

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

February 23, 2015

7:00 p.m.

Glencoe Village Hall
675 Village Court
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
Ron Schmidt
Scott Shore
2. APPROVAL OF JANUARY 2015 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - JANUARY 2015 SUMMARY REPORT
5. FY2016 BUDGET REVIEW: REVENUES AND EXPENSES
 - CONSIDER APPROVAL OF FY2016 GOLF CLUB BUDGET
6. CLUBHOUSE TASK FORCE UPDATE
7. OTHER BUSINESS
8. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
January 19, 2015

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:05 p.m. at Village Hall. The following members were present:

Dale Thomas, Chairman
Joe Keefe
Scott Shore
Ron Schmidt
Jim Hirsch

Committee member Mitch Melamed was absent.

2. APPROVAL OF THE 2014 DECEMBER MINUTES

The December Golf Advisory Committee meeting minutes were approved as submitted.

3. PUBLIC COMMENT TIME

None.

4. APPROVAL OF THE FY2016 UPKEEP, MAINTENANCE, AND IMPROVEMENT PLAN

Joe Keefe made a motion to approve the FY2016 Upkeep, Maintenance, and Improvement Plan. The motion was seconded by Scott Shore and was passed unanimously.

5. MANAGERS MONTHLY REPORT

- There was a stretch of good weather in December; a last minute decision was made that the course would be open and a push notification utilizing our app was used to alert the public resulting in a significant increase in the monthly rounds.
- The Glencoe Golf Club has been selected to host a qualifier for the Illinois Open on June 8th.
- The additional rounds in December pushed us to 32,000 rounds for the season.
- Stella pointed out that the surge in academy revenues had a huge positive effect on overall revenues this year.

6. 2015 BUDGET PREVIEW: RATES, COMPETITION AND ROUNDS

- Stella presented the 2015 Rate, Competition, and Rounds report.
- Stella informed the committee that based on the competitive analysis it is recommended that there is no increase in greens fees for the 2015 season.

- Through the competitive analysis we learned that the competition is making significant changes to their pricing and marketing strategies to mimic what we have had in place for years.
- Staff is proposing a \$1.00 increase in 18-hole and 9-hole power cart rental fees which have not been changed in 8 years.
- Senior Members and Perm Time members playing during their applicable tee times will be exempt from the cart fee increase. We believe this will add more value to both programs.
- A question was asked if the outing revenue would increase on weekends with the addition of a new clubhouse. Stella answered that weekends would be pretty cost prohibitive for outings due to the higher greens fees but the weekdays could see a significant revenue increase from new outing business. The restaurant would also see increased revenues in food and beverage sales.
- Joe added that our course is in the best shape of any of our competitors but he believes that our clubhouse is detrimental to some golfers coming to play the course.
- Stella informed the committee that a pipe burst in the men's bathroom and although there was some damage we were very lucky someone was there when it happened. Dale suggested the incident be documented as another example of why we need a new clubhouse.

7. CLUBHOUSE TASKFORCE UPDATE

- Stella has a meeting planned this week to prepare the final proposal for the CCFP. Once approved, the proposal will be presented to the Village President for final approval.

8. OTHER BUSINESS

None.

9. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:20 p.m.



Glencoe Golf Club

To: Golf Advisory Committee

From: Stella Nanos, General Manager

Date: February 19, 2015

Subject: January 2015 Monthly Report

Financial Overview: The golf course and practice range were closed for the season, the indoor teaching facility was utilized for private golf lessons. Expired rain checks from the 2014 season were recognized in January in the amount of \$13,509. Total revenues were \$29,648 versus the budget of \$1,200.

	2015 Actual	2014 Actual
Rounds	0	0
Average Rate	\$0	\$0
FYTD Rounds	32,171	33,122

Departmental Overview:

Golf Shop: Green fee revenue was \$0 vs. a budget of \$0.

Merchandise: Merchandise sales totaled \$223 vs. a budget of \$0.

Driving Range: The driving range is closed for the season.

Rentals: The golf course is closed for the season.

Food & Beverage: The restaurant is closed for the season and will reopen April 1, 2015.

Golf Course:

- Routine equipment repairs as well as preventative maintenance were performed on all mowing units.
- Tee signs were sanded down and re-painted in preparation for the season.
- Blades were sharpened on all mowers.
- Tree trimming took place with the use of contracted climbers.

2015 Weather: The high temperature for the month was 44 degrees and the low was 6 degrees. The average high for the month is 37 degrees and the average low is 1 degrees. Total precipitation was .69 inches against an average of 1.63 inches.

Marketing Notes:

- The golf course website was updated with information on Senior Memberships, weekend permanent tee times, and summer junior golf camps.
- An email blast was sent promoting private lessons, junior summer camps, and permanent tee times.
- Permanent Tee Time contracts and applications for the 2015 season were sent out to current Permanent Tee Time members via email and mail.
- An email blast was sent to all seniors promoting the new online membership renewal tool for 2015.
- Print advertisement was placed in 22nd Century Media publications promoting the Senior Membership program as well as weekend Permanent Tee Times.

