

A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

FINANCIAL STATUS REPORT



City of Highland Park, Illinois

April 2022
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through April 30, 2022 (4 months - 33% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue

- Revenue is \$36.7M or 36% of budget compared to \$22.1M in the prior year.
 - General Fund revenue is \$13.3M or 33% of budget as compared to \$11.0M in the prior year.
General taxes and payment in lieu revenue is \$10.3M or 33% of budget compared to \$8.5M in the prior year. Sales tax revenue is \$3.7M or 39% of budget compared to \$3.1M in the prior year. Home rule sales tax is \$1.6M or 45% of budget compared to \$1.1M in the prior year. Income tax is \$1.6M or 48% of budget compared to \$1.2M in the prior year. Building permits revenue is \$590k or 49% of budget compared to \$361k in the prior year.
 - Capital Project Fund revenue is \$10.9M or 86% of budget compared to \$785k in the prior year. Bond proceeds of \$10.0M budgeted and received in the current year compared to none budgeted or received in the prior year.
 - Sewer Fund revenue is \$4.3M or 46% of budget compared to \$1.5M in the prior year. Bond proceeds of \$2.5M budgeted and received in the current year compared to none budgeted or received in the prior year.
 - Water Fund revenue is \$3.0M or 25% of budget compared to \$2.9M in the prior year.
 - Motor Fuel Tax Fund revenue is \$709k or 41% of budget compared to \$678k in the prior year.
 - Parking Fund revenue is \$146k or 30% of budget compared to \$84k in the prior year.
 - Sustainability Fund revenue is \$137k or 43% of budget compared to \$452k in the prior year. Incentive payment is \$137k compared to \$376k received in the prior year included past due amounts.
 - Housing Trust Fund revenue is \$53k or 11% of budget compared to \$465k in the prior year. Demolition tax is zero compared to \$40k in the prior year. Payment in lieu of affordable housing revenue is \$50k or 14% of budget compared to \$419k in the prior year.

Executive Summary - Expenditures

- Expenditures are \$19.7M or 18% of budget compared to \$19.7M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$83.8M, an increase of \$15.2M from December 2021.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$109.2M, a decrease of \$8.5M from December 2021, given year-to-date investment returns and deductions in excess of contributions through March, 2022.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance ¹	
Fund Balance - January 1, 2022 (audited)	36,229,800
2022 Revenue	40,003,800
2022 Operating Expenditures	(36,696,000)
2022 Capital Expenditures, Debt, Transfers	(4,830,600)
Fund Balance - December 31, 2022 (unaudited)	34,707,000
% of Operating Expenditures	94.6%

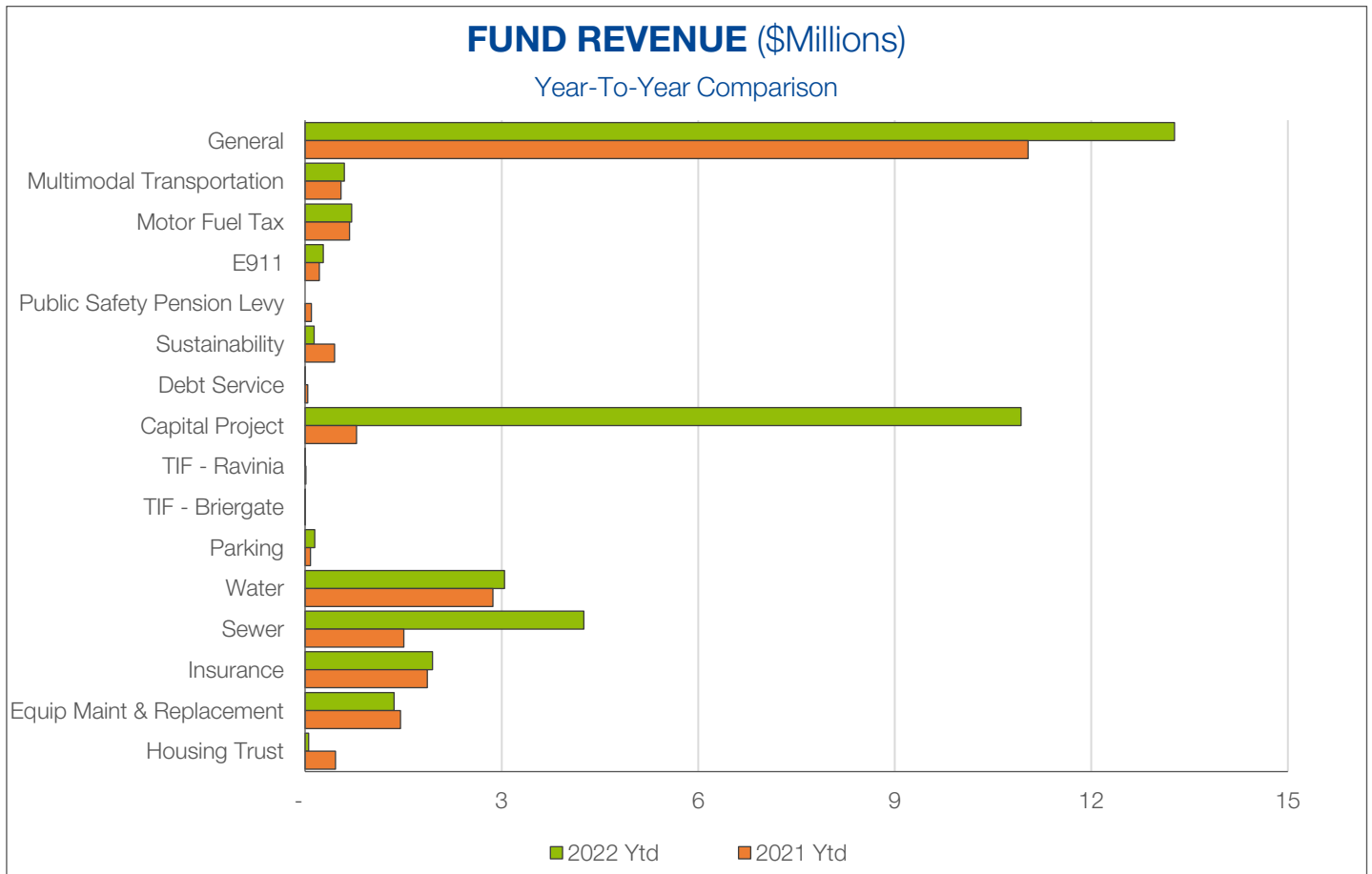
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through April, 2022.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

