

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	<b>DDA</b>		<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1983
Year TIF plan was created or last amended to extend its duration:	2014
Current TIF plan scheduled expiration date:	2044
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1992
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	n/a

<b>Revenue:</b>		
Tax Increment Revenue	\$	1,406,506
Property taxes - from DDA levy	\$	42,217
Interest	\$	5,459
State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
Other income (grants, fees, donations, etc.)	\$	107,134
<b>Total</b>	<b>\$</b>	<b>1,561,316</b>

<b>Tax Increment Revenues Received</b>		
From counties	\$	585,466
From municipalities (city, twp, village)	\$	577,961
From libraries (if levied separately)	\$	53,064
From community colleges	\$	127,631
From regional authorities (type name in next cell)	Fmuth DDA \$	62,384
From regional authorities (type name in next cell)	\$	-
From regional authorities (type name in next cell)	\$	-
From local school districts-operating	\$	-
From local school districts-debt	\$	-
From intermediate school districts	\$	-
From State Education Tax (SET)	\$	-
From state share of IFT and other specific taxes (school taxes)	\$	-
<b>Total</b>	<b>\$</b>	<b>1,406,506</b>

<b>Expenditures</b>		
Administration	\$	186,501
Maintenance & Capital Projects	\$	306,098
Debt Service	\$	484,224
	\$	-
	\$	-
	\$	-

		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	Levee Reconstruction Fund	\$ 178,023
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ -
	<b>Total</b>	<b>\$ 1,154,846</b>
<b>Outstanding non-bonded Indebtedness</b>	Principal	\$ 215,839
	Interest	\$ 17,543
<b>Outstanding bonded Indebtedness</b>	Principal	\$ 2,036,000
	Interest	\$ 326,725
	<b>Total</b>	<b>\$ 2,596,107</b>
<b>Bond Reserve Fund Balance</b>		<b>\$ 215,282</b>

**CAPTURED VALUES**

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value
Ad valorem PRE Real	\$ 14,986,423	\$ 8,678,600	\$ 6,307,823
Ad valorem non-PRE Real	\$ 88,912,565	\$ 30,688,000	\$ 58,224,565
Ad valorem industrial personal	\$ -	\$ -	\$ -
Ad valorem commercial personal	\$ -	\$ -	\$ -
Ad valorem utility personal	\$ -	\$ -	\$ -
Ad valorem other personal	\$ -	\$ -	\$ -
IFT New Facility real property, 0% SET exemption			\$ -
IFT New Facility real property, 50% SET exemption	\$ 2,340,600	\$ 5,411,900	\$ (3,071,300)
IFT New Facility real property, 100% SET exemption	\$ -	\$ 94,600	\$ (94,600)
IFT New Facility personal property on industrial class land			\$ -
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -
IFT New Facility personal property, all other	\$ -	\$ -	\$ -
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -
Commercial Rehabilitation Act	\$ -	\$ -	\$ -
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Captured Value</b>		<b>\$ 44,873,100</b>	<b>\$ 61,366,488</b>

Overall Tax rates captured by TIF plan	
Overall Tax Rate	TIF Revenue
22.5124000	\$142,004.23
22.5124000	\$1,310,774.70
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
11.2562000	(\$34,571.17)
22.5124000	(\$2,129.67)
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
0.0000000	\$0.00
<b>0.0000000</b>	<b>\$0.00</b>
<b>0.0000000</b>	<b>\$0.00</b>
<b>\$1,416,078.09</b>	<b>Total TIF Revenue</b>