



City of Highland Park

**Financial
Status
Report**

September 2017



City of Highland Park

CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through September 30, 2017 (9 months - 75% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$62.9M or 76% of budget as compared to \$66.2M or 79% of prior year.
 - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital, consistent with budget.
 - General Fund revenue is \$27.3M or 69% of budget as compared to prior year revenue of \$26.6M or 77% of actual.
 - Fines & Forfeitures are 54% of budget as compared to 129% prior year. Total Sale of Assets/Payment in Lieu of Taxes is 19% of budget, which includes the HP Theater proceeds of \$1.1M, as compared to 47% of actual prior year. Payment in Lieu of Taxes includes revenue from Ravinia which is recorded at the end of the year whereas it was recorded monthly in the prior year. A vendor change for the red light camera program is resulting in reduced revenues of \$165,700 or 41% of budget.
 - Fines - Community Development is 0% as no administrative hearing fines have been assessed.
 - Charges for Services are tracking higher than budget. Police Department services revenue is higher due to increased extra police duty at Ravinia, Park District, and School Districts 112 and 113. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
 - Reimbursements and grants revenue is higher than budget as a result of worker's compensation settlement reimbursements from the City's insurance carrier.
 - HP Theatre Fund rental income is zero as a result of a business closure.
 - Capital Projects reimbursements are lower due to delays in construction for Forest Ave, Park Ave West, Central Ave, and Clavey Road projects.
 - Parking Fund revenue is tracking lower than budget relative to prior year as a percentage of budget. Personnel resources were temporarily re-allocated which may have impacted parking enforcement.
 - Housing Trust Fund revenue is and will be lower due to a delay in the sale of tax credits which will occur in the first quarter of 2018.

Executive Summary - Expenditure by Fund

- Expenditures are \$50.9M or 58% of budget as compared to \$51.2M or 64% prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$55.6M, an increase of \$7.7M from December 2016, given year-to-date revenue is greater than expenditures.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$79.9M, an increase of \$6.9M from December 2016, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

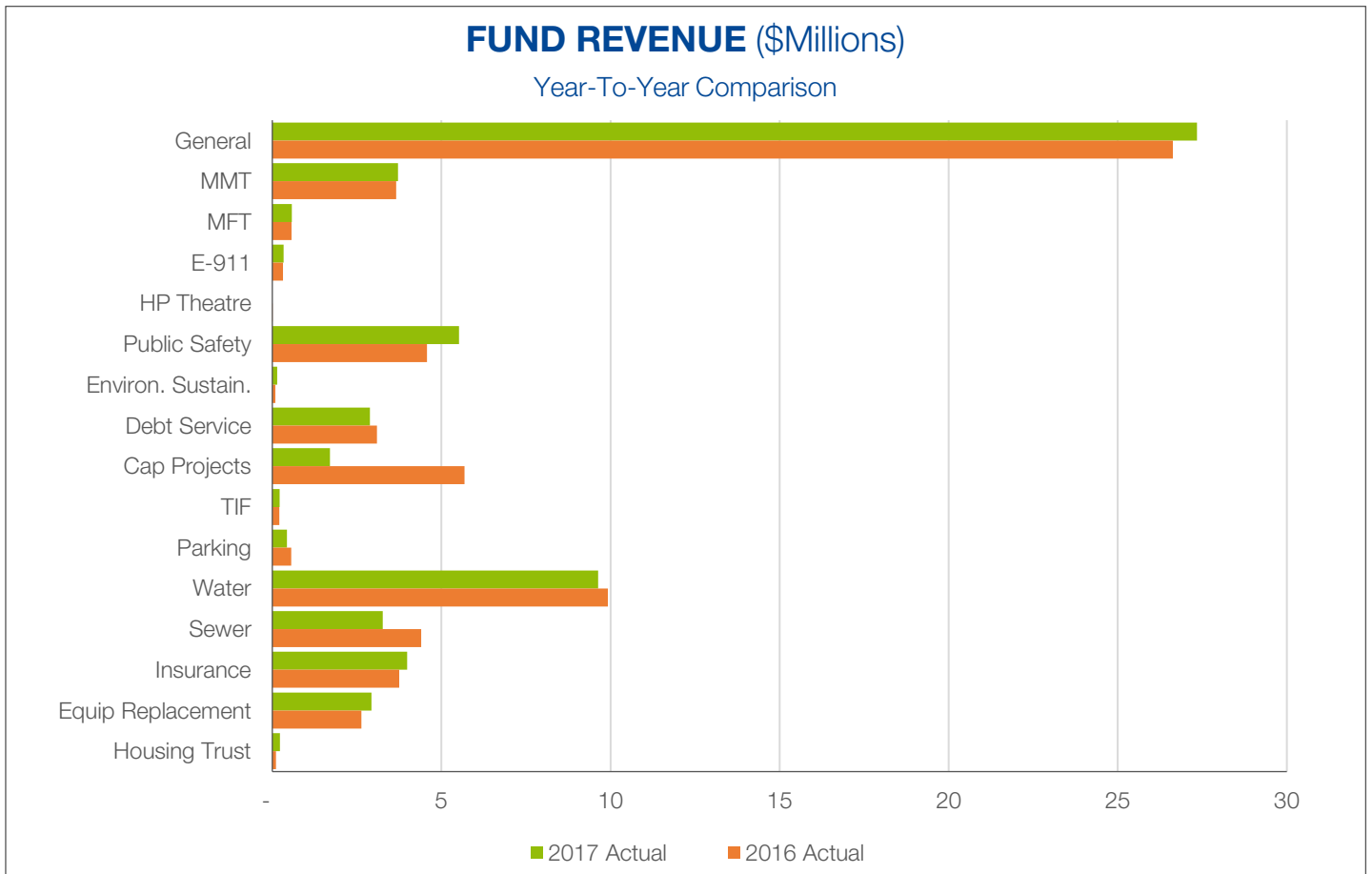
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and audited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (audited)	18,054,780
2017 Revenue	39,544,659
2017 Operating Expenditures	(33,226,229)
2017 Capital Expenditures, Debt, Transfers	(4,901,619)
Projected Fund Balance - December 31, 2017 (unaudited)	19,471,592
% of Operating Expenditures	58.6%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through September 30, 2017.

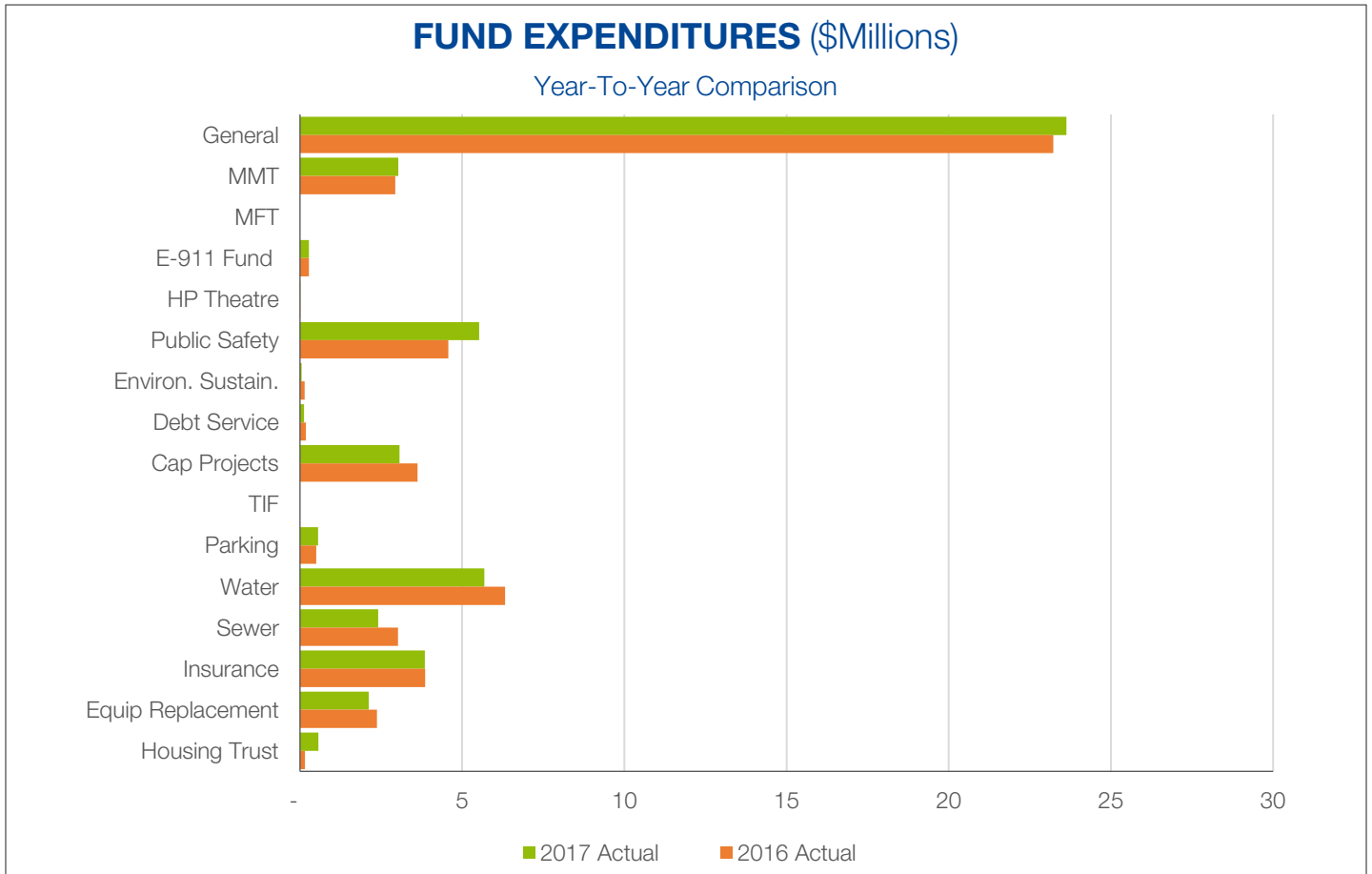
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
September 30, 2017



Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	39,544,659	27,340,892	69.14%	26,631,626	76.75%
↑ Multi-Modal Transportation (MMT)	4,399,836	3,715,562	84.45%	3,661,765	87.06%
↑ Motor Fuel Tax (MFT)	750,900	576,253	76.74%	564,921	74.36%
↑ E911	249,240	335,183	134.48%	318,740	70.13%
↓ Highland Park Theatre	8,250	-	0.00%	13,500	81.82%
↑ Public Safety Pension Levy	5,763,868	5,524,271	95.84%	4,574,577	87.42%
↑ Environmental Sustainability	145,000	142,396	98.20%	93,367	99.93%
↑ Debt Service	3,015,424	2,888,867	95.80%	3,096,448	101.52%
↓ Capital Projects	3,161,363	1,701,532	53.82%	5,679,667	87.18%
↑ Tax Increment Financing (TIF)	216,600	213,723	98.67%	210,932	97.34%
↔ Parking	770,600	428,764	55.64%	556,345	63.87%
↑ Water	10,878,769	9,632,626	88.55%	9,924,786	77.02%
↑ Sewer	4,709,484	3,270,275	69.44%	4,402,302	77.57%
↑ Insurance	5,210,980	3,985,102	76.48%	3,757,326	74.81%
↑ Equipment Maintenance & Replacement	3,870,714	2,929,853	75.69%	2,634,687	75.50%
↓ Housing Trust	406,325	221,848	54.60%	109,891	23.95%