April 30, 2022

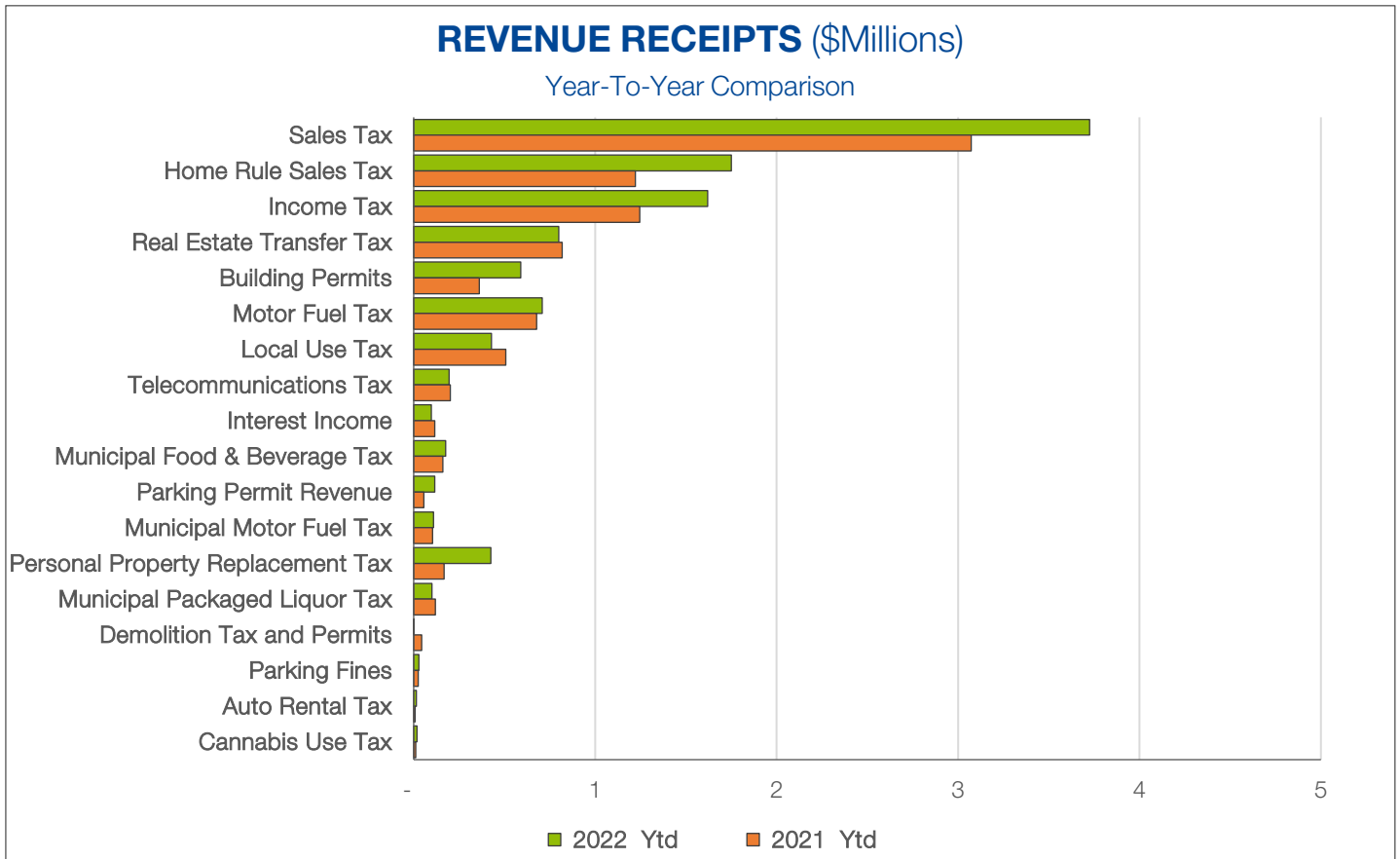


Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	40,003,800	13,269,700	33%	11,035,500	26%
↑ Multimodal Transportation	4,868,800	598,200	12%	548,900	13%
↑ Motor Fuel Tax	1,737,100	709,200	41%	677,500	37%
↑ E911	645,600	278,700	43%	219,200	30%
↑ Public Safety Pension Levy	6,270,000	-	0%	98,000	2%
↑ Sustainability	320,600	137,100	43%	451,500	87%
↑ Debt Service	1,400,400	2,000	0%	41,600	3%
↑ Capital Project	12,674,900	10,928,500	86%	785,000	31%
↑ TIF - Ravinia	356,400	200	0%	12,800	4%
↑ TIF - Briergate	910,100	700	0%	200	0%
↑ Parking	480,000	145,900	30%	84,400	26%
↑ Water	11,941,600	3,042,200	25%	2,868,800	10%
↑ Sewer	9,277,800	4,256,200	46%	1,509,000	27%
↑ Insurance	5,956,600	1,943,700	33%	1,866,100	33%
↑ Equip Maint & Replacement	4,106,300	1,358,200	33%	1,455,200	33%
↑ Housing Trust	503,800	53,400	11%	464,700	38%
Grand Total, All Funds	101,453,900	36,723,900	36%	22,118,300	20%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

April 30, 2022



Revenue Source	Lag Time (mos) ¹	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	9,629,000	3,725,400	39%	3,072,600	28%
↑ Home Rule Sales Tax	3	3,933,000	1,750,800	45%	1,222,200	28%
↑ Income Tax	2	3,377,000	1,620,800	48%	1,245,800	32%
↑ Real Estate Transfer Tax	0	2,300,000	799,600	35%	818,300	26%
↑ Building Permits	0	1,200,000	590,000	49%	361,100	25%
↑ Motor Fuel Tax	1	1,736,900	707,800	41%	677,400	37%
↑ Local Use Tax	3	1,212,000	428,700	35%	507,100	41%
↑ Telecommunications Tax	3	494,000	194,800	39%	202,300	33%
↑ Interest Income	0	284,900	96,400	34%	116,700	40%
↑ Municipal Food & Beverage Tax	1	675,000	176,500	26%	161,100	25%
↑ Parking Permit Revenue	0	395,600	116,700	29%	56,400	24%
↑ Municipal Motor Fuel Tax	1	336,000	108,500	32%	104,300	32%
↑ Personal Property Replacement Tax	2	485,000	425,700	88%	167,300	30%
↑ Municipal Packaged Liquor Tax	1	364,000	100,700	28%	119,300	34%
↑ Demolition Tax and Permits	0	150,000	1,500	1%	44,500	28%
↑ Parking Fines	0	78,600	28,400	36%	25,700	31%
↑ Auto Rental Tax	3	31,000	15,400	50%	8,300	22%
↑ Cannabis Use Tax	2	-	17,500	0%	11,900	29%
↑ Total		26,682,000	10,905,400	41%	8,922,300	30%

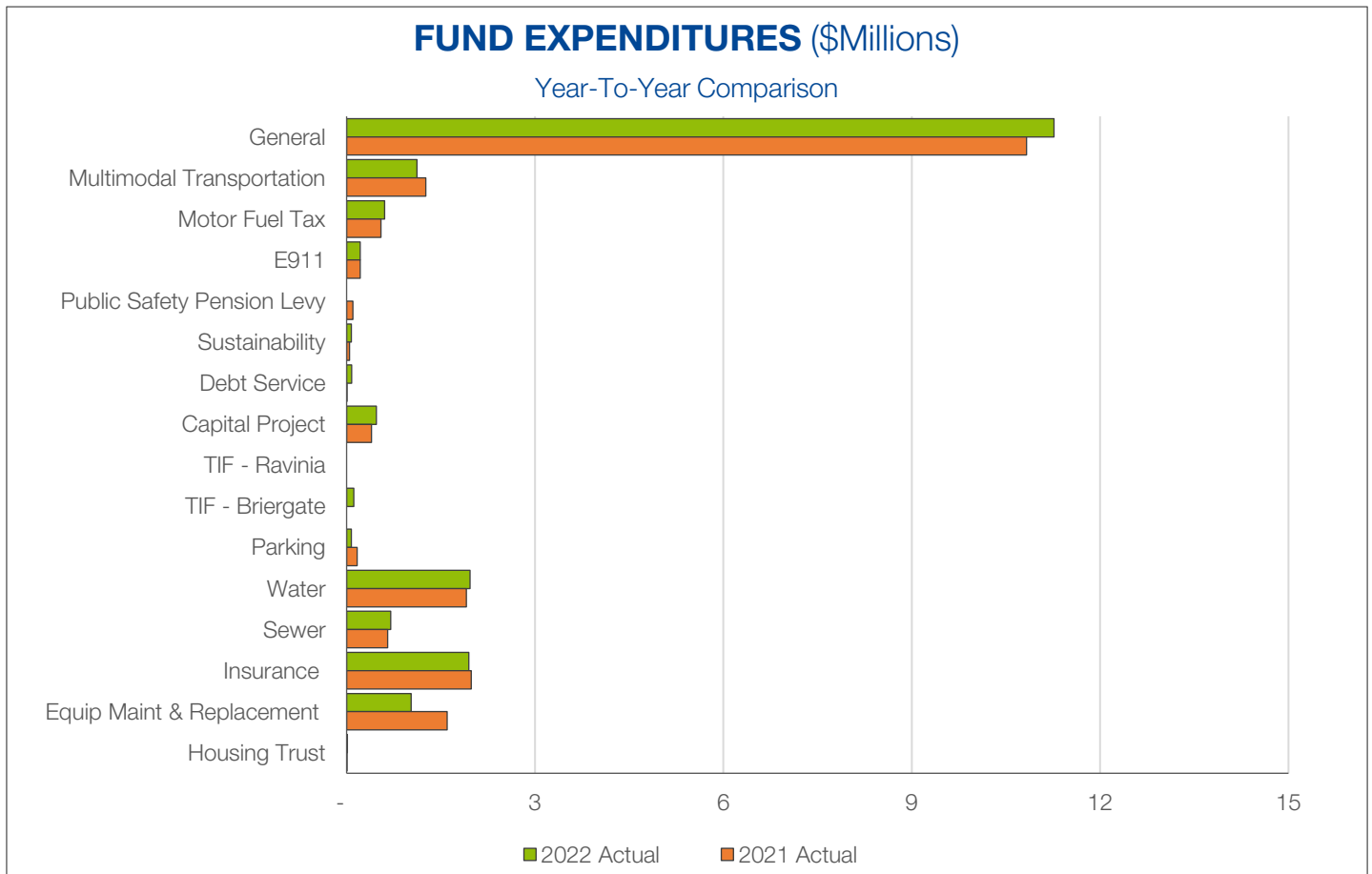
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

April 30, 2022



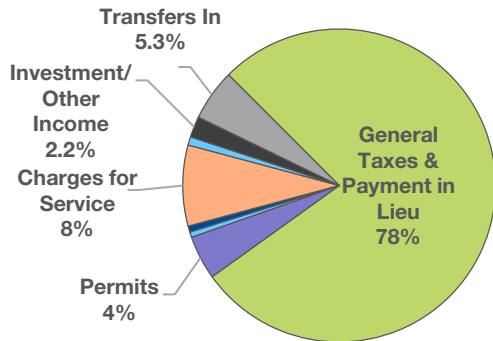
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	41,526,600	11,264,800	27%	10,827,500	30%
↑ Multimodal Transportation	4,926,700	1,122,100	23%	1,262,100	34%
↑ Motor Fuel Tax	1,814,000	604,700	33%	547,800	30%
↑ E911	657,300	215,500	33%	217,400	33%
↑ Public Safety Pension Levy	6,270,000	-	0%	98,000	2%
↑ Sustainability	248,000	77,300	31%	45,400	34%
↑ Debt Service	1,552,200	80,500	5%	1,200	0%
↑ Capital Project	12,790,400	474,300	4%	394,500	15%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	340,000	113,300	33%	-	0%
↑ Parking	463,400	77,700	17%	168,200	25%
↑ Water	13,753,100	1,965,500	14%	1,906,500	7%
↑ Sewer	10,202,800	701,200	7%	654,300	11%
↑ Insurance	6,222,100	1,947,000	31%	1,987,700	34%
↑ Equip Maint & Replacement	5,493,900	1,028,700	19%	1,601,600	37%
↑ Housing Trust	1,402,000	10,600	1%	1,700	1%
Grand Total, All Funds	107,727,600	19,683,200	18%	19,713,900	20%

CITY OF HIGHLAND PARK

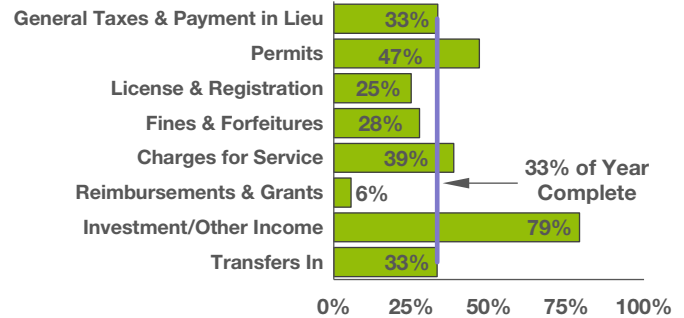
GENERAL FUND

April 30, 2022

Revenue by Source (Ytd)

