



City of Highland Park

**Financial
Status
Report**

October 2017



City of Highland Park

CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2017 through October 31, 2017 (10 months - 83% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$68.5M or 82% of budget as compared to \$71.6M or 85% of prior year.
 - Revenues compared to prior year are lower due to \$5.5M less in bonds issued for Streets and Sewer Capital, consistent with budget.
 - General Fund revenue is \$29.9M or 76% of budget as compared to prior year revenue of \$29.0M or 84% of actual.
 - Fines & Forfeitures are 57% of budget as compared to 144% prior year. Total Sale of Assets/Payment in Lieu of Taxes is 19% of budget, which includes the HP Theater proceeds of \$1.1M, as compared to 54% of actual prior year. Payment in Lieu of Taxes includes revenue from Ravinia which is recorded at the end of the year whereas it was recorded monthly in the prior year. A vendor change for the red light camera program is resulting in reduced revenues of \$165,700 or 41% of budget.
 - Fines - Community Development is 0% as no administrative hearing fines have been assessed.
 - Charges for Services are tracking higher than budget. Police Department services revenue is higher due to increased extra police duty at Ravinia, Park District, and School Districts 112 and 113. Fire Department services are billed quarterly for the Highwood intergovernmental agreement.
 - Reimbursements and grants revenue is higher than budget as a result of worker's compensation settlement reimbursements from the City's insurance carrier.
 - HP Theatre Fund rental income is zero as a result of a business closure.
 - Capital Projects reimbursements are lower due to delays in construction for Forest Ave, Park Ave West, Central Ave, and Clavey Road projects.
 - Parking Fund revenue is tracking lower than budget relative to prior year as a percentage of budget. Personnel resources were temporarily re-allocated which may have impacted parking enforcement.
 - Housing Trust Fund revenue is and will be lower due to a delay in the sale of tax credits which will occur in the first quarter of 2018.

Executive Summary - Expenditure by Fund

- Expenditures are \$56.6M or 65% of budget as compared to \$56.1M or 70% prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$55.6M, an increase of \$7.7M from December 2016, given year-to-date revenue is greater than expenditures.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$80.5M, an increase of \$7.5M from December 2016, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

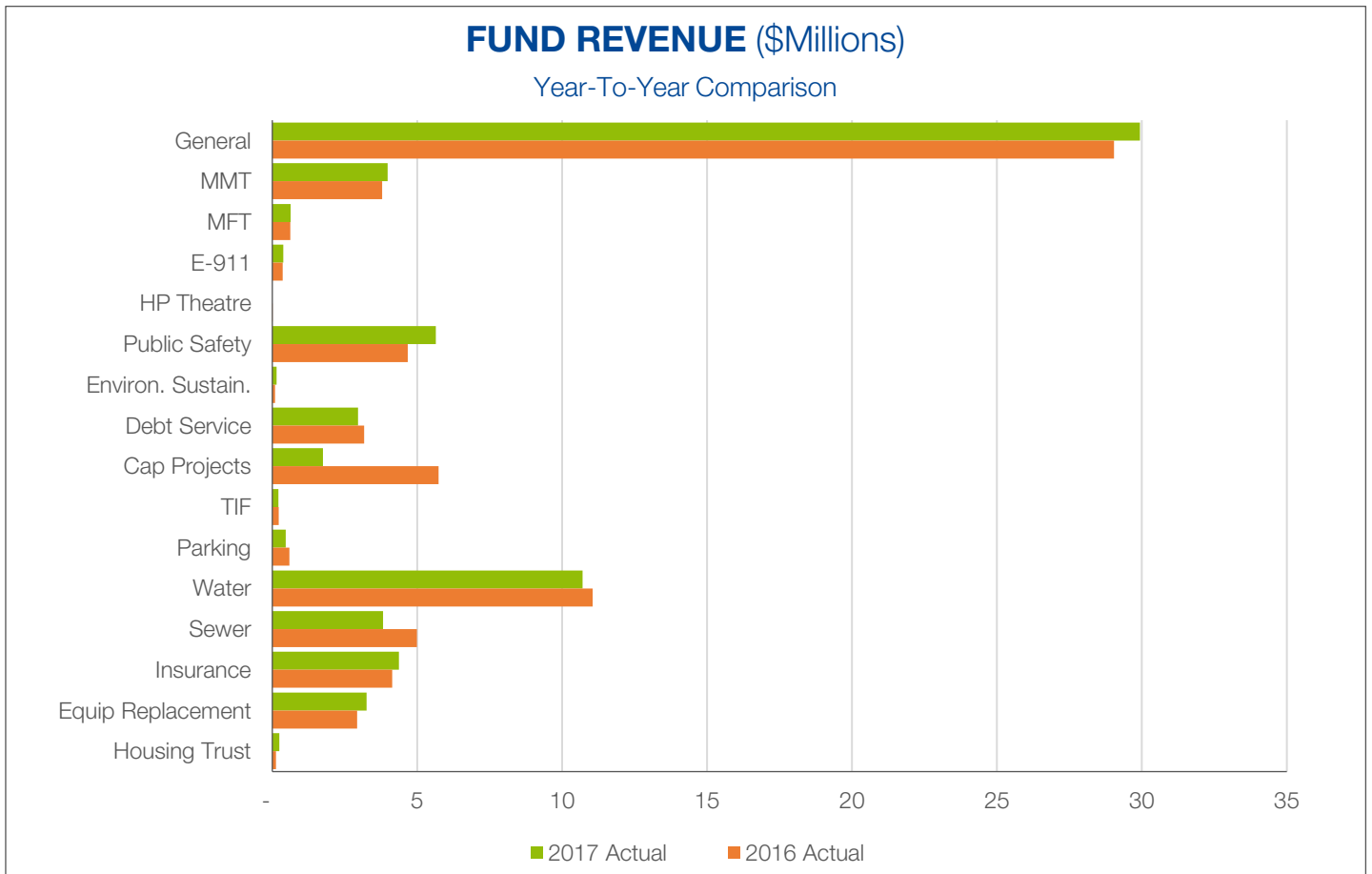
Projected unaudited General Fund Balance at December 31, 2017 based on 2017 amended budget² and audited fund balance as of January 1, 2017.

General Fund Balance¹	
Fund Balance - January 1, 2017 (audited)	18,054,780
2017 Revenue	39,544,659
2017 Operating Expenditures	(33,230,939)
2017 Capital Expenditures, Debt, Transfers	(4,906,619)
Projected Fund Balance - December 31, 2017 (unaudited)	19,461,882
% of Operating Expenditures	58.6%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through October 31, 2017.

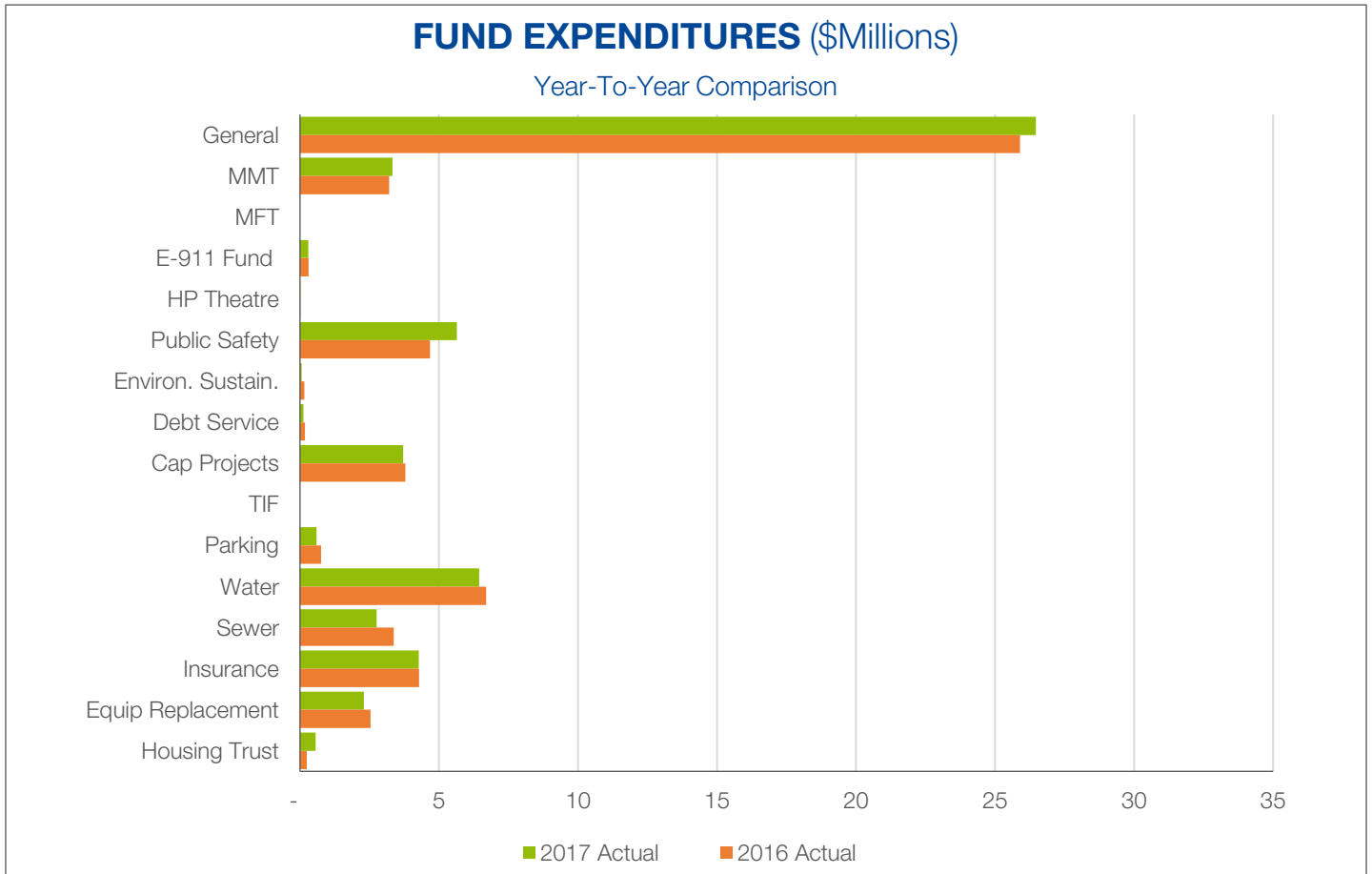
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
October 31, 2017



Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General	39,544,659	29,929,610	75.69%	29,040,682	83.69%
Multi-Modal Transportation (MMT)	4,399,836	3,978,073	90.41%	3,792,593	90.17%
Motor Fuel Tax (MFT)	750,900	634,382	84.48%	622,264	81.91%
E911	249,240	378,147	151.72%	357,396	78.63%
Highland Park Theatre	8,250	-	0.00%	15,000	90.91%
Public Safety Pension Levy	5,763,868	5,641,665	97.88%	4,676,813	89.37%
Environmental Sustainability	145,000	143,815	99.18%	93,389	99.96%
Debt Service	3,015,424	2,955,031	98.00%	3,168,398	103.88%
Capital Projects	3,161,363	1,749,305	55.33%	5,733,707	88.01%
Tax Increment Financing (TIF)	216,600	215,004	99.26%	216,462	99.89%
Parking	770,600	463,403	60.14%	594,774	68.28%
Water	10,878,769	10,706,038	98.41%	11,056,066	85.79%
Sewer	4,709,484	3,818,309	81.08%	4,992,156	87.97%
Insurance	5,210,980	4,367,562	83.81%	4,141,237	82.46%
Equipment Maintenance & Replacement	3,870,714	3,257,171	84.15%	2,925,814	83.84%
Housing Trust	406,325	237,311	58.40%	126,718	27.62%

