



AGENDA
VILLAGE OF GLENCOE
POLICE PENSION FUND BOARD

Village Hall Conference Room
675 Village Court
Wednesday, January 23, 2019 – 7:00 a.m.

1. CALL TO ORDER AND ROLL CALL

Michael Neimark, President
Eric Birkenstein, Trustee
James Franke, Trustee
Alan Kebby, Trustee
Peter Neville, Trustee

2. PUBLIC COMMENT

Individuals interested in addressing the Pension Board on non-agenda items may do so during this time.

3. APPROVAL OF OCTOBER 24, 2018 MINUTES

4. RATIFICATION OF MINUTES FROM THE DECEMBER 2015 SPECIAL BOARD MEETING

5. REVIEW FINANCIAL ACTIVITY WITH GREAT LAKES ADVISORS

6. REVIEW QUARTERLY PAYMENTS AND DISBURSEMENTS

7. CONSIDERATION OF PERSONNEL REPORT

8. CONSIDERATION OF FISCAL YEAR 2020 COST OF LIVING ADJUSTMENTS

9. INVESTMENT / CUSTODIAL MANAGEMENT SERVICES RFP TIMELINE

10. UPDATE ON ACTUARIAL SERVICES

11. APPOINTMENT OF FREEDOM OF INFORMATION ACT OFFICER

12. APPOINTMENT OF OPEN MEETINGS ACT OFFICER

13. TRAINING UPDATE

14. MARCH TRUSTEE ELECTION – ONE ACTIVE AND ONE RETIREE MEMBER

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.



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15. OTHER BUSINESS

16. ADJOURNMENT

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.



**MINUTES
VILLAGE OF GLENCOE
POLICE PENSION FUND BOARD**

Village Hall Conference Room
675 Village Court
Wednesday, October 24, 2018 – 7:00 a.m.

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 7:06 a.m.

2. ROLL CALL

The following were present:

Michael Neimark, President
Eric Birkenstein, Trustee
James Franke, Trustee
Alan Kebby, Trustee
Peter Neville, Trustee

The following were also present:

Nikki Larson, Finance Director
Denise Joseph, Assistant to the Finance Director
Julie Tappendorf, Pension Board Attorney, Ancel Glink
Kelly Weller, Managing Director - Client Services, Great Lakes Advisors, LLC
Bruce Ebel, Director – Client Portfolio Manager, Great Lakes Advisors, LLC
Nancy Studenroth, Senior Portfolio Manager, Great Lakes Advisors, LLC

3. PUBLIC COMMENT

Mr. Joseph Halwax from 1021 Eastwood Rd., in Glencoe was present, however, he had no comments.

4. LEGAL UPDATE FROM ANCEL GLINK

Pension Board Attorney, Julie Tappendorf from Ancel Glink provided the Board a legal update related to an off duty disability pension conversion.

Following the Boards discussion, Ms. Tappendorf was advised to submit a letter to the retiree advising him of the Pension Boards decision.

5. APPROVAL OF JULY 25, 2018 MINUTES

Trustee Neville moved, seconded by Trustee Franke, to approve the minutes for the July 25, 2018 meeting. The motion was approved unanimously.

6. REVIEW FINANCIAL ACTIVITY WITH GREAT LAKES ADVISORS

Mr. Weller and Mr. Ebel presented the portfolio summary for the August 31, 2018 quarterly investment.

The account fund balance finished the period at \$36.29 Million; net one-year performance was 6.89% with \$2.46 Million in dollar appreciation. For the quarter, the portfolio experienced \$870,000 in dollar appreciation, and overall net performance returned to positive with a 2.40% net gain which was directionally consistent with the Policy Benchmark. Both the fixed income component of the portfolio (+0.60%) and the equity component of the portfolio (+4.11%) were positive.

Portfolio returns are directionally consistent with the U.S. centric benchmark for the trailing year and are in-line with mid-term and longer Policy and actuarial expectations. The primary focus remains on risk management; diversification is a key tool used to manage risk. The continued belief is that the portfolio is well positioned for the current dynamic global economic and market environment.

