



City of Highland Park



Financial Status Report

August 2019
(Unaudited)



THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Expenditure Summary by Fund	7
General Fund	8
Capital Project Fund	9
Water Fund	10
Sewer Fund	11
Executive Summary - Revenue and Expenditure Detail	12
Revenue Detail	13
Expenditure Detail	16

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	18
Cash & Investments by Type	19
Police Pension	21
Fire Pension	22
Sales Tax Revenue by Commercial Sector	23
Sales Tax Revenue	24
Real Estate Transfer Tax Revenue	25
Building Permit Revenue	26
Municipal Tax Revenue - Food & Beverage	27
Municipal Tax Revenue - Packaged Liquor	28
Municipal Tax Revenue - Motor Fuel	29

CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2019 through August 31, 2019 (8 months - 67% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$49.8M or 64% of budget as compared to \$58.3M in the prior year.
 - Revenue is lower significantly due to \$8.2M of bonds issued for Capital in 2018 and none in 2019, consistent with budget.
 - General Fund revenue is \$24.4M or 66% of budget as compared to \$25.4M in the prior year.
 - Property tax receipts are \$2.1M, or 53% of budget as compared to \$2.4M, or 63% of actual in the prior year, significantly due to timing. A large number of property owners prepaid their full 2017 taxes, early in 2018, to be able to take advantage of the State and Local Tax deduction before it was repealed.
 - Transfer-in from Debt Service Fund was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
 - Fines and forfeitures revenue is \$284k or 55% of budget as compared to \$390k in prior year. Invoices for Community Development fines were reduced \$60k to reflect adjusted billing.
 - Charges for Services revenue is \$2.3M or 75% of budget compared to \$2.1M in the prior year, as per contract, significantly for services provided to the City of Highwood.
 - Interest Income is 147% of budget.
 - Capital Project Fund revenue is \$1.8M or 58% of budget as compared to \$8.4M in the prior year. \$921k has been received in tax revenue, \$264k in other governmental reimbursements and \$96k in interest income. Year-to-year revenue is lower, significantly due to debt financing not budgeted in 2019 vs. \$8.2M budgeted and received in the prior year.
 - Water Fund revenue is \$5.4M or 59% of budget compared to \$4.9M in the prior year.
 - Equipment Replacement Fund revenue is \$2.5M or 70% of budget compared to \$3.6M in the prior year. Year-to-year revenue is lower as debt financing was not budgeted in 2019 vs. \$1M budgeted and received in the prior year.

Executive Summary - Expenditure by Fund

- Expenditures are \$46.1M or 53% of budget as compared to \$46.2M in the prior year.
 - Public Safety Pension Levy transfers are \$3.3M compared to \$4.0M in the prior year, prior year significantly due to timing. A large number of property owners prepaid their full 2017 taxes, early in 2018, to be able to take advantage of the State and Local Tax Lake County system changes.
 - Debt Service Fund transfer was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
 - Capital Project Fund expenditures are \$2.7M compared to \$1.5M in the prior year.
 - Insurance Fund medical expenditures are \$3.9M compared to \$3.7M in the prior year.
 - Equipment Maintenance Fund expenditures for software maintenance are \$301k compared to \$120k in the prior year as ERP software maintenance was previously recorded at the end of the fiscal year.

Executive Summary - Cash & Investments

- Cash & Investments are \$53.8M, flat compared to December 2018.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$87.2M, an increase of \$7.9M from December 2018, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

