BEGINNING OF YEAR	230,000	230,000	280,283	50,283
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 231,919</u>	<u>\$ 231,919</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 22,000	\$ 22,000	\$ 21,698	\$ (302)
Investment Earnings	-	-	331	331
Total Revenues	<u>22,000</u>	<u>22,000</u>	<u>22,029</u>	<u>29</u>
EXPENDITURES				
Personal Services	12,689	13,309 (1)	13,272	37
IGS - Personal Services	66	66 (1)	66	-
Materials and Services	7,448	7,348 (1)	500	6,848
IGS - Materials and Services	<u>1,797</u>	<u>1,797 (1)</u>	<u>1,857</u>	<u>(60)</u>
Total Expenditures	<u>22,000</u>	<u>22,520</u>	<u>15,695</u>	<u>6,825</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	520 (1)	-	(520)
Net Change in Fund Balance	-	-	6,334	6,334
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>1,526</u>	<u>1,526</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,860</u>	<u>\$ 7,860</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Charges for Services	\$ 25,000	\$ 25,000	\$ 230,719	\$ 205,719
Intergovernmental	202,000	399,000	235,631	(163,369)
Reimbursements	-	85,500	-	(85,500)
Grants and Contracts	225,500	400,000	469,005	69,005
Miscellaneous	-	-	20	20
Total Revenues	452,500	909,500	935,375	25,875
EXPENDITURES				
Personal Services	102,336	102,336 (1)	95,354	6,982
IGS - Personal Services	554	554 (1)	554	-
Materials and Services	350,712	807,712 (1)	828,012	(20,300)
IGS - Materials and Services	9,757	9,757 (1)	10,231	(474)
Total Expenditures	463,359	920,359	934,151	(13,792)
Net Change in Fund Balance	(10,859)	(10,859)	1,224	12,083
FUND BALANCE - BEGINNING OF YEAR	10,859	10,859	109,196	98,337
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 110,420	\$ 110,420

(1) Appropriation Level

CURRY COUNTY, OREGON

**BROOKINGS AIRPORT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Grants and Contracts	\$ -	\$ 3,550	\$ 3,503	\$ (47)
Charges for Services	-	28,400	26,000	(2,400)
Total Revenues	-	31,950	29,503	(2,447)
EXPENDITURES				
Materials and Services	25,200	55,400 (1)	52,247	3,153
Capital Outlay	-	3,650 (1)	3,587	63
Total Expenditures	25,200	59,050	55,834	3,216
Excess of Revenues Over (Under) Expenditures	(25,200)	(27,100)	(26,331)	769
OTHER FINANCING SOURCES (USES)				
Transfers In	-	100	83	(17)
Total Other Financing Sources (Uses)	-	100	83	(17)
Net Change in Fund Balance	(25,200)	(27,000)	(26,248)	752
FUND BALANCE - BEGINNING OF YEAR	25,200	27,000	26,248	(752)
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Intergovernmental	\$ 102,550	\$ 102,550	\$ 98,739	\$ (3,811)
Investment Earnings	-	-	2,042	2,042
Total Revenues	<u>102,550</u>	<u>102,550</u>	<u>100,781</u>	<u>(1,769)</u>
EXPENDITURES				
Personnel Services	50,982	50,982 (1)	45,066	5,916
IGS - Personnel Services	278	278 (1)	278	-
Materials and Services	43,527	43,527 (1)	13,102	30,425
IGS - Materials and Services	<u>7,763</u>	<u>7,763 (1)</u>	<u>8,172</u>	<u>(409)</u>
Total Expenditures	<u>102,550</u>	<u>102,550</u>	<u>66,618</u>	<u>35,932</u>
Net Change in Fund Balance	-	-	34,163	34,163
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>48,923</u>	<u>48,923</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,086</u>	<u>\$ 83,086</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**SHERIFF'S RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Intergovernmental	\$ 524,077	\$ 524,077	\$ 564,086	\$ 40,009
Charges for Services	107,188	107,188	122,189	15,001
Grants	247,561	257,561	286,722	29,161
Donations	8,000	8,000	39,148	31,148
Reimbursements	-	-	6,653	6,653
Miscellaneous	12,000	12,000	10,930	(1,070)
Investment Earnings	-	-	10,646	10,646
Total Revenues	898,826	908,826	1,040,374	131,548
EXPENDITURES				
Personnel Services	726,289	755,239 (1)	743,077	12,162
IGS - Personnel Services	3,365	3,365 (1)	3,365	-
Materials and Services	152,546	152,546 (1)	100,787	51,759
IGS - Materials & Services	116,426	116,426 (1)	102,423	14,003
Capital Outlay	-	54,480 (1)	7,500	46,980
Contingency	79,480	25,000 (1)	-	25,000
Total Expenditures	1,078,106	1,107,056	957,152	149,904
Excess of Revenues Over (Under) Expenditures	(179,280)	(198,230)	83,222	281,452
OTHER FINANCING SOURCES (USES)				
Transfers In	129,280	140,780	66,155	(74,625)
Total Other Financing Sources (Uses)	129,280	140,780	66,155	(74,625)
Net Change in Fund Balance	(50,000)	(57,450)	149,377	206,827
FUND BALANCE - BEGINNING OF YEAR	50,000	57,450	354,948	297,498
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 504,325	\$ 504,325

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Grants and Contracts	\$ 3,300	\$ 3,300	\$ 3,300	\$ -
Charges for Services	169,089	169,089	216,985	47,896
Donations	2,000	2,000	-	(2,000)
Investment Earnings	-	-	1,712	1,712
Total Revenues	174,389	174,389	221,997	47,608
EXPENDITURES				
Personal Services	89,031	89,031 (1)	90,455	(1,424)
IGS - Personal Services	463	463 (1)	463	-
Materials and Services	52,906	52,906 (1)	56,766	(3,860)
IGS - Materials and Services	19,489	19,489 (1)	19,942	(453)
Contingency	15,000	15,000 (1)	-	15,000
Total Expenditures	176,889	176,889	167,626	9,263
Excess of Revenues Over (Under)				
Expenditures	(2,500)	(2,500)	54,371	56,871
OTHER FINANCING SOURCES (USES)				
Transfers Out	(37,500)	(37,500) (1)	(24,252)	13,248
Total Other Financing Sources (Uses)	(37,500)	(37,500)	(24,252)	13,248
Net Change in Fund Balance	(40,000)	(40,000)	30,119	70,119
FUND BALANCE - BEGINNING OF YEAR	40,000	40,000	41,363	1,363
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 71,482	\$ 71,482

(1) Appropriation Level

CURRY COUNTY, OREGON

**VICTIMS' ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Grants and Contracts	\$ 96,617	\$ 96,617	\$ 45,444	\$ (51,173)
Intergovernmental	22,608	22,608	22,608	-
Investment Earnings	-	-	64	64
Total Revenues	<u>119,225</u>	<u>119,225</u>	<u>68,116</u>	<u>(51,109)</u>
EXPENDITURES				
Personnel Services	105,519	105,519 (1)	57,900	47,619
IGS - Personnel Services	367	367 (1)	367	-
Materials and Services	6,531	6,531 (1)	548	5,983
IGS - Materials and Services	<u>6,808</u>	<u>6,808 (1)</u>	<u>6,201</u>	<u>607</u>
Total Expenditures	<u>119,225</u>	<u>119,225</u>	<u>65,016</u>	<u>53,602</u>
Net Change in Fund Balance	-	-	3,100	3,100
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>14,779</u>	<u>14,779</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,879</u>	<u>\$ 17,879</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Charges for Services	\$ 197,400	\$ 217,300	\$ 461,229	\$ 243,929
Donations	31,000	31,000	26,610	(4,390)
Intergovernmental	54,000	54,000	53,167	(833)
Investment Earnings	-	-	6,510	6,510
Miscellaneous	66,796	66,796	12,313	(54,483)
Total Revenues	349,196	369,096	559,829	190,733
EXPENDITURES				
Personnel Services	104,141	124,041 (1)	119,016	5,025
IGS - Personnel Services	668	668 (1)	668	-
Materials and Services	288,281	288,281 (1)	233,562	54,719
IGS - Materials and Services	16,656	16,656 (1)	16,163	493
Capital Outlay	-	12,500 (1)	12,415	85
Total Expenditures	409,746	442,146	381,824	60,322
Excess of Revenues Over (Under)				
Expenditures	(60,550)	(73,050)	178,005	251,055
OTHER FINANCING SOURCES (USES)				
Transfers In	15,550	15,550	15,500	(50)
Total Other Financing Sources (Uses)	15,550	15,550	15,500	(50)
Net Change in Fund Balance	(45,000)	(57,500)	193,505	251,005
FUND BALANCE - BEGINNING OF YEAR	120,000	132,500	143,310	10,810
FUND BALANCE - END OF YEAR	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 336,815</u>	<u>\$ 261,815</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Licenses and Permits	\$ 285,580	\$ 285,580	\$ 328,420	\$ 42,840
Internal Service Revenue	-	-	254	254
Miscellaneous	-	-	353	353
Total Revenues	285,580	285,580	329,027	43,447
EXPENDITURES				
Personal Services	219,372	234,572 (1)	243,834	(9,262)
IGS - Personal Services	1,200	1,200 (1)	1,200	-
Materials and Services	34,908	39,908 (1)	41,493	(1,585)
IGS - Materials and Services	30,100	30,100 (1)	28,456	1,644
Total Expenditures	285,580	305,780	314,983	(9,203)
Excess of Revenues Over (Under) Expenditures	-	(20,200)	14,044	34,244
OTHER FINANCING SOURCES (USES)				
Transfers In	-	20,200	-	(20,200)
Total Other Financing Sources (Uses)	-	20,200	-	(20,200)
Net Change in Fund Balance	-	-	14,044	14,044
FUND BALANCE - BEGINNING OF YEAR	-	-	32	32
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 14,076	\$ 14,076