Following discussion by the Pension Board, Mr. Weller introduced Ms. Studenroth, Managing Director and Senior Portfolio Manager from Great Lakes Advisors. Ms. Studenroth is responsible for research across multiple Fixed Income Sectors and serves as senior member of their fixed income team. Ms. Studenroth introduced her team, philosophy and their process in the Fixed Income Firm for Great Lakes Advisors.

7. REVIEW QUARTERLY PAYMENTS AND DISBURSEMENTS

President Neimark presented the quarterly pension fund annuity payments in the amount of \$597,256.39 and quarterly account payments in the amount of \$111,846.91. Trustee Neville moved, seconded by Trustee Kebby, to approve the quarterly payments and disbursements. The motion was approved unanimously.

8. CONSIDERATION OF PERSONNEL REPORT

President Neimark presented the Personnel Report which includes new hires, terminations, retirements and other personnel related activity having an impact on the Police Pension Fund. The report included activity from July 1, 2018 to October 19, 2018. Trustee Neville moved, seconded by Trustee Birkenstein, to accept the report as presented. The motion was approved unanimously.

9. CONSIDERATION OF MUNICIPAL COMPLIANCE REPORT

Director Larson highlighted the annual municipal compliance report for the year ending February 28, 2018. She indicated that pursuant to Public Act 95-950, the Act requires pension boards to provide an annual report on the financial condition of the pension fund. The Police Pension Fund report reflects an ending value of assets in the Police Pension Fund of \$36.2 million, which is an increase over last year's ending balance of \$33.9 million. Based on the census and salary data from the Police Pension Fund, and mortality and retirement assumptions, the recommended contribution for Fiscal Year 2019 (to be levied in Fiscal Year 2020) is \$1,838,060 for the Police Pension Fund. This is a 16.2% increase from the \$1,581,311 current year's required contributions.

Lastly, Director Larson indicated that the Municipal Compliance Report will be presented to the Village Board for their consideration.

Trustee Birksenstein moved, seconded by Trustee Neville, to accept the Municipal Compliance Report. The motion was approved unanimously.

10. TRAINING UPDATE

Assistant to the Finance Director Joseph reminded the Pension Board Trustees that the Division of Insurance requires that new Pension Board Trustee have twelve months to complete their initial thirty-two hours of education, with an automatic six-month extension. Existing trustees must complete sixteen hours of education each following year.

Trustees Birkenstein and Franke indicated that they were interested in registering for the IPPFA Online Certified Trustee Program to meet the thirty-two hours of training required as a new trustee.

11. REVIEW MEETING CALENDAR FOR 2019

Director Larson provided the Pension Fund Board with the 2019 meeting calendar and asked if the Board would like to continue rotating the meetings between 7 a.m. and 7 p.m. The consensus of the Board was to leave the meetings at 7:00 a.m.

12. OTHER BUSINESS

There were no other items for discussion

13. ADJOURNMENT

There being no further business to come before the Police Pension Fund Board, Trustee Kebby moved, seconded by Trustee Neville, to adjourn the meeting at 8:30 a.m. The motion was approved unanimously.

Approved by: _____ Date: _____

Trustee Name: _____



**MINUTES
VILLAGE OF GLENCOE
POLICE PENSION FUND BOARD**

Village Hall Conference Room
675 Village Court
Thursday, December 17, 2015 – 7:00 a.m.

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 7:00 a.m.

2. ROLL CALL

The following were present:

Michael Neimark, President

Christopher Pfaff, Trustee

Bruce Becker, Trustee

Peter Neville, Trustee

The following were absent:

Joseph Walter, Trustee

The following were also present:

David Clark, Finance Director

Denise Joseph, Assistant to the Finance Director

Cary Lewandowski, Public Safety Director

Julie Tappendorf, Pension Board Attorney, Ancel Glink

Mark Wold, Public Safety Officer

3. PUBLIC COMMENT

No public comment.