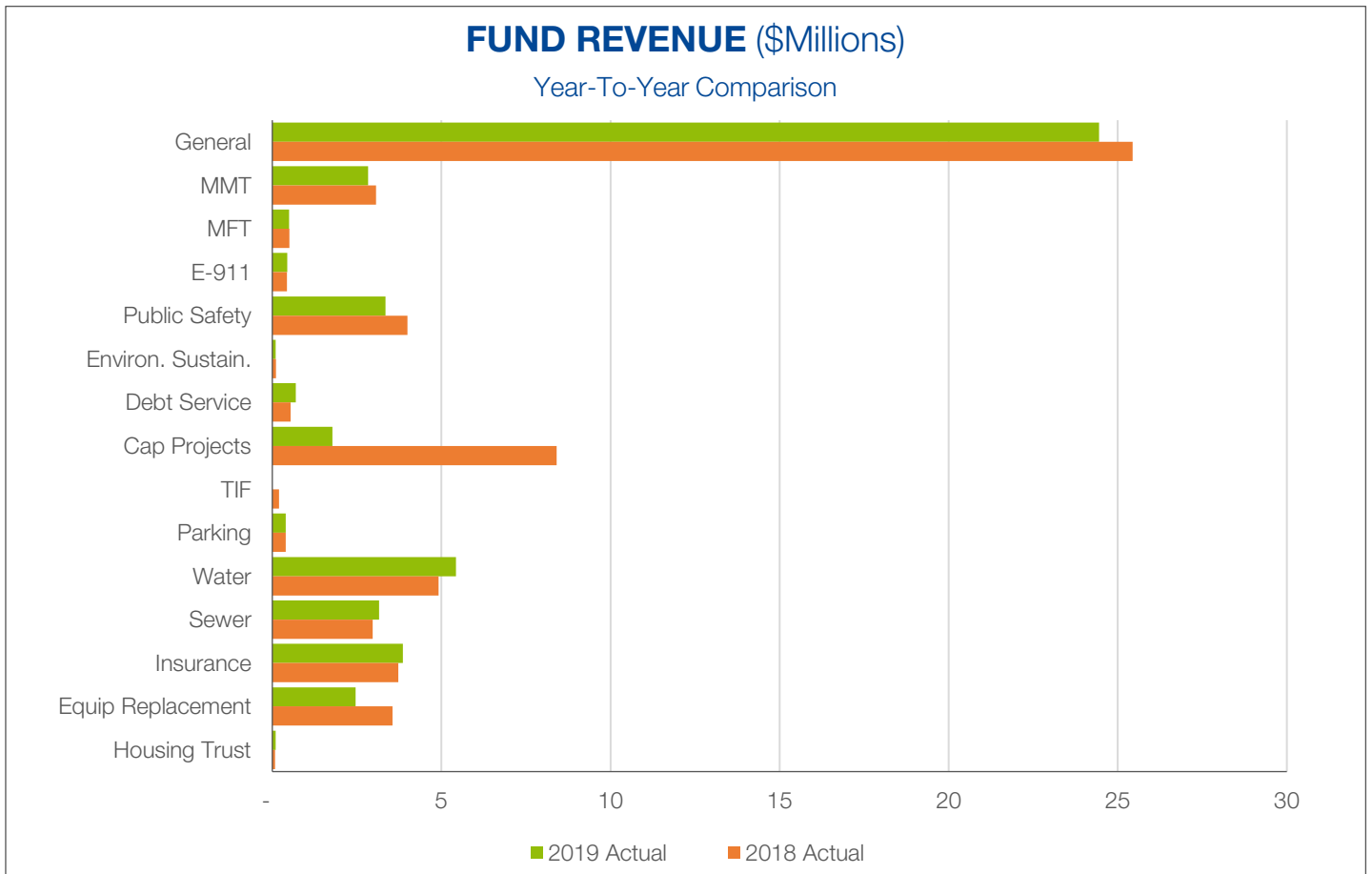
Projected unaudited General Fund Balance at December 31, 2019 based on 2019 amended budget² and audited fund balance as of January 1, 2019.

General Fund Balance¹	
Fund Balance - January 1, 2019 (audited)	20,636,768
2019 Revenue	36,866,822
2019 Operating Expenditures	(34,824,955)
2019 Capital Expenditures, Debt, Transfers	(3,885,708)
Fund Balance - December 31, 2019 (unaudited)	18,792,927
% of Operating Expenditures	54.0%

NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through August 31, 2019.

