



City of Highland Park

**Financial
Status
Report**

August 2017



City of Highland Park

CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Expenditure Summary by Fund	7
General Fund	8
Capital Project Fund	9
Water Fund	10
Sewer Fund	11
Executive Summary - Revenue Detail	12
Executive Summary - Expenditure Detail	13
Revenue Detail	14
Expenditure Detail	17

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	19
Police Pension	20
Fire Pension	21
Sales Tax Revenue by Commercial Sector	22
Sales Tax Revenue	23
Real Estate Transfer Tax Revenue	24
Building Permit Revenue	25
Municipal Tax Revenue - Food & Beverage	26
Municipal Tax Revenue - Packaged Liquor	27
Municipal Tax Revenue - Motor Fuel	28

CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through August 31, 2017 (8 months - 67% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$50.5M or 61% of budget as compared to \$54.1M or 65% of prior year.
 - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital, consistent with budget.
 - General Fund revenue is \$22.5M or 57% of budget as compared to prior year revenue of \$22.3M or 64% of actual.
 - Fines & Forfeitures are 50% of budget as compared to 111% prior year. Total Sale of Assets/Payment in Lieu of Taxes is 0% of budget as compared to 42% of actual prior year. Payment in Lieu of Taxes includes revenue from Ravinia which is recorded at the end of the year whereas it was recorded monthly in the prior year. A vendor change for the red light camera program is resulting in reduced revenues of \$165,700 or 41% of budget. Fines - Community Development is 0% as no administrative hearing fines have been assessed.
 - Charges for Services are tracking higher than budget. Police Department services have increased due to Ravinia season. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
 - HP Theatre Fund rental income is zero as a result of a business closure.
 - Capital Projects reimbursements are lower due to delays in construction for Forest Ave, Park Ave West, Central Ave, and Clavey Road projects.
 - Parking Fund revenue is tracking lower than budget relative to prior year as a percentage of budget. Personnel resources were temporarily re-allocated which may have impacted parking enforcement.

Executive Summary - Expenditure by Fund

- Expenditures are \$40.9M or 47% of budget as compared to \$42.7M or 54% prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$53.2M, an increase of \$5.3M from December 2016, given year-to-date revenue is greater than expenditures.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$77.3M, an increase of \$4.3M from December 2016. This is a result of year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

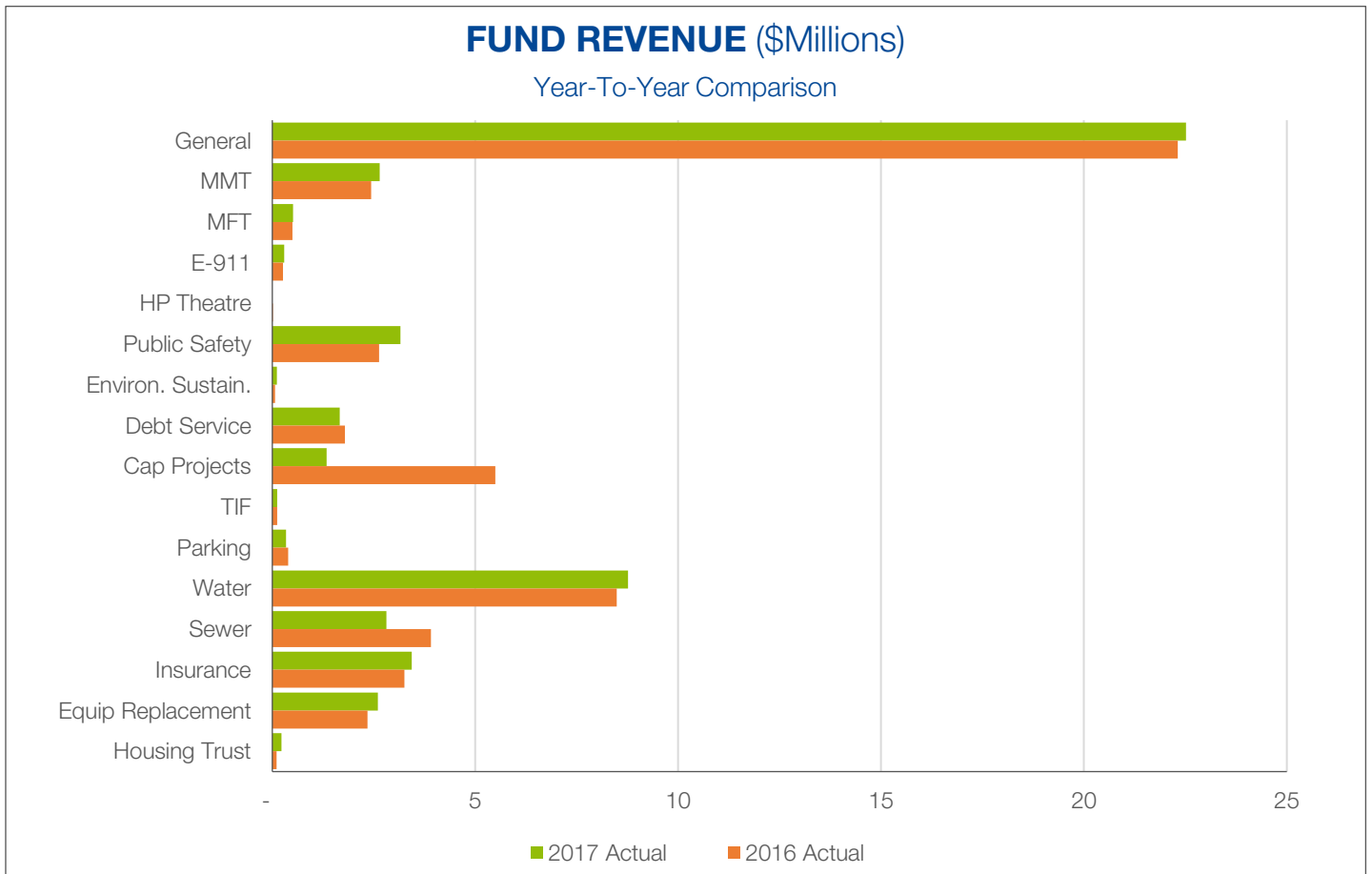
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and audited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (audited)	18,054,780
2017 Revenue	39,536,823
2017 Operating Expenditures	(33,159,525)
2017 Capital Expenditures, Debt, Transfers	(4,916,619)
Projected Fund Balance - December 31, 2017 (unaudited)	19,515,460
% of Operating Expenditures	58.9%

NOTES:

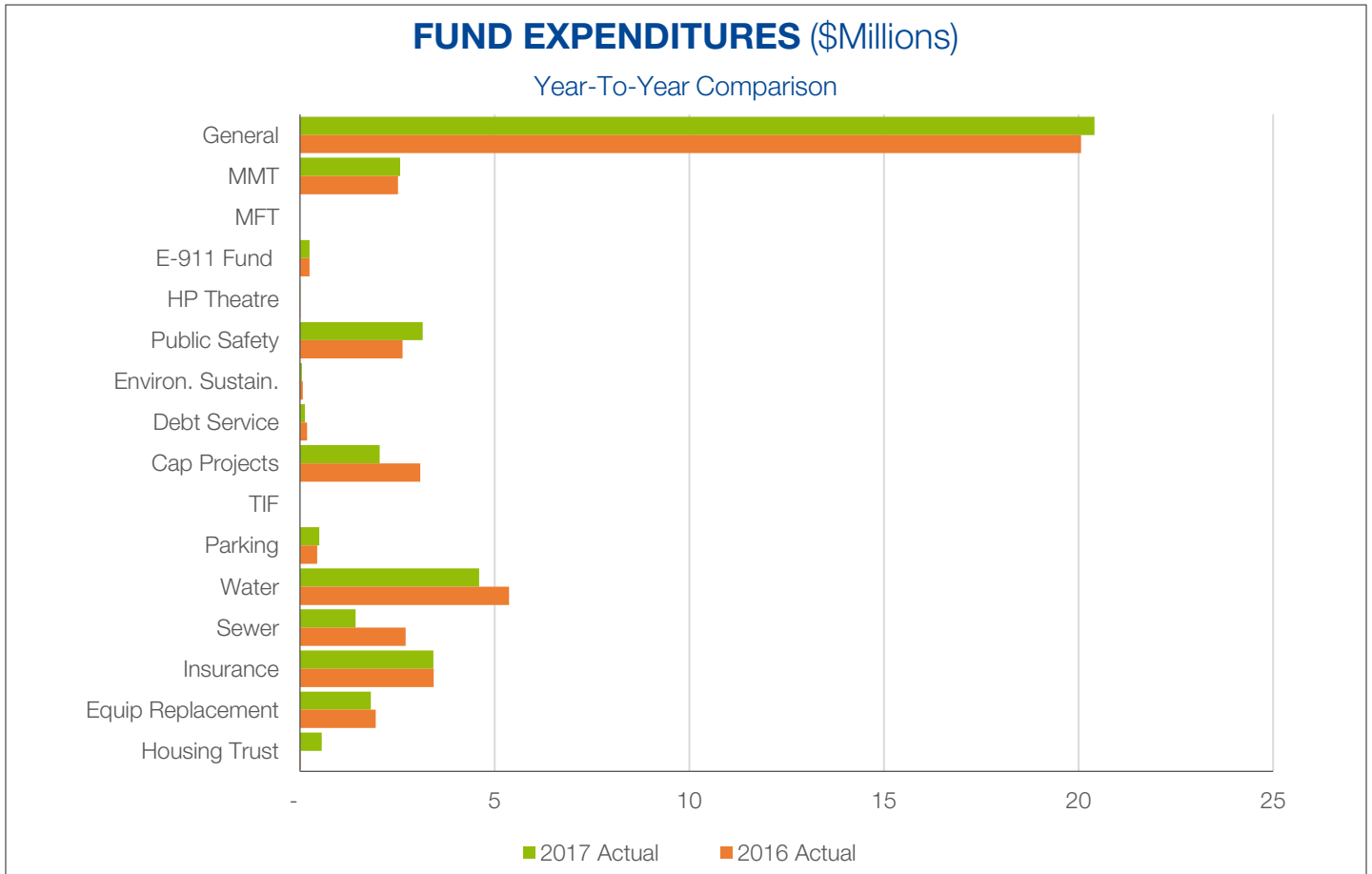
1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through August 31, 2017.

CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
August 31, 2017



Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General	39,536,823	22,512,053	56.94%	22,315,546	64.31%
Multi-Modal Transportation (MMT)	4,399,836	2,648,432	60.19%	2,437,753	57.96%
Motor Fuel Tax (MFT)	750,900	510,648	68.00%	500,028	65.82%
E911	249,240	295,207	118.44%	265,900	58.50%
Highland Park Theatre	8,250	-	0.00%	12,000	72.73%
Public Safety Pension Levy	5,763,868	3,156,178	54.76%	2,634,130	50.34%
Environmental Sustainability	145,000	109,660	75.63%	68,346	73.15%
Debt Service	3,015,424	1,660,667	55.07%	1,790,632	58.71%
Capital Projects	3,161,363	1,339,053	42.36%	5,491,889	84.30%
Tax Increment Financing (TIF)	216,600	119,202	55.03%	118,264	54.58%
Parking	770,600	342,163	44.40%	394,434	45.28%
Water	10,878,769	8,767,235	80.59%	8,489,243	65.88%
Sewer	4,709,484	2,808,365	59.63%	3,911,844	68.93%
Insurance	5,210,980	3,434,435	65.91%	3,255,595	64.82%
Equipment Maintenance & Replacement	3,870,714	2,604,005	67.27%	2,343,404	67.15%
Housing Trust	406,325	227,115	55.89%	102,469	22.34%
Grand Total, All Funds	83,094,176	50,534,418	60.82%	54,131,479	64.71%

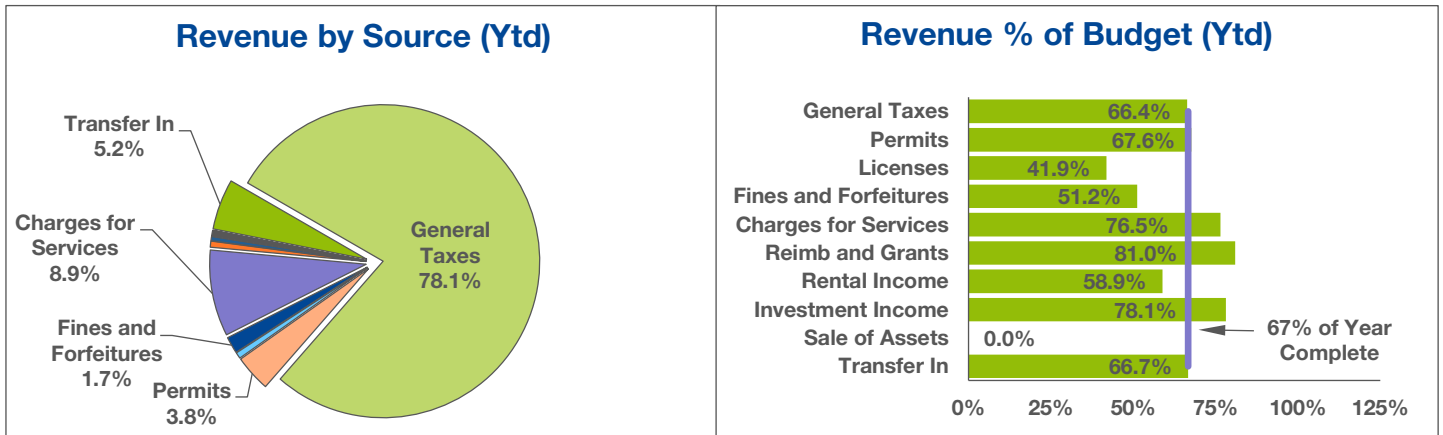
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
August 31, 2017



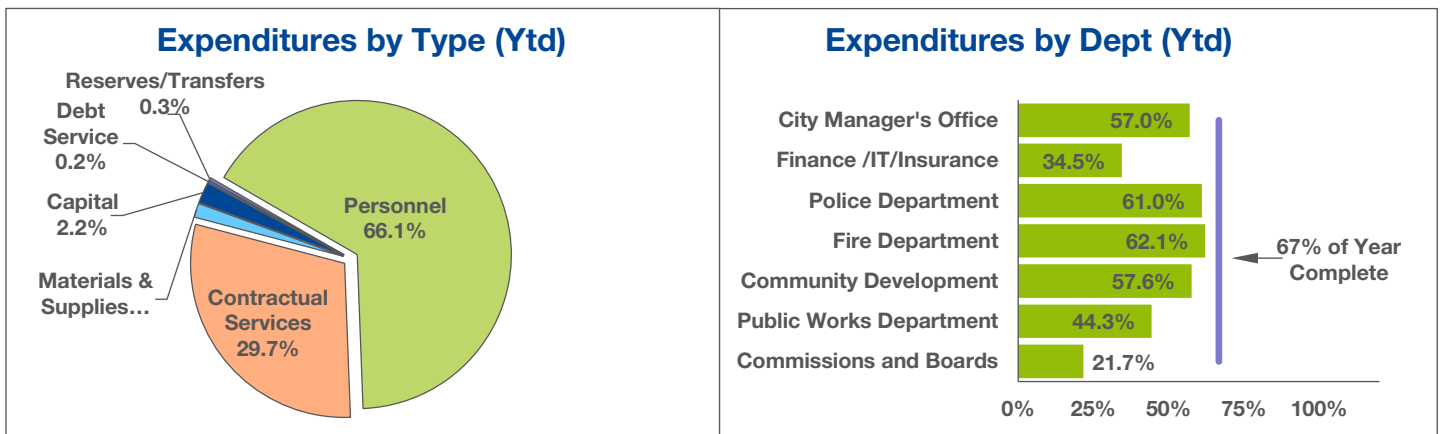
Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	38,076,144	20,413,068	53.61%	20,066,520	55.35%
↑ Multi-Modal Transportation (MMT)	4,493,045	2,573,430	57.28%	2,513,873	58.61%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	242,375	63.44%	242,975	65.66%
↑ Highland Park Theatre	24,000	11,201	46.67%	11,135	67.32%
↑ Public Safety Pension Levy	5,763,868	3,156,178	54.76%	2,634,130	50.34%
↑ Environmental Sustainability	142,970	47,558	33.26%	72,145	39.40%
↑ Debt Service	3,082,778	123,602	4.01%	179,779	5.85%
↑ Capital Projects	5,425,500	2,045,963	37.71%	3,093,586	67.14%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	495,728	53.55%	438,327	34.33%
↑ Water	12,462,076	4,604,512	36.95%	5,373,004	52.33%
↑ Sewer	5,931,410	1,430,244	24.11%	2,717,147	63.78%
↑ Insurance	5,346,070	3,423,400	64.04%	3,435,578	66.67%
↑ Equipment Maintenance & Replacement	4,011,078	1,817,990	45.32%	1,945,457	54.50%
↑ Housing Trust	600,609	557,619	92.84%	19,483	6.05%

Grand Total, All Funds	87,602,362	40,942,866	46.74%	42,743,139	53.59%
-------------------------------	-------------------	-------------------	---------------	-------------------	---------------

CITY OF HIGHLAND PARK
GENERAL FUND
August 31, 2017

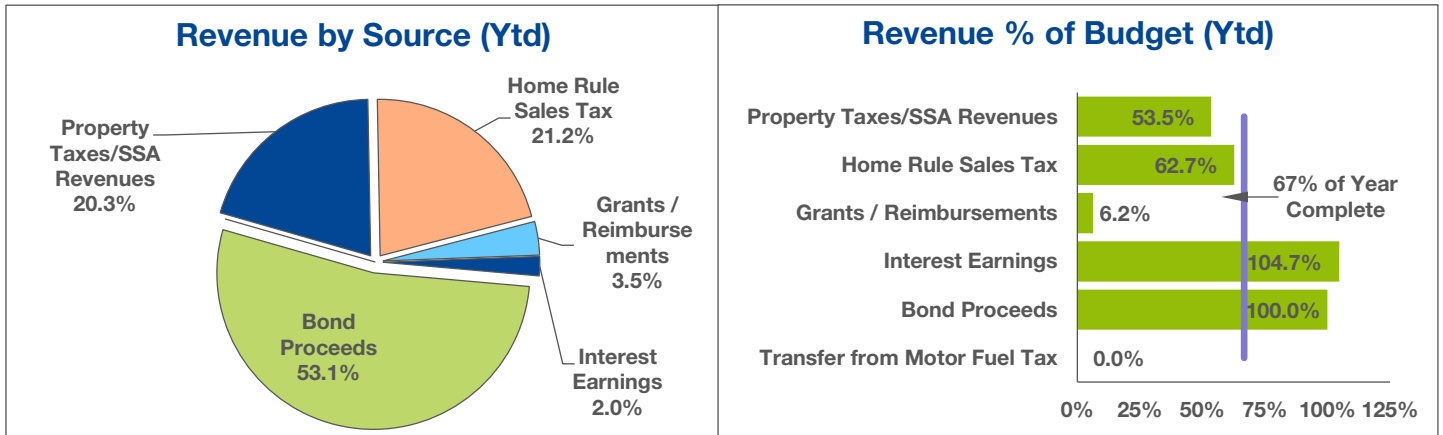


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General Taxes	26,479,200	17,580,700	66.4%	17,224,300	65.1%
Permits	1,258,500	851,100	67.6%	1,171,600	73.0%
Licenses	338,500	141,700	41.9%	151,000	43.5%
Fines and Forfeitures	755,000	386,600	51.2%	558,100	111.2%
Charges for Services	2,618,700	2,002,800	76.5%	1,822,200	67.6%
Reimb and Grants	174,100	141,000	81.0%	79,000	29.3%
Rental Income	169,600	99,900	58.9%	113,500	59.8%
Investment Income	167,500	130,800	78.1%	124,100	66.2%
Sale of Assets	5,810,000	300	0.0%	352,300	42.0%
Transfer In	1,765,700	1,177,100	66.7%	719,500	44.8%
Total	39,536,800	22,512,000	56.9%	22,315,700	64.3%