Grand Total, All Funds	83,102,012	62,907,146	75.70%	66,230,881	79.18%
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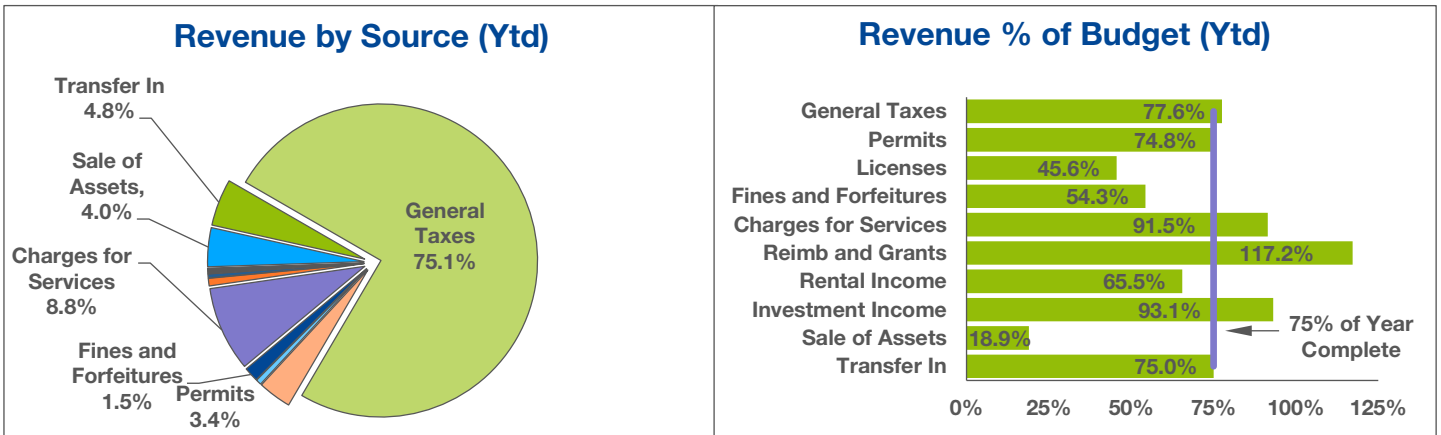
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
September 30, 2017



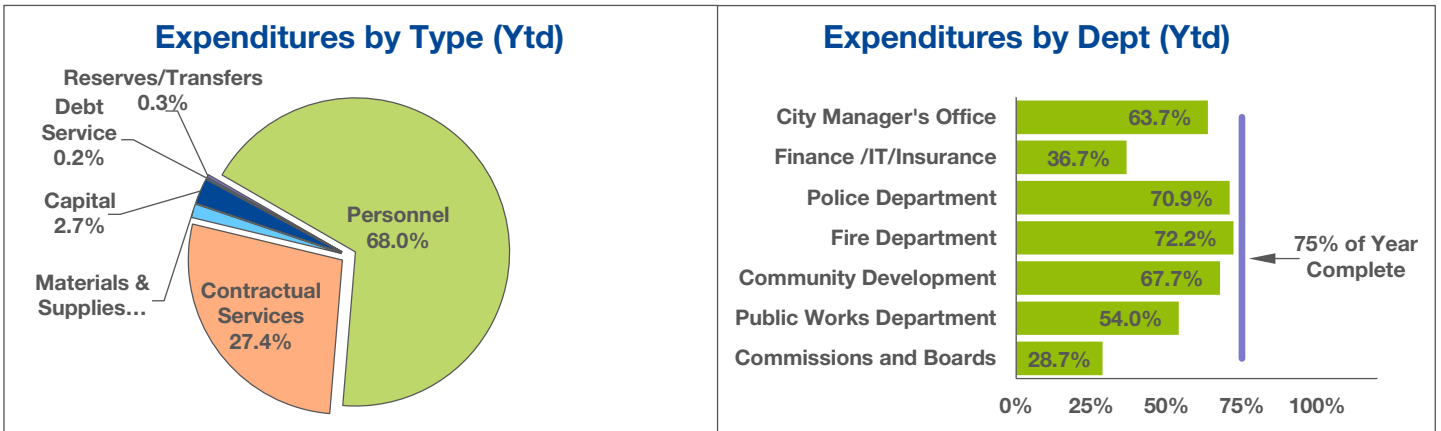
Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	38,127,848	23,625,291	61.96%	23,223,482	64.05%
↑ Multi-Modal Transportation (MMT)	4,493,045	3,030,491	67.45%	2,940,375	68.56%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	273,758	71.65%	273,580	73.93%
↑ Highland Park Theatre	24,000	11,847	49.36%	13,177	79.66%
↑ Public Safety Pension Levy	5,763,868	5,524,271	95.84%	4,574,577	87.42%
↑ Environmental Sustainability	142,970	50,424	35.27%	145,809	79.64%
↑ Debt Service	3,082,778	123,602	4.01%	179,779	5.85%
↑ Capital Projects	5,425,500	3,068,917	56.56%	3,620,075	78.56%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	555,362	59.99%	503,003	39.40%
↑ Water	12,462,076	5,678,744	45.57%	6,325,554	61.61%
↑ Sewer	5,931,410	2,413,947	40.70%	3,020,095	70.89%
↑ Insurance	5,346,070	3,847,358	71.97%	3,857,591	74.85%
↑ Equipment Maintenance & Replacement	4,011,078	2,116,514	52.77%	2,376,462	66.57%
↑ Housing Trust	600,609	561,940	93.56%	154,483	47.94%

Grand Total, All Funds	87,654,066	50,882,467	58.05%	51,208,041	64.21%
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CITY OF HIGHLAND PARK
GENERAL FUND
September 30, 2017

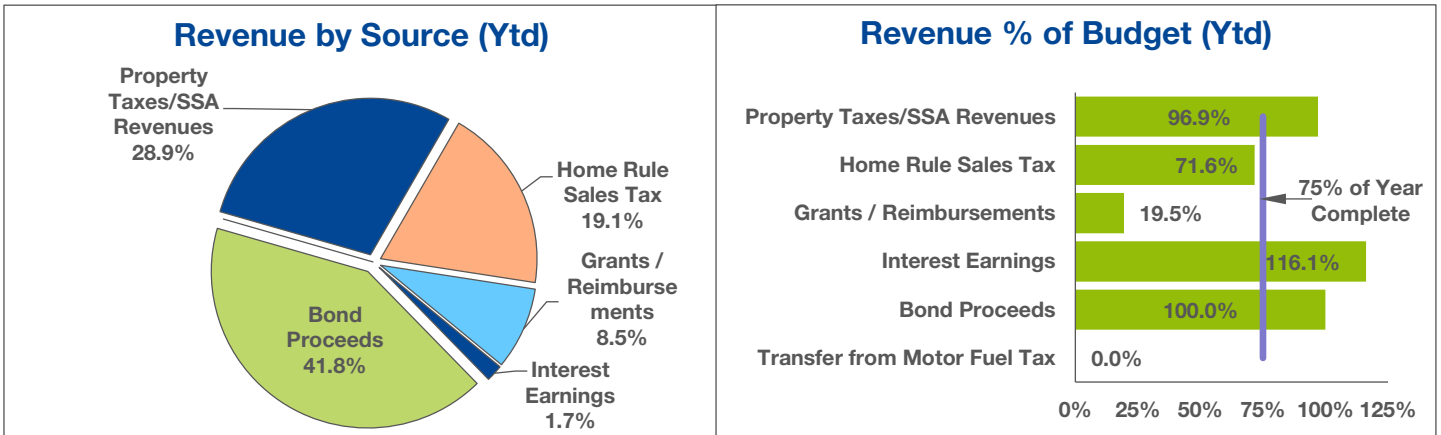


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General Taxes	26,479,200	20,536,500	77.6%	20,798,900	78.6%
Permits	1,258,500	941,600	74.8%	1,276,200	79.5%
Licenses	338,500	154,300	45.6%	162,000	46.6%
Fines and Forfeitures	755,000	410,100	54.3%	645,500	128.6%
Charges for Services	2,618,700	2,395,100	91.5%	2,191,900	81.4%
Reimb and Grants	181,900	213,200	117.2%	89,500	33.2%
Rental Income	169,600	111,100	65.5%	122,500	64.6%
Investment Income	167,500	155,900	93.1%	139,400	74.3%
Sale of Assets	5,810,000	1,098,800	18.9%	396,300	47.2%
Transfer In	1,765,700	1,324,300	75.0%	809,400	50.3%
Total	39,544,600	27,341,000	69.1%	26,631,700	76.7%

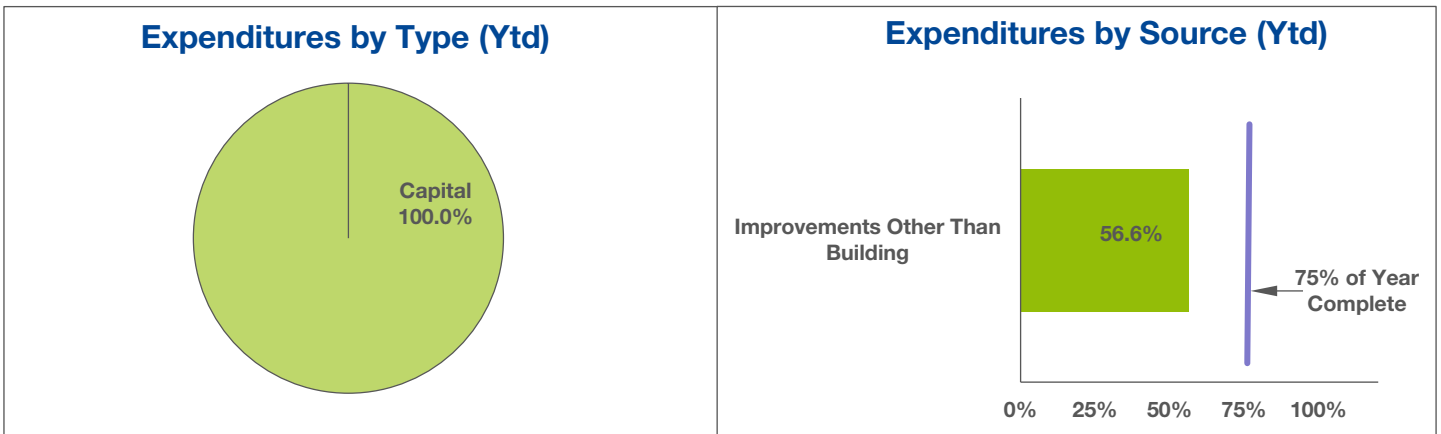


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
City Manager's Office	4,685,100	2,985,000	63.7%	2,906,800	72.9%
Finance /IT/Insurance	5,842,800	2,144,200	36.7%	2,663,800	55.2%
Police Department	11,160,900	7,918,300	70.9%	7,668,300	74.0%
Fire Department	7,175,800	5,181,700	72.2%	4,991,300	72.1%
Community Development	3,330,600	2,254,100	67.7%	2,000,400	70.6%
Public Works Department	5,698,300	3,074,600	54.0%	2,910,800	40.8%
Commissions and Boards	234,300	67,200	28.7%	82,100	44.0%
Total	38,127,800	23,625,100	62.0%	23,223,500	64.1%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
September 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Property Taxes/SSA Revenues	507,200	491,700	96.9%	520,000	103.8%
Home Rule Sales Tax	453,700	325,000	71.6%	331,200	73.5%
Grants / Reimbursements	744,700	144,900	19.5%	88,700	91.2%
Interest Earnings	25,400	29,500	116.1%	24,300	80.2%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	1,701,500	53.8%	5,679,700	87.2%