Miscellaneous:

- Cold weather caused a pipe to burst inside the men's locker room. Repair work occurred to fix the broken pipe, remove the water from the carpet, and remove excess moisture from the locker area.
- A new online registration and payment system was created to make the Permanent Tee Time renewals more efficient.
- A competitive analysis was conducted and presented to the Golf Advisory Committee along with the proposed rates for FY2016.
- The Golf Advisory Committee approved the Improvement Plan for the 2015 season.
- New Senior Membership cards were created and are available for sale for the 2015 season.
- A contract has been signed for the 2015 season with Wildlife & Waterfowl Solutions for goose control on the golf course.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

January 2015

Glencoe Golf Club INCOME STATEMENT Summary of All Units For the Month Ending January 31, 2015											
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	+/- Last Year	Annual Budget
REVENUE											
GOLF ACADEMY	4,585	-	4,585	1,960	2,625	140,221	75,705	64,516	85,835	54,386	75,705
GREENS FEES	13,509	-	13,509	-	13,509	1,125,978	1,084,085	41,893	1,126,674	(696)	1,084,085
LEASES	-	-	-	-	-	24,000	24,000	-	22,600	1,400	24,000
MERCHANDISE	223	-	223	265	(42)	53,157	51,575	1,582	62,587	(9,430)	51,575
OTHER	8,611	1,200	7,411	6,709	1,902	38,809	22,630	16,179	33,996	4,813	22,630
OUTINGS	-	-	-	-	-	50,568	24,330	26,238	45,745	4,823	24,330
POWER CARTS	-	-	-	-	-	218,423	231,200	(12,777)	252,487	(34,064)	231,200
RANGE	20	-	20	-	-	60,009	45,400	14,609	65,752	(5,743)	45,400
TOTAL	26,948	1,200	25,748	8,934	18,014	1,711,165	1,558,925	152,240	1,695,676	15,489	1,558,925
EXPENSES											
C&G PAYROLL	24,553	27,896	(3,343)	23,733	820	366,332	423,597	(57,265)	363,702	2,630	445,450
CAPITAL OUTLAY	2,513	20,000	(17,487)	3,248	(735)	224,331	234,612	(10,281)	175,167	49,164	234,612
CHEM/FERTILIZER	-	-	-	-	-	72,443	75,000	(2,557)	69,162	3,281	75,000
COGS	241	-	241	224	17	37,149	33,403	3,746	47,247	(10,098)	33,403
COMMUNICATIONS	1,004	1,300	(296)	1,212	(208)	11,387	10,223	1,164	10,419	968	11,523
CREDIT CARD FEES	359	150	209	85	274	33,260	29,800	3,460	31,483	1,777	30,100
EQUIPMENT R&M	3,053	4,000	(947)	2,903	150	18,673	20,500	(1,827)	17,371	1,302	23,500
GASOLINE	-	-	-	-	-	16,650	18,000	(1,350)	17,229	(579)	18,000
GOLF ACADEMY	4,800	430	4,370	2,120	2,680	94,682	58,852	35,830	56,021	38,661	59,282
LIABILITY INSURANCE	1,262	1,377	(115)	2,981	(1,719)	19,363	16,152	3,211	21,640	(2,277)	17,529
MAINTENANCE SUPPLIES	1,622	40	1,582	304	1,318	20,570	23,690	(3,120)	16,285	4,285	24,230
MANAGEMENT FEE	-	3,490	(3,490)	3,432	(3,432)	-	38,394	(38,394)	37,752	(37,752)	41,884
MARKETING	-	75	(75)	75	(75)	19,064	20,000	(936)	19,990	(926)	23,000
OTHER	1,241	1,080	161	2,418	(1,177)	41,207	53,471	(12,264)	42,747	(1,540)	56,186
POWER CART LEASE	-	-	-	-	-	33,000	33,300	(300)	33,000	-	33,300
RANGE	-	-	-	-	-	2,913	3,800	(887)	3,780	(867)	3,800
SHOP PAYROLL	27,356	27,377	(21)	26,792	564	383,630	392,679	(9,049)	371,853	11,777	420,056
UTILITIES	1,020	2,800	(1,780)	4,231	(3,211)	28,520	34,400	(5,880)	32,494	(3,974)	36,900
WATER-SEWER-GARBAGE	-	8,000	(8,000)	5,087	(5,087)	8,676	43,400	(34,724)	24,677	(16,001)	43,400
TOTAL	69,024	98,015	(28,991)	78,845	(9,821)	1,431,850	1,563,273	(131,423)	1,392,019	39,831	1,631,155
OPERATING INCOME (LOSS)	(42,076)	(96,815)		(69,911)		279,315	(4,348)		303,657		(72,230)
INTEREST	836	141	695	433	403	2,737	1,551	1,186	1,857	880	1,692
SALE OF ASSETS	-	-	-	-	-	5,450	-	5,450	2,500	2,950	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	(3,100)
TOTAL	836	141	695	433	403	8,187	1,551	6,636	4,357	3,830	(1,408)
CHANGE IN NET ASSETS	(41,240)	(96,674)		(69,478)		287,502	(2,797)		308,014		(73,638)
DAYS OF OPERATION	-	-	-	-	-	217,000	238,000	(21,000)	211,000	6	238,000
ROUNDS	-	-	-	-	-	32,171	30,944	1,227	33,122	(951)	30,944
AVERAGE GF PER ROUND	N/A	N/A		N/A		35.00	35.03		34.02		35.03