(1) Appropriation Level

CURRY COUNTY, OREGON

PEG ACCESS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Fees	\$ 13,000	\$ 13,000	\$ 18,260	\$ 5,260
Investment Earnings	-	-	736	736
Total Revenues	13,000	13,000	18,996	5,996
EXPENDITURES				
Capital Outlay	13,000	20,000 (1)	14,874	5,126
Total Expenditures	13,000	20,000	14,874	5,126
Net Change in Fund Balance	-	(7,000)	4,122	11,122
FUND BALANCE - BEGINNING OF YEAR	-	7,000	23,723	16,723
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 27,845	\$ 27,845

(1) Appropriation Level

CURRY COUNTY, OREGON

**GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Grants and Donations	\$ 2,007,494	\$ 2,201,738	\$ 852,444	\$ (1,349,294)
Total Revenues	2,007,494	2,201,738	852,444	(1,349,294)
EXPENDITURES				
Personal Services	140,736	215,497 (1)	142,251	73,246
IGS - Personal Services	627	17,495 (1)	619	16,876
Materials & Services	349,358	365,994 (1)	218,935	147,059
IGS - Materials & Services	10,750	15,051 (1)	8,063	6,988
Capital Outlay	1,550,000	1,631,678 (1)	528,804	1,102,874
Total Expenditures	2,051,471	2,245,715	898,672	1,347,043
Excess of Revenues Over (Under) Expenditures	(43,977)	(43,977)	(46,228)	(2,251)
OTHER FINANCING SOURCES (USES)				
Transfers In	43,977	43,977	24,252	(19,725)
Total Other Financing Sources (Uses)	43,977	43,977	24,252	(19,725)
Net Change in Fund Balance	-	-	(21,976)	(21,976)
FUND BALANCE - BEGINNING OF YEAR	-	-	203,233	203,233
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 181,257	\$ 181,257

(1) Appropriation Level

CURRY COUNTY, OREGON

BRIDGE LIGHT MAINTENANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Internal Services Revenue	\$ -	\$ 55	\$ 55	\$ -
Donations	-	100	100	-
Total Revenues	-	155	155	-
EXPENDITURES				
Materials and Services	-	155 (1)	155	-
Total Expenditures	-	155	155	-
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**TITLE III RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 32,547	\$ 32,547
Grants and Contracts	<u>100,000</u>	<u>100,000</u>	<u>129,229</u>	<u>29,229</u>
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>161,776</u>	<u>61,776</u>
EXPENDITURES				
Materials and Services	<u>304,701</u>	<u>304,701</u> (1)	<u>31,202</u>	<u>273,499</u>
Total Expenditures	<u>304,701</u>	<u>304,701</u>	<u>31,202</u>	<u>273,499</u>
Excess of Revenues Over (Under) Expenditures	<u>(204,701)</u>	<u>(204,701)</u>	<u>130,574</u>	<u>335,275</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>(876,299)</u>	<u>(876,299)</u> (1)	<u>(122,189)</u>	<u>754,110</u>
Total Other Financing Sources (Uses)	<u>(876,299)</u>	<u>(876,299)</u>	<u>(122,189)</u>	<u>754,110</u>
Net Change in Fund Balance	(1,081,000)	(1,081,000)	8,385	1,089,385
FUND BALANCE - BEGINNING OF YEAR	<u>1,081,000</u>	<u>1,081,000</u>	<u>1,178,784</u>	<u>97,784</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,187,169</u>	<u>\$ 1,187,169</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Franchise Taxes	\$ 500,000	\$ 500,000	\$ 183,756	\$ (316,244)
Intergovernmental	500,000	500,000	392,303	(107,697)
Total Revenues	1,000,000	1,000,000	576,059	(423,941)
EXPENDITURES				
Pass Through Payment	1,000,000	1,000,000 (1)	576,059	423,941
Total Expenditures	1,000,000	1,000,000	576,059	423,941
Net Change in Fund Balance	-	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

ROADSIDE IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ 110	\$ 110	\$ 626	\$ 516
Total Revenues	110	110	626	516
EXPENDITURES				
Materials and Services	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	110	110	626	516
FUND BALANCE - BEGINNING OF YEAR	22,498	22,498	4,018	(18,480)
FUND BALANCE - END OF YEAR	<u>\$ 22,608</u>	<u>\$ 22,608</u>	<u>\$ 4,644</u>	<u>\$ (17,964)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

PORT ORFORD LANDFILL TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ 5,000	\$ 5,000	\$ 6,799	\$ 1,799
Charges for Services	30,000	30,000	30,377	377
	-			
Total Revenues	35,000	35,000	37,176	2,176
EXPENDITURES				
Contingency	169,400	169,400 (1)	-	169,400
Materials and Services	34,600	34,600 (1)	22,202	12,398
Capital Outlay	36,000	36,000 (1)	-	36,000
Total Expenditures	240,000	240,000	22,202	217,798
Net Change in Fund Balance	(205,000)	(205,000)	14,974	219,974
FUND BALANCE - BEGINNING OF YEAR	280,000	280,000	309,926	29,926
FUND BALANCE - END OF YEAR	\$ 75,000	\$ 75,000	\$ 324,900	\$ 249,900

(1) Appropriation Level

CURRY COUNTY, OREGON

**CHILD ADVOCACY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 11	\$ 11
Grants	59,718	59,718	44,337	(15,381)
Internal Services Revenue	8,121	8,121	9,717	1,596
Total Revenues	67,839	67,839	54,065	(13,774)
EXPENDITURES				
Personnel Services	26,552	27,522 (1)	24,664	2,858
IGS - Personnel Services	123	123 (1)	123	-
Materials and Services	37,979	37,979 (1)	27,519	10,460
IGS - Materials and Services	3,562	3,562 (1)	2,236	1,326
Total Expenditures	68,216	69,186	54,542	14,644
Excess of Revenues Over (Under)				
Expenditures	(377)	(1,347)	(477)	870
OTHER FINANCING SOURCES (USES)				
Transfers In	-	970	970	-
Transfers Out	(123)	(123) (1)	-	123
Total Other Financing Sources (Uses)	(123)	847	970	123
Net Change in Fund Balance	(500)	(500)	493	993
FUND BALANCE - BEGINNING OF YEAR	500	500	6,906	6,406
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 7,399	\$ 7,399

(1) Appropriation Level

This Page Intentionally Left Blank

CURRY COUNTY, OREGON

**BUILDING REPAIR AND CONSTRUCTION (CAPITAL PROJECTS) FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Intergovernmental	\$ 180,000	\$ 191,250	\$ 11,000	\$ (180,250)
Total Revenues	180,000	191,250	11,000	(180,250)
EXPENDITURES				
Personal Services	56,706	57,956 (1)	57,790	166
IGS - Personal Service	282	282 (1)	282	-
Materials and Services	41,850	41,850 (1)	33,689	8,161
IGS - Materials and Services	13,971	13,971 (1)	13,169	802
Capital Outlay	50,000	86,553 (1)	81,091	5,462
Debt Service	16,710	16,710 (1)	16,710	-
Contingency	26,553	- (1)	-	-
Total Expenditures	206,072	217,322	202,731	14,591
Excess of Revenues Over (Under) Expenditures	(26,072)	(26,072)	(191,731)	(165,659)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	191,250	191,250
Total Other Financing Sources (Uses)	-	-	191,250	191,250
Net Change in Fund Balance	(26,072)	(26,072)	(481)	25,591
FUND BALANCE - BEGINNING OF YEAR	26,072	26,072	7,037	(19,035)
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 6,556	\$ 6,556

(1) Appropriation Level

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2019**

	COMMISSIONERS' SERVICES FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ -	\$ 59,155	\$ 26,560	\$ 199,281
Accounts Receivable	-	523	-	-
Prepays	-	2,819	-	-
Total Current Assets	-	62,497	26,560	199,281
Capital Assets:				
Buildings	-	56,259	-	-
Machinery and Equipment	-	559,462	742,957	888,817
Accumulated Depreciation	-	(502,063)	(707,775)	(541,658)
Total Capital Assets	-	113,658	35,182	347,159
Total Assets	-	176,155	61,742	546,440
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related Deferred Outflows	101,131	395,885	-	-
Total Assets and Deferred Outflows of Resources	\$ 101,131	\$ 572,040	\$ 61,742	\$ 546,440
LIABILITIES AND NET POSITION:				
LIABILITIES				
Current Liabilities:				
Accounts Payable	\$ 187	\$ 54,864	\$ 9,220	\$ -
Due to Other Funds	880	-	-	-
Accrued Payroll and Related Expenses	4,217	7,633	-	-
Total Current Liabilities	5,284	62,497	9,220	-
Noncurrent Liabilities:				
Net Pension Liability	296,227	1,159,602	-	-
Total Liabilities	301,511	1,222,099	9,220	-
DEFERRED INFLOWS OF RESOURCES				
Pension Related Deferred Inflows	36,643	143,444	-	-
FUND BALANCES AND NET POSITION				
Net Investment in Capital Assets	-	113,658	35,182	347,159
Restricted	-	-	-	-
Unrestricted	(237,023)	(907,161)	17,340	199,281
Total Net Position	(237,023)	(793,503)	52,522	546,440
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 101,131	\$ 572,040	\$ 61,742	\$ 546,440

