



**VILLAGE OF GLENCOE  
FIREFIGHTERS PENSION FUND BOARD MINUTES**

Village Hall Conference Room  
675 Village Court  
Wednesday, January 26, 2022 – 10:30 a.m.

**1. CALL TO ORDER AND ROLL CALL**

The meeting of the Village of Glencoe Firefighters Pension Fund Board conducted virtually in accordance with Governor Pritzker’s Executive Order 2020-07 was called to order by President Kiraly at 10:31 a.m. on the 26th day of January. Prior to roll call, President Kiraly stated that pursuant to recently adopted amendments to the Illinois Open Meetings Act (OMA) included in Public Act 101-0640, the Fire Pension Board meeting was being conducted as a virtual meeting via Zoom video conferencing software and also being audio recorded as the Village continues to support social distancing to try to prevent the spread of COVID-19. He stated that a quorum of members of the Board were present via remote access and that President Phil Kiraly was physically present at Village Hall as required by OMA.

A roll call was taken and the following were present:

Phil Kiraly, President  
Cary Lewandowski, Trustee  
Howard Roin, Trustee

The following were also present:

Nikki Larson, Ex-officio Treasurer and Finance Director

The following were not present:

Steven Elrod, Trustee  
Vacant, Trustee

**2. PUBLIC COMMENT**

There were no public comments from attendees physically present at the meeting nor were any public comments submitted in advance of the meeting.

**3. APPROVAL OF OCTOBER 20, 2021 MINUTES**

Trustee Roin moved, seconded by Trustee Lewandowski, to approve the minutes for the October 20, 2021 meeting. The motion was approved unanimously by roll call.

**APPROVED**

<b>AYES:</b>	<b>KIRALY, LEWANDOWSKI, ROIN (3)</b>
<b>NAYS:</b>	<b>NONE (0)</b>
<b>ABSENT:</b>	<b>ELROD, VACANT (2)</b>

**4. UPDATE ON VACANT TRUSTEE POSITION**

Treasurer Larson informed the Board that the Board has yet to receive a response from the Illinois Division of Insurance (IDOI) requesting guidance on how to manage the trustee position that was vacated by late Trustee Martell. Consensus of the Board was to continue to hold this position vacant until additional information was received from the IDOI.

**5. PERSONNEL REPORT**

Treasurer Larson noted that there were no new hires, terminations or retirements. There have been no changes to the annuity for the sole beneficiary of the fund.

**6. REVIEW QUARTERLY PAYMENTS AND DISBURSEMENTS**

Treasurer Larson noted the pension benefits paid for the last remaining beneficiary were paid in accordance with the approved pension schedule. Aside from these payments, there were no other disbursements from the Firefighters Pension Fund this quarter.

Trustee Roin moved, seconded by Trustee Lewandowski, to approve disbursements for the fourth quarter of 2021. The motion was approved unanimously by roll call.

<b>APPROVED</b>	
<b>AYES:</b>	<b>KIRALY, LEWANDOWSKI, ROIN (3)</b>
<b>NAYS:</b>	<b>NONE (0)</b>
<b>ABSENT:</b>	<b>ELROD, VACANT (2)</b>

**7. APPOINTMENT OF FREEDOM OF INFORMATION ACT OFFICER**

Consensus of the Board was to appoint Treasurer Larson to serve in this capacity. Trustee Roin moved, seconded by Trustee Lewandowski, to approve the appointment as stated. The motion was approved unanimously by roll call.

<b>APPROVED</b>	
<b>AYES:</b>	<b>KIRALY, LEWANDOWSKI, ROIN (3)</b>
<b>NAYS:</b>	<b>NONE (0)</b>
<b>ABSENT:</b>	<b>ELROD, VACANT (2)</b>

**8. APPOINTMENT OF OPEN MEETING ACT OFFICER**

Consensus of the Board was to appoint Treasurer Larson to serve in this capacity. Trustee Roin moved, seconded by Trustee Lewandowski, to approve the appointment as stated. The motion was approved unanimously by roll call.

<b>APPROVED</b>	
<b>AYES:</b>	<b>KIRALY, LEWANDOWSKI, ROIN (3)</b>
<b>NAYS:</b>	<b>NONE (0)</b>
<b>ABSENT:</b>	<b>ELROD, VACANT (2)</b>

**9. UPDATE ON DOWNSTATE PENSION CONSOLIDATION AND TRAINING**

Treasurer Larson provided an update on the State-wide pension consolidation, noting that the first performance report from the consolidated investment fund indicated an investment return of -1.3% for the quarter. Treasurer Larson stated that it has been confirmed that Glencoe will not be required to transfer any assets, as the final remaining benefit is funded on a pay-as-you-go basis.

Treasurer Larson reminded the Board of the 16-hour and 8-hour continuing education requirement, for new and existing trustees, respectively.

**10. CLOSED SESSION (IF NEEDED)**

There was no closed session.

**11. OTHER BUSINESS**

There were no other items for discussion.

**12. ADJOURNMENT**

There being no further business to come before the Firefighters Pension Fund Board, Trustee Roin moved, seconded by Trustee Lewandowski, to adjourn the meeting at 10:37 a.m. The motion was approved unanimously.

<b>APPROVED</b>	
<b>AYES:</b>	<b>KIRALY, LEWANDOWSKI, ROIN (3)</b>
<b>NAYS:</b>	<b>NONE (0)</b>
<b>ABSENT:</b>	<b>ELROD, VACANT (2)</b>

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_

Trustee Name: \_\_\_\_\_