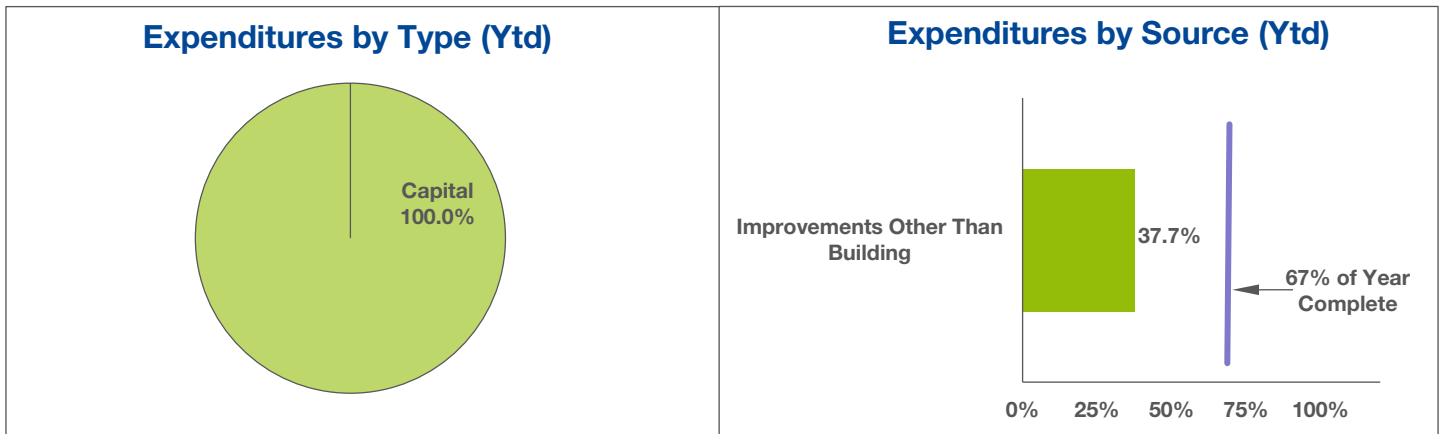


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
City Manager's Office	4,682,600	2,668,600	57.0%	2,439,300	61.2%
Finance /IT/Insurance	5,842,800	2,013,300	34.5%	2,475,700	51.3%
Police Department	11,113,700	6,779,800	61.0%	6,620,300	63.9%
Fire Department	7,171,300	4,455,600	62.1%	4,297,300	62.1%
Community Development	3,330,600	1,917,800	57.6%	1,650,900	58.3%
Public Works Department	5,698,300	2,526,600	44.3%	2,512,300	35.2%
Commissions and Boards	236,800	51,300	21.7%	70,700	37.9%
Total	38,076,100	20,413,000	53.6%	20,066,500	55.3%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
August 31, 2017

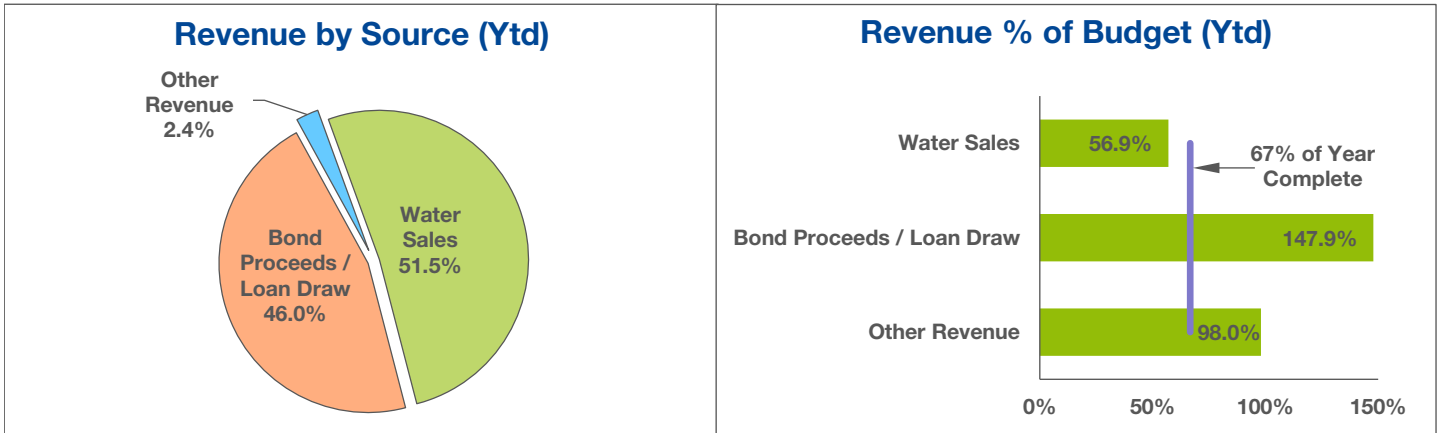


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Property Taxes/SSA Revenues	507,200	271,400	53.5%	381,500	76.2%
Home Rule Sales Tax	453,700	284,300	62.7%	284,500	63.1%
Grants / Reimbursements	744,700	46,400	6.2%	88,700	91.2%
Interest Earnings	25,400	26,600	104.7%	21,600	71.3%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	1,339,100	42.4%	5,491,800	84.3%

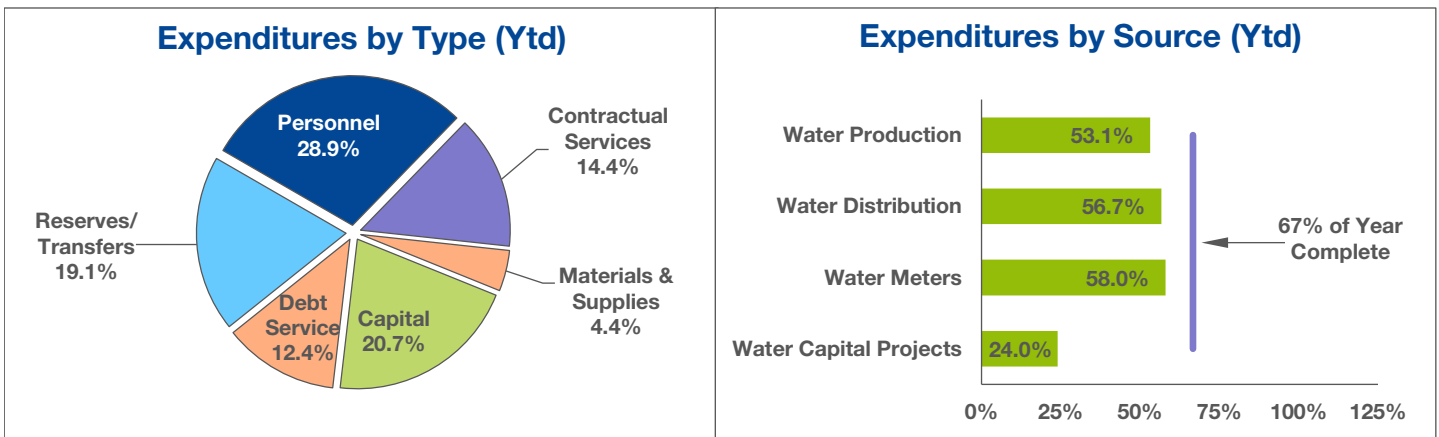


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Improvements Other Than Building	5,425,500	2,046,000	37.7%	3,093,600	67.1%
Total	5,425,500	2,046,000	37.7%	3,093,600	67.1%

CITY OF HIGHLAND PARK
WATER FUND
August 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Sales	7,930,400	4,516,300	56.9%	4,635,600	59.6%
Bond Proceeds / Loan Draw ¹	2,730,000	4,036,800	147.9%	3,635,800	88.8%
Other Revenue	218,400	214,100	98.0%	217,800	21.6%
Total	10,878,800	8,767,200	80.6%	8,489,200	65.9%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Production	2,365,000	1,256,800	53.1%	1,351,200	57.7%
Water Distribution	1,282,600	726,900	56.7%	667,200	55.7%
Water Meters	1,480,800	858,900	58.0%	1,496,300	46.0%
Water Capital Projects	7,333,700	1,761,900	24.0%	1,858,200	53.5%
Total	12,462,100	4,604,500	36.9%	5,372,900	52.3%

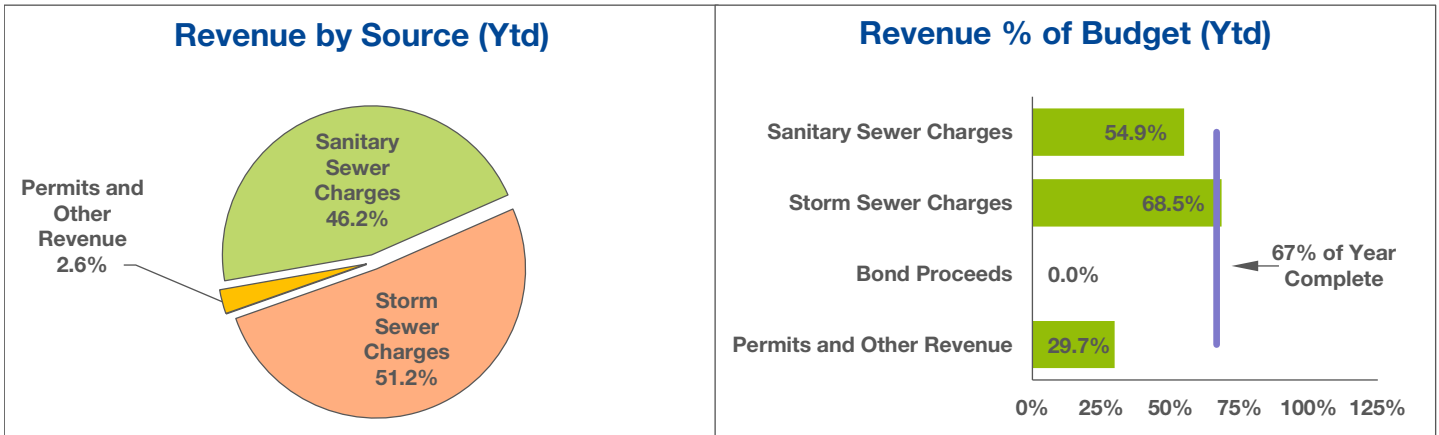
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$1,306,821.