4. HEARING ON DISABILITY BENEFITS APPLICATION 2015-01

The Pension Board held a hearing and heard testimony from Mark Wold (*"the applicant"*) in regards to disability benefits application 2015-01.

5. EXECUTIVE SESSION TO DISCUSS EVIDENCE OR TESTIMONY PRESENTED IN OPEN HEARING ON APPLICATION 2015-01

No closed session was required.

6. DECISION ON DISABILITY BENEFITS APPLICATION 2015-01

Trustee Pfaff moved, seconded by Trustee Becker, to approve the applicant's request for a non-duty disability pension, effective December 17, 2015, or such later date as mutually decided by the applicant and department. The motion was approved unanimously.

7. ADJOURNMENT

There being no further business to come before the Police Pension Fund Board, there was a motion and a second to adjourn the meeting at 7:22 a.m. The motion was approved unanimously.

Approved by: _____ Date: _____

Trustee Name: _____

POLICE PENSION FUND
4TD QUARTER ACCOUNTS PAYABLE PAYMENTS | October 1, 2018-December 31, 2018

| Check | Name | Check Date | Check Amount | Check Status | Item Description |
|-------|--|------------|----------------------|--------------|---|
| 40178 | CHARLES SCHWAB FBO SCOTT BISSONNETTE | 10/26/2018 | 5,856.21 | Cleared | SCOTT BISSONNETTE ROLLOVER |
| 40179 | STATE DISBURSEMENT UNIT | 10/31/2018 | 1,700.00 | Cleared | HEALY (FAY), ANNE \$1700.00 CASE# 06 D 4013 |
| 0 | EFTPS - FEDERAL TAXES | 10/31/2018 | 24,332.20 | Cleared | PAYROLL TAXES |
| 40180 | FIRST BANKCARD | 11/16/2018 | 150.00 | Cleared | IGFOA PENSION TRAINING ON 11/8/18 FOR A.KEBBY, PENSION BOARD TRUSTEE |
| 40181 | STATE DISBURSEMENT UNIT | 11/30/2018 | 1,700.00 | Cleared | HEALY (FAY), ANNE \$1700.00 CASE# 06 D 4013 |
| 0 | EFTPS - FEDERAL TAXES | 11/30/2018 | 24,385.07 | Cleared | PAYROLL TAXES |
| 40182 | GREAT LAKES ADVISORS, LLC. | 12/07/2018 | 21,564.51 | Cleared | 2018 3RD QTR MANAGEMENT FEE |
| 40183 | ANCEL, GLINK, DIAMOND, BUSH, DICIANNI&KRAFTHFER, | 12/20/2018 | 2,232.50 | Outstanding | LEGAL FEES RENDERED OCTOBER 2018 |
| 40184 | STATE DISBURSEMENT UNIT | 12/31/2018 | 1,700.00 | Outstanding | HEALY (FAY), ANNE \$1700.00 CASE# 06 D 4013 |
| 0 | EFTPS - FEDERAL TAXES | 12/31/2018 | 24,385.07 | Cleared | PAYROLL TAXES |
| 40187 | NORTHERN ILLINOIS UNIVERSITY | 01/17/2019 | 850.00 | Outstanding | IPPFA CERTIFIED TRUSTEE PROGRAM FOR JAMES FRANKE, PENSION BOARD TRUSTEE |
| 40186 | IPPFA | 01/17/2019 | 795.00 | Outstanding | 2018 IPPFA MEMBERSHIP DUES |
| 40185 | ANCEL, GLINK, DIAMOND, BUSH, DICIANNI&KRAFTHFER, | 01/17/2019 | 176.25 | Outstanding | LEGAL FEES RENDERED NOVEMBER 2018 |
| | | | \$ 109,826.81 | | |