Grand Total, All Funds	83,102,012	68,474,827	82.40%	71,553,471	85.54%
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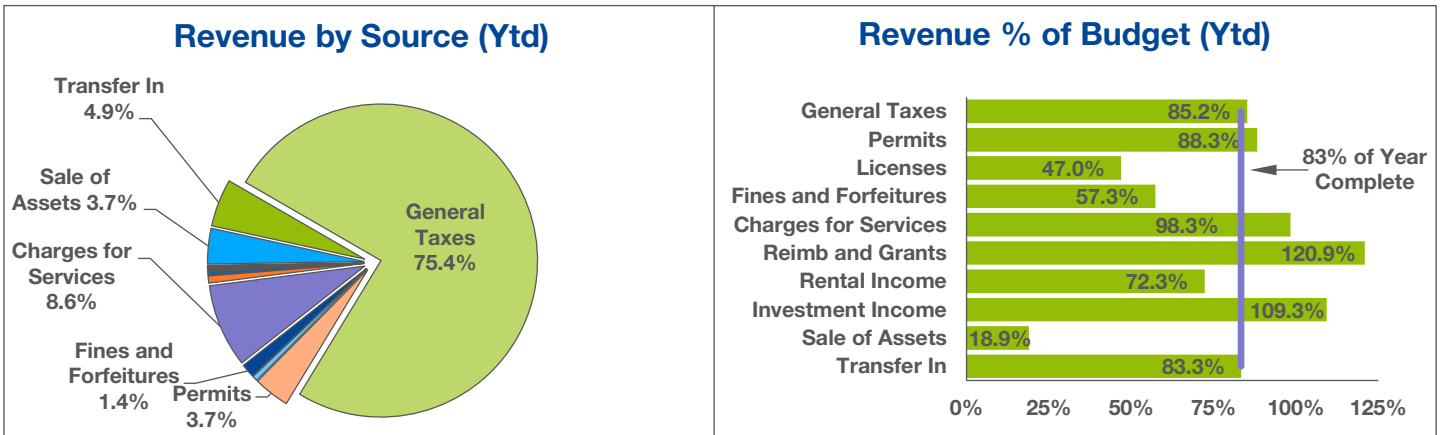
CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
October 31, 2017



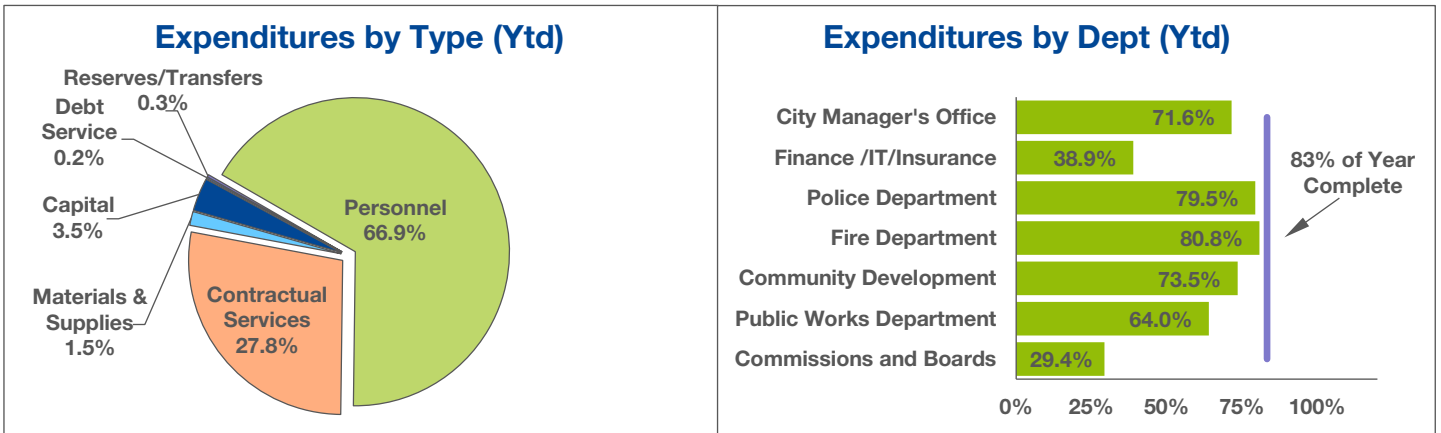
Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
↑ General	38,137,558	26,468,451	69.40%	25,903,788	71.45%
↑ Multi-Modal Transportation (MMT)	4,493,045	3,328,763	74.09%	3,212,116	74.89%
↑ Motor Fuel Tax (MFT)	815,000	-	0.00%	-	0.00%
↑ E911	382,050	304,141	79.61%	304,505	82.29%
↑ Highland Park Theatre	24,000	11,596	48.32%	14,109	85.30%
↑ Public Safety Pension Levy	5,763,868	5,641,665	97.88%	4,676,813	89.37%
↑ Environmental Sustainability	142,970	53,772	37.61%	158,140	86.37%
↑ Debt Service	3,082,778	123,602	4.01%	180,610	5.88%
↑ Capital Projects	5,425,500	3,713,401	68.44%	3,789,200	82.23%
↑ Tax Increment Financing (TIF)	120,000	-	0.00%	-	0.00%
↑ Parking	925,764	598,443	64.64%	763,771	59.83%
↑ Water	12,462,076	6,440,110	51.68%	6,699,729	65.25%
↑ Sewer	5,931,410	2,756,259	46.47%	3,371,637	79.14%
↑ Insurance	5,346,070	4,270,229	79.88%	4,280,827	83.07%
↑ Equipment Maintenance & Replacement	4,011,078	2,300,040	57.34%	2,541,006	71.18%
↑ Housing Trust	600,609	564,729	94.03%	239,483	74.31%

Grand Total, All Funds	87,663,776	56,575,200	64.54%	56,135,735	70.38%
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CITY OF HIGHLAND PARK
GENERAL FUND
October 31, 2017

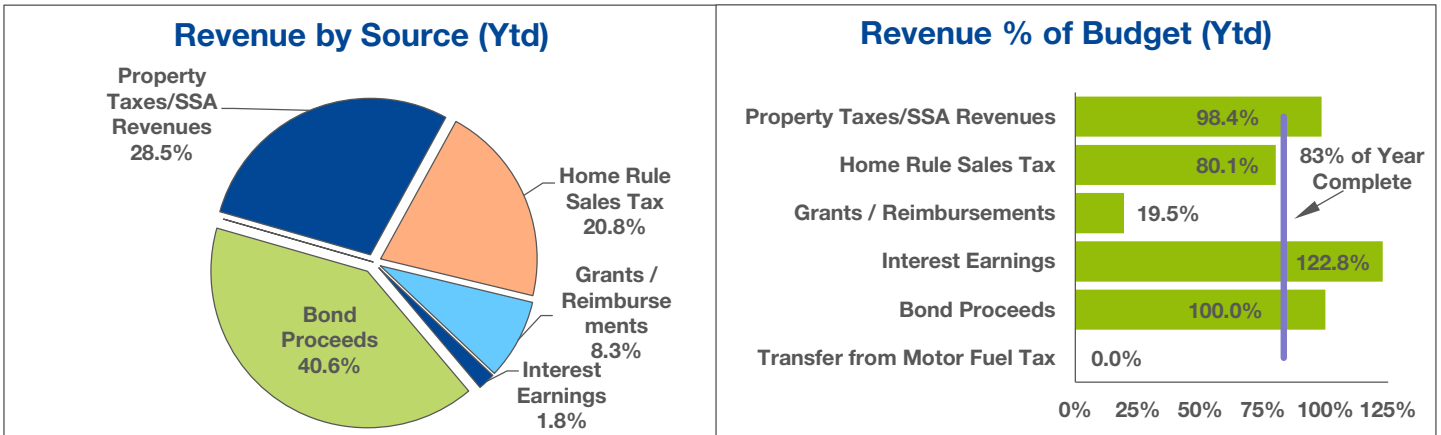


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
General Taxes	26,479,200	22,556,500	85.2%	22,633,700	85.6%
Permits	1,258,500	1,110,800	88.3%	1,392,500	86.7%
Licenses	338,500	159,000	47.0%	166,500	47.9%
Fines and Forfeitures	755,000	432,500	57.3%	720,600	143.6%
Charges for Services	2,618,700	2,575,000	98.3%	2,395,700	88.9%
Reimb and Grants	181,900	219,900	120.9%	91,300	33.9%
Rental Income	169,600	122,600	72.3%	131,400	69.3%
Investment Income	167,500	183,100	109.3%	155,600	83.0%
Sale of Assets	5,810,000	1,098,800	18.9%	453,900	54.0%
Transfer In	1,765,700	1,471,400	83.3%	899,300	55.9%
Total	39,544,600	29,929,700	75.7%	29,040,600	83.7%

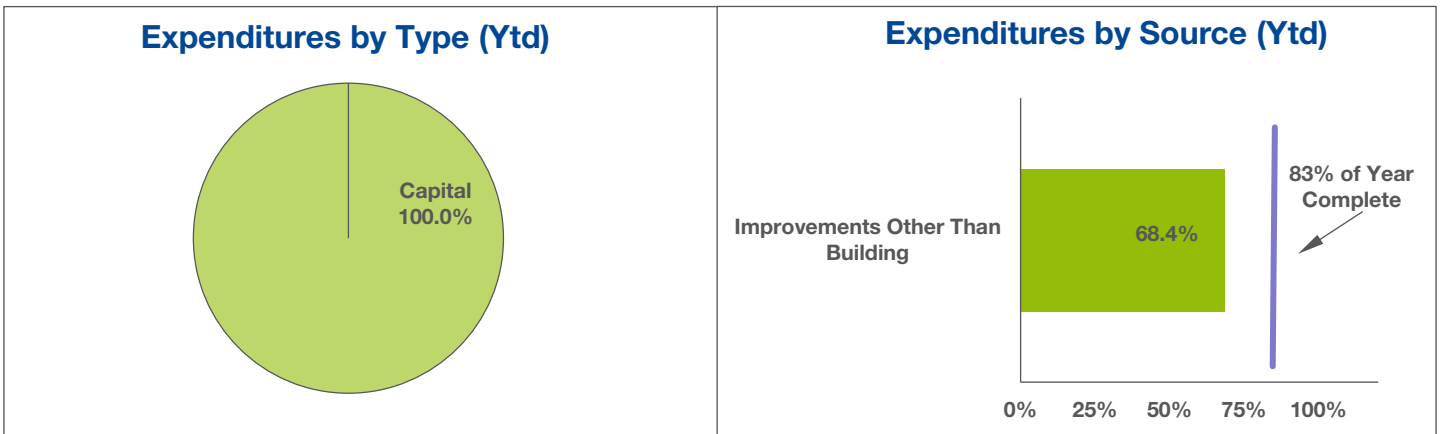


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
City Manager's Office	4,680,100	3,350,700	71.6%	3,133,200	78.6%
Finance /IT/Insurance	5,842,800	2,270,800	38.9%	2,769,400	57.4%
Police Department	11,174,300	8,881,100	79.5%	8,624,000	83.2%
Fire Department	7,175,800	5,801,400	80.8%	5,524,000	79.8%
Community Development	3,340,400	2,456,000	73.5%	2,244,400	79.2%
Public Works Department	5,689,800	3,639,600	64.0%	3,515,100	49.2%
Commissions and Boards	234,300	68,800	29.4%	93,700	50.2%
Total	38,137,500	26,468,400	69.4%	25,903,800	71.4%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
October 31, 2017