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ 86,132	\$ 1,149,316	\$ 212,251	\$ 221,228	\$ 1,953,923
-	-	-	-	523
-	-	-	-	2,819
<u>86,132</u>	<u>1,149,316</u>	<u>212,251</u>	<u>221,228</u>	<u>1,957,265</u>
-	-	-	-	56,259
-	-	-	-	2,191,236
-	-	-	-	(1,751,496)
-	-	-	-	495,999
<u>86,132</u>	<u>1,149,316</u>	<u>212,251</u>	<u>221,228</u>	<u>2,453,264</u>
-	-	-	-	497,016
<u>\$ 86,132</u>	<u>\$ 1,149,316</u>	<u>\$ 212,251</u>	<u>\$ 221,228</u>	<u>\$ 2,950,280</u>
\$ 694	\$ 919	\$ 4,165	\$ -	\$ 70,049
-	-	-	-	880
-	-	-	-	11,850
<u>694</u>	<u>919</u>	<u>4,165</u>	<u>-</u>	<u>82,779</u>
-	-	-	-	1,455,829
<u>694</u>	<u>919</u>	<u>4,165</u>	<u>-</u>	<u>1,538,608</u>
-	-	-	-	180,087
-	-	-	-	495,999
-	1,148,397	-	-	1,148,397
<u>85,438</u>	<u>-</u>	<u>208,086</u>	<u>221,228</u>	<u>(412,811)</u>
<u>85,438</u>	<u>1,148,397</u>	<u>208,086</u>	<u>221,228</u>	<u>1,231,585</u>
<u>\$ 86,132</u>	<u>\$ 1,149,316</u>	<u>\$ 212,251</u>	<u>\$ 221,228</u>	<u>\$ 2,950,280</u>

CURRY COUNTY, OREGON

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2019**

	COMMISSIONERS' SERVICES FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
OPERATING REVENUES:				
Charges for Services	\$ 73,962	\$ 1,077,300	\$ 188,956	\$ 308,494
Grants and Contracts	-	1,914	-	-
Reimbursement	-	10,000	-	-
Miscellaneous	-	374	-	-
Total Operating Revenues	<u>73,962</u>	<u>1,089,588</u>	<u>188,956</u>	<u>308,494</u>
OPERATING EXPENSES:				
Personal Services	218,843	853,181	-	-
IGS - Personal Services	-	3,497	-	-
Materials and Services	15,319	453,867	113,181	44
IGS - Materials and Services	5,057	12,602	148,655	2,508
Depreciation	-	42,235	133,534	46,239
Total Operating Expenses	<u>239,219</u>	<u>1,365,382</u>	<u>395,370</u>	<u>48,791</u>
Income, (Loss) From Operations	<u>(165,257)</u>	<u>(275,794)</u>	<u>(206,414)</u>	<u>259,703</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,911</u>
Income, (Loss) Before Contributions and Transfers	<u>(165,257)</u>	<u>(275,794)</u>	<u>(206,414)</u>	<u>265,614</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	72,833	27,124	-	-
Transfers Out	<u>-</u>	<u>(6,953)</u>	<u>-</u>	<u>-</u>
Total Contributions and Transfers	<u>72,833</u>	<u>20,171</u>	<u>-</u>	<u>-</u>
Change in Net Position	<u>(92,424)</u>	<u>(255,623)</u>	<u>(206,414)</u>	<u>265,614</u>
Beginning Net Position	<u>(144,599)</u>	<u>(537,880)</u>	<u>243,803</u>	<u>295,959</u>
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>15,133</u>	<u>(15,133)</u>
Ending Net Position	<u>\$ (237,023)</u>	<u>\$ (793,503)</u>	<u>\$ 52,522</u>	<u>\$ 546,440</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ -	\$ -	\$ 43,494	\$ -	\$ 1,692,206
-	-	-	-	1,914
-	-	-	-	10,000
-	-	-	-	374
-	-	43,494	-	1,704,494
-	-	-	-	1,072,024
-	-	-	-	3,497
8,447	11,192	22,821	603	625,474
-	-	-	-	168,822
-	-	-	-	222,008
8,447	11,192	22,821	603	2,091,825
(8,447)	(11,192)	20,673	(603)	(387,331)
2,365	-	6,218	5,835	20,329
(6,082)	(11,192)	26,891	5,232	(367,002)
-	-	-	-	99,957
-	-	-	-	(6,953)
-	-	-	-	93,004
(6,082)	(11,192)	26,891	5,232	(273,998)
91,520	1,159,589	181,195	215,996	1,505,583
-	-	-	-	-
\$ 85,438	\$ 1,148,397	\$ 208,086	\$ 221,228	\$ 1,231,585

CURRY COUNTY, OREGON

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2019

	COMMISSIONERS' SERVICE FUND	ADMINISTRATION SERVICES FUND	GENERAL SERVICES FUND	VEHICLE REPLACEMENT RESERVE FUND
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from Services Provided	\$ 38,799	\$ 931,838	\$ 188,956	\$ 308,494
Payments to Suppliers	(22,847)	(465,696)	(260,848)	(17,685)
Payments to Employees	(88,785)	(467,679)	-	-
Net Cash Provided (Used) by Operating Activities	(72,833)	(1,537)	(71,892)	290,809
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund Transfers	72,833	20,171	-	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	72,833	20,171	-	-
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Acquisition and Construction of Capital Assets	-	(26,439)	-	(306,804)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(26,439)	-	(306,804)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on Investments	-	-	-	5,911
Net Cash Provided (Used) by Investing Activities	-	-	-	5,911
Net Change in Cash and Cash Equivalents	-	(7,805)	(71,892)	(10,084)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	66,960	98,452	209,365
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ -</u>	<u>\$ 59,155</u>	<u>\$ 26,560</u>	<u>\$ 199,281</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	\$ (212,847)	\$ (462,087)	\$ (206,414)	\$ 259,703
Adjustments				
Decrease (Increase) in Assets:				
Accounts Receivable	5,284	580	-	-
Prepaid Expense		(2,819)	-	-
Capital Assets	-	42,235	133,534	31,106
Increase (Decrease) in Liabilities:				
Accounts Payable	(439)	3,592	988	-
Due to Other Funds	(2,032)	-	-	-
Payroll Liabilities	2,832	(2,206)	-	-
Proportionate Share of Net Pension Liabilities and Related Defferrals	134,369	419,168	-	-
Net Cash From Operations	<u>\$ (72,833)</u>	<u>\$ (1,537)</u>	<u>\$ (71,892)</u>	<u>\$ 290,809</u>

GENERAL FUND EQUIPMENT SELF INSURANCE FUND	ROAD FUND EQUIPMENT SELF INSURANCE FUND	UNEMPLOYMENT RESERVE FUND	PERS RESERVE FUND	TOTAL
\$ -	\$ -	\$ 43,494	\$ -	\$ 1,511,581
(7,753)	(11,368)	(21,276)	(603)	(808,076)
-	-	-	-	(556,464)
(7,753)	(11,368)	22,218	(603)	147,041
-	-	-	-	93,004
-	-	-	-	93,004
-	-	-	-	(333,243)
-	-	-	-	(333,243)
2,365	-	6,218	5,835	20,329
(5,388)	(11,368)	28,436	5,232	(72,869)
91,520	1,160,684	183,815	215,996	2,026,792
<u>\$ 86,132</u>	<u>\$ 1,149,316</u>	<u>\$ 212,251</u>	<u>\$ 221,228</u>	<u>\$ 1,953,923</u>
\$ (8,447)	\$ (11,192)	\$ 20,673	\$ (603)	\$ (621,214)
-	-	-	-	5,864
-	-	-	-	(2,819)
-	-	-	-	206,875
694	(176)	1,545	-	6,204
-	-	-	-	(2,032)
-	-	-	-	626
-	-	-	-	553,537
<u>\$ (7,753)</u>	<u>\$ (11,368)</u>	<u>\$ 22,218</u>	<u>\$ (603)</u>	<u>\$ 147,041</u>

CURRY COUNTY, OREGON

**COMMISSIONERS' FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
IGS - Internal Service	\$ 124,614	\$ 124,614	\$ 125,956	\$ 1,342
Total Revenues	124,614	124,614	125,956	1,342
EXPENDITURES				
Personal Services	116,264	184,064 (1)	184,058	6
Materials and Services	6,650	15,550 (1)	15,319	231
IGS - Materials and Services	1,700	7,300 (1)	5,057	2,243
Total Expenditures	124,614	206,914	204,434	2,480
Excess of Revenues Over (Under) Expenditures	-	(82,300)	(78,478)	3,822
OTHER FINANCING SOURCES (USES)				
Transfers In	-	82,300	72,833	(9,467)
Total Other Financing Sources (Uses)	-	82,300	72,833	(9,467)
Net Change in Fund Balance	-	-	(5,645)	(5,645)
FUND BALANCE - BEGINNING OF YEAR	-	-	361	361
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	(5,284)	<u>\$ (5,284)</u>
Reconciliation to GAAP Basis:				
Net Pension Liability			(296,227)	
Pension Related Deferred Inflows / Outflows (Net)			64,488	
GAAP Net Position - End of Year			<u>\$ (237,023)</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**ADMINISTRATIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Internal Service Revenue	\$ 1,182,819	\$ 1,179,319	\$ 1,174,006	\$ (5,313)
Reimbursement	-	-	10,000	10,000
Grants and Contracts	4,000	4,000	1,914	(2,086)
Miscellaneous	-	-	374	374
Total Revenues	1,186,819	1,183,319	1,186,294	2,975
EXPENDITURES				
Personal Services	676,872	718,417 (1)	717,012	1,405
IGS - Personal Services	3,497	3,497 (1)	3,497	-
Materials and Services	473,275	481,275 (1)	453,867	27,408
IGS - Materials and Services	2,175	2,175 (1)	12,602	(10,427)
Capital Outlay	27,000	27,000 (1)	26,439	561
Total Expenditures	1,182,819	1,232,364	1,213,417	18,947
Excess of Revenues Over (Under)				
Expenditures	4,000	(49,045)	(27,123)	21,922
OTHER FINANCING SOURCES (USES)				
Transfers In	7,500	49,045	27,124	(21,921)
Transfers Out	(7,500)	(7,500) (1)	(6,953)	547
Total Other Financing Sources (Uses)	-	41,545	20,171	(21,374)
Net Change in Fund Balance	4,000	(7,500)	(6,952)	548
FUND BALANCE - BEGINNING OF YEAR	7,500	7,500	6,952	(548)
FUND BALANCE - END OF YEAR	<u>\$ 11,500</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Reconciliation to GAAP Basis:				
Capital Assets			113,658	
Net Pension Liability			(1,159,602)	
Pension Related Deferred Inflows / Outflows (Net)			252,441	
GAAP Net Position - End of Year			<u>\$ (793,503)</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

GENERAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
REVENUES				
Internal Service Revenue	<u>\$ 225,000</u>	<u>\$ 225,000</u>	<u>\$ 188,956</u>	<u>\$ (36,044)</u>
Total Revenues	<u>225,000</u>	<u>225,000</u>	<u>188,956</u>	<u>(36,044)</u>
EXPENDITURES				
Materials and Services	144,450	144,450 (1)	113,181	31,269
IGS - Materials and Services	134,391	134,391 (1)	148,655	(14,264)
Contingency	<u>64,755</u>	<u>64,755 (1)</u>	<u>-</u>	<u>64,755</u>
Total Expenditures	<u>343,596</u>	<u>343,596</u>	<u>261,836</u>	<u>81,760</u>
Net Change in Fund Balance	(118,596)	(118,596)	(72,880)	45,716
FUND BALANCE - BEGINNING OF YEAR	<u>118,596</u>	<u>118,596</u>	<u>90,220</u>	<u>(28,376)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>17,340</u>	<u><u>\$ 17,340</u></u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			<u>35,182</u>	
GAAP Net Position - End of Year			<u><u>\$ 52,522</u></u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

**VEHICLE REPLACEMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 5,911	\$ 5,911
Internal Service Revenue	-	232,000	308,494	76,494
Total Revenues	-	232,000	314,405	82,405
EXPENDITURES				
Materials and Services	544	1,044 (1)	44	1,000
IGS - Materials and Services	2,593	2,593 (1)	2,508	85
Capital Outlay	120,098	351,598 (1)	321,937	29,661
Total Expenditures	123,235	355,235	324,489	30,746
Excess of Revenues Over (Under) Expenditures	(123,235)	(123,235)	(10,084)	113,151
OTHER FINANCING SOURCES (USES)				
Sale of Capital Assets	7,000	7,000	-	(7,000)
Total Other Financing Sources (Uses)	7,000	7,000	-	(7,000)
Net Change in Fund Balance	(116,235)	(116,235)	(10,084)	106,151
FUND BALANCE - BEGINNING OF YEAR	180,000	180,000	209,365	29,365
FUND BALANCE - END OF YEAR	<u>\$ 63,765</u>	<u>\$ 63,765</u>	199,281	<u>\$ 135,516</u>
Reconciliation to GAAP Basis:				
Capital Assets, Net			347,159	
GAAP Net Position - End of Year			<u>\$ 546,440</u>	

(1) Appropriation Level

CURRY COUNTY, OREGON

GENERAL EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 2,365	\$ 2,365
Total Revenues	-	-	2,365	2,365
EXPENDITURES				
Materials and Services	20,000	20,000 (1)	8,447	11,553
IGS - Materials and Services	20,000	20,000 (1)	-	20,000
Total Expenditures	40,000	40,000	8,447	31,553
Net Change in Fund Balance	(40,000)	(40,000)	(6,082)	33,918
FUND BALANCE - BEGINNING OF YEAR	40,000	40,000	91,520	51,520
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,438</u>	<u>\$ 85,438</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

ROAD FUND EQUIPMENT SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET OVER (UNDER)</u>
EXPENDITURES				
Materials and Services	<u>\$ 1,164,000</u>	<u>\$ 1,164,000 (1)</u>	<u>\$ 11,192</u>	<u>\$ 1,152,808</u>
Total Expenditures	<u>1,164,000</u>	<u>1,164,000</u>	<u>11,192</u>	<u>1,152,808</u>
Net Change in Fund Balance	(1,164,000)	(1,164,000)	(11,192)	1,152,808
FUND BALANCE - BEGINNING OF YEAR	<u>1,164,000</u>	<u>1,164,000</u>	<u>1,159,589</u>	<u>(4,411)</u>
FUND BALANCE - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,148,397</u></u>	<u><u>\$ 1,148,397</u></u>

(1) Appropriation Level

CURRY COUNTY, OREGON

UNEMPLOYMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Internal Services Revenue	\$ 43,874	\$ 43,874	\$ 43,494	\$ (380)
Investment Earnings	-	-	6,218	6,218
Total Revenues	43,874	43,874	49,712	5,838
EXPENDITURES				
Materials & Services	193,874	193,874 (1)	22,821	171,053
Total Expenditures	193,874	193,874	22,821	171,053
Net Change in Fund Balance	(150,000)	(150,000)	26,891	176,891
FUND BALANCE - BEGINNING OF YEAR	150,000	150,000	181,195	31,195
FUND BALANCE - END OF YEAR	\$ -	\$ -	\$ 208,086	\$ 208,086

(1) Appropriation Level

CURRY COUNTY, OREGON

PERS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE TO FINAL BUDGET OVER (UNDER)
REVENUES				
Investment Earnings	\$ -	\$ -	\$ 5,835	\$ 5,835
Total Revenues	-	-	5,835	5,835
EXPENDITURES				
Materials & Services	\$ 220,000	\$ 220,000 (1)	\$ 603	\$ 219,397
Total Expenditures	220,000	220,000	603	219,397
Net Change in Fund Balance	(220,000)	(220,000)	5,232	225,232
FUND BALANCE - BEGINNING OF YEAR	220,000	220,000	215,996	(4,004)
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 221,228</u>	<u>\$ 221,228</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**AGENCY FUNDS
COMBINING BALANCE SHEET
For the Year Ended June 30, 2019**

	<u>BALANCE JULY 1, 2018</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE JUNE 30, 2019</u>
<u>ACCRUED INTEREST FUND</u>				
Cash and Investments	\$ 13,329	\$ 211,343	207,156	\$ 17,516
Total Assets	<u>\$ 13,329</u>	<u>\$ 211,343</u>	<u>207,156</u>	<u>\$ 17,516</u>
LIABILITIES				
Due to - Other Taxing Districts	13,329	211,343	207,156	17,516
Total Liabilities	<u>\$ 13,329</u>	<u>\$ 211,343</u>	<u>207,156</u>	<u>\$ 17,516</u>
<u>UNSEGREGATED TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ 190,823	\$ 23,674,295	23,667,507	\$ 197,611
Receivables				
Taxes	2,331,675	2,396,333	2,331,675	2,396,333
Total Assets	<u>\$ 2,522,498</u>	<u>\$ 26,070,628</u>	<u>25,999,182</u>	<u>\$ 2,593,944</u>
LIABILITIES				
Due to - Other Taxing Districts	\$ 2,522,498	\$ 26,070,628	\$ 25,999,182	\$ 2,593,944
Total Liabilities	<u>\$ 2,522,498</u>	<u>\$ 26,070,628</u>	<u>25,999,182</u>	<u>\$ 2,593,944</u>
<u>A & T TAX OFFICE FUND</u>				
ASSETS				
Cash and Investments	\$ 72,681	\$ 424,423	399,153	\$ 97,951
Total Assets	<u>\$ 72,681</u>	<u>\$ 424,423</u>	<u>399,153</u>	<u>\$ 97,951</u>
LIABILITIES				
Due to - Oregon State	\$ 72,681	\$ 424,423	399,153	\$ 97,951
Total Liabilities	<u>\$ 72,681</u>	<u>\$ 424,423</u>	<u>399,153</u>	<u>\$ 97,951</u>

CURRY COUNTY, OREGON

**AGENCY FUNDS
COMBINING BALANCE SHEET
For the Year Ended June 30, 2019**

	BALANCE JULY 1, 2018	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2019
<u>ADVANCE TAXES FUND</u>				
ASSETS				
Cash and Investments	\$ -	\$ 137,162	4,155	\$ 133,007
Total Assets	\$ -	\$ 137,162	4,155	\$ 133,007
LIABILITIES				
Due to - Other Taxing Districts	\$ -	\$ 137,162	4,155	\$ 133,007
Total Liabilities	\$ -	\$ 137,162	4,155	\$ 133,007
<u>PAYROLL LIABILITY FUND</u>				
ASSETS				
Cash and Investments	\$ 233,355	\$ 8,920,916	8,901,434	\$ 252,837
Total Assets	\$ 233,355	\$ 8,920,916	8,901,434	\$ 252,837
LIABILITIES				
Payroll Liabilities	\$ 233,355	\$ 8,920,827	8,901,434	252,748
Accounts Payable	-	89	-	89
Total Liabilities	\$ 233,355	\$ 8,920,916	8,901,434	\$ 252,837
<u>TREASURER'S BANKING FUND</u>				
ASSETS				
Cash and Investments	\$ 56,483	\$ 133,456,129	133,512,255	\$ 357
Total Assets	\$ 56,483	\$ 133,456,129	133,512,255	\$ 357
LIABILITIES				
Due to - Other Funds	\$ 326	\$ 133,456,129	\$ 133,456,455	\$ -
Due to - State Unclaimed Property	56,157		55,800	357
Total Liabilities	\$ 56,483	\$ 133,456,129	133,512,255	\$ 357
<u>TOTAL AGENCY FUNDS</u>				
Cash and Investments	\$ 566,671	\$ 166,824,268	\$ 166,691,660	\$ 699,279
Receivables				
Taxes	2,331,675	2,396,333	2,331,675	2,396,333
Total Assets	\$ 2,898,346	\$ 169,220,601	\$ 169,023,335	\$ 3,095,612
LIABILITIES				
Accounts Payable	\$ -	\$ 89	\$ -	\$ 89
Payroll Liabilities	233,355	8,920,827	8,901,434	252,748
Due to - Oregon State	72,681	424,423	399,153	97,951
Due to - State Unclaimed Property	56,157	-	55,800	357
Due to - Other Agencies	326	133,456,129	133,456,455	-
Due to - Other Taxing Districts	2,535,827	26,419,133	26,210,493	2,744,467
Total Liabilities	\$ 2,898,346	\$ 169,220,601	\$ 169,023,335	\$ 3,095,612