PAYROLL CHECK REGISTER (Configure) | POLPEN Q4'18

TOTAL 596,344.22

| Assignment ID | Status | Check Date | Check # | Deposit # | Net Amount |
|----------------|--------|------------|---------|-----------|------------|
| 159-376-PP-001 | A | 12/31/2018 | | 119198 | 6,038.44 |
| 159-376-PP-001 | A | 11/30/2018 | | 118860 | 6,038.44 |
| 159-376-PP-001 | A | 10/31/2018 | | 118608 | 6,038.44 |
| 159-376-PP-002 | A | 12/31/2018 | | 119199 | 4,668.22 |
| 159-376-PP-002 | A | 11/30/2018 | | 118861 | 4,668.22 |
| 159-376-PP-002 | A | 10/31/2018 | | 118609 | 4,668.22 |
| 159-376-PP-003 | A | 12/31/2018 | | 119201 | 5,892.88 |
| 159-376-PP-003 | A | 11/30/2018 | | 118863 | 5,892.88 |
| 159-376-PP-003 | A | 10/31/2018 | | 118611 | 5,892.88 |
| 159-376-PP-004 | A | 12/31/2018 | | 119205 | 4,918.07 |
| 159-376-PP-004 | A | 11/30/2018 | | 118867 | 4,918.07 |
| 159-376-PP-004 | A | 10/31/2018 | | 118615 | 4,918.07 |
| 159-376-PP-007 | A | 12/31/2018 | | 119209 | 7,768.96 |
| 159-376-PP-007 | A | 11/30/2018 | | 118871 | 7,768.96 |
| 159-376-PP-007 | A | 10/31/2018 | | 118619 | 7,768.96 |
| 159-376-PP-008 | A | 12/31/2018 | | 119211 | 3,782.97 |
| 159-376-PP-008 | A | 11/30/2018 | | 118873 | 3,782.97 |
| 159-376-PP-008 | A | 10/31/2018 | | 118621 | 3,782.97 |
| 159-376-PP-009 | T | 10/31/2018 | | 118622 | 3,115.60 |
| 159-376-PP-010 | A | 12/31/2018 | | 119214 | 3,721.47 |
| 159-376-PP-010 | A | 11/30/2018 | | 118875 | 3,721.47 |
| 159-376-PP-010 | A | 10/31/2018 | | 118624 | 3,721.47 |
| 159-376-PP-011 | A | 12/31/2018 | | 119215 | 3,251.93 |
| 159-376-PP-011 | A | 11/30/2018 | | 118876 | 3,353.79 |
| 159-376-PP-011 | A | 10/31/2018 | | 118625 | 3,353.79 |
| 159-376-PP-012 | A | 12/31/2018 | | 119218 | 9,852.11 |
| 159-376-PP-012 | A | 11/30/2018 | | 118879 | 9,852.11 |
| 159-376-PP-012 | A | 10/31/2018 | | 118628 | 9,852.11 |
| 159-376-PP-013 | A | 12/31/2018 | | 119220 | 5,314.53 |
| 159-376-PP-013 | A | 11/30/2018 | | 118881 | 5,314.53 |
| 159-376-PP-013 | A | 10/31/2018 | | 118630 | 5,314.53 |
| 159-376-PP-014 | A | 12/31/2018 | | 119222 | 4,153.10 |
| 159-376-PP-014 | A | 11/30/2018 | | 118883 | 4,153.10 |
| 159-376-PP-014 | A | 10/31/2018 | | 118632 | 4,153.10 |
| 159-376-PP-015 | A | 12/31/2018 | | 119228 | 7,531.74 |
| 159-376-PP-015 | A | 11/30/2018 | | 118889 | 7,531.74 |
| 159-376-PP-015 | A | 10/31/2018 | | 118638 | 7,531.74 |
| 159-376-PP-016 | A | 12/31/2018 | | 119229 | 3,663.72 |
| 159-376-PP-016 | A | 11/30/2018 | | 118890 | 3,663.72 |
| 159-376-PP-016 | A | 10/31/2018 | | 118639 | 3,663.72 |
| 159-376-PP-017 | A | 12/31/2018 | | 119230 | 5,372.45 |
| 159-376-PP-017 | A | 11/30/2018 | | 118891 | 5,372.45 |
| 159-376-PP-017 | A | 10/31/2018 | | 118640 | 5,372.45 |
| 159-376-PP-018 | A | 12/31/2018 | | 119232 | 7,589.49 |
| 159-376-PP-018 | A | 11/30/2018 | | 118893 | 7,589.49 |
| 159-376-PP-018 | A | 10/31/2018 | | 118641 | 7,589.49 |
| 159-376-PP-019 | A | 12/31/2018 | | 119233 | 7,439.15 |
| 159-376-PP-019 | A | 11/30/2018 | | 118894 | 7,453.27 |
| 159-376-PP-019 | A | 10/31/2018 | | 118642 | 7,453.27 |