**Glencoe Golf Club
FY2015 Round History**

	Fiscal Year 2015			Fiscal Year 2014		
	<u>Rounds Period</u>	<u>Ytd</u>	<u>Budget Rounds</u>	<u>Ytd</u>	<u>Budget Rounds</u>	<u>Ytd Bud. Rnds</u>
March	291	291	260	386	225	225
April	1,744	2,035	1335	1,884	1335	1,560
May	4,347	6,382	4043	5,845	4034	5,594
June	5,619	12,001	5712	11,350	5757	11,351
July	6,324	18,325	6338	17,688	6327	17,678
August	5,925	24,250	6000	23,688	5932	23,610
September	4,531	28,781	4581	29,674	4600	28,210
October	2,693	31,474	2375	32,521	2231	30,441
November	419	31,893	300	33,122	300	30,741
December	278	32,171	0	33,122	0	30,741
January	-	32,171	-	33,122	-	30,741
February						

DAYS OF OPERATION

	Fiscal Year 2015			Fiscal Year 2014		
	<u>Period</u>	<u>Ytd</u>	<u>Budget Days</u>	<u>Ytd</u>	<u>Budget Days</u>	<u>Ytd Bud Days</u>
March	4	4	14	5	14	14
April	24	28	30	21	26	44
May	27	55	31	26	52	31
June	29	84	30	25	77	30
July	31	115	31	31	108	31
August	31	146	31	31	139	31
September	29.0	175	30	29.0	168	30
October	28	203	31	28	196	31
November	8	211	10	15	211	10
December	6	217	-	-	211	-
January	-	217	-	-	211	-
February		217	-	-	211	-

ROUNDS PER DAY OF BUDGETED OPERATION

	Fiscal Year 2015			Fiscal Year 2014		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
March	21	19	2	28	16	12
April	58	45	14	50	45	5
May	140	130	10	128	130	-2
June	187	190	-3	184	192	-8
July	204	204	0	201	204	-3
August	191	194	-2	223	191	31
September	151	153	-2	173	153	19
October	87	77	10	92	72	20
November	42	30	12	60	30	30
December	N/A	0	N/A	N/A	0	N/A
January	N/A	0	N/A	N/A	0	N/A
February		0	N/A		0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

activity key acct title	January 2015 Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GOLF ACADEMY	4,585	0	4,585	1,960	2,625	140,221	75,705	64,516	85,835	54,385	75,705
GREENS FEES	13,509	0	13,509	0	13,509	1,125,978	1,084,085	41,893	1,126,674	-696	1,084,085
INTEREST	836	141	695	433	404	2,737	1,551	1,186	1,857	880	1,692
LEASES	0	0	0	0	0	24,000	24,000	0	22,600	1,400	24,000
MERCHANDISE	223	0	223	265	-42	53,157	51,575	1,582	62,587	-9,430	51,575
OTHER	8,611	1,200	7,411	6,709	1,902	38,809	22,630	16,179	33,996	4,812	22,630
OUTINGS	0	0	0	0	0	50,568	24,330	26,238	45,745	4,823	24,330
POWER CARTS	0	0	0	0	0	218,423	231,200	-12,777	252,487	-34,065	231,200
RANGE	20	0	20	0	20	60,009	45,400	14,609	65,752	-5,743	45,400
SALE OF ASSETS	0	0	0	0	0	5,450	0	5,450	2,500	2,950	0

2/19/2015

Revenue List

Glencoe Golf Club

Monthly Revenue Activity Detail

activity key acct title	January 2015 Activity				Year-To-Date Activity (FY 2015)							
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
<u>GOLF ACADEMY</u>												
60-166-600-32517	GOLF ACADEMY REVENUE	0	0	0	1,760	-1,760	41,568	39,000	2,568	84,120	-42,552	39,000
60-166-600-32927	GOLF PRO LESSONS	4,585	0	4,585	200	4,385	98,653	36,705	61,948	1,715	96,938	36,705
GOLF ACADEMY		4,585	0	4,585	1,960	2,625	140,221	75,705	64,516	85,835	54,385	75,705
<u>GREENS FEES</u>												
60-166-600-32480	SENIOR MEMBERSHIPS	0	0	0	0	0	21,750	19,650	2,100	23,215	-1,465	19,650
60-166-600-32485	GREEN FEES - WEEK DAYS	4,053	0	4,053	0	4,053	524,254	517,389	6,865	533,811	-9,556	517,389
60-166-600-32490	GREEN FEES - WEEKENDS	9,456	0	9,456	0	9,456	385,513	364,796	20,717	368,569	16,944	364,796
60-166-600-32495	PERM TIMES & FEES	0	0	0	0	0	194,460	182,250	12,210	201,079	-6,619	182,250
GREENS FEES		13,509	0	13,509	0	13,509	1,125,978	1,084,085	41,893	1,126,674	-696	1,084,085
<u>INTEREST</u>												
60-166-600-32805	INTEREST ON INVESTMENTS	148	100	48	142	6	1,501	1,100	401	1,341	159	1,200
60-166-600-32810	IMET EARNINGS	689	41	648	290	398	1,236	451	785	516	720	492
INTEREST		836	141	695	433	404	2,737	1,551	1,186	1,857	880	1,692
<u>LEASES</u>												
60-166-600-32920	FOOD SERVICE FEE	0	0	0	0	0	24,000	24,000	0	22,600	1,400	24,000
LEASES		0	0	0	0	0	24,000	24,000	0	22,600	1,400	24,000
<u>MERCHANDISE</u>												
60-166-600-32705	FOOD SALES	0	0	0	0	0	118	300	-182	113	5	300
60-166-600-32710	GOLF BALLS	41	0	41	0	41	19,681	18,625	1,056	18,352	1,330	18,625
60-166-600-32715	CLOTHING	0	0	0	0	0	8,069	6,450	1,619	6,812	1,257	6,450
60-166-600-32720	MERCHANDISE	182	0	182	265	-83	25,288	26,200	-912	37,310	-12,021	26,200
MERCHANDISE		223	0	223	265	-42	53,157	51,575	1,582	62,587	-9,430	51,575
<u>OTHER</u>												
60-166-600-32500	ANNUAL LOCKER RENTAL	0	0	0	0	0	150	300	-150	150	0	300
60-166-600-32510	PULL CART RENTAL	0	0	0	0	0	19,041	15,100	3,941	15,956	3,085	15,100
60-166-600-32520	CDGA REVENUE	560	1,200	-640	960	-400	1,400	1,980	-580	1,940	-540	1,980
60-166-600-32525	LEAGUE FEES	0	0	0	0	0	2,200	2,400	-200	3,355	-1,155	2,400
60-166-600-32530	RENTAL CLUBS	0	0	0	0	0	3,848	2,850	998	3,422	426	2,850

