



City of Highland Park

**Financial
Status
Report**

June 2017



City of Highland Park

CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through June 30, 2017 (6 months - 50% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$38.8M or 47% of budget as compared to \$43M or 51% prior year.
 - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital, consistent with budget.
 - General Fund revenue is \$16.5M or 42% of budget as compared to prior year revenue of \$16.7M or 48% of actual.
 - Fines & Forfeitures are 43% of budget as compared to 88% prior year and Sale of Assets is 0% of budget as compared to 31% prior year. A vendor change for the red light camera program is resulting in reduced revenues of \$163,000 or 40.1% of budget. Fines - Community Development are \$25,424 or 34% of budget and historically pick up in the 3rd quarter. Sales of Assets generally occur towards the end of the year.
 - Charges for Services are tracking on budget and relative to prior year as a percent of budget. Police Department services increase during Ravinia season. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
 - HP Theatre Fund rental income is zero as a result of a business closure.
 - Capital Projects reimbursements will be lower due to delays in construction for Forest Ave, Park Ave West, Central Ave, and Clavey Road projects.
 - Parking Fund revenue is tracking lower than budget relative to prior year as a percentage of budget. Personnel resources were temporarily re-allocated which may have impacted parking enforcement.

Executive Summary - Expenditure by Fund

- Expenditures are \$30.5M or 35% of budget as compared to \$30M or 38% prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$51.5M, an increase of \$3.6M from December 2016, given year-to-date revenue is greater than expenditures.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$76.8M, an increase of \$3.8M from December 2016. This is a result of year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

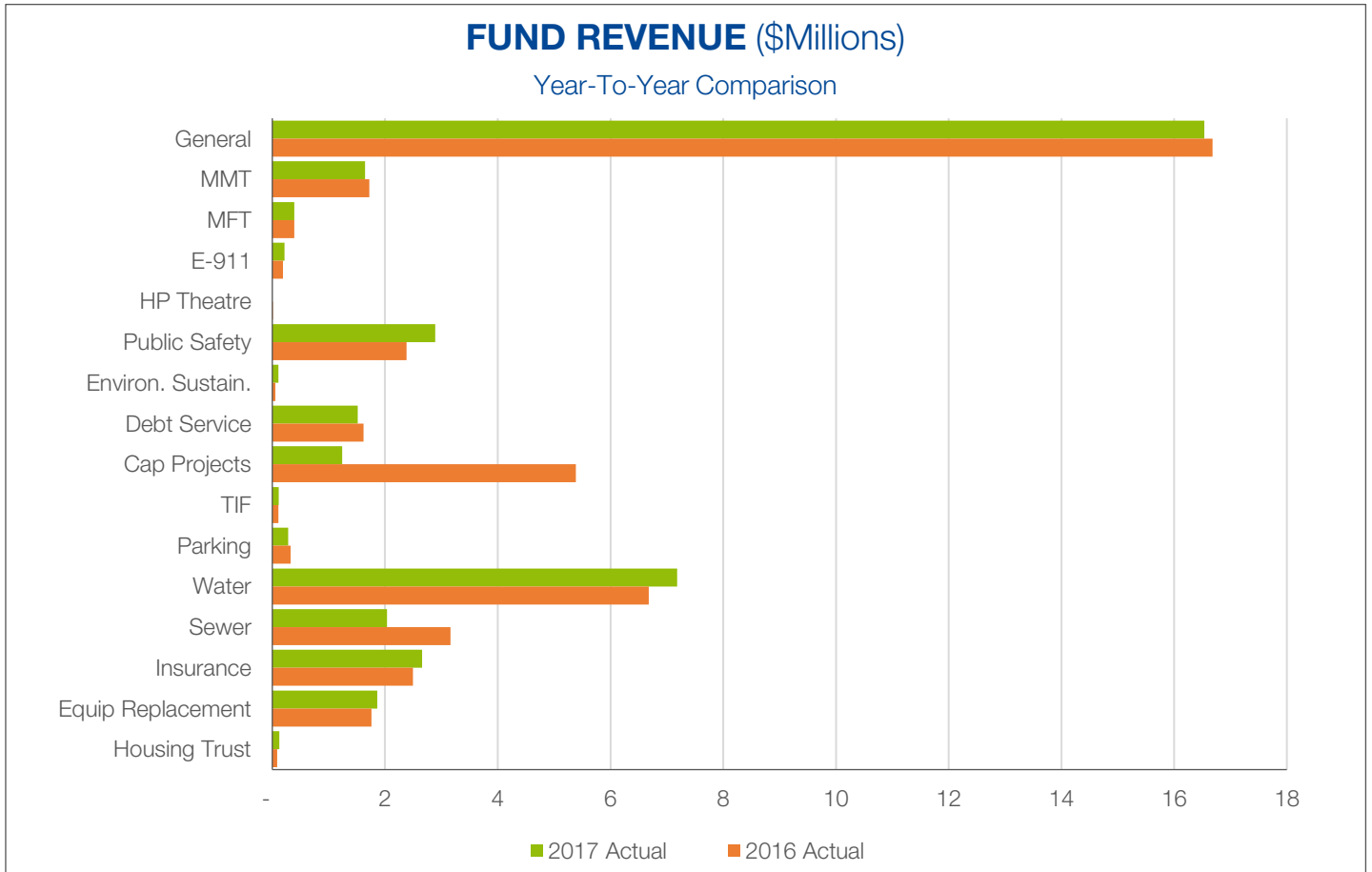
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and audited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (audited)	18,054,780
2017 Revenue	39,514,523
2017 Operating Expenditures	(32,829,083)
2017 Capital Expenditures, Debt, Transfers	(4,936,619)
Projected Fund Balance - December 31, 2017 (unaudited)	19,803,602
% of Operating Expenditures	60.32%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through June 30, 2017.

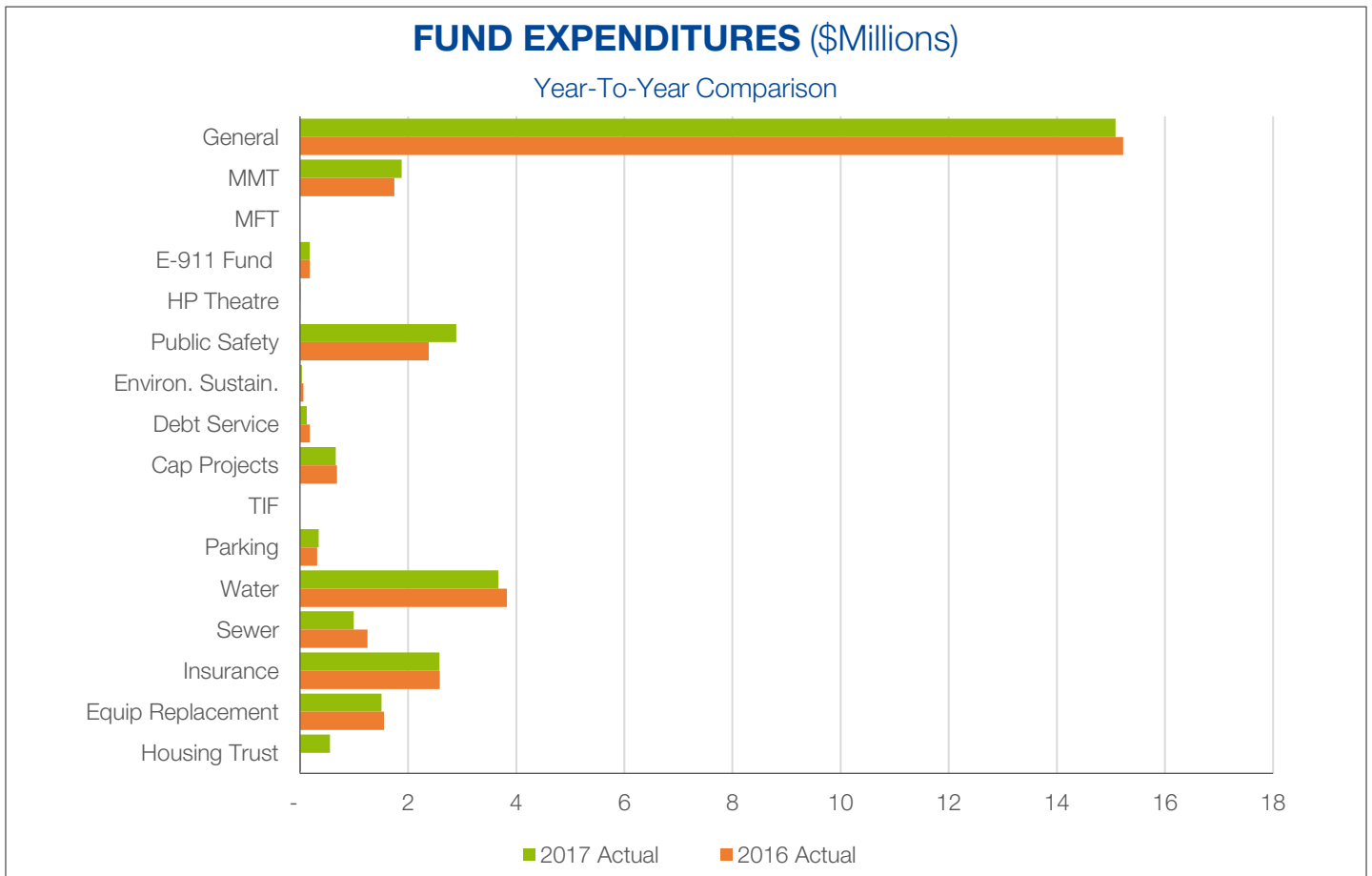
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
June 30, 2017



Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	39,514,523	16,534,889	41.85%	16,682,815	48.08%
↑ Multi-Modal Transportation (MMT)	4,399,836	1,645,924	37.41%	1,721,412	40.93%
↑ Motor Fuel Tax (MFT)	750,900	388,389	51.72%	389,141	51.22%
↑ E911	249,240	215,223	86.35%	188,868	41.55%
↓ Highland Park Theatre	8,250	-	0.00%	9,000	54.55%
↑ Public Safety Pension Levy	5,763,868	2,888,431	50.11%	2,382,210	45.52%
↑ Environmental Sustainability	145,000	109,540	75.54%	55,712	59.63%
↑ Debt Service	3,015,424	1,514,909	50.24%	1,617,450	53.03%
↑ Capital Projects	3,161,363	1,240,723	39.25%	5,383,965	82.65%
↑ Tax Increment Financing (TIF)	216,600	111,905	51.66%	106,375	49.09%
↑ Parking	770,600	279,102	36.22%	324,343	37.23%
↑ Water	10,878,769	7,185,118	66.05%	6,677,395	51.82%
↑ Sewer	4,709,484	2,033,601	43.18%	3,160,709	55.70%
↑ Insurance	5,210,980	2,659,615	51.04%	2,493,231	49.64%
↑ Equipment Maintenance & Replacement	3,684,422	1,860,829	50.51%	1,761,318	50.47%
↑ Housing Trust	406,325	123,861	30.48%	86,464	18.85%