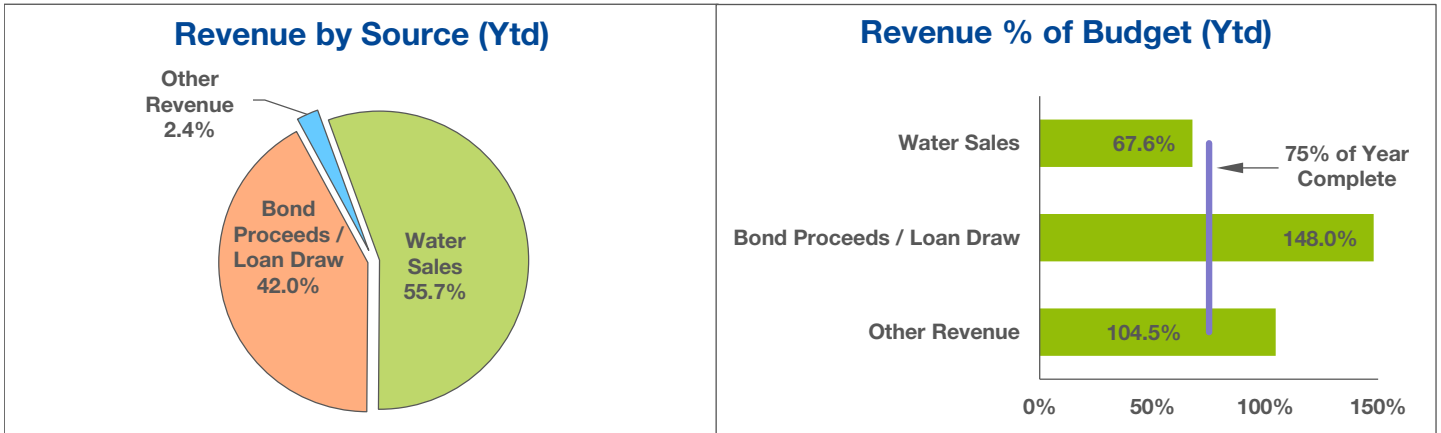


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Improvements Other Than Building	5,425,500	3,068,900	56.6%	3,620,100	78.6%
Total	5,425,500	3,068,900	56.6%	3,620,100	78.6%

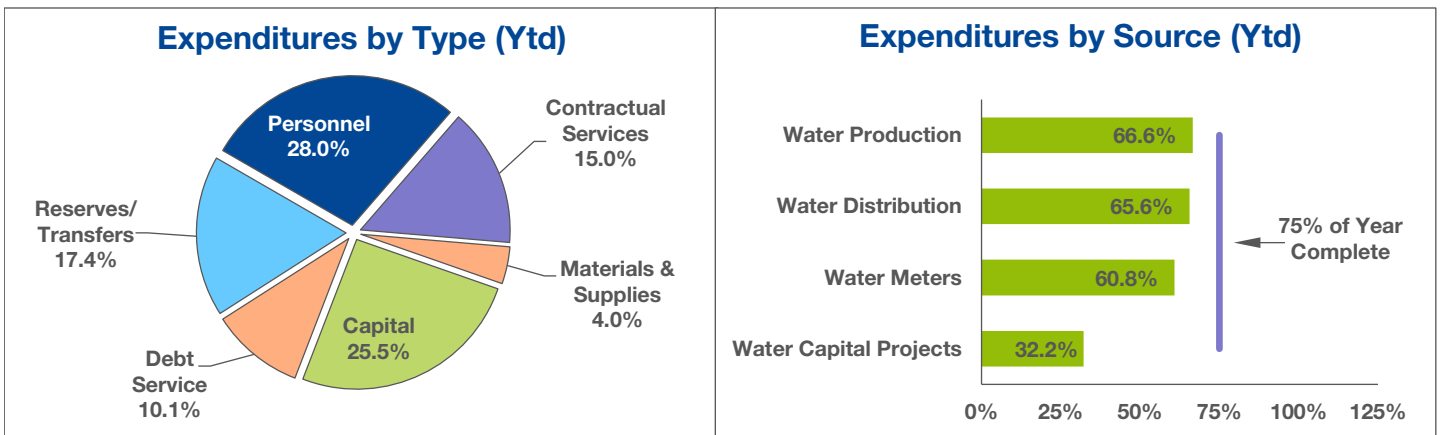
CITY OF HIGHLAND PARK

WATER FUND

September 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Sales	7,930,400	5,363,300	67.6%	5,595,900	71.9%
Bond Proceeds / Loan Draw ¹	2,730,000	4,041,000	148.0%	4,086,100	99.8%
Other Revenue	218,400	228,300	104.5%	242,800	24.1%
Total	10,878,800	9,632,600	88.5%	9,924,800	77.0%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Production	2,365,000	1,574,000	66.6%	1,522,800	65.0%
Water Distribution	1,282,600	841,000	65.6%	803,600	67.1%
Water Meters	1,480,800	901,000	60.8%	1,933,600	59.5%
Water Capital Projects	7,333,700	2,362,800	32.2%	2,065,600	59.4%
Total	12,462,100	5,678,800	45.6%	6,325,600	61.6%

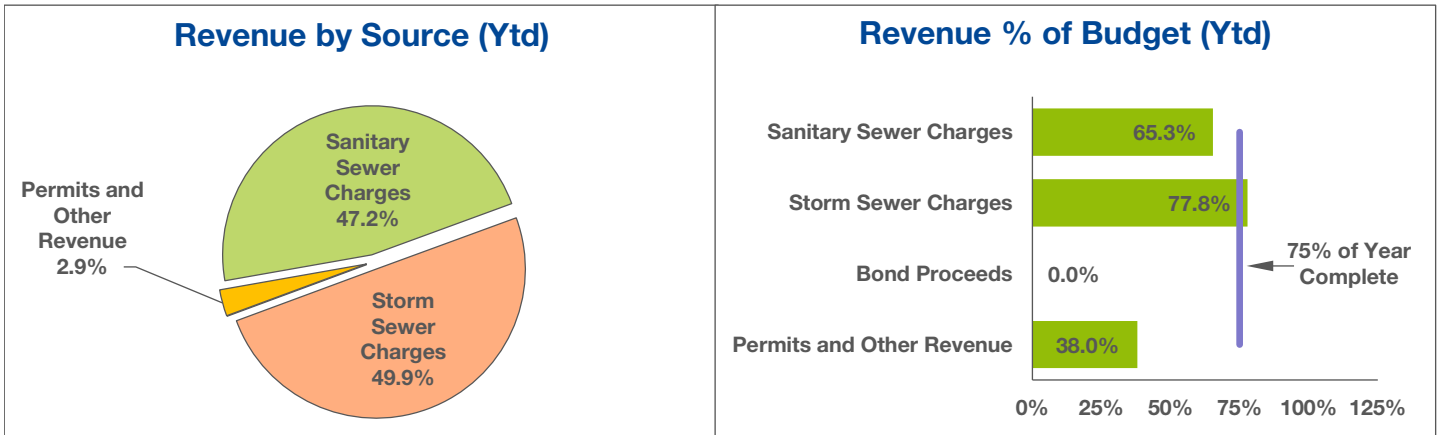
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$1,311,071.

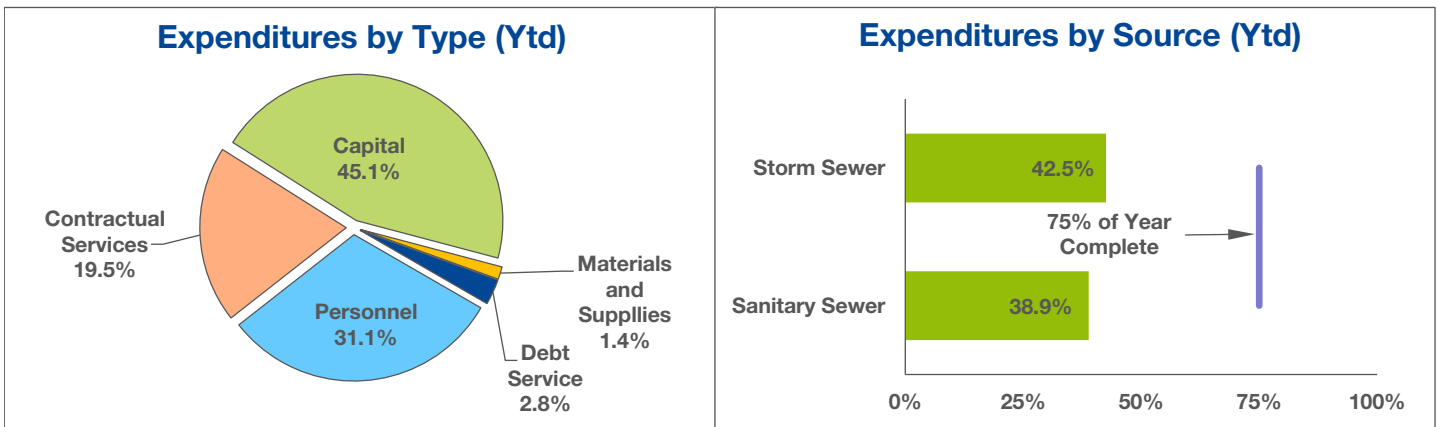
CITY OF HIGHLAND PARK

SEWER FUND

September 30, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Sanitary Sewer Charges	2,364,100	1,543,300	65.3%	1,677,900	70.5%
Storm Sewer Charges	2,098,900	1,633,400	77.8%	1,634,800	75.0%
Bond Proceeds	-	-	0.0%	1,007,200	100.0%
Permits and Other Revenue	246,500	93,600	38.0%	82,400	75.5%
Total	4,709,500	3,270,300	69.4%	4,402,300	77.6%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Storm Sewer	2,946,400	1,253,300	42.5%	1,814,900	78.4%
Sanitary Sewer	2,985,100	1,160,600	38.9%	1,205,200	62.0%
Total	5,931,500	2,413,900	40.7%	3,020,100	70.9%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE DETAIL

September 30, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- **Telephone Franchise Tax** - Tax revenue may be lower as a result of lower telecommunication rates, ongoing decline of landlines and a reduction in telecommunication providers.
- **Fines - Red Light Cameras** - Revenues are and will be lower until the installation of new cameras, given a change of red light camera vendors.
- **Fines - Community Development** - Revenue is lower as a result of no fines assessed in 2017.
- **Rental Income** - Revenue is lower as a result of an expired lease agreement.
- **Sale of Assets** - Anticipated sale of Karger Center will be in 2019.