Revenue List

2/19/2015

Glencoe Golf Club

Monthly Revenue Activity Detail

January 2015 Activity Year-To-Date Activity (FY 2015)

activity key acct title	This Period Actual	This Period \$ of Period		This Period \$ of Period		YTD Actual	YTD Budget	\$ of YTD		YTD Last Year	\$ of Last Year	Annual Budget
		Budget	Budget	Last Year	Last Year			Budget	Budget			
60-166-600-32960 MISC. REIMBURSEMENT	0	0	0	0	0	743	0	743	0	743	0	0
60-166-600-32995 SUNDRY	1	0	1	200	-199	3,377	0	3,377	3,624	-247	0	0
60-166-600-35115 IRMA SURPLUS CREDIT	8,050	0	8,050	5,549	2,501	8,050	0	8,050	5,549	2,501	0	0
OTHER	8,611	1,200	7,411	6,709	1,902	38,809	22,630	16,179	33,996	4,812	22,630	
OUTINGS												
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	0	50,568	24,330	26,238	45,745	4,823	24,330	
OUTINGS	0	0	0	0	0	50,568	24,330	26,238	45,745	4,823	24,330	
POWER CARTS												
60-166-600-32505 ELECTRIC CART RENTAL	0	0	0	0	0	218,423	231,200	-12,777	252,487	-34,065	231,200	
POWER CARTS	0	0	0	0	0	218,423	231,200	-12,777	252,487	-34,065	231,200	
RANGE												
60-166-600-32515 PRACTICE RANGE REVENUES	20	0	20	0	20	60,009	45,400	14,609	65,752	-5,743	45,400	
RANGE	20	0	20	0	20	60,009	45,400	14,609	65,752	-5,743	45,400	
SALE OF ASSETS												
60-166-600-35110 SALE OF ASSETS	0	0	0	0	0	5,450	0	5,450	2,500	2,950	0	
SALE OF ASSETS	0	0	0	0	0	5,450	0	5,450	2,500	2,950	0	

2/19/2015

Revenue List

Expenditure Report
Summary Report by Type
Expenditure Detail

Glencoe Golf Club Monthly Expenditure Activity Summary

activity sub_1_title key acct_title	January 2015 Period Activity						Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
C&G PAYROLL	24,553	27,896	-3,343	23,733	820	366,332	423,597	-57,265	363,702	2,630	445,450	
CAPITAL	2,513	20,000	-17,488	3,248	-736	224,331	234,612	-10,281	175,167	49,164	234,612	
CHEM/FERTILIZER	0	0	0	0	0	72,443	75,000	-2,557	69,162	3,281	75,000	
COGS	241	0	241	224	17	37,149	33,403	3,746	47,247	-10,097	33,403	
COMMUNICATIONS	1,004	1,300	-296	1,212	-208	11,387	10,223	1,164	10,419	968	11,523	
CREDIT CARD FEES	359	150	209	85	273	33,260	29,800	3,460	31,483	1,776	30,100	
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000	
EQUIPMENT R&M	3,053	4,000	-947	2,903	151	18,673	20,500	-1,827	17,371	1,302	23,500	
GASOLINE	0	0	0	0	0	16,650	18,000	-1,350	17,229	-579	18,000	
GOLF ACADEMY	4,800	430	4,370	2,120	2,680	94,682	58,852	35,830	56,021	38,661	59,282	
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	3,100	
LIABILITY INSURANCE	1,262	1,377	-116	2,981	-1,719	19,363	16,152	3,211	21,640	-2,278	17,529	
MAINTENANCE SUPPLIES	1,622	40	1,582	304	1,318	20,570	23,690	-3,120	16,285	4,286	24,230	
MANAGEMENT FEE	0	3,490	-3,490	3,432	-3,432	0	38,394	-38,394	37,752	-37,752	41,884	
MARKETING	0	75	-75	75	-75	19,064	20,000	-936	19,990	-926	23,000	
OTHER	1,241	1,080	161	2,418	-1,177	41,207	53,471	-12,264	42,747	-1,540	56,186	
POWER CART LEASE	0	0	0	0	0	33,000	33,300	-300	33,000	0	33,300	
RANGE	0	0	0	0	0	2,913	3,800	-887	3,780	-867	3,800	
SHOP PAYROLL	27,356	27,377	-21	26,792	564	383,630	392,679	-9,049	371,853	11,776	420,056	

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 key acct	sub1_title title	January 2015 Period Activity				Year-To-Date Activity (FY 2015)					
		This Period		This Period		This Period		YTD		YTD	
		Actual	Budget	\$ of Period	Budget	Last Year	\$ of Period	Actual	Budget	YTD Last Year	\$ of Last Year
UTILITIES		1,020	2,800	-1,780	4,231	-3,212		28,520	34,400	32,494	-3,974
WATER-SEWER-GARBAGE		0	8,000	-8,000	5,087	-5,087		8,676	43,400	24,677	-16,001

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	January 2015 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL											
60-166-387-42110	12,668	12,707	-39	12,514	155	142,897	139,777	3,120	140,948	1,950	152,484
60-166-387-42120	0	0	0	0	0	0	4,000	-4,000	3,292	-3,292	4,000
60-166-387-42210	3,033	2,967	66	2,640	393	118,876	162,390	-43,514	114,010	4,867	165,070
60-166-387-42310	0	0	0	0	0	0	0	0	2	-2	0
60-166-387-42610	4,141	3,444	697	4,257	-116	38,988	37,884	1,104	43,957	-4,969	41,328
60-166-387-46115	954	971	-17	926	28	16,089	18,734	-2,645	15,669	420	19,688
60-166-387-46120	223	227	-4	217	7	4,157	4,381	-224	3,920	237	4,604
60-166-387-46125	1,820	1,879	-60	1,799	21	22,830	32,065	-9,236	23,990	-1,160	33,910
60-166-387-47110	1,713	5,700	-3,987	1,380	333	22,494	24,366	-1,872	17,915	4,579	24,366
C&G PAYROLL	24,553	27,896	-3,343	23,733	820	366,332	423,597	-57,265	363,702	2,630	445,450
CAPITAL											
60-166-387-81105	0	0	0	0	0	1,636	0	1,636	0	1,636	0
60-166-387-81120	2,513	0	2,513	0	2,513	7,612	11,300	-3,689	5,220	2,392	11,300
60-166-387-81130	0	0	0	1,381	-1,381	47,729	51,125	-3,396	70,281	-22,552	51,125
60-166-387-81135	0	20,000	-20,000	1,867	-1,867	27,826	30,000	-2,175	2,667	25,159	30,000
60-166-387-82140	0	0	0	0	0	63,364	71,600	-8,236	24,984	38,379	71,600
60-166-387-89105	0	0	0	0	0	63,636	59,000	4,636	60,071	3,565	59,000
60-166-387-89110	0	0	0	0	0	3,945	3,658	287	3,724	221	3,658
60-166-387-89115	0	0	0	0	0	529	855	-326	616	-87	855
60-166-387-89120	0	0	0	0	0	8,056	7,074	982	7,605	451	7,074
CAPITAL	2,513	20,000	-17,488	3,248	-736	224,331	234,612	-10,281	175,167	49,164	234,612
CHEM/FERTILIZER											
60-166-387-61240	0	0	0	0	0	72,443	75,000	-2,557	69,162	3,281	75,000
CHEM/FERTILIZER	0	0	0	0	0	72,443	75,000	-2,557	69,162	3,281	75,000
COGS											
60-166-386-63140	0	0	0	0	0	0	75	-75	0	0	75
60-166-389-63105	45	0	45	0	45	12,448	12,106	342	12,447	1	12,106
60-166-389-63120	0	0	0	0	0	6,873	4,192	2,681	5,430	1,443	4,192
60-166-389-63135	197	0	197	224	-28	17,829	17,030	799	29,369	-11,541	17,030
COGS	241	0	241	224	17	37,149	33,403	3,746	47,247	-10,097	33,403

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	January 2015 Period Activity				Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
COMMUNICATIONS											
60-166-385-52205 TELECOM/INTERNET	1,004	1,300	-296	1,212	-208	11,387	10,223	1,164	10,419	968	11,523
COMMUNICATIONS											
60-166-388-52195 CREDIT CARD FEES	1,004	1,300	-296	1,212	-208	11,387	10,223	1,164	10,419	968	11,523
CREDIT CARD FEES											
60-166-388-52195 CREDIT CARD FEES	359	150	209	85	273	33,260	29,800	3,460	31,483	1,776	30,100
CREDIT CARD FEES											
60-166-388-52195 CREDIT CARD FEES	359	150	209	85	273	33,260	29,800	3,460	31,483	1,776	30,100
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000
DEPRECIATION											
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	0	90,000
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	3,053	4,000	-947	2,903	151	14,970	17,000	-2,030	13,507	1,463	20,000
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	0	0	3,703	3,500	203	3,864	-161	3,500
EQUIPMENT R&M											
60-166-387-51180 GENERAL EQUIPMENT R/M	3,053	4,000	-947	2,903	151	18,673	20,500	-1,827	17,371	1,302	23,500
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	0	0	16,650	18,000	-1,350	17,229	-579	18,000
GASOLINE											
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	0	0	16,650	18,000	-1,350	17,229	-579	18,000
GOLF ACADEMY											
60-166-386-42210 SALARIES - TEMPORARY	375	0	375	0	375	7,755	9,000	-1,245	0	7,755	9,000
60-166-386-46115 SOCIAL SECURITY ADMIN.	0	0	0	0	0	0	560	-560	0	0	560
60-166-386-46120 MEDICARE ONLY	0	0	0	0	0	0	132	-132	0	0	132
60-166-386-46125 ILL MUNI. RET. FUND	0	0	0	0	0	0	1,080	-1,080	0	0	1,080
60-166-386-52290 MISC CONTRACTUAL	3,585	250	3,335	1,320	2,265	83,418	44,650	38,768	52,514	30,905	44,900
60-166-386-61155 SUPPLIES	0	0	0	0	0	1,269	1,450	-181	1,308	-39	1,450
60-166-386-62115 MISC COMPUTER	840	180	660	800	40	2,240	1,980	260	2,200	40	2,160
GOLF ACADEMY											
60-166-386-62115 MISC COMPUTER	840	180	660	800	40	2,240	1,980	260	2,200	40	2,160
INTEREST EXPENSE											
60-166-385-72120 BOOKED INT ON ADVANCE	0	0	0	0	0	0	0	0	0	0	3,100
INTEREST EXPENSE											
60-166-385-72120 BOOKED INT ON ADVANCE	0	0	0	0	0	0	0	0	0	0	3,100

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	January 2015 Period Activity					Year-To-Date Activity (FY 2015)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
LIABILITY INSURANCE											
60-166-385-56105 PUBLIC LIABILITY INSUR.	1,262	1,377	-116	1,377	-116	15,036	15,152	-116	16,295	-1,259	16,529
60-166-385-56110 INSURANCE DEDUCTIBLES	0	0	0	1,603	-1,603	4,327	1,000	3,327	5,345	-1,018	1,000
LIABILITY INSURANCE											
60-166-385-56110 INSURANCE DEDUCTIBLES	1,262	1,377	-116	2,981	-1,719	19,363	16,152	3,211	21,640	-2,278	17,529
MAINTENANCE SUPPLIES											
60-166-387-61225 SEED & SOD	0	0	0	0	0	732	1,518	-786	1,218	-486	1,518
60-166-387-61235 SAND/TOP DRESSING	0	0	0	0	0	1,633	4,500	-2,867	1,621	13	4,500
60-166-387-61245 MAINTENANCE SUPPLIES	145	0	145	247	-102	11,839	10,000	1,839	8,214	3,625	10,000
60-166-387-62135 SAFETY EQUIPMENT	489	0	489	0	489	809	1,280	-471	1,459	-650	1,280
60-166-387-64105 UNIFORMS/WORK	139	40	99	57	82	4,430	5,392	-962	3,497	933	5,432
60-166-387-65105 TOOL PURCHASE/REPAIR	849	0	849	0	849	1,127	1,000	127	276	851	1,500
MAINTENANCE SUPPLIES											
60-166-387-65105 TOOL PURCHASE/REPAIR	1,622	40	1,582	304	1,318	20,570	23,690	-3,120	16,285	4,286	24,230
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,490	-3,490	3,432	-3,432	0	38,394	-38,394	37,752	-37,752	41,884
MANAGEMENT FEE											
60-166-385-53180 VOG MANAGEMENT	0	3,490	-3,490	3,432	-3,432	0	38,394	-38,394	37,752	-37,752	41,884
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	0	75	-75	75	-75	19,064	20,000	-936	19,990	-926	23,000
MARKETING											
60-166-385-52215 MARKETING/ADVERTISING	0	75	-75	75	-75	19,064	20,000	-936	19,990	-926	23,000
OTHER											
60-166-385-52120 COMPUTER SOFTWARE	147	0	147	1,250	-1,103	1,033	735	298	1,643	-611	1,985
60-166-385-52125 BANKING FEES	203	125	78	165	37	2,209	1,765	444	1,895	314	1,880
60-166-385-52200 POSTAGE	16	55	-39	38	-22	388	315	73	329	59	315
60-166-385-52210 PUBLISHING	0	0	0	0	0	0	0	0	52	-52	0
60-166-385-53115 AUDITING SERVICES	0	0	0	93	-93	561	850	-289	764	-203	850
60-166-385-54125 LEGAL COUNSEL - OTHER	0	0	0	0	0	11,014	12,100	-1,086	6,075	4,939	12,100
60-166-385-55105 MEMBERSHIPS/DUES	0	200	-200	200	-200	0	875	-875	200	-200	875
60-166-385-55110 IN SERVICE TRAINING	225	400	-175	0	225	242	1,300	-1,058	193	49	1,500
60-166-385-61165 SUNDRY	0	0	0	0	0	774	1,760	-986	1,753	-979	1,760
60-166-385-61170 OFFICE SUPPLIES	0	0	0	0	0	28	0	28	0	28	0
60-166-385-62105 MISC COMPUTER	0	0	0	0	0	0	400	-400	1,518	-1,518	400

Glencoe Golf Club
Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title		January 2015 Period Activity					Year-To-Date Activity (FY 2015)					
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-385-93125	MISCELLANEOUS	0	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105	BUILDING MAINTENANCE	170	0	170	187	-17	413	3,450	-3,038	2,258	-1,845	3,950
60-166-387-52110	LEASE OF EQUIPMENT	0	0	0	0	0	0	800	-800	0	0	800
60-166-387-52160	CLEANING SERVICE	0	0	0	0	0	6,230	5,650	580	5,375	855	5,650
60-166-387-52180	FORESTRY AND	0	0	0	0	0	229	1,750	-1,522	660	-431	1,750
60-166-387-52185	ANIMAL CONTROL	0	100	-100	223	-223	6,169	8,128	-1,959	7,170	-1,001	8,228
60-166-387-52290	MISC CONTRACTUAL	0	0	0	0	0	0	400	-400	0	0	400
60-166-387-55105	MEMBERSHIPS/DUES	50	0	50	180	-130	91	565	-474	545	-454	565
60-166-387-55110	IN SERVICE TRAINING	180	0	180	0	180	2,684	2,500	184	1,420	1,264	3,000
60-166-387-61155	SUPPLIES	0	0	0	0	0	124	0	124	0	124	0
60-166-388-52290	MISC CONTRACTUAL	18	50	-32	13	5	2,237	2,595	-358	2,347	-110	2,645
60-166-388-55105	MEMBERSHIPS/DUES	200	0	200	0	200	875	0	875	675	200	0
60-166-388-55110	IN SERVICE TRAINING	0	0	0	0	0	369	0	369	308	61	0
60-166-388-61145	SCORE CARDS	0	0	0	0	0	0	850	-850	1,465	-1,465	850
60-166-388-61155	SUPPLIES	0	150	-150	69	-69	2,330	2,883	-553	2,668	-338	2,883
60-166-389-52150	CDGA SERVICES	0	0	0	0	0	1,420	1,800	-380	1,860	-440	1,800
60-166-389-64105	UNIFORMS/WORK	32	0	32	0	32	1,788	1,700	88	1,573	215	1,700
OTHER		1,241	1,080	161	2,418	-1,177	41,207	53,471	-12,264	42,747	-1,540	56,186
POWER CART LEASE												
60-166-388-74010	LEASE PAYMENT	0	0	0	0	0	33,000	33,300	-300	33,000	0	33,300
POWER CART LEASE		0	0	0	0	0	33,000	33,300	-300	33,000	0	33,300
RANGE												
60-166-388-61160	MISC. RANGE SUPPLIES	0	0	0	0	0	369	800	-431	1,001	-632	800
60-166-388-61250	RANGE BALLS	0	0	0	0	0	2,544	3,000	-456	2,779	-235	3,000
RANGE		0	0	0	0	0	2,913	3,800	-887	3,780	-867	3,800
SHOP PAYROLL												
60-166-385-42110	SALARIES - REGULAR	10,930	10,839	91	10,724	207	121,434	119,229	2,205	119,007	2,427	130,068
60-166-385-42120	SALARIES - RHS PAY	0	0	0	0	0	0	2,900	-2,900	2,723	-2,723	2,900
60-166-385-42610	EMPLOYEE BENEFITS	1,884	1,921	-37	1,931	-47	21,154	21,131	23	20,133	1,022	23,052
60-166-385-46115	SOCIAL SECURITY ADMIN.	685	672	13	659	27	6,622	6,582	40	6,451	171	7,254
60-166-385-46120	MEDICARE ONLY	160	157	3	154	6	1,751	1,729	22	1,711	40	1,886

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	January 2015 Period Activity					Year-To-Date Activity (FY 2015)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
60-166-385-46125	ILL MUNI. RET. FUND	1,256	1,300	-44	1,209	47	13,811	14,300	-489	14,125	-314	15,600
60-166-388-42110	SALARIES - REGULAR	7,568	7,559	9	7,281	287	84,820	83,149	1,671	84,634	186	90,708
60-166-388-42120	SALARIES - RHS PAY	0	0	0	0	0	0	1,000	-1,000	955	-955	1,000
60-166-388-42210	SALARIES - TEMPORARY	6	0	6	0	6	73,048	82,159	-9,111	63,197	9,851	82,159
60-166-388-42310	OVERTIME	0	0	0	0	0	0	0	0	28	-28	0
60-166-388-42610	EMPLOYEE BENEFITS	3,479	3,444	35	3,528	-49	38,426	37,884	542	36,527	1,898	41,328
60-166-388-46115	SOCIAL SECURITY ADMIN.	445	469	-24	413	32	9,583	10,249	-666	8,826	757	10,718
60-166-388-46120	MEDICARE ONLY	104	110	-6	96	8	2,241	2,397	-156	2,064	177	2,507
60-166-388-46125	ILL MUNI. RET. FUND	838	906	-68	797	41	10,740	9,970	771	11,471	-731	10,876
SHOP PAYROLL		27,356	27,377	-21	26,792	564	383,630	392,679	-9,049	371,853	11,776	420,056
UTILITIES												
60-166-387-52270	ELECTRICAL - LIGHT/AC	1,020	1,300	-280	1,162	-142	18,892	25,600	-6,708	23,346	-4,454	26,900
60-166-387-52275	NATURAL GAS	0	1,500	-1,500	3,069	-3,069	9,628	8,800	828	9,148	481	10,000
UTILITIES		1,020	2,800	-1,780	4,231	-3,212	28,520	34,400	-5,880	32,494	-3,974	36,900
WATER-SEWER-GARBAGE												
60-166-387-52255	WATER AND SEWER	0	8,000	-8,000	5,087	-5,087	7,265	42,000	-34,735	23,128	-15,863	42,000
60-166-387-52260	GARBAGE SERVICE	0	0	0	0	0	1,411	1,400	11	1,549	-138	1,400
WATER-SEWER-GARBAGE		0	8,000	-8,000	5,087	-5,087	8,676	43,400	-34,724	24,677	-16,001	43,400