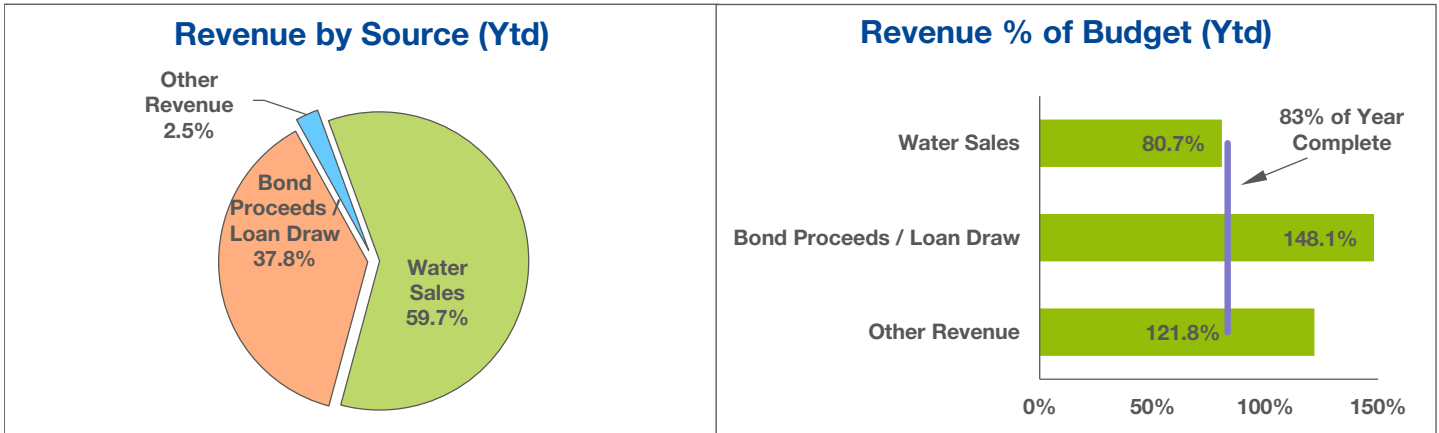


Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Property Taxes/SSA Revenues	507,200	499,300	98.4%	531,700	106.2%
Home Rule Sales Tax	453,700	363,400	80.1%	371,600	82.4%
Grants / Reimbursements	744,700	144,900	19.5%	88,700	91.2%
Interest Earnings	25,400	31,200	122.8%	26,200	86.5%
Bond Proceeds	710,400	710,400	100.0%	4,715,500	100.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	-	0.0%
Total	3,161,400	1,749,200	55.3%	5,733,700	88.0%

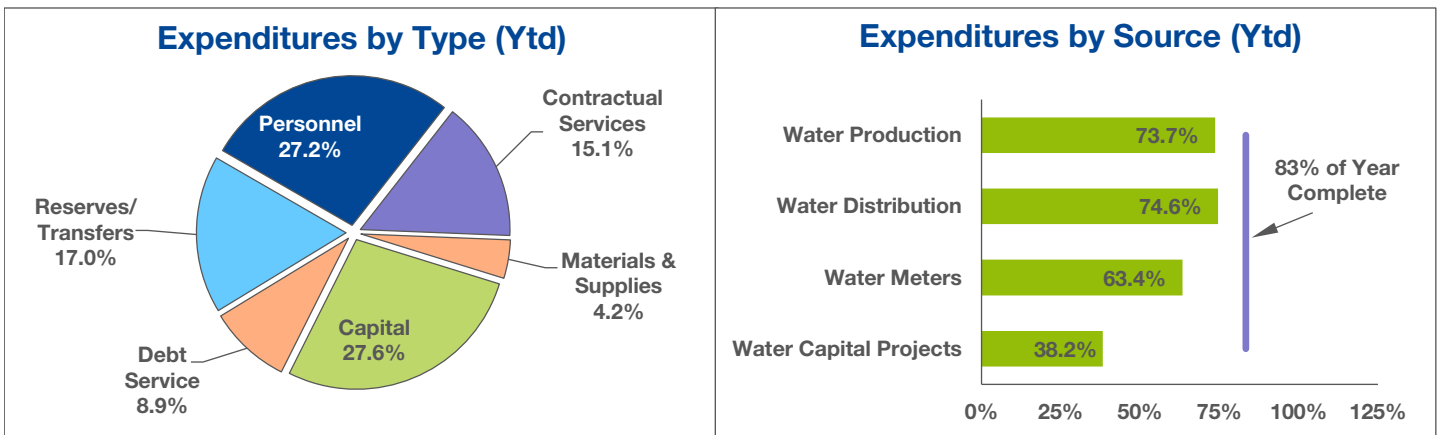


Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Improvements Other Than Building	5,425,500	3,713,400	68.4%	3,789,200	82.2%
Total	5,425,500	3,713,400	68.4%	3,789,200	82.2%

CITY OF HIGHLAND PARK
WATER FUND
October 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Sales	7,930,400	6,396,300	80.7%	6,696,700	86.0%
Bond Proceeds / Loan Draw ¹	2,730,000	4,043,700	148.1%	4,086,100	99.8%
Other Revenue	218,400	266,000	121.8%	273,300	27.1%
Total	10,878,800	10,706,000	98.4%	11,056,100	85.8%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Water Production	2,365,000	1,742,000	73.7%	1,643,200	70.1%
Water Distribution	1,282,600	957,100	74.6%	917,100	76.5%
Water Meters	1,480,800	938,300	63.4%	1,961,000	60.3%
Water Capital Projects	7,333,700	2,802,600	38.2%	2,178,400	62.7%
Total	12,462,100	6,440,000	51.7%	6,699,700	65.3%

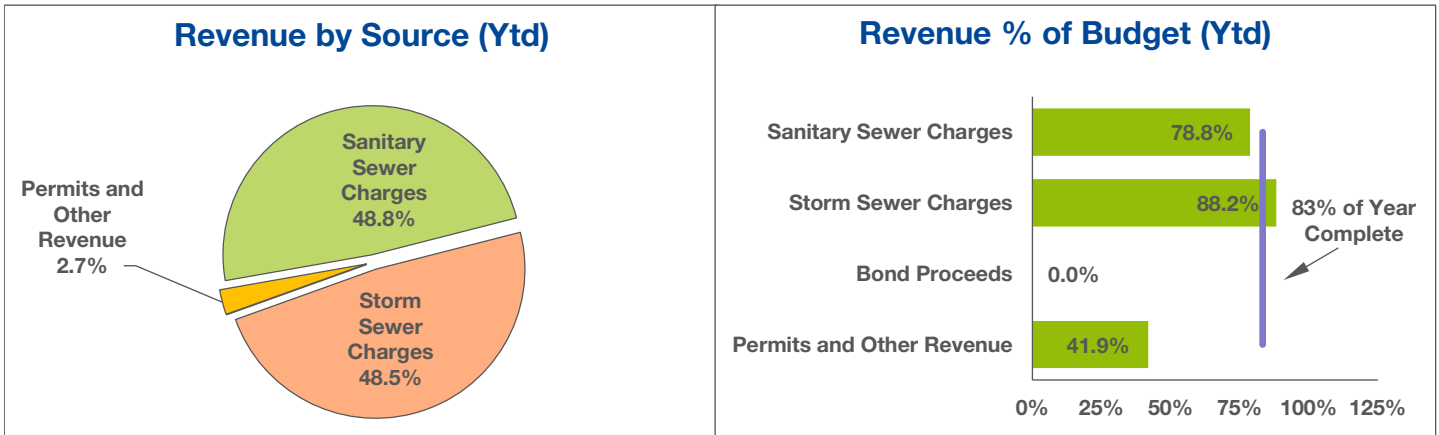
NOTES:

1. Bond Proceeds / Loan Draw includes IEPA year-to-date loans of \$1,313,770.

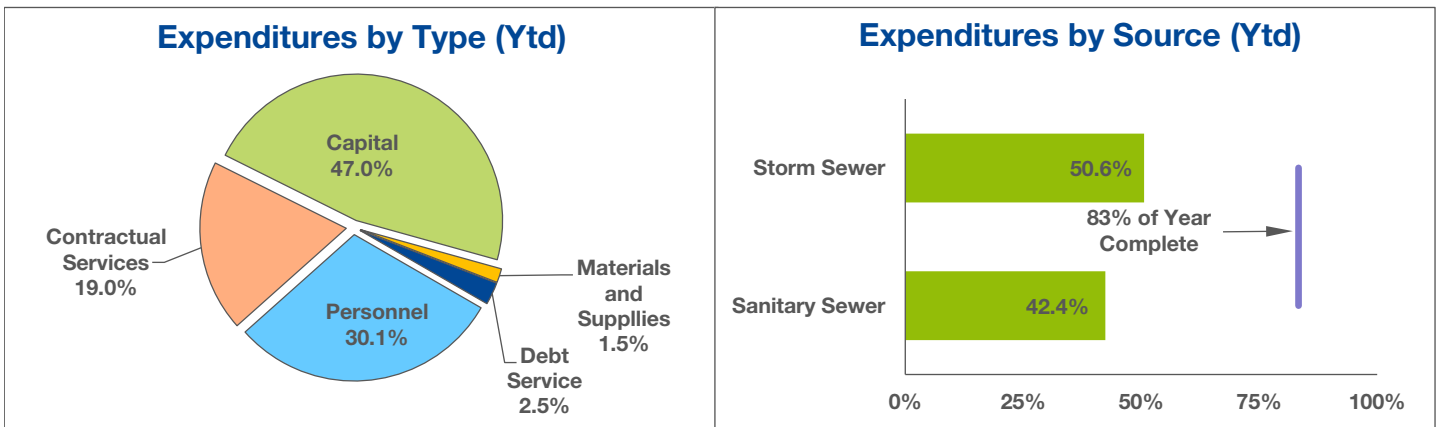
CITY OF HIGHLAND PARK

SEWER FUND

October 31, 2017



Revenue Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Sanitary Sewer Charges	2,364,100	1,863,100	78.8%	2,040,300	85.7%
Storm Sewer Charges	2,098,900	1,851,900	88.2%	1,853,900	85.1%
Bond Proceeds	-	-	0.0%	1,007,200	100.0%
Permits and Other Revenue	246,500	103,300	41.9%	90,800	83.2%
Total	4,709,500	3,818,300	81.1%	4,992,200	88.0%



Expenditure Source	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
Storm Sewer	2,946,400	1,491,000	50.6%	2,080,600	89.9%
Sanitary Sewer	2,985,100	1,265,200	42.4%	1,291,100	66.4%
Total	5,931,500	2,756,200	46.5%	3,371,700	79.1%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE DETAIL

October 31, 2017

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- **Telephone Franchise Tax** - Tax revenue may be lower as a result of lower telecommunication rates, ongoing decline of landlines and a reduction in telecommunication providers.
- **Fines - Red Light Cameras** - Revenues are and will be lower until the installation of new cameras, given a change of red light camera vendors.
- **Fines - Community Development** - Revenue is lower as a result of no fines assessed in 2017.
- **Rental Income** - Revenue is lower as a result of an expired lease agreement.
- **Sale of Assets** - Anticipated sale of an asset in 2017 is now expected in 2019.