Grand Total, All Funds	82,885,584	38,792,059	46.80%	43,040,407	51.45%
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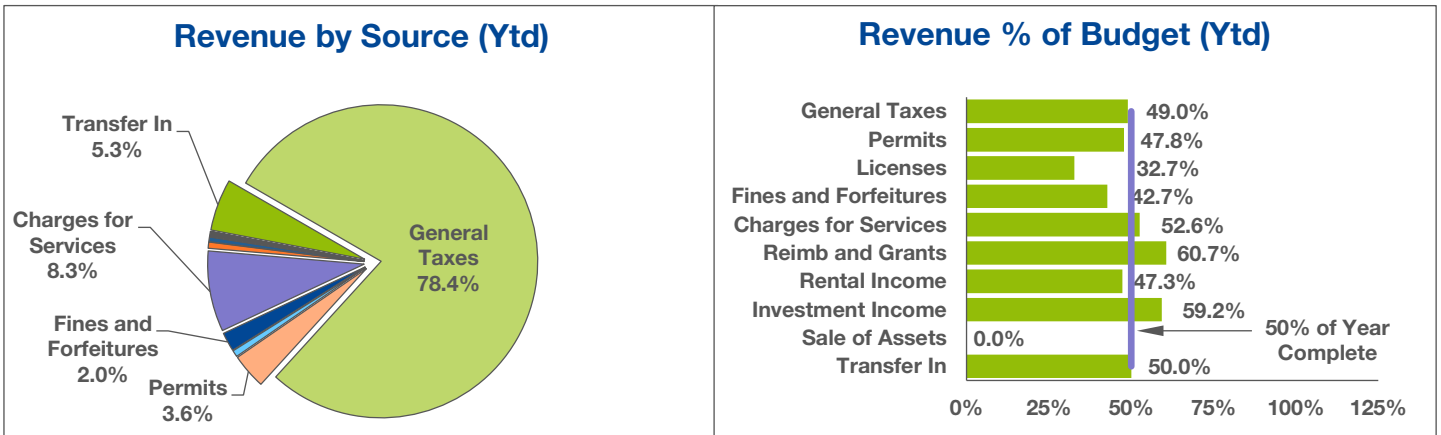
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
June 30, 2017



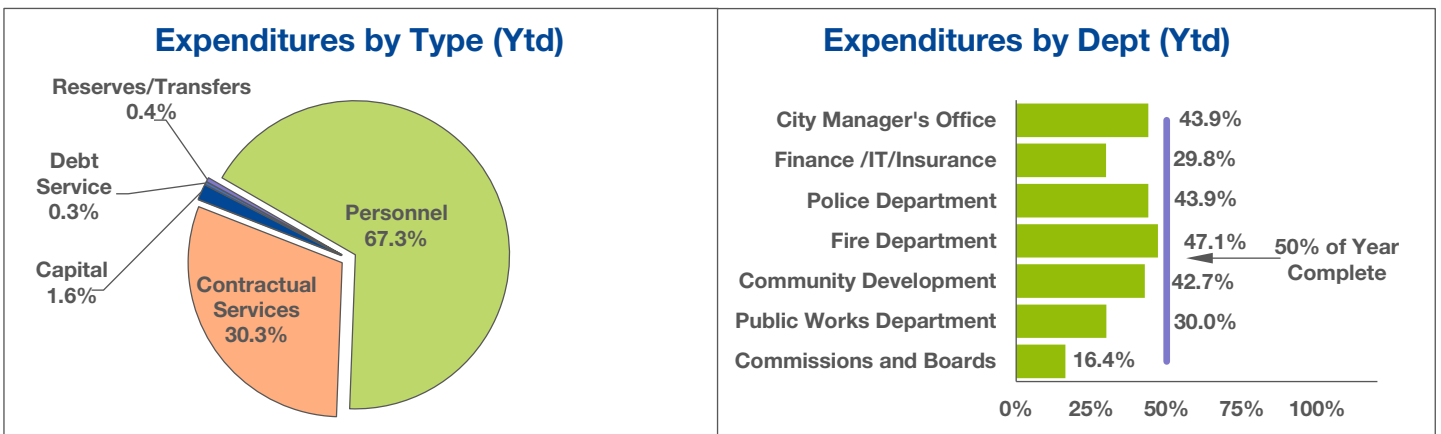
Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	37,765,702	15,086,767	39.95%	15,229,019	42.00%
↑ Multi-Modal Transportation (MMT)	4,516,889	1,879,557	41.61%	1,743,536	40.65%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	181,594	47.53%	181,766	49.12%
↑ Highland Park Theatre	24,000	10,055	41.90%	9,103	55.03%
↑ Public Safety Pension Levy	5,763,868	2,888,431	50.11%	2,382,210	45.52%
↑ Environmental Sustainability	142,970	36,949	25.84%	64,482	35.22%
↑ Debt Service	3,082,778	123,402	4.00%	179,672	5.85%
↑ Capital Projects	5,425,500	660,924	12.18%	686,283	14.89%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	347,577	37.54%	318,847	24.97%
↑ Water	12,532,262	3,671,521	29.30%	3,828,332	37.29%
↑ Sewer	5,855,388	997,013	17.03%	1,250,213	29.34%
↑ Insurance	5,346,070	2,579,918	48.26%	2,587,514	50.21%
↑ Equipment Maintenance & Replacement	3,937,723	1,510,642	38.36%	1,554,326	43.54%
↑ Housing Trust	600,609	552,041	91.91%	19,483	6.05%

Grand Total, All Funds	87,236,573	30,526,391	34.99%	30,034,788	37.66%
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CITY OF HIGHLAND PARK
GENERAL FUND
June 30, 2017

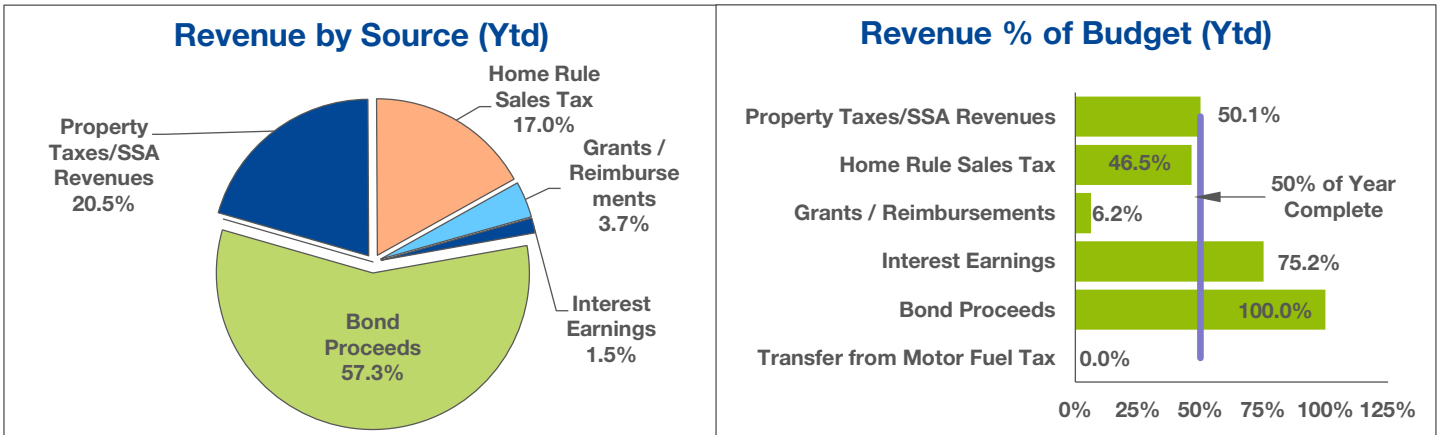


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General Taxes	26,479,200	12,968,700	49.0%	13,194,300	49.9%
Permits	1,258,500	601,700	47.8%	657,600	41.0%
Licenses	338,500	110,700	32.7%	108,400	31.2%
Fines and Forfeitures	755,000	322,500	42.7%	440,800	87.8%
Charges for Services	2,618,700	1,376,400	52.6%	1,225,600	45.5%
Reimb and Grants	174,100	105,600	60.7%	64,300	23.9%
Rental Income	169,600	80,200	47.3%	93,800	49.4%
Investment Income	145,200	86,000	59.2%	94,100	50.2%
Sale of Assets	5,810,000	300	0.0%	264,200	31.5%
Transfer In	1,765,700	882,800	50.0%	539,600	33.6%
Total	39,514,500	16,534,900	41.8%	16,682,800	48.1%

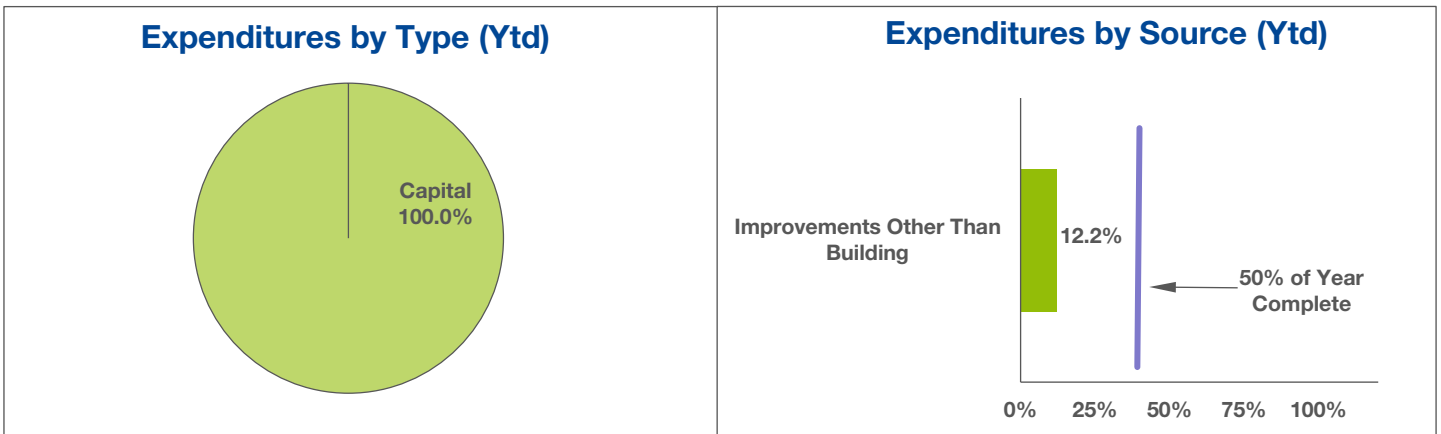


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
City Manager's Office	4,645,500	2,041,500	43.9%	1,865,900	46.8%
Finance /IT/Insurance	5,820,500	1,736,700	29.8%	2,264,800	47.0%
Police Department	11,078,600	4,858,200	43.9%	4,783,700	46.1%
Fire Department	7,003,300	3,298,100	47.1%	3,273,100	47.3%
Community Development	3,301,200	1,409,600	42.7%	1,175,100	41.5%
Public Works Department	5,679,800	1,703,900	30.0%	1,816,600	25.4%
Commissions and Boards	236,800	38,800	16.4%	49,800	26.7%
Total	37,765,700	15,086,800	39.9%	15,229,000	42.0%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
June 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Property Taxes/SSA Revenues	507,200	254,000	50.1%	352,600	70.4%
Home Rule Sales Tax	453,700	210,800	46.5%	212,300	47.1%
Grants / Reimbursements	744,700	46,400	6.2%	88,700	91.2%
Interest Earnings	25,400	19,100	75.2%	14,800	48.8%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	1,240,700	39.2%	5,383,900	82.6%