CURRY COUNTY, OREGON

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES
OF TAXES UNCOLLECTED**

For the Year Ended June 30, 2019

<u>TAX YEAR</u>	<u>IMPOSED LEVY OR BALANCE UNCOLLECTED AT 7/1/18</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTIONS BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED OR UNSEGREGATED AT 6/30/19</u>
Current:						
2018-19	\$ 28,032,279	\$ 694,433	\$ (58,660)	\$ 27,101	\$ 26,435,526	\$ 870,761
Prior Years:						
2017-18	964,842	(39)	(55,987)	54,168	449,717	513,346
2016-17	497,837	(14)	(48,675)	48,012	160,180	337,008
2015-16	353,434	-	(67,582)	67,524	144,889	208,486
2014-15	199,334	-	(26,441)	26,390	47,372	151,911
2013-14	118,779	-	(2,676)	2,625	3,625	115,102
Prior	362,246	-	6,164	4,050	3,922	368,539
Total Prior	<u>2,496,472</u>	<u>(53)</u>	<u>(195,197)</u>	<u>202,769</u>	<u>809,704</u>	<u>1,694,392</u>
Total All Funds	<u>\$ 30,528,751</u>	<u>\$ 694,380</u>	<u>\$ (253,857)</u>	<u>\$ 229,870</u>	<u>\$ 27,245,230</u>	<u>\$ 2,565,153</u>
Classified by Fund						
General Fund					\$ 1,801,763	\$ 168,820
Unsegregated Tax and Interest Fund (Agency)					<u>25,443,467</u>	<u>2,396,333</u>
					<u>\$ 27,245,230</u>	<u>\$ 2,565,153</u>

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
PROPERTY TAX APPEALS				
Revenues				
Grants & Donations	\$ 1,000	\$ 1,000	\$ 817	\$ (183)
Total Revenue	<u>1,000</u>	<u>1,000</u>	<u>817</u>	<u>(183)</u>
Requirements				
Personal Services	2,958	2,958 (1)	2,787	171
IGS - Personal Services	11	11 (1)	11	-
Materials and Services	770	770 (1)	156	614
IGS - Materials and Services	418	418 (1)	347	71
Total Requirements	<u>4,157</u>	<u>4,157</u>	<u>3,301</u>	<u>856</u>
 Total Property Tax Appeals	<u>\$ (3,157)</u>	<u>\$ (3,157)</u>	<u>\$ (2,484)</u>	<u>\$ 673</u>
OTHER REQUIREMENTS				
Requirements				
IGS - Materials and Services	\$ 37,384	\$ 37,384 (1)	\$ 37,384	\$ -
Interfund Transfers Out	291,800	468,185 (1)	397,107	71,078
Capital Outlay	25,000	25,000 (1)	-	25,000
Operating Contingency	<u>120,000</u>	<u>120,000</u> (1)	<u>-</u>	<u>120,000</u>
Total Requirements	<u>474,184</u>	<u>650,569</u>	<u>434,491</u>	<u>216,078</u>
Total Other Requirements	<u>\$ (474,184)</u>	<u>\$ (650,569)</u>	<u>\$ (434,491)</u>	<u>\$ 216,078</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
NON-DEPARTMENTAL				
Revenues				
Taxes	\$ 1,756,160	\$ 1,756,160	\$ 1,801,763	\$ 45,603
Franchise & Other Taxes	510,000	510,000	520,871	10,871
Licenses and Permits	38,900	38,900	27,698	(11,202)
Intergovernmental	1,395,500	1,395,500	2,935,998	1,540,498
Fines and Penalties	10,000	10,000	20,630	10,630
Grants and Donations	7,500	7,500	16,835	9,335
Investment Earnings	20,000	20,000	98,533	78,533
Miscellaneous	320,000	320,000	311,809	(8,191)
Total Revenues	<u>4,058,060</u>	<u>4,058,060</u>	<u>5,734,137</u>	<u>1,676,077</u>
Requirements				
Personal Services	17,084	17,084 (1)	10,155	6,929
IGS - Personal Services	87	87 (1)	87	-
Materials and Services	1,079,000	1,040,700 (1)	372,126	668,574
IGS - Materials and Services	-	- (1)	433	(433)
Total Requirements	<u>1,096,171</u>	<u>1,057,871</u>	<u>382,801</u>	<u>675,070</u>
Total Nondepartmental	<u>\$ 2,961,889</u>	<u>\$ 3,000,189</u>	<u>\$ 5,351,336</u>	<u>\$ 2,351,147</u>
COUNTY CLERK - ELECTIONS				
Revenues				
Intergovernmental	\$ 2,389	\$ 2,389	\$ 2,161	\$ (23,939)
Charges for Services	26,100	26,100	35,605	(9,505)
Miscellaneous	10	10	8	(2)
Total Revenue	<u>28,499</u>	<u>28,499</u>	<u>37,774</u>	<u>(33,446)</u>
Requirements				
Personal Services	183,224	194,734 (1)	195,432	(698)
IGS - Personal Services	657	657 (1)	657	-
Materials and Services	30,720	55,720 (1)	52,842	2,878
IGS - Materials and Services	26,405	26,405 (1)	27,947	(1,542)
Debt Service:				
Interest	3,011	3,011	3,011	-
Principal	15,151	15,151	15,151	-
Total Requirements	<u>259,168</u>	<u>295,678</u>	<u>295,040</u>	<u>638</u>
Total County Clerk - Elections	<u>\$ (230,669)</u>	<u>\$ (267,179)</u>	<u>\$ (257,266)</u>	<u>\$ 9,913</u>
TAX COLLECTION				
Revenues				
Fines and Penalties	\$ 8,250	\$ 8,250	\$ 6,697	\$ (1,553)
Charges for Services	3,500	3,500	850	(2,650)
Grants and Donations	28,000	28,000	19,045	(8,955)
Total Revenue	<u>39,750</u>	<u>39,750</u>	<u>26,592</u>	<u>(13,158)</u>
Requirements				
Personnel Services	80,569	93,259 (1)	89,896	3,363
IGS - Personnel Services	331	331 (1)	331	-
Materials and Services	47,745	49,745 (1)	48,947	798
IGS - Materials and Services	13,264	13,264 (1)	13,912	(648)
Total Requirements	<u>141,909</u>	<u>156,599</u>	<u>153,086</u>	<u>3,513</u>
Total Tax Collection	<u>\$ (102,159)</u>	<u>\$ (116,849)</u>	<u>\$ (126,494)</u>	<u>\$ (9,645)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
COUNTY TREASURER'S OFFICE				
Revenues				
Charges for Services	\$ 860	\$ 860	\$ 1,299	\$ 439
Grants and Donations	7,500	7,500	6,285	(1,215)
Total Revenues	8,360	8,360	7,584	(776)
Requirements				
Personal Services	101,622	101,622 (1)	95,165	6,457
IGS - Personal Services	43	43 (1)	43	-
Materials and Services	8,240	8,240 (1)	7,754	486
IGS - Materials and Services	8,776	8,776 (1)	8,703	73
Total Requirements	118,681	118,681	111,665	7,016
Total County Treasurer's Office	\$ (110,321)	\$ (110,321)	\$ (104,081)	\$ 6,240
COUNTY ASSESSOR'S OFFICE				
Revenues				
Fines and Penalties	\$ 9,000	\$ 9,000	\$ -	\$ (9,000)
Intergovernmental	10,000	10,000	2,397	(7,603)
Charges for Services	8,400	8,400	10,954	2,554
Grants and Donations	280,700	280,700	104,349	(176,351)
Reimbursements	300	300	-	(300)
Miscellaneous	5,400	5,400	832	(4,568)
Total Revenue	313,800	313,800	118,532	(195,268)
Requirements				
Personal Services	534,614	526,114 (1)	438,305	87,809
IGS - Personal Services	2,153	2,153 (1)	2,153	-
Materials and Services	103,450	101,450 (1)	82,130	19,320
IGS - Materials and Services	75,790	75,790 (1)	80,461	(4,671)
Total Requirements	716,007	705,507	603,049	102,458
Total County Assessor's Office	\$ (402,207)	\$ (391,707)	\$ (484,517)	\$ (92,810)
GIS OPERATIONS				
Revenues				
Grants and Donations	\$ 10,000	\$ 10,000	\$ 3,692	\$ (6,308)
Internal Service Revenue	2,000	2,000	160	(1,840)
Interfund Transfers In	12,008	12,008	2,916	(9,092)
Total Revenue	24,008	24,008	6,768	(17,240)
Requirements				
Materials and Services	22,631	22,631 (1)	5,420	17,211
IGS - Materials and Services	1,377	1,377 (1)	1,348	29
Total Requirements	24,008	24,008	6,768	17,240
Total County Assessor's Office - GIS	\$ -	\$ -	\$ -	\$ -