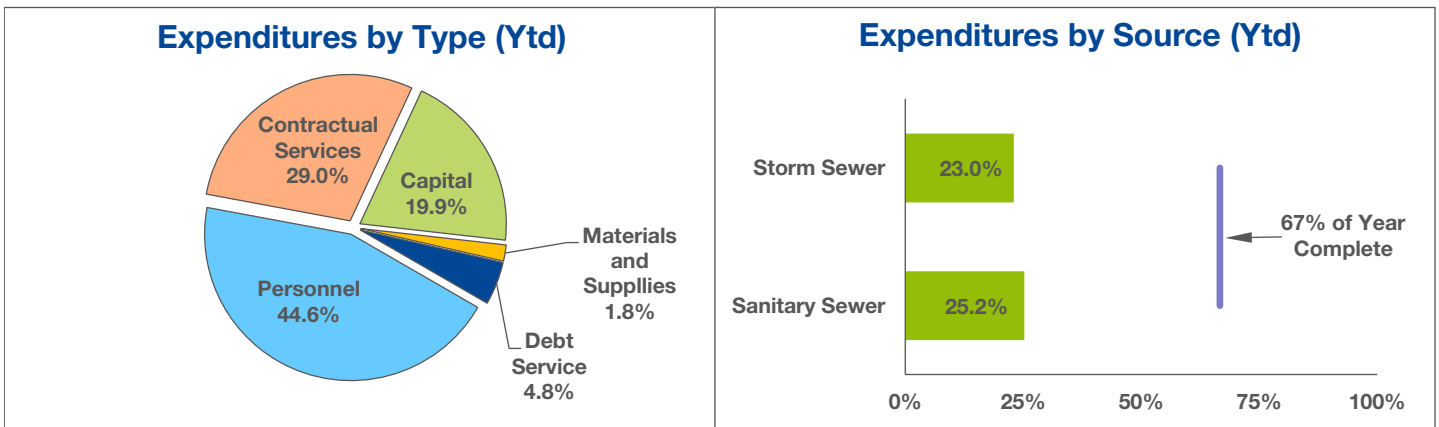
CITY OF HIGHLAND PARK

SEWER FUND

August 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Sanitary Sewer Charges	2,364,100	1,297,100	54.9%	1,389,500	58.4%
Storm Sewer Charges	2,098,900	1,438,000	68.5%	1,439,000	66.0%
Bond Proceeds	-	-	0.0%	1,007,200	100.0%
Permits and Other Revenue	246,500	73,300	29.7%	76,100	69.8%
Total	4,709,500	2,808,400	59.6%	3,911,800	68.9%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Storm Sewer	2,946,400	677,800	23.0%	1,647,100	71.1%
Sanitary Sewer	2,985,100	752,400	25.2%	1,070,000	55.0%
Total	5,931,500	1,430,200	24.1%	2,717,100	63.8%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE DETAIL

August 31, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- **Fines - Red Light Cameras** – As a result of changing red light camera vendors, revenues are and will be lower until the installation of new cameras.
- **Fines - Community Development** – Revenue is lower as a result of no fines assessed in 2017.
- **Rental Income** – Revenue is lower as a result of an expired lease agreement.
- **Sale of Assets** – Anticipated sale of Karger Center will be in 2019.

Multi-Modal Transportation Fund

- **Private Street Snow Plow** – Revenue is lower due to a mild winter and minimal snowfall. As a result, expenditures are reduced for a net impact of zero.

E-911 Fund

- **Other Services** – Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

Capital Projects Fund

- **Government Reimbursements** – Reimbursements for bridge improvement grants for Forest Ave, Park Ave West, Central Ave, and Clavey Road are lower due to project delays. As such, expenditures are also lower resulting in a zero net affect.

Parking Fund

- **Fines - Police** – Personnel resources were re-allocated within the City which may have impacted parking enforcement. Actual revenue collected is \$107,971 or 60% of budget.
- **Meter Parking Revenue** – Revenue may be lower as a result of temporarily in-operable meters.

Sewer Fund

- **State Grants - Public Works** – Reimbursement for Clavey Road has not been received in current year due to project delays. As such, expenditures are also lower resulting in a zero net affect.

Insurance Fund

- **Employee Reimbursements** – Revenue may be lower as a result of a reduction in covered employees and dependents, an increase in employees receiving a higher insurance benefit discount, and an increase in retired employees.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - EXPENDITURE DETAIL
August 31, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ General Taxes	26,479,156	17,580,690	66.39%	17,224,271	65.10%
↑ Permits	1,258,520	851,082	67.63%	1,171,612	72.97%
↑ Licenses	338,500	141,672	41.85%	150,992	43.46%
↓ Fines and Forfeitures	755,000	386,598	51.20%	558,135	111.23%
↑ Charges for Services	2,618,725	2,002,827	76.48%	1,822,175	67.63%
↑ Reimbursements and Grants	174,109	141,004	80.99%	79,026	29.31%
↓ Rental Income	169,613	99,896	58.90%	113,495	59.83%
↑ Interest Earnings	167,500	130,803	78.09%	124,052	66.15%
↓ Sale of Assets / Payment in Lieu of Taxes	5,810,000	300	0.01%	352,267	41.95%
↑ Contributions and Donations	-	48	0.00%	54	78.68%
↑ Transfers	1,765,700	1,177,133	66.67%	719,467	44.75%
— Total General	39,536,823	22,512,053	56.94%	22,315,546	64.31%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	971,920	58.39%	996,610	61.51%
↑ Permits	30,000	23,250	77.50%	17,025	61.67%
↑ Licenses	1,071,700	565,979	52.81%	440,609	49.12%
↑ Fines and Forfeitures	11,000	3,760	34.18%	3,580	28.66%
— Charges for Services	68,580	50,883	74.20%	53,937	82.99%
↑ Reimbursements and Grants	1,458,956	1,032,911	70.80%	925,828	63.71%
↓ Interest Earnings	200	(271)	-135.64%	164	27.92%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,399,836	2,648,432	60.19%	2,437,753	57.96%
122 Motor Fuel Tax					
↑ General Taxes	750,400	508,783	67.80%	499,197	65.88%
↑ Interest Earnings	500	1,865	372.98%	831	42.93%
↑ Total Motor Fuel Tax	750,900	510,648	68.00%	500,028	65.82%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	100.00%
↑ Reimbursements and Grants	229,240	295,384	128.85%	247,167	56.74%
↑ Interest Earnings	-	(177)	0.00%	141	52.36%
↑ Total E-911	249,240	295,207	118.44%	265,900	58.50%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	12,000	72.73%
↓ Total Highland Park Theatre	8,250	-	0.00%	12,000	72.73%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	3,156,178	54.76%	2,634,130	50.34%
↑ Total Public Safety Pension	5,763,868	3,156,178	54.76%	2,634,130	50.34%

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
129 Environmental Sustainability					
↑ Charges for Services	145,000	109,597	75.58%	68,227	73.18%
↑ Interest Earnings	-	63	0.00%	119	58.56%
↑ Total Environmental Sustainability	145,000	109,660	75.63%	68,346	73.15%
131 Debt Service					
↑ General Taxes	2,934,799	1,630,481	55.56%	1,769,021	59.76%
↑ Reimbursements and Grants	67,925	11,463	16.88%	10,192	15.19%
↑ Interest Earnings	12,700	18,724	147.43%	11,419	50.21%
↑ Total Debt Service	3,015,424	1,660,667	55.07%	1,790,632	58.71%
141 Capital Projects					
↑ General Taxes	960,874	555,706	57.83%	666,004	69.99%
↓ Reimbursements and Grants	744,689	46,384	6.23%	88,741	91.24%
↑ Interest Earnings / Bond Proceeds	735,800	736,963	100.16%	4,737,145	99.82%
↑ Transfers	720,000	-	0.00%	-	0.00%
— Total Capital Projects	3,161,363	1,339,053	42.36%	5,491,889	84.30%
143 Tax Increment Financing					
↑ General Taxes	216,600	118,989	54.93%	117,737	54.59%
↑ Interest Earnings	-	213	0.00%	527	52.36%
↑ Total Tax Increment Financing	216,600	119,202	55.03%	118,264	54.58%
211 Parking					
↑ Fines and Forfeitures	192,000	116,268	60.56%	139,907	67.71%
↑ Charges for Services	572,300	222,499	38.88%	249,554	42.35%
↓ Interest Earnings	6,300	3,397	53.92%	4,974	68.81%
↑ Total Parking	770,600	342,163	44.40%	394,434	45.28%
212 Water					
↑ Permits	85,000	80,441	94.64%	87,693	68.31%
↓ Fines and Forfeitures	8,000	4,900	61.25%	5,267	72.44%
↑ Charges for Services	7,952,875	4,535,762	57.03%	4,653,176	59.60%
↑ Reimbursements and Grants	85,230	52,951	62.13%	89,956	54.31%
↑ Interest Earnings / Bond Proceeds	2,747,664	4,093,182	148.97%	3,653,151	76.46%
↑ Total Water	10,878,769	8,767,235	80.59%	8,489,243	65.88%
214 Sewer					
↑ Permits	40,000	29,510	73.78%	32,130	67.85%
↑ Charges for Services	4,494,660	2,759,791	61.40%	2,850,914	62.09%
↓ Reimbursements and Grants	159,524	1,032	0.65%	7,868	92.58%
↑ Interest Earnings / Bond Proceeds	15,300	18,031	117.85%	1,020,933	99.39%
↑ Total Sewer	4,709,484	2,808,365	59.63%	3,911,844	68.93%

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
221 Insurance					
↑ Reimbursements and Grants	1,028,980	749,036	72.79%	717,815	64.91%
↑ Interest Earnings	-	581	0.00%	1,584	56.92%
→ Transfers	4,182,000	2,684,819	64.20%	2,536,196	64.80%
→ Total Insurance	5,210,980	3,434,435	65.91%	3,255,595	64.82%
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,829,214	2,562,151	66.91%	2,299,856	66.59%
↑ Interest Earnings	16,500	20,309	123.08%	14,368	64.39%
↑ Sale of Assets	25,000	21,545	86.18%	29,180	212.51%
↑ Total Equipment Replacement & Replacement	3,870,714	2,604,005	67.27%	2,343,404	67.15%
321 Housing Trust					
↑ General Taxes	150,000	133,340	88.89%	86,671	65.00%
→ Permits	30,000	17,250	57.50%	11,925	60.12%
↑ Charges for Services	-	50	0.00%	-	0.00%
↑ Reimbursements and Grants	222,025	-	0.00%	-	0.00%
↑ Interest Earnings	4,300	3,975	92.44%	3,873	69.47%
↑ Total Housing Trust	406,325	227,115	55.89%	102,469	22.34%
↑ Grand Total, All Funds	83,094,176	50,534,418	60.82%	54,131,479	64.71%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

