

A photograph of the Highland Park City Hall, a large, light-colored stone building with a prominent central tower topped by a dome. The building is surrounded by trees with autumn foliage. A semi-transparent green rectangular overlay is positioned in the center-left of the image, containing the title text.

# FINANCIAL STATUS REPORT



City of Highland Park, Illinois

**June 2022**

(Unaudited)

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

This Financial Report highlights the City's financial position as compared to the amended budget for the period January 1, 2022 through June 30, 2022 (6 months - 50% of year) and as compared to actual results for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue

- Revenue is \$56.6M or 56% of budget compared to \$41.1M in the prior year.
  - General Fund revenue is \$22.9M or 57% of budget as compared to \$19.5M in the prior year. General taxes and payment in lieu revenue is \$18.5M or 60% of budget compared to \$15.7M in the prior year. Sales tax revenue is \$5.5M or 57% of budget compared to \$4.7M in the prior year. Home rule sales tax is \$2.2M or 63% of budget compared to \$1.6M in the prior year. Income tax is \$2.9M or 85% of budget compared to \$2.2M in the prior year. Building permits revenue is \$941k or 78% of budget compared to \$599k in the prior year.
  - Capital Project Fund revenue is \$11.4M or 90% of budget compared to \$1.5M in the prior year. Bond proceeds of \$10.0M budgeted and received in the current year compared to none budgeted or received in the prior year.
  - Sewer Fund revenue is \$5.0M or 54% of budget compared to \$2.2M in the prior year. Bond proceeds of \$2.5M budgeted and received in the current year compared to none budgeted or received in the prior year.
  - Multimodal Fund revenue is \$2.1M or 43% of budget compared to \$2.0M in the prior year. Municipal motor fuel tax revenue is \$135k or 40% of budget compared to \$161k in the prior year. This may be a result of commuters telecommuting from home.
  - Water Fund revenue is \$4.5M or 38% of budget compared to \$4.3M in the prior year.
  - Motor Fuel Tax Fund revenue is \$913k or 53% of budget compared to \$1.2M in the prior year. REBUILD IL grant revenue is \$327k compared to \$653k received in the prior year.
  - Parking Fund revenue is \$256k or 53% of budget compared to \$123k in the prior year. Port Clinton revenue is \$36k compared to \$20k in the prior year. Commuter parking revenue is \$30k compared to \$9k in the prior year. Employee parking permit revenue is \$64k compared to \$40k in the prior year. Daily parking permit revenue is \$15k compared to \$5k in the prior year.
  - Sustainability Fund revenue is \$144k or 45% of budget compared to \$479k in the prior year. Incentive payment is \$137k compared to \$376k received in the prior year included past due amounts.
  - Housing Trust Fund revenue is \$70k or 14% of budget compared to \$511k in the prior year. Demolition tax is \$10k compared to \$80k in the prior year. Payment in lieu of affordable housing revenue is \$50k or 14% of budget compared to \$419k in the prior year.

### Executive Summary - Expenditures

- Expenditures are \$35.8M or 33% of budget compared to \$34.3M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$87.7M, an increase of \$19.1M from December 2021.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$100.0M, a decrease of \$17.7M from December 2021, given year-to-date investment returns and deductions in excess of contributions. Fire pension fund reports are through May, 2022, given reporting delays due to pension fund consolidations.



# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unassigned General Fund Balance at December 31, 2022.

General Fund Balance <sup>1</sup>	
<b>Fund Balance - January 1, 2022 (audited)</b>	<b>36,229,800</b>
2022 Revenue	40,185,700
2022 Operating Expenditures	(36,883,600)
2022 Capital Expenditures, Debt, Transfers	(5,230,600)
<b>Fund Balance - December 31, 2022 (unaudited)</b>	<b>34,301,300</b>
% of Operating Expenditures	93.0%

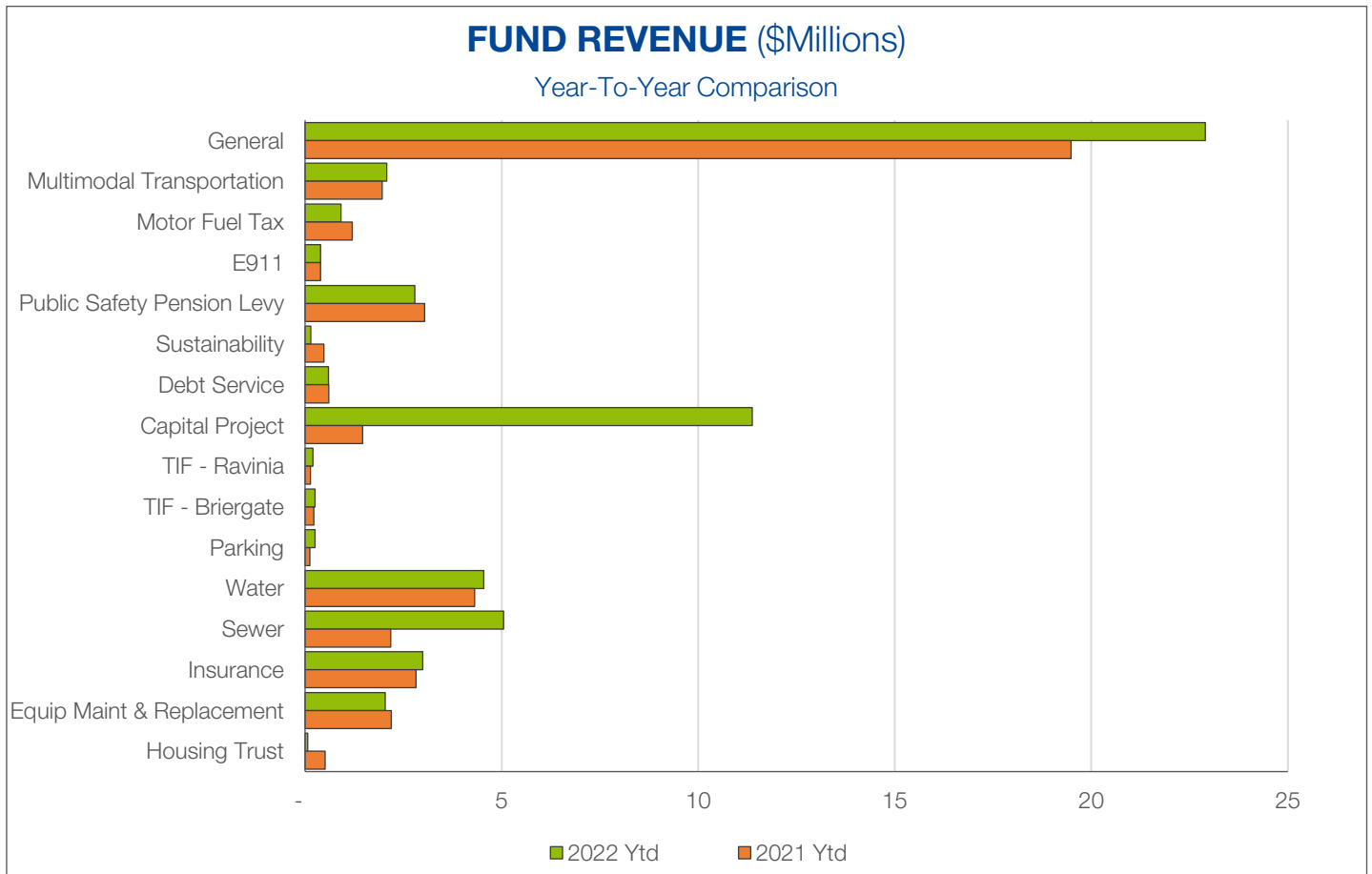
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through June, 2022.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

June 30, 2022



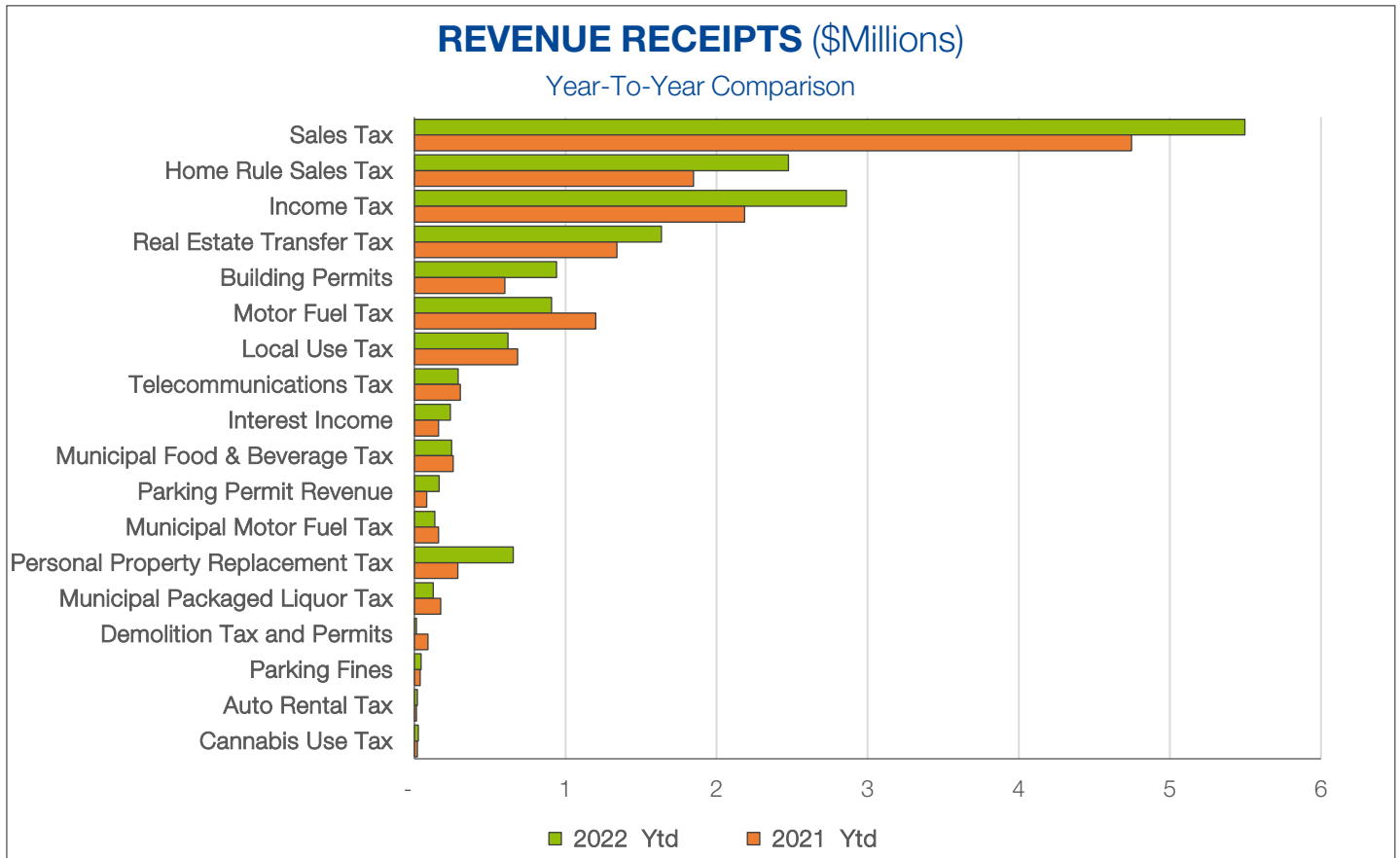
Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	40,185,700	22,897,700	57%	19,486,500	45%
↑ Multimodal Transportation	4,868,800	2,077,200	43%	1,958,500	46%
↑ Motor Fuel Tax	1,737,100	912,800	53%	1,199,800	66%
↑ E911	645,600	390,100	60%	396,400	54%
↑ Public Safety Pension Levy	6,270,000	2,795,500	45%	3,037,800	49%
↑ Sustainability	320,600	143,800	45%	479,200	93%
↑ Debt Service	1,400,400	592,800	42%	602,100	47%
↑ Capital Project	12,674,900	11,374,800	90%	1,464,600	59%
↑ TIF - Ravinia	356,400	203,300	57%	136,000	37%
↑ TIF - Briergate	910,100	252,200	28%	224,400	25%
↑ Parking	480,000	255,600	53%	122,800	38%
↑ Water	11,946,600	4,542,100	38%	4,314,800	15%
↑ Sewer	9,277,800	5,048,600	54%	2,178,500	39%
↑ Insurance	5,960,400	2,995,300	50%	2,826,100	50%
↑ Equip Maint & Replacement	4,106,300	2,036,000	50%	2,196,200	49%
↑ Housing Trust	503,800	70,100	14%	511,200	41%
<b>Grand Total, All Funds</b>	<b>101,644,500</b>	<b>56,587,800</b>	<b>56%</b>	<b>41,134,800</b>	<b>38%</b>



# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

June 30, 2022



Revenue Source	Lag Time (mos) <sup>1</sup>	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ Sales Tax	3	9,629,000	5,496,600	57%	4,746,000	44%
↑ Home Rule Sales Tax	3	3,933,000	2,475,900	63%	1,847,300	42%
↑ Income Tax	2	3,377,000	2,860,000	85%	2,186,000	56%
↑ Real Estate Transfer Tax	0	2,300,000	1,635,900	71%	1,340,300	43%
↑ Building Permits	0	1,200,000	941,400	78%	598,900	41%
↑ Motor Fuel Tax	1	1,736,900	907,900	52%	1,199,700	66%
↑ Local Use Tax	3	1,212,000	619,700	51%	683,400	56%
↑ Telecommunications Tax	3	494,000	289,800	59%	303,700	50%
↑ Interest Income	0	284,900	237,700	83%	160,700	55%
↓ Municipal Food & Beverage Tax	1	675,000	245,800	36%	256,100	39%
↓ Parking Permit Revenue	0	395,600	163,700	41%	82,300	35%
↓ Municipal Motor Fuel Tax	1	336,000	135,100	40%	160,600	49%
↑ Personal Property Replacement Tax	2	485,000	654,400	135%	286,700	51%
↑ Municipal Packaged Liquor Tax	1	364,000	125,000	34%	175,300	50%
Demolition Tax and Permits	0	150,000	14,500	10%	90,500	57%
↑ Parking Fines	0	78,600	43,500	55%	37,800	46%
↑ Auto Rental Tax	3	31,000	20,000	65%	13,100	35%
↑ Cannabis Use Tax	2	-	25,900	0%	19,300	47%
↑ Total		26,682,000	16,893,000	63%	14,187,800	47%

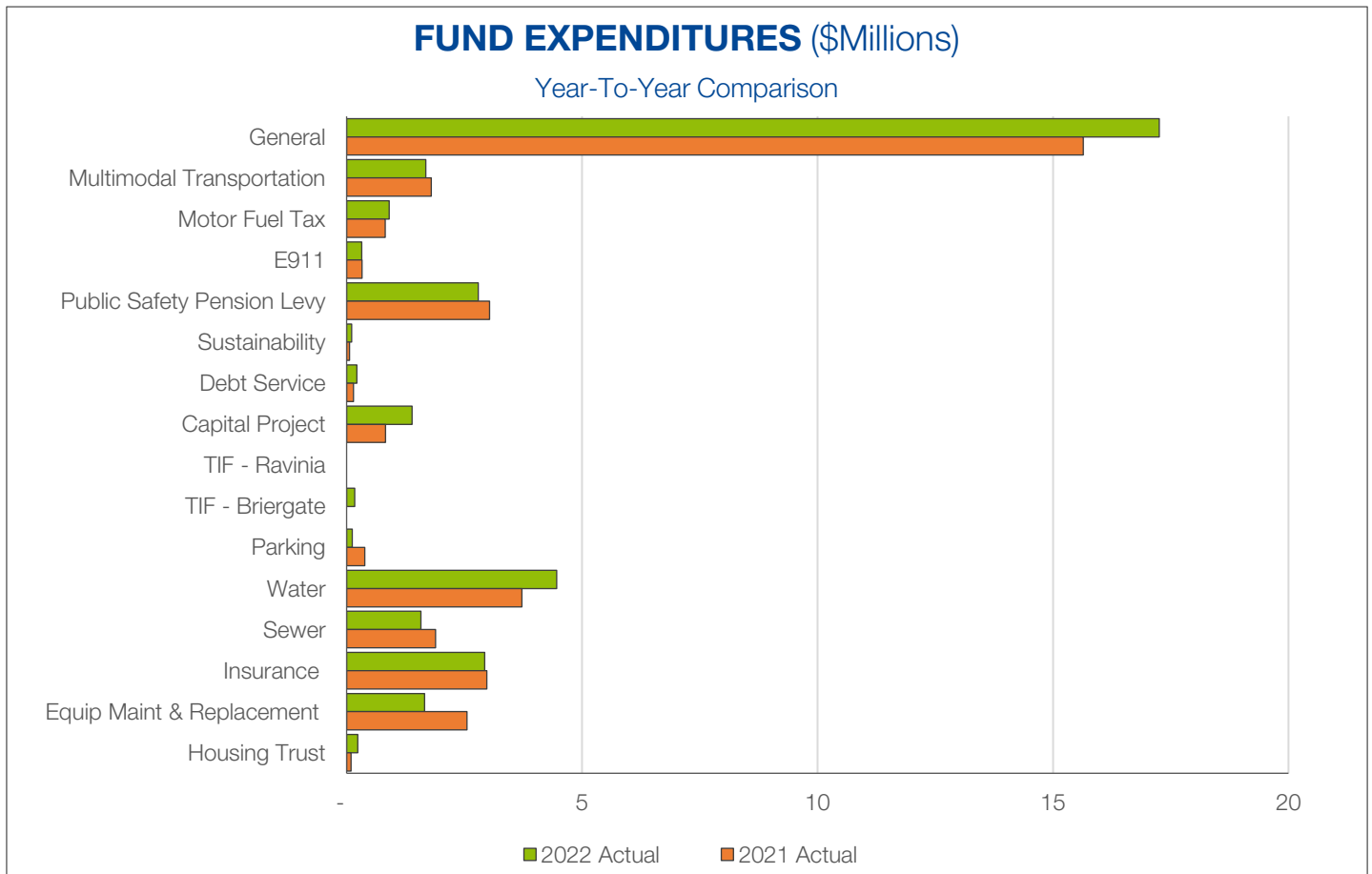
### NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

June 30, 2022



Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
↑ General	42,114,200	17,256,600	41%	15,646,200	43%
↑ Multimodal Transportation	4,926,700	1,679,800	34%	1,796,700	48%
↑ Motor Fuel Tax	1,814,000	907,000	50%	821,800	45%
↑ E911	657,300	323,700	49%	324,900	49%
↑ Public Safety Pension Levy	6,270,000	2,795,500	45%	3,037,800	49%
↑ Sustainability	248,000	107,800	43%	61,800	47%
↑ Debt Service	1,552,200	214,700	14%	147,800	12%
↑ Capital Project	12,651,400	1,393,400	11%	825,000	30%
↑ TIF - Ravinia	65,000	-	0%	-	0%
↑ TIF - Briergate	340,000	170,000	50%	-	0%
↑ Parking	463,400	117,400	25%	387,500	58%
↑ Water	13,946,000	4,459,600	32%	3,723,200	13%
↑ Sewer	10,201,000	1,575,800	15%	1,887,700	32%
↑ Insurance	6,225,900	2,934,400	47%	2,978,500	50%
↑ Equip Maint & Replacement	5,493,900	1,653,200	30%	2,553,600	59%
↑ Housing Trust	1,402,000	238,500	17%	96,900	31%
<b>Grand Total, All Funds</b>	<b>108,371,000</b>	<b>35,827,400</b>	<b>33%</b>	<b>34,289,300</b>	<b>35%</b>

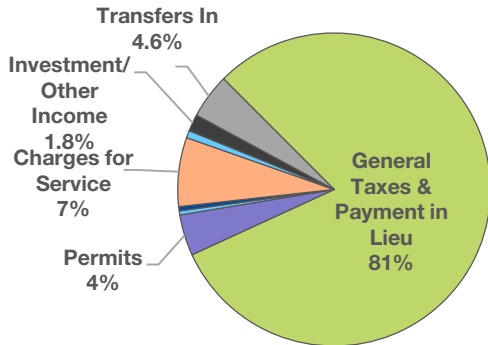


# CITY OF HIGHLAND PARK

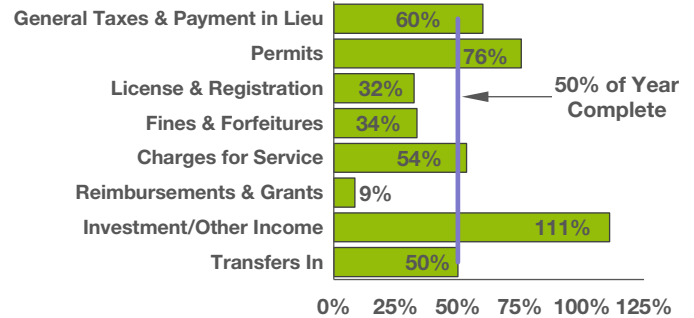
## GENERAL FUND

June 30, 2022

**Revenue by Source (Ytd)**

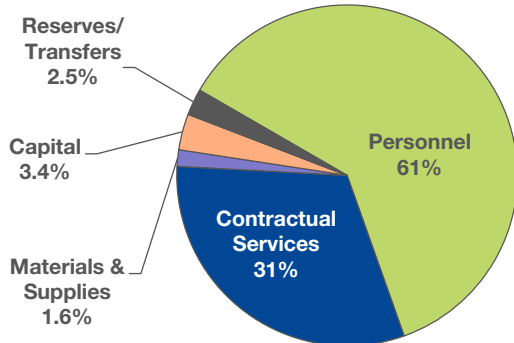


**Revenue % of Budget (Ytd)**

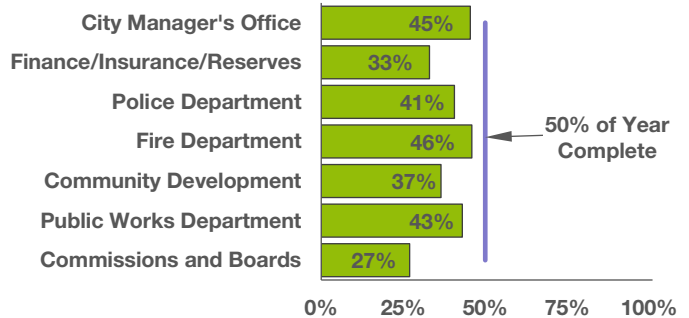


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	30,754,300	18,467,400	60%	15,747,000	46%
Permits	1,285,000	971,200	76%	634,200	40%
License & Registration	295,100	95,500	32%	89,200	28%
Fines & Forfeitures	301,100	100,900	34%	106,600	48%
Charges for Service	3,046,500	1,630,800	54%	1,350,000	49%
Reimbursements & Grants	2,028,400	172,600	9%	135,900	12%
Investment/Other Income	362,400	402,800	111%	214,000	53%
Transfers In	2,113,000	1,056,500	50%	1,209,600	50%
<b>Total</b>	<b>40,185,700</b>	<b>22,897,700</b>	<b>57%</b>	<b>19,486,500</b>	<b>45%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Dept (Ytd)**



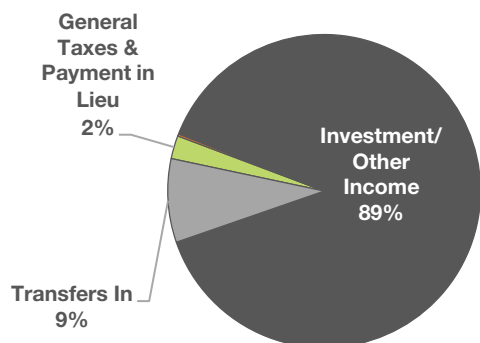
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
City Manager's Office	5,149,400	2,340,100	45%	2,027,200	45%
Finance/Insurance/Reserves	6,702,000	2,211,600	33%	1,580,300	33%
Police Department	12,480,000	5,067,200	41%	5,102,600	46%
Fire Department	8,585,300	3,941,900	46%	3,682,000	42%
Community Development	3,701,800	1,351,700	37%	1,357,500	46%
Public Works Department	5,372,000	2,310,700	43%	1,848,400	44%
Commissions and Boards	123,700	33,300	27%	48,200	63%
<b>Total</b>	<b>42,114,200</b>	<b>17,256,600</b>	<b>41%</b>	<b>15,646,200</b>	<b>43%</b>

# CITY OF HIGHLAND PARK

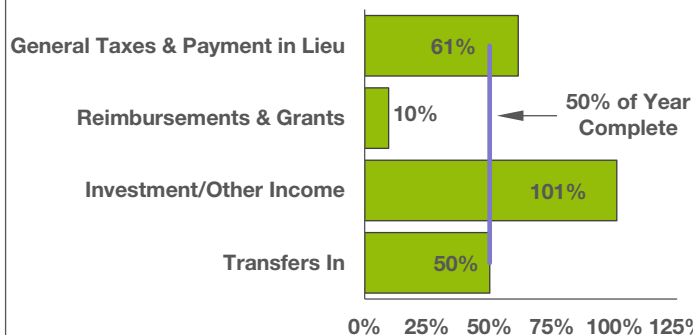
## CAPITAL PROJECT FUND

June 30, 2022

### Revenue by Source (Ytd)

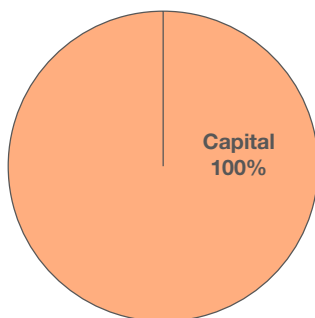


### Revenue % of Budget (Ytd)

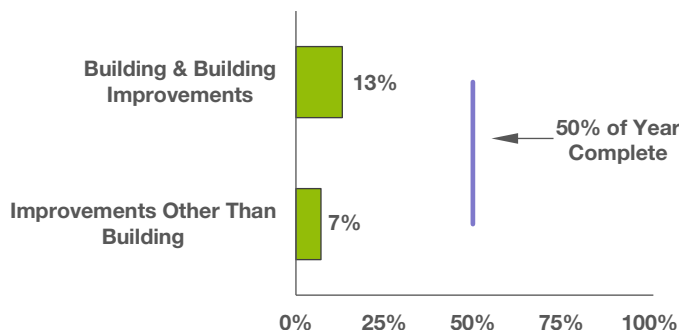


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
General Taxes & Payment in Lieu	443,000	272,300	61%	203,200	42%
Reimbursements & Grants	263,100	25,300	10%	437,100	225%
Investment/Other Income	10,004,800	10,095,200	101%	2,500	61%
Transfers In	1,964,000	982,000	50%	821,800	45%
<b>Total</b>	<b>12,674,900</b>	<b>11,374,800</b>	<b>90%</b>	<b>1,464,600</b>	<b>59%</b>

### Expenditures by Type (Ytd)



### Expenditures by Source (Ytd)



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Building & Building Improvements	8,227,000	1,080,500	13%	112,100	17%
Improvements Other Than Building	4,424,400	313,000	7%	712,900	35%
<b>Total</b>	<b>12,651,400</b>	<b>1,393,400</b>	<b>11%</b>	<b>825,000</b>	<b>30%</b>

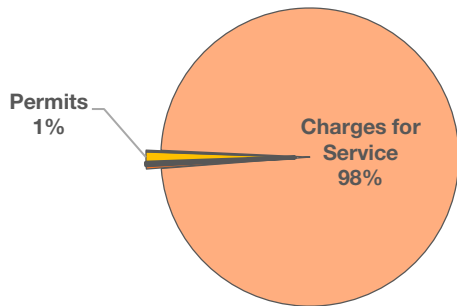


# CITY OF HIGHLAND PARK

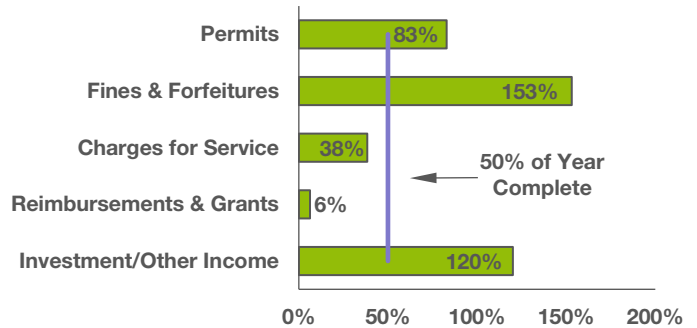
## WATER FUND

June 30, 2022

**Revenue by Source (Ytd)**

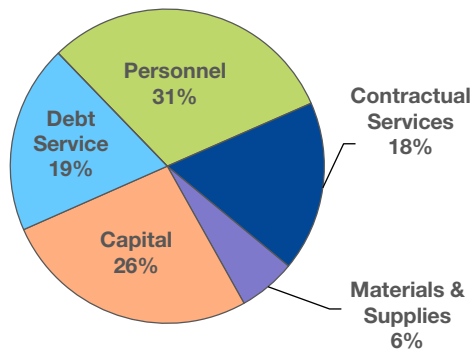


**Revenue % of Budget (Ytd)**

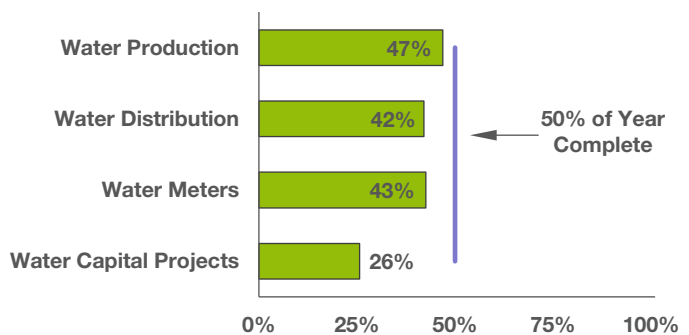


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	60,000	49,800	83%	62,000	53%
Fines & Forfeitures	5,000	7,700	153%	3,000	34%
Charges for Service	11,490,000	4,405,000	38%	4,237,200	39%
Reimbursements & Grants	281,400	17,500	6%	7,400	1%
Investment/Other Income	10,200	12,200	120%	5,100	0%
Transfers In	100,000	50,000	50%	-	0%
<b>Total</b>	<b>11,946,600</b>	<b>4,542,100</b>	<b>38%</b>	<b>4,314,800</b>	<b>15%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



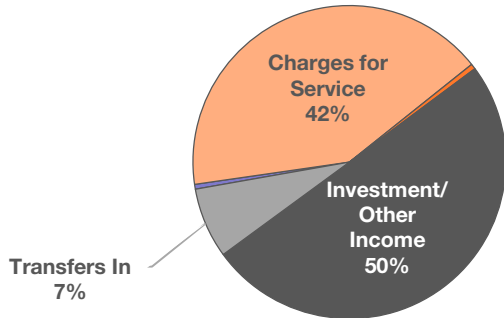
Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Water Production	2,652,100	1,242,300	47%	1,191,300	50%
Water Distribution	1,388,000	584,200	42%	576,600	45%
Water Meters	544,100	231,400	43%	224,900	44%
Water Capital Projects	9,361,800	2,401,700	26%	1,730,500	7%
<b>Total</b>	<b>13,946,000</b>	<b>4,459,600</b>	<b>32%</b>	<b>3,723,200</b>	<b>13%</b>

# CITY OF HIGHLAND PARK

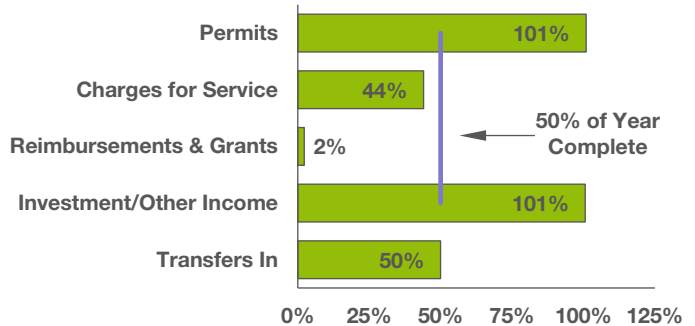
## SEWER FUND

June 30, 2022

**Revenue by Source (Ytd)**

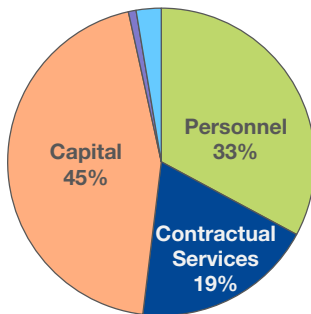


**Revenue % of Budget (Ytd)**

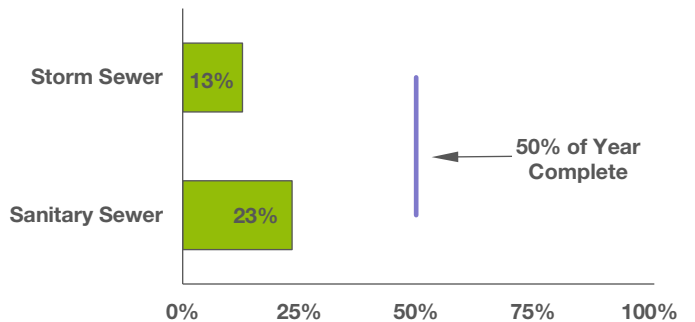


Revenue Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Permits	25,000	25,200	101%	16,900	50%
Charges for Service	4,765,100	2,098,000	44%	2,153,600	44%
Reimbursements & Grants	1,237,000	27,700	2%	300	0%
Investment/Other Income	2,515,400	2,530,100	101%	7,700	64%
Transfers In	735,300	367,700	50%	-	0%
<b>Total</b>	<b>9,277,800</b>	<b>5,048,600</b>	<b>54%</b>	<b>2,178,600</b>	<b>39%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
Storm Sewer	7,661,200	981,000	13%	1,256,000	38%
Sanitary Sewer	2,539,800	594,900	23%	631,700	24%
<b>Total</b>	<b>10,201,000</b>	<b>1,575,800</b>	<b>15%</b>	<b>1,887,700</b>	<b>32%</b>




**CITY OF HIGHLAND PARK**  
**EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL**  
**June 30, 2022**

***EXECUTIVE SUMMARY - REVENUE DETAIL***

Revenues denoted with a red icon ( , with an annual budget exceeding \$10,000:

**None.**

***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon ( , with an annual budget exceeding \$10,000:

**None.**

**NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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### 111 General

General Taxes & Payment in Lieu	30,754,300	18,467,400	60%	15,747,000	46%
Permits	1,285,000	971,200	76%	634,200	40%
License & Registration	295,100	95,500	32%	89,200	28%
Fines & Forfeitures	301,100	100,900	34%	106,600	48%
Charges for Service	3,046,500	1,630,800	54%	1,350,000	49%
Reimbursements & Grants	2,028,400	172,600	9%	135,900	12%
Investment/Other Income	362,400	402,800	111%	214,000	53%
Transfers In	2,113,000	1,056,500	50%	1,209,600	50%
<b>Total General</b>	<b>40,185,700</b>	<b>22,897,700</b>	<b>57%</b>	<b>19,486,500</b>	<b>45%</b>

### 121 Multimodal Transportation

General Taxes & Payment in Lieu	3,089,100	1,386,300	45%	1,396,900	48%
Permits	27,000	20,400	76%	10,200	18%
Fines & Forfeitures	400	-	0%	200	100%
Charges for Service	72,700	61,000	84%	35,300	46%
Reimbursements & Grants	1,477,300	507,000	34%	515,800	43%
Investment/Other Income	300	1,600	537%	200	33%
Transfers In	202,000	101,000	50%	-	0%
<b>Total Multimodal Transportation</b>	<b>4,868,800</b>	<b>2,077,200</b>	<b>43%</b>	<b>1,958,500</b>	<b>46%</b>

### 122 Motor Fuel Tax

General Taxes & Payment in Lieu	1,736,900	907,900	52%	1,199,700	66%
Investment/Other Income	200	4,900	2442%	100	20%
<b>Total Motor Fuel Tax</b>	<b>1,737,100</b>	<b>912,800</b>	<b>53%</b>	<b>1,199,800</b>	<b>66%</b>

### 124 E-911

Reimbursements & Grants	645,200	389,700	60%	396,100	54%
Investment/Other Income	400	300	80%	300	50%
<b>Total E-911</b>	<b>645,600</b>	<b>390,100</b>	<b>60%</b>	<b>396,400</b>	<b>54%</b>

### 128 Public Safety Pension Levy

General Taxes & Payment in Lieu	6,270,000	2,795,500	45%	3,037,800	49%
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>2,795,500</b>	<b>45%</b>	<b>3,037,800</b>	<b>49%</b>

### 129 Sustainability

Charges for Service	320,600	143,100	45%	479,000	93%
Investment/Other Income	-	700	0%	100	33%
<b>Total Sustainability</b>	<b>320,600</b>	<b>143,800</b>	<b>45%</b>	<b>479,200</b>	<b>93%</b>

### 131 Debt Service

General Taxes & Payment in Lieu	1,321,000	579,700	44%	587,100	49%
Reimbursements & Grants	68,400	9,200	13%	9,700	15%
Investment/Other Income	11,000	3,900	36%	5,300	63%
<b>Total Debt Service</b>	<b>1,400,400</b>	<b>592,800</b>	<b>42%</b>	<b>602,100</b>	<b>47%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
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### 141 Capital Projects

↑ General Taxes & Payment in Lieu	443,000	272,300	61%	203,200	42%
↑ Reimbursements & Grants	263,100	25,300	10%	437,100	225%
↑ Investment/Other Income	10,004,800	10,095,200	101%	2,500	61%
↑ Transfers In	1,964,000	982,000	50%	821,800	45%
<b>↑ Total Capital Projects</b>	<b>12,674,900</b>	<b>11,374,800</b>	<b>90%</b>	<b>1,464,600</b>	<b>59%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes & Payment in Lieu	356,200	202,600	57%	135,900	37%
↑ Investment/Other Income	200	700	350%	100	50%
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>356,400</b>	<b>203,300</b>	<b>57%</b>	<b>136,000</b>	<b>37%</b>

### 144 Tax Increment Financing - Briergate

↑ General Taxes & Payment in Lieu	909,600	250,300	28%	224,100	25%
↑ Investment/Other Income	500	1,800	360%	200	33%
<b>↑ Total Tax Increment Financing - Briergate</b>	<b>910,100</b>	<b>252,200</b>	<b>28%</b>	<b>224,400</b>	<b>25%</b>

### 211 Parking

↑ Fines & Forfeitures	78,600	43,500	55%	37,400	46%
Charges for Service	395,600	163,700	41%	82,700	35%
Investment/Other Income	5,800	1,300	23%	2,600	65%
<b>↑ Total Parking</b>	<b>480,000</b>	<b>255,600</b>	<b>53%</b>	<b>122,800</b>	<b>38%</b>

### 212 Water

↑ Permits	60,000	49,800	83%	62,000	53%
↑ Fines & Forfeitures	5,000	7,700	153%	3,000	34%
↑ Charges for Service	11,490,000	4,405,000	38%	4,237,200	39%
↑ Reimbursements & Grants	281,400	17,500	6%	7,400	1%
↑ Investment/Other Income	10,200	12,200	120%	5,100	0%
↑ Transfers In	100,000	50,000	50%	-	0%
<b>↑ Total Water</b>	<b>11,946,600</b>	<b>4,542,100</b>	<b>38%</b>	<b>4,314,800</b>	<b>15%</b>

### 214 Sewer

↑ Permits	25,000	25,200	101%	16,900	50%
↑ Charges for Service	4,765,100	2,098,000	44%	2,153,600	44%
↑ Reimbursements & Grants	1,237,000	27,700	2%	300	0%
↑ Investment/Other Income	2,515,400	2,530,100	101%	7,700	64%
↑ Transfers In	735,300	367,700	50%	-	0%
<b>↑ Total Sewer</b>	<b>9,277,800</b>	<b>5,048,600</b>	<b>54%</b>	<b>2,178,500</b>	<b>39%</b>

### 221 Insurance

↑ Reimbursements & Grants	1,291,800	659,500	51%	658,600	48%
↑ Investment/Other Income	900	2,000	222%	400	44%
↑ Transfers In	4,667,700	2,333,900	50%	2,167,100	50%
<b>↑ Total Insurance</b>	<b>5,960,400</b>	<b>2,995,300</b>	<b>50%</b>	<b>2,826,100</b>	<b>50%</b>



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements & Grants	4,038,300	2,023,700	50%	2,174,900	50%
↑ Investment/Other Income	68,000	12,300	18%	15,000	14%
↑ Transfers In	-	-	0%	6,300	28%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>4,106,300</b>	<b>2,036,000</b>	<b>50%</b>	<b>2,196,200</b>	<b>49%</b>
321 Housing Trust					
↑ General Taxes & Payment in Lieu	480,000	60,000	13%	498,800	41%
↑ Permits	20,000	4,500	23%	10,500	60%
↑ Investment/Other Income	3,800	5,600	148%	1,900	58%
↑ <b>Total Housing Trust</b>	<b>503,800</b>	<b>70,100</b>	<b>14%</b>	<b>511,200</b>	<b>41%</b>
↑ <b>Grand Total, All Funds</b>	<b>101,644,500</b>	<b>56,587,800</b>	<b>56%</b>	<b>41,134,800</b>	<b>38%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

### June 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
111 General					
City Manager's Office	5,149,400	2,340,100	45%	2,027,200	45%
Finance	6,702,000	2,211,600	33%	1,580,300	33%
Police	12,480,000	5,067,200	41%	5,102,600	46%
Fire	8,585,300	3,941,900	46%	3,682,000	42%
Community Development	3,701,800	1,351,700	37%	1,357,500	46%
Public Works	5,372,000	2,310,700	43%	1,848,400	44%
Commissions	123,700	33,300	27%	48,200	63%
<b>Total General</b>	<b>42,114,200</b>	<b>17,256,600</b>	<b>41%</b>	<b>15,646,200</b>	<b>43%</b>
121 Multimodal Transportation					
Transit Pace	1,207,200	393,300	33%	380,900	45%
Transit Ravinia	318,300	46,500	0%	25,100	15%
Transit Pace	3,401,200	1,240,100	36%	1,390,700	51%
<b>Total Multimodal Transportation</b>	<b>4,926,700</b>	<b>1,679,800</b>	<b>34%</b>	<b>1,796,700</b>	<b>48%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,814,000</b>	<b>907,000</b>	<b>50%</b>	<b>821,800</b>	<b>45%</b>
124 E-911					
<b>Total E-911</b>	<b>657,300</b>	<b>323,700</b>	<b>49%</b>	<b>324,900</b>	<b>49%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>2,795,500</b>	<b>45%</b>	<b>3,037,800</b>	<b>49%</b>
129 Sustainability					
<b>Total Sustainability</b>	<b>248,000</b>	<b>107,800</b>	<b>43%</b>	<b>61,800</b>	<b>47%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,552,200</b>	<b>214,700</b>	<b>14%</b>	<b>147,800</b>	<b>12%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>12,651,400</b>	<b>1,393,400</b>	<b>11%</b>	<b>825,000</b>	<b>30%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>65,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>0%</b>
144 Tax Increment Financing - Briergate					
<b>Total Tax Increment Financing - Briergate</b>	<b>340,000</b>	<b>170,000</b>	<b>50%</b>	<b>-</b>	<b>0%</b>
211 Parking					
Parking Enforcement	94,700	42,900	45%	92,300	48%
Parking Administration	293,700	74,600	25%	110,200	46%
Parking Construction & Improv	75,000	-	0%	185,000	78%
<b>Total Parking</b>	<b>463,400</b>	<b>117,400</b>	<b>25%</b>	<b>387,500</b>	<b>58%</b>
212 Water					
Water Production	2,652,100	1,242,300	47%	1,191,300	50%
Water Distribution	1,388,000	584,200	42%	576,600	45%
Water Meters	544,100	231,400	43%	224,900	44%
Water Capital Projects	9,361,800	2,401,700	26%	1,730,500	7%
<b>Total Water</b>	<b>13,946,000</b>	<b>4,459,600</b>	<b>32%</b>	<b>3,723,200</b>	<b>13%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

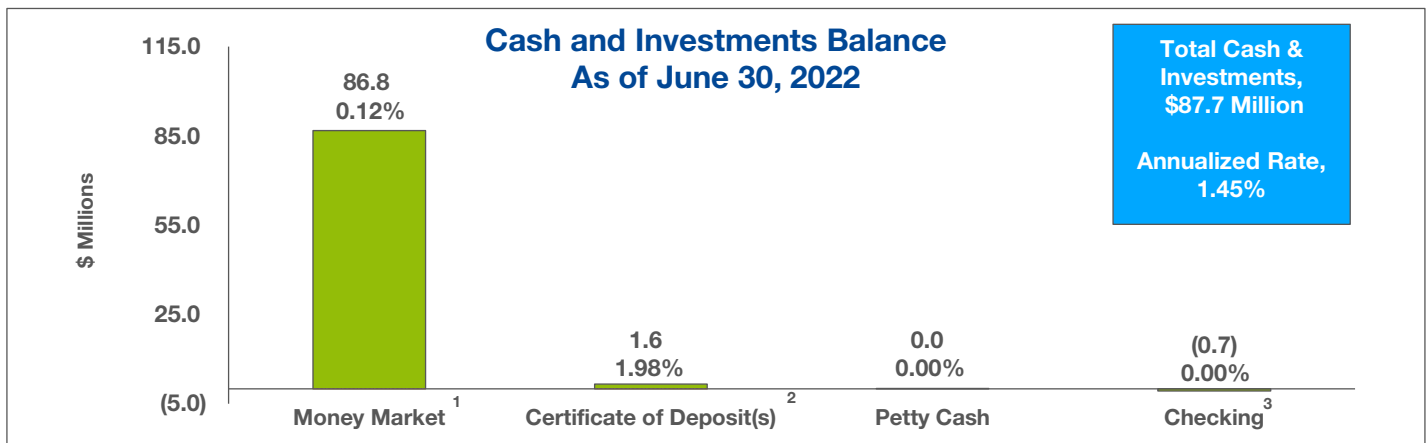
June 30, 2022

Fund	2022 Annual Budget	2022 Ytd Actual	2022 % of Budget	2021 Ytd Actual	2021 % of Actual
214 Sewer					
↑ Storm Sewer	7,661,200	981,000	13%	1,256,000	38%
↑ Sanitary Sewer	2,539,800	594,900	23%	631,700	24%
↑ <b>Total Sewer</b>	<b>10,201,000</b>	<b>1,575,800</b>	<b>15%</b>	<b>1,887,700</b>	<b>32%</b>
221 Insurance					
↑ Insurance Health & Dental	6,171,700	2,918,300	47%	2,965,400	50%
↑ Wellness Program	54,200	16,100	30%	13,100	42%
↑ <b>Total Insurance</b>	<b>6,225,900</b>	<b>2,934,400</b>	<b>47%</b>	<b>2,978,500</b>	<b>50%</b>
222 Equipment Maintenance & Replacement					
↑ Equip Maint & Replacement - PW	1,814,200	778,600	43%	556,200	44%
↑ Equip Maint & Replacement - IT	2,024,600	654,200	32%	570,000	43%
↑ Equip Maint & Replacement - PD	482,400	107,000	22%	285,500	67%
↑ Equip Maint & Replacement - FD	1,172,700	113,400	10%	1,141,900	87%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>5,493,900</b>	<b>1,653,200</b>	<b>30%</b>	<b>2,553,600</b>	<b>59%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>1,402,000</b>	<b>238,500</b>	<b>17%</b>	<b>96,900</b>	<b>31%</b>
↑ <b>Grand Total, All Funds</b>	<b>108,371,000</b>	<b>35,827,400</b>	<b>33%</b>	<b>34,289,300</b>	<b>35%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

June 30, 2022



Cash Reconciliation	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>68.62</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	-	-	-	-	-	-	<b>68.62</b>
Revenue Inc/(Dec)	6.09	5.73	18.95	5.95	7.20	12.66	-	-	-	-	-	-	56.59
Expenditures (Inc)/Dec	(4.71)	(5.22)	(4.92)	(4.85)	(6.59)	(9.55)	-	-	-	-	-	-	(35.83)
Acct. Rec. (Inc)/Dec	(0.10)	0.55	0.41	(0.09)	(0.00)	0.00	-	-	-	-	-	-	0.77
Acct. Pay. Inc/(Dec)	(2.22)	0.61	(0.90)	(0.10)	0.25	(0.11)	-	-	-	-	-	-	(2.47)
<b>Cash &amp; Invest. (End)</b>	<b>67.69</b>	<b>69.36</b>	<b>82.90</b>	<b>83.83</b>	<b>84.68</b>	<b>87.68</b>	-	-	-	-	-	-	<b>87.68</b>
Cash & Invest. Inc/(Dec)	(0.93)	1.67	13.54	0.92	0.85	3.00	-	-	-	-	-	-	19.06

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$87.7 million diversified in various fixed income options including checking, savings, CDs, ICS and money market accounts, with an aggregate annualized rate of 1.45%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 1.19%, 1.12%, and 1.85% respectively.
2. The City has Certificates of Deposits which will yield a 0.35% and 2.40% interest rate, maturing July 2022.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

June 30, 2022

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,264,379	1.19%
Highland Park Bank & Trust	121 Multimodal Transportation	General Commingled	2,290,193	1.19%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(1,959,488) <sup>1</sup>	1.19%
Highland Park Bank & Trust	124 E911	General Commingled	(153,334) <sup>1</sup>	1.19%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	766,318	1.19%
Highland Park Bank & Trust	131 Debt Service	General Commingled	454,876	1.19%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	8,418	1.19%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	962,631	1.19%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	2,148,542	1.19%
Highland Park Bank & Trust	211 Parking	General Commingled	85,450	1.19%
Highland Park Bank & Trust	212 Water	General Commingled	(78,386)	1.19%
Highland Park Bank & Trust	214 Sewer	General Commingled	1,125,566	1.19%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,290,758	1.19%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	948,996	1.19%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	4,025	1.19%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	88,188	1.19%
Illinois Funds	111 General	General Tax	22,000,639	1.12%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	2,238,164	1.12%
Illinois Funds	131 Debt Service	General Tax	-	1.12%
Illinois Funds	141 Capital Projects	General Tax	2,114,829	1.12%
Illinois Funds	211 Parking	General Tax	30,045	1.12%
Illinois Funds	212 Water	General Tax	3,313,303	1.12%
Illinois Funds	214 Sewer	General Tax	934,584	1.12%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	328,792	1.12%
Illinois Funds	321 Housing Trust	General Tax	1,869,512	1.12%
Illinois Funds	331 Guaranteed Deposit	General Tax	8,418	1.12%
Illinois Funds	141 Capital Projects	Bond Proceeds	9,170,345	1.12%
Illinois Funds	214 Sewer	Bond Proceeds	1,870,817	1.12%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	25,431,960	1.85%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	797,389	1.85%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	479,545	1.85%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	214,367	1.85%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	904,399	1.85%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	761,153	1.85%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	2,251,137	1.85%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	326,749	1.85%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	523,675	1.85%
<b>Total Money Market</b>			<b>86,816,954</b>	

### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.



**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**June 30, 2022**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	1,167,812	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	57,726	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	20,580	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	27,828	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	46,051	0.35%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	78,279	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	124,649	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	17,718	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	52,026	-
<b>Total Certificate of Deposit(s)</b>			<b>1,592,670</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.10108	Worker's Compensation	10,796	-
Highland Park Bank & Trust	999.10102	Disbursements Cash	(1,228,796) <sup>1</sup>	-
Highland Park Bank & Trust	126.10107	Foreign Fire Cash	449,702 <sup>3</sup>	-
Highland Park Bank & Trust	999.10106	Payroll Cash	(11,726) <sup>1</sup>	-
Huntington Bank	212.10112	AR Lockbox Cash	43,074	-
<b>Total Checking</b>			<b>(736,950)</b>	
<b>Total Cash &amp; Investments</b>			<b>87,678,144</b>	
<b>Aggregate Annualized Rate</b>				<b>1.45%</b>

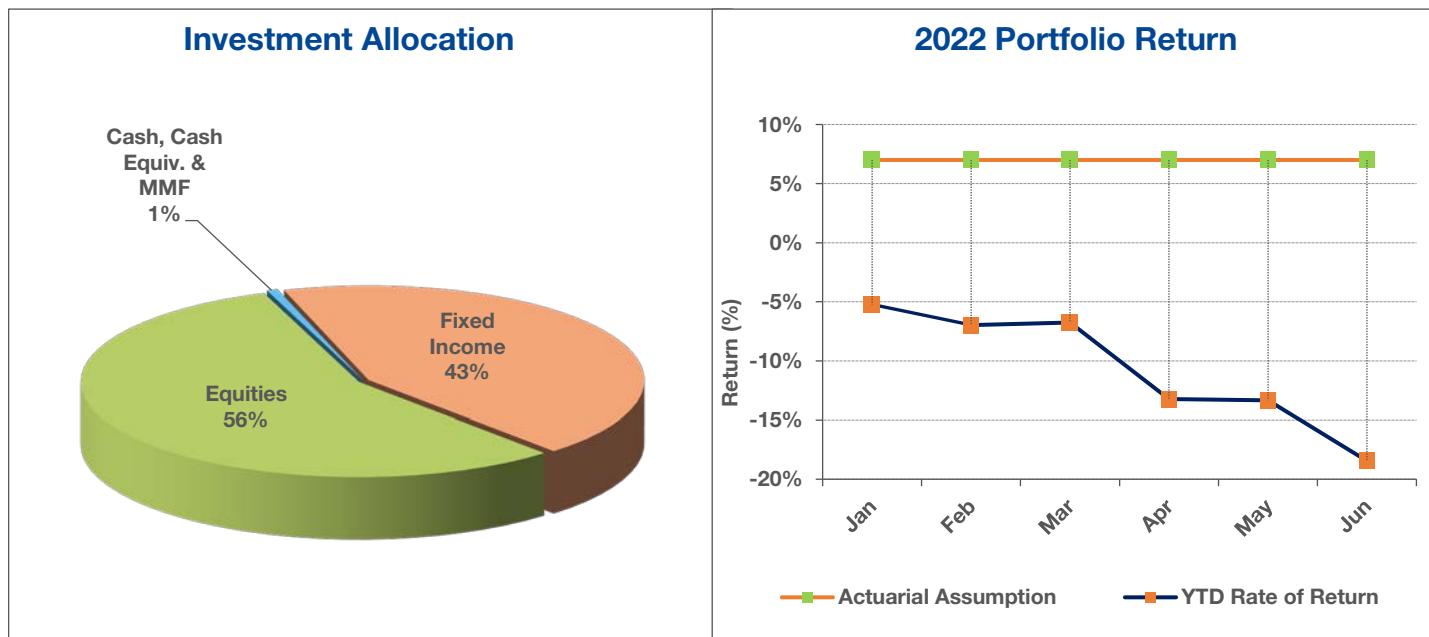
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2021.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2022



Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3							0.3
Fixed Income	21.1	20.7	20.2	19.9	19.7	20.5							20.5
Equities	32.9	32.2	32.4	28.9	28.9	26.5							26.5
<b>Cash &amp; Investments</b>	<b>54.4</b>	<b>53.1</b>	<b>52.9</b>	<b>49.1</b>	<b>48.9</b>	<b>47.3</b>							<b>47.3</b>
Accrued Interest	0.2	0.1	0.1	0.2	0.2	0.1							0.1
Liabilities	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)							(0.0)
<b>Net Position</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>							<b>47.4</b>
<b>Net Position, Beg.</b>	<b>57.7</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>							<b>57.7</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.2	1.3							1.8
Inv. Gain/(Loss) <sup>3</sup>	(2.8)	(0.9)	0.1	(3.3)	0.0	(2.5)							(9.4)
Deductions	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)							(2.8)
<b>Change in Position</b>	<b>(3.2)</b>	<b>(1.3)</b>	<b>(0.2)</b>	<b>(3.7)</b>	<b>(0.2)</b>	<b>(1.6)</b>							<b>(10.4)</b>
<b>Net Position, End</b>	<b>54.5</b>	<b>53.2</b>	<b>53.0</b>	<b>49.2</b>	<b>49.0</b>	<b>47.4</b>							<b>47.4</b>
YTD Rate of Return <sup>4</sup>	-5.2%	-7.0%	-6.8%	-13.2%	-13.3%	-18.5%							-18.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%

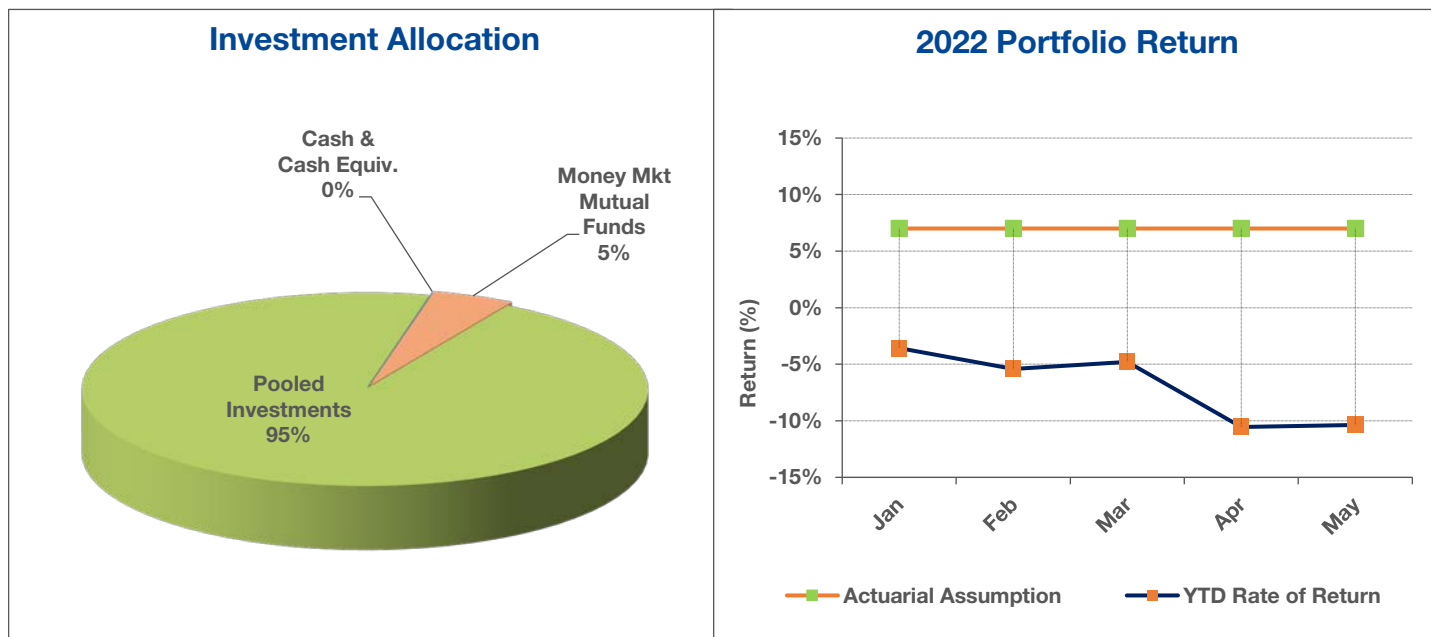
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$36,189 Ytd)
4. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2022



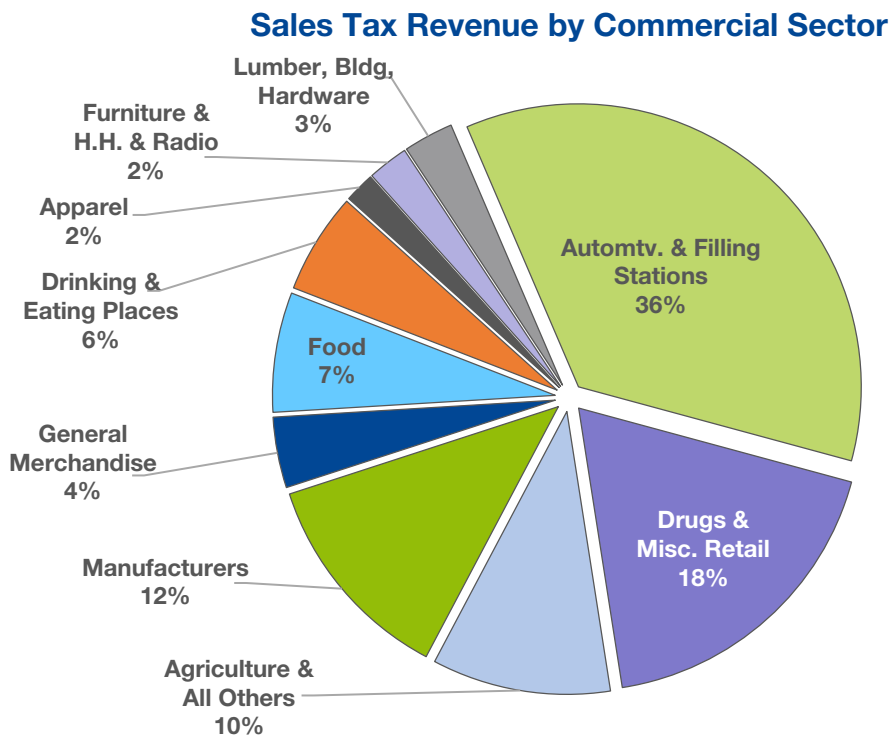
Total Portfolio	2022												
	Jan	Feb	Mar	Apr	May	Jun <sup>5</sup>	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Cash Equiv.	0.0	0.0	0.0	0.0	0.0								0.0
Money Mkt Mutual Funds	3.9	3.5	3.1	2.7	2.5								2.5
Pooled Investments	53.7	52.6	53.0	49.9	50.0								50.0
<b>Cash &amp; Investments</b>	<b>57.5</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.5</b>								<b>52.5</b>
Accrued Interest	0.0	0.1	0.1	0.1	0.1								0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)								(0.0)
<b>Net Position</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>								<b>52.6</b>
<b>Net Position, Beg.</b>	<b>60.0</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>								<b>60.0</b>
Contributions <sup>2</sup>	0.0	0.1	0.1	0.0	0.2								0.4
Inv. Gain/(Loss) <sup>3</sup>	(2.1)	(1.0)	0.4	(3.2)	0.2								(5.7)
Deductions	(0.4)	(0.4)	(0.5)	(0.5)	(0.4)								(2.2)
<b>Change in Position</b>	<b>(2.5)</b>	<b>(1.4)</b>	<b>(0.0)</b>	<b>(3.6)</b>	<b>(0.1)</b>								<b>(7.5)</b>
<b>Net Position, End</b>	<b>57.6</b>	<b>56.2</b>	<b>56.2</b>	<b>52.6</b>	<b>52.6</b>								<b>52.6</b>
YTD Rate of Return <sup>4</sup>	-3.6%	-5.4%	-4.8%	-10.5%	-10.4%								-10.4%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%								7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$3,826 Ytd)
4. Based on YTD gains/income and average ending portfolio balance
5. Reporting delayed due to pension fund consolidation

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 1st QUARTER 2022 June 30, 2022



Commercial Sector	Comm. Space Est. Sq. Ft.	2018	2019	2020	2021	2022	Annlz Per Sq. Ft.
General Merchandise	182,235	631,114	589,485	542,746	604,168	144,363	3.65
Food	130,340	953,388	941,197	985,060	1,007,307	244,503	8.65
Drinking & Eating Places	198,861	1,202,190	1,261,246	869,090	1,050,487	205,446	4.76
Apparel	139,411	392,029	324,566	173,596	312,261	61,766	2.04
Furniture & H.H. & Radio	188,890	392,647	343,773	332,858	431,143	83,274	2.03
Lumber, Bldg, Hardware	170,385	532,005	509,978	572,501	635,113	101,832	2.75
Automtv. & Filling Stations	451,975	5,244,380	5,363,248	4,684,337	5,682,733	1,273,924	12.99
Drugs & Misc. Retail	542,755	1,873,874	1,926,102	1,904,011	3,467,006	654,358	5.56
Agriculture & All Others	422,375	1,367,965	1,361,590	1,229,613	1,629,326	364,873	3.98
Manufacturers	83,345	1,452,427	1,025,611	1,073,954	1,552,677	437,696	24.20
<b>Total</b>	<b>2,510,572</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>12,367,766</b>	<b>16,372,222</b>	<b>3,572,035</b>	<b>6.56</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

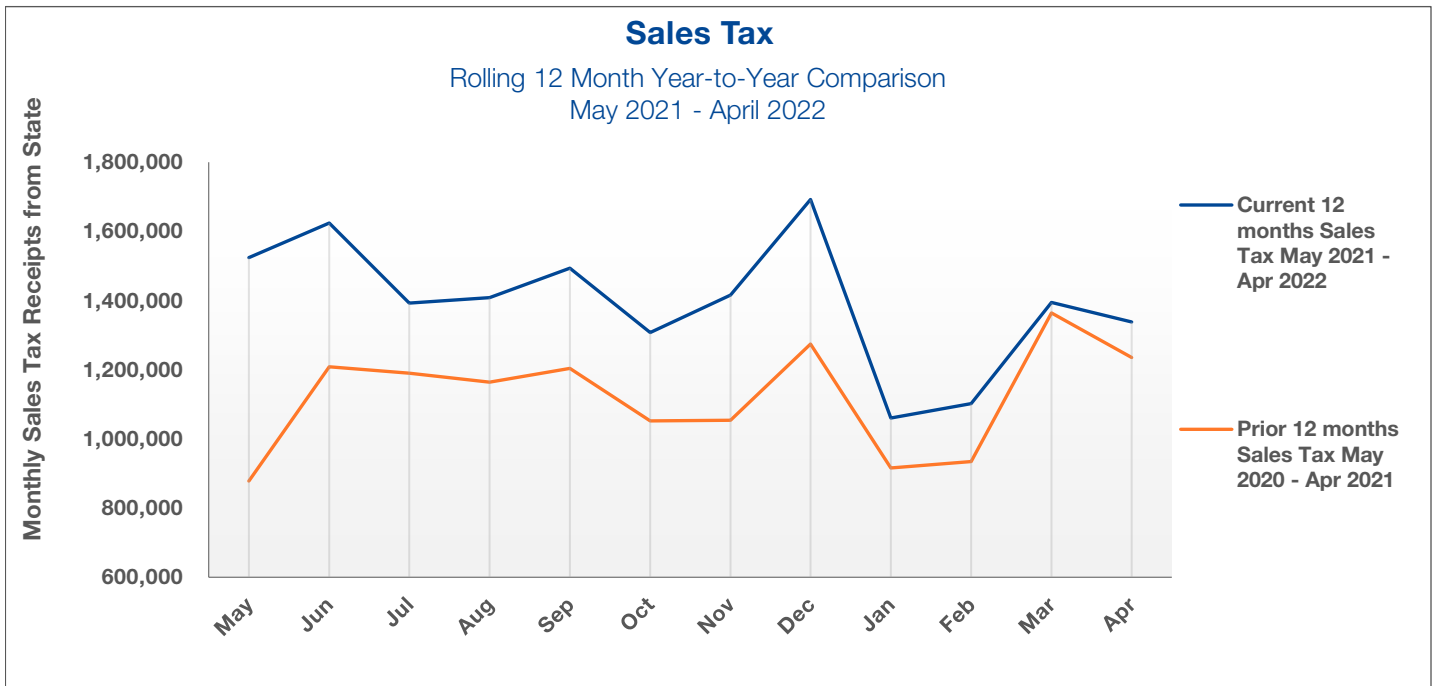
### NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### June 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	907,029	859,796	886,969	915,495	1,060,332	761,282	7%
Feb	864,447	856,167	843,910	934,383	1,101,755	776,988	16%
Mar	1,126,476	1,108,406	892,951	1,364,173	1,394,487	1,134,381	26%
Apr	984,449	1,074,742	671,271	1,235,584	1,337,844	1,027,452	36%
May	1,228,499	1,248,785	878,159	1,524,159		1,267,418	
Jun	1,292,198	1,291,734	1,208,349	1,624,200		1,350,607	
Jul	1,166,355	1,214,570	1,190,007	1,393,157		1,158,482	
Aug	1,355,113	1,258,118	1,163,679	1,408,229		1,171,016	
Sep	1,385,933	1,132,715	1,204,169	1,494,005		1,242,343	
Oct	1,184,256	1,103,202	1,051,985	1,307,896		1,087,584	
Nov	1,118,786	1,128,653	1,053,508	1,415,757		1,177,276	
Dec	1,375,505	1,324,484	1,273,790	1,692,221		1,407,170	
<b>Total</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>12,318,747</b>	<b>16,309,259</b>	<b>4,894,419</b>	<b>13,562,000</b>	

#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.



# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### June 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	55,880	45,720	87,018	179,880	147,535	131,464	6%
Feb	91,125	96,525	74,845	133,880	148,913	97,846	13%
Mar	104,800	95,815	116,905	208,260	241,677	152,206	23%
Apr	141,644	146,551	142,198	296,255	261,495	216,517	35%
May	182,995	183,985	122,760	246,225	398,675	179,952	52%
Jun	181,302	166,589	168,115	275,840	437,615	201,596	71%
Jul	172,990	157,675	287,595	362,975		265,279	
Aug	260,905	185,358	304,500	277,180		202,576	
Sep	98,565	158,661	288,980	298,220		217,953	
Oct	147,310	164,805	280,140	294,885		215,515	
Nov	155,433	151,705	214,400	393,665		287,708	
Dec	99,435	111,930	204,155	179,775		131,388	
<b>Total</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>2,291,611</b>	<b>3,147,040</b>	<b>1,635,910</b>	<b>2,300,000</b>	

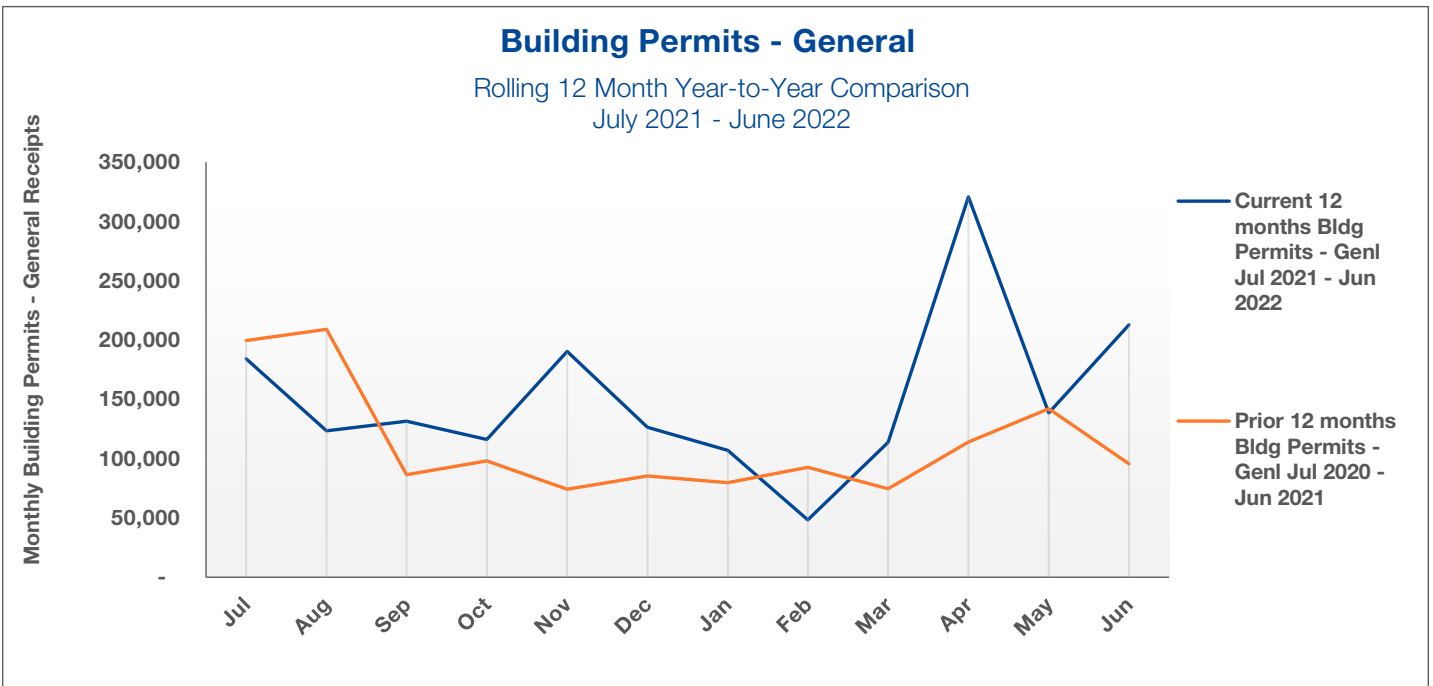
#### NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### June 30, 2022



Month	Actual					Budget 2022	Current Year % of Budget
	2018	2019	2020	2021	2022		
Jan	85,317	51,404	60,435	79,706	107,077	65,016	9%
Feb	118,804	96,997	35,242	92,671	48,363	75,591	13%
Mar	92,456	155,847	35,191	74,658	113,847	60,899	22%
Apr	92,433	141,186	32,094	114,015	320,751	93,001	49%
May	98,051	91,502	70,373	142,098	138,565	115,909	61%
Jun	126,034	102,912	52,591	95,747	212,771	78,100	78%
Jul	151,727	118,146	199,732	184,196		150,248	
Aug	305,724	121,735	209,086	123,447		100,695	
Sep	126,681	75,884	86,440	131,491		107,257	
Oct	104,934	217,602	98,165	116,237		94,814	
Nov	152,392	76,537	74,206	190,535		155,419	
Dec	278,966	141,928	85,311	126,335		103,051	
<b>Total</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,038,867</b>	<b>1,471,134</b>	<b>941,374</b>	<b>1,200,000</b>	

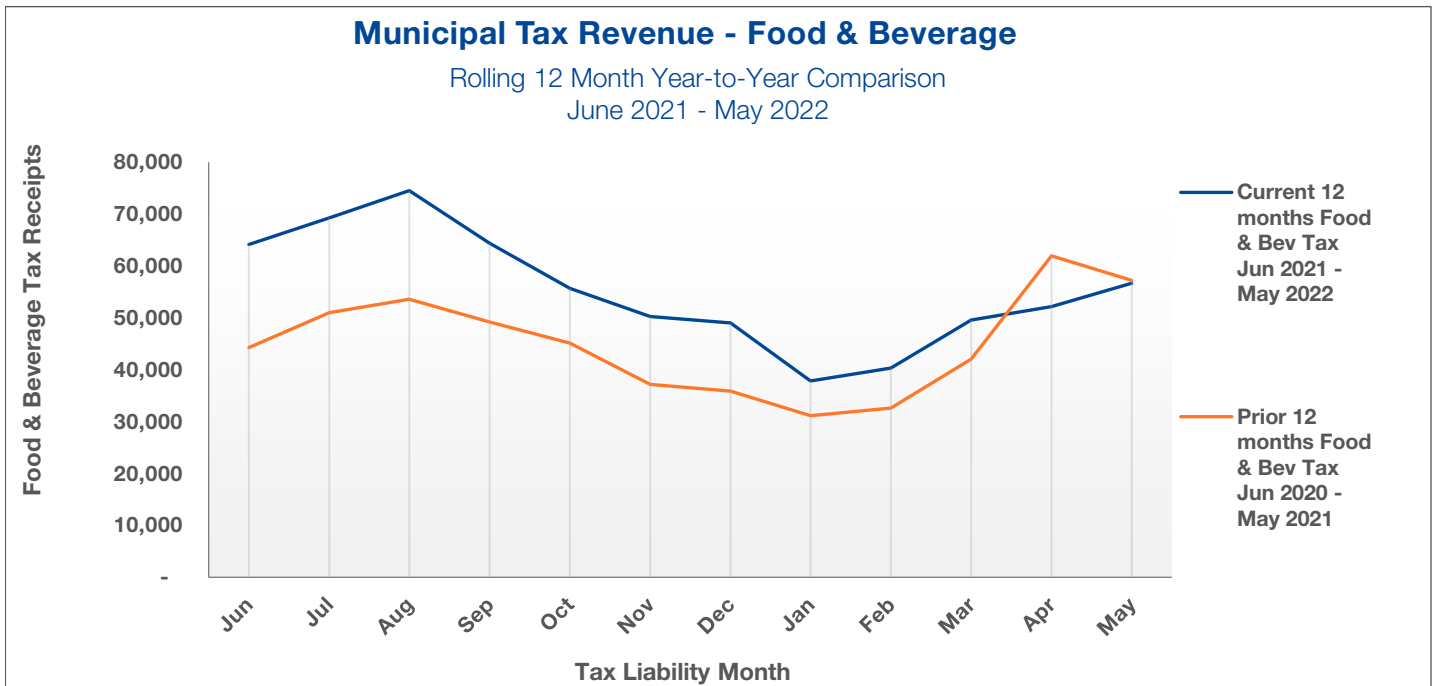
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

June 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	45,608	43,864	40,223	31,141	37,834	32,229	6%
Feb	40,103	43,313	38,787	32,620	40,339	33,760	12%
Mar	49,089	51,038	31,451	42,025	49,568	43,494	19%
Apr	55,107	50,993	22,584	61,950	52,160	64,115	27%
May	60,698	61,756	30,832	57,221	56,643	59,221	35%
Jun	72,347	76,492	44,245	64,170		66,413	
Jul	72,115	72,971	51,024	69,258		71,679	
Aug	80,300	79,815	53,614	74,527		77,131	
Sep	61,098	62,005	49,205	64,376		66,626	
Oct	55,334	50,838	45,135	55,697		57,643	
Nov	52,039	51,871	37,180	50,227		51,983	
Dec	55,024	51,324	35,848	48,994		50,706	
<b>Total</b>	<b>698,862</b>	<b>696,282</b>	<b>480,129</b>	<b>652,205</b>	<b>236,544</b>	<b>675,000</b>	

### NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was higher than budget which was a result of food establishments fully re-opening in June for dine-in services.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

June 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	17,597	17,544	19,824	23,334	20,268	24,994	6%
Feb	19,291	17,591	18,819	22,555	19,542	24,159	11%
Mar	21,389	19,368	24,097	25,629	20,421	27,452	17%
Apr	18,287	21,729	28,106	25,722	23,773	27,552	23%
May	23,507	23,388	32,514	30,383	25,072	32,544	30%
Jun	24,574	23,770	33,750	29,993		32,126	
Jul	23,093	23,050	34,563	30,268		32,421	
Aug	24,190	24,902	31,162	25,918		27,762	
Sep	22,328	22,110	30,881	27,139		29,069	
Oct	22,227	22,770	32,234	25,596		27,417	
Nov	28,869	31,877	34,124	32,344		34,645	
Dec	41,575	40,569	47,453	40,947		43,859	
<b>Total</b>	<b>286,928</b>	<b>288,668</b>	<b>367,527</b>	<b>339,828</b>	<b>109,076</b>	<b>364,000</b>	

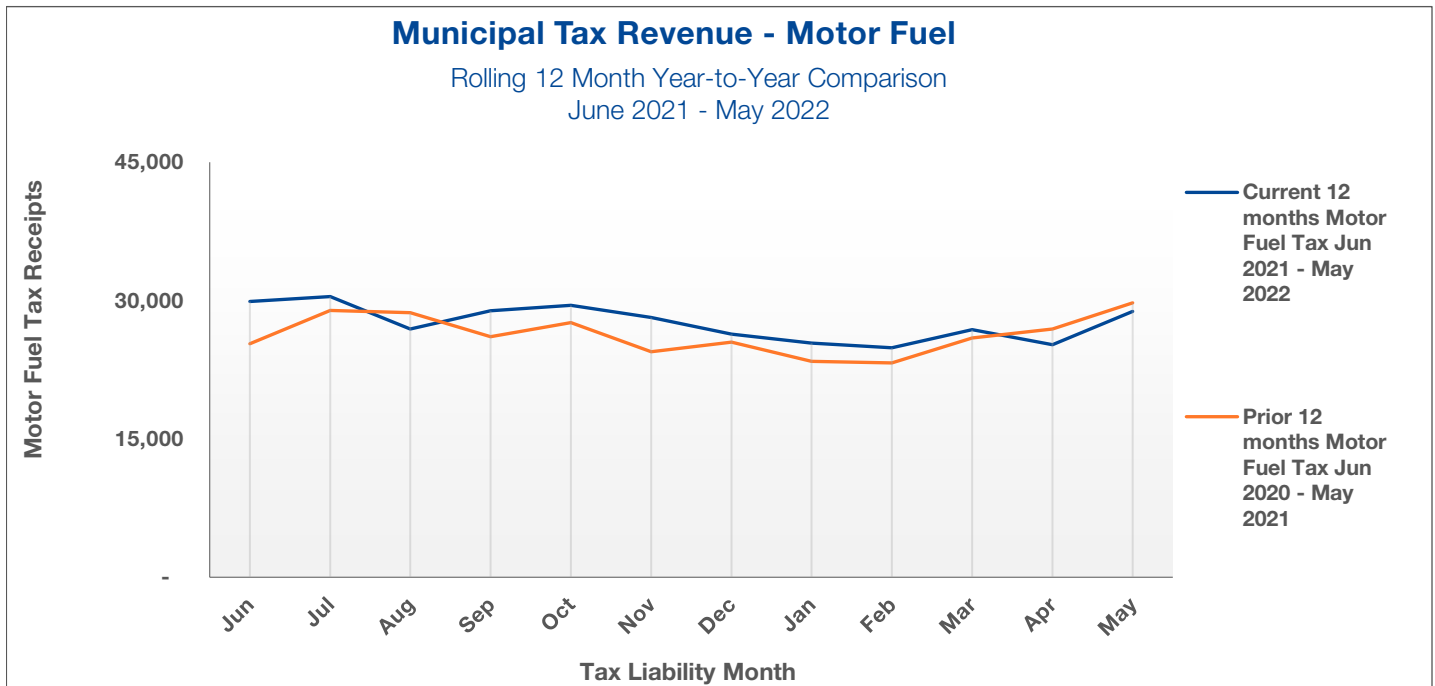
### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

June 30, 2022



Month	2018	2019	2020	2021	2022	Budget 2022	Current Year % of Budget
Jan	35,138	33,952	31,795	23,407	25,400	23,875	8%
Feb	31,774	31,671	30,444	23,238	24,879	23,701	15%
Mar	36,305	34,460	22,720	25,934	26,844	26,452	23%
Apr	34,774	33,438	13,982	26,921	25,196	27,458	30%
May	37,893	35,440	19,688	29,751	28,829	30,345	39%
Jun	35,996	34,626	25,300	29,891		30,488	
Jul	38,170	34,699	28,924	30,433		31,040	
Aug	38,649	36,064	28,702	26,927		27,465	
Sep	35,402	32,746	26,068	28,878		29,454	
Oct	35,786	33,099	27,622	29,494		30,083	
Nov	33,911	32,245	24,442	28,179		28,742	
Dec	34,773	30,881	25,480	26,371		26,898	
<b>Total</b>	<b>428,569</b>	<b>403,321</b>	<b>305,168</b>	<b>329,425</b>	<b>131,147</b>	<b>336,000</b>	

### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue was lower than budget due to the pandemic.