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
DISTRICT ATTORNEY				
Revenues				
Charges for Services	\$ 15,000	\$ 15,000	\$ 29,345	\$ 14,345
Miscellaneous	-	-	80	80
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>29,425</u>	<u>14,425</u>
Requirements				
Personal Services	307,395	307,395 (1)	151,322	156,073
IGS - Personal Services	1,594	1,594 (1)	1,594	-
Materials and Services	46,250	46,250 (1)	29,561	16,689
IGS - Materials and Services	54,026	54,026 (1)	56,995	(2,969)
Total Requirements	<u>409,265</u>	<u>409,265</u>	<u>239,472</u>	<u>169,793</u>
Total District Attorney	<u>\$ (394,265)</u>	<u>\$ (394,265)</u>	<u>\$ (210,047)</u>	<u>\$ 184,218</u>
COUNTY CLERK - RECORDING				
Revenues				
Charges for Services	\$ 137,300	\$ 137,300	\$ 119,209	\$ (18,091)
Miscellaneous	22,000	22,000	22,800	800
Interfund Transfers In	4,000	4,000	4,000	-
Total Revenue	<u>163,300</u>	<u>163,300</u>	<u>146,009</u>	<u>(17,291)</u>
Requirements				
Personal Services	153,626	142,116 (1)	120,379	21,737
IGS - Personal Services	491	491 (1)	491	-
Materials and Services	5,594	5,594 (1)	4,161	1,433
IGS - Materials and Services	20,768	20,768 (1)	21,455	(687)
Total Requirements	<u>180,479</u>	<u>168,969</u>	<u>146,486</u>	<u>22,483</u>
Total County Clerk - Recording	<u>\$ (17,179)</u>	<u>\$ (5,669)</u>	<u>\$ (477)</u>	<u>\$ 5,192</u>
COUNTY SURVEYOR				
Revenues				
Charges for Services	\$ 15,500	\$ 15,500	\$ 17,820	\$ 2,320
Miscellaneous	-	-	400	400
Interfund Transfers In	40,000	40,000	40,000	-
Total Revenue	<u>55,500</u>	<u>55,500</u>	<u>58,220</u>	<u>2,720</u>
Requirements				
Personal Services	60,815	58,815 (1)	52,254	6,561
IGS - Personal Services	409	409 (1)	409	-
Materials and Services	4,170	6,170 (1)	4,879	1,291
IGS - Materials and Services	8,081	8,081 (1)	9,645	(1,564)
Total Requirements	<u>73,475</u>	<u>73,475</u>	<u>67,187</u>	<u>6,288</u>
Total County Surveyor:	<u>\$ (17,975)</u>	<u>\$ (17,975)</u>	<u>\$ (8,967)</u>	<u>\$ 9,008</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
SHERIFF-CIVIL, CRIMINAL, & PATROL				
Revenues				
Licenses and Permits	\$ 20,000	\$ 20,000	\$ 24,015	\$ 4,015
Intergovernmental	6,000	6,000	-	(6,000)
Charges for Services	54,000	54,000	34,913	(19,087)
Reimbursements	500	500	-	(500)
Miscellaneous	500	500	1,231	731
Interfund Transfers In	481,260	481,260	481,260	-
Total Revenues	<u>562,260</u>	<u>562,260</u>	<u>541,419</u>	<u>(20,841)</u>
Requirements				
Personal Services	1,398,714	1,398,714 (1)	1,192,187	206,527
IGS - Personal Services	6,709	6,709 (1)	6,709	-
Materials and Services	139,350	139,350 (1)	129,175	10,175
IGS - Materials and Services	516,397	516,397 (1)	493,321	23,076
Total Requirements	<u>2,061,170</u>	<u>2,061,170</u>	<u>1,821,392</u>	<u>239,778</u>
Total Sheriff - Civil and Criminal	<u>\$ (1,498,910)</u>	<u>\$ (1,498,910)</u>	<u>\$ (1,279,973)</u>	<u>\$ 218,937</u>
COMMUNITY DEVELOPMENT - PLANNING DEPT				
Revenues				
Grants and Donations	\$ 4,000	\$ 4,000	\$ -	\$ (4,000)
Charges for Service	94,800	94,800	140,766	45,966
Miscellaneous	-	-	406	406
Total Revenue	<u>98,800</u>	<u>98,800</u>	<u>141,172</u>	<u>41,966</u>
Requirements				
Personal Services	105,529	154,179 (1)	150,884	3,295
IGS - Personal Services	544	544 (1)	544	-
Materials and Services	8,020	8,020 (1)	6,044	1,976
IGS - Materials and Services	13,539	13,539 (1)	13,935	(396)
Total Requirements	<u>127,632</u>	<u>176,282</u>	<u>171,407</u>	<u>4,875</u>
Total Sheriff - Search and Rescue	<u>\$ (28,832)</u>	<u>\$ (77,482)</u>	<u>\$ (30,235)</u>	<u>\$ 47,247</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
SHERIFF - JAIL				
Revenues				
Intergovernmental	\$ 219,500	\$ 219,500	\$ 218,428	\$ (1,072)
Charges for Services	11,700	11,700	19,238	7,538
Reimbursements	500	500	4,950	4,450
Miscellaneous	1,000	1,000	2,007	1,007
Total Revenue	<u>232,700</u>	<u>232,700</u>	<u>244,623</u>	<u>11,923</u>
Requirements				
Personal Services	1,153,734	1,153,734 (1)	1,036,450	117,284
IGS - Personal Services	5,227	5,227 (1)	5,227	-
Materials and Services	296,500	296,500 (1)	316,188	(19,688)
IGS - Materials and Services	163,354	163,354 (1)	160,281	3,073
Total Requirements	<u>1,618,815</u>	<u>1,618,815</u>	<u>1,518,146</u>	<u>100,669</u>
Total Sheriff - Jail	<u>\$ (1,386,115)</u>	<u>\$ (1,386,115)</u>	<u>\$ (1,273,523)</u>	<u>\$ 112,592</u>
SHERIFF - COMMUNICATIONS				
Revenues				
Franchise & Other Taxes	\$ 84,000	\$ 84,000	\$ 146,687	\$ 62,687
Charges for Services	61,500	61,500	64,633	3,133
Reimbursements	6,300	6,300	6,300	-
Miscellaneous	100	100	350	250
Total Revenue	<u>151,900</u>	<u>151,900</u>	<u>217,970</u>	<u>66,070</u>
Requirements				
Personal Services	705,657	705,657 (1)	666,754	38,903
IGS - Personal Services	3,307	3,307 (1)	3,307	-
Materials and Services	61,200	61,200 (1)	48,140	13,060
IGS - Materials and Services	61,830	61,830 (1)	61,280	550
Total Requirements	<u>831,994</u>	<u>831,994</u>	<u>779,481</u>	<u>52,513</u>
Total Sheriff - Communication:	<u>\$ (680,094)</u>	<u>\$ (680,094)</u>	<u>\$ (561,511)</u>	<u>\$ 118,583</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
HARBOR SUB-STATION				
Revenues				
Intergovernmental	\$ 15,000	\$ 15,000	\$ 7,713	\$ (7,287)
Total Revenue	<u>15,000</u>	<u>15,000</u>	<u>7,713</u>	<u>(7,287)</u>
Requirements				
Materials and Services	15,750	15,750 (1)	7,713	8,037
Total Requirements	<u>15,750</u>	<u>15,750</u>	<u>7,713</u>	<u>8,037</u>
Total Harbor Sub-Station	<u>\$ (750)</u>	<u>\$ (750)</u>	<u>\$ -</u>	<u>\$ 750</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
JUVENILE - ADMINISTRATION				
Revenues				
Intergovernmental	\$ 65,250	\$ 65,250	\$ 65,099	\$ (151)
Charges for Services	500	500	1,030	530
Fines & Penalties	-	-	55	55
Donations	600	600	235	(365)
Reimbursements	2,500	2,500	3,156	656
Miscellaneous	-	-	887	887
Total Revenue	<u>68,850</u>	<u>68,850</u>	<u>70,462</u>	<u>1,612</u>
Requirements				
Personal Services	402,327	403,427 (1)	395,508	7,919
IGS - Personal Services	2,104	2,104 (1)	2,104	-
Materials and Services	48,289	48,289 (1)	55,824	(7,535)
IGS - Materials and Services	63,082	63,082 (1)	53,117	9,965
Total Requirements	<u>515,802</u>	<u>516,902</u>	<u>506,553</u>	<u>10,349</u>
Total Juvenile - Administration	<u>\$ (446,952)</u>	<u>\$ (448,052)</u>	<u>\$ (436,091)</u>	<u>\$ 11,961</u>
EMERGENCY SERVICES				
Revenues				
Intergovernmental	\$ 58,500	\$ 58,500	\$ 42,762	\$ (15,738)
Reimbursement	-	-	455	455
Total Revenue	<u>58,500</u>	<u>58,500</u>	<u>43,217</u>	<u>(15,283)</u>
Requirements				
Personal Services	74,446	75,176 (1)	75,293	(117)
IGS - Personal Services	385	385 (1)	385	-
Materials and Services	29,399	29,399 (1)	19,403	9,996
IGS - Materials and Services	13,773	13,773 (1)	15,088	(1,315)
Total Requirements	<u>118,003</u>	<u>118,733</u>	<u>110,169</u>	<u>8,564</u>
Total Emergency Services	<u>\$ (59,503)</u>	<u>\$ (60,233)</u>	<u>\$ (66,952)</u>	<u>\$ (6,719)</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET OVER (UNDER)</u>
SOLID WASTE				
Revenues				
Franchise & Other Taxes	\$ 95,000	\$ 95,000	\$ 106,451	\$ 11,451
Total Revenue	<u>95,000</u>	<u>95,000</u>	<u>106,451</u>	<u>11,451</u>
Requirements				
Personal Services	17,936	18,236 (1)	18,189	47
IGS - Personal Services	93	93 (1)	93	-
Materials and Services	1,500	1,500 (1)	811	689
IGS - Materials and Services	<u>1,315</u>	<u>1,315 (1)</u>	<u>1,287</u>	<u>28</u>
Total Requirements	<u>20,844</u>	<u>21,144</u>	<u>20,380</u>	<u>764</u>
 Total Solid Waste	<u>\$ 74,156</u>	<u>\$ 73,856</u>	<u>\$ 86,071</u>	<u>\$ 12,215</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**GENERAL FUND BY DEPARTMENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET- BUDGETARY BASIS
For the Year Ended June 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET OVER (UNDER)
VETERANS				
Revenues				
Intergovernmental	\$ 97,948	88,346	\$ 88,346	\$ -
Total Revenue	<u>97,948</u>	<u>88,346</u>	<u>88,346</u>	<u>-</u>
Requirements				
Personal Services	78,156	80,415 (1)	79,339	1,076
IGS - Personal Services	408	414 (1)	414	-
Materials and Services	20,860	47,384 (1)	46,589	795
IGS - Materials and Services	11,297	11,297 (1)	11,095	202
Total Requirements	<u>110,721</u>	<u>139,510</u>	<u>137,437</u>	<u>2,073</u>
Total Veterans	<u>\$ (12,773)</u>	<u>\$ (51,164)</u>	<u>\$ (49,091)</u>	<u>\$ 2,073</u>
TOTAL EXPENDITURES - GENERAL FUND				
Personal Services	\$ 5,378,406	\$ 5,433,635	\$ 4,770,299	\$ 663,336
IGS - Personal Services	24,553	24,559	24,559	-
Materials and Services	1,969,438	1,984,662	1,237,863	746,799
IGS - Materials and Services	1,090,876	1,090,876	1,068,034	22,842
Capital Outlay	25,000	25,000	-	25,000
Debt Service	18,162	18,162	18,162	-
Contingency	120,000	120,000	-	120,000
Transfers Out	<u>291,800</u>	<u>468,185</u>	<u>397,107</u>	<u>71,078</u>
Total Expenditures	<u>\$ 8,918,235</u>	<u>\$ 9,165,079</u>	<u>\$ 7,516,024</u>	<u>\$ 1,649,055</u>