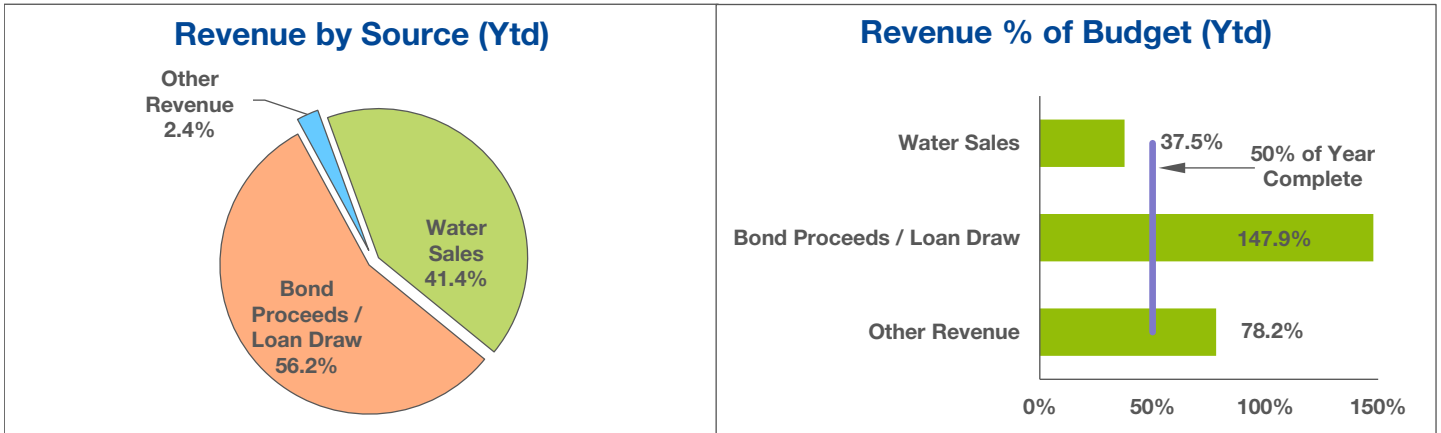


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Improvements Other Than Building	5,425,500	660,900	12.2%	686,300	14.9%
Total	5,425,500	660,900	12.2%	686,300	14.9%

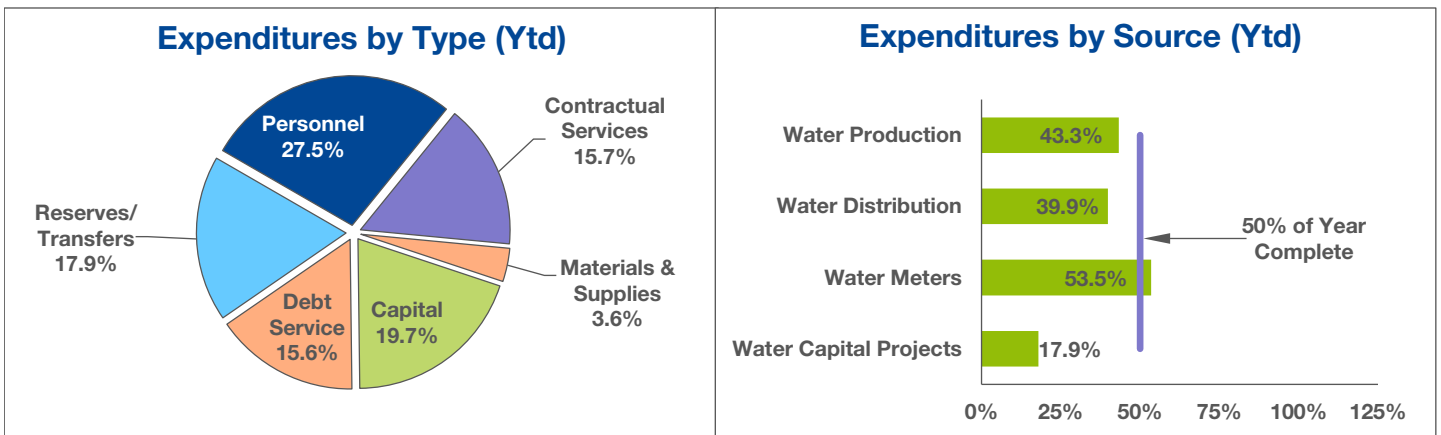
CITY OF HIGHLAND PARK

WATER FUND

June 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Sales	7,930,400	2,977,600	37.5%	3,224,300	41.4%
Bond Proceeds / Loan Draw ¹	2,730,000	4,036,800	147.9%	3,299,900	80.6%
Other Revenue	218,400	170,700	78.2%	153,200	15.2%
Total	10,878,800	7,185,100	66.0%	6,677,400	51.8%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Production	2,369,200	1,025,300	43.3%	940,100	40.1%
Water Distribution	1,348,600	537,900	39.9%	490,300	40.9%
Water Meters	1,480,800	792,300	53.5%	1,000,400	30.8%
Water Capital Projects	7,333,700	1,316,000	17.9%	1,397,500	40.2%
Total	12,532,300	3,671,500	29.3%	3,828,300	37.3%

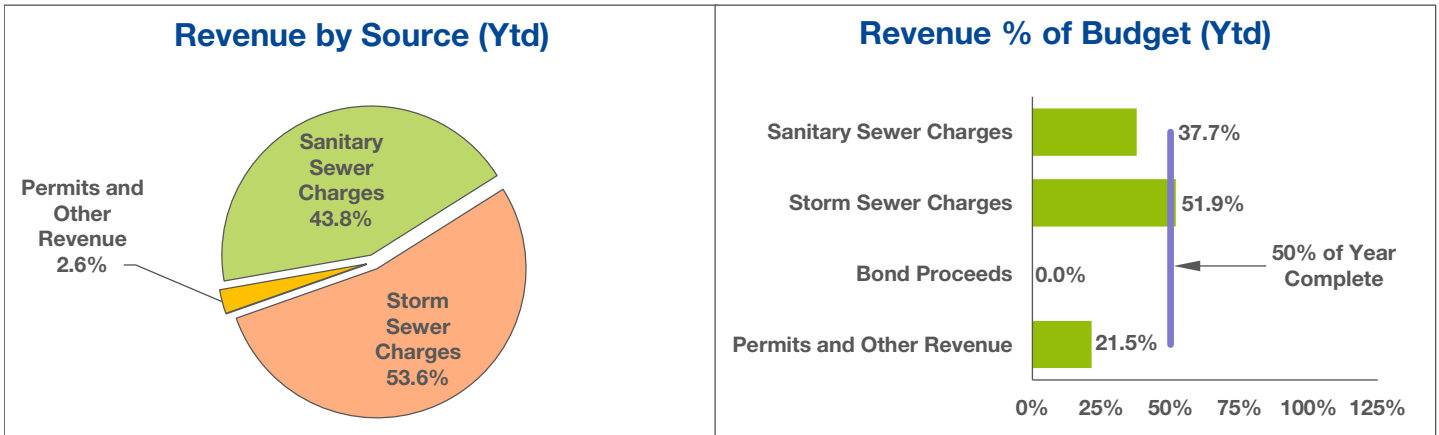
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$1,306,821.

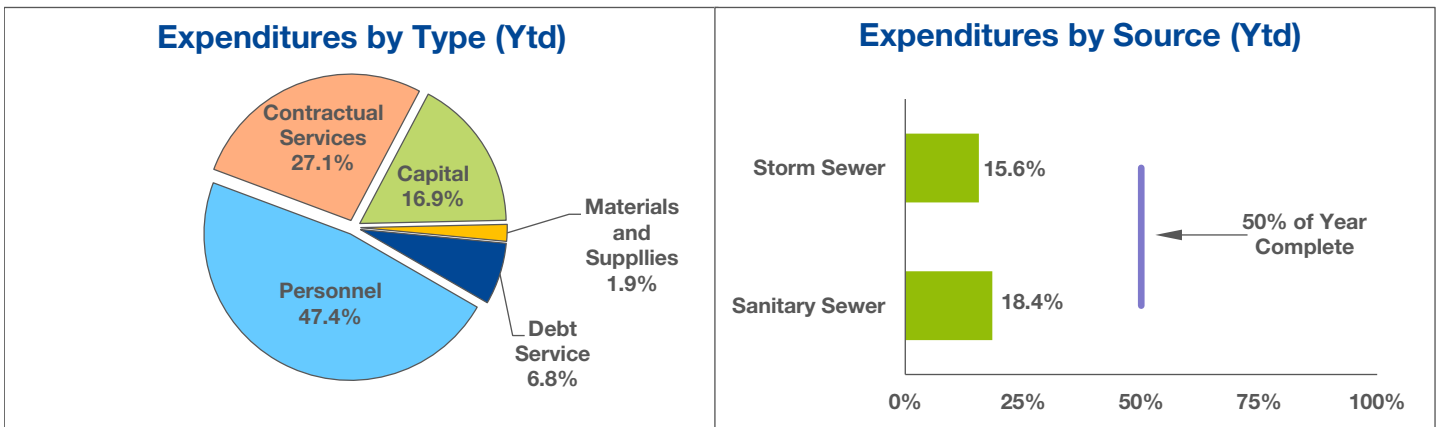
CITY OF HIGHLAND PARK

SEWER FUND

June 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Sanitary Sewer Charges	2,364,100	891,200	37.7%	1,001,900	42.1%
Storm Sewer Charges	2,098,900	1,089,500	51.9%	1,091,800	50.1%
Bond Proceeds	-	-	0.0%	1,007,200	100.0%
Permits and Other Revenue	246,500	52,900	21.5%	59,800	54.8%
Total	4,709,500	2,033,600	43.2%	3,160,700	55.7%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Storm Sewer	2,908,300	453,300	15.6%	364,800	15.8%
Sanitary Sewer	2,947,000	543,700	18.4%	885,400	45.5%
Total	5,855,300	997,000	17.0%	1,250,200	29.3%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE DETAIL

June 30, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- **State Income Tax** – Revenues of \$1,338,622 or 41.93% of budget, may be lower due to companies changing their corporation status to achieve a lower income tax filing bracket resulting in lower income tax distributions by the State.
- **Fines - Red Light Cameras** – As a result of changing red light camera vendors, revenues will be lower until the installation of new cameras.

