

Business Development



## **New Funding Opportunities for Small Businesses Available Now Through American Rescue Plan**

- Restaurant Revitalization Fund: Provides funding to help restaurants and other eligible businesses cover revenue loss up to \$10 million per business.
- Shuttered Venue Operators Grant: Provides grants to hard-hit of up to 45% of gross earned revenues
- In addition, the Illinois Small Business Development Center is partnering with the College of Lake County to offer several resources for small businesses using funding from the CARES Act.

# Restaurant Revitalization Fund Applications Opened Monday, May 3

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors open.

- The RRF will provide restaurants with funding equal to their pandemic-related revenue loss up to \$10 million per business and no more than \$5 million per physical location.
- Recipients are not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023.
- Priority in the first 21 days of the application window will be given to restaurants owned by women, veterans, and socially or economically disadvantaged groups.

The application for the RRF is open. <u>View the application, eligibility</u> requirements, and more information on the SBA website.

The Illinois Department of Commerce and Economic Opportunity's Office of Regional Economic Development is hosting the following webinar to help businesses learn more about the US Small Business Administration's Federal Restaurant Revitalization Fund.

## Thursday, May 6 - 3:00 PM

Presenter: Tracey Glenn, Southwest Regional Manager of Regional Economic Development, Illinois Department of Commerce and Economic Opportunity with Darrah Perryman, U.S. Small Business Administration

Register **HERE** 

#### Shuttered Venue Operators Grant Applications Open Now

The Shuttered Venues Operators Grant (SVOG) includes over \$16 billion in grants to shuttered venues. Eligible entities include live venue operators/promoters, museum operators, motion picture theater operators, live performing arts organization operators and more.

- Eligible applicants may qualify for grants equal to 45% of their gross earned revenue, with the maximum amount available for a single grant award of \$10 million.
- \$2 billion is reserved for eligible applicants with up to 50 full-time employees.
- Venues or promoters who received a PPP loan on or after December 27, 2020, will have the SVOG reduced by the PPP loan amount.

### Apply now and learn more on the SBA website.

#### **Small Business Community Resources**

The Illinois Small Business Development Center is offering training programs through TAD (Training Assessment and Development) and BizHub through funding from the CARES Act passed last year.

- BizHub: BizHub offers Q&A with local entrepreneurs and experts, access to a network for small businesses, a startup knowledge center, and opportunities to share your startup story or get tips from other small businesses.
  - Register your business now at <u>lakecountybizhub.com</u>
- TAD: CLC offers TAD, an affordable cloud-based integrated system, to employers of any size in Lake County. TAD is a high-quality, results-oriented training designed for any-size organization. They offer training and workshops on a variety of topics including business writing, communication, ESL, leadership, and more.
  - Visit *clcillinois.edu/solutions* to learn more.

Contact information for the Illinois Small Business Center is as follows:

Illinois Small Business Development & International Trade Center College of Lake County 19351 W. Washington St., Building E, Suite E186 Grayslake, IL 60030 847.543.2750

# Take It To Your Table: Cinco De Mayo & Mother's Day

It's Cinco De Mayo! Celebrate at one of Highland Park's fabulous Mexican restaurants: La Casa De Isaac & Moishe, Salt Creek Tacos, Tamales...A Mexican Joint, Taqueria Los Mogotes De Michoacan, plus a special Cinco De Mayo menu at Norton's!

Mother's Day is Sunday, May 9! Treat the Moms in your life to something special. *That Little French Guy* will have their popular Mademoiselle Pastry, *Dunkin* is offering special pricing on 6 Donuts and 2 Medium Coffees (mention "mothers day special" at checkout), and *Norton's* has a special Mother's Day Menu.

Check if your favorite Highland Park restaurant is serving up something special for Mother's Day. *Click here to view an interactive map* of Highland Park restaurants. Or view The *Highland Park Dining Guide*.





# norton's

# Mother's Day Menu

**COCKTAIL** 

Strawberry Vanilla Martini

**APPETIZER** 

**Breaded Artichoke Hearts** 

SOUP

Roasted Red Pepper

**ENTREE** 

Beef Medallion & Vegetable Kabobs Steamed Green Beans Entree includes Rice

Are you a Highland Park Restaurant that would like to be featured as part of *Take It To Your Table*? Email your specials and promotions to *mrosen@cityhpil.com*.

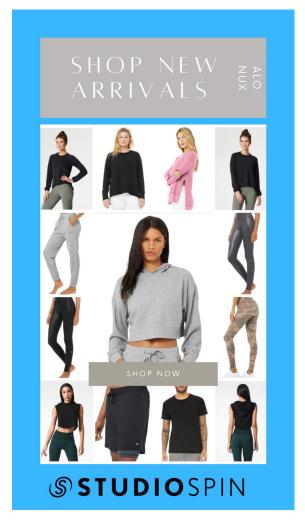
## Studio Spin

**Studio Spin** offers Spin, Boxing and Yoga classes for all levels. Classes are designed for peak performance training and are aim



to satisfy your needs and supercharge your day. In addition, Studio Spin has a retail boutique selling top brands such as Alo, NUX, Tiem, Bella&Canvas, Specialized, EmiJay





Wellness Tip From Studio Spin:

Live, Laugh, LOVE. You have one chance to be your best self so make the most of it. Do what makes you happy and feel fulfilled. Life is too short to

keep wishing, go for what you want.

**Studio Spin** is located at 332 Skokie Valley Road 888-CYCLE-55 / **Studio SPIN.com** 

If you are a health and fitness business and would like to be featured as part of the Wellness Wednesday Series, please fill out this **brief questionnaire**. Don't forget to upload 1-3 high-resolution photos!

# Business Of The Week: Eye Care Ltd





Eye Care Ltd has serviced Chicago's North Shore for over 40 years providing full-service comprehensive eye care for the whole family. From general eye exams to specific problems such as macular degeneration and diabetic eye exams, the board-certified ophthalmologists are here to help.

Eye Care Ltd also offers a full range of optical services, including a fulltime optician that can assist clients with prescription and specialty eyewear, eyeglass repairs, and sunglasses.

**Eye Care Ltd** - 1971 2nd Street 847-433-5888 / **eyedoctorseyecare.com** 

## Sign Up For Business of the Week!

Each week a new business is chosen and promoted on the City's Facebook Page, Website, E-Newsletters, and on the Central Avenue Digital Kiosks, regardless of the business location.

Click **HERE** to fill out a brief questionnaire to have your business featured as Business of the Week.

\*Don't forget to upload 1-3 high-resolution photos!

## **Sign Up For The Welcome Back Promise**

Highland Park's vibrant community of restaurants, shops, fitness

studios, and others are open for business! From installing safety barriers to providing hand sanitizer, upgrading air filtration, and more, Highland Park businesses have implemented new services, technologies, and fixtures to help customers shop and dine with confidence.

Businesses are invited to sign on to the <u>Welcome Back Promise</u> by taking the following steps to create a healthy and comfortable environment for all:

- Masks are required, and hand sanitizer is available.
- Social distancing is encouraged.
- Capacity is limited per IDPH guidelines.
- High-touch surfaces are frequently cleaned.
- Employee health is monitored.



As businesses make the Welcome Back Promise, they'll be added to an interactive map at <u>cityhpil.com/welcomeback</u>. Please plan to check back as new businesses are added!

View the **Welcome Back Promise Video** 

# Financial Aid for Retailers and Restaurants Grant Program

The City of Highland Park has a matching grant program to assist restaurants and retailers with operational costs incurred to provide a safe environment for customers and staff in compliance with state and federal public health guidelines for the coronavirus pandemic. The program will accept applications from qualifying restaurants and retailers located and operating within a commercial building in Highland Park



with a net worth of less than \$2 million and generating less than an average of \$200,000 in profit per year for two years after taxes. Qualifying restaurants and retailers may apply for reimbursement of up to 50% of eligible expenses related to COVID-19 public health mitigations, to a maximum of \$10,000 for restaurants and \$5,000 for retailers, for costs incurred between August 15, 2020, and December 31, 2021, or until funds are depleted. *More information is available here*.

### State of Education in Highland Park

Friday, May 7 9 AM Register *HERE* 



The Highland Park Chamber is proud to host another community-wide discussion with school district superintendents Dr. Michael Lubelfeld, North Shore School District 112, and Dr. Kurt A. Schneider, North Suburban Special Education District.

This year's program will address the challenges that are being confronted as a result of the impact of the global pandemic, actions being taken to address racial justice, and what the community, and particularly the business community, can do to stay informed and supportive.

#### **Multi-Chamber Mega Connect**

Thursday, May 13 12:00 - 1:30 PM Register *HERE* 

Empower your community while building connections with local chambers of commerce. Members looking for a productive online networking experience will enjoy the structured format of this program, which gives each participant an opportunity to speak to a receptive audience about his/her company's products and services. Don't miss this unique opportunity to expand your reach and resources with members of over 20 different Chambers of Commerce.

chamberhp.com

## **Additional Resources**

#### **SCORE**

Illinois Department of Commerce & Economic Opportunity

<u>COVID-19 Aid For Businesses</u> - Illinois Department of Commerce & Economic Opportunity

<u> Illinois Department of Revenue COVID -19 Tax Relief</u>

Illinois Department of Insurance (DOI)

Highland Park Chamber of Commerce COVID-19 Toolkit

Lake County Health Department

NorthShore University HealthSystem

#### Illinois Department of Public Health

#### Centers for Disease Control and Prevention

For general business inquiries, contact the City's Business Development Manager Carolyn Hersch at chersch@cityhpil.com.

For more information on the City's response to COVID-19, contact the City's Communications Manager Amanda Civitello at acivitello@cityhpil.com.

This newsletter is produced by the City of Highland Park's Office of Business Development. If you have information you would like to include in this bi-weekly mailing, please submit information, photos, and news to Melissa Rosen at mrosen@cityhpil.com. The City reserves the right to edit and/or filter submissions. No pricing information will be published.

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