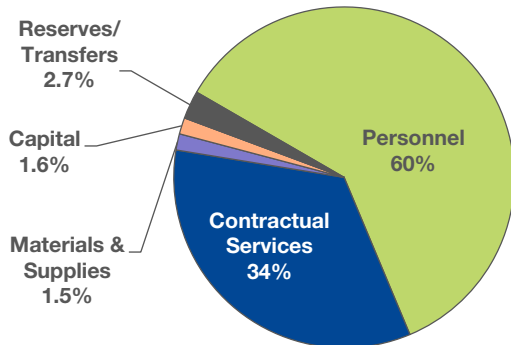


Revenue % of Budget (Ytd)

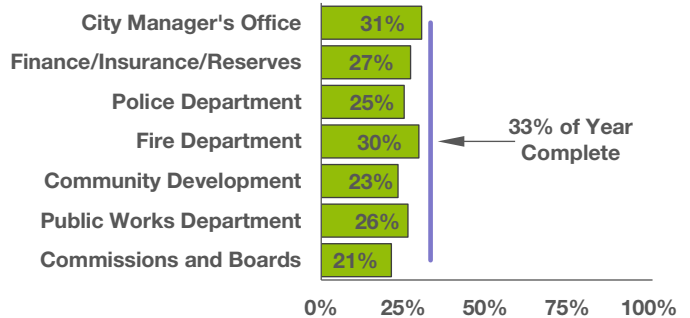


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	30,754,300	10,295,700	33%	8,516,700	25%
Permits	1,285,000	603,100	47%	380,000	24%
License & Registration	295,100	73,700	25%	64,000	20%
Fines & Forfeitures	301,100	83,100	28%	72,600	33%
Charges for Service	2,864,600	1,108,700	39%	989,400	36%
Reimbursements & Grants	2,028,400	113,900	6%	55,400	5%
Investment/Other Income	362,400	287,100	79%	150,900	37%
Transfers In	2,113,000	704,300	33%	806,400	33%
Total	40,003,800	13,269,700	33%	11,035,500	26%

Expenditures by Type (Ytd)



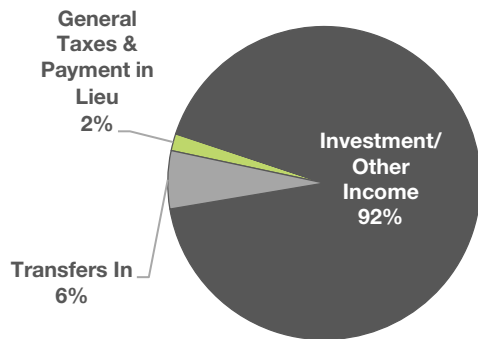
Expenditures by Dept (Ytd)



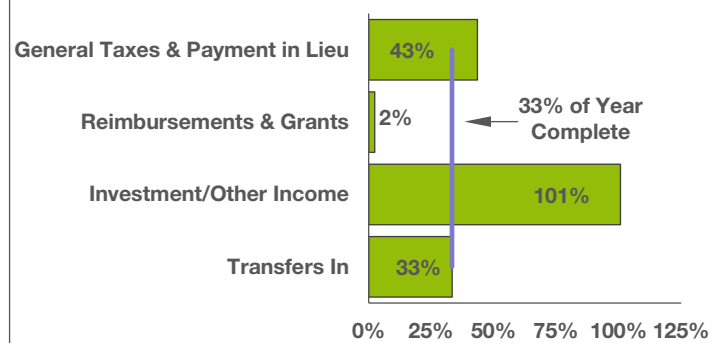
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	4,980,200	1,524,500	31%	1,367,200	31%
Finance/Insurance/Reserves	6,696,600	1,823,900	27%	1,323,500	27%
Police Department	12,480,000	3,156,000	25%	3,558,800	32%
Fire Department	8,585,300	2,555,600	30%	2,392,100	27%
Community Development	3,701,800	866,600	23%	874,900	30%
Public Works Department	4,972,000	1,314,500	26%	1,283,400	30%
Commissions and Boards	110,700	23,700	21%	27,500	36%
Total	41,526,600	11,264,800	27%	10,827,500	30%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 April 30, 2022

Revenue by Source (Ytd)

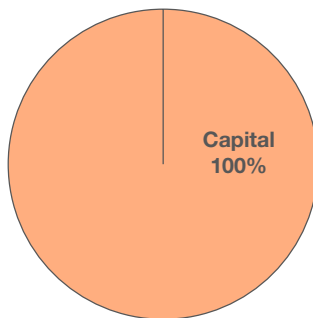


Revenue % of Budget (Ytd)

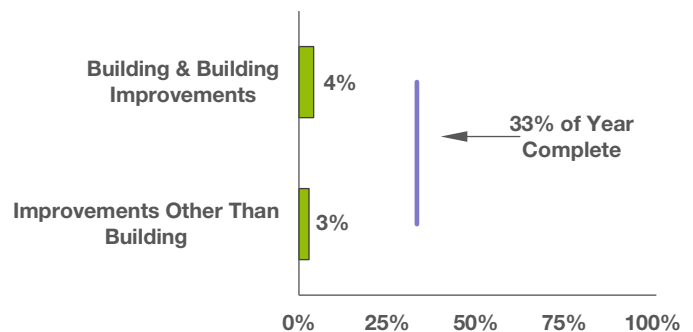


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	192,600	43%	134,400	28%
Reimbursements & Grants	263,100	6,400	2%	100,900	52%
Investment/Other Income	10,004,800	10,074,800	101%	1,900	46%
Transfers In	1,964,000	654,700	33%	547,800	30%
Total	12,674,900	10,928,500	86%	785,000	31%

Expenditures by Type (Ytd)



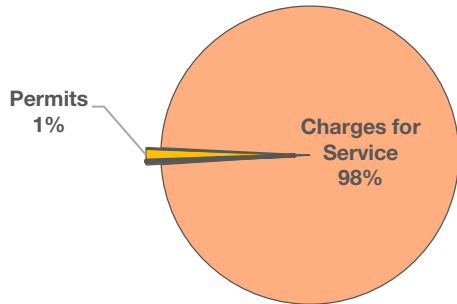
Expenditures by Source (Ytd)



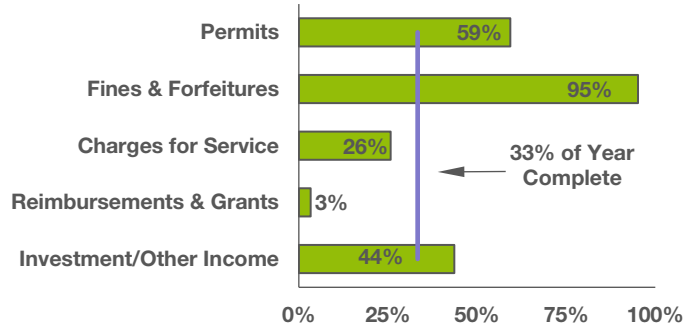
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	8,238,200	344,700	4%	85,500	13%
Improvements Other Than Building	4,552,200	129,600	3%	309,000	15%
Total	12,790,400	474,300	4%	394,500	15%

CITY OF HIGHLAND PARK
WATER FUND
 April 30, 2022

Revenue by Source (Ytd)

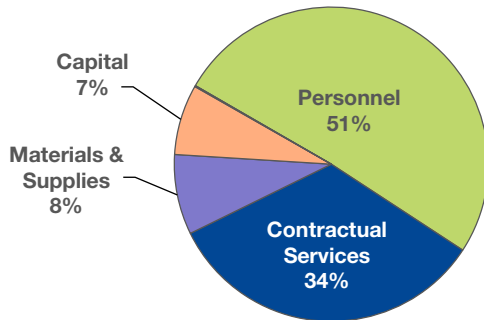


Revenue % of Budget (Ytd)

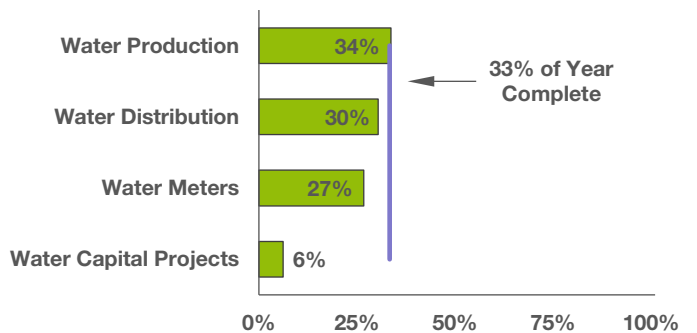


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	35,600	59%	42,500	36%
Fines & Forfeitures	5,000	4,800	95%	1,400	16%
Charges for Service	11,490,000	2,955,000	26%	2,819,000	26%
Reimbursements & Grants	276,400	9,100	3%	2,200	0%
Investment/Other Income	10,200	4,500	44%	3,800	0%
Transfers In	100,000	33,300	33%	-	0%
Total	11,941,600	3,042,200	25%	2,868,800	10%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



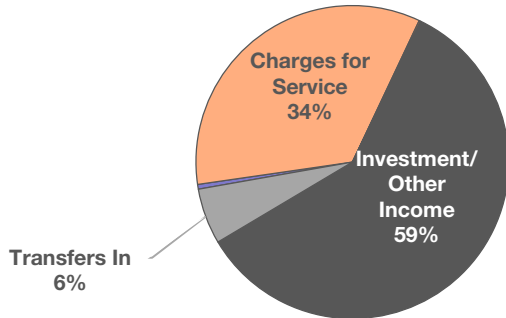
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,479,100	834,200	34%	710,500	30%
Water Distribution	1,340,700	407,500	30%	383,300	30%
Water Meters	544,100	145,300	27%	160,800	32%
Water Capital Projects	9,389,200	578,500	6%	652,000	3%
Total	13,753,100	1,965,500	14%	1,906,500	7%

