



**VILLAGE OF GLENCOE
FIREFIGHTERS PENSION FUND BOARD MINUTES**

Village Hall Conference Room
675 Village Court
Wednesday, October 28, 2020 – 9:30 a.m.

1. CALL TO ORDER AND ROLL CALL

The meeting of the Village of Glencoe Firefighters Pension Fund Board conducted virtually in accordance with Governor Pritzker's Executive Order 2020-07 was called to order by President Kiraly at 9:35 a.m. on the 28th day of October. President Kiraly began by stating that the Pension Board meeting was being conducted as a virtual meeting via Zoom video conferencing software and also being recorded as the Village continues to support social distancing to try to prevent the spread of COVID-19. He stated that a quorum of members of the Board were present via remote access. He explained further that Governor Pritzker issued Executive Orders 2020-07 and 2020-08, which suspends for the duration of the Gubernatorial Disaster Declaration the procedural requirement of the Illinois Open Meetings Act (OMA) that a quorum of a public body be physically present to conduct a public meeting. He added that the Illinois State Legislature adopted an OMA amendment, that formally allows public meetings to be held virtually without a quorum being physically present in any location. However, he noted that at least one member of the public body, or the body's chief legal counsel or chief administrative officer, must be physically present at the regular meeting location. At this meeting, President Kiraly was physically present at the meeting location.

A roll call was taken and the following were present:

Philip Kiraly, President
Lawrence Levin, Trustee
Cary Lewandowski, Trustee

The following were also present:

Nikki Larson, Ex-officio Treasurer and Finance Director

The following were not present:

Steven Elrod, Trustee
Vacant, Trustee

2. PUBLIC COMMENT

There were no public comments from attendees physically present at the meeting nor were any public comments submitted in advance of the meeting.

3. APPROVAL OF JULY 22, 2020 MINUTES

Trustee Lewandowski moved, seconded by Trustee Levin, to approve the minutes for the July 22, 2020 meeting. The motion was approved unanimously by roll call.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

4. UPDATE ON VACANT TRUSTEE POSITION

Treasurer Larson informed the Board that she has sent several messages into the Illinois Division of Insurance (IDOI) requesting guidance on how to manage the trustee position that was vacated by late Trustee Martell. Consensus of the Board was to continue to hold this position vacant until additional information was received from the IDOI.

5. PERSONNEL REPORT

Treasurer Larson informed the Board that there were no terminations, retirements, deaths or refunds to report in the third quarter of 2020. Trustee Levin moved, seconded by Trustee Lewandowski, to approve the personnel report. The motion was approved unanimously by roll call.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

6. REVIEW QUARTERLY PAYMENTS AND DISBURSEMENTS

Treasurer Larson noted the pension benefits paid for the last remaining beneficiary were paid in accordance with the approved pension schedule. Aside from these payments, there were no other disbursements from the Firefighters Pension Fund this quarter.

Trustee Lewandowski moved, seconded by Trustee Levin, to approve disbursements for the third quarter of 2020. The motion was approved unanimously by roll call.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

7. APPOINTMENT OF OFFICER POSITIONS

Consensus of the Board was to continue to hold current positions. Officer positions would include Philip Kiraly as President, Lawrence Levin as Vice President and Cary Lewandowski as Secretary. Trustee Levin moved, seconded by Trustee Lewandowski, to approve the officer positions as stated. The motion was approved unanimously by roll call.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

8. REVIEW ACTUARIAL REPORT

Treasurer Larson reviewed the actuarial report that will be utilized for the Calendar Year 2021 contribution. According to the results, the Village will be required to contribute \$48,293 to cover benefits. Trustee Levin moved, seconded by Trustee Lewandowski, to direct Treasurer Larson to complete the Municipal Compliance Report to the Village Board to formally request that this contribution be completed. The motion was approved unanimously by roll call.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

9. UPDATE ON DOWNSTATE PENSION CONSOLIDATION AND TRAINING

Treasurer Larson informed the board that the Village has received notification from the Firefighters Pension Investment Fund (FPIF) pertaining to their plans to hold an election for board members and educated local fund trustees. Ballots are due back to FPIF on December 1 and they will be holding a training on the consolidation efforts on November 9, 2020. She stated that State law changed effective January 1, 2020, mandating that new pension board trustees obtain 16 hours of training (replacing the previous requirement of 32 hours) and that existing trustees will need to obtain 8 hours of continuing training each year. In addition, the law is also requiring 4 hours of training on the new consolidation efforts. The Board directed Treasurer Larson to forward more information to trustees on training compliance.

10. REVIEW MEETING CALENDAR FOR 2021

President Kiraly presented the proposed meeting dates of the Board for 2021. The consensus of the Board was to meet at 10:30 AM on January 27, 2021, April 21, 2021, July 28, 2021 and October 20, 2021.

11. CLOSED SESSION (IF NEEDED)

There was no closed session.

12. OTHER BUSINESS

There were no other items for discussion.

13. ADJOURNMENT

There being no further business to come before the Firefighters Pension Fund Board, Trustee Levin moved, seconded by Trustee Lewandowski, to adjourn the meeting at 9:51 a.m. The motion was approved unanimously.

APPROVED	
AYES:	KIRALY, LEVIN, LEWANDOWSKI (3)
NAYS:	NONE (0)
ABSENT:	ELROD, VACANT (2)

Approved by:  Date: 1.27.2021

Trustee Name: PHILIP KIRALY