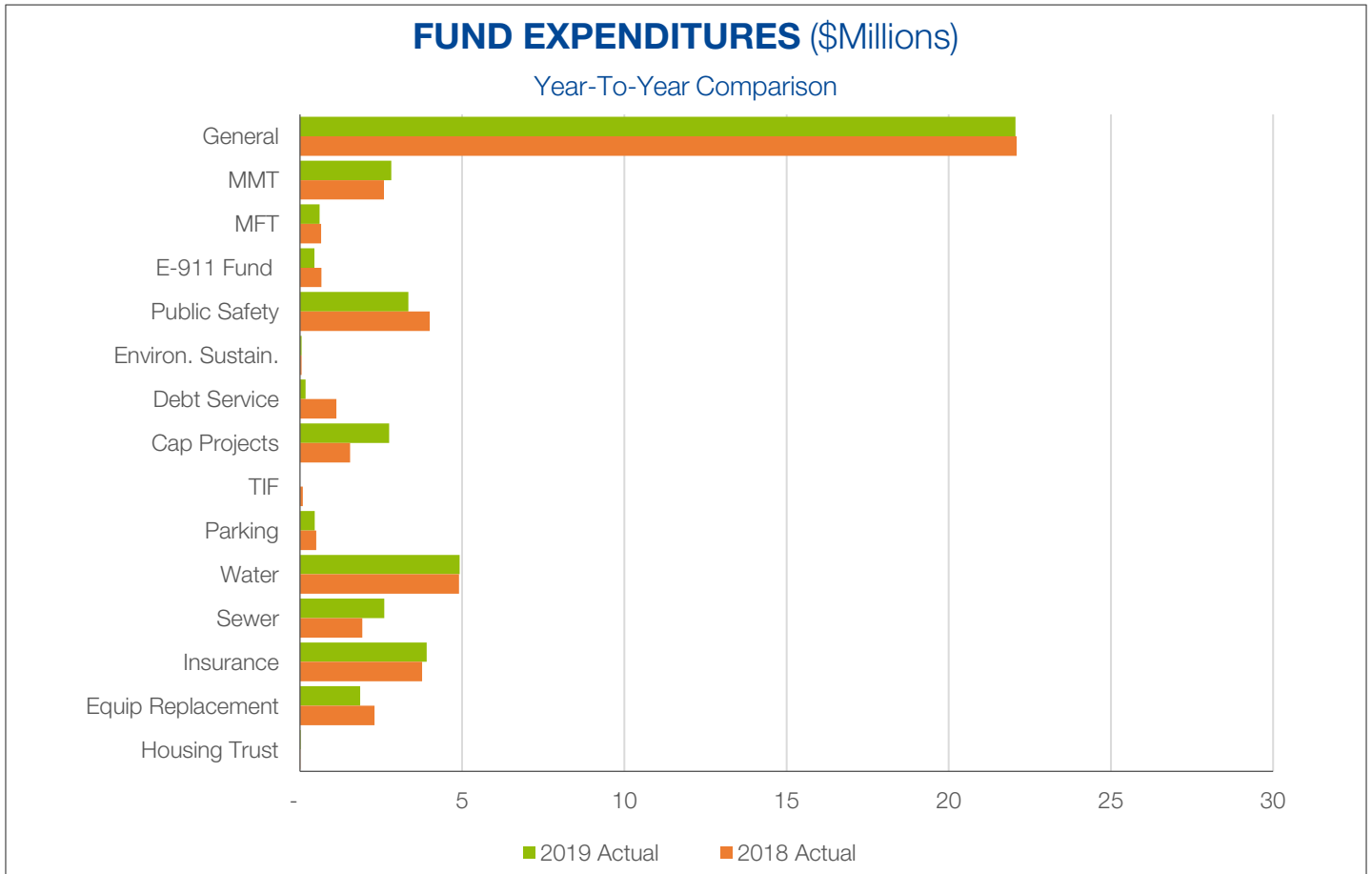
CITY OF HIGHLAND PARK
REVENUE SUMMARY BY FUND
August 31, 2019



Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	36,866,822	24,443,033	66%	25,438,056	65%
↑ Multi-Modal Transportation (MMT)	4,505,066	2,832,595	63%	3,065,745	63%
↑ Motor Fuel Tax (MFT)	755,100	500,169	66%	509,819	66%
↑ E911	596,500	441,977	74%	432,746	66%
↑ Public Safety Pension Levy	6,270,000	3,345,141	53%	3,997,278	64%
↑ Environmental Sustainability	135,000	103,721	77%	106,960	80%
↑ Debt Service	1,324,625	691,278	52%	537,404	61%
↑ Capital Projects	3,051,400	1,780,987	58%	8,404,664	91%
↑ Tax Increment Financing - Ravinia	333,600	143,170	43%	194,117	68%
↑ Tax Increment Financing - Briergate	-	124,093	0%	-	0%
↑ Parking	806,400	399,950	50%	397,677	49%
↑ Water	9,194,500	5,433,009	59%	4,918,292	60%
↑ Sewer	4,880,358	3,155,126	65%	2,971,085	62%
↑ Insurance	5,385,344	3,857,648	72%	3,729,894	68%
↑ Equipment Maintenance & Replacement	3,522,142	2,467,199	70%	3,551,831	74%
▬ Housing Trust	182,100	95,021	52%	79,474	31%

Grand Total, All Funds	77,808,957	49,814,117	64%	58,335,043	67%
-------------------------------	-------------------	-------------------	------------	-------------------	------------

CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
August 31, 2019



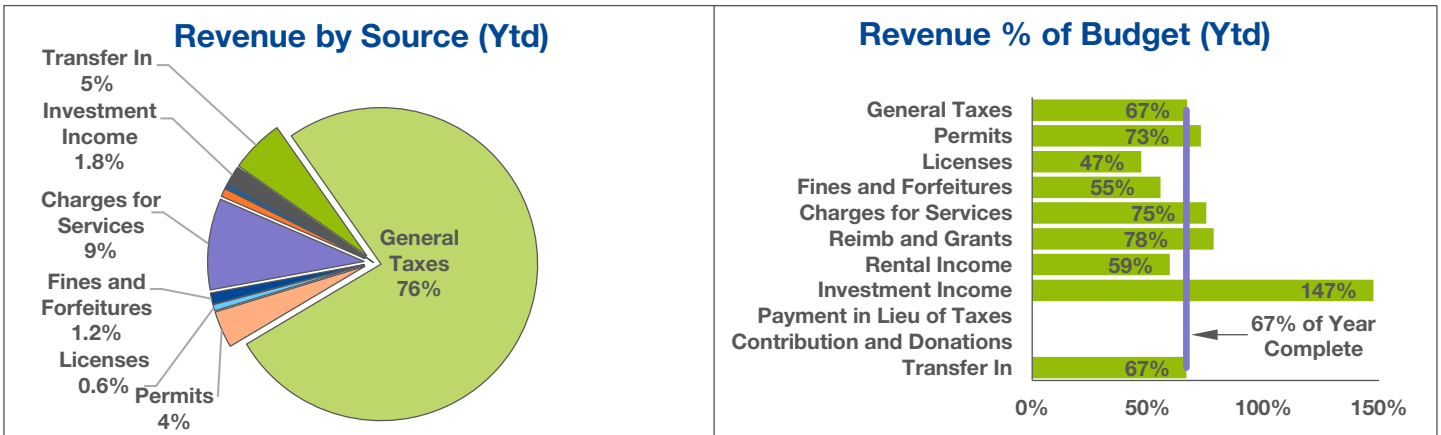
Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	38,710,663	22,061,374	57%	22,092,170	61%
↑ Multi-Modal Transportation (MMT)	4,585,762	2,812,613	61%	2,585,682	63%
↑ Motor Fuel Tax (MFT)	900,400	600,267	67%	646,933	67%
↑ E911	674,292	441,284	65%	663,691	66%
↑ Public Safety Pension Levy	6,270,000	3,345,141	53%	3,997,278	64%
↑ Environmental Sustainability	89,646	53,616	60%	47,628	58%
↑ Debt Service	1,329,200	174,631	13%	1,124,872	56%
↑ Capital Projects	5,480,000	2,747,832	50%	1,542,603	23%
↑ Tax Increment Financing - Ravinia	1,585,469	62,832	4%	82,360	31%
↑ Parking	763,943	453,094	59%	501,333	64%
↑ Water	10,093,349	4,922,763	49%	4,906,935	54%
↑ Sewer	5,965,574	2,596,787	44%	1,924,795	40%
↑ Insurance	6,025,654	3,908,805	65%	3,765,224	66%
↑ Equipment Maintenance & Replacement	4,225,842	1,859,038	44%	2,300,033	47%
↑ Housing Trust	344,456	23,531	7%	14,571	14%

Grand Total, All Funds	87,044,250	46,063,609	53%	46,196,108	56%
-------------------------------	-------------------	-------------------	------------	-------------------	------------