CITY OF HIGHLAND PARK

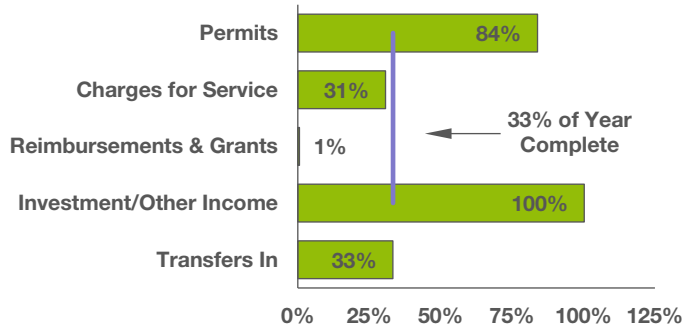
SEWER FUND

April 30, 2022

Revenue by Source (Ytd)

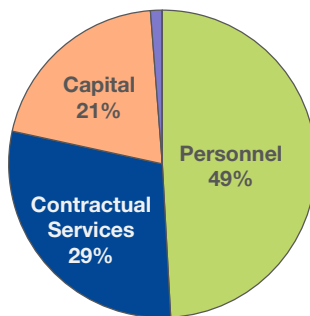


Revenue % of Budget (Ytd)

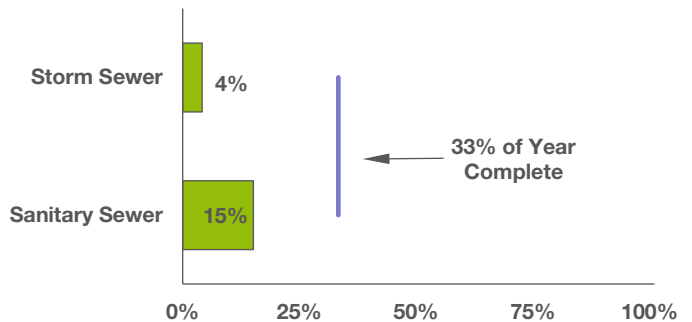


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	21,000	84%	12,600	38%
Charges for Service	4,765,100	1,460,300	31%	1,490,800	30%
Reimbursements & Grants	1,237,000	6,500	1%	-	0%
Investment/Other Income	2,515,400	2,523,200	100%	5,600	46%
Transfers In	735,300	245,100	33%	-	0%
Total	9,277,800	4,256,200	46%	1,509,000	27%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,661,200	317,000	4%	265,300	8%
Sanitary Sewer	2,541,600	384,200	15%	389,000	15%
Total	10,202,800	701,200	7%	654,300	11%


CITY OF HIGHLAND PARK
EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL
April 30, 2022

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (, with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (, with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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111 General

General Taxes & Payment in Lieu	30,754,300	10,295,700	33%	8,516,700	25%
Permits	1,285,000	603,100	47%	380,000	24%
License & Registration	295,100	73,700	25%	64,000	20%
Fines & Forfeitures	301,100	83,100	28%	72,600	33%
Charges for Service	2,864,600	1,108,700	39%	989,400	36%
Reimbursements & Grants	2,028,400	113,900	6%	55,400	5%
Investment/Other Income	362,400	287,100	79%	150,900	37%
Transfers In	2,113,000	704,300	33%	806,400	33%
Total General	40,003,800	13,269,700	33%	11,035,500	26%

121 Multimodal Transportation

General Taxes & Payment in Lieu	3,089,100	108,500	4%	138,900	5%
Permits	27,000	(900)	19%	5,300	10%
Fines & Forfeitures	400	-	0%	100	50%
Charges for Service	72,700	29,700	41%	22,900	30%
Reimbursements & Grants	1,477,300	387,100	26%	381,600	32%
Investment/Other Income	300	600	190%	200	33%
Transfers In	202,000	67,300	33%	-	0%
Total Multimodal Transportation	4,868,800	598,200	12%	548,900	13%

122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,736,900	707,800	41%	677,400	37%
Investment/Other Income	200	1,400	699%	100	20%
Total Motor Fuel Tax	1,737,100	709,200	41%	677,500	37%

124 E-911

Reimbursements & Grants	645,200	278,500	43%	219,000	30%
Investment/Other Income	400	200	52%	200	33%
Transfers In	-	-	0%	-	0%
Total E-911	645,600	278,700	43%	219,200	30%

128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	-	0%	98,000	2%
Total Public Safety Pension	6,270,000	-	0%	98,000	2%

129 Sustainability

Charges for Service	320,600	136,800	43%	451,400	87%
Investment/Other Income	-	300	0%	100	33%
Total Sustainability	320,600	137,100	43%	451,500	87%

131 Debt Service

General Taxes & Payment in Lieu	1,321,000	-	0%	28,100	2%
Reimbursements & Grants	68,400	-	0%	9,700	15%
Investment/Other Income	11,000	2,000	18%	3,900	46%
Total Debt Service	1,400,400	2,000	0%	41,600	3%

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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141 Capital Projects

General Taxes & Payment in Lieu	443,000	192,600	43%	134,400	28%
Reimbursements & Grants	263,100	6,400	2%	100,900	52%
Investment/Other Income	10,004,800	10,074,800	101%	1,900	46%
Transfers In	1,964,000	654,700	33%	547,800	30%
Total Capital Projects	12,674,900	10,928,500	86%	785,000	31%

143 Tax Increment Financing - Ravinia

General Taxes & Payment in Lieu	356,200	-	0%	12,700	3%
Investment/Other Income	200	200	100%	100	50%
Total Tax Increment Financing - Ravinia	356,400	200	0%	12,800	4%

144 Tax Increment Financing - Briergate

General Taxes & Payment in Lieu	909,600	-	0%	-	0%
Investment/Other Income	500	700	131%	200	33%
Total Tax Increment Financing - Briergate	910,100	700	0%	200	0%

211 Parking

Fines & Forfeitures	78,600	28,400	36%	25,700	31%
Charges for Service	395,600	116,700	30%	56,700	24%
Investment/Other Income	5,800	700	13%	1,900	48%
Total Parking	480,000	145,900	30%	84,400	26%

212 Water

Permits	60,000	35,600	59%	42,500	36%
Fines & Forfeitures	5,000	4,800	95%	1,400	16%
Charges for Service	11,490,000	2,955,000	26%	2,819,000	26%
Reimbursements & Grants	276,400	9,100	3%	2,200	0%
Investment/Other Income	10,200	4,500	44%	3,800	0%
Transfers In	100,000	33,300	33%	-	0%
Total Water	11,941,600	3,042,200	25%	2,868,800	10%

214 Sewer

Permits	25,000	21,000	84%	12,600	38%
Charges for Service	4,765,100	1,460,300	31%	1,490,800	30%
Reimbursements & Grants	1,237,000	6,500	1%	-	0%
Investment/Other Income	2,515,400	2,523,200	100%	5,600	46%
Transfers In	735,300	245,100	33%	-	0%
Total Sewer	9,277,800	4,256,200	46%	1,509,000	27%

221 Insurance

Reimbursements & Grants	1,288,000	445,200	35%	442,300	32%
Investment/Other Income	900	700	81%	300	33%
Transfers In	4,667,700	1,497,800	32%	1,423,500	33%
Total Insurance	5,956,600	1,943,700	33%	1,866,100	33%

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,038,300	1,353,000	34%	1,439,300	33%
↑ Investment/Other Income	68,000	5,200	8%	11,700	11%
↑ Transfers In	-	-	0%	4,200	19%
↑ Total Equipment Replacement & Replacement	4,106,300	1,358,200	33%	1,455,200	33%
321 Housing Trust					
↑ General Taxes & Payment in Lieu	480,000	50,000	10%	458,800	38%
↑ Permits	20,000	1,500	8%	4,500	26%
↑ Investment/Other Income	3,800	1,900	51%	1,400	42%
↑ Total Housing Trust	503,800	53,400	11%	464,700	38%
↑ Grand Total, All Funds	101,453,900	36,723,900	36%	22,118,300	20%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

April 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	4,980,200	1,524,500	31%	1,367,200	31%
Finance	6,696,600	1,823,900	27%	1,323,500	27%
Police	12,480,000	3,156,000	25%	3,558,800	32%
Fire	8,585,300	2,555,600	30%	2,392,100	27%
Community Development	3,701,800	866,600	23%	874,900	30%
Public Works	4,972,000	1,314,500	26%	1,283,400	30%
Commissions	110,700	23,700	21%	27,500	36%
Total General	41,526,600	11,264,800	27%	10,827,500	30%
121 Multimodal Transportation					
Transit Pace	1,207,200	260,100	22%	250,400	30%
Transit Ravinia	318,300	700	0%	400	0%
Transit Pace	3,401,200	861,300	25%	1,011,400	37%
Total Multimodal Transportation	4,926,700	1,122,100	23%	1,262,100	34%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,814,000	604,700	33%	547,800	30%
124 E-911					
Total E-911	657,300	215,500	33%	217,400	33%
128 Public Safety Pension Levy					
Total Public Safety Pension	6,270,000	-	0%	98,000	2%
129 Sustainability					
Total Sustainability	248,000	77,300	31%	45,400	34%
131 Debt Service					
Total Debt Service	1,552,200	80,500	5%	1,200	0%
141 Capital Projects					
Total Capital Projects	12,790,400	474,300	4%	394,500	15%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	65,000	-	0%	-	0%
144 Tax Increment Financing - Briergate					
Total Tax Increment Financing - Briergate	340,000	113,300	33%	-	0%
211 Parking					
Parking Enforcement	94,700	27,400	29%	60,600	31%
Parking Administration	293,700	50,300	17%	91,000	38%
Parking Construction & Improv	75,000	-	0%	16,500	7%
Total Parking	463,400	77,700	17%	168,200	25%
212 Water					
Water Production	2,479,100	834,200	34%	710,500	30%
Water Distribution	1,340,700	407,500	30%	383,300	30%
Water Meters	544,100	145,300	27%	160,800	32%
Water Capital Projects	9,389,200	578,500	6%	652,000	3%
Total Water	13,753,100	1,965,500	14%	1,906,500	7%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

