



**City of Frankenmuth
General Fund Budget
For Year Ended June 30, 2024
and Year Ended June 30, 2025**

	FY 24	FY 25
	<u>Original Budget</u>	<u>Projected Budget</u>
Revenues		
Taxes	2,908,337	3,010,129
State Revenue	594,055	605,936
Federal Revenue	-	482,000
Licenses and Permits	14,000	14,280
Charges for Services	837,408	854,156
Fines and Foreits	11,000	11,220
Other Revenues	385,450	402,795
Total Revenues	4,750,250	5,380,516
Expenditures		
General Government	1,683,634	1,759,398
Public Safety	1,743,438	1,941,893
Highway and Streets	70,050	73,202
Sanitation	-	-
Other Expenditures	256,550	750,095
Debt Service	299,072	577,601
Total Expenditures	4,052,744	5,102,188
Excess (Deficiency) of Revenues over Expenditures	697,506	278,328
Other Financing Sources (Uses)		
Operating Transfers/Contributions	-	276,539
Operating Transfers/Contributions	(690,000)	(724,500)
Total Other Financing Sources (Uses)	(690,000)	(447,961)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	7,506	(169,633)
Fund Balances, Beginning	1,966,774	1,974,280
Fund Balances, Ending	1,974,280	1,804,647

Major Assumptions Used in Projecting Next Year's FY25 Budget:

Revenues:
Federal Revenue is projected from ARPA expense recognition for FY25.
Taxable value increase of 3.5%, increasing tax collections.

Expenses:
Debt Issuance previously paid from DDA now being expensed out of GF.
Addition of new Police Officer for School District.
ARPA remaining designation of \$482,000 to be spent.
Projected cost of living pay increase of 4.5%.