Multi-Modal Transportation Fund

- **Private Street Snow Plow** - Revenue and expenditures are lower due to a mild winter and minimal snowfall, for a net impact of zero.

E-911 Fund

- **Other Services** - Landline telephone revenue budgeted for \$20,000 is being collected by the Illinois State Police and is included in the State's E911 monthly grant disbursement.

Capital Projects Fund

- **Government Reimbursements** - Reimbursements and expenditures for bridge improvement grants for Forest Ave, Park Ave West, Central Ave, and Clavey Road are lower due to project delays, resulting in a zero net affect.

Parking Fund

- **Fines - Police** - Personnel resources were re-allocated within the City which may have impacted parking enforcement. Actual revenue collected is \$135,220 or 75% of budget.
- **Meter Parking Revenue** - Revenue may be lower as a result of temporarily in-operable meters.
- **Overnight Parking Revenue** - Revenue is lower as a result of decline in overnight parking permits and an increase in the combined commuter and overnight parking permits.

Sewer Fund

- **State Grants - Public Works** - Reimbursement for Clavey Road has not been received in current year due to project delays. Expenditures are also lower resulting in a zero net affect.

Housing Trust Fund

- **Demolition Permit** - Revenue is and will remain lower due to low demolitions.
- **Other Reimbursements** - Sale of tax credits have been delayed and will occur in first quarter 2018.

CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - EXPENDITURE DETAIL
October 31, 2017

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report.

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ General Taxes	26,479,156	22,556,499	85.19%	22,633,737	85.55%
↑ Permits	1,258,520	1,110,830	88.26%	1,392,470	86.73%
↑ Licenses	338,500	159,020	46.98%	166,543	47.94%
↓ Fines and Forfeitures	755,000	432,482	57.28%	720,580	143.60%
↑ Charges for Services	2,618,725	2,574,992	98.33%	2,395,662	88.91%
↑ Reimbursements and Grants	181,945	219,865	120.84%	91,340	33.87%
↓ Rental Income	169,613	122,624	72.30%	131,435	69.29%
↑ Interest Earnings	167,500	183,074	109.30%	155,582	82.96%
↓ Sale of Assets / Payment in Lieu of Taxes	5,810,000	1,098,755	18.91%	453,933	54.05%
↑ Contributions and Donations	-	51	0.00%	67	98.53%
↑ Transfers	1,765,700	1,471,417	83.33%	899,333	55.94%
— Total General	39,544,659	29,929,610	75.69%	29,040,682	83.69%
121 Multi-Modal Transportation					
↑ General Taxes	1,664,400	1,536,518	92.32%	1,603,310	98.96%
↑ Permits	30,000	26,620	88.73%	19,805	71.74%
↑ Licenses	1,071,700	1,043,504	97.37%	872,264	97.25%
— Fines and Forfeitures	11,000	8,910	81.00%	8,690	69.58%
↑ Charges for Services	68,580	58,415	85.18%	57,502	88.48%
↑ Reimbursements and Grants	1,458,956	1,303,711	89.36%	1,230,635	84.68%
↑ Interest Earnings	200	394	197.03%	387	65.78%
↑ Transfers	95,000	-	0.00%	-	0.00%
↑ Total Multi-Modal Transportation	4,399,836	3,978,073	90.41%	3,792,593	90.17%
122 Motor Fuel Tax					
↑ General Taxes	750,400	631,205	84.12%	620,946	81.94%
↑ Interest Earnings	500	3,177	635.30%	1,318	68.12%
↑ Total Motor Fuel Tax	750,900	634,382	84.48%	622,264	81.91%
124 E-911					
↓ Charges for Services	20,000	-	0.00%	18,592	100.00%
↑ Reimbursements and Grants	229,240	378,324	165.03%	338,597	77.72%
↑ Interest Earnings	-	(177)	0.00%	208	76.98%
↑ Total E-911	249,240	378,147	151.72%	357,396	78.63%
127 HP Theatre					
↓ Rental Income	8,250	-	0.00%	15,000	90.91%
↓ Total Highland Park Theatre	8,250	-	0.00%	15,000	90.91%
128 Public Safety Pension Levy					
↑ General Taxes	5,763,868	5,641,665	97.88%	4,676,813	89.37%
↑ Total Public Safety Pension	5,763,868	5,641,665	97.88%	4,676,813	89.37%

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
129 Environmental Sustainability					
↑ Charges for Services	145,000	143,599	99.03%	93,227	100.00%
↑ Interest Earnings	-	216	0.00%	162	80.02%
↑ Total Environmental Sustainability	145,000	143,815	99.18%	93,389	99.96%
131 Debt Service					
↑ General Taxes	2,934,799	2,914,461	99.31%	3,140,845	106.10%
↑ Reimbursements and Grants	67,925	11,463	16.88%	10,192	15.19%
↑ Interest Earnings	12,700	29,108	229.20%	17,361	76.34%
↑ Total Debt Service	3,015,424	2,955,031	98.00%	3,168,398	103.88%
141 Capital Projects					
↑ General Taxes	960,874	862,737	89.79%	903,314	94.93%
↓ Reimbursements and Grants	744,689	144,930	19.46%	88,741	91.24%
↑ Interest Earnings / Bond Proceeds	735,800	741,638	100.79%	4,741,651	99.91%
↑ Transfers	720,000	-	0.00%	-	0.00%
▬ Total Capital Projects	3,161,363	1,749,305	55.33%	5,733,707	88.01%
143 Tax Increment Financing					
↑ General Taxes	216,600	213,987	98.79%	215,692	100.00%
↑ Interest Earnings	-	1,018	0.00%	770	76.61%
↑ Total Tax Increment Financing	216,600	215,004	99.26%	216,462	99.89%
211 Parking					
↓ Fines and Forfeitures	192,000	144,751	75.39%	176,041	85.20%
▬ Charges for Services	572,300	314,388	54.93%	344,521	58.47%
↓ Interest Earnings	6,300	4,264	67.68%	6,211	85.92%
▬ Total Parking	770,600	463,403	60.14%	594,774	68.28%
212 Water					
↑ Permits	85,000	86,252	101.47%	100,365	78.19%
▬ Fines and Forfeitures	8,000	6,508	81.34%	6,371	87.62%
▬ Charges for Services	7,952,875	6,419,798	80.72%	6,717,989	86.04%
↑ Reimbursements and Grants	85,230	72,271	84.80%	121,779	73.52%
↑ Interest Earnings / Bond Proceeds	2,747,664	4,121,209	149.99%	4,109,563	86.02%
↑ Total Water	10,878,769	10,706,038	98.41%	11,056,066	85.79%
214 Sewer					
↑ Permits	40,000	35,605	89.01%	38,275	80.83%
▬ Charges for Services	4,494,660	3,745,037	83.32%	3,922,039	85.41%
↓ Reimbursements and Grants	159,524	13,297	8.34%	7,868	92.58%
↑ Interest Earnings / Bond Proceeds	15,300	24,370	159.28%	1,023,975	99.69%
▬ Total Sewer	4,709,484	3,818,309	81.08%	4,992,156	87.97%

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
221 Insurance					
↑ Reimbursements and Grants	1,028,980	933,750	90.75%	909,931	82.28%
↑ Interest Earnings	-	2,406	0.00%	2,205	79.24%
▬ Transfers	4,182,000	3,431,405	82.05%	3,229,102	82.51%
↑ Total Insurance	5,210,980	4,367,562	83.81%	4,141,237	82.46%
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,829,214	3,207,349	83.76%	2,878,181	83.34%
↑ Interest Earnings	16,500	28,277	171.38%	18,203	81.58%
↑ Sale of Assets	25,000	21,545	86.18%	29,430	214.33%
↑ Total Equipment Replacement & Replacement	3,870,714	3,257,171	84.15%	2,925,814	83.84%
321 Housing Trust					
↑ General Taxes	150,000	140,007	93.34%	106,672	80.00%
↓ Permits	30,000	19,500	65.00%	15,261	76.94%
↑ Charges for Services	-	50	0.00%	-	0.00%
↓ Reimbursements and Grants	222,025	-	0.00%	-	0.00%
↑ Interest Earnings	4,300	5,254	122.19%	4,786	85.84%
↓ Total Housing Trust	406,325	237,311	58.40%	126,718	27.62%
▬ Grand Total, All Funds	83,102,012	68,474,827	82.40%	71,553,471	85.54%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

October 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
111 General					
↑ City Manager's Office	4,680,120	3,350,712	71.59%	3,133,223	78.61%
↑ Finance Department	5,842,777	2,270,850	38.87%	2,769,437	57.41%
↑ Police Department	11,174,344	8,881,089	79.48%	8,623,978	83.18%
↑ Fire Department	7,175,829	5,801,442	80.85%	5,524,007	79.81%
↑ Community Development	3,340,398	2,455,997	73.52%	2,244,370	79.24%
↑ Public Works & Engineering	2,767,384	2,066,543	74.67%	1,885,278	75.74%
↑ Facilities	2,922,418	1,573,069	53.83%	1,629,800	35.05%
↑ Commissions	234,288	68,751	29.34%	93,696	50.18%
↑ Total General	38,137,558	26,468,451	69.40%	25,903,788	71.45%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,165,435	2,246,657	70.97%	2,169,731	71.56%
↑ Transit Ravinia	268,065	256,686	95.76%	251,254	100.00%
↑ Transit (PACE)	1,059,545	825,420	77.90%	791,131	78.68%
↑ Total Multi-Modal Transportation	4,493,045	3,328,763	74.09%	3,212,116	74.89%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	815,000	-	0.00%	-	0.00%
124 E911					
↑ Total E911	382,050	304,141	79.61%	304,505	82.29%
127 HP Theatre					
↑ Total HP Theatre	24,000	11,596	48.32%	14,109	85.30%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	5,763,868	5,641,665	97.88%	4,676,813	89.37%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	142,970	53,772	37.61%	158,140	86.37%
131 Debt Service					
↑ Total Debt Service	3,082,778	123,602	4.01%	180,610	5.88%
141 Capital Projects					
↑ Total Capital Projects	5,425,500	3,713,401	68.44%	3,789,200	82.23%
143 Tax Increment Financing					
↑ Total Tax Increment Financing	120,000	-	0.00%	-	0.00%
211 Parking					
↑ Parking Enforcement	405,996	320,194	78.87%	270,645	84.59%
↑ Parking - Indoor, On and Off Street	385,268	219,447	56.96%	231,575	71.40%
↑ Parking Construction and Improvements	134,500	58,802	43.72%	261,550	41.36%
↑ Total Parking	925,764	598,443	64.64%	763,771	59.83%

