

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Hesston

will meet on September 11, 2023 at 6:00 P.M. at City Council Chambers - 110 E. Smith Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at Hesston City Hall - 115 E. Smith Street and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,498,565	26.564	2,620,245	28.310	5,215,461	1,122,384	28.310
Debt Service	1,042,275	2.226	1,046,073	2.083	1,266,163	82,600	2.083
Library	230,795	6.001	246,660	6.000	270,925	237,862	6.000
Fire Equipment Tax	61,795	1.451	200,000	1.357	778,700	53,787	1.357
Community Service Program	15,632	0.648	26,842	0.689	124,350	27,319	0.689
Special Highway	170,778		145,000		371,556		
Special Parks					2,281		
Economic Development	7,874		14,200		36,004		
Transient Guest Tax	30,000		30,000		45,131		
PBC (Public Bldg. Comm.)	65,056		58,956		140,732		
Golf Fund	786,404		889,199		1,110,371		
EMS Fund	471,809		451,005		646,465		
Utility Fund	5,202,178		4,680,494		8,930,734		
Non-Budgeted Funds-A	1,940,647						
Non-Budgeted Funds-B	274,447						
Totals	12,798,255	36.890	10,408,674	38.439	18,938,873	1,523,952	38.439
						<i>Revenue Neutral Rate**</i>	<i>35.202</i>
Less: Transfers	1,533,617		1,522,740		1,628,173		
Net Expenditure	11,264,638		8,885,934		17,310,700		
Total Tax Levied	1,286,364		1,395,447		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	34,562,222		36,305,404		39,646,723		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	4,475,000		2,985,000		6,105,000		
Revenue Bonds	0		0		0		
Other	2,789,038		5,570,095		5,273,680		
Lease Purchase Principal	115,932		390,944		296,842		
Total	7,379,970		8,946,039		11,675,522		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Jason Thrasher
Official Title: City Clerk