



# VILLAGE OF GLENCOE FIRE PENSION FUND

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## VILLAGE OF GLENCOE FIRE PENSION FUND BOARD SPECIAL MEETING

Village Hall Conference Room  
675 Village Court  
Wednesday, October 30, 2019 – 9:30 a.m.

### 1. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 9:35 a.m.

### 2. ROLL CALL

The following were present:

Philip Kiraly, President

Lawrence Levin, Trustee

Cary Lewandowski, Trustee

The following were also present:

Nikki Larson, Ex-officio Treasurer

The following were not present:

Steven Elrod, Trustee

Robert Martell, Trustee

### 3. PUBLIC COMMENT

There were no public comments.

### 4. DISCUSSION OF VACATED TRUSTEE POSITION

President Kiraly informed the Board that retired member, Trustee Robert Martell, passed away on October 12, 2019. He is survived by a spouse. Treasurer Larson informed the Board that she has two messages into the Illinois Division of Insurance (IDOI) requesting guidance on how to manage the trustee position that was vacated by Trustee Martell, as there are now no longer any active firefighters, nor are there any retired firefighters to serve in the elected positions on the Board. Consensus of the Board was to hold this position vacant until additional information was received from the IDOI.

### 5. CONSIDERATION OF A SURVIVING SPOUSAL BENEFIT

President Kiraly informed the Board that Kathleen Martell, spouse of the late Robert Martell, has submitted an application for spousal benefits to the Fund, along with a copy of the deceased death certificate. She has applied for a benefit effective October 13, 2019 in the monthly amount of \$4,024.41

(\$48,292.92 per year), which is equivalent to Robert Martell's current monthly benefit. Pursuant to state statute, this benefit will remain the same until her passing.

Trustee Levin made a motion to authorize Kathleen Martell's surviving spouse pension in the amount of \$4,024.41 per month. Trustee Lewandowski seconded the motion. The motion passed unanimously.

**6. CONSIDERATION AND DISCUSSION OF ILLINOIS DIVISION OF INSURANCE AUDIT RESULTS**

Treasurer Larson explained that the Board just received a draft report of examination of the Glencoe Firefighters Pension Fund, dated October 21, 2019 and has two weeks to respond to the date of the letter. The letter included five key findings in which the Board was allegedly not in compliance with the Illinois Pension Code, including non-compliance with training requirements, not holding regular meetings, commingling funds, incomplete minutes and an incorrect report filing. A draft response was prepared for the Board's review and must be submitted within two weeks of the dated letter.

Trustee Levin pointed out that the Board is in a unique situation, in that when the Glencoe Police and Fire Pension funds consolidated in the 1950's, there were no new enrollees into the Glencoe Firefighters Pension Fund. It had been agreed upon at the time that all new employees hired after the date of consolidation would be enrolled into the Glencoe Police Pension Fund, and that once there were no longer any beneficiaries in the Firefighters Fund, the Fund would cease to exist. Therefore, there had not been a need to meet in recent years, since no new benefits had been awarded, nor had any of them changed. He also stated that President Kiraly, Trustee Lewandowski and he have all received training on Open Meetings Act and the Freedom of Information Act.

President Kiraly pointed out that there has not been any investment of funds, as the only item that is funded by the Village now is a single pension, which is funded from available revenue (as allowable by statute) and paid to the beneficiary each month. Additionally, the Village has consistently undergone an annual audit process of these funds, and the Village auditor has opined that these funds are managed appropriately.

Trustee Larson explained that the incorrect filing comment was related to an incorrect hire date that had been listed for one former firefighter that had started as a paid-on-call firefighter, which was not eligible for entrance into the pension fund until he was hired as a full-time firefighter several years later. The start date entered into the IDOI system for him originally had been the part-time start date, which was subsequently corrected. His retirement benefit had been based off of the correct full-time start date and was paid out correctly until his passing.

President Kiraly suggested that all Board members consolidate their comments on the draft response and send them to Treasurer Larson so that a response could be submitted within the required timeline.

**7. REVIEW MEETING CALENDAR FOR 2020**

Treasurer Larson explained that pursuant to Open Meetings Act requirements, the Board is required to select quarterly meeting dates for the coming year and post the dates of those meetings in a location available to the general public. President Kiraly recommended that the Board meet on the fourth Wednesday of each quarter at 9:30 am. Consensus of the Board was to proceed with this recommendation and hold meetings on the following dates:

- Wednesday, January 22, 2020
- Wednesday, April 22, 2020
- Wednesday, July 22, 2020
- Wednesday, October 28, 2020

8. **CLOSED SESSION (IF NEEDED)**

The Board did not enter closed session.

9. **OTHER BUSINESS**

Treasurer Larson reminded the Board that the respective trustee terms and positions should be documented in the meeting minutes. President Kiraly suggested that he continue to serve as President as cited in the Village Code of Ordinances, and that similarly, Trustee Levin serve as Vice President and Trustee Lewandowski serve as Secretary. President Kiraly noted that all terms would expire in June 2020.

Trustee Lewandowski made a motion to approve these terms and positions as slated. Trustee Levin seconded the motion. The motion passed unanimously.

10. **ADJOURNMENT**

There being no further business to come before the Fire Pension Fund Board, Trustee Levin moved, seconded by Trustee Lewandowski, to adjourn the meeting at 10:01 a.m. The motion was approved unanimously.

Approved by: \_\_\_\_\_



Date: \_\_\_\_\_

1.22.2020

Trustee Name: \_\_\_\_\_

PHILIP KIRALY