(1) Appropriation Level

CURRY COUNTY, OREGON

**SCHEDULE OF ACCOUNTABILITY FOR ELECTED OFFICIALS
For the Year Ended June 30, 2019**

	<u>ASSESSOR</u>	<u>COUNTY CLERK</u>	<u>DISTRICT ATTORNEY</u>	<u>SHERIFF</u>	<u>TREASURER</u>	<u>TOTAL</u>
On Hand - July 1, 2018	\$ 400	\$ 100	\$ -	\$ 107,092	\$ -	\$ 107,592
Receipts	-	-	-	233,810	-	233,810
Turnovers & Disbursements: To County Treasurer & Others	-	-	-	(306,557)	-	(306,557)
On Hand June 30, 2019	<u>\$ 400</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 34,344</u>	<u>\$ -</u>	<u>\$ 34,844</u>
Consists of:						
Change, Petty Cash, and Revolving Funds	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ 500
Sheriff Inmate Checking	-	-	-	14,922	-	14,922
Sheriff Civil Clearing	-	-	-	19,422	-	19,422
On Hand June 30, 2019	<u>\$ 400</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 34,344</u>	<u>\$ -</u>	<u>\$ 34,844</u>

CURRY COUNTY, OREGON
SCHEDULE OF EXPENDITURES FEDERAL AWARDS
For The Year Ended June 30, 2019

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTORS NUMBER	EXPENDITURES
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through Oregon Infrastructure Finance Authority			
Community Development Block Grant - Brookings Head Start	14.228		403,020
DEPARTMENT OF THE INTERIOR			
Payments in Lieu of Taxes	15.226		1,658,460
Secure Rural Schools Act - Title I	15.227		928,503
Secure Rural Schools Act - Title III	15.227		76,465
National Wildlife Refuge	15.659		6,552
DEPARTMENT OF JUSTICE			
Crime Victim Assistance	16.575		81,219
DEPARTMENT OF TRANSPORTATION			
Airport Improvement Program	20.106		3,229
Passed through Oregon Dept of Transportation			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509		186,206
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities	20.513		109,723
Transit Grant - Capital Assistance Program for Bus Purchases	20.526		-
GOVERNMENT ADMINISTRATION SERVICES			
Passed through Oregon Department of Administrative Services			
Disposal of Federal Surplus Real Property	39.002		9,614
DEPARTMENT OF HOMELAND SECURITY			
Passed through Oregon Dept of Land Conservation			
Federal Domestic Assistance	97.045		-
Passed through Oregon Military Department			
Emergency Management Performance Grant	97.042		42,762
FEMA	97.036		-
TOTAL FEDERAL EXPENDITURES			<u>\$ 3,505,753</u>
SUBRECIPIENTS:			
BROOKINGS-HARBOR SCHOOL DISTRICT 17-C			
Federal Forest Receipts Title I Schools	10.665		\$ 255,636
CENTRAL CURRY SCHOOL DISTRICT #1			
Federal Forest Receipts Title I Schools	10.665		272,533
PORT ORFORD / LANGLOIS SCHOOL DISTRICT 2CJ			
Federal Forest Receipts Title I Schools	10.665		16,897
CURRY PUBLIC TRANSIT, INC.			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509		186,206
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities	20.513		109,723
	20.526		-
TOTAL SUBRECIPIENTS			<u>\$ 840,995</u>
Reconciliation to Statement of Revenues, Expenses, and Changes in Fund Balances:			
Federal Expenditures Recognized			\$ 3,505,753
Accruals/Deferrals			(1,454,653)
'Grants and Donations' Revenue on Statement of Revenues, Expenditures, and Changes in Fund Balances:			<u>\$ 2,051,100</u>

CURRY COUNTY, OREGON

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2019**

1: BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes federal grant activity under programs of the federal government. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations, it is not intended to and does not present the net position, changes in net position, or cash flows of the County.

2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule of expenditure of federal awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The County has elected to use the ten percent de minimus indirect cost rate as allowed under the Uniform Guidance.

This Page Intentionally Left Blank



PAULY, ROGERS AND CO., P.C.
12700 SW 72nd Ave. ♦ Tigard, OR 97223
(503) 620-2632 ♦ (503) 684-7523 FAX
www.paulyrogersandcocpas.com

September 29, 2020

Independent Auditors' Report Required by Oregon State Regulations

We have audited the basic financial statements of Curry County (the County) as of and for the year ended June 30, 2019, and have issued our report thereon dated September 29, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as the 4-H and Extension Service District have not been audited and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Service District.

Compliance

As part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of basic financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Highway revenues used for public highways, roads, and streets.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**
- **Schedule of Accountability of Elected Officials.**

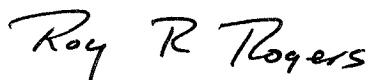
In connection with our testing nothing came to our attention that caused us to believe Curry County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, except as follows:

1. Expenditures of all the various funds were within authorized appropriations, except as noted on page 34 of the financial report.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal control over financial reporting.

This report is intended solely for the information and use of the Board, management, and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in black ink that reads "Roy R Rogers". The signature is written in a cursive style with a large, stylized "R" and "R".

Roy R. Rogers, CPA
PAULY, ROGERS AND CO., P.C.

CURRY COUNTY, OREGON

GRANT COMPLIANCE REVIEW

This Page Intentionally Left Blank



PAULY, ROGERS AND CO., P.C.
12700 SW 72nd Ave. ♦ Tigard, OR 97223
(503) 620-2632 ♦ (503) 684-7523 FAX
www.paulyrogersandcocpas.com

September 29, 2020

To the Board of Directors
Curry County, Oregon

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the governmental activities, the business-type activities, fiduciary funds, each major fund, and the aggregate remaining fund information of Curry County (the County) as of and for the year ended June 30, 2019, and the related notes to the basic financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated September 29, 2020.

The basic financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal controls over financial reporting or instances of reportable noncompliance associated with Curry County Public Transit Service District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as the 4-H and Extension Service District have not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of noncompliance associated with the 4-H and Extension Service District.

Internal Control Over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered the internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the basic financial statements will not be prevented, or detected and corrected on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. During our audit we did identify two deficiencies in internal control over financial reporting that we consider to be material weaknesses, and two deficiencies in internal control over financial reporting that we consider to be significant deficiencies, which are described in the accompanying schedule of findings and questioned costs, referenced as Findings 2019-001 through 2019-004.

Compliance and Other Matters

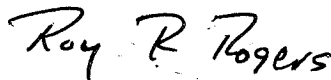
As part of obtaining reasonable assurance about whether the basic financial statements are free from material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Roy R. Rogers". The signature is written in a cursive, flowing style.

Roy R. Rogers, CPA
PAULY, ROGERS AND CO., P.C.



PAULY, ROGERS AND CO., P.C.
12700 SW 72nd Ave. ♦ Tigard, OR 97223
(503) 620-2632 ♦ (503) 684-7523 FAX
www.www.paulyrogersandcpcpas.com

September 29, 2020

To the Board of Directors
Curry County, Oregon

Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited Curry County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the major federal programs for the year ended June 30, 2019. The major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of compliance.

Opinion on Each Major Federal Program

In our opinion, Curry County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Other Matters

The County's responses to the findings identified in our audit were described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.


Report on Internal Control Over Compliance

Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. During our audit we did identify a matter in internal control over compliance that is considered to be a significant deficiency in internal control over compliance, which is described in the accompanying schedule of findings and questioned costs, referenced as Finding 2019-005.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Roy R. Rogers, CPA
PAULY, ROGERS AND CO., P.C.

CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

SECTION I – SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENTS

Type of auditors' report issued

Qualified

Internal control over financial reporting:

Material weakness(es) identified?

☒ yes

☐ no

Significant deficiency(s) identified that are not considered to be material weaknesses?

☒ yes

☐ none reported

Noncompliance material to financial statements noted?

☒ yes

☐ no

Any GAGAS audit findings disclosed that are required to be reported in accordance with section 515(d)(2) of the Uniform Guidance?

☒ yes

☐ no

FEDERAL AWARDS

Internal control over major programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(s) identified that are not considered to be material weaknesses?

☒ yes

☐ none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 200.516(a) of the Uniform Guidance?