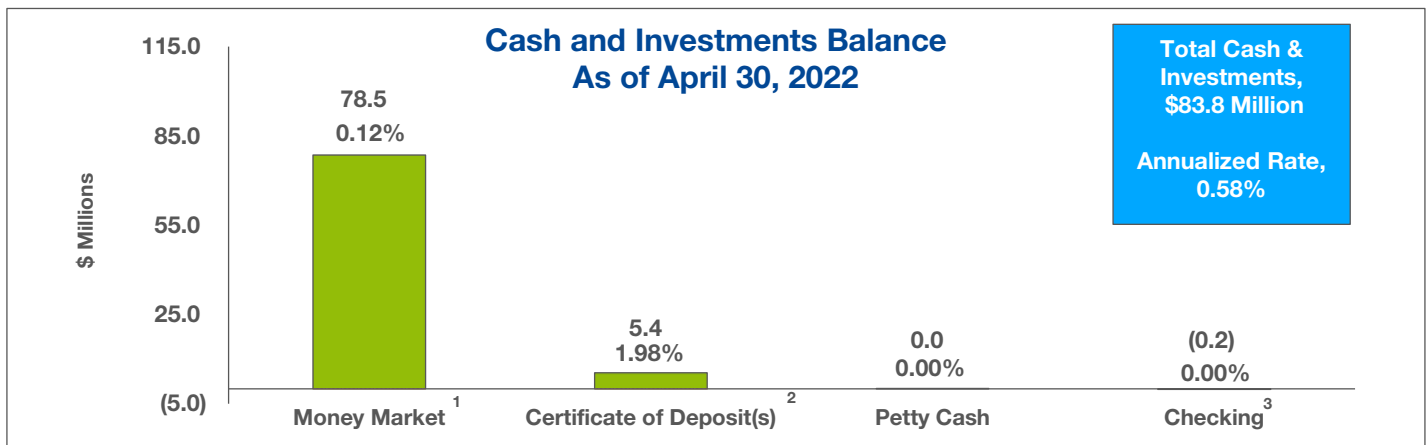
April 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,661,200	317,000	4%	265,300	8%
↑ Sanitary Sewer	2,541,600	384,200	15%	389,000	15%
↑ Total Sewer	10,202,800	701,200	7%	654,300	11%
221 Insurance					
↑ Insurance Health & Dental	6,171,700	1,940,000	31%	1,980,700	34%
↑ Wellness Program	50,500	7,000	14%	7,000	22%
↑ Total Insurance	6,222,100	1,947,000	31%	1,987,700	34%
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,814,200	449,800	25%	374,500	30%
↑ Equip Maint & Replacement - IT	2,024,600	424,800	21%	300,700	23%
↑ Equip Maint & Replacement - PD	482,400	67,700	14%	217,500	51%
↑ Equip Maint & Replacement - FD	1,172,700	86,300	7%	708,800	54%
↑ Total Equipment Replacement & Replacement	5,493,900	1,028,700	19%	1,601,600	37%
321 Housing Trust					
↑ Total Housing Trust	1,402,000	10,600	18%	1,700	1%
↑ Grand Total, All Funds	107,727,600	19,683,200	18%	19,713,900	20%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

April 30, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	68.62	67.69	69.36	82.90	-	-	-	-	-	-	-	-	68.62
Revenue Inc/(Dec)	6.09	5.73	18.95	5.95	-	-	-	-	-	-	-	-	36.72
Expenditures (Inc)/Dec	(4.71)	(5.22)	(4.92)	(4.85)	-	-	-	-	-	-	-	-	(19.68)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	0.41	(0.09)	-	-	-	-	-	-	-	-	0.77
Acct. Pay. Inc/(Dec)	(2.22)	0.61	(0.90)	(0.10)	-	-	-	-	-	-	-	-	(2.60)
Cash & Invest. (End)	67.69	69.36	82.90	83.83	-	-	-	-	-	-	-	-	83.83
Cash & Invest. Inc/(Dec)	(0.93)	1.67	13.54	0.92	-	-	-	-	-	-	-	-	15.21

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$83.8 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.58%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.52%, 0.48%, and 0.50% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing May-July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

April 30, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	811,944	0.52%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	1,431,248	0.52%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,657,154) ¹	0.52%
Highland Park Bank & Trust	124 E911	General Commingled	(153,067) ¹	0.52%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	796,423	0.52%
Highland Park Bank & Trust	131 Debt Service	General Commingled	0	0.52%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	-	0.52%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	759,585	0.52%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,953,714	0.52%
Highland Park Bank & Trust	211 Parking	General Commingled	27,440	0.52%
Highland Park Bank & Trust	212 Water	General Commingled	437,737	0.52%
Highland Park Bank & Trust	214 Sewer	General Commingled	1,304,991	0.52%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,253,186	0.52%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	910,816	0.52%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	26,094	0.52%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	40,185	0.52%
Illinois Funds	111 General	General Tax	19,033,308	0.48%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,034,622	0.48%
Illinois Funds	131 Debt Service	General Tax	-	0.48%
Illinois Funds	141 Capital Projects	General Tax	1,474,037	0.48%
Illinois Funds	211 Parking	General Tax	30,006	0.48%
Illinois Funds	212 Water	General Tax	3,759,597	0.48%
Illinois Funds	214 Sewer	General Tax	280,059	0.48%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	328,369	0.48%
Illinois Funds	321 Housing Trust	General Tax	2,059,426	0.48%
Illinois Funds	331 Guaranteed Deposit	General Tax	8,418	0.48%
Illinois Funds	141 Capital Projects	Bond Proceeds	10,286,566	0.48%
Illinois Funds	214 Sewer	Bond Proceeds	2,520,759	0.48%
First Bank of Highland Park ²	111 General	ICS	22,665,813	0.50%
First Bank of Highland Park ²	131 Debt Service	ICS	656,554	0.50%
First Bank of Highland Park ²	141 Capital Projects	ICS	428,940	0.50%
First Bank of Highland Park ²	211 Parking	ICS	146,824	0.50%
First Bank of Highland Park ²	212 Water	ICS	791,505	0.50%
First Bank of Highland Park ²	214 Sewer	ICS	468,508	0.50%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,945,963	0.50%
First Bank of Highland Park ²	321 Housing Trust	ICS	283,358	0.50%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	397,672	0.50%
Total Money Market			78,543,443	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
April 30, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	3,979,053	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	196,724	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	70,135	-
First Bank of Highland Park ²	211 Parking	Working Capital	94,836	-
First Bank of Highland Park ²	212 Water	Working Capital	156,938	0.35%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	266,768	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	424,792	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	60,380	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	178,028	-
Total Certificate of Deposit(s)			5,427,654	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Checking				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(633,883) ¹	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 ³	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(11,537) ¹	-
Huntington Bank	212.10112	AR Lockbox Cash	34,180	-
Total Checking			(150,743)	
Total Cash & Investments			83,825,824	
Aggregate Annualized Rate				0.58%

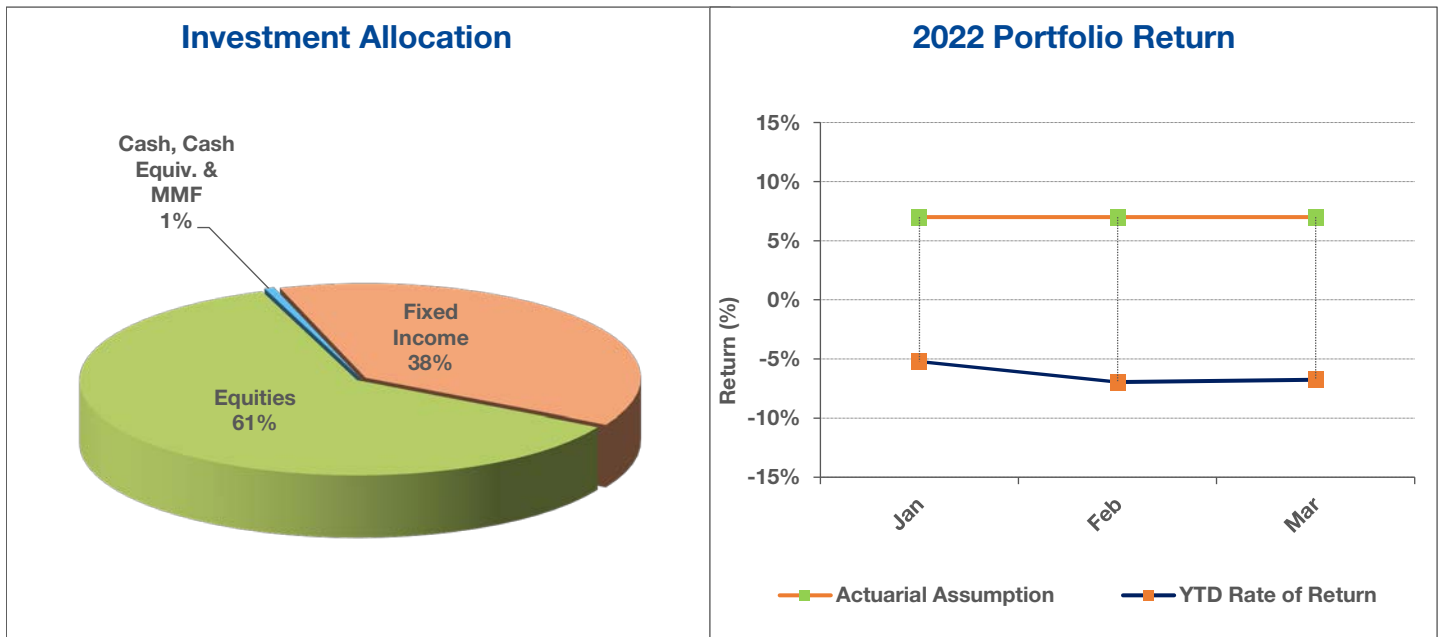
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