Multi-Modal Transportation Fund

- **Private Street Snow Plow** - Revenue and expenditures are lower due to a mild winter and minimal snowfall, for a net impact of zero.

E-911 Fund

- **Other Services** - Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

Capital Projects Fund

- **Government Reimbursements** - Reimbursements and expenditures for bridge improvement grants for Forest Ave, Park Ave West, Central Ave, and Clavey Road are lower due to project delays, resulting in a zero net affect.

Parking Fund

- **Fines - Police** - Personnel resources were re-allocated within the City which may have impacted parking enforcement. Actual revenue collected is \$123,454 or 69% of budget.
- **Meter Parking Revenue** - Revenue may be lower as a result of temporarily in-operable meters.
- **Overnight Parking Revenue** - Revenue is lower as a result of decline in overnight parking permits and an increase in the combined commuter and overnight parking permits.

Sewer Fund

- **State Grants - Public Works** - Reimbursement for Clavey Road has not been received in current year due to project delays. Expenditures are also lower resulting in a zero net affect.

Housing Trust Fund

- **Demolition Permit** - Revenue is and will remain lower due to low demolitions.
- **Other Reimbursements** - Sale of tax credits have been delayed and will occur in first quarter 2018.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - EXPENDITURE DETAIL
September 30, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

September 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ General Taxes	26,479,156	20,536,532	77.56%	20,798,905	78.62%
↑ Permits	1,258,520	941,588	74.82%	1,276,221	79.49%
↑ Licenses	338,500	154,331	45.59%	161,993	46.63%
↓ Fines and Forfeitures	755,000	410,050	54.31%	645,477	128.64%
↑ Charges for Services	2,618,725	2,395,075	91.46%	2,191,945	81.35%
↑ Reimbursements and Grants	181,945	213,233	117.20%	89,457	33.18%
↓ Rental Income	169,613	111,133	65.52%	122,518	64.59%
↑ Interest Earnings	167,500	155,867	93.06%	139,356	74.31%
↓ Sale of Assets / Payment in Lieu of Taxes	5,810,000	1,098,755	18.91%	396,300	47.19%
↑ Contributions and Donations	-	51	0.00%	54	79.41%
↑ Transfers	1,765,700	1,324,275	75.00%	809,400	50.35%
↑ Total General	39,544,659	27,340,892	69.14%	26,631,626	76.75%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	1,471,140	88.39%	1,535,775	94.79%
↑ Permits	30,000	24,875	82.92%	18,650	67.56%
↑ Licenses	1,071,700	968,778	90.40%	819,091	91.32%
↑ Fines and Forfeitures	11,000	3,760	34.18%	3,580	28.66%
↑ Charges for Services	68,580	54,649	79.69%	53,781	82.75%
↑ Reimbursements and Grants	1,458,956	1,192,304	81.72%	1,230,635	84.68%
↓ Interest Earnings	200	57	28.25%	253	42.97%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,399,836	3,715,562	84.45%	3,661,765	87.06%
122 Motor Fuel Tax					
↑ General Taxes	750,400	573,766	76.46%	563,864	74.41%
↑ Interest Earnings	500	2,487	497.42%	1,057	54.64%
↑ Total Motor Fuel Tax	750,900	576,253	76.74%	564,921	74.36%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	100.00%
↑ Reimbursements and Grants	229,240	335,360	146.29%	299,977	68.86%
↑ Interest Earnings	-	(177)	0.00%	171	63.41%
↑ Total E-911	249,240	335,183	134.48%	318,740	70.13%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	13,500	81.82%
↓ Total Highland Park Theatre	8,250	-	0.00%	13,500	81.82%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	5,524,271	95.84%	4,574,577	87.42%
↑ Total Public Safety Pension	5,763,868	5,524,271	95.84%	4,574,577	87.42%

CITY OF HIGHLAND PARK

REVENUE DETAIL

September 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
129 Environmental Sustainability					
↑ Charges for Services	145,000	142,249	98.10%	93,227	100.00%
↑ Interest Earnings	-	147	0.00%	140	69.10%
↑ Total Environmental Sustainability	145,000	142,396	98.20%	93,367	99.93%
131 Debt Service					
↑ General Taxes	2,934,799	2,853,816	97.24%	3,072,185	103.78%
↑ Reimbursements and Grants	67,925	11,463	16.88%	10,192	15.19%
↑ Interest Earnings	12,700	23,588	185.73%	14,071	61.87%
↑ Total Debt Service	3,015,424	2,888,867	95.80%	3,096,448	101.52%
141 Capital Projects					
↑ General Taxes	960,874	816,725	85.00%	851,115	89.45%
↓ Reimbursements and Grants	744,689	144,930	19.46%	88,741	91.24%
↑ Interest Earnings / Bond Proceeds	735,800	739,877	100.55%	4,739,812	99.87%
↑ Transfers	720,000	-	0.00%	-	0.00%
↓ Total Capital Projects	3,161,363	1,701,532	53.82%	5,679,667	87.18%
143 Tax Increment Financing					
↑ General Taxes	216,600	213,071	98.37%	210,293	97.50%
↑ Interest Earnings	-	651	0.00%	639	63.56%
↑ Total Tax Increment Financing	216,600	213,723	98.67%	210,932	97.34%
211 Parking					
↓ Fines and Forfeitures	192,000	132,213	68.86%	160,791	77.82%
▬ Charges for Services	572,300	292,719	51.15%	321,941	54.64%
↓ Interest Earnings	6,300	3,833	60.84%	5,613	77.65%
▬ Total Parking	770,600	428,764	55.64%	556,345	63.87%
212 Water					
↑ Permits	85,000	80,946	95.23%	90,348	70.38%
▬ Fines and Forfeitures	8,000	5,908	73.84%	5,671	78.00%
↓ Charges for Services	7,952,875	5,384,849	67.71%	5,615,144	71.92%
↑ Reimbursements and Grants	85,230	52,951	62.13%	107,253	64.75%
↑ Interest Earnings / Bond Proceeds	2,747,664	4,107,973	149.51%	4,106,370	85.95%
↑ Total Water	10,878,769	9,632,626	88.55%	9,924,786	77.02%
214 Sewer					
↑ Permits	40,000	31,590	78.98%	34,115	72.04%
↑ Charges for Services	4,494,660	3,204,052	71.29%	3,337,874	72.69%
↓ Reimbursements and Grants	159,524	13,297	8.34%	7,868	92.58%
↑ Interest Earnings / Bond Proceeds	15,300	21,337	139.46%	1,022,446	99.54%
↑ Total Sewer	4,709,484	3,270,275	69.44%	4,402,302	77.57%

CITY OF HIGHLAND PARK

REVENUE DETAIL

September 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
221 Insurance					
↑ Reimbursements and Grants	1,028,980	847,018	82.32%	820,207	74.17%
↑ Interest Earnings	-	1,584	0.00%	1,874	67.34%
↑ Transfers	4,182,000	3,136,500	75.00%	2,935,245	75.00%
↑ Total Insurance	5,210,980	3,985,102	76.48%	3,757,326	74.81%
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,829,214	2,883,983	75.32%	2,589,243	74.97%
↑ Interest Earnings	16,500	24,325	147.42%	16,263	72.89%
↑ Sale of Assets	25,000	21,545	86.18%	29,180	212.51%
↑ Total Equipment Replacement & Replacement	3,870,714	2,929,853	75.69%	2,634,687	75.50%
321 Housing Trust					
↑ General Taxes	150,000	126,673	84.45%	93,338	70.00%
↓ Permits	30,000	18,000	60.00%	12,186	61.43%
↑ Charges for Services	-	50	0.00%	-	0.00%
↓ Reimbursements and Grants	222,025	-	0.00%	-	0.00%
↑ Interest Earnings	4,300	4,625	107.55%	4,367	78.34%
↓ Total Housing Trust	406,325	221,848	54.60%	109,891	23.95%
↑ Grand Total, All Funds	83,102,012	62,907,146	75.70%	66,230,881	79.18%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

September 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ City Manager's Office	4,685,120	2,985,038	63.71%	2,906,797	72.93%
↑ Finance Department	5,842,777	2,144,241	36.70%	2,663,845	55.22%
↑ Police Department	11,160,905	7,918,336	70.95%	7,668,293	73.96%
↑ Fire Department	7,175,829	5,181,743	72.21%	4,991,321	72.12%
↑ Community Development	3,330,628	2,254,084	67.68%	2,000,360	70.62%
↑ Public Works & Engineering	2,767,384	1,827,815	66.05%	1,693,990	68.06%
↑ Facilities	2,930,917	1,246,818	42.54%	1,216,783	26.17%
↑ Commissions	234,288	67,217	28.69%	82,093	43.97%
↑ Total General	38,127,848	23,625,291	61.96%	23,223,482	64.05%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,165,435	2,030,774	64.15%	1,977,829	65.23%
↑ Transit Ravinia	268,065	254,416	94.91%	245,292	97.63%
↑ Transit (PACE)	1,059,545	745,301	70.34%	717,255	71.33%
↑ Total Multi-Modal Transportation	4,493,045	3,030,491	67.45%	2,940,375	68.56%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	273,758	71.65%	273,580	73.93%
127 HP Theatre					
↑ Total HP Theatre	24,000	11,847	49.36%	13,177	79.66%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	5,524,271	95.84%	4,574,577	87.42%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	50,424	35.27%	145,809	79.64%
131 Debt Service					
↑ Total Debt Service	3,082,778	123,602	4.01%	179,779	5.85%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	3,068,917	56.56%	3,620,075	78.56%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	300,090	73.91%	252,703	78.98%
↑ Parking - Indoor, On and Off Street	385,268	200,596	52.07%	213,175	65.72%
↑ Parking Construction and Improvements	134,500	54,677	40.65%	37,125	5.87%
↑ Total Parking	925,764	555,362	59.99%	503,003	39.40%