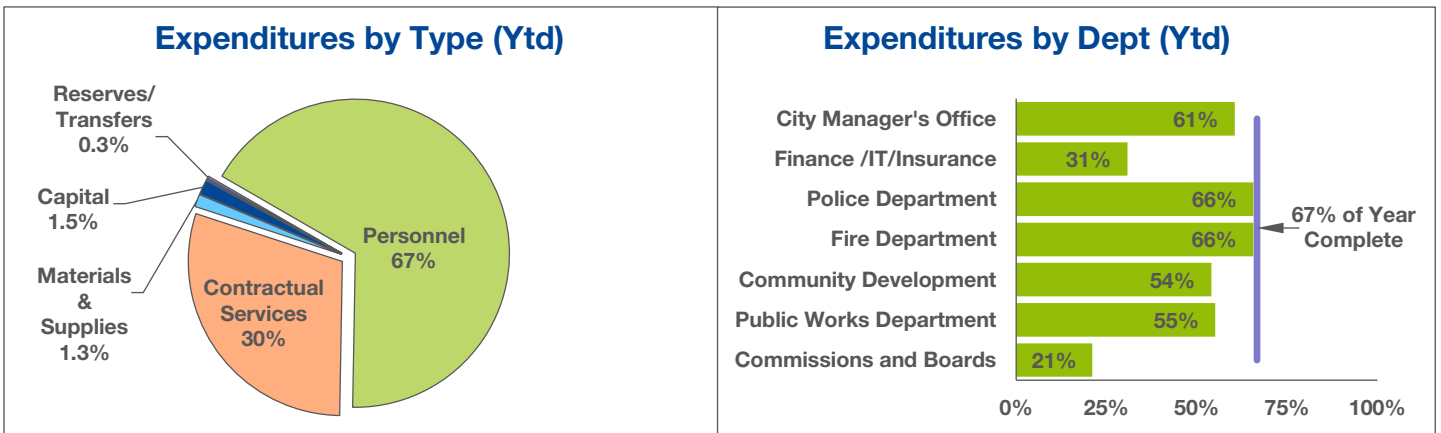
CITY OF HIGHLAND PARK

GENERAL FUND

August 31, 2019

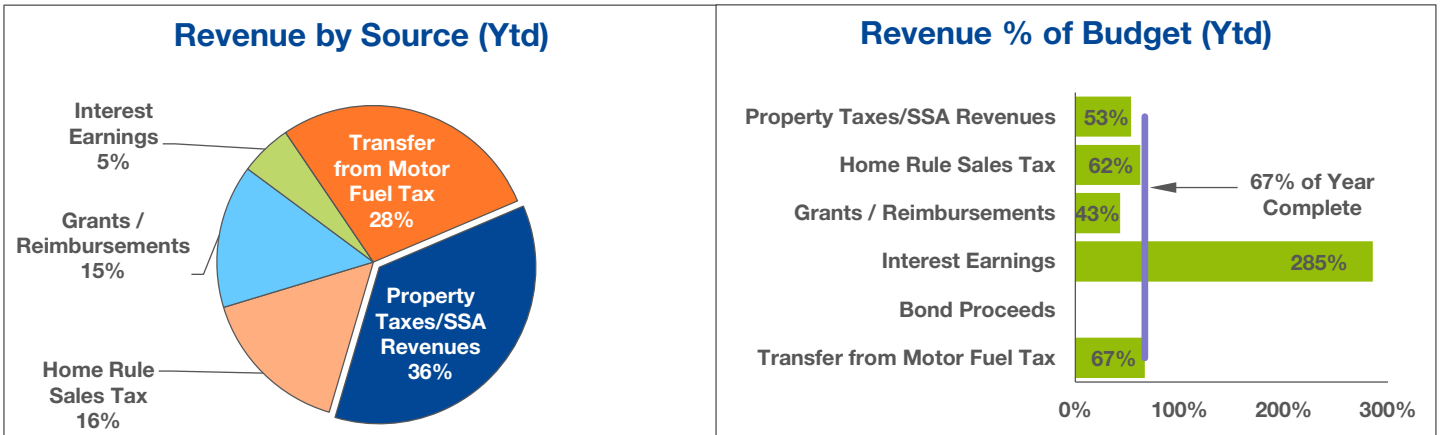


Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
General Taxes	27,790,400	18,621,600	67%	18,507,500	66%
Permits	1,279,700	932,400	73%	1,120,300	61%
Licenses	331,200	156,400	47%	152,400	46%
Fines and Forfeitures	513,000	284,400	55%	389,700	72%
Charges for Services	3,061,600	2,305,300	75%	2,059,800	73%
Reimb and Grants	266,200	208,800	78%	174,900	58%
Rental Income	232,200	138,100	59%	130,700	76%
Investment Income	297,800	439,200	147%	334,200	63%
Payment in Lieu of Taxes	1,060,100	-	0%	-	0%
Contribution and Donations	-	300	0%	-	0%
Transfer In	2,034,600	1,356,400	67%	2,568,500	75%
Total	36,866,800	24,442,900	66%	25,438,000	65%