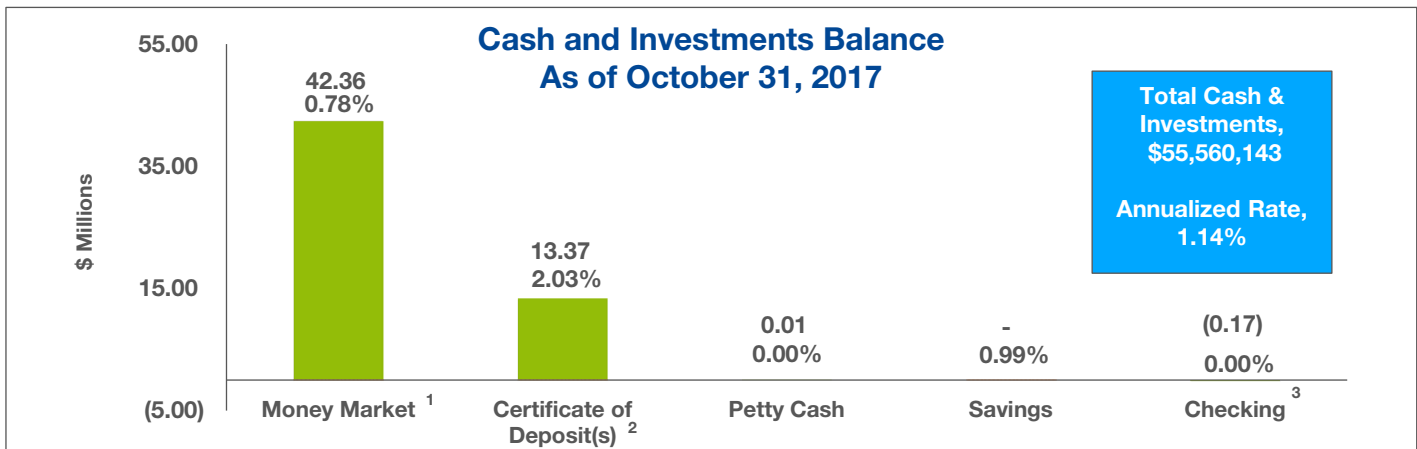
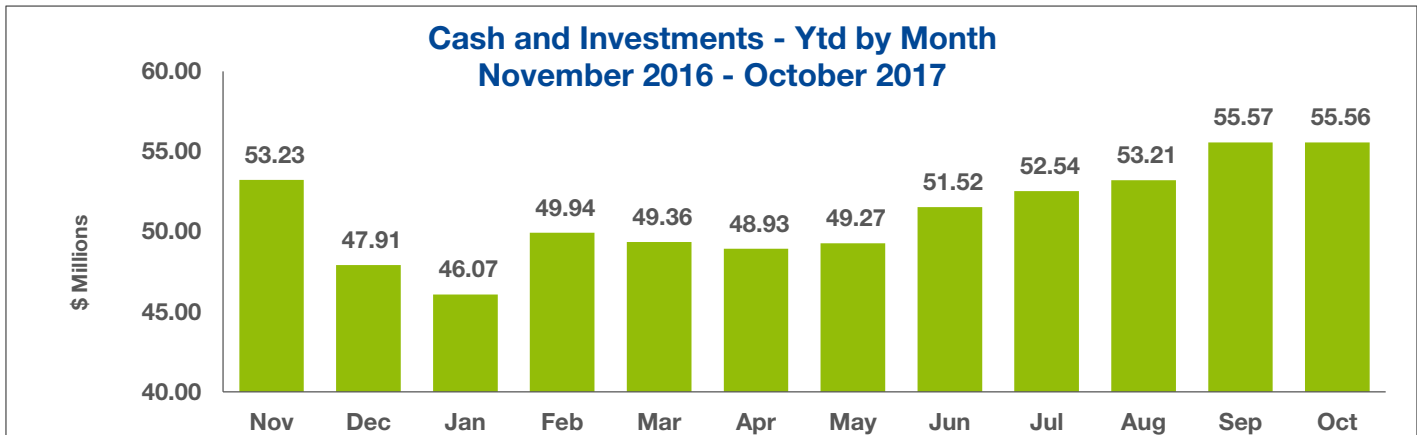
CITY OF HIGHLAND PARK
EXPENDITURE DETAIL
October 31, 2017

Fund	2017 Annual Budget	2017 Ytd Actual	2017 % of Budget	2016 Ytd Actual	2016 % of Actual
212 Water					
↑ Water Treatment and Production	2,364,974	1,742,029	73.66%	1,643,174	70.12%
↑ Water Distribution	1,282,595	957,112	74.62%	917,133	76.54%
↑ Meters	1,480,809	938,348	63.37%	1,960,974	60.33%
↑ Cap Improvements/Water Debt Svc/Transfers	7,333,698	2,802,621	38.22%	2,178,449	62.67%
↑ Total Water	12,462,076	6,440,110	51.68%	6,699,729	65.25%
214 Sewer					
↑ Storm Drainage	2,946,357	1,491,026	50.61%	2,080,579	89.87%
↑ Sanitary Sewer Operations	2,985,052	1,265,232	42.39%	1,291,058	66.37%
↑ Total Sewer	5,931,410	2,756,259	46.47%	3,371,637	79.14%
221 Insurance					
↑ Wellness Program	86,670	52,115	60.13%	22,243	40.97%
↑ Insurance Health & Dental	5,259,400	4,218,114	80.20%	4,258,584	83.51%
↑ Total Insurance	5,346,070	4,270,229	79.88%	4,280,827	83.07%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,532,892	743,289	48.49%	721,398	55.61%
↑ Police	486,229	323,364	66.50%	313,241	84.44%
↑ Fire	481,372	405,691	84.28%	211,927	84.87%
↑ Public Works	1,510,585	827,696	54.79%	1,294,440	76.65%
↑ Total Equip. Maint. & Replacement	4,011,078	2,300,040	57.34%	2,541,006	71.18%
321 Housing Trust					
↑ Total Housing Trust	600,609	564,729	94.03%	239,483	74.31%
↑ Grand Total, All Funds	87,663,776	56,575,200	64.54%	56,135,735	70.38%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

October 31, 2017



Cash Reconciliation	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	47.91	46.07	49.94	49.36	48.93	49.27	51.52	52.54	53.21	55.57			47.91
Revenue Inc/(Dec)	4.82	7.54	5.78	4.13	4.97	11.56	5.64	6.10	12.37	5.57			68.47
Expenditures (Inc)/Dec	(3.17)	(3.77)	(6.03)	(4.32)	(5.64)	(7.59)	(5.04)	(5.38)	(9.94)	(5.69)			(56.58)
Acct. Rec. (Inc)/Dec	0.05	0.09	(0.08)	(0.23)	0.22	(0.52)	0.37	(0.10)	(0.25)	0.07			(0.38)
Acct. Pay. Inc/(Dec)	(3.53)	0.01	(0.26)	0.00	0.78	(1.20)	0.04	0.05	0.18	0.05			(3.87)
Cash & Invest. (End)	46.07	49.94	49.36	48.93	49.27	51.52	52.54	53.21	55.57	55.56			55.56
Cash & Invest. Inc/(Dec)	(1.83)	3.87	(0.58)	(0.42)	0.34	2.26	1.02	0.67	2.36	(0.01)			7.65

INVESTMENT POLICY

The City has adopted an investment policy. It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

The City has total cash and investments of \$55.6 million diversified in various fixed income options such as checking, savings, CDs, CDARS, and money market accounts with an aggregate annualized rate of 1.14%.

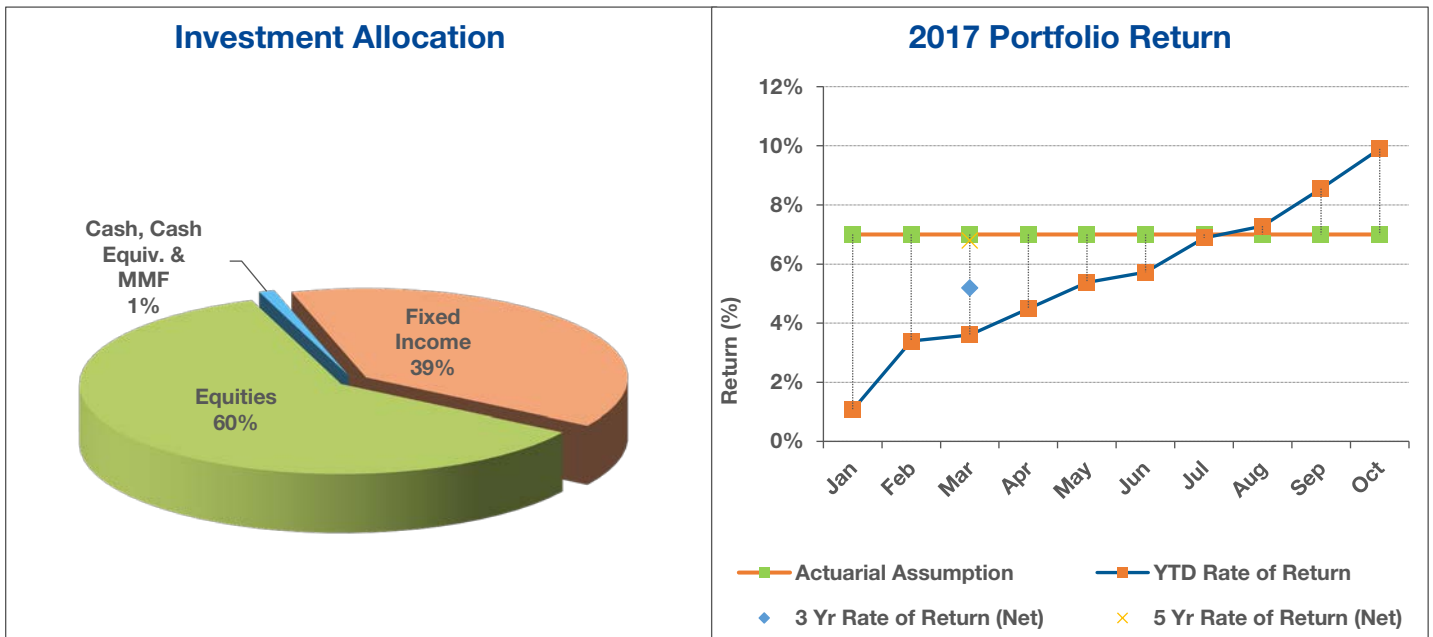
NOTES:

1. Money Market includes General Commingled, Market Index, Illinois Funds, and Insured Cash Sweep (ICS) with annualized rates of .99%, .05%, 1.069%, and .961% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between March 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 1.10% and 2.15% interest rates, maturing between May 2018 and July 2020.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

October 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4			0.4
Fixed Income	12.9	13.1	12.9	13.0	13.0	14.1	14.8	14.8	15.5	15.2			15.2
Equities	22.7	23.1	23.0	23.0	23.1	23.2	22.6	22.6	23.3	23.8			23.8
Cash & Investments	36.0	36.6	36.4	36.4	36.5	37.7	37.8	37.8	39.1	39.4			39.4
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1			0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
Net Position	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9	39.2	39.5			39.5