Multi-Modal Transportation Fund

- **Private Street Snow Plow** – Revenue is lower due to a mild winter and minimal snowfall. As a result, expenditures are reduced for a net impact of zero.

E-911 Fund

- **Other Services** – Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

Capital Projects Fund

- **Government Reimbursements** – Reimbursements for bridge improvement grants for Forest Ave, Park Ave West, Central Ave, and Clavey Road will be lower due to project delays. As such, expenditures will also be lower resulting in a zero net affect.

Parking Fund

- **Fines - Police** – Personnel resources were re-allocated within the City which may have impacted parking enforcement. Actual revenue collected is \$78,473 or 43.6% of budget.
- **Meter Parking Revenue** – Revenue may be lower as a result of temporarily in-operable meters.

Sewer Fund

- **State Grants - Public Works** – Reimbursement for Clavey Road may not be received in current year due to project delays. As such, expenditures will also be lower resulting in a zero net affect.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - EXPENDITURE DETAIL
June 30, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↓), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

June 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ General Taxes	26,479,156	12,968,653	48.98%	13,194,312	49.87%
↑ Permits	1,258,520	601,683	47.81%	657,613	40.96%
↑ Licenses	338,500	110,652	32.69%	108,377	31.20%
↓ Fines and Forfeitures	755,000	322,489	42.71%	440,764	87.84%
↑ Charges for Services	2,618,725	1,376,433	52.56%	1,225,616	45.49%
↑ Reimbursements and Grants	174,109	105,637	60.67%	64,327	23.86%
↔ Rental Income	169,613	80,192	47.28%	93,843	49.47%
↑ Interest Earnings	145,200	85,982	59.22%	94,108	50.18%
↑ Sale of Assets / Payment in Lieu of Taxes	5,810,000	300	0.01%	264,200	31.46%
↑ Contributions and Donations	-	18	0.00%	54	78.68%
↑ Transfers	1,765,700	882,850	50.00%	539,600	33.57%
↑ Total General	39,514,523	16,534,889	41.85%	16,682,815	48.08%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	833,130	50.06%	850,093	52.47%
↑ Permits	30,000	18,975	63.25%	11,525	41.75%
↑ Licenses	1,071,700	42,723	3.99%	32,724	3.65%
↑ Fines and Forfeitures	11,000	3,450	31.36%	3,110	24.90%
↑ Charges for Services	68,580	39,585	57.72%	46,339	71.30%
↑ Reimbursements and Grants	1,458,956	708,529	48.56%	777,520	53.50%
↓ Interest Earnings	200	(468)	-234.11%	101	17.22%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,399,836	1,645,924	37.41%	1,721,412	40.93%
122 Motor Fuel Tax					
↑ General Taxes	750,400	387,517	51.64%	388,680	51.29%
↑ Interest Earnings	500	871	174.28%	460	23.79%
↑ Total Motor Fuel Tax	750,900	388,389	51.72%	389,141	51.22%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	100.00%
↑ Reimbursements and Grants	229,240	215,400	93.96%	170,191	39.07%
↑ Interest Earnings	-	(177)	0.00%	85	31.53%
↑ Total E-911	249,240	215,223	86.35%	188,868	41.55%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	9,000	54.55%
↓ Total Highland Park Theatre	8,250	-	0.00%	9,000	54.55%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	2,888,431	50.11%	2,382,210	45.52%
↑ Total Public Safety Pension	5,763,868	2,888,431	50.11%	2,382,210	45.52%

CITY OF HIGHLAND PARK

REVENUE DETAIL

June 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
129 Environmental Sustainability					
↑ Charges for Services	145,000	109,597	75.58%	55,637	59.68%
↑ Interest Earnings	-	(57)	0.00%	76	37.24%
↑ Total Environmental Sustainability	145,000	109,540	75.54%	55,712	59.63%
131 Debt Service					
↑ General Taxes	2,934,799	1,492,165	50.84%	1,599,837	54.04%
↑ Reimbursements and Grants	67,925	11,463	16.88%	10,192	15.19%
↑ Interest Earnings	12,700	11,282	88.83%	7,422	32.64%
↑ Total Debt Service	3,015,424	1,514,909	50.24%	1,617,450	53.03%
141 Capital Projects					
↑ General Taxes	960,874	464,858	48.38%	564,899	59.37%
↑ Reimbursements and Grants	744,689	46,384	6.23%	88,741	91.24%
↑ Interest Earnings / Bond Proceeds	735,800	729,481	99.14%	4,730,325	99.67%
↑ Transfers	720,000	-	0.00%	-	0.00%
↑ Total Capital Projects	3,161,363	1,240,723	39.25%	5,383,965	82.65%
143 Tax Increment Financing					
↑ General Taxes	216,600	112,284	51.84%	106,055	49.17%
↑ Interest Earnings	-	(378)	0.00%	320	31.84%
↑ Total Tax Increment Financing	216,600	111,905	51.66%	106,375	49.09%
211 Parking					
↓ Fines and Forfeitures	192,000	84,298	43.91%	96,948	46.92%
↑ Charges for Services	572,300	192,295	33.60%	223,711	37.97%
↑ Interest Earnings	6,300	2,509	39.82%	3,685	50.97%
↑ Total Transfers	-	-	0.00%	-	0.00%
↑ Total Parking	770,600	279,102	36.22%	324,343	37.23%
212 Water					
↑ Permits	85,000	66,741	78.52%	70,459	54.89%
↓ Fines and Forfeitures	8,000	3,850	48.13%	3,871	53.24%
↑ Charges for Services	7,952,875	2,991,090	37.61%	3,237,821	41.47%
↑ Reimbursements and Grants	85,230	50,018	58.69%	53,796	32.48%
↑ Interest Earnings / Bond Proceeds	2,747,664	4,073,421	148.25%	3,311,448	69.31%
↑ Total Water	10,878,769	7,185,118	66.05%	6,677,395	51.82%
214 Sewer					
↑ Permits	40,000	24,090	60.23%	25,135	53.08%
↑ Charges for Services	4,494,660	1,997,142	44.43%	2,110,585	45.96%
↓ Reimbursements and Grants	159,524	1,032	0.65%	7,868	92.58%
↑ Interest Earnings / Bond Proceeds	15,300	11,337	74.10%	1,017,121	99.02%
↑ Total Sewer	4,709,484	2,033,601	43.18%	3,160,709	55.70%

CITY OF HIGHLAND PARK

REVENUE DETAIL

June 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
221 Insurance					
↑ Reimbursements and Grants	1,028,980	569,429	55.34%	540,218	48.85%
↑ Interest Earnings	-	(814)	0.00%	1,013	36.40%
↑ Transfers	4,182,000	2,091,000	50.00%	1,952,000	49.88%
↑ Total Insurance	5,210,980	2,659,615	51.04%	2,493,231	49.64%
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,642,922	1,825,856	50.12%	1,721,406	49.84%
↑ Interest Earnings	16,500	13,428	81.38%	10,731	48.09%
↑ Sale of Assets	25,000	21,545	86.18%	29,180	212.51%
↑ Total Equipment Replacement & Replacement	3,684,422	1,860,829	50.51%	1,761,318	50.47%
321 Housing Trust					
↑ General Taxes	150,000	106,672	71.11%	73,337	55.00%
▬ Permits	30,000	14,250	47.50%	10,350	52.18%
↑ Charges for Services	-	50	0.00%	-	0.00%
↑ Reimbursements and Grants	222,025	-	0.00%	-	0.00%
↑ Interest Earnings	4,300	2,889	67.18%	2,777	49.81%
↑ Total Housing Trust	406,325	123,861	30.48%	86,464	18.85%
↑ Grand Total, All Funds	82,885,584	38,792,059	46.80%	43,040,407	51.45%

CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
June 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ City Manager's Office	4,645,532	2,041,505	43.95%	1,865,885	46.81%
↑ Finance Department	5,820,477	1,736,659	29.84%	2,264,811	46.95%
↑ Police Department	11,078,646	4,858,214	43.85%	4,783,733	46.14%
↑ Fire Department	7,003,339	3,298,122	47.09%	3,273,080	47.29%
↑ Community Development	3,301,182	1,409,632	42.70%	1,175,100	41.49%
↑ Public Works & Engineering	2,754,760	1,098,983	39.89%	1,041,509	41.84%
↑ Facilities	2,924,978	604,880	20.68%	775,115	16.67%
↑ Commissions	236,788	38,770	16.37%	49,786	26.66%
↑ Total General	37,765,702	15,086,767	39.95%	15,229,019	42.00%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,182,773	1,338,863	42.07%	1,234,404	40.71%
↑ Transit Ravinia	268,065	51,903	19.36%	52,367	20.84%
↑ Transit (PACE)	1,066,051	488,790	45.85%	456,608	45.41%
↑ Total Multi-Modal Transportation	4,516,889	1,879,557	41.61%	1,743,536	40.65%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	181,594	47.53%	181,766	49.12%
127 HP Theatre					
↑ Total HP Theatre	24,000	10,055	41.90%	9,103	55.03%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	2,888,431	50.11%	2,382,210	45.52%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	36,949	25.84%	64,482	35.22%
131 Debt Service					
↑ Total Debt Service	3,082,778	123,402	4.00%	179,672	5.85%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	660,924	12.18%	686,283	14.89%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	179,719	44.27%	141,377	44.19%
↑ Parking - Indoor, On and Off Street	385,268	125,556	32.59%	152,720	47.08%
↑ Parking Construction and Improvements	134,500	42,302	31.45%	24,750	3.91%
↑ Total Parking	925,764	347,577	37.54%	318,847	24.97%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