| | | | | | |
|------------------|---|------------|-------|--------|----------|
| 159-376-PP-020 | A | 12/31/2018 | | 119234 | 5,980.47 |
| 159-376-PP-020 | A | 11/30/2018 | | 118895 | 5,980.47 |
| 159-376-PP-020 | A | 10/31/2018 | | 118643 | 5,980.47 |
| 159-376-PP-021 | A | 12/31/2018 | | 119236 | 3,973.50 |
| 159-376-PP-021 | A | 11/30/2018 | | 118897 | 3,445.52 |
| 159-376-PP-021 | A | 10/31/2018 | | 118645 | 3,445.52 |
| 159-376-PP-022 | A | 12/31/2018 | | 119237 | 3,735.58 |
| 159-376-PP-022 | A | 11/30/2018 | | 118898 | 3,735.58 |
| 159-376-PP-022 | A | 10/31/2018 | | 118646 | 3,735.58 |
| 159-376-PP-026 | A | 12/31/2018 | | 119213 | 7,649.51 |
| 159-376-PP-026 | A | 11/30/2018 | | 118874 | 7,649.51 |
| 159-376-PP-026 | A | 10/31/2018 | | 118623 | 7,649.51 |
| 159-376-PP-027 | A | 12/31/2018 | | 119217 | 5,596.48 |
| 159-376-PP-027 | A | 11/30/2018 | | 118878 | 5,652.66 |
| 159-376-PP-027 | A | 10/31/2018 | | 118627 | 5,652.66 |
| 159-376-PP-028 | A | 12/31/2018 | | 119231 | 5,312.13 |
| 159-376-PP-028 | A | 11/30/2018 | | 118892 | 5,318.36 |
| 159-376-PP-028 | A | 10/31/2018 | 78887 | | 5,318.36 |
| 159-376-PP-029 | A | 12/31/2018 | | 119202 | 8,431.79 |
| 159-376-PP-029 | A | 11/30/2018 | | 118864 | 8,431.79 |
| 159-376-PP-029 | A | 10/31/2018 | | 118612 | 8,431.79 |
| 159-376-PP-030 | A | 12/31/2018 | | 119225 | 3,742.95 |
| 159-376-PP-030 | A | 11/30/2018 | | 118886 | 3,742.95 |
| 159-376-PP-030 | A | 10/31/2018 | | 118635 | 3,742.95 |
| 159-376-PP-031 | A | 12/31/2018 | | 119203 | 6,473.02 |
| 159-376-PP-031 | A | 11/30/2018 | | 118865 | 6,473.02 |
| 159-376-PP-031 | A | 10/31/2018 | | 118613 | 6,473.02 |
| 159-376-PPB-001 | A | 12/31/2018 | | 119221 | 2,414.16 |
| 159-376-PPB-001 | A | 11/30/2018 | | 118882 | 2,414.16 |
| 159-376-PPB-001 | A | 10/31/2018 | | 118631 | 2,414.16 |
| 159-376-PPB-002 | A | 12/31/2018 | | 119200 | 1,459.85 |
| 159-376-PPB-002 | A | 11/30/2018 | | 118862 | 1,492.31 |
| 159-376-PPB-002 | A | 10/31/2018 | | 118610 | 1,492.31 |
| 159-376-PPB-003 | A | 12/31/2018 | | 119207 | 902.30 |
| 159-376-PPB-003 | A | 11/30/2018 | | 118869 | 902.30 |
| 159-376-PPB-003 | A | 10/31/2018 | | 118617 | 902.30 |
| 159-376-PPB-004 | A | 12/31/2018 | | 119208 | 842.90 |
| 159-376-PPB-004 | A | 11/30/2018 | | 118870 | 842.90 |
| 159-376-PPB-004 | A | 10/31/2018 | | 118618 | 842.90 |
| 159-376-PPB-006 | A | 12/31/2018 | | 119219 | 3,847.83 |
| 159-376-PPB-006 | A | 11/30/2018 | | 118880 | 3,847.83 |
| 159-376-PPB-006 | A | 10/31/2018 | | 118629 | 3,847.83 |
| 159-376-PPB-007 | A | 12/31/2018 | | 119224 | 4,199.43 |
| 159-376-PPB-007 | A | 11/30/2018 | | 118885 | 4,199.43 |
| 159-376-PPB-007 | A | 10/31/2018 | | 118634 | 4,199.43 |
| 159-376-PPB-009 | A | 12/31/2018 | | 119206 | 6,974.13 |
| 159-376-PPB-009 | A | 11/30/2018 | | 118868 | 6,974.13 |
| 159-376-PPB-009 | A | 10/31/2018 | | 118616 | 6,974.13 |
| 159-376-PPB-010 | A | 12/31/2018 | | 119212 | 5,961.25 |
| 159-376-PPB-010 | A | 11/30/2018 | 78993 | | 5,961.25 |
| 159-376-PPB-010 | A | 10/31/2018 | 78886 | | 2,898.52 |
| 159-376-PPDA-001 | A | 12/31/2018 | | 119204 | 4,596.78 |