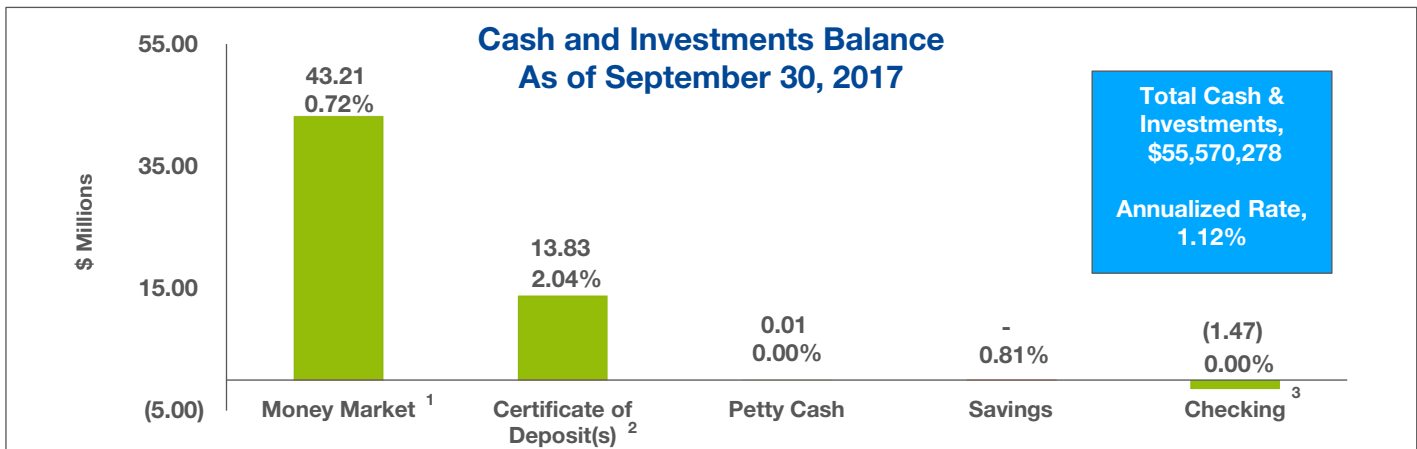
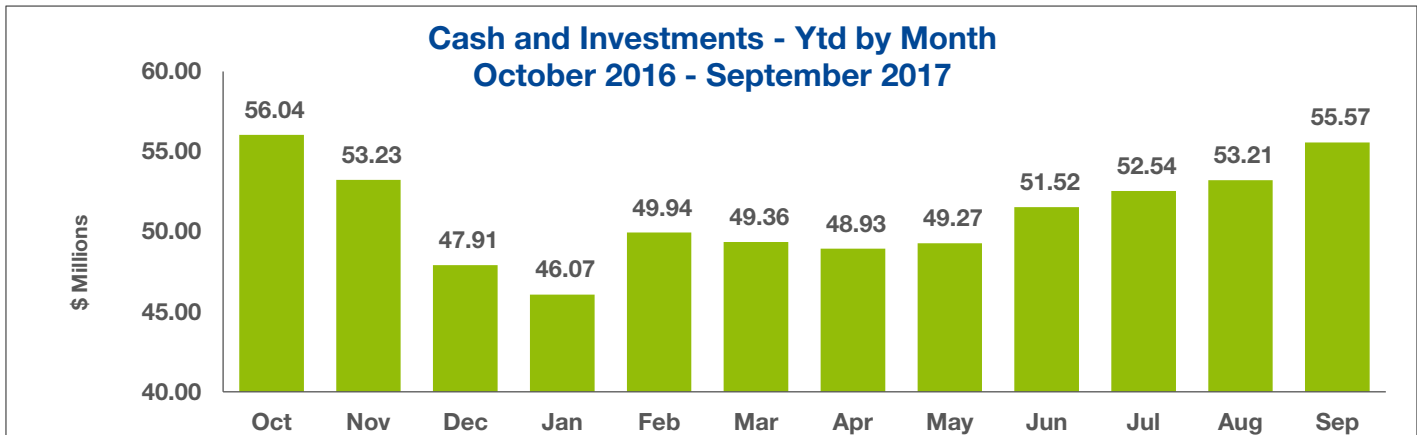
CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
September 30, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
212 Water					
↑ Water Treatment and Production	2,364,974	1,573,975	66.55%	1,522,760	64.98%
↑ Water Distribution	1,282,595	840,957	65.57%	803,620	67.07%
↑ Meters	1,480,809	900,990	60.84%	1,933,596	59.49%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	2,362,823	32.22%	2,065,578	59.42%
↑ Total Water	12,462,076	5,678,744	45.57%	6,325,554	61.61%
214 Sewer					
↑ Storm Drainage	2,946,357	1,253,332	42.54%	1,814,935	78.39%
↑ Sanitary Sewer Operations	2,985,052	1,160,615	38.88%	1,205,159	61.95%
↑ Total Sewer	5,931,410	2,413,947	40.70%	3,020,095	70.89%
221 Insurance					
↑ Wellness Program	86,670	50,359	58.10%	19,763	36.40%
↑ Insurance Health & Dental	5,259,400	3,796,999	72.19%	3,837,827	75.26%
↑ Total Insurance	5,346,070	3,847,358	71.97%	3,857,591	74.85%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,536,892	680,741	44.29%	667,029	51.42%
↑ Police	480,229	305,990	63.72%	293,652	79.16%
↑ Fire	481,372	373,886	77.67%	197,681	79.16%
↑ Public Works	1,512,585	755,897	49.97%	1,218,100	72.13%
↑ Total Equip. Maint. & Replacement	4,011,078	2,116,514	52.77%	2,376,462	66.57%
321 Housing Trust					
↑ Total Housing Trust	600,609	561,940	93.56%	154,483	47.94%
↑ Grand Total, All Funds	87,654,066	50,882,467	58.05%	51,208,041	64.21%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

September 30, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	47.91	46.07	49.94	49.36	48.93	49.27	51.52	52.54	53.21				47.91
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13	4.97	11.56	5.64	6.10	12.37				62.91
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)	(5.64)	(7.59)	(5.04)	(5.38)	(9.94)				(50.88)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)	0.22	(0.52)	0.37	(0.10)	(0.25)				(0.45)
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00	0.78	(1.20)	0.04	0.05	0.18				(3.92)
Cash & Invest. (End)	46.07	49.94	49.36	48.93	49.27	51.52	52.54	53.21	55.57				55.57
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)	0.34	2.26	1.02	0.67	2.36				7.66

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

The City has total cash and investments of \$55.6 million diversified in various fixed income options such as checking, savings, CDs, CDARS, and money market accounts with an aggregate annualized rate of 1.12%.

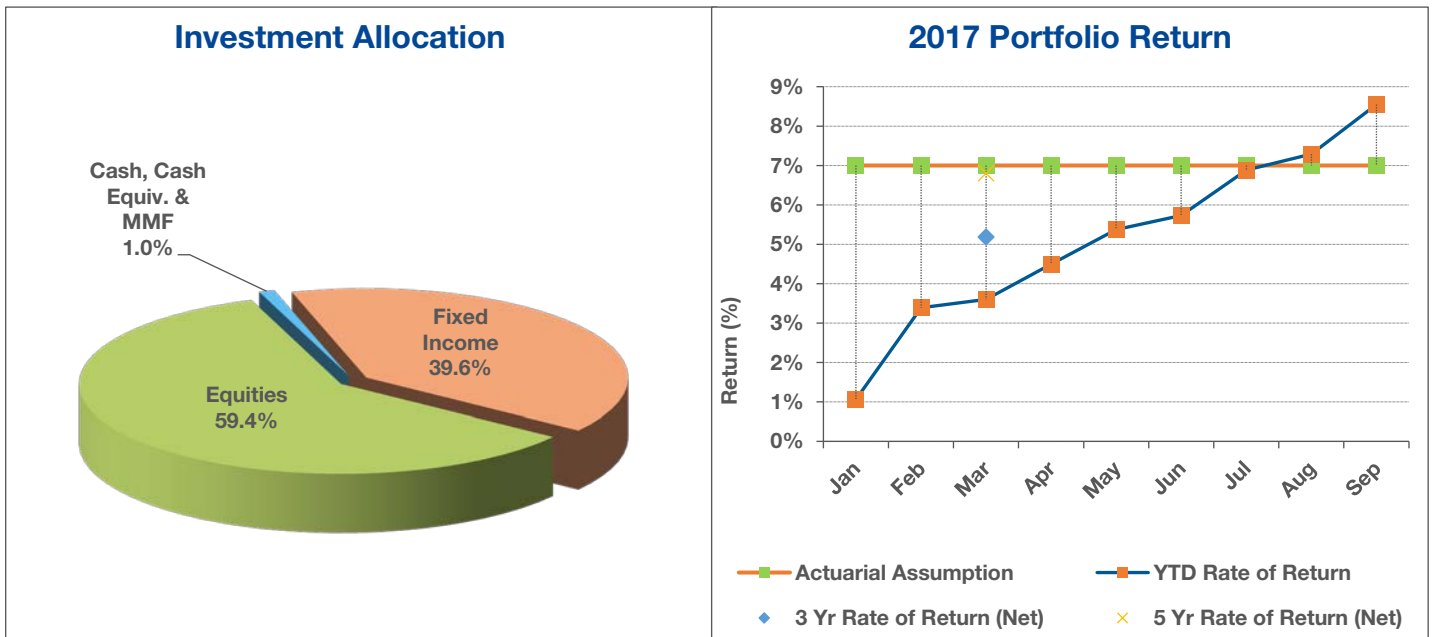
NOTES:

1. Money Market includes General Commingled, Market Index, Illinois Funds, and Insured Cash Sweep (ICS) with annualized rates of .81%, .05%, 1.048%, and .961% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between March 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 1.10% and 2.15% interest rates, maturing between May 2018 and July 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.4				0.4
Fixed Income	12.9	13.1	12.9	13.0	13.0	14.1	14.8	14.8	15.5				15.5
Equities	22.7	23.1	23.0	23.0	23.1	23.2	22.6	22.6	23.3				23.3
Cash & Investments	36.0	36.6	36.4	36.4	36.5	37.7	37.8	37.8	39.1				39.1
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
Net Position	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9	39.2				39.2

Net Position, Beg.	36.1	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9				36.1
Contributions ¹	0.0	0.0	0.1	0.1	0.2	1.4	0.1	0.1	1.3				3.3
Inv. Gain/(Loss) ²	0.4	0.9	0.1	0.3	0.3	0.1	0.4	0.2	0.5				3.2
Deductions	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)				(3.3)
Change in Position	0.1	0.5	(0.2)	0.0	0.1	1.2	0.1	(0.1)	1.4				3.2
Net Position, End	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9	39.2				39.2

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%	12.9%	11.5%	11.8%	10.9%	11.4%				11.4%
YTD Rate of Return ³	1.1%	3.4%	3.6%	4.5%	5.4%	5.7%	6.9%	7.3%	8.5%				8.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%
3 Yr Rate of Return (Net) ⁴			5.2%										
5 Yr Rate of Return (Net) ⁴			6.8%										