August 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ City Manager's Office	4,682,620	2,668,557	56.99%	2,439,292	61.20%
↑ Finance Department	5,842,777	2,013,342	34.46%	2,475,684	51.32%
↑ Police Department	11,113,705	6,779,781	61.00%	6,620,333	63.85%
↑ Fire Department	7,171,325	4,455,625	62.13%	4,297,304	62.09%
↑ Community Development	3,330,628	1,917,817	57.58%	1,650,904	58.29%
↑ Public Works & Engineering	2,767,384	1,542,433	55.74%	1,428,925	57.41%
↑ Facilities	2,930,917	984,230	33.58%	1,083,354	23.30%
↑ Commissions	236,788	51,281	21.66%	70,724	37.88%
↑ Total General	38,076,144	20,413,068	53.61%	20,066,520	55.35%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,165,435	1,762,926	55.69%	1,723,928	56.85%
↑ Transit Ravinia	268,065	178,587	66.62%	186,708	74.31%
↑ Transit (PACE)	1,059,545	631,917	59.64%	603,237	59.99%
↑ Total Multi-Modal Transportation	4,493,045	2,573,430	57.28%	2,513,873	58.61%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	242,375	63.44%	242,975	65.66%
127 HP Theatre					
↑ Total HP Theatre	24,000	11,201	46.67%	11,135	67.32%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	3,156,178	54.76%	2,634,130	50.34%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	47,558	33.26%	72,145	39.40%
131 Debt Service					
↑ Total Debt Service	3,082,778	123,602	4.01%	179,779	5.85%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	2,045,963	37.71%	3,093,586	67.14%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	256,405	63.15%	210,527	65.80%
↑ Parking - Indoor, On and Off Street	385,268	188,771	49.00%	194,800	60.06%
↑ Parking Construction and Improvements	134,500	50,552	37.59%	33,000	5.22%
↑ Total Parking	925,764	495,728	53.55%	438,327	34.33%

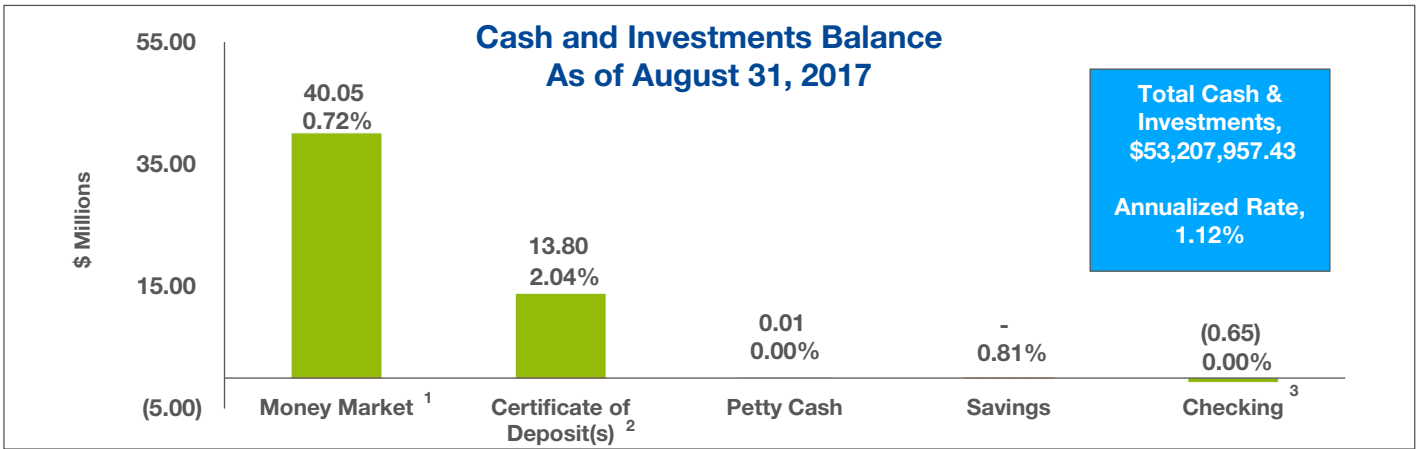
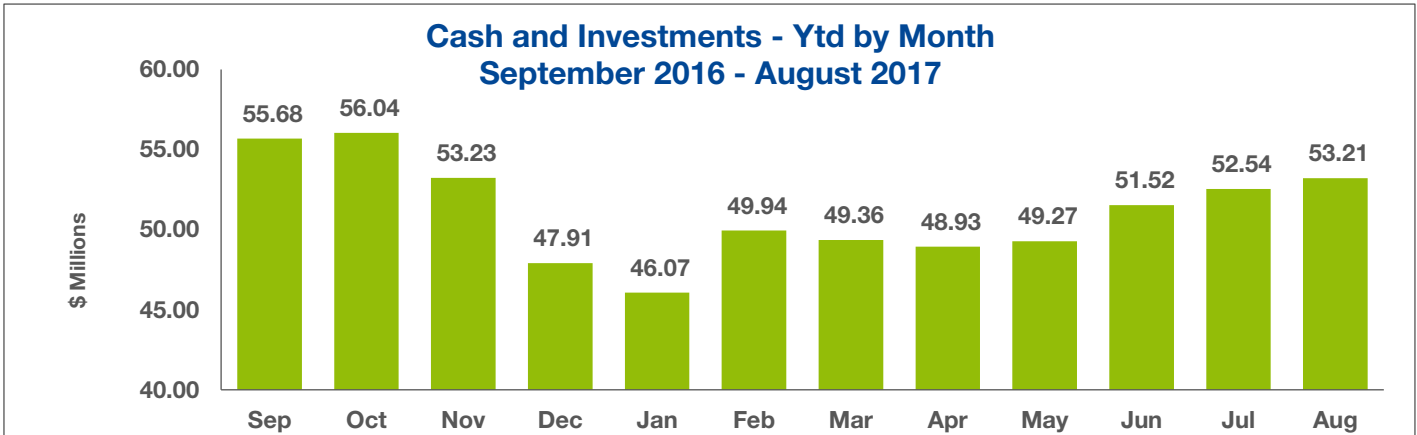
CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
August 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
212 Water					
↑ Water Treatment and Production	2,364,974	1,256,848	53.14%	1,351,244	57.66%
↑ Water Distribution	1,282,595	726,937	56.68%	667,236	55.69%
↑ Meters	1,480,809	858,870	58.00%	1,496,334	46.04%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	1,761,858	24.02%	1,858,191	53.46%
↑ Total Water	12,462,076	4,604,512	36.95%	5,373,004	52.33%
214 Sewer					
↑ Storm Drainage	2,946,357	677,831	23.01%	1,647,134	71.15%
↑ Sanitary Sewer Operations	2,985,052	752,413	25.21%	1,070,013	55.00%
↑ Total Sewer	5,931,410	1,430,244	24.11%	2,717,147	63.78%
221 Insurance					
↑ Wellness Program	86,670	46,446	53.59%	18,207	33.53%
↑ Insurance Health & Dental	5,259,400	3,376,955	64.21%	3,417,371	67.02%
↑ Total Insurance	5,346,070	3,423,400	64.04%	3,435,578	66.67%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,536,892	587,184	38.21%	557,579	42.98%
↑ Police	480,229	283,749	59.09%	270,061	72.80%
↑ Fire	481,372	359,592	74.70%	183,278	73.40%
↑ Public Works	1,512,585	587,465	38.84%	934,539	55.34%
↑ Total Equip. Maint. & Replacement	4,011,078	1,817,990	45.32%	1,945,457	54.50%
321 Housing Trust					
↑ Total Housing Trust	600,609	557,619	92.84%	19,483	6.05%
↑ Grand Total, All Funds	87,602,362	40,942,866	46.74%	42,743,139	53.59%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

August 31, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	47.91	46.07	49.94	49.36	48.93	49.27	51.52	52.54					47.91
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13	4.97	11.56	5.64	6.10					50.53
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)	(5.64)	(7.59)	(5.04)	(5.38)					(40.94)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)	0.22	(0.52)	0.37	(0.10)					(0.19)
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00	0.78	(1.20)	0.04	0.05					(4.10)
Cash & Invest. (End)	46.07	49.94	49.36	48.93	49.27	51.52	52.54	53.21					53.21
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)	0.34	2.26	1.02	0.67					5.30

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

The City has total cash and investments of \$53.2 million diversified in various fixed income options such as checking, savings, CDs, CDARS, and money market accounts with an aggregate annualized rate of 1.12%.

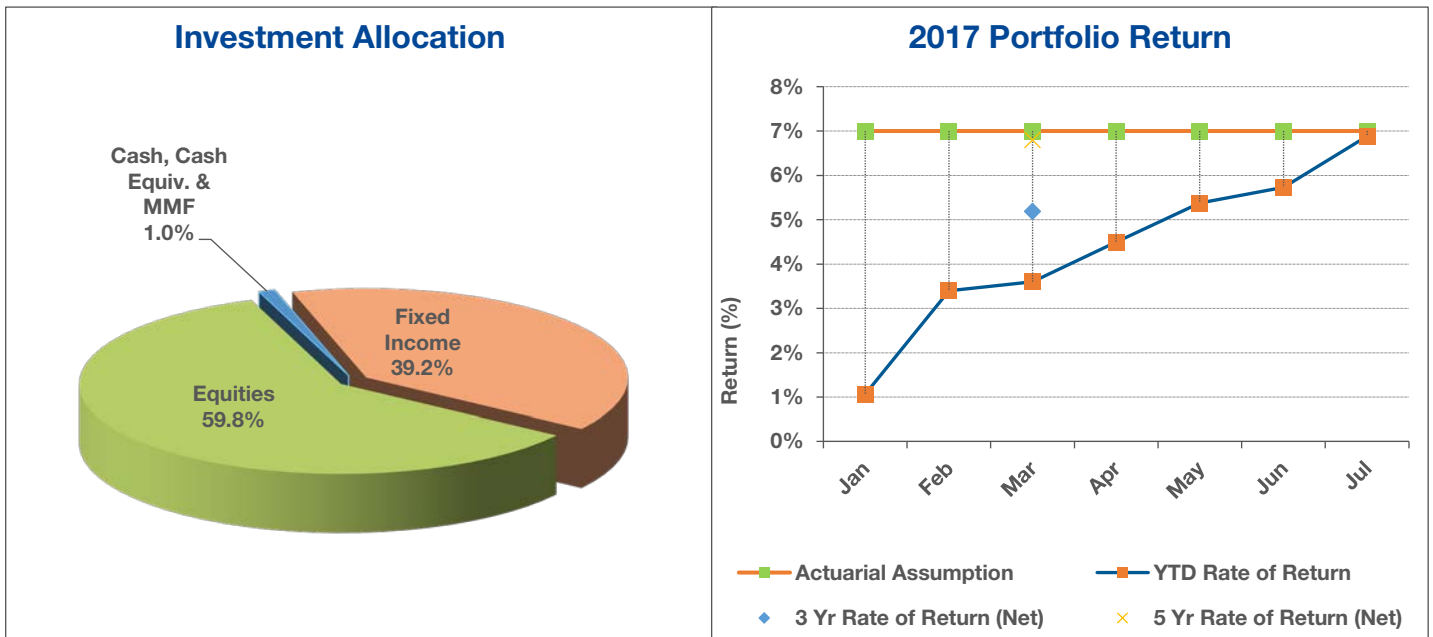
NOTES:

1. Money Market includes General Commingled, Market Index, Illinois Funds, and Insured Cash Sweep (ICS) with annualized rates of .81%, .05%, 1.007%, and .961% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between March 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 1.10% and 2.15% interest rates, maturing between May 2018 and July 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5	0.5	0.4	0.4						0.4
Fixed Income	12.9	13.1	12.9	13.0	13.0	14.1	14.8						14.8
Equities	22.7	23.1	23.0	23.0	23.1	23.2	22.6						22.6
Cash & Investments	36.0	36.6	36.4	36.4	36.5	37.7	37.8						37.8
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1						0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)						(0.0)
Net Position	36.1	36.7	36.4	36.5	36.6	37.8	37.9						37.9

Net Position, Beg.	36.1	36.1	36.7	36.4	36.5	36.6	37.8						36.1
Contributions ¹	0.0	0.0	0.1	0.1	0.2	1.4	0.1						1.9
Inv. Gain/(Loss) ²	0.4	0.9	0.1	0.3	0.3	0.1	0.4						2.5
Deductions	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)						(2.5)
Change in Position	0.1	0.5	(0.2)	0.0	0.1	1.2	0.1						1.9
Net Position, End	36.1	36.7	36.4	36.5	36.6	37.8	37.9						37.9

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%	12.9%	11.5%	11.8%						11.8%
YTD Rate of Return ³	1.1%	3.4%	3.6%	4.5%	5.4%	5.7%	6.9%						6.9%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%
3 Yr Rate of Return (Net) ⁴			5.2%										
5 Yr Rate of Return (Net) ⁴			6.8%										

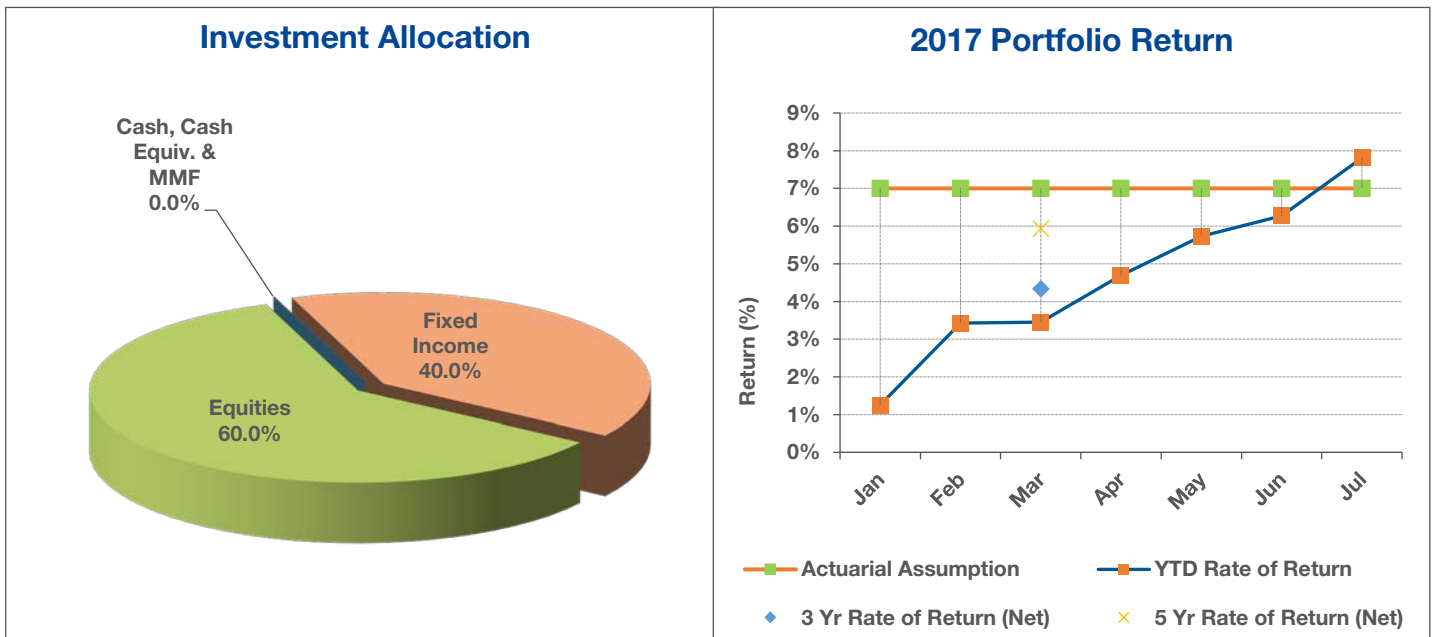
NOTES:

1. Includes City and member contributions
2. Investment Gain/(Loss) shown net of investment management fees (\$39,446.98 Ytd)
3. Based on YTD gains/income and average ending portfolio balance
4. Source: PNC Quarterly Investor Report. The second quarter report is not available.
5. Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0						0.0
Fixed Income	13.3	13.1	13.6	13.3	13.5	14.4	15.7						15.7
Equities	23.7	24.4	23.7	24.1	24.2	24.5	23.6						23.6
Cash & Investments	37.0	37.5	37.3	37.5	37.7	38.9	39.3						39.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1						0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)						(0.0)
Net Position	37.1	37.6	37.4	37.5	37.8	39.0	39.4						39.4

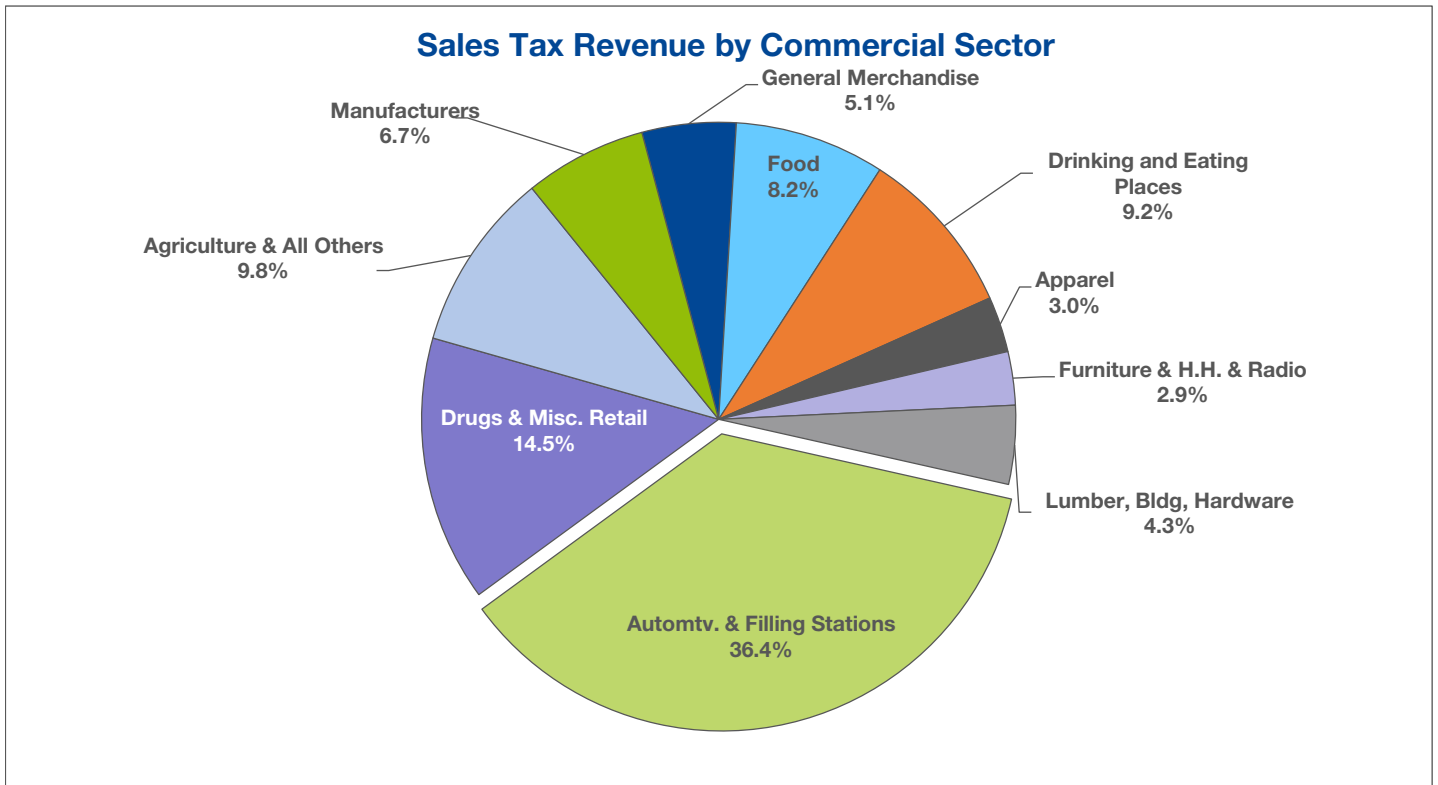
Net Position, Beg.	36.9	37.1	37.6	37.4	37.5	37.8	39.0						36.9
Contributions ¹	0.0	0.0	0.1	0.0	0.2	1.3	0.1						1.8
Inv. Gain/(Loss) ²	0.5	0.8	0.0	0.5	0.4	0.2	0.6						3.0
Deductions	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)						(2.3)
Change in Position	0.2	0.5	(0.2)	0.2	0.2	1.2	0.4						2.5
Net Position, End	37.1	37.6	37.4	37.5	37.8	39.0	39.4						39.4

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%	13.8%	12.5%	13.4%						13.4%
YTD Rate of Return ³	1.3%	3.4%	3.5%	4.7%	5.7%	6.3%	7.8%						7.8%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%
3 Yr Rate of Return (Net) ⁴			4.3%										
5 Yr Rate of Return (Net) ⁴			5.9%										

NOTES:

1. Includes City and member contributions
2. Investment Gain/(Loss) shown net of investment management fees (\$113,120.46 Ytd)
3. Based on YTD gains/income and average ending portfolio balance
4. Source: PNC Quarterly Investor Report. The second quarter report is not available.
5. Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 2nd QUARTER 2017
August 31, 2017



Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2013	2014	2015	2016	2017	Annlz ² Per Sq. Ft.
General Merchandise	182,235	835,044	790,793	746,392	675,541	316,950	3.62
Food	130,340	1,072,065	1,151,589	1,109,681	1,006,765	506,613	8.08
Drinking and Eating Places	198,861	1,126,690	1,151,593	1,166,292	1,170,550	568,444	5.94
Apparel	139,411	535,389	527,030	515,449	457,857	187,643	2.80
Furniture & H.H. & Radio	188,890	399,676	389,492	374,216	388,196	180,163	1.98
Lumber, Bldg, Hardware	170,385	577,905	614,503	649,333	643,242	265,154	3.24
Automtv. & Filling Stations	451,975	4,923,879	5,201,189	4,834,947	4,642,709	2,256,869	10.38
Drugs & Misc. Retail	542,755	2,065,855	2,155,211	1,790,749	2,090,336	895,694	3.43
Agriculture & All Others	422,375	1,135,761	1,251,609	1,505,263	1,280,069	605,300	2.98
Manufacturers	83,345	231,160	439,854	522,080	831,271	412,038	10.28
Total	2,510,572	12,903,424	13,672,863	13,214,402	13,186,536	6,194,868	5.13

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

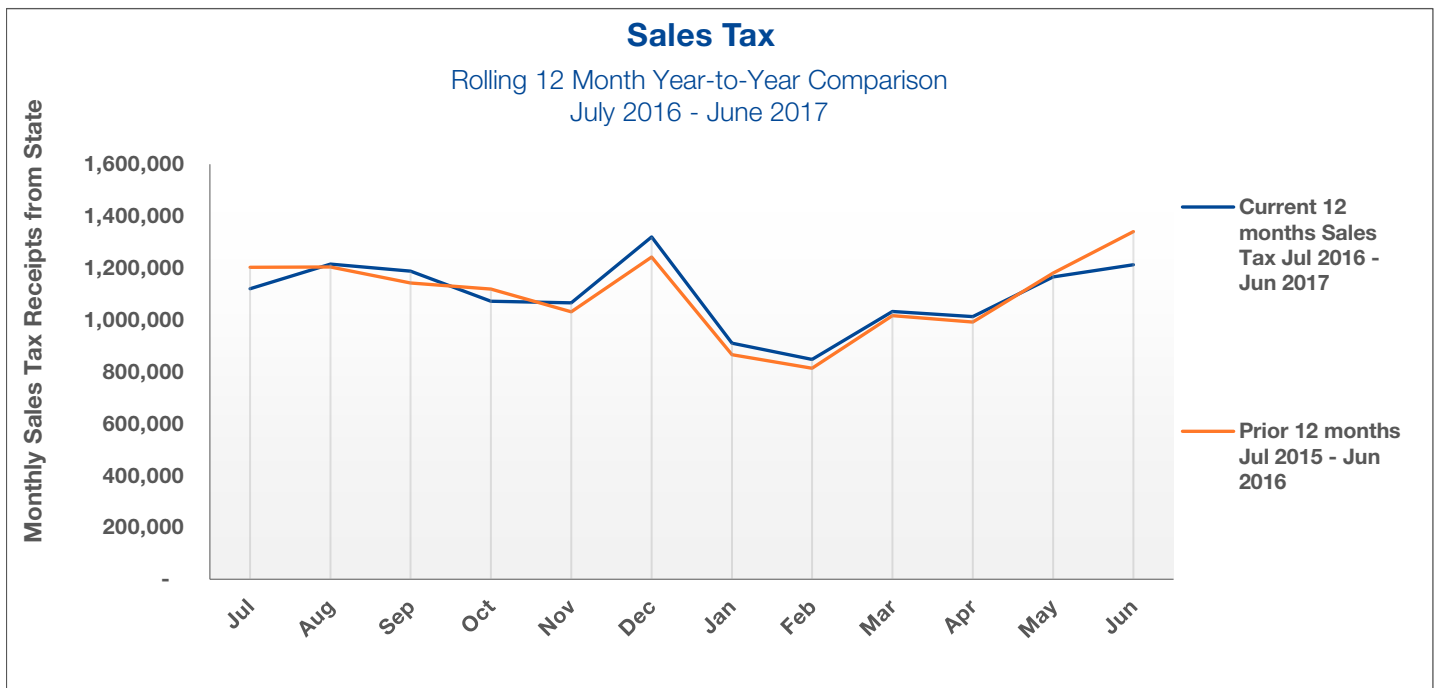
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

August 31, 2017

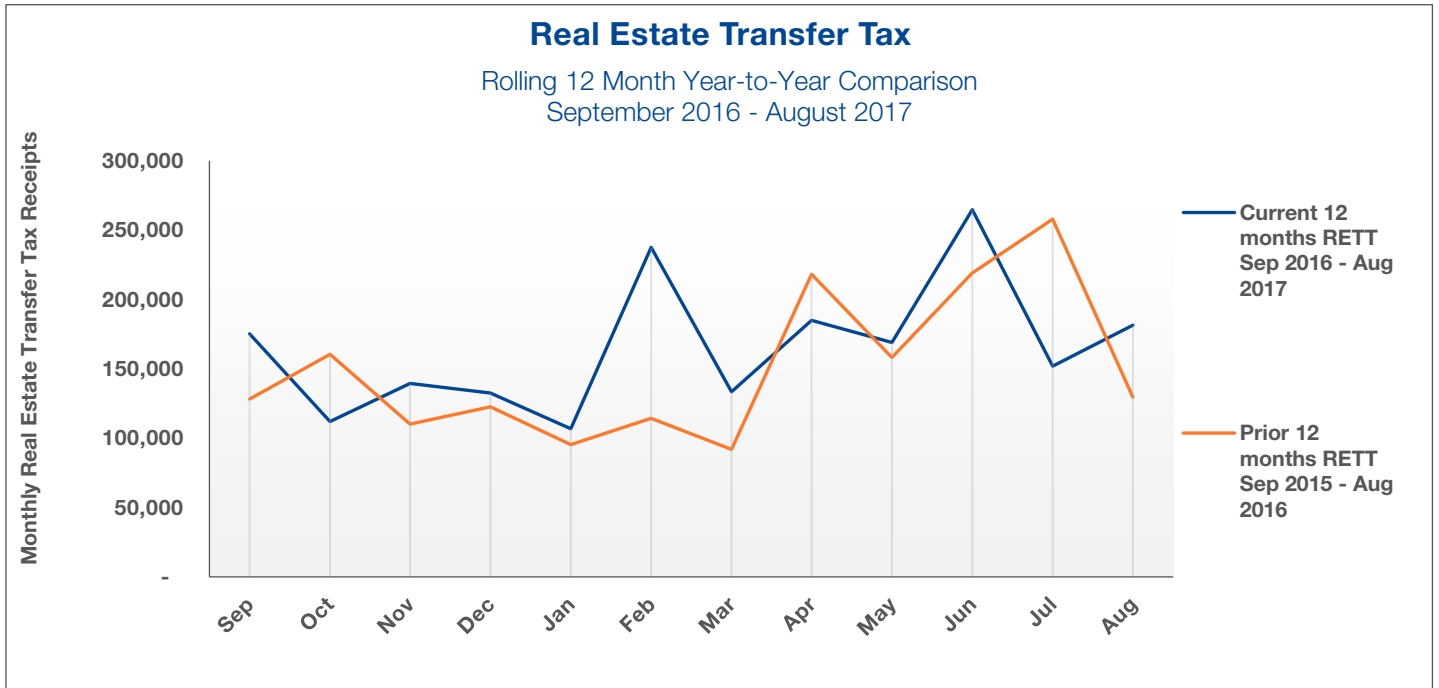


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709	1,032,498	1,010,355	21.3%
Apr	1,013,562	1,090,020	1,026,374	992,044	1,012,755	985,844	29.0%
May	1,168,904	1,225,725	1,193,275	1,180,059	1,165,921	1,172,684	37.9%
Jun	1,227,104	1,310,585	1,314,585	1,340,236	1,212,131	1,331,861	47.2%
Jul	1,176,569	1,218,376	1,202,130	1,120,324		1,113,323	
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	12,904,630	13,674,255	13,215,922	13,188,318	6,181,330	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
August 31, 2017

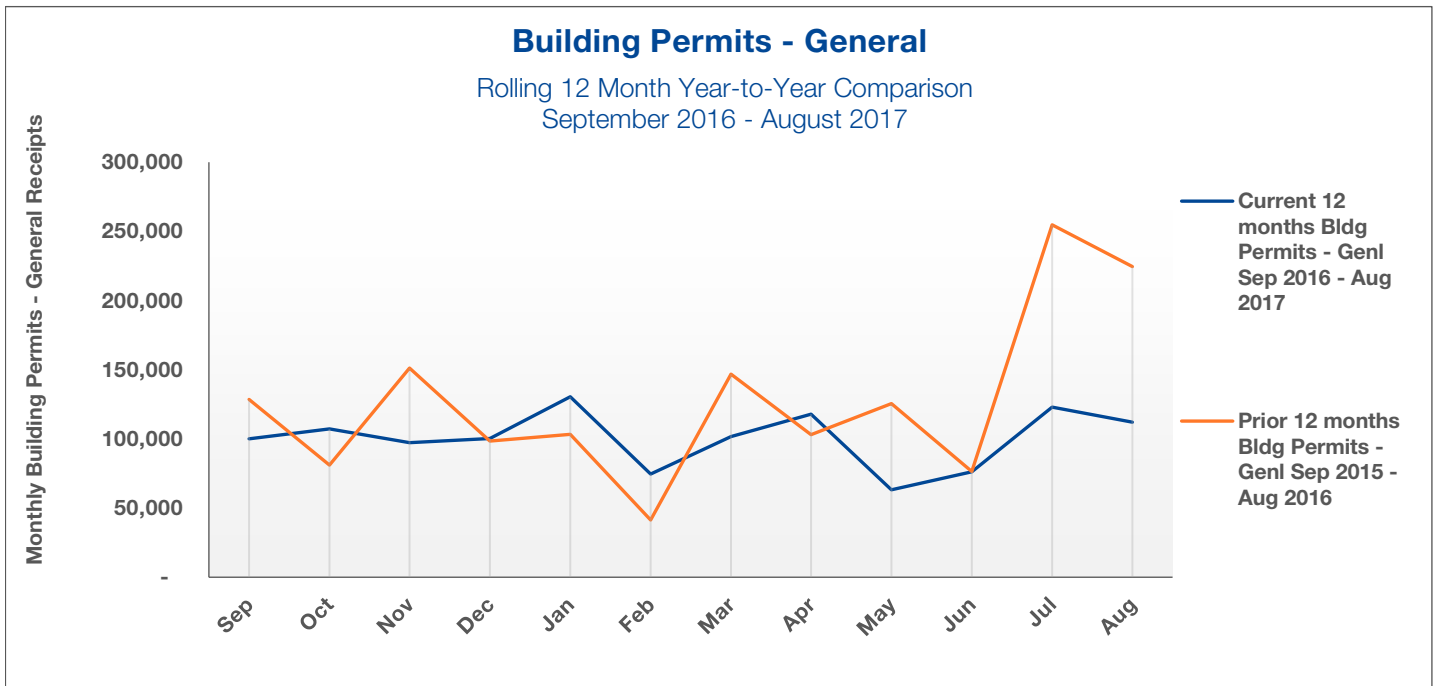


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205	168,930	176,991	40.3%
Jun	185,185	212,873	181,800	219,090	264,715	245,105	53.1%
Jul	207,850	177,495	202,570	257,890	151,953	288,512	60.5%
Aug	229,860	225,160	225,175	129,550	181,565	144,933	69.3%
Sep	221,965	163,070	128,200	175,300		196,115	
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	1,429,788	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
August 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578	63,194	99,668	41.5%
Jun	64,677	101,105	609,890	76,366	76,187	60,610	48.0%
Jul	132,068	64,839	158,176	254,749	123,064	202,188	58.5%
Aug	91,397	148,450	213,230	224,568	112,043	178,233	68.0%
Sep	178,261	201,445	128,588	100,062		79,417	
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	799,189	1,175,000	