| | | | | |
|----------------|---|------------|--------|----------|
| 59-376-PPDA-00 | A | 11/30/2018 | 118866 | 4,596.78 |
| 59-376-PPDA-00 | A | 10/31/2018 | 118614 | 4,596.78 |
| 59-376-PPDA-00 | A | 12/31/2018 | 119216 | 5,344.00 |
| 59-376-PPDA-00 | A | 11/30/2018 | 118877 | 5,344.00 |
| 59-376-PPDA-00 | A | 10/31/2018 | 118626 | 5,344.00 |
| 59-376-PPDA-00 | A | 12/31/2018 | 119226 | 6,253.49 |
| 59-376-PPDA-00 | A | 11/30/2018 | 118887 | 6,253.49 |
| 59-376-PPDA-00 | A | 10/31/2018 | 118636 | 6,253.49 |
| 59-376-PPDA-00 | A | 12/31/2018 | 119227 | 3,563.13 |
| 59-376-PPDA-00 | A | 11/30/2018 | 118888 | 3,619.13 |
| 59-376-PPDA-00 | A | 10/31/2018 | 118637 | 3,619.13 |
| 59-376-PPND-0C | A | 12/31/2018 | 119238 | 4,627.43 |
| 59-376-PPND-0C | A | 11/30/2018 | 118899 | 4,627.43 |
| 59-376-PPND-0C | A | 10/31/2018 | 118647 | 4,627.43 |
| 59-376-PPQB-0C | A | 12/31/2018 | 119210 | 1,376.21 |
| 59-376-PPQB-0C | A | 11/30/2018 | 118872 | 1,376.21 |
| 59-376-PPQB-0C | A | 10/31/2018 | 118620 | 1,376.21 |
| 59-376-PPQB-0C | A | 12/31/2018 | 119235 | 2,664.52 |
| 59-376-PPQB-0C | A | 11/30/2018 | 118896 | 2,664.52 |
| 59-376-PPQB-0C | A | 10/31/2018 | 118644 | 2,664.52 |
| 59-376-PPQB-0C | A | 12/31/2018 | 119223 | 2,055.80 |
| 59-376-PPQB-0C | A | 11/30/2018 | 118884 | 2,055.80 |
| 59-376-PPQB-0C | A | 10/31/2018 | 118633 | 2,055.80 |