Net Position, Beg.	36.1	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9	39.2			36.1
Contributions ¹	0.0	0.0	0.1	0.1	0.2	1.4	0.1	0.1	1.3	0.1			3.4
Inv. Gain/(Loss) ²	0.4	0.9	0.1	0.3	0.3	0.1	0.4	0.2	0.5	0.5			3.7
Deductions	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)			(3.6)
Change in Position	0.1	0.5	(0.2)	0.0	0.1	1.2	0.1	(0.1)	1.4	0.3			3.4
Net Position, End	36.1	36.7	36.4	36.5	36.6	37.8	37.9	37.9	39.2	39.5			39.5

Projected Rate of Return	12.8%	20.4%	14.4%	13.5%	12.9%	11.5%	11.8%	10.9%	11.4%	11.9%			11.9%
YTD Rate of Return ³	1.1%	3.4%	3.6%	4.5%	5.4%	5.7%	6.9%	7.3%	8.5%	9.9%			9.9%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%
3 Yr Rate of Return (Net) ⁴			5.2%										
5 Yr Rate of Return (Net) ⁴			6.8%										

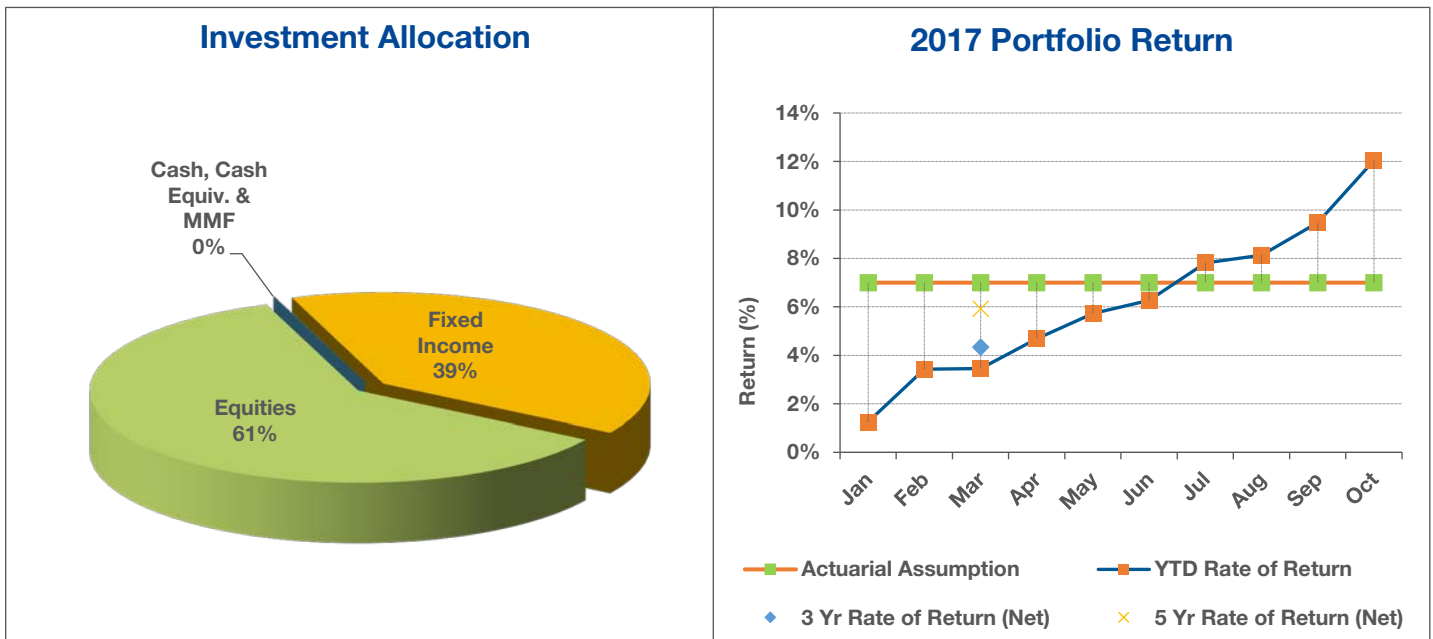
NOTES:

- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$49,856 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: Quarterly Investor Report. The second quarter report does not provide prior long-term returns, due to change in Investment Manager
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

October 31, 2017



Total Portfolio	2017												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0
Fixed Income	13.3	13.1	13.6	13.3	13.5	14.4	15.7	15.7	16.4	16.2			16.2
Equities	23.7	24.4	23.7	24.1	24.2	24.5	23.6	23.6	24.3	24.8			24.8
Cash & Investments	37.0	37.5	37.3	37.5	37.7	38.9	39.3	39.3	40.7	41.0			41.0
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1			0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
Net Position	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3	40.7	41.0			41.0

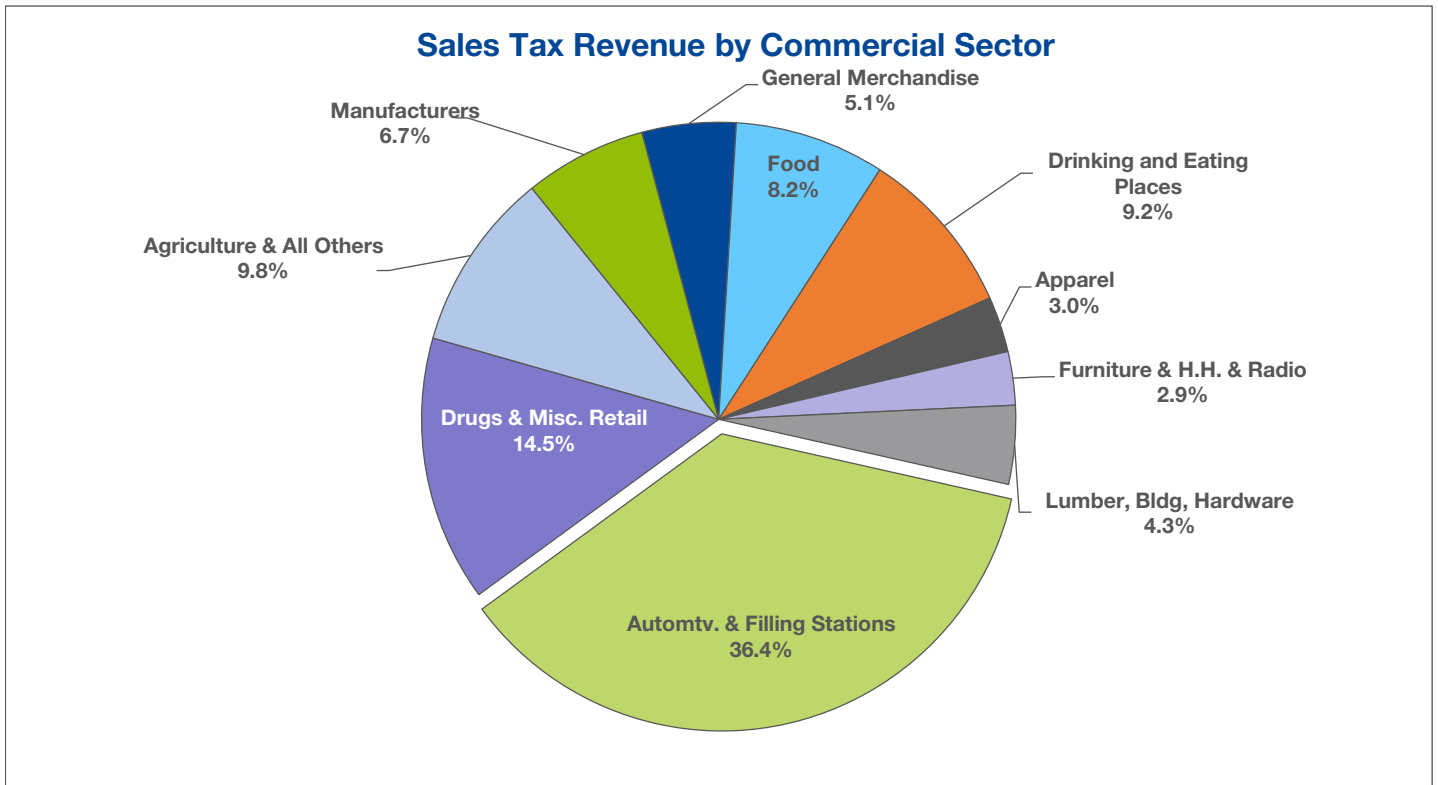
Net Position, Beg.	36.9	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3	40.7			36.9
Contributions ¹	0.0	0.0	0.1	0.0	0.2	1.3	0.1	0.1	1.2	0.1			3.2
Inv. Gain/(Loss) ²	0.5	0.8	0.0	0.5	0.4	0.2	0.6	0.1	0.5	1.0			4.7
Deductions	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)			(3.2)
Change in Position	0.2	0.5	(0.2)	0.2	0.2	1.2	0.4	(0.0)	1.4	0.8			4.6
Net Position, End	37.1	37.6	37.4	37.5	37.8	39.0	39.4	39.3	40.7	41.0			41.0

Projected Rate of Return	15.1%	20.6%	13.8%	14.1%	13.8%	12.5%	13.4%	12.2%	12.6%	14.5%			12.2%
YTD Rate of Return ³	1.3%	3.4%	3.5%	4.7%	5.7%	6.3%	7.8%	8.1%	9.5%	12.0%			12.0%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%
3 Yr Rate of Return (Net) ⁴			4.3%										
5 Yr Rate of Return (Net) ⁴			5.9%										

NOTES:

- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$123,831 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Source: Quarterly Investor Report. The second quarter report does not provide prior long-term returns, due to change in Investment Manager
- Source: Lauterbach and Amen Monthly Statement of Plan Assets

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 2nd QUARTER 2017
October 31, 2017