☒ yes

☐ no

IDENTIFICATION OF MAJOR PROGRAMS

CFDA NUMBER

NAME OF FEDERAL PROGRAM CLUSTER

15.226

PAYMENTS IN LIEU OF TAXES

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?

☐ yes

☒ no

CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS

FINDING 2019-001 – Material Weakness in Required SKE

This is a new finding for 2019.

Criteria: The individual assigned by the County to oversee audit services should have suitable skills, knowledge, and experience (SKE) for oversight of the services.

Condition: After the fiscal year end but prior to issuance of the financial statements, the Finance Director resigned, and the Director of Operations was placed in charge of the audit. The Director does not possess suitable SKEs to provide proper oversight of audit services.

Context: No individual with suitable SKEs for an oversight role was present to oversee audit services.

Effect: Although proper oversight was in place during the fiscal year to oversee financial activities, the possibility exists that auditor independence could be threatened as audit suggestions may be implemented without proper consideration.

Cause: The Finance Director resigned and was not replaced by someone with adequate SKEs.

Recommendation: Put someone in position with adequate SKEs, or provide training to the current person in charge of financial activities.

Views of responsible officials and planned corrective actions:

The County had advertised for a Finance Director, and had no successful applicants. The County then advertised for a Financial Consultant, and had no applicants. In Summer of 2020 the Board of County Commissioners decided to revise the job description and interviewed applicants for a position which serves as both the County Accountant and the Director of Operations. One individual was selected, with a start date of September 28, 2020.

The County plans to also work on succession planning by providing education and training to other staff interested in accounting to ensure there is someone qualified for financial duties, should there be a vacancy, or in case the County Accountant is unavailable.

Finding 2019-002 – Material Weakness in Internal Controls over Inventory

This is a new finding for 2019.

Criteria: Adequate internal controls should be in place to ensure a timely physical count of inventory, and consistent and reliable record keeping.

CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

Condition: During review of inventory, it was discovered that the beginning balance for the 2018-19 fiscal year had not been updated from the beginning balance for the 2017-18 fiscal year, a physical count of inventory was not performed until nine months after the end of the 2018-19 fiscal year, and there were multiple reports of ending inventory which were not in agreement with each other.

Context: Controls do not exist to ensure proper tracking of inventory balances.

Effect: As a result of lack of controls on inventory, it was not possible for the auditors to arrive at a conclusion on the asserted inventory balance, or related costs of inventory purchased and used.

Cause: There is limited oversight of the Roads Department which houses all County inventory.

Recommendation: Proper oversight be put in place to ensure timely physical count of inventory and consistent and reliable record keeping.

Views of responsible officials and planned corrective actions:

The County has purchased inventory tracking software which is currently in the process of being implemented, with the estimated time of completion for February 2021. The County has also hired an additional staff person in the Roads Department (where all inventory is housed) to have a more timely count of inventory and more accurate record keeping. Additional staff will allow for more checks and balances as well.

FINDING 2019-003 – Significant Deficiency in Internal Controls over Segregation of Duties

This is a repeat finding from 2018.

Criteria: Duties should be segregated to provide reasonable assurance so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction.

Condition: Due to the limited number of available accounting personnel in the County's offices, there is a lack of segregation of duties over related accounting records or transactions. The Personnel Coordinator has both emergency authority as a check signor and has physical access to the check stock allowing checks to be written without any review. Also, The Personnel Coordinator may investigate and correct a time card without a review process by another party. Furthermore, the Building Department Administrative Assistant is involved in multiple phases of the billing function for permit fees. Additionally, The Road Department Office Manager is able to perform inventory changes without approval or review by another party.

Context: Controls do not exist so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction.

Effect: As a result of lack of segregation of duties, due to limited number of available accounting personnel, the possibility exists that unintentional or intentional errors or irregularities could exist and not be promptly detected.

CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

Cause: There are a limited number of personnel involved in related accounting records or to all phases of a transaction.

Recommendation: For checks, we recommend putting controls in place to prevent those with signing authority from having access to the check stock. Regarding time cards, a review process should be implemented to document the review and approval of any changes made to time cards. If possible, the billing process for permits should be separated as much as possible. For inventory, we recommend the County continually monitor financial activities to mitigate these risks and consider obtaining additional fidelity insurance coverage to compensate for these risks.

Views of responsible officials and planned corrective actions:

The Personnel Coordinator no longer has access to checks. On August 20, 2020 the Board had a payroll audit performed by Moss Adams, and are following the auditors' recommendations to have additional staff knowledgeable in payroll practices so they can review the Coordinator's work. The County is also implementing time-keeping software to minimize human error. Lastly, in those departments where permit applications and fees are receipted, staff has been reorganized to have a segregation of duties.

FINDING 2019-004 – Significant Deficiency in Property Tax Assessment

This is a repeat finding from 2018.

Criteria: To assure that property taxes are levied accurately, property assessments and inspections should be completed regularly.

Condition: The County contends it does not have the resources to assess the value of properties and ensure property tax is properly collected on a regular basis.

Context: The County does not have the ability to send staff into the field to reassess the value of properties within the County on a regular basis.

Effect: As a result, total property taxes levied could be significantly impacted.

Cause: The County does not allocate sufficient resources to send staff into the field for assessment and inspection of properties.

Recommendation: We recommend that the County implement a process of assessing and inspecting properties to ensure that property tax levies are accurate.

Views of responsible officials and planned corrective actions:

The County has hired an additional appraiser, and has implemented software which will streamline office work to allow more time spent in the field conducting appraisal work.

CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2019

SECTION III – FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

FINDING 2019-005 – Report – Significant Deficiency

This is a repeat finding from 2018.

Criteria: Section 2 CFR 200.512 of the Uniform Guidance outlines the frequency required for audits. The Uniform Guidance states that audits shall be performed annually, when the federal award recipient meets the audit requirement of the Uniform Guidance. Section 2 CFR 200.512(a) also outlines the requirement that the audit shall be completed and submitted within the earlier of 30 days after receipts of the auditor's report, or nine months after the year end of the audit period.

Condition: In 2019, the County did not submit a program-specific single audit in a timely manner to be in compliance with the audit requirement under the Uniform Guidance. The 2019 audit report was due on March 31, 2020, and is just now being filed.

Context: The County did not meet their reporting deadline for March 31, 2020.

Effect: Audit was not performed and submitted in a timely manner. The County has not met the reporting requirements under the Uniform Guidance.

Cause: While the County prepared a working trial balance earlier than the prior year's audited financials, a finalized version was not provided to the auditors until May 06, 2020, and other items such as an updated inventory balance were not available until June 19, 2020.

Recommendation: We recommend that the County prepare a finalized working trial balance in enough time to provide for proper filing of the SEFA and Audited Financial Statements with the Federal Government.

Views of responsible officials and planned corrective actions:

The County Board of Commissioners compiled a strategic plan in fiscal year 2019-20 which stressed the need to improve efficiencies and implement software and practices to minimize error. They also looked at past audits and added staff where needed, and re-assigned duties or reorganized staff in some departments to guarantee a segregation of duties. They also cut down on the number of funds and have been centralizing finance-related duties to within the Finance Department, which will improve the County readiness for subsequent audits.

CURRY COUNTY, OREGON
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2019

SECTION IV – SUMMARY OF PRIOR AUDIT FINDINGS

FINDING 2018-001 Significant Deficiency in Internal Controls over Segregation of Duties

Criteria: Duties should be segregated to provide reasonable assurance so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction.

Views of responsible officials and planned corrective actions:

The County has had high turnover in County Administration, but is now in the process of changing the assignment of emergency check signor from the Personnel Coordinator to the County Director of Operations. A review process has been in place for time card corrections since Fall 2018. The County is in the process of re-organizing the Building Department and addressing segregating the phases of the billing function for small permit fees. The Road Department Office Manager is now required to have review and approval of inventory changes, implemented Fall 2018.

Status: The Personnel Coordinator no longer has access to checks. On August 20, 2020 the Board had a payroll audit performed, and are following the auditors' recommendations to have other staff trained in payroll so someone can review the Coordinator's work, implement electronic timecard software, and reorganize the departments that process permits to gain more internal controls to improve the segregation of duties.

FINDING: 2018-002 Report – Significant Deficiency

Criteria: Section 2 CFR 200.512 of the Uniform Guidance outlines the frequency required for audits. The Uniform Guidance states that audits shall be performed annually, when the federal award recipient meets the audit requirement of the Uniform Guidance. Section 2 CFR 200.512(a) also outlines the requirement that the audit shall be completed and submitted within the earlier of 30 days after the receipt of the auditor's report, or nine months after the year end of the audit period.

Views of responsible officials and planned corrective actions: The Finance Director will work with Auditors to complete a working trial balance and issue a completed financial report in a timely manner.

Status: The Finance Director resigned after 2018-19 fiscal year end, leading to significant delays in the preparation of a finalized trial balance and subsequent completion of a financial report. However, the County Board of Commissioners created a new job description, advertised for the new position, and was able to attract a qualified accountant; hired additional staff; reassigned staff duties to have more checks and balances; implemented software to help minimize human error; and encouraged staff to participate in electronic training opportunities to improve their knowledge and skillset. They also reduced the number of funds and have been centralizing finance-related duties to within the Finance Department, which will improve the County readiness for subsequent audits.

CURRY COUNTY, OREGON

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2019

SECTION IV – SUMMARY OF PRIOR AUDIT FINDINGS (CONTINUED)

FINDING 2018-003 – Significant Deficiency in Property Tax Assessment

Criteria: To assure that property taxes are levied accurately, property assessments and inspections should be completed regularly.

Views of responsible officials and planned corrective actions:

The County plans to assess the feasibility of hiring or assigning additional staff hours to more comprehensively assess property on a rotating schedule.

Status: During fiscal year 2019-20 the County hired an additional appraiser, and has implemented software which will streamline office work to allow more time spent in the field conducting appraisal work.

This Page Intentionally Left Blank