VILLAGE OF GLENCOE MEMORANDUM

675 Village Court, Glencoe, Illinois 60022
p: (847) 835-4111 | info@villageofglencoe.org | Follow Us: @VGlencoe

www.villageofglencoe.org

DATE: January 17, 2019
TO: Glencoe Police Pension Board
FROM: Nikki Larson, Finance Director
SUBJECT: Consideration of Personnel Report Quarter 4

This report includes any new hires, terminations, retirements and other personnel related activity having an impact on the Police Pension Fund from September 1, 2018 to December 31, 2018. The Board will be asked to accept this report as presented by staff.

New Hires:

None

Terminations / Resignations:

None

Retirements:

None

Deaths:

None

Refunds:

None

Disability Pension Option Conversion:

None

Service Credit Transfer:

Hubert Dziekan

Transfer from the Village of Posen

Hire Date: January 1, 2018

Village of Posen to transfer \$25,588,.84

VILLAGE OF GLENCOE POLICE PENSION COST OF LIVING ADJUSTMENTS | Effective 1/1/2019

| PENSIONER NAME | 12/31/2018 MONTHLY AMT | 1/1/2019 MNTHLY INCREASE | 1/1/2019 MONTHLY AMT | 1/1/2019 ANNUALIZED AMT | NEXT INCREASE | PENSION TYPE |
|------------------------------|-----------------------------------|-------------------------------------|---------------------------------|------------------------------------|----------------------------|-------------------------|
| AYLWARD, NED | 7,353.38 | 220.60 | 7,573.98 | 90,887.76 | 1/1/2020 | RETIREE |
| BAK, THOMAS | 4,668.22 | 140.05 | 4,808.27 | 57,699.24 | 1/1/2020 | RETIREE |
| BATT, PAULA | 2,194.67 | - | 2,194.67 | 26,336.04 | NONE | SURVIVING SPOUSE |
| BONNEVILLE, ROBERT | 6,839.11 | 205.17 | 7,044.28 | 84,531.36 | 1/1/2020 | RETIREE |
| BOOKIE, RICHARD | 9,475.80 | 284.27 | 9,760.07 | 117,120.84 | 1/1/2020 | RETIREE |
| CEGIELSKI, JOHN | 7,094.06 | - | 7,094.06 | 85,128.72 | 5/1/2019 | RETIREE |
| CLARK, JAMES | 4,596.78 | 81.60 | 4,678.38 | 56,140.56 | 1/1/2020 No Compounding | DUTY DISABILITY |
| FAY, JOHN | 4,918.07 | 147.54 | 5,065.61 | 60,787.30 | 1/1/2020 | RETIREE W/QILDRO |
| FRIEDMAN, JOSEPH | - | - | - | - | 7/24/2026 | RETIREE |
| GALFORD, JEAN | 8,343.76 | - | 8,343.76 | 100,125.12 | NONE | SURVIVING SPOUSE |
| GIBE, GARY | 902.30 | - | 902.30 | 10,827.60 | NONE | BENEFICIARY |
| GIBE, JERRY | 902.30 | - | 902.30 | 10,827.60 | NONE | BENEFICIARY |
| HARLOW, PAUL | 8,821.10 | 264.63 | 9,085.73 | 109,028.76 | 1/1/2020 | RETIREE |
| HEALY (FAY), ANNE | 3,435.61 | 103.07 | 3,538.68 | 42,464.18 | 1/1/2020 | QILDRO BENEFICARY |
| IVINS, JOHN | 4,379.18 | 131.38 | 4,510.56 | 54,126.72 | 1/1/2020 | RETIREE |
| JESSE, SHARON | 6,682.95 | - | 6,682.95 | 80,195.40 | NONE | SURVIVING SPOUSE |
| KEBBY, ALAN | 9,123.21 | 273.70 | 9,396.91 | 112,762.92 | 1/1/2020 | RETIREE |
| LINOWIECKI, JOHN | 4,434.85 | 133.05 | 4,567.90 | 54,814.80 | 1/1/2020 | RETIREE |
| LITWITZ, DEBORAH | 5,401.19 | 162.04 | 5,563.23 | 66,758.76 | 1/1/2020 | RETIREE |
| LOPRESTI, NICHOLAS | 5,360.63 | 110.91 | 5,471.54 | 65,658.48 | 1/1/2020 No Compounding | DUTY DISABILITY |
| MCCORMICK, MICHAEL | 8,531.30 | 255.94 | 8,787.24 | 105,446.88 | 1/1/2020 | RETIREE |
| MILKS, MIKEL | 11,491.81 | 344.75 | 11,836.56 | 142,038.72 | 1/1/2020 | RETIREE |
| MILLER, LYNN | 4,412.34 | - | 4,412.34 | 52,948.08 | NONE | SURVIVING SPOUSE |
| MOHR, FLOYD | 5,985.55 | 179.57 | 6,165.12 | 73,981.44 | 1/1/2020 | RETIREE |
| NORRIS, ANTOINETTE | 2,414.16 | - | 2,414.16 | 28,969.92 | NONE | SURVIVING SPOUSE |
| O'SULLIVAN, MARY | 4,453.10 | 667.97 | 5,121.07 | 61,452.84 | 1/1/2020 | RETIREE |
| ORDOGNE (RATEGAN), JULIET | 2,055.80 | - | 2,055.80 | 24,669.60 | 8/1/2021 | QILDRO BENEFICARY |
| POSTELNICK, BARBARA | 4,863.10 | - | 4,863.10 | 58,357.20 | NONE | SURVIVING SPOUSE |
| RATEGAN, DANIEL | 4,086.02 | - | 4,086.02 | 49,032.24 | 8/1/2021 | RETIREE W/QILDRO |
| RODSTROM, JEFFREY | 6,253.49 | 147.72 | 6,401.21 | 76,814.52 | 1/1/2020 No Compounding | DUTY DISABILITY |
| SACHTLIBEN, MATTHEW | 4,470.86 | - | 4,470.86 | 53,650.32 | 1/1/2020 No Compounding | DUTY DISABILITY |
| SENO, ELIZABETH | 8,516.98 | 255.51 | 8,772.49 | 105,269.88 | 1/1/2020 | RETIREE |
| SHARPE, DAVID | 4,005.65 | 120.17 | 4,125.82 | 49,509.84 | 1/1/2020 | RETIREE |
| SWEENEY JR, THOMAS | 5,372.45 | 111.15 | 5,483.60 | 65,803.20 | 1/1/2020 No Compounding | DUTY DISABILITY |
| TAIRA, ROBERT | 5,994.23 | - | 5,994.23 | 71,930.76 | 2/1/2020 | RETIREE |
| VOLLING, MICHAEL | 9,232.04 | 276.96 | 9,509.00 | 114,108.00 | 1/1/2020 | RETIREE |
| WADYCKI, THOMAS | 8,975.12 | 269.25 | 9,244.37 | 110,932.44 | 1/1/2020 | RETIREE |
| WALTER, JOSEPH | 7,196.84 | 215.91 | 7,412.75 | 88,953.00 | 1/1/2020 | RETIREE |
| WEPPLER, KATHRYN | 3,318.35 | 99.55 | 3,417.90 | 41,014.80 | 1/1/2020 | QILDRO BENEFICARY |
| WEPPLER, TERRY | 4,601.34 | 138.04 | 4,739.38 | 56,872.56 | 1/1/2020 | RETIREE W/QILDRO |
| WITT, HIROSHI | 4,781.25 | - | 4,781.25 | 57,375.00 | 2/1/2020 | RETIREE |
| WOLD, MARK | 5,043.96 | - | 5,043.96 | 60,527.52 | 8/1/2023 | RETIREE |
| POLICE PENSION TOTALS | 230,982.91 | 5,340.49 | 236,323.41 | 2,835,880.92 | | |