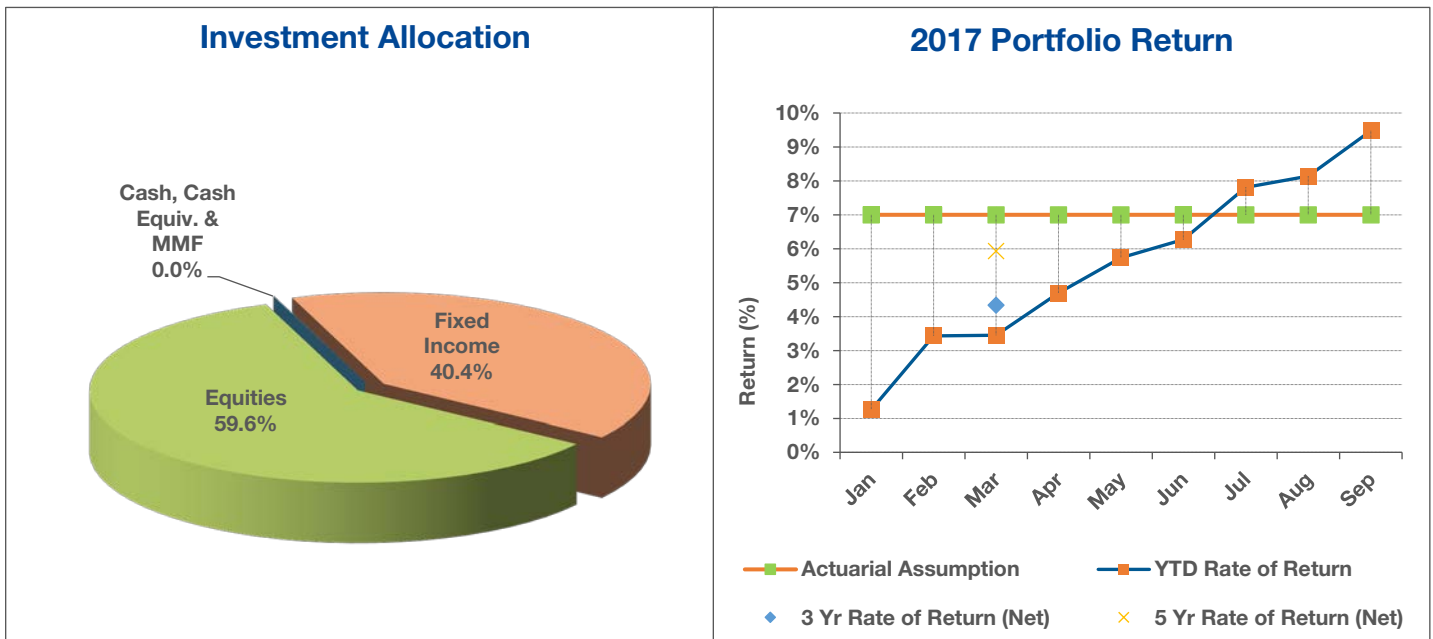
NOTES:

- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$39,686.33 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report. The second quarter report is not available.
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				0.0
Fixed Income	13.3	13.1	13.6	13.3	13.5	14.4	15.7	15.7	16.4				16.4
Equities	23.7	24.4	23.7	24.1	24.2	24.5	23.6	23.6	24.3				24.3
Cash & Investments	37.0	37.5	37.3	37.5	37.7	38.9	39.3	39.3	40.7				40.7
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
Net Position	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3	40.7				40.7

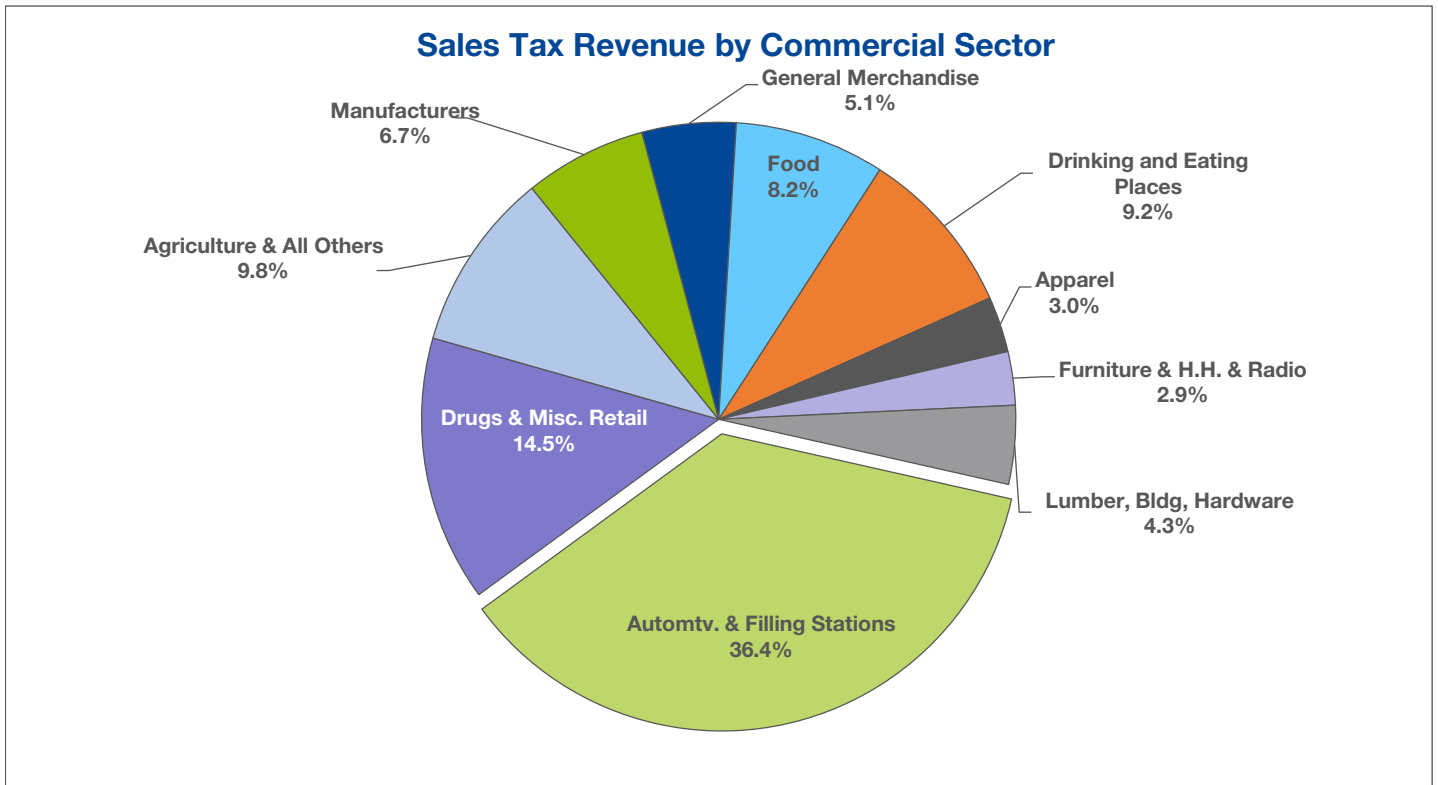
Net Position, Beg.	36.9	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3				36.9
Contributions ¹	0.0	0.0	0.1	0.0	0.2	1.3	0.1	0.1	1.2				3.1
Inv. Gain/(Loss) ²	0.5	0.8	0.0	0.5	0.4	0.2	0.6	0.1	0.5				3.6
Deductions	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)				(2.9)
Change in Position	0.2	0.5	(0.2)	0.2	0.2	1.2	0.4	(0.0)	1.4				3.8
Net Position, End	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3	40.7				40.7

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%	13.8%	12.5%	13.4%	12.2%	12.6%				12.2%
YTD Rate of Return ³	1.3%	3.4%	3.5%	4.7%	5.7%	6.3%	7.8%	8.1%	9.5%				9.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%
3 Yr Rate of Return (Net) ⁴			4.3%										
5 Yr Rate of Return (Net) ⁴			5.9%										

NOTES:

- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$113,264.46 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: PNC Quarterly Investor Report. The second quarter report is not available.
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 2nd QUARTER 2017
September 30, 2017



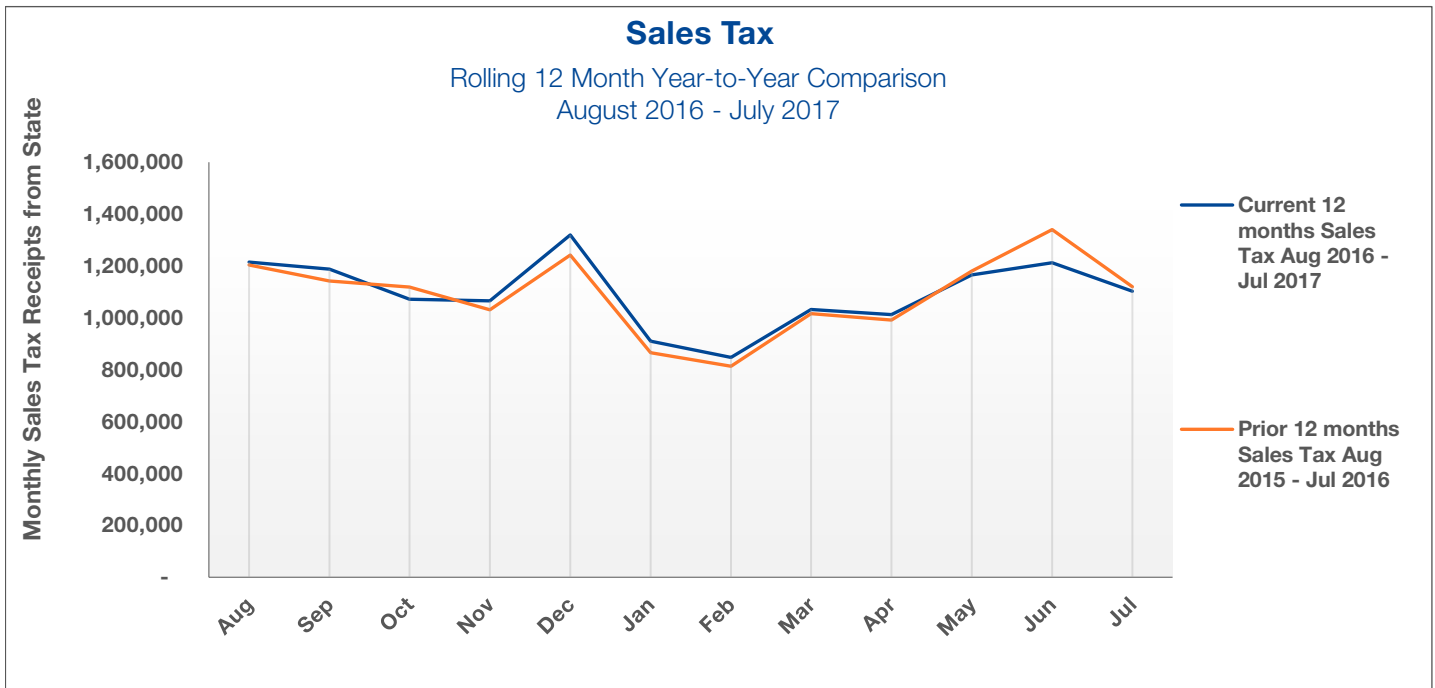
Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2013	2014	2015	2016	2017	Annlz ² Per Sq. Ft.
General Merchandise	182,235	835,044	790,793	746,392	675,541	316,950	3.62
Food	130,340	1,072,065	1,151,589	1,109,681	1,006,765	506,613	8.08
Drinking and Eating Places	198,861	1,126,690	1,151,593	1,166,292	1,170,550	568,444	5.94
Apparel	139,411	535,389	527,030	515,449	457,857	187,643	2.80
Furniture & H.H. & Radio	188,890	399,676	389,492	374,216	388,196	180,163	1.98
Lumber, Bldg, Hardware	170,385	577,905	614,503	649,333	643,242	265,154	3.24
Automtv. & Filling Stations	451,975	4,923,879	5,201,189	4,834,947	4,642,709	2,256,869	10.38
Drugs & Misc. Retail	542,755	2,065,855	2,155,211	1,790,749	2,090,336	895,694	3.43
Agriculture & All Others	422,375	1,135,761	1,251,609	1,505,263	1,280,069	605,300	2.98
Manufacturers	83,345	231,160	439,854	522,080	831,271	412,038	10.28
Total	2,510,572	12,903,424	13,672,863	13,214,402	13,186,536	6,194,868	5.13