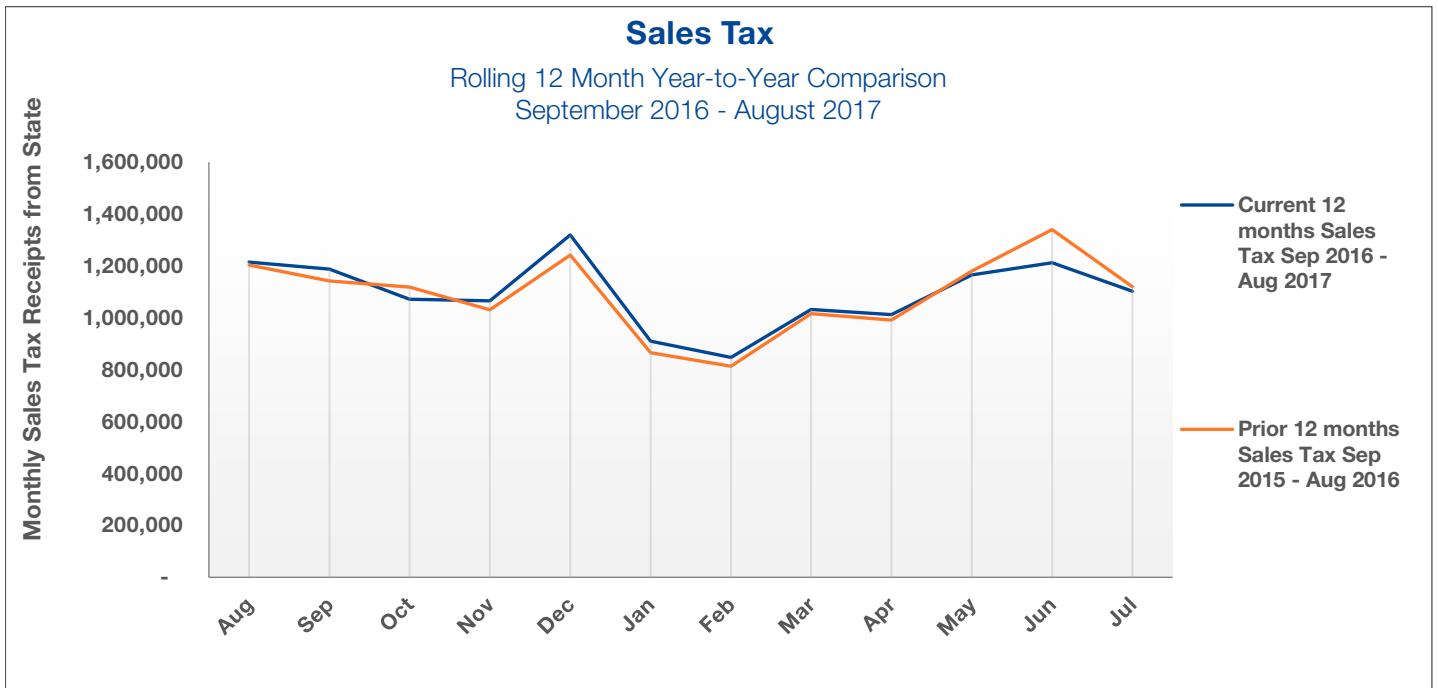
Commercial Sector	Comm. Space ¹ Est. Sq. Ft.	2013	2014	2015	2016	2017	Annlz ² Per Sq. Ft.
General Merchandise	182,235	835,044	790,793	746,392	675,541	316,950	3.62
Food	130,340	1,072,065	1,151,589	1,109,681	1,006,765	506,613	8.08
Drinking and Eating Places	198,861	1,126,690	1,151,593	1,166,292	1,170,550	568,444	5.94
Apparel	139,411	535,389	527,030	515,449	457,857	187,643	2.80
Furniture & H.H. & Radio	188,890	399,676	389,492	374,216	388,196	180,163	1.98
Lumber, Bldg, Hardware	170,385	577,905	614,503	649,333	643,242	265,154	3.24
Automtv. & Filling Stations	451,975	4,923,879	5,201,189	4,834,947	4,642,709	2,256,869	10.38
Drugs & Misc. Retail	542,755	2,065,855	2,155,211	1,790,749	2,090,336	895,694	3.43
Agriculture & All Others	422,375	1,135,761	1,251,609	1,505,263	1,280,069	605,300	2.98
Manufacturers	83,345	231,160	439,854	522,080	831,271	412,038	10.28
Total	2,510,572	12,903,424	13,672,863	13,214,402	13,186,536	6,194,868	5.13

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK
REVENUE - SALES TAX
October 31, 2017

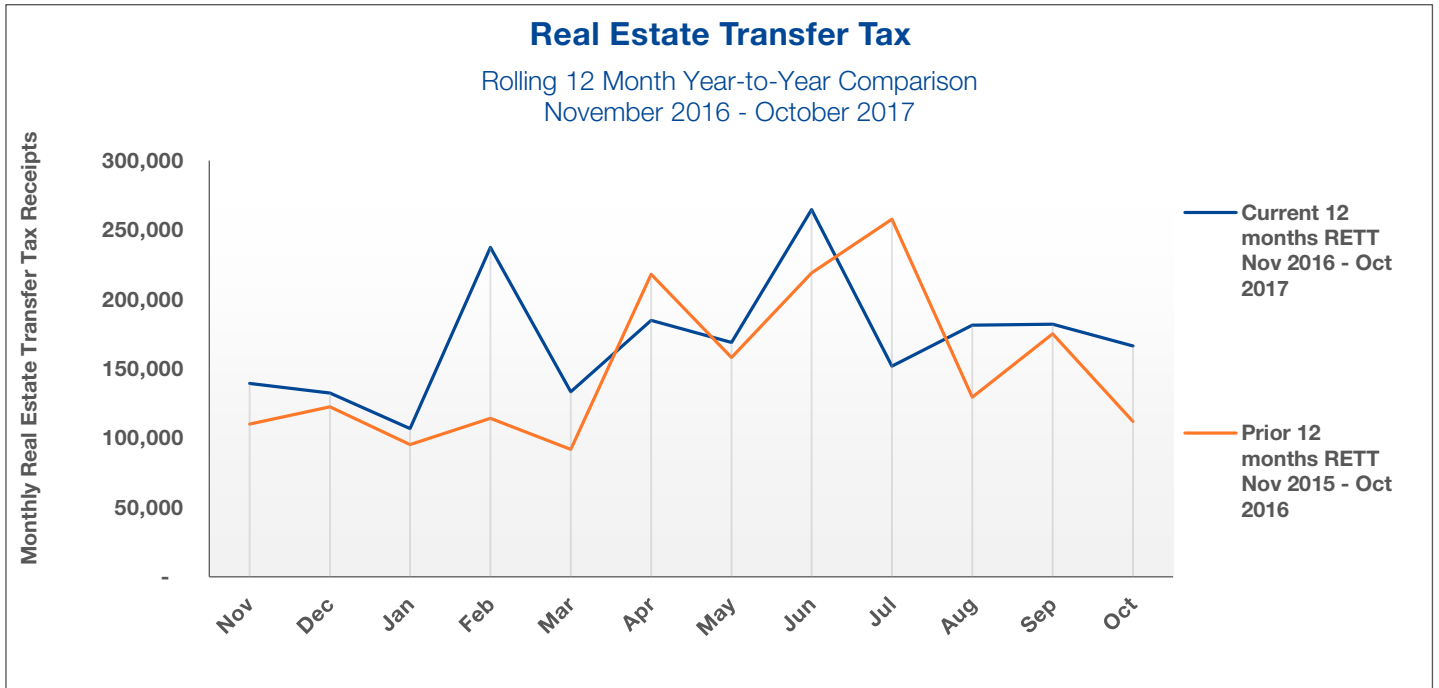


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	898,104	891,653	896,146	865,296	910,616	859,889	6.9%
Feb	845,774	838,407	825,131	813,402	847,409	808,319	13.4%
Mar	980,034	1,041,267	1,020,304	1,016,709	1,032,498	1,010,355	21.3%
Apr	1,013,562	1,090,020	1,026,374	992,044	1,012,755	985,844	29.0%
May	1,168,904	1,225,725	1,193,275	1,180,059	1,165,921	1,172,684	37.9%
Jun	1,227,104	1,310,585	1,314,585	1,340,236	1,212,131	1,331,861	47.2%
Jul	1,176,569	1,218,376	1,202,130	1,120,324	1,102,865	1,113,323	55.6%
Aug	1,227,591	1,233,526	1,203,293	1,214,604	1,205,700	1,207,014	64.8%
Sep	1,051,493	1,235,922	1,142,679	1,188,212		1,180,786	
Oct	1,047,614	1,170,790	1,118,938	1,072,186		1,065,485	
Nov	1,094,707	1,141,886	1,031,116	1,065,586		1,058,927	
Dec	1,173,174	1,276,099	1,241,951	1,319,660		1,311,413	
Total	12,904,630	13,674,255	13,215,922	13,188,318	8,489,896	13,105,900	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
October 31, 2017

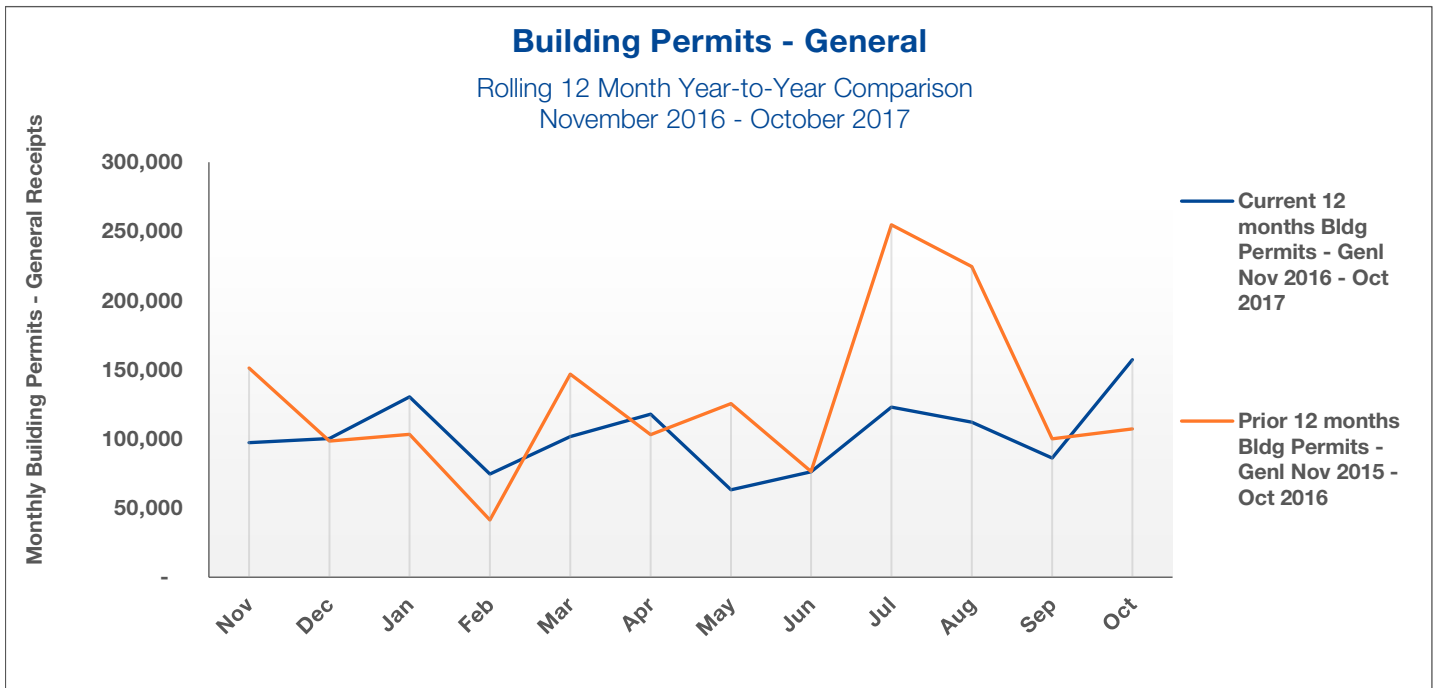


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	63,710	114,485	97,655	95,360	106,805	106,683	5.2%
Feb	83,183	138,544	96,238	114,355	237,595	127,934	16.7%
Mar	81,665	63,480	136,862	91,890	133,370	102,801	23.2%
Apr	141,088	128,610	83,140	218,128	184,855	244,029	32.1%
May	174,960	165,463	150,645	158,205	168,930	176,991	40.3%
Jun	185,185	212,873	181,800	219,090	264,715	245,105	53.1%
Jul	207,850	177,495	202,570	257,890	151,953	288,512	60.5%
Aug	229,860	225,160	225,175	129,550	181,565	144,933	69.3%
Sep	221,965	163,070	128,200	175,300	182,130	196,115	78.1%
Oct	189,610	154,860	160,505	112,020	166,410	125,321	86.2%
Nov	142,731	143,710	110,230	139,495		156,059	
Dec	56,441	96,638	122,520	132,485		148,216	
Total	1,778,247	1,784,388	1,695,540	1,843,768	1,778,328	2,062,700	

NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - BUILDING PERMITS - GENERAL
October 31, 2017

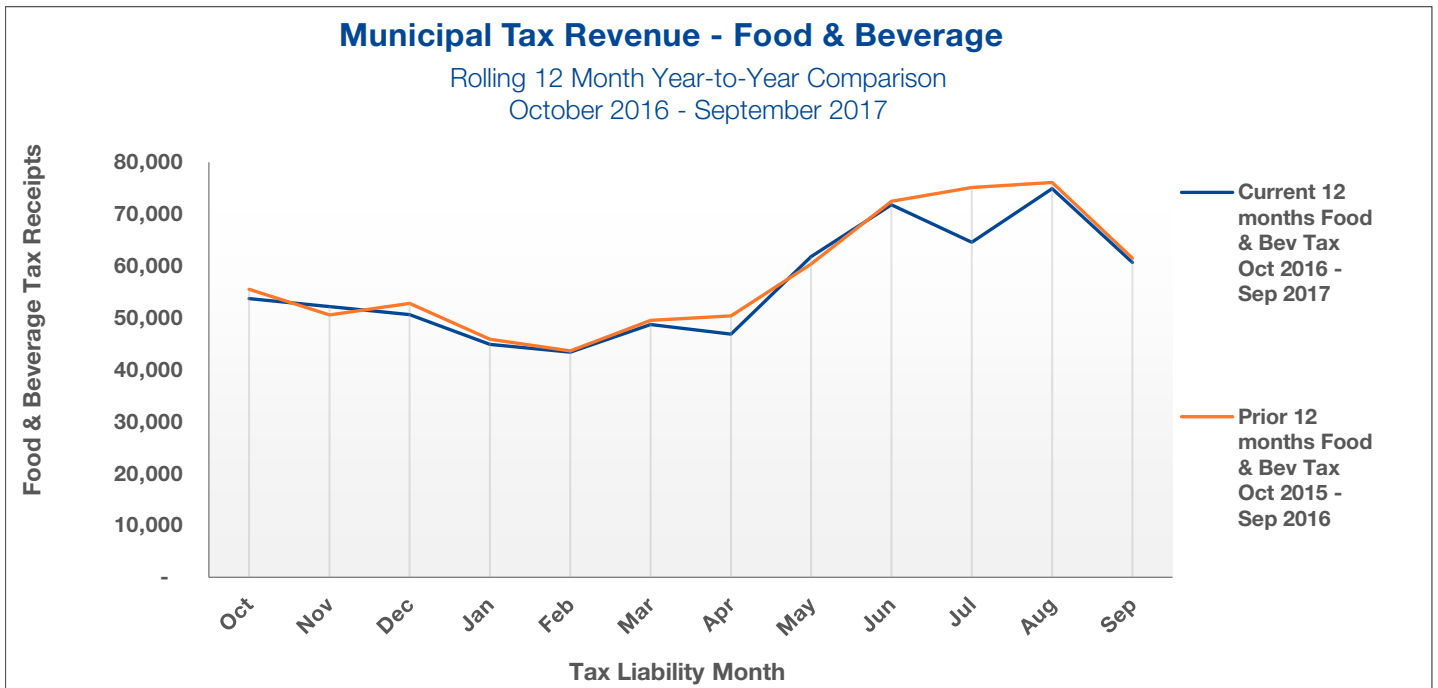


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	57,746	60,485	36,963	103,176	130,446	81,888	11.1%
Feb	60,426	42,241	27,540	41,375	74,604	32,838	17.5%
Mar	44,476	58,019	73,687	146,775	101,717	116,491	26.1%
Apr	121,825	121,107	70,025	102,951	117,934	81,710	36.1%
May	87,628	112,825	111,609	125,578	63,194	99,668	41.5%
Jun	64,677	101,105	609,890	76,366	76,187	60,610	48.0%
Jul	132,068	64,839	158,176	254,749	123,064	202,188	58.5%
Aug	91,397	148,450	213,230	224,568	112,043	178,233	68.0%
Sep	178,261	201,445	128,588	100,062	86,154	79,417	75.3%
Oct	111,339	182,731	81,073	107,254	157,247	85,125	88.7%
Nov	63,406	160,225	151,300	97,370		77,280	
Dec	55,179	79,188	98,418	100,233		79,553	
Total	1,068,428	1,332,660	1,760,500	1,480,457	1,042,590	1,175,000	

NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - FOOD & BEVERAGE
October 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	42,348	41,092	44,212	45,900	45,730	45,197	6.7%
Feb	39,669	40,102	40,098	43,625	43,387	42,957	13.1%
Mar	45,939	48,964	49,496	49,521	49,397	48,763	20.3%
Apr	46,415	48,845	49,860	50,408	52,873	49,637	28.1%
May	56,857	61,365	61,581	60,400	61,783	59,475	37.2%
Jun	70,450	72,883	73,523	72,455	71,816	71,346	47.7%
Jul	72,137	75,304	73,336	75,149	64,544	73,999	57.2%
Aug	77,335	74,181	76,981	76,096	74,909	74,931	68.2%
Sep	52,751	61,960	62,646	61,488	60,665	60,546	77.1%
Oct	52,603	53,139	55,481	53,704		52,882	
Nov	49,966	51,106	50,554	52,193		51,394	
Dec	49,000	50,788	52,815	50,648		49,873	
Total	655,470	679,728	690,582	691,589	525,104	681,000	

NOTES:

Food and beverage taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - PACKAGED LIQUOR
October 31, 2017

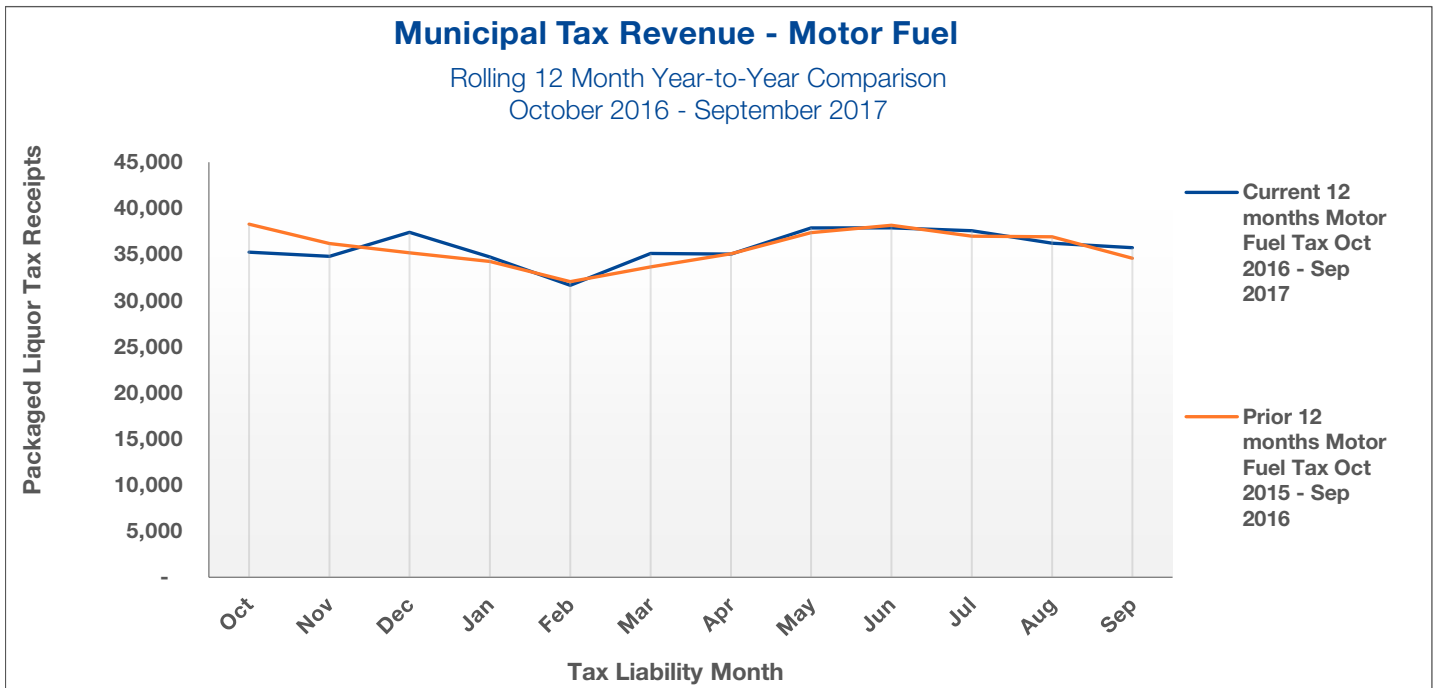


Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	16,723	18,467	17,486	17,545	17,582	17,819	6.3%
Feb	18,921	16,316	16,900	16,253	16,767	16,507	12.3%
Mar	18,428	18,643	17,248	18,426	18,057	18,714	18.8%
Apr	17,930	20,245	20,619	20,372	21,640	20,691	26.6%
May	20,343	22,338	22,836	21,893	22,051	22,235	34.5%
Jun	21,373	22,958	22,464	23,339	23,346	23,704	42.9%
Jul	22,589	23,456	23,733	23,061	22,327	23,422	50.9%
Aug	20,712	22,938	22,021	21,314	20,380	21,647	58.2%
Sep	19,173	20,915	22,490	21,396	22,841	21,730	66.4%
Oct	19,860	21,768	21,360	22,547		22,900	
Nov	27,941	27,013	27,283	27,995		28,433	
Dec	35,757	36,948	38,294	40,072		40,698	
Total	259,751	272,004	272,733	274,213	184,991	278,500	

NOTES:

Packaged liquor taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK
MUNICIPAL TAX REVENUE - MOTOR FUEL
October 31, 2017



Month	Actual					Budget 2017	Current Year % of Budget
	2013	2014	2015	2016	2017		
Jan	44,315	43,267	41,597	34,225	34,715	22,351	12.5%
Feb	40,646	40,355	36,784	32,050	31,653	20,931	23.8%
Mar	43,904	43,875	39,000	33,657	35,115	21,980	36.4%
Apr	45,169	42,848	39,234	35,082	35,039	22,911	49.0%
May	48,851	46,073	42,523	37,372	37,875	24,406	62.6%
Jun	48,128	44,443	42,034	38,172	37,869	24,929	76.2%
Jul	46,809	43,161	42,083	36,969	37,580	24,143	89.7%
Aug	47,974	44,498	40,187	36,907	36,214	24,103	102.7%
Sep	44,031	41,602	38,193	34,596	35,726	22,593	115.5%
Oct	46,363	42,402	38,281	35,230		23,008	
Nov	43,848	40,437	36,174	34,808		22,732	
Dec	43,110	40,247	35,171	37,382		24,413	
Total	543,148	513,208	471,261	426,450	321,786	278,500	

NOTES:

Motor fuel taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag.