

VILLAGE OF GLENCOE  
POLICE PENSION FUND MEETING

REGULAR MEETING MINUTES  
Wednesday, April 27, 2016

1. Call to Order

Wednesday, April 27, 2016 at 7:02 a.m.

Roll Call

The following were present:

Michael Neimark, President  
Bruce Becker, Trustee  
Peter Neville, Trustee  
Chris Pfaff, Trustee  
Joe Walter, Trustee

The following were also present:

Denise Joseph, Assistant to the Finance Director

Also present Representing Great Lakes Advisors, LLC (GLA):

Kelly Weller, Managing Director, Client Service

2. Public Comment Time

There was no one in attendance from the public.

3. Approval of February 3, 2016 Minutes

Upon motion made, seconded and unanimously adopted by those present, the minutes of the February 3, 2016 meeting were approved as submitted.

4. Review Financial Activity with Great Lakes Advisors

Mr. Weller presented the portfolio summary for the period ending February 29, 2016. Stocks across the globe had a turbulent quarter falling more than 10% in the first 6 weeks before rebounding to close the quarter.

Having experienced a 15% draw down through February 11, the worst start to a calendar year in 80+ years, the account performance rebounded slightly to finish negative 4.23% for the fiscal quarter (2/28) and negative 5.26% for the fiscal year. The Great Lakes Advisors Equity separate accounts finished ahead of their respective benchmarks for the quarter and fiscal year, however the fixed income lagged by 15 basis points for the year. All of the separate accounts are outperforming their respect benchmarks since inception.

5. Appoint President

Upon motion made, seconded and unanimously adopted by those present, Michael Neimark was appointed as President by 26 votes.

6. Appoint Vice President

Upon motion made, seconded and unanimously adopted by those present, Bruce Becker was appointed as Vice President.

7. Appoint Secretary

Upon motion made, seconded and unanimously adopted by those present, Peter Neville was appointed as Secretary.

8. Appoint Assistant Secretary

Upon motion made, seconded and unanimously adopted by those present, Christopher Pfaff was appointed as Assistant Secretary.

9. Approve Quarterly Payments and Disbursements

President Neimark presented the quarterly pension fund annuity payments and quarterly accounts payments in the amount of \$46,006.40. Upon motion made, seconded and unanimously adopted by those present, the quarterly payments and disbursements were approved as submitted.

10. Training: Open Meetings Act and Freedom of Information Act

The training topic was addressed in accordance with the Police Pension Fund Board's Training Policy.

11. Adjournment

There being no further business to come before the Police Pension Fund Board, upon motion made, seconded and unanimously adopted by those present, the meeting was adjourned at 8:02 a.m.



## VILLAGE OF GLENCOE DEPARTMENT OF PUBLIC SAFETY

Badge #	Name	DATE	Badge #	Name	
650	Cary Lewendowski	<i>CLC 4/11/16</i>	678	Derek Mortensen	
651	Alan Kebby	<i>4/15/16 (R)</i>	679	Andrew Leverentz	<i>AL 04/14/16</i>
652	Richard Bookie	<i>4/18/16 RB</i>	680		
653	Michael McCormick	<i>4/20/16</i>	681	Ryan Harrison	<i>RH 04/19/16</i>
654	Michael Neimark	<i>4/10/16</i>	682	Robert Dziekonski	<i>RD 4/11/16</i>
655	<i>Paczosa</i>	<i>15 4/13/16</i>	683	Jim DiCrescenzo	<i>JD 4/12/16</i>
656	Richard Weiner	<i>4/10/16</i>	684		
657	Mary Saikin	<i>MS</i>	685	Dale Trusky	
658	Leland Weinzimmer		686		
659	Gregory Whalen	<i>GW</i>	687		
660	Andrew Perley	<i>AP</i>	688	Steve Emery	Non-Sworn
661	Daniel Rategan	<i>4/13/16 DR</i>	689		Non-Sworn
662	Estuardo Rendon	<i>4-16 ER</i>	690	Len Stang, Jr.	Non-Sworn
663	Andrew Taira	<i>AT</i>	691		Non-Sworn
664	Michael Talend	<i>MT 4/10/16</i>	692	Richard Hinks	Non-Sworn
665	Andrew Zarate	<i>AZ 4/15/16</i>	693	Anne Kopper	Non-Sworn
666	Robert Taira	<i>4/13/16 RT</i>	694	Gail Holmes	Non-Sworn
667	Jonathan Harlow	<i>JH</i>	695	Nigel Serbe	Non-Sworn
668	Julie Freund	<i>4-15-16</i>	696	Mara Trusky	Non-Sworn
669	John Cegielski		697		Non-Sworn
670	<i>V. Visoky</i>	<i>VV 4/19/16</i>	698	Katherine Sweeney	Non-Sworn
671			699	Deborah Hersh	Non-Sworn
672	Jonathan Boersema		POC	James Almdale	
673	Tiffany Alexander		POC	Joe Friedman	
674	Matthew Esposito	<i>ME</i>	POC	Tracy Riggan	
675	Peter Neville	<i>PN</i>	POC	Nigel Serbe	
676	Jeffrey Windham		POC	Donald Weil	
677	Kevin Kulinski	<i>KK</i>	POC	Sean Weil	

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

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Trump

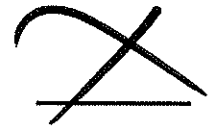
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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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Write in trustee

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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



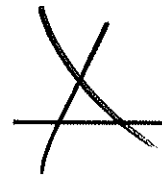
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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

A handwritten signature consisting of a horizontal line with a large, stylized 'X' or 'A' shape written over it.

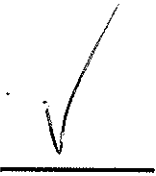
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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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Write in trustee



# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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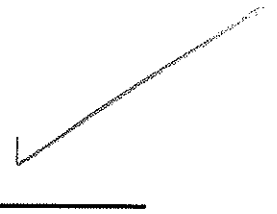
Write in trustee

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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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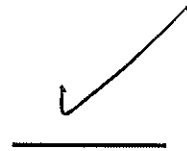
Write in trustee

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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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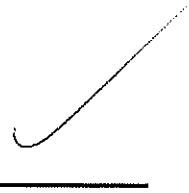
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Write in trustee

# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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Write in trustee

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Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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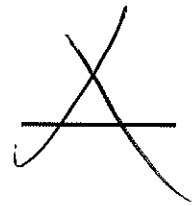
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Write in trustee

# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark




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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

A handwritten 'X' mark is drawn over a horizontal line.

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Write in trustee

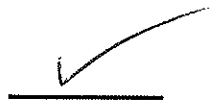
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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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Write in trustee

# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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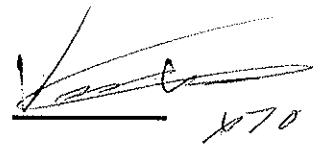
Write in trustee



# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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Write in trustee

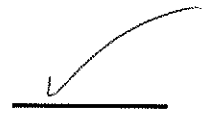
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Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

A handwritten signature in black ink, appearing to read "Michael Neimark", written over a solid horizontal line.

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Write in trustee

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Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



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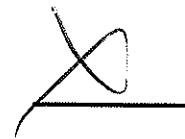
Write in trustee

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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark

A handwritten signature in black ink, appearing to be 'Michael Neimark', written over a horizontal line.

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Write in trustee

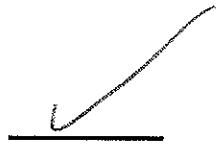
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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark

A handwritten checkmark is drawn above a horizontal line.

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Write in trustee

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Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

  
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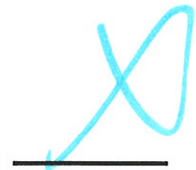
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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark



A handwritten signature in blue ink, appearing to be 'Michael Neimark', written over a horizontal line.

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Write in trustee

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# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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Write in trustee

Glencoe Police Pension Fund  
Election

Active Trustee

Michael Neimark

X

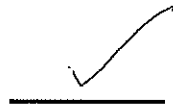
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Write in trustee

# Glencoe Police Pension Fund Election

## Active Trustee

Michael Neimark



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Write in trustee