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK
REVENUE - SALES TAX
September 30, 2017

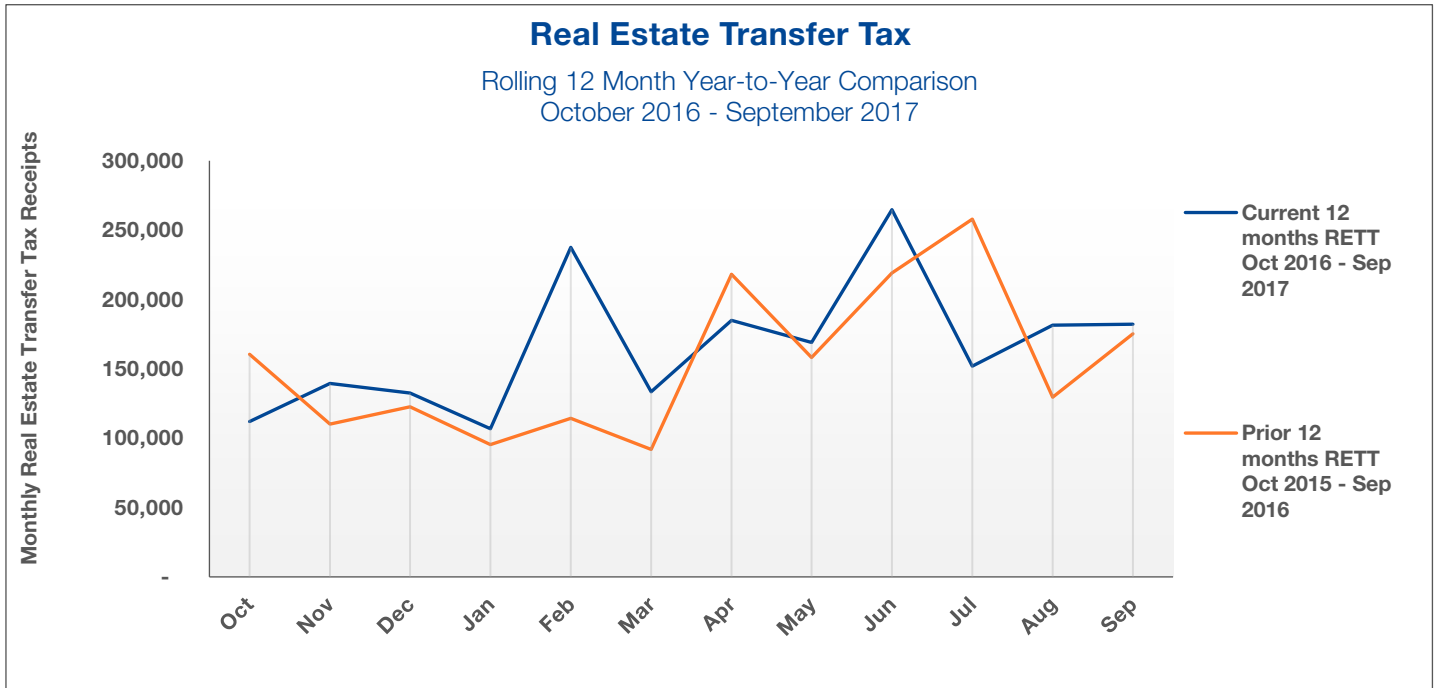


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709	1,032,498	1,010,355	21.3%
Apr	1,013,562	1,090,020	1,026,374	992,044	1,012,755	985,844	29.0%
May	1,168,904	1,225,725	1,193,275	1,180,059	1,165,921	1,172,684	37.9%
Jun	1,227,104	1,310,585	1,314,585	1,340,236	1,212,131	1,331,861	47.2%
Jul	1,176,569	1,218,376	1,202,130	1,120,324	1,102,865	1,113,323	55.6%
Aug	1,227,591	1,233,526	1,203,293	1,214,604		1,207,014	
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	12,904,630	13,674,255	13,215,922	13,188,318	7,284,195	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
September 30, 2017

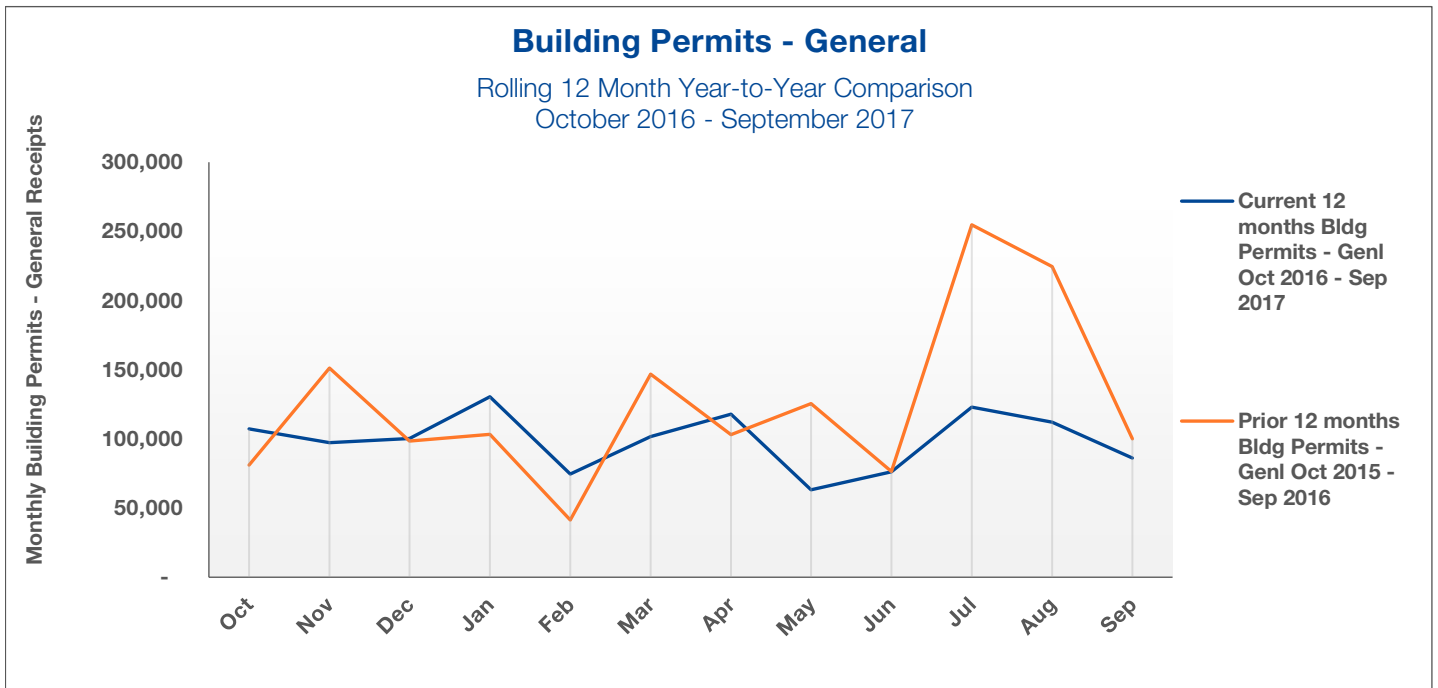


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205	168,930	176,991	40.3%
Jun	185,185	212,873	181,800	219,090	264,715	245,105	53.1%
Jul	207,850	177,495	202,570	257,890	151,953	288,512	60.5%
Aug	229,860	225,160	225,175	129,550	181,565	144,933	69.3%
Sep	221,965	163,070	128,200	175,300	182,130	196,115	78.1%
Oct	189,610	154,860	160,505	112,020		125,321	
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	1,611,918	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
September 30, 2017

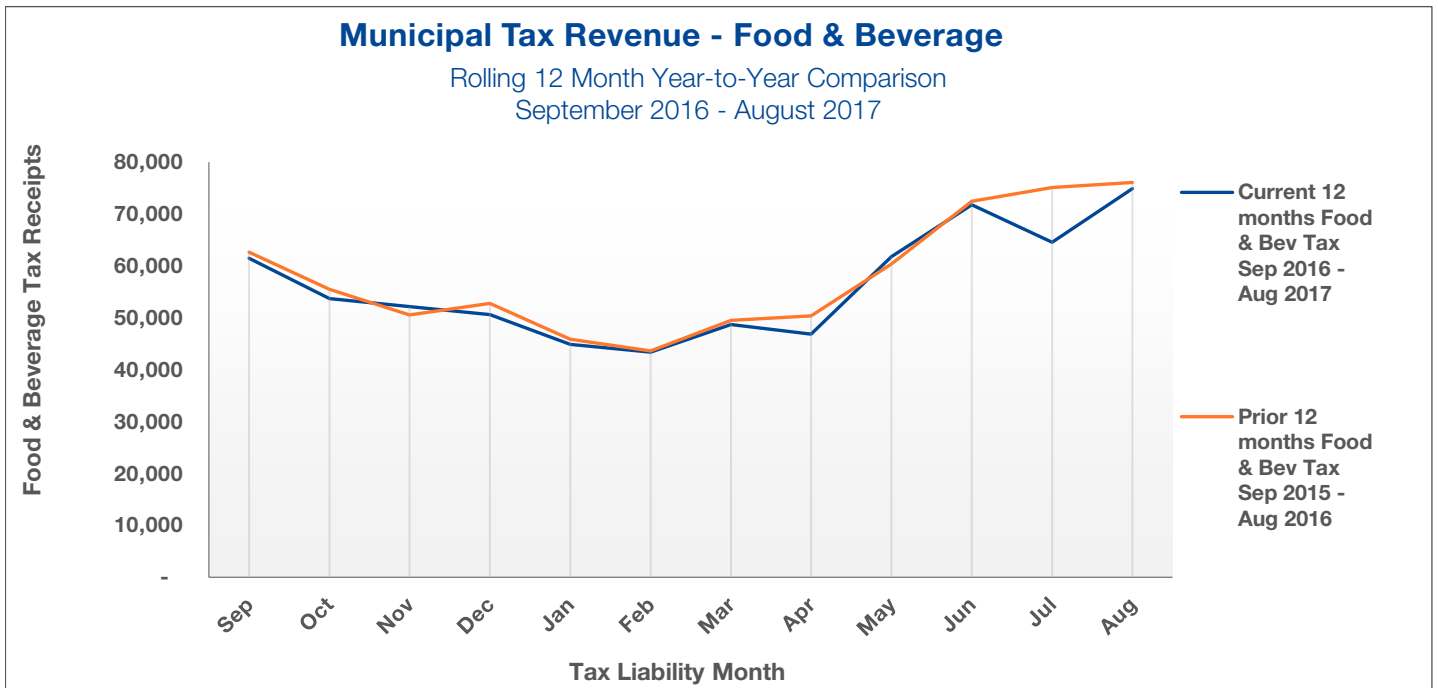


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578	63,194	99,668	41.5%
Jun	64,677	101,105	609,890	76,366	76,187	60,610	48.0%
Jul	132,068	64,839	158,176	254,749	123,064	202,188	58.5%
Aug	91,397	148,450	213,230	224,568	112,043	178,233	68.0%
Sep	178,261	201,445	128,588	100,062	86,154	79,417	75.3%
Oct	111,339	182,731	81,073	107,254		85,125	
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	885,343	1,175,000	

NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - FOOD & BEVERAGE
September 30, 2017

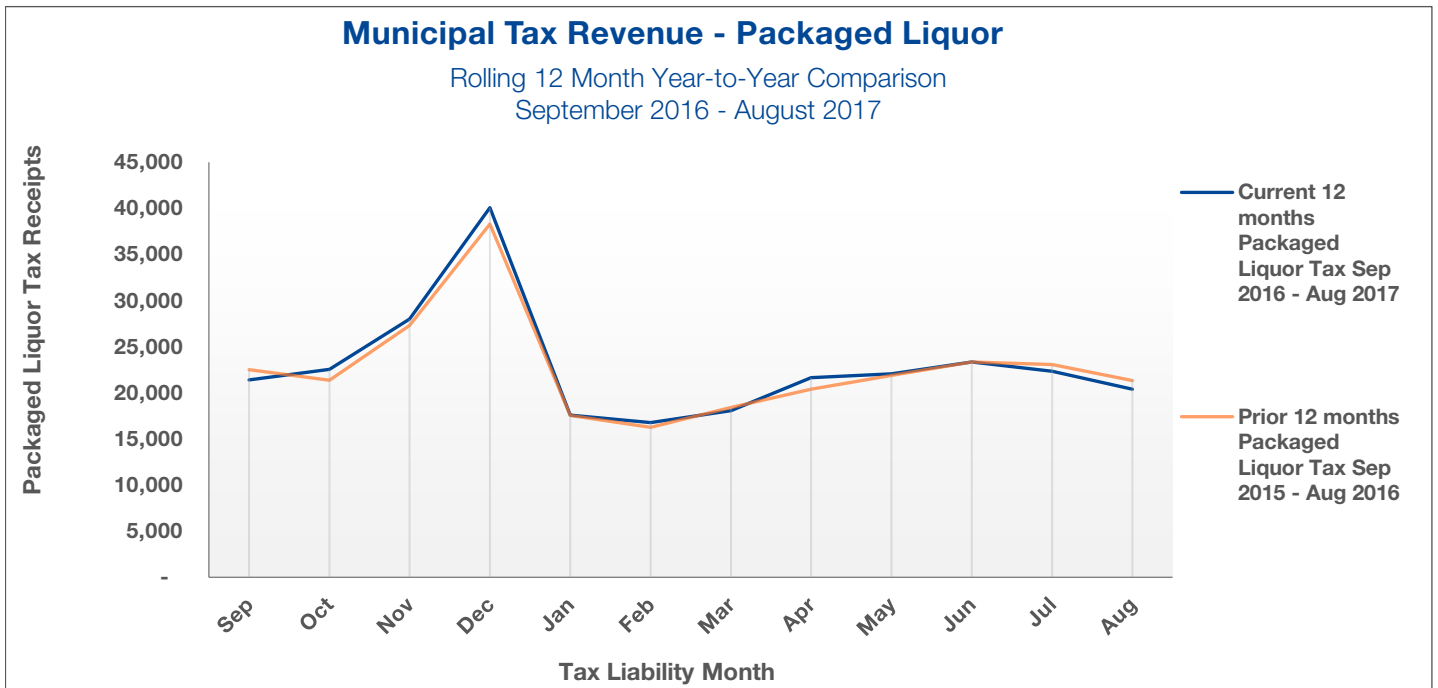


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	42,348	41,092	44,212	45,900	45,730	45,197	6.7%
Feb	39,669	40,102	40,098	43,625	43,387	42,957	13.1%
Mar	45,939	48,964	49,496	49,521	49,397	48,763	20.3%
Apr	46,415	48,845	49,860	50,408	52,873	49,637	28.1%
May	56,857	61,365	61,581	60,400	61,783	59,475	37.2%
Jun	70,450	72,883	73,523	72,455	71,816	71,346	47.7%
Jul	72,137	75,304	73,336	75,149	64,544	73,999	57.2%
Aug	77,335	74,181	76,981	76,096	74,909	74,931	68.2%
Sep	52,751	61,960	62,646	61,488		60,546	
Oct	52,603	53,139	55,481	53,704		52,882	
Nov	49,966	51,106	50,554	52,193		51,394	
Dec	49,000	50,788	52,815	50,648		49,873	
Total	655,470	679,728	690,582	691,589	464,438	681,000	

NOTES:

Food and beverage taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - PACKAGED LIQUOR
September 30, 2017

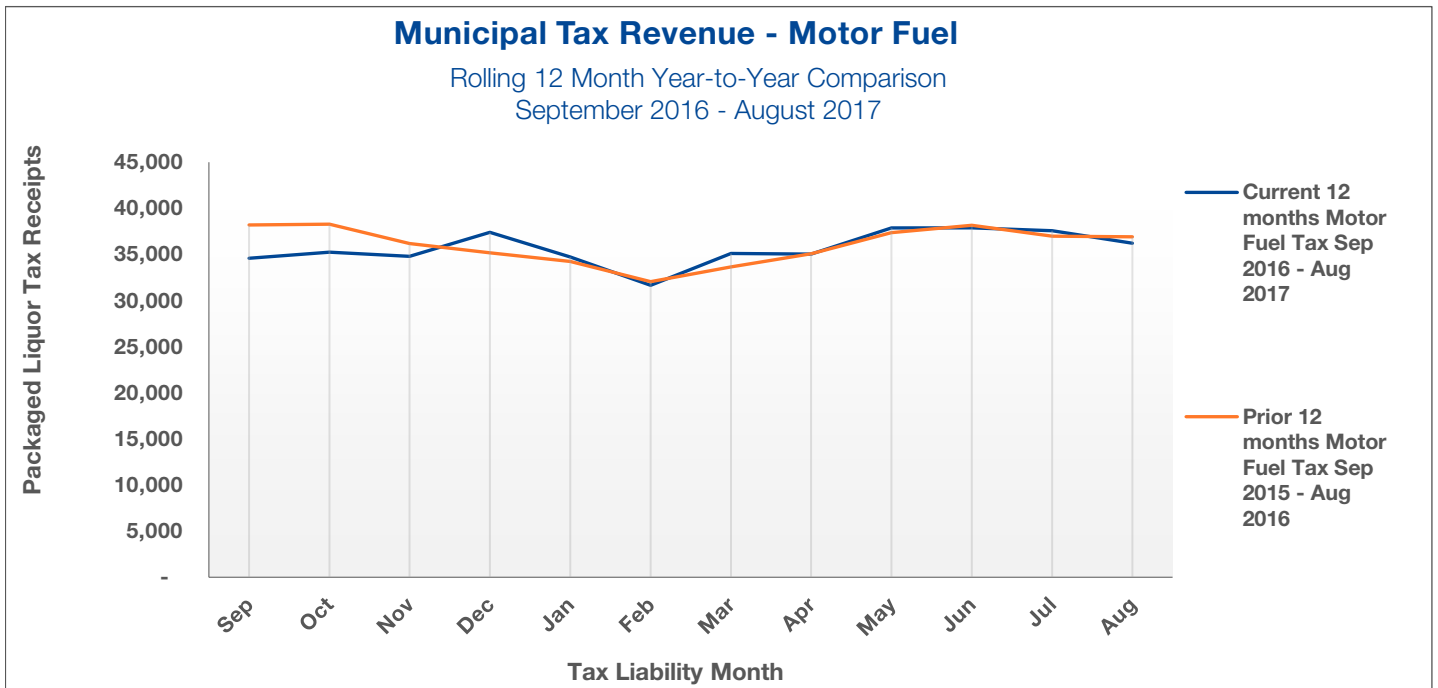


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	16,723	18,467	17,486	17,545	17,582	17,819	6.3%
Feb	18,921	16,316	16,900	16,253	16,767	16,507	12.3%
Mar	18,428	18,643	17,248	18,426	18,057	18,714	18.8%
Apr	17,930	20,245	20,619	20,372	21,640	20,691	26.6%
May	20,343	22,338	22,836	21,893	22,051	22,235	34.5%
Jun	21,373	22,958	22,464	23,339	23,346	23,704	42.9%
Jul	22,589	23,456	23,733	23,061	22,327	23,422	50.9%
Aug	20,712	22,938	22,021	21,314	20,380	21,647	58.2%
Sep	19,173	20,915	22,490	21,396		21,730	
Oct	19,860	21,768	21,360	22,547		22,900	
Nov	27,941	27,013	27,283	27,995		28,433	
Dec	35,757	36,948	38,294	40,072		40,698	
Total	259,751	272,004	272,733	274,213	162,149	278,500	

NOTES:

Packaged liquor taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - MOTOR FUEL
September 30, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	44,315	43,267	41,597	34,225	34,715	22,351	12.5%
Feb	40,646	40,355	36,784	32,050	31,653	20,931	23.8%
Mar	43,904	43,875	39,000	33,657	35,115	21,980	36.4%
Apr	45,169	42,848	39,234	35,082	35,039	22,911	49.0%
May	48,851	46,073	42,523	37,372	37,875	24,406	62.6%
Jun	48,128	44,443	42,034	38,172	37,869	24,929	76.2%
Jul	46,809	43,161	42,083	36,969	37,580	24,143	89.7%
Aug	47,974	44,498	40,187	36,907	36,214	24,103	102.7%
Sep	44,031	41,602	38,193	34,596		22,593	
Oct	46,363	42,402	38,281	35,230		23,008	
Nov	43,848	40,437	36,174	34,808		22,732	
Dec	43,110	40,247	35,171	37,382		24,413	
Total	543,148	513,208	471,261	426,450	286,059	278,500	

NOTES:

Motor fuel taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.