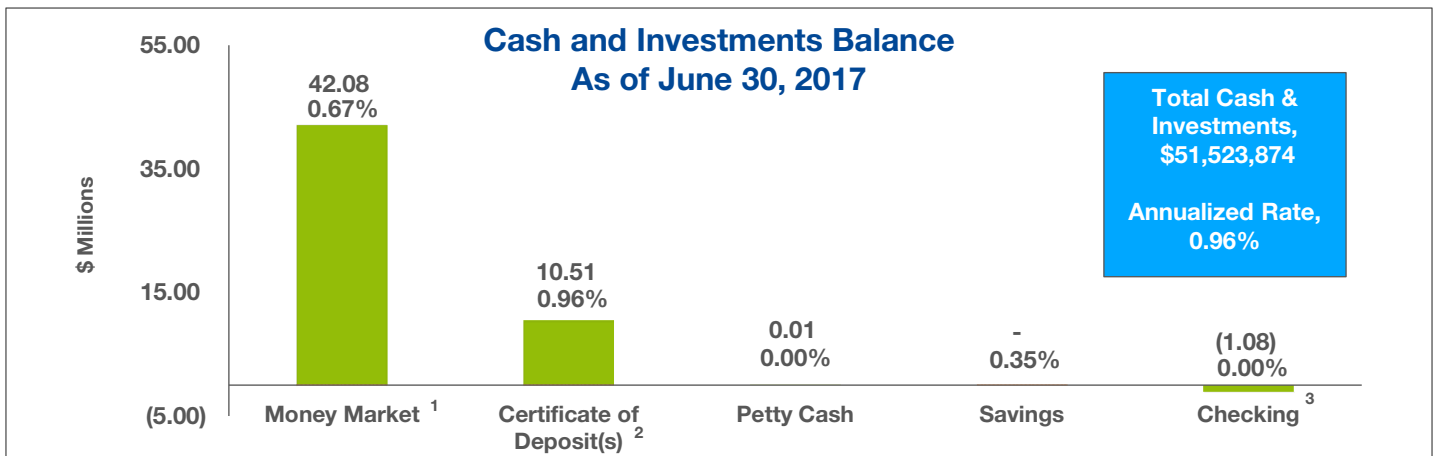
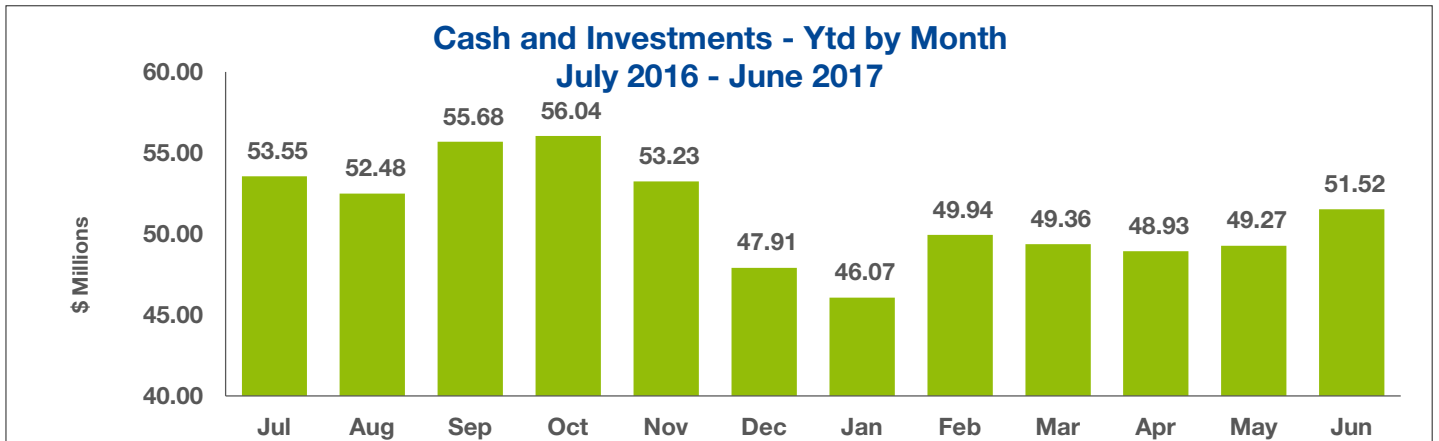
June 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
212 Water					
↑ Water Treatment and Production	2,369,196	1,025,275	43.28%	940,089	40.12%
↑ Water Distribution	1,348,559	537,889	39.89%	490,317	40.92%
↑ Meters	1,480,809	792,335	53.51%	1,000,448	30.78%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	1,316,023	17.94%	1,397,479	40.20%
↑ Total Water	12,532,262	3,671,521	29.30%	3,828,332	37.29%
214 Sewer					
↑ Storm Drainage	2,908,346	453,346	15.59%	364,799	15.76%
↑ Sanitary Sewer Operations	2,947,041	543,668	18.45%	885,413	45.51%
↑ Total Sewer	5,855,388	997,013	17.03%	1,250,213	29.34%
221 Insurance					
↑ Wellness Program	86,670	44,475	51.32%	12,993	23.93%
↑ Insurance Health & Dental	5,259,400	2,535,442	48.21%	2,574,521	50.49%
↑ Total Insurance	5,346,070	2,579,918	48.26%	2,587,514	50.21%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,409,092	425,902	30.23%	393,106	30.30%
↑ Police	480,229	237,651	49.49%	229,651	61.90%
↑ Fire	461,372	333,134	72.21%	148,386	59.42%
↑ Public Works	1,587,030	513,955	32.38%	783,183	46.38%
↑ Total Equip. Maint. & Replacement	3,937,723	1,510,642	38.36%	1,554,326	43.54%
321 Housing Trust					
↑ Total Housing Trust	600,609	552,041	91.91%	19,483	6.05%
↑ Grand Total, All Funds	87,236,573	30,526,391	34.99%	30,034,788	37.66%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

June 30, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	47.91	46.07	49.94	49.36	48.93	49.27							47.91
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13	4.97	11.56							38.79
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)	(5.64)	(7.59)							(30.53)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)	0.22	(0.52)							(0.46)
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00	0.78	(1.20)							(4.19)
Cash & Invest. (End)	46.07	49.94	49.36	48.93	49.27	51.52							51.52
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)	0.34	2.26							3.62

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

The City has total cash and investments of \$51.5 million diversified in various fixed income options such as checking, savings, CDs, CDARS, and money market accounts with an aggregate annualized rate of .96%.

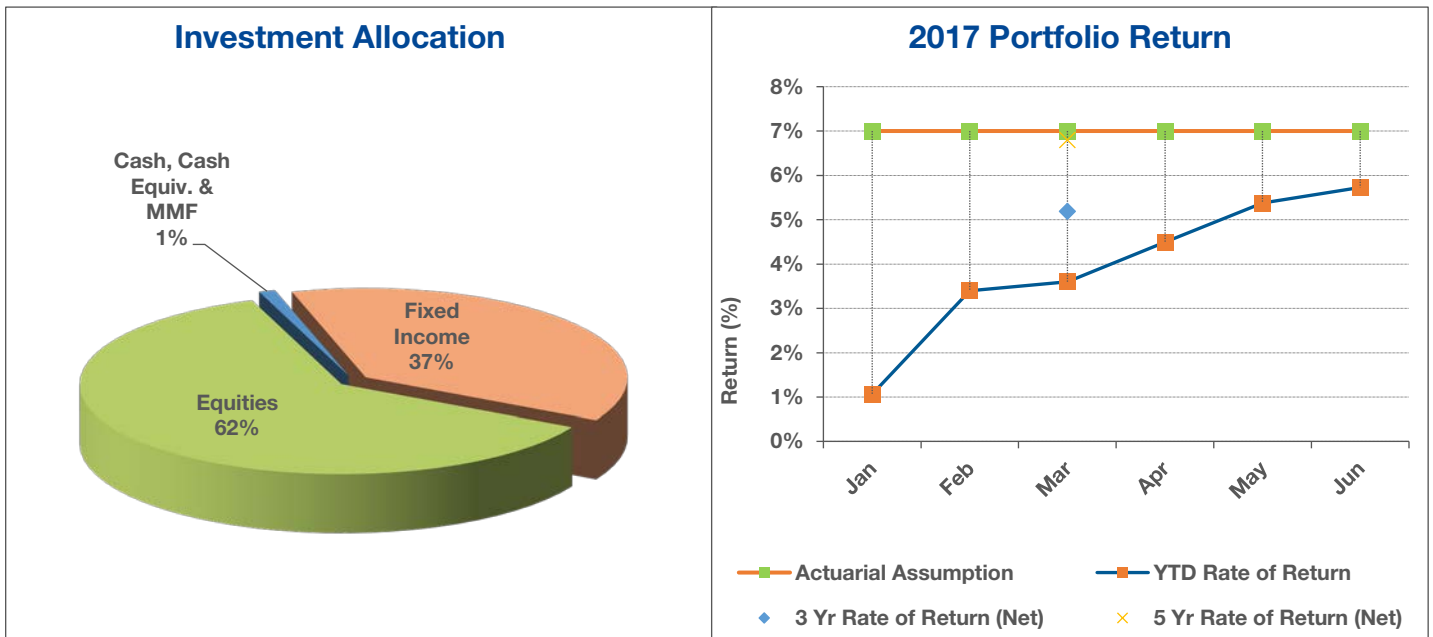
NOTES:

1. Money Market includes Illinois Funds and Insured Cash Sweep (ICS) with annualized rates of .872% and .860% respectively.
2. The City has Certificate of Deposits which will yield a 1.56% interest rate maturing March 2020, a 2.40% interest rate maturing May, June, and July 2022, and Certificates of Deposit Account Registry Service (CDARS) yielding 1.10% maturing May 2018, 1.25% maturing June 2018, 1.50% maturing May 2019, 1.80% maturing June 2019, and 2.15% maturing May, June, and July 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5	0.5	0.4							0.4
Fixed Income	12.9	13.1	12.9	13.0	13.0	14.1							14.1
Equities	22.7	23.1	23.0	23.0	23.1	23.2							23.2
Cash & Investments	36.0	36.6	36.4	36.4	36.5	37.7							37.7
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1							0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)							(0.0)
Net Position	36.1	36.7	36.4	36.5	36.6	37.8							37.8

Net Position, Beg.	36.1	36.1	36.7	36.4	36.5	36.6							36.1
Contributions ¹	0.0	0.0	0.1	0.1	0.2	1.4							1.8
Inv. Gain/(Loss) ²	0.4	0.9	0.1	0.3	0.3	0.1							2.1
Deductions	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)							(2.1)
Change in Position	0.1	0.5	(0.2)	0.0	0.1	1.2							1.7
Net Position, End	36.1	36.7	36.4	36.5	36.6	37.8							37.8

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%	12.9%	11.5%							11.5%
YTD Rate of Return ³	1.1%	3.4%	3.6%	4.5%	5.4%	5.7%							5.7%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%
3 Yr Rate of Return (Net) ⁴			5.2%										
5 Yr Rate of Return (Net) ⁴			6.8%										