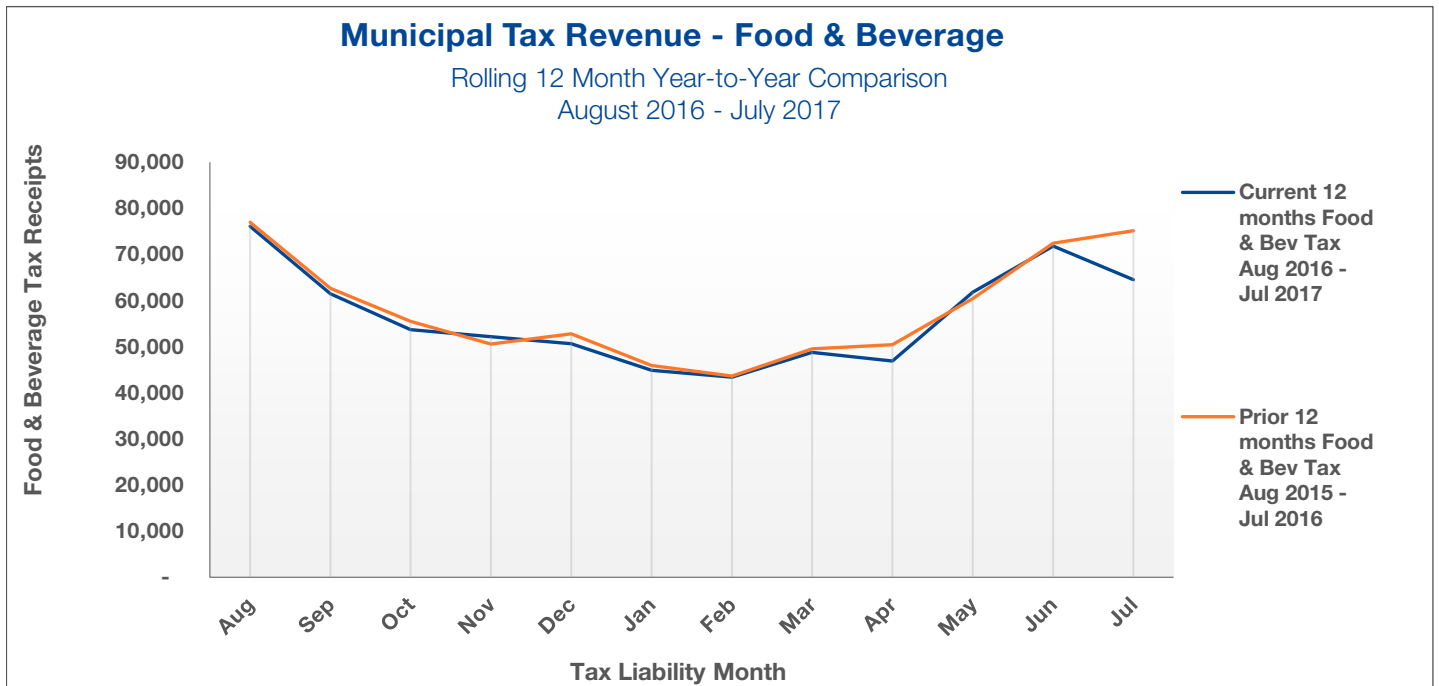
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

August 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	42,348	41,092	44,212	45,900	45,730	45,197	6.7%
Feb	39,669	40,102	40,098	43,625	43,387	42,957	13.1%
Mar	45,939	48,964	49,496	49,521	49,397	48,763	20.3%
Apr	46,415	48,845	49,860	50,408	52,873	49,637	28.1%
May	56,857	61,365	61,581	60,400	61,783	59,475	37.2%
Jun	70,450	72,883	73,523	72,455	71,816	71,346	47.7%
Jul	72,137	75,304	73,336	75,149	64,544	73,999	57.2%
Aug	77,335	74,181	76,981	76,096		74,931	
Sep	52,751	61,960	62,646	61,488		60,546	
Oct	52,603	53,139	55,481	53,704		52,882	
Nov	49,966	51,106	50,554	52,193		51,394	
Dec	49,000	50,788	52,815	50,648		49,873	
Total	655,470	679,728	690,582	691,589	389,530	681,000	

NOTES:

Food and beverage taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

August 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	16,723	18,467	17,486	17,545	17,582	17,819	6.3%
Feb	18,921	16,316	16,900	16,253	16,767	16,507	12.3%
Mar	18,428	18,643	17,248	18,426	18,057	18,714	18.8%
Apr	17,930	20,245	20,619	20,372	21,640	20,691	26.6%
May	20,343	22,338	22,836	21,893	22,051	22,235	34.5%
Jun	21,373	22,958	22,464	23,339	23,346	23,704	42.9%
Jul	22,589	23,456	23,733	23,061	22,327	23,422	50.9%
Aug	20,712	22,938	22,021	21,314		21,647	
Sep	19,173	20,915	22,490	21,396		21,730	
Oct	19,860	21,768	21,360	22,547		22,900	
Nov	27,941	27,013	27,283	27,995		28,433	
Dec	35,757	36,948	38,294	40,072		40,698	
Total	259,751	272,004	272,733	274,213	141,770	278,500	

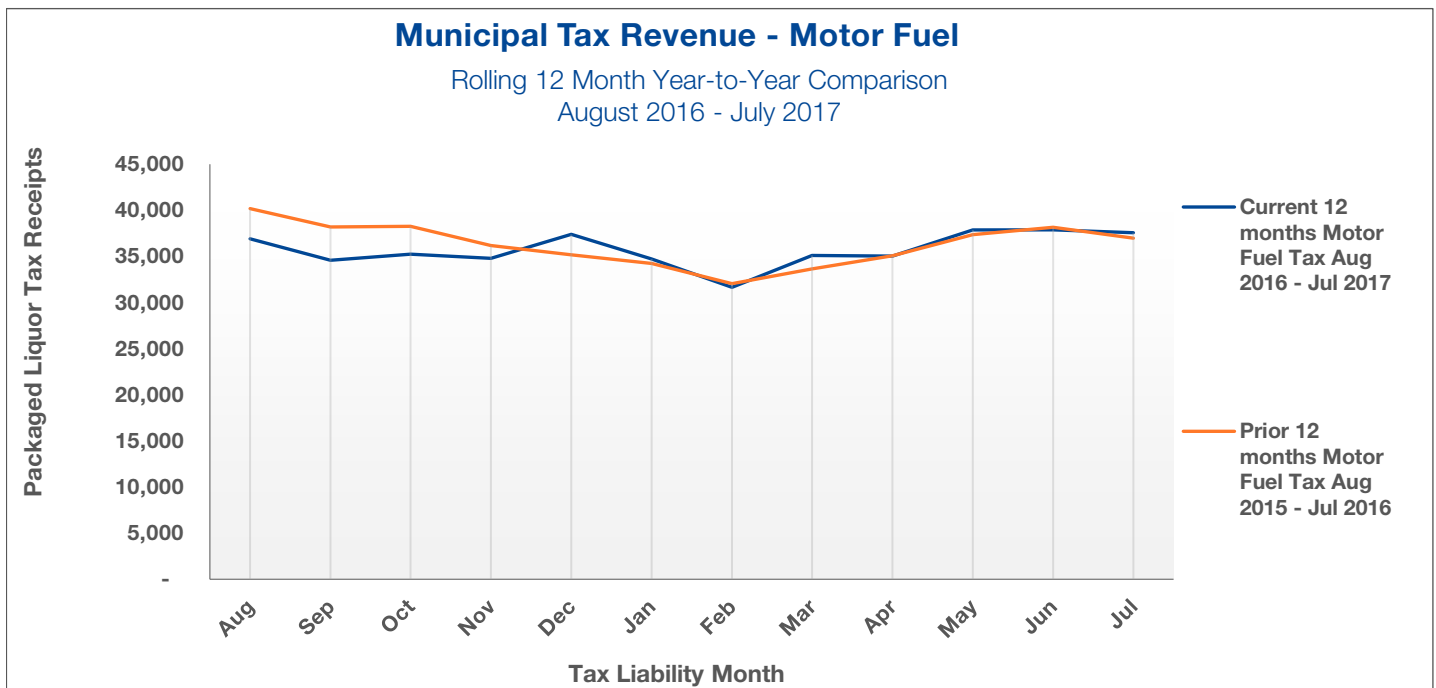
NOTES:

Packaged liquor taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

August 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	44,315	43,267	41,597	34,225	34,715	22,351	12.5%
Feb	40,646	40,355	36,784	32,050	31,653	20,931	23.8%
Mar	43,904	43,875	39,000	33,657	35,115	21,980	36.4%
Apr	45,169	42,848	39,234	35,082	35,039	22,911	49.0%
May	48,851	46,073	42,523	37,372	37,875	24,406	62.6%
Jun	48,128	44,443	42,034	38,172	37,869	24,929	76.2%
Jul	46,809	43,161	42,083	36,969	37,580	24,143	89.7%
Aug	47,974	44,498	40,187	36,907		24,103	
Sep	44,031	41,602	38,193	34,596		22,593	
Oct	46,363	42,402	38,281	35,230		23,008	
Nov	43,848	40,437	36,174	34,808		22,732	
Dec	43,110	40,247	35,171	37,382		24,413	
Total	543,148	513,208	471,261	426,450	249,845	278,500	

NOTES:

Motor fuel taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.