April 30, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr ⁵	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3										0.3
Fixed Income	21.1	20.7	20.2										20.2
Equities	32.9	32.2	32.4										32.4
Cash & Investments	54.4	53.1	52.9										52.9
Accrued Interest	0.2	0.1	0.1										0.1
Liabilities	(0.1)	(0.0)	(0.0)										(0.0)
Net Position	54.5	53.2	53.0										53.0
Net Position, Beg.	57.7	54.5	53.2										57.7
Contributions ²	0.0	0.0	0.1										0.2
Inv. Gain/(Loss) ³	(2.8)	(0.9)	0.1										(3.6)
Deductions	(0.5)	(0.5)	(0.5)										(1.4)
Change in Position	(3.2)	(1.3)	(0.2)										(4.8)
Net Position, End	54.5	53.2	53.0										53.0
YTD Rate of Return ⁴	-5.2%	-7.0%	-6.8%										-6.8%
Actuarial Assumption	7.0%	7.0%	7.0%										7.0%

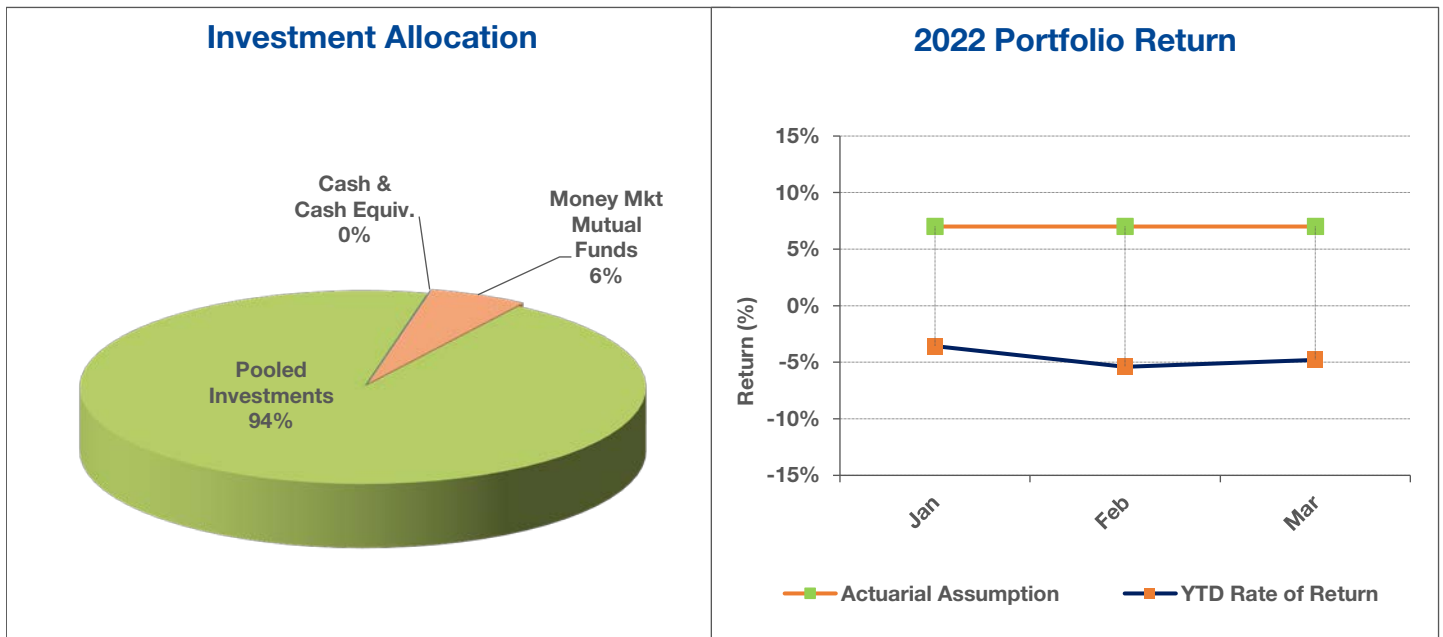
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$18,829 Ytd)
- Based on YTD gains/income and average ending portfolio balance
- Reporting delayed due to pension fund consolidation

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

April 30, 2022



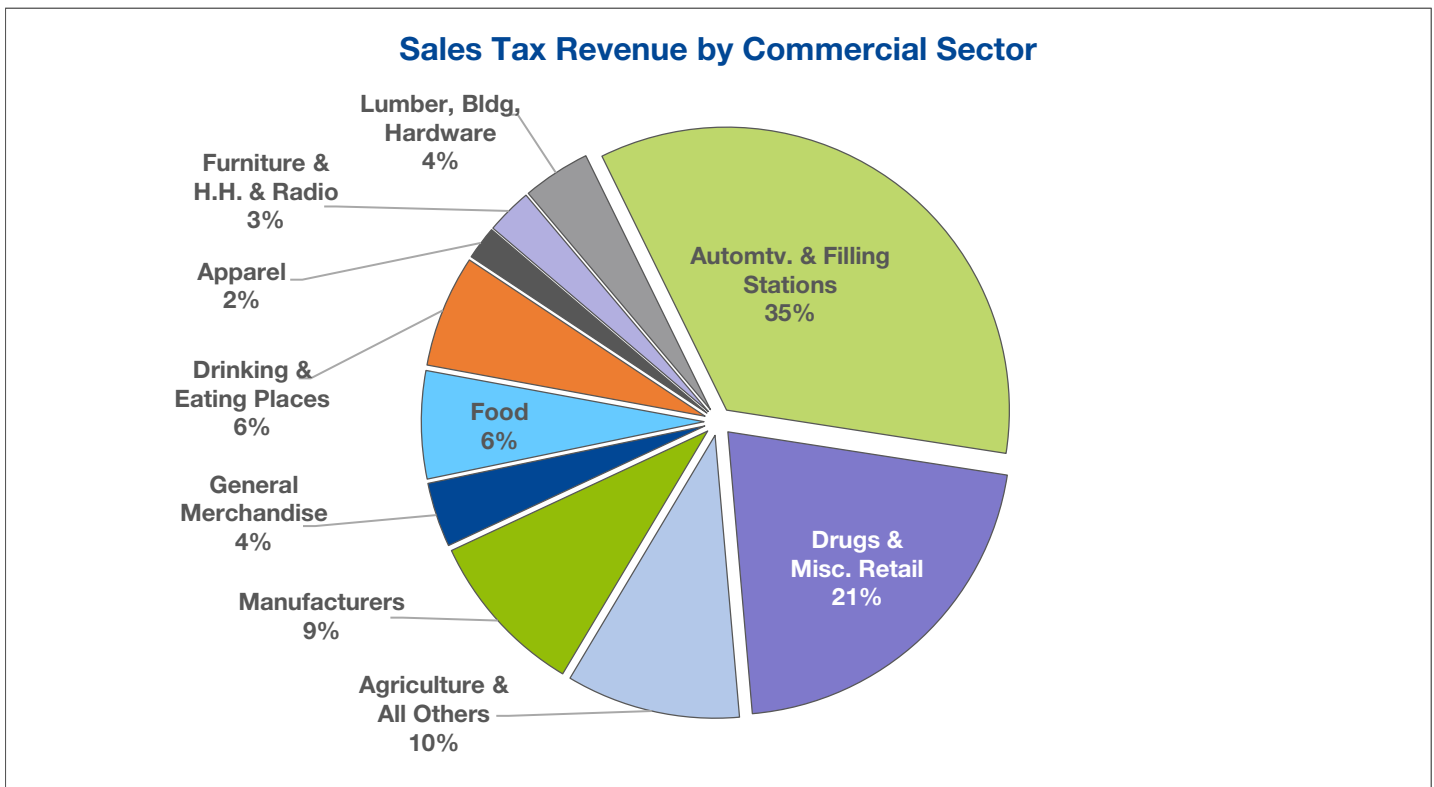
Total Portfolio	2022												
	Jan	Feb	Mar	Apr ⁵	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0	0.0	0.0										0.0
Money Mkt Mutual Funds	3.9	3.5	3.1										3.1
Pooled Investments	53.7	52.6	53.0										53.0
Cash & Investments	57.5	56.2	56.2										56.2
Accrued Interest	0.0	0.1	0.1										0.1
Liabilities	(0.0)	(0.0)	(0.0)										(0.0)
Net Position	57.6	56.2	56.2										56.2
Net Position, Beg.	60.0	57.6	56.2										60.0
Contributions ²	0.0	0.1	0.1										0.2
Inv. Gain/(Loss) ³	(2.1)	(1.0)	0.4										(2.7)
Deductions	(0.4)	(0.4)	(0.5)										(1.3)
Change in Position	(2.5)	(1.4)	(0.0)										(3.8)
Net Position, End	57.6	56.2	56.2										56.2
YTD Rate of Return ⁴	-3.6%	-5.4%	-4.8%										-4.8%
Actuarial Assumption	7.0%	7.0%	7.0%										7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$2,172 Ytd)
4. Based on YTD gains/income and average ending portfolio balance
5. Reporting delayed due to pension fund consolidation