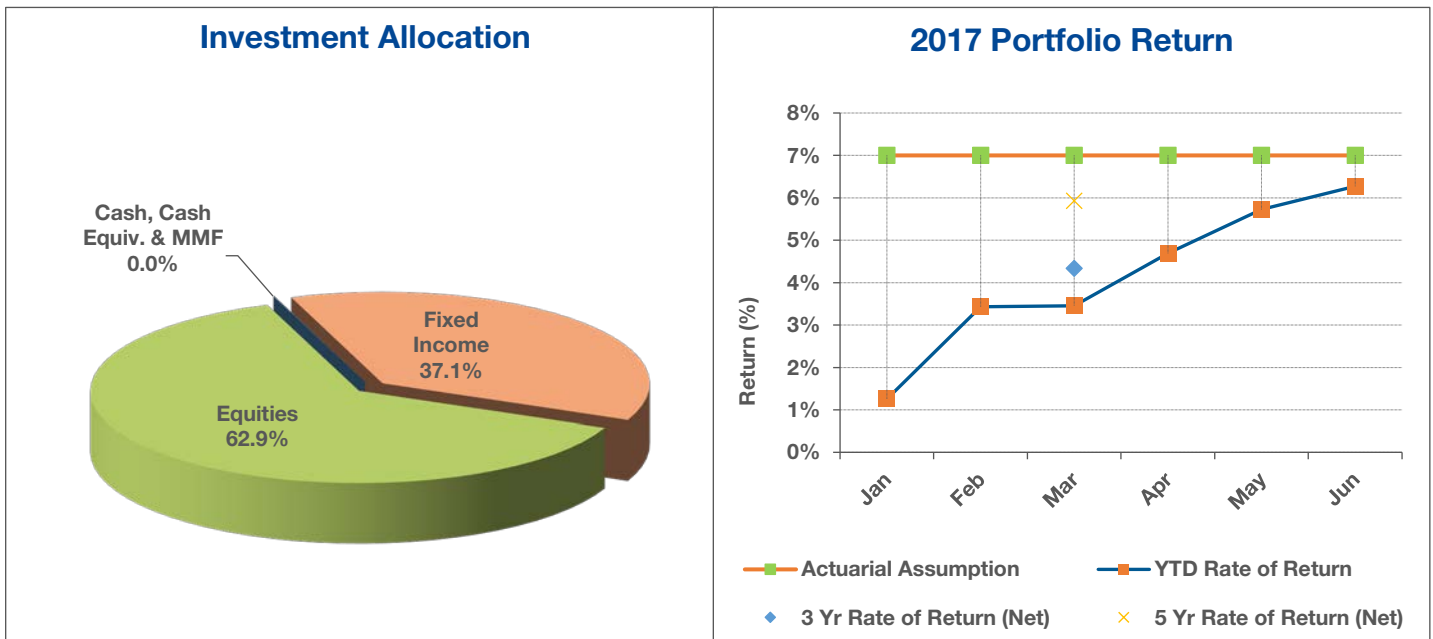
NOTES:

- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$39,335.38 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report. The second quarter report is not available.
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0							0.0
Fixed Income	13.3	13.1	13.6	13.3	13.5	14.4							14.4
Equities	23.7	24.4	23.7	24.1	24.2	24.5							24.5
Cash & Investments	37.0	37.5	37.3	37.5	37.7	38.9							38.9
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1							0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)							(0.0)
Net Position	37.1	37.6	37.4	37.5	37.8	39.0							39.0

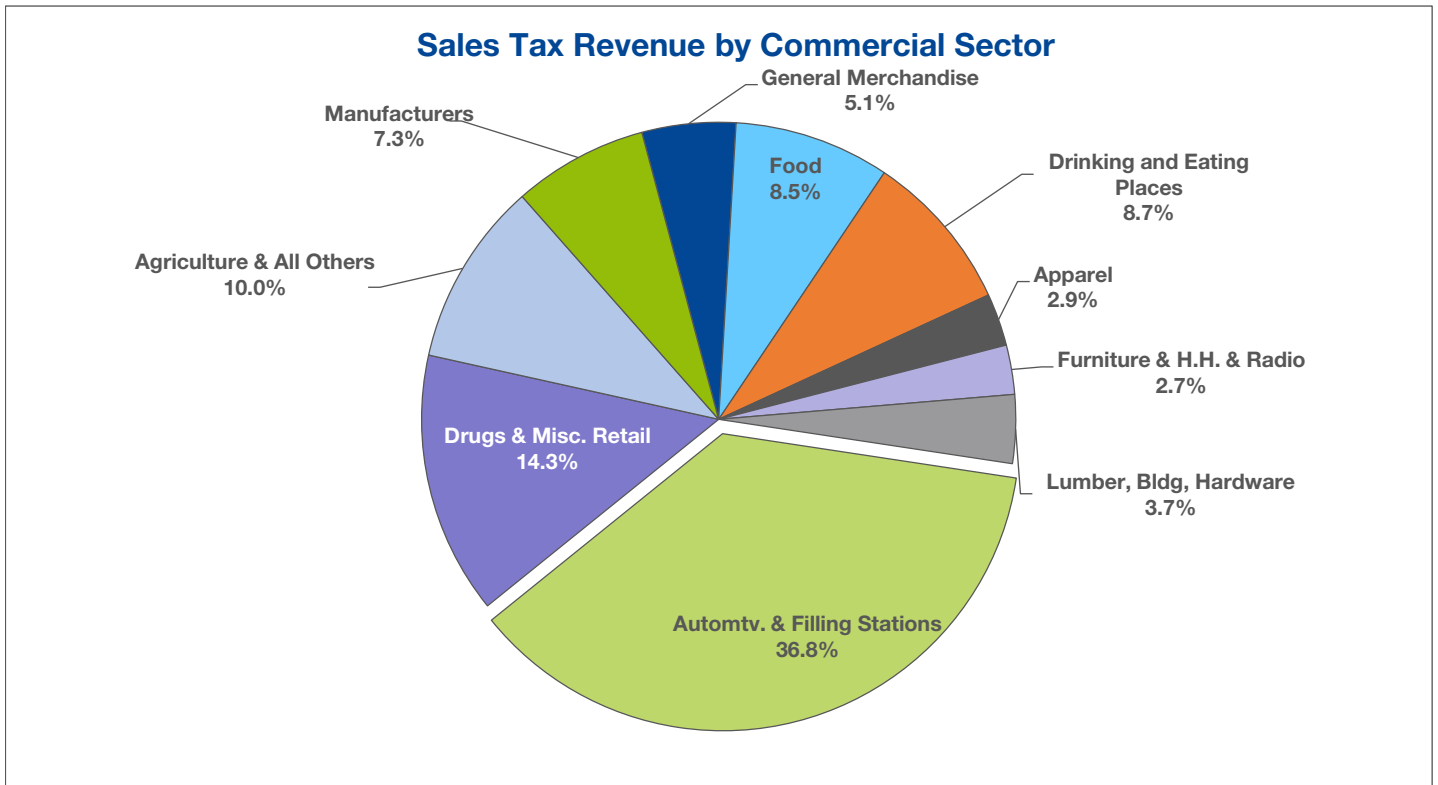
Net Position, Beg.	36.9	37.1	37.6	37.4	37.5	37.8							36.9
Contributions ¹	0.0	0.0	0.1	0.0	0.2	1.3							1.7
Inv. Gain/(Loss) ²	0.5	0.8	0.0	0.5	0.4	0.2							2.4
Deductions	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)							(1.9)
Change in Position	0.2	0.5	(0.2)	0.2	0.2	1.2							2.1
Net Position, End	37.1	37.6	37.4	37.5	37.8	39.0							39.0

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%	13.8%	12.5%							12.5%
YTD Rate of Return ³	1.3%	3.4%	3.5%	4.7%	5.7%	6.3%							6.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%
3 Yr Rate of Return (Net) ⁴			4.3%										
5 Yr Rate of Return (Net) ⁴			5.9%										

NOTES:

1. Includes City and member contributions
2. Investment Gain/(Loss) shown net of investment management fees (\$113,015.71 Ytd)
3. Based on YTD gains/income and average ending portfolio balance
4. Source: PNC Quarterly Investor Report. The second quarter report is not available.
5. Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 1st QUARTER 2017
June 30, 2017



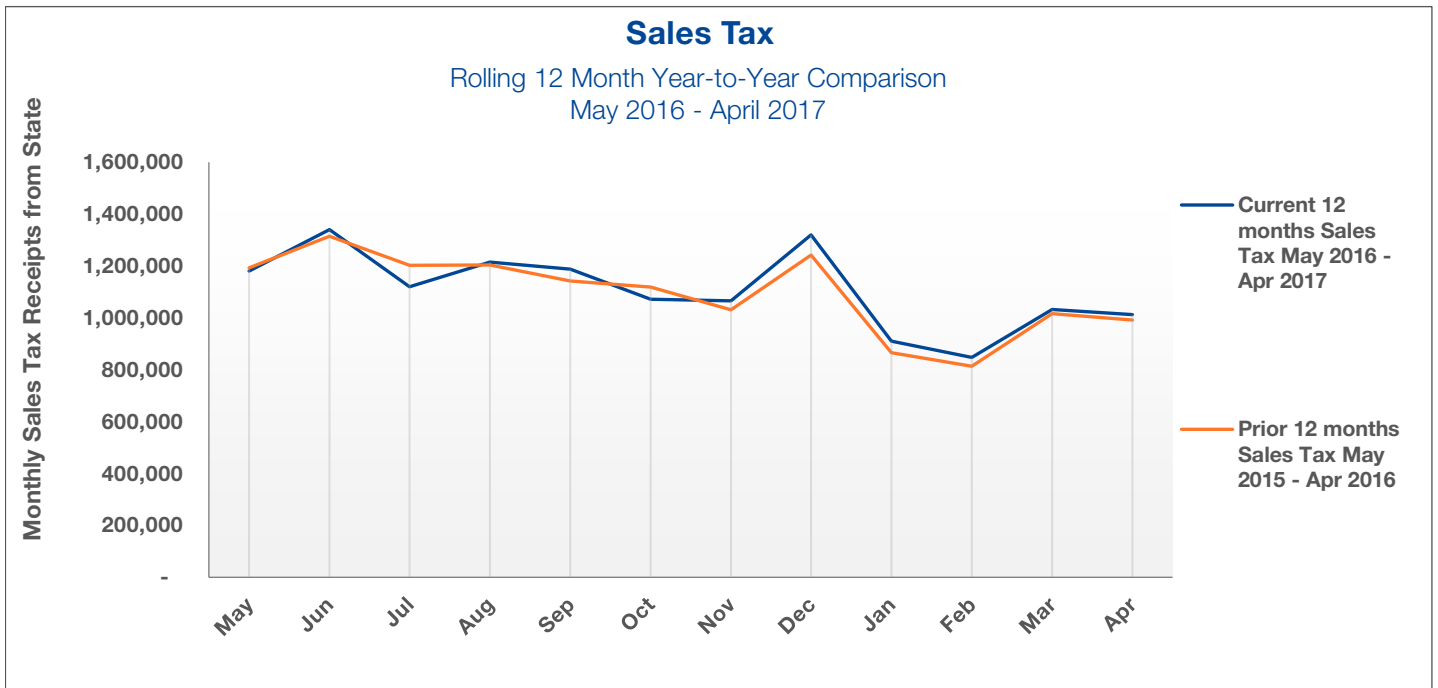
Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2013	2014	2015	2016	2017	Annlz ² Per Sq. Ft.
General Merchandise	182,235	835,044	790,793	746,392	675,541	142,346	3.60
Food	130,340	1,072,065	1,151,589	1,109,681	1,006,765	236,517	8.36
Drinking and Eating Places	198,861	1,126,690	1,151,593	1,166,292	1,170,550	243,125	5.63
Apparel	139,411	535,389	527,030	515,449	457,857	79,534	2.63
Furniture & H.H. & Radio	188,890	399,676	389,492	374,216	388,196	74,817	1.83
Lumber, Bldg, Hardware	170,385	577,905	614,503	649,333	643,242	104,052	2.81
Automtv. & Filling Stations	451,975	4,923,879	5,201,189	4,834,947	4,642,709	1,026,872	10.47
Drugs & Misc. Retail	542,755	2,065,855	2,155,211	1,790,749	2,090,336	398,352	3.38
Agriculture & All Others	422,375	1,135,761	1,251,609	1,505,263	1,280,069	279,723	3.05
Manufacturers	83,345	231,160	439,854	522,080	831,271	204,681	11.32
Total	2,510,572	12,903,424	13,672,863	13,214,402	13,186,536	2,790,020	5.12

