

VILLAGE OF GLENCOE  
FINANCE COMMITTEE

Meeting Minutes  
April 26, 2012

1. CALL TO ORDER AND ROLL CALL

The Finance Committee was called to order at 6:30 p.m. in the Conference Room at Village Hall. The following members were present:

Bruce Cowans, Chairman  
Lawrence Levin  
Joel Solomon

The following Village staff was present:

Paul Harlow, Village Manager  
David Clark, Director of Finance  
William Jones, Jr., Assistant Village Manager

2. APPROVAL OF MINUTES OF PREVIOUS MEETINGS

This item was deferred to a later date.

3. PUBLIC COMMENT TIME

There was no public comment offered.

4. CONSIDERATION OF AGREEMENT WITH AZAVAR, INC. TO CONDUCT A REVENUE AUDIT

Director of Finance David Clark announced that consideration of an agreement with Azavar, Inc. of Chicago was on the Village Board consent agenda. Adoption of the consent agenda would authorize the Village Manager to execute a contingent fee professional services agreement to complete a tax and revenue audit. The proposed agreement is subject to Village Attorney review. Following discussion by the committee, Chairman Cowans asked that the Director of Finance elaborate on the proposed agreement further prior to consideration of the consent agenda.

5. REVIEW OF FISCAL YEAR 2014 BUDGET CALENDAR

Director of Finance David Clark briefly introduced the Fiscal Year 2014 Budget Calendar and asked if there were any other items that the Committee felt should be included. It was suggested that staff check with Trustee Hayek for any additional items.

6. REVIEW MONTHLY FINANCIAL REPORTS

Chairman Cowans asked that a bar chart be included in future monthly reports concerning the amount owed to the Village by the State of Illinois.

7. OTHER BUSINESS

Chairman Cowans raised the topic of performance measures for discussion. He said that he would like to see the development of some activity measures with the potential for comparability to other Villages. He told the Committee that he would like to raise this topic for general discussion at the Board meeting. He said he envisioned the project being done on a small scale and not turn into an overly complicated venture.

8. ADJOURNMENT

There being no further business to come before the Finance Committee, upon motion made and seconded, the meeting was adjourned at 6:55 p.m.