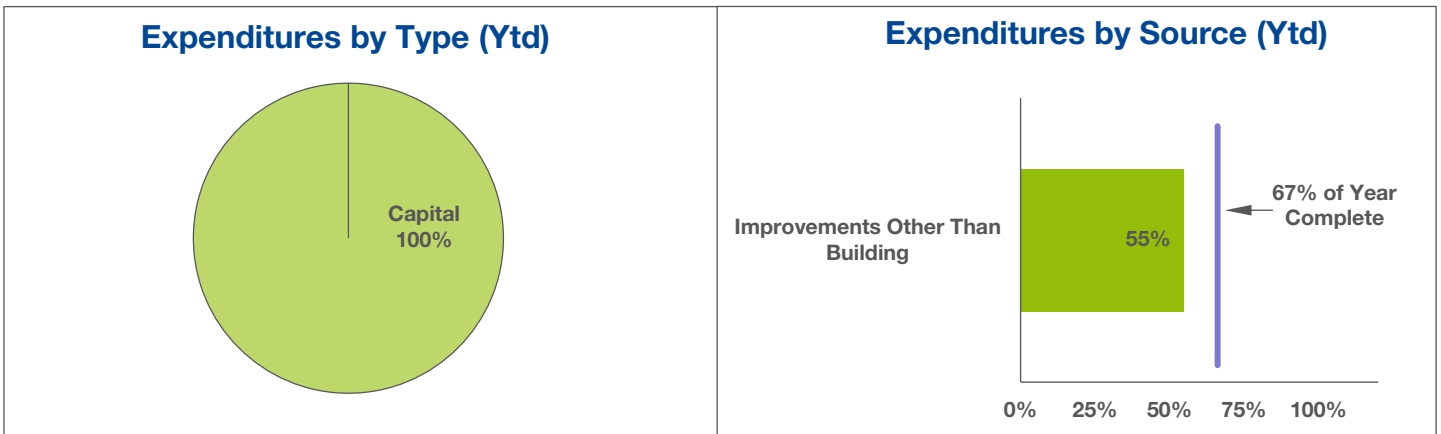


Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
City Manager's Office	5,253,300	3,178,600	61%	2,789,900	66%
Finance /IT/Insurance	5,972,900	1,842,200	31%	2,148,600	47%
Police Department	11,567,600	7,599,400	66%	7,530,500	64%
Fire Department	7,224,600	4,741,000	66%	4,711,800	65%
Community Development	3,595,100	1,943,600	54%	1,959,700	65%
Public Works Department	4,940,800	2,723,700	55%	2,894,300	56%
Commissions and Boards	156,400	32,900	21%	57,300	40%
Total	38,710,700	22,061,400	57%	22,092,100	61%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 August 31, 2019

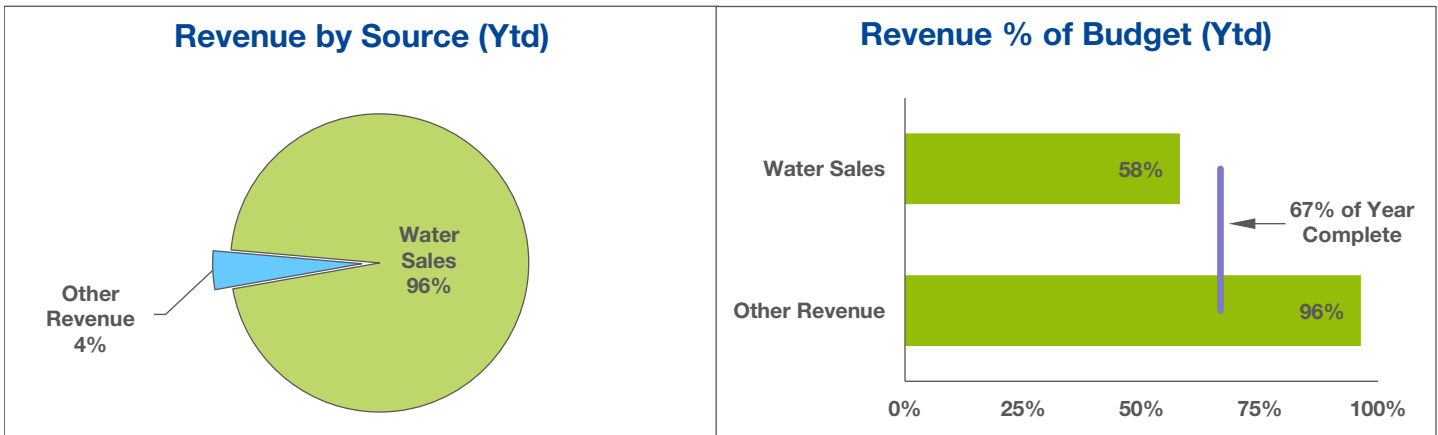


Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Property Taxes/SSA Revenues	1,200,000	640,300	53%	387,800	61%
Home Rule Sales Tax	451,400	280,800	62%	285,700	64%
Grants / Reimbursements	616,100	264,100	43%	23,500	30%
Interest Earnings	33,500	95,600	285%	114,500	59%
Bond Proceeds	-	-	0%	7,093,000	99%
Transfer from Motor Fuel Tax	750,400	500,300	67%	500,300	67%
Total	3,051,400	1,781,100	58%	8,404,800	91%

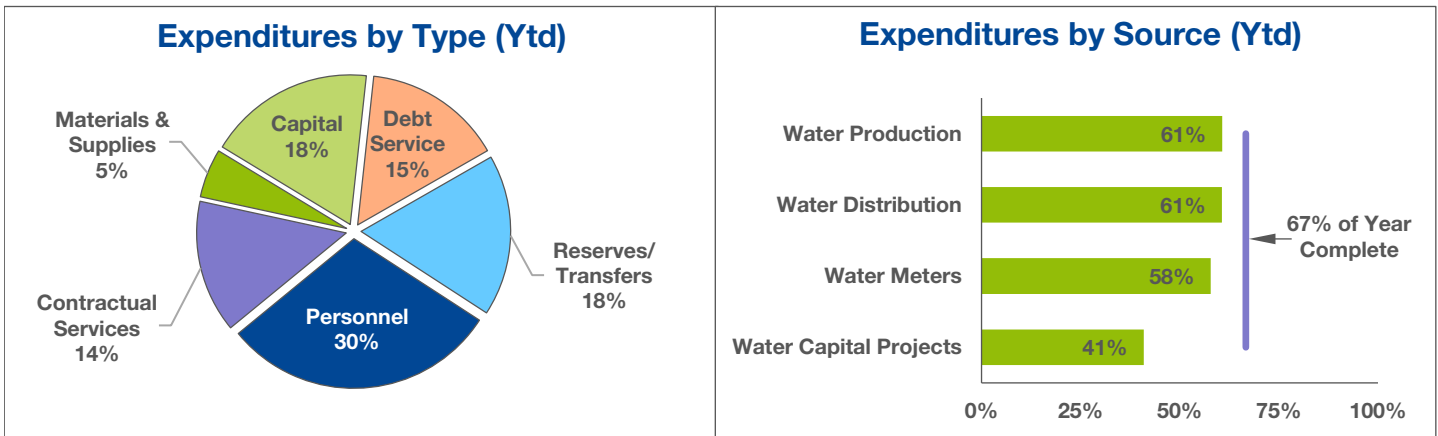


Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Building and Building Improvements	480,000	-	0%	-	0%
Improvements Other Than Building	5,000,000	2,747,800	55%	1,542,600	23%
Total	5,480,000	2,747,800	50%	1,542,600	23%

CITY OF HIGHLAND PARK
WATER FUND
 August 31, 2019



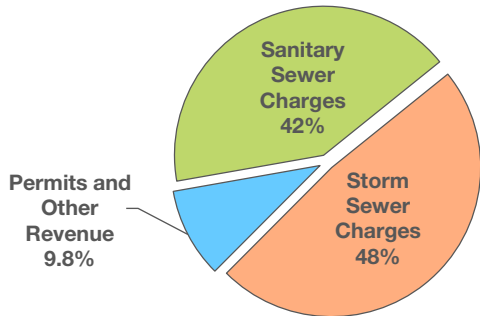
Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Sales	8,958,900	5,206,000	58%	4,708,700	60%
Other Revenue	235,600	227,000	96%	209,600	59%
Total	9,194,500	5,433,000	59%	4,918,300	60%



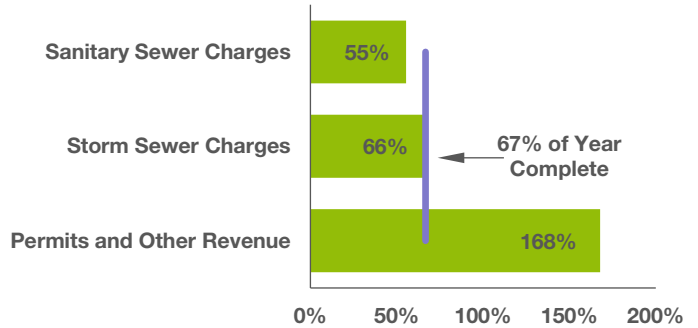
Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Production	2,295,900	1,394,200	61%	1,450,300	66%
Water Distribution	1,269,000	769,500	61%	769,800	63%
Water Meters	508,300	293,900	58%	304,900	66%
Water Capital Projects	6,020,200	2,465,200	41%	2,381,900	46%
Total	10,093,400	4,922,800	49%	4,906,900	54%