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK
REVENUE - SALES TAX
June 30, 2017

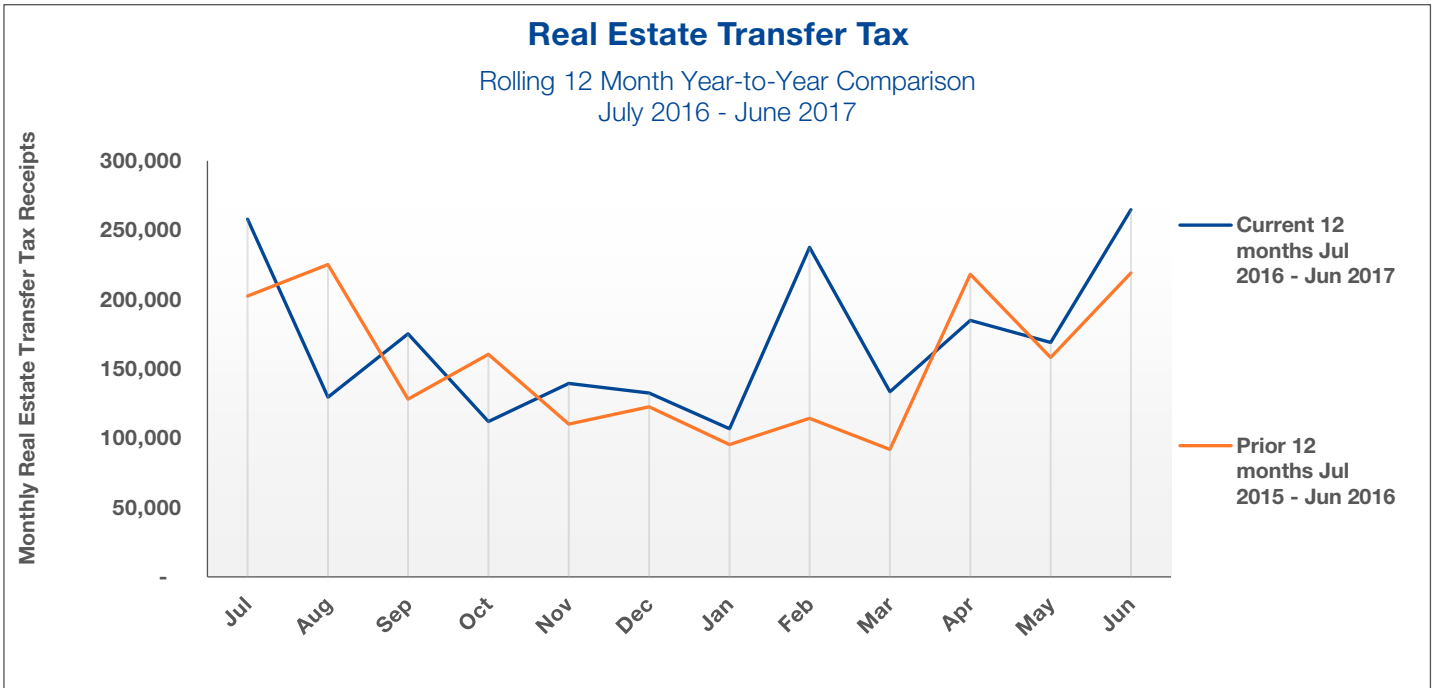


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709	1,032,498	1,010,355	21.3%
Apr	1,013,562	1,090,020	1,026,374	992,044	1,012,755	985,844	29.0%
May	1,168,904	1,225,725	1,193,275	1,180,059		1,172,684	
Jun	1,227,104	1,310,585	1,314,585	1,340,236		1,331,861	
Jul	1,176,569	1,218,376	1,202,130	1,120,324		1,113,323	
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	12,904,630	13,674,255	13,215,922	13,188,318	3,803,279	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
June 30, 2017

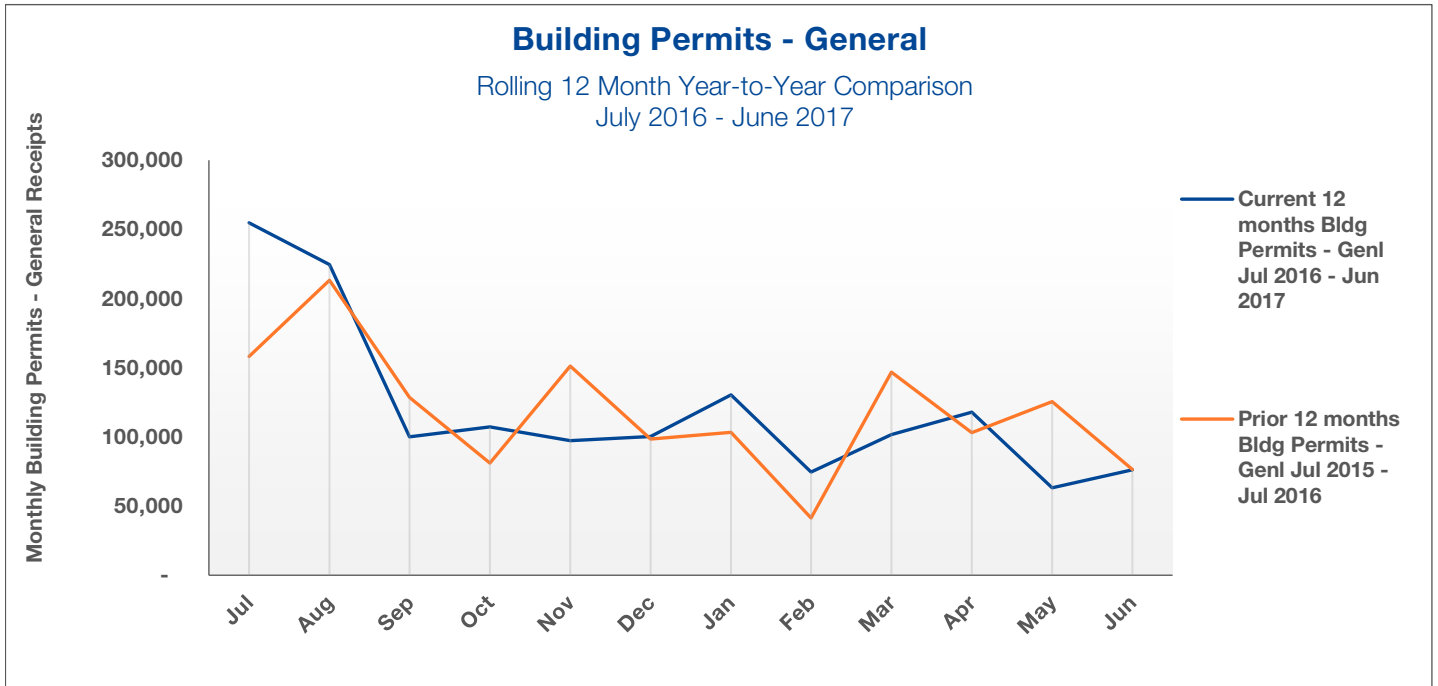


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205	168,930	176,991	40.3%
Jun	185,185	212,873	181,800	219,090	264,715	245,105	53.1%
Jul	207,850	177,495	202,570	257,890		288,512	
Aug	229,860	225,160	225,175	129,550		144,933	
Sep	221,965	163,070	128,200	175,300		196,115	
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	1,096,270	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
June 30, 2017

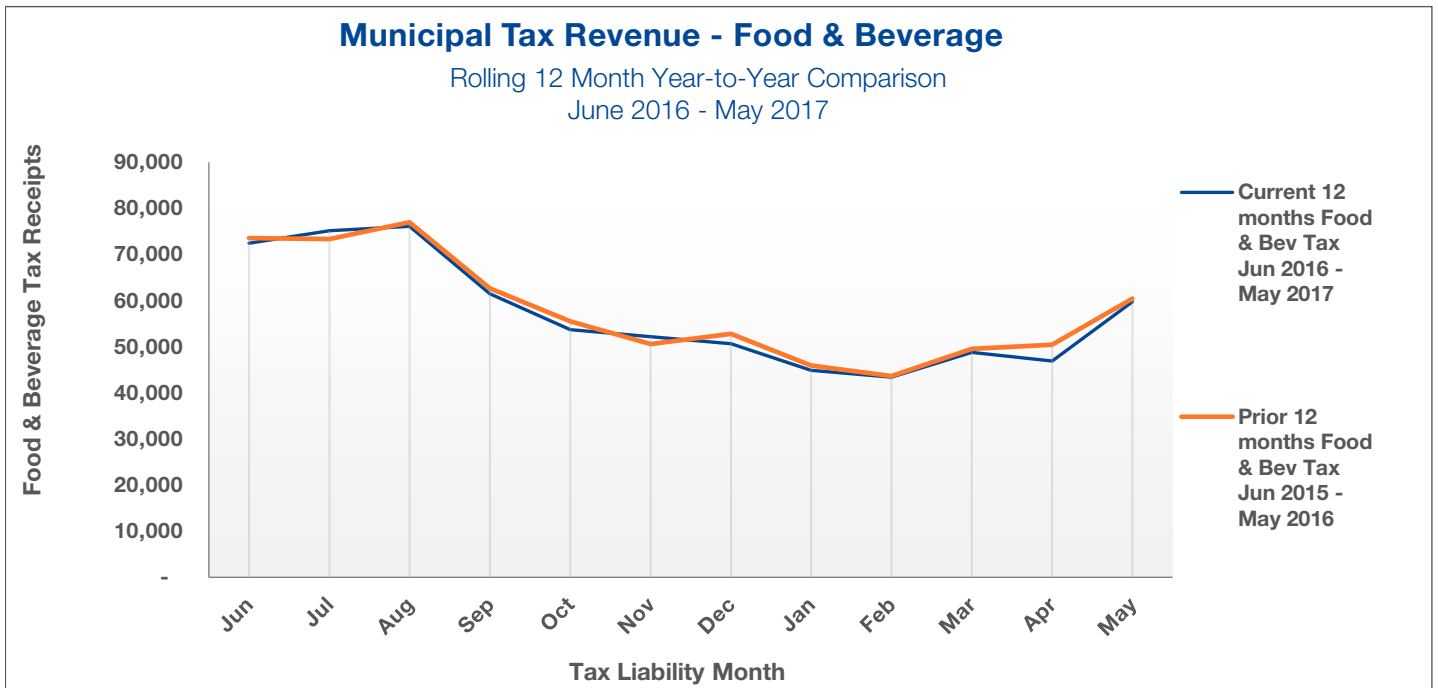


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578	63,194	99,668	41.5%
Jun	64,677	101,105	609,890	76,366	76,187	60,610	48.0%
Jul	132,068	64,839	158,176	254,749		202,188	
Aug	91,397	148,450	213,230	224,568		178,233	
Sep	178,261	201,445	128,588	100,062		79,417	
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	564,083	1,175,000	

NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - FOOD & BEVERAGE
June 30, 2017

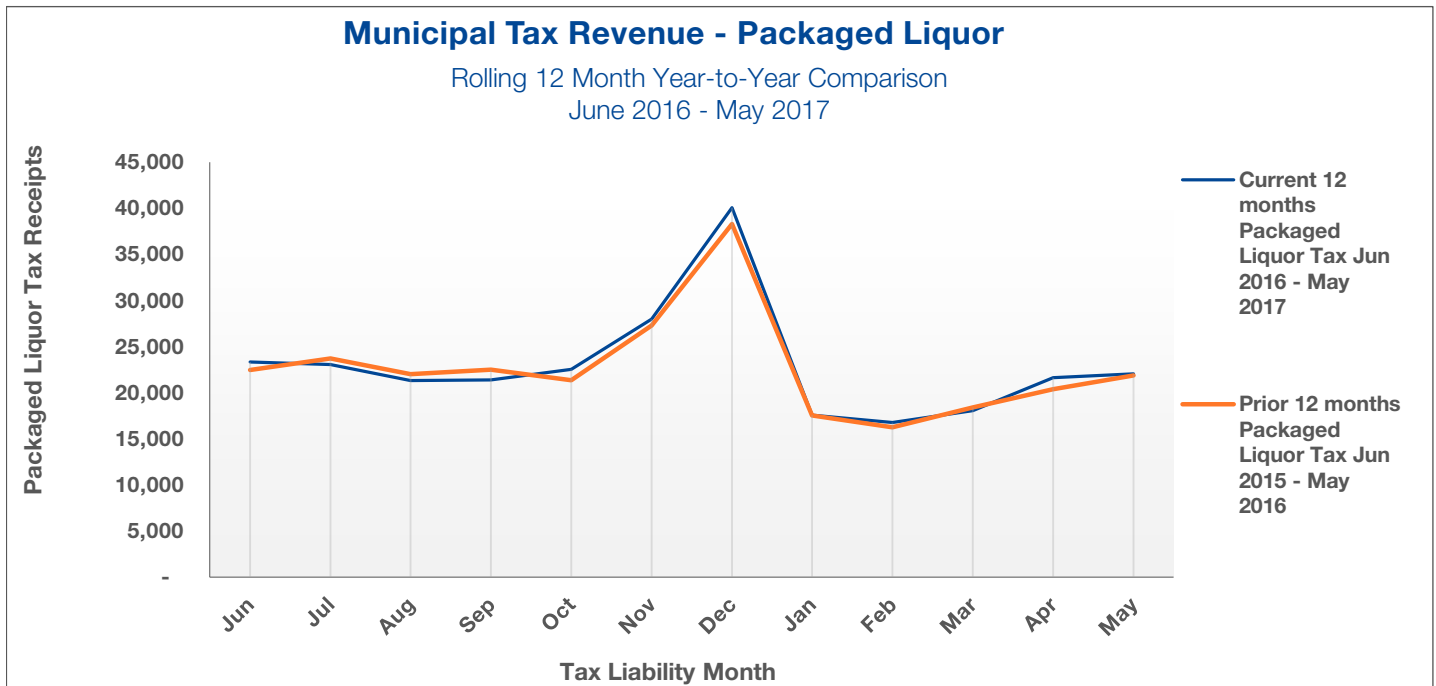


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	42,348	41,092	44,212	45,900	45,730	45,197	6.7%
Feb	39,669	40,102	40,098	43,625	43,387	42,957	13.1%
Mar	45,939	48,964	49,496	49,521	49,397	48,763	20.3%
Apr	46,415	48,845	49,860	50,408	52,530	49,637	28.1%
May	56,857	61,365	61,581	60,400	59,731	59,475	36.8%
Jun	70,450	72,883	73,523	72,455		71,346	
Jul	72,137	75,304	73,336	75,149		73,999	
Aug	77,335	74,181	76,981	76,096		74,931	
Sep	52,751	61,960	62,646	61,488		60,546	
Oct	52,603	53,139	55,481	53,704		52,882	
Nov	49,966	51,106	50,554	52,193		51,394	
Dec	49,000	50,788	52,815	50,648		49,873	
Total	655,470	679,728	690,582	691,589	250,776	681,000	

NOTES:

Food and beverage taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - PACKAGED LIQUOR
June 30, 2017

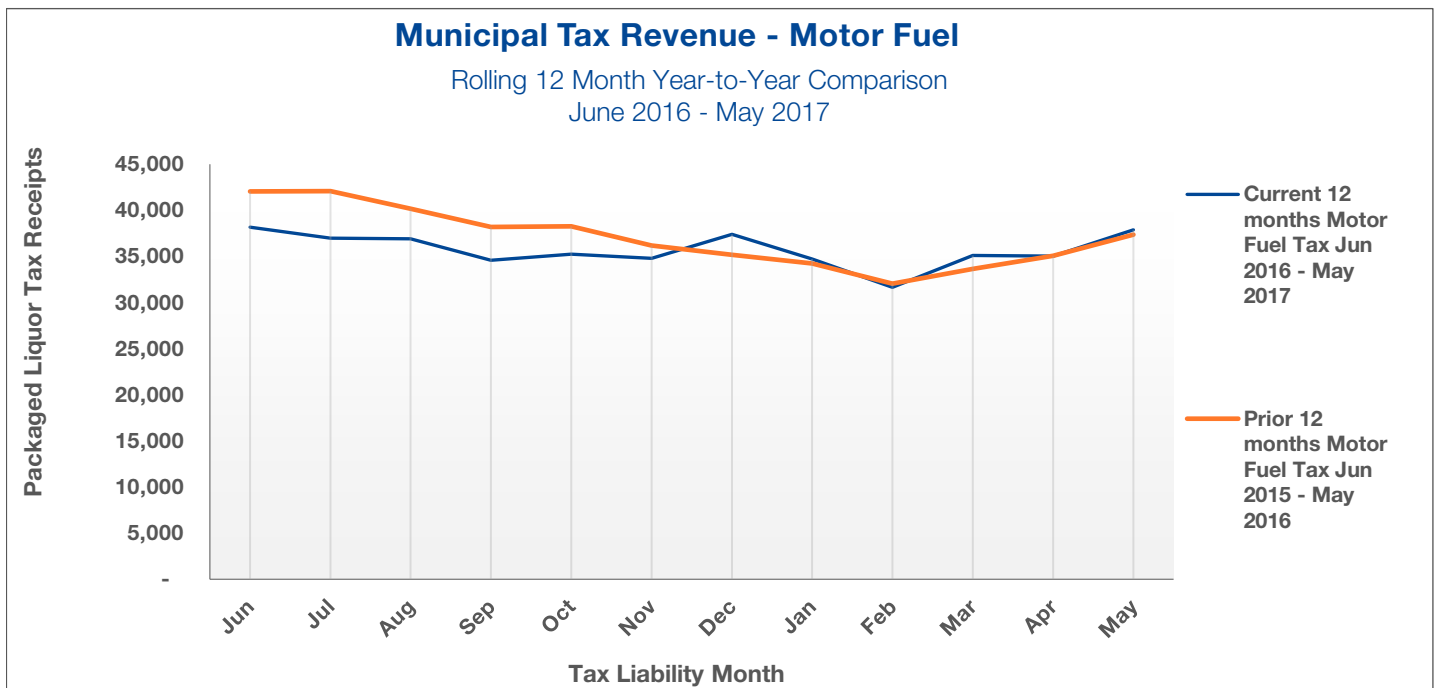


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	16,723	18,467	17,486	17,545	17,582	17,819	6.3%
Feb	18,921	16,316	16,900	16,253	16,767	16,507	12.3%
Mar	18,428	18,643	17,248	18,426	18,057	18,714	18.8%
Apr	17,930	20,245	20,619	20,372	21,640	20,691	26.6%
May	20,343	22,338	22,836	21,893	22,051	22,235	34.5%
Jun	21,373	22,958	22,464	23,339		23,704	
Jul	22,589	23,456	23,733	23,061		23,422	
Aug	20,712	22,938	22,021	21,314		21,647	
Sep	19,173	20,915	22,490	21,396		21,730	
Oct	19,860	21,768	21,360	22,547		22,900	
Nov	27,941	27,013	27,283	27,995		28,433	
Dec	35,757	36,948	38,294	40,072		40,698	
Total	259,751	272,004	272,733	274,213	96,097	278,500	

NOTES:

Packaged liquor taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - MOTOR FUEL
June 30, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	44,315	43,267	41,597	34,225	34,715	22,351	12.5%
Feb	40,646	40,355	36,784	32,050	31,653	20,931	23.8%
Mar	43,904	43,875	39,000	33,657	35,115	21,980	36.4%
Apr	45,169	42,848	39,234	35,082	35,039	22,911	49.0%
May	48,851	46,073	42,523	37,372	37,875	24,406	62.6%
Jun	48,128	44,443	42,034	38,172		24,929	
Jul	46,809	43,161	42,083	36,969		24,143	
Aug	47,974	44,498	40,187	36,907		24,103	
Sep	44,031	41,602	38,193	34,596		22,593	
Oct	46,363	42,402	38,281	35,230		23,008	
Nov	43,848	40,437	36,174	34,808		22,732	
Dec	43,110	40,247	35,171	37,382		24,413	
Total	543,148	513,208	471,261	426,450	174,396	278,500	

NOTES:

Motor fuel taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.