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2021 April 30, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2017	2018	2019	2020	2021	Annlz Per Sq. Ft.
General Merchandise	182,235	654,574	631,114	589,485	542,746	604,168	3.32
Food	130,340	1,006,604	953,388	941,197	985,060	1,007,307	7.73
Drinking & Eating Places	198,861	1,211,523	1,202,190	1,261,246	869,090	1,050,487	5.28
Apparel	139,411	395,846	392,029	324,566	173,596	312,261	2.24
Furniture & H.H. & Radio	188,890	373,764	392,647	343,773	332,858	431,143	2.28
Lumber, Bldg, Hardware	170,385	577,808	532,005	509,978	572,501	635,113	3.73
Automtv. & Filling Stations	451,975	4,847,669	5,244,380	5,363,248	4,684,337	5,682,733	12.57
Drugs & Misc. Retail	542,755	1,945,254	1,873,874	1,926,102	1,904,011	3,467,006	6.39
Agriculture & All Others	422,375	1,277,670	1,367,965	1,361,590	1,229,613	1,629,326	3.86
Manufacturers	83,345	857,258	1,452,427	1,025,611	1,073,954	1,552,677	18.63
Total	2,510,572	13,147,969	14,042,018	13,646,795	12,367,766	16,372,222	6.52

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

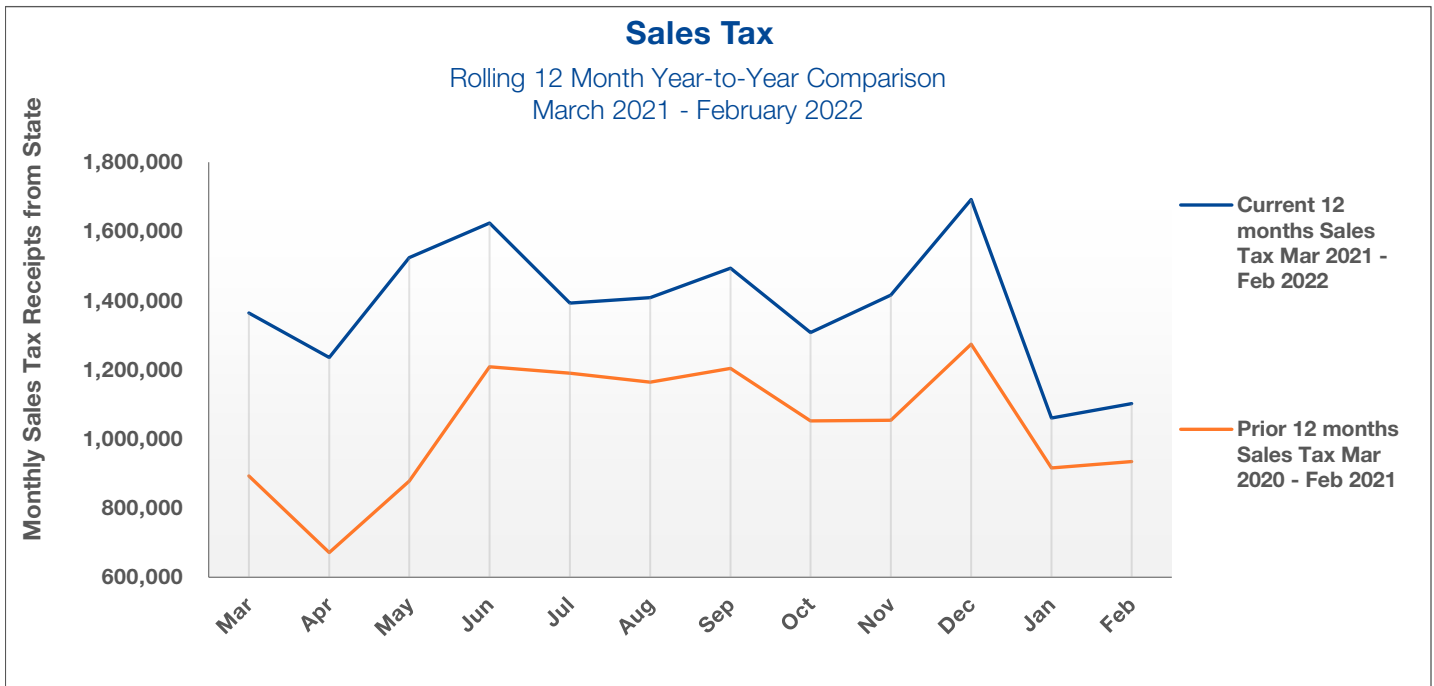
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

April 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	907,029	859,796	886,969	915,495	1,060,332	761,282	7%
Feb	864,447	856,167	843,910	934,383	1,101,755	776,988	16%
Mar	1,126,476	1,108,406	892,951	1,364,173		1,134,381	
Apr	984,449	1,074,742	671,271	1,235,584		1,027,452	
May	1,228,499	1,248,785	878,159	1,524,159		1,267,418	
Jun	1,292,198	1,291,734	1,208,349	1,624,200		1,350,607	
Jul	1,166,355	1,214,570	1,190,007	1,393,157		1,158,482	
Aug	1,355,113	1,258,118	1,163,679	1,408,229		1,171,016	
Sep	1,385,933	1,132,715	1,204,169	1,494,005		1,242,343	
Oct	1,184,256	1,103,202	1,051,985	1,307,896		1,087,584	
Nov	1,118,786	1,128,653	1,053,508	1,415,757		1,177,276	
Dec	1,375,505	1,324,484	1,273,790	1,692,221		1,407,170	
Total	13,989,046	13,601,373	12,318,747	16,309,259	2,162,088	13,562,000	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

April 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260	241,677	152,206	23%
Apr	141,644	146,551	142,198	296,255	192,385	216,517	32%
May	182,995	183,985	122,760	246,225		179,952	
Jun	181,302	166,589	168,115	275,840		201,596	
Jul	172,990	157,675	287,595	362,975		265,279	
Aug	260,905	185,358	304,500	277,180		202,576	
Sep	98,565	158,661	288,980	298,220		217,953	
Oct	147,310	164,805	280,140	294,885		215,515	
Nov	155,433	151,705	214,400	393,665		287,708	
Dec	99,435	111,930	204,155	179,775		131,388	
Total	1,692,383	1,665,318	2,291,611	3,147,040	730,510	2,300,000	

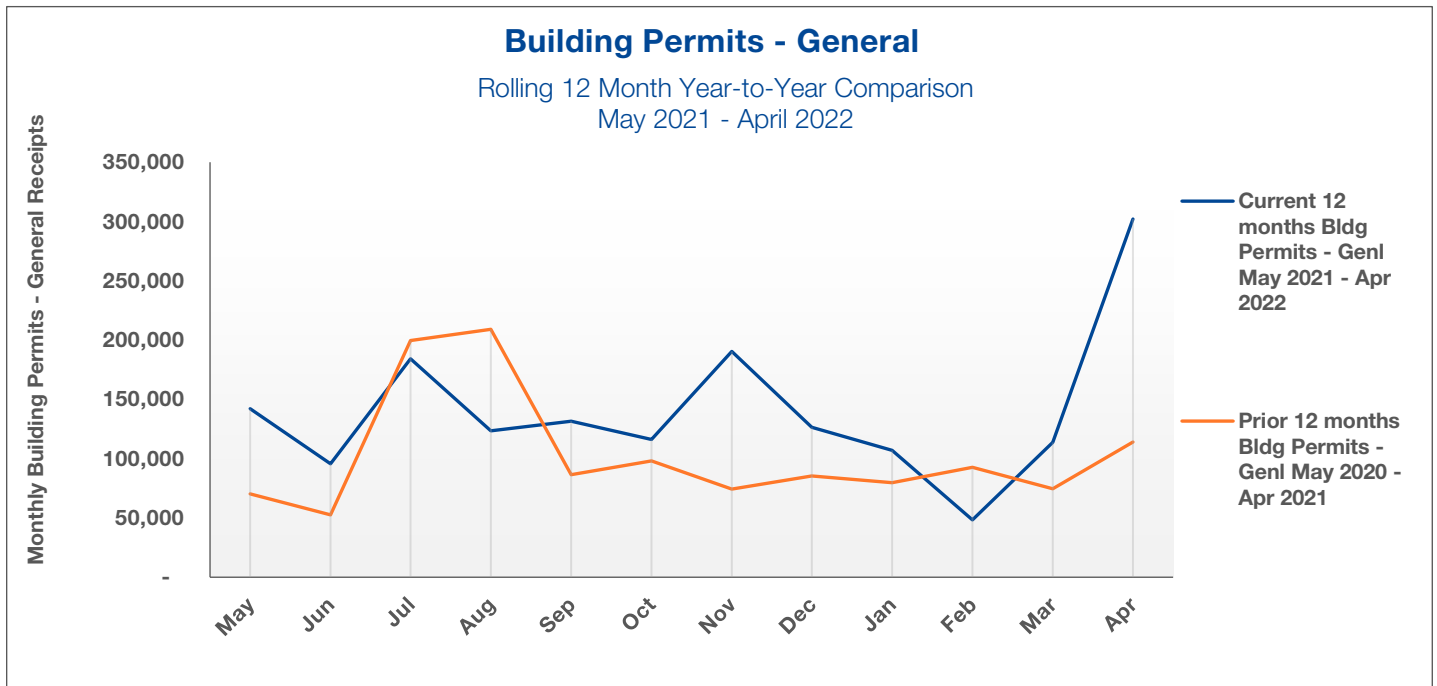
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

April 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658	113,847	60,899	22%
Apr	92,433	141,186	32,094	114,015	302,085	93,001	48%
May	98,051	91,502	70,373	142,098		115,909	
Jun	126,034	102,912	52,591	95,747		78,100	
Jul	151,727	118,146	199,732	184,196		150,248	
Aug	305,724	121,735	209,086	123,447		100,695	
Sep	126,681	75,884	86,440	131,491		107,257	
Oct	104,934	217,602	98,165	116,237		94,814	
Nov	152,392	76,537	74,206	190,535		155,419	
Dec	278,966	141,928	85,311	126,335		103,051	
Total	1,733,519	1,391,679	1,038,867	1,471,134	571,372	1,200,000	

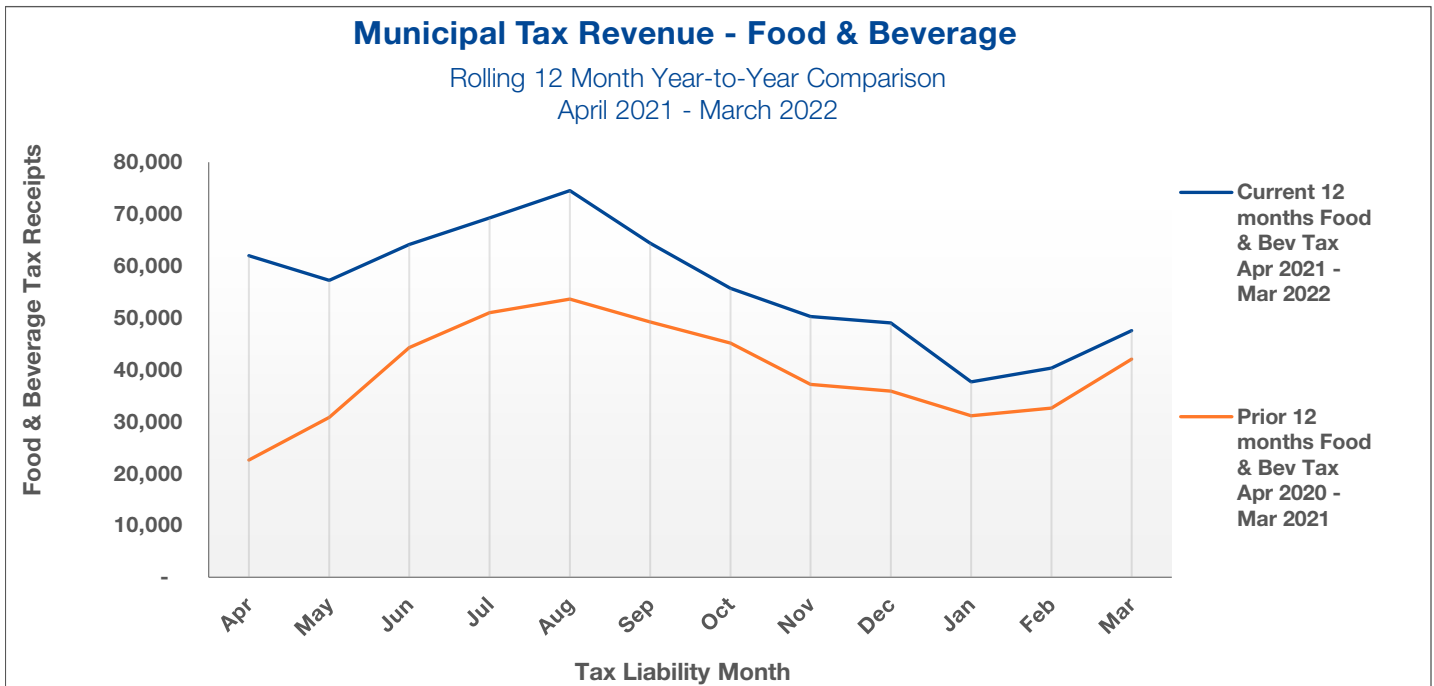
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

April 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	45,608	43,864	40,223	31,141	37,659	32,229	6%
Feb	40,103	43,313	38,787	32,620	40,339	33,760	12%
Mar	49,089	51,038	31,451	42,025	47,516	43,494	19%
Apr	55,107	50,993	22,584	61,950		64,115	
May	60,698	61,756	30,832	57,221		59,221	
Jun	72,347	76,492	44,245	64,170		66,413	
Jul	72,115	72,971	51,024	69,258		71,679	
Aug	80,300	79,815	53,614	74,527		77,131	
Sep	61,098	62,005	49,205	64,376		66,626	
Oct	55,334	50,838	45,135	55,697		57,643	
Nov	52,039	51,871	37,180	50,227		51,983	
Dec	55,024	51,324	35,848	48,994		50,706	
Total	698,862	696,282	480,129	652,205	125,514	675,000	

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was higher than budget which was a result of food establishments fully re-opening in June for dine-in services.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

April 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	17,597	17,544	19,824	23,334	20,268	24,994	6%
Feb	19,291	17,591	18,819	22,555	19,542	24,159	11%
Mar	21,389	19,368	24,097	25,629	20,421	27,452	17%
Apr	18,287	21,729	28,106	25,722		27,552	
May	23,507	23,388	32,514	30,383		32,544	
Jun	24,574	23,770	33,750	29,993		32,126	
Jul	23,093	23,050	34,563	30,268		32,421	
Aug	24,190	24,902	31,162	25,918		27,762	
Sep	22,328	22,110	30,881	27,139		29,069	
Oct	22,227	22,770	32,234	25,596		27,417	
Nov	28,869	31,877	34,124	32,344		34,645	
Dec	41,575	40,569	47,453	40,947		43,859	
Total	286,928	288,668	367,527	339,828	60,231	364,000	

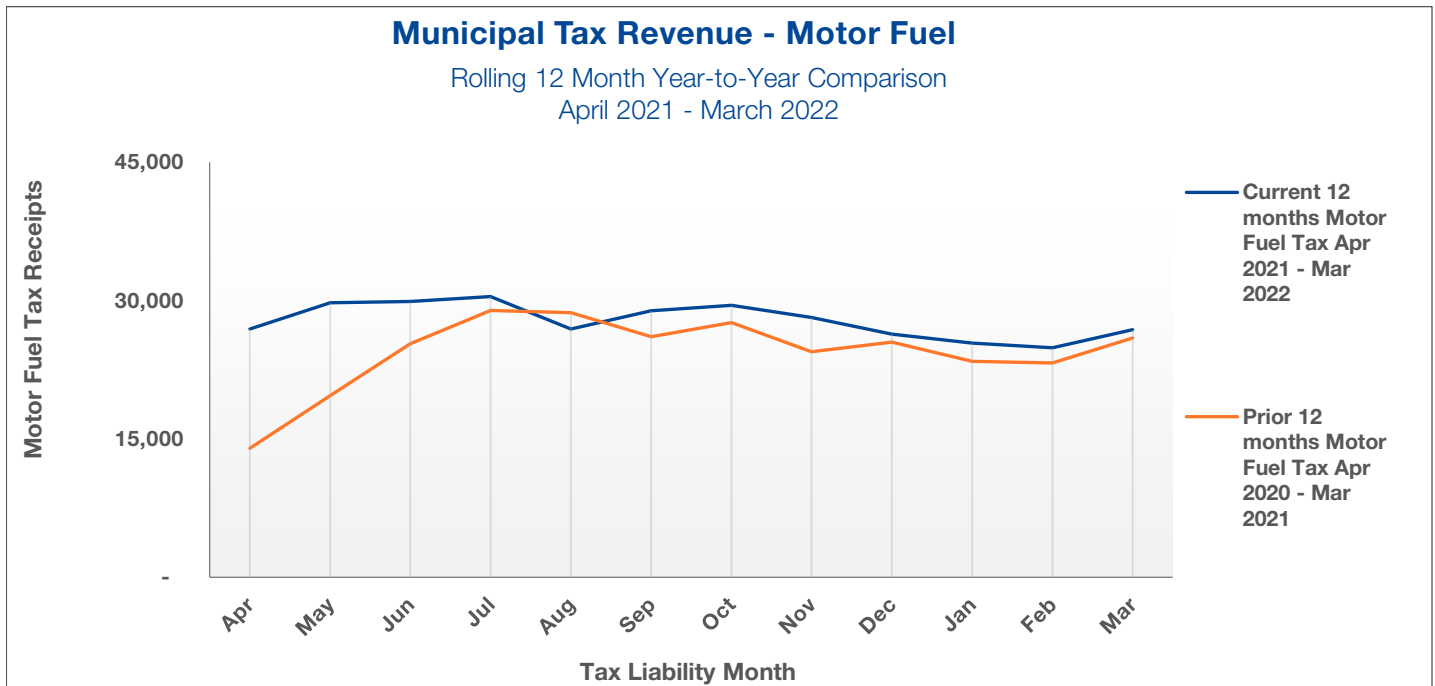
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

April 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	35,138	33,952	31,795	23,407	25,400	23,875	8%
Feb	31,774	31,671	30,444	23,238	24,879	23,701	15%
Mar	36,305	34,460	22,720	25,934	26,844	26,452	23%
Apr	34,774	33,438	13,982	26,921		27,458	
May	37,893	35,440	19,688	29,751		30,345	
Jun	35,996	34,626	25,300	29,891		30,488	
Jul	38,170	34,699	28,924	30,433		31,040	
Aug	38,649	36,064	28,702	26,927		27,465	
Sep	35,402	32,746	26,068	28,878		29,454	
Oct	35,786	33,099	27,622	29,494		30,083	
Nov	33,911	32,245	24,442	28,179		28,742	
Dec	34,773	30,881	25,480	26,371		26,898	
Total	428,569	403,321	305,168	329,425	77,122	336,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was lower than budget due to the pandemic.