Balance Sheet Detail

Deferred Revenue

Cash Balance

Due to VOG Report

Deferred Revenue

Glencoe Golf Club

For Period Ending 01/31/2015

Acct No	Description	Balance
60-166-600-24110	GIFT CERTS OUTSTANDING	7,784.85
60-166-600-24145	DEF REV-RESERVED STARTING TIME	34,030.00
60-166-600-24175	DEF REV GOLF ACADEMY	14,596.39
Total Def. Rev.		56,411.24

Cash Report

Glencoe Golf Club

For Period Ending 01/31/2015

Acct No	Description	Balance
	Balance Sheet	
60-166-600-11111	CASH - NSCB	1,098,734.95
60-166-600-11190	IMET	206,364.91
60-166-600-11210	PETTY CASH	700.00
	Total	<u>1,305,799.86</u>

Due To VOG Report
Glencoe Golf Club
For Period Ending 01/31/2015

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	422,089.00
60-166-600-25105	INT PAYABLE ON ADVANCE	224,967.83
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		<u>1,607,062.94</u>

Friends of the Glencoe Golf Club

Monthly Report

Cash Balance

Monthly Report - Friends

Glencoe Golf Club

For Period Ending 01/31/2015

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
Operating Revenue								
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Expenses								
65-170-395-52215	MARKETING/ADVERTISING	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Service Fees	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	Total Operating Expense									
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,852.24	0.00	0.00
	Operating Excess (Deficit)									
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,852.24)	0.00	0.00
65- 170- 395- 32805	INTEREST ON INVESTMENTS									
	0.42	0.00	0.50	4.49	0.00	0.00	0.00	6.87	0.00	0.00
	Total Nonoperating Revenue									
	0.42	0.00	0.50	4.49	0.00	0.00	0.00	6.87	0.00	0.00
	Total Interest Expense									
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity									
	0.42	0.00	0.50	4.49	0.00	0.00	0.00	6.87	0.00	0.00
	Total Excess (Deficit)									
	0.42	0.00	0.50	4.49	0.00	0.00	0.00	(2,845.37)	0.00	0.00
	Total Capital									
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 01/31/2015

Acct No	Description	Balance
Balance Sheet		
65-170-395-11111	CASH - NSCB	3,358.34
	Total	<u>3,358.34</u>

GLENCOE GOLF CLUB FY2016 BUDGET SUMMARY

	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	FY2016 Budget
REVENUES:													
GREENS FEES	6,654	44,063	163,081	205,691	227,547	217,991	162,262	62,950	3,985	205	190	170	1,094,789
CARTS	532	9,593	27,171	47,968	54,364	51,699	36,775	16,309	1,279				245,690
PRO SHOP	2,003	7,450	20,110	18,060	15,940	13,180	8,563	4,838	1,075		800	460	92,479
RANGE	1,250	9,000	15,000	31,900	33,600	27,500	13,000	5,300	650	200	200	200	137,800
FOOD & BEVERAGE RENT				4,896	4,896	4,896	4,896	4,896					24,480
TOTAL REVENUES	10,439	70,106	225,362	308,515	336,347	315,266	225,496	94,293	6,989	405	1,190	830	1,595,238
COST OF SALES:													
PRO SHOP	309	1,723	6,435	6,500	6,435	5,720	4,030	2,145	569				33,865
MERCHANDISE COGS %	65%	65%	65%	65%	65%	65%	65%	65%	65%	0%	0%	0%	65%
PAYROLL													
COURSE AND GROUNDS	25,178	28,510	33,858	34,896	35,630	35,630	34,896	31,201	26,692	15,967	15,967	15,667	334,092
PRO SHOP	10,611	14,327	20,227	24,141	25,071	24,672	22,309	14,265	9,420	8,220	8,220	8,220	189,704
RANGE	-	-	2,250	2,250	2,250	2,250							9,000
GENERAL AND ADMINISTRATIVE	11,055	11,055	11,055	11,055	11,055	11,055	11,055	11,055	12,180	11,055	11,055	11,055	133,785
TOTAL GROSS PAYROLL	46,845	53,892	67,390	72,342	74,006	73,607	68,260	56,521	48,292	35,242	35,242	34,942	666,581
PAYROLL TAXES & BENEFITS	17,848	26,714	28,085	21,289	30,285	21,461	20,710	20,944	23,060	15,675	23,097	16,231	265,400
TOTAL PAYROLL EXPENSE	64,693	80,606	95,476	93,631	104,291	95,068	88,970	77,465	71,352	50,917	58,339	51,173	931,981
OTHER EXPENSES:													
COURSE AND GROUNDS	7,740	17,157	28,828	29,510	26,042	19,967	27,627	15,790	13,970	17,770	12,790	7,550	224,741
PRO SHOP	18,490	25,965	33,187	42,095	33,701	33,804	25,541	14,812	13,451	11,489	14,057	14,373	280,965
TOTAL OTHER EXPENSES	26,230	43,122	62,015	71,604	59,743	53,771	53,168	30,602	27,421	29,259	26,847	21,923	505,706
TOTAL EXPENSES	91,232	125,451	163,926	171,735	170,469	154,559	146,169	110,212	99,341	80,176	85,185	73,097	1,471,552
IMPROVEMENT FUND BALANCE	(80,793)	(55,345)	61,436	136,780	165,878	160,707	79,327	(15,919)	(92,352)	(79,771)	(83,995)	(72,267)	123,686