CITY OF HIGHLAND PARK
SEWER FUND
 August 31, 2019

Revenue by Source (Ytd)

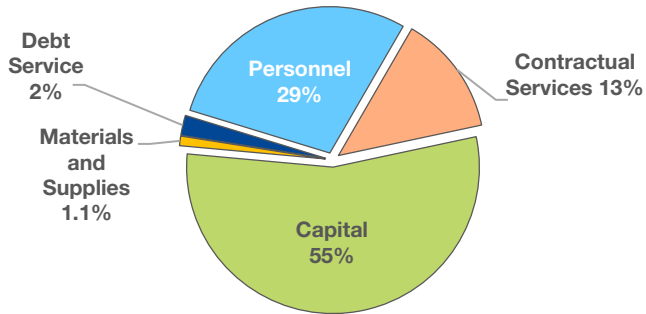


Revenue % of Budget (Ytd)

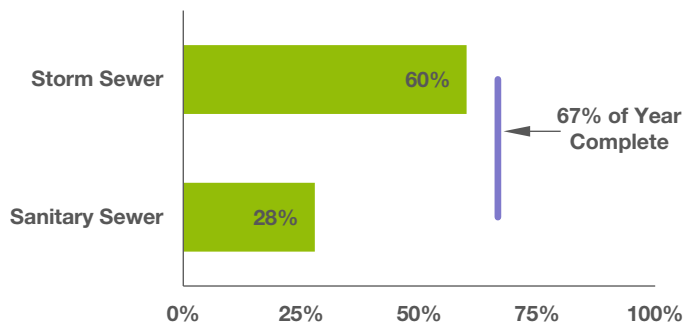


Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Sanitary Sewer Charges	2,389,600	1,324,800	55%	1,368,200	58%
Storm Sewer Charges	2,307,400	1,522,500	66%	1,506,300	66%
Permits and Other Revenue	183,400	307,800	168%	96,600	68%
Total	4,880,400	3,155,100	65%	2,971,100	62%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Storm Sewer	2,906,700	1,745,100	60%	663,900	29%
Sanitary Sewer	3,058,900	851,700	28%	1,260,900	49%
Total	5,965,600	2,596,800	44%	1,924,800	40%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

August 31, 2019

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

General Fund

- ***Overweight Truck Permit*** – Revenue is trending lower than budget.
- ***Fines - Red Light Cameras*** – Revenue is lower which may be a result of increased traffic compliance and collection delays.
- ***Fines - Community Development*** – Revenue is trending lower than budget.

Sewer Fund

- ***State Grant - Public Works*** – Reimbursements are expected in 2020, given project delays. Consistently, expenditures are lower, resulting in a net zero impact to fund balance.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (↘), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

111 General

↑ General Taxes	27,790,400	18,621,599	67%	18,507,479	66%
↑ Permits	1,279,700	932,438	73%	1,120,331	61%
↑ Licenses	331,200	156,423	47%	152,398	45%
↓ Fines and Forfeitures	513,020	284,440	55%	389,663	72%
↑ Charges for Services	3,061,550	2,305,334	75%	2,059,794	73%
↑ Reimbursements and Grants	266,202	208,810	78%	174,938	58%
▬ Rental Income	232,208	138,053	59%	130,712	76%
↑ Interest Earnings	297,800	439,234	147%	334,168	63%
↑ Sale of Assets / Payment in Lieu of Taxes	1,060,100	-	0%	-	0%
↑ Contributions and Donations	-	273	0%	46	88%
↑ Transfers	2,034,642	1,356,428	67%	2,568,527	77%
↑ Total General	36,866,822	24,443,033	66%	25,438,056	65%

121 Multi-Modal Transportation

↓ General Taxes	1,698,200	992,026	58%	1,168,171	62%
↑ Permits	27,000	33,640	125%	29,260	63%
↑ Licenses	1,071,700	559,289	52%	589,013	56%
↑ Fines and Forfeitures	12,000	6,180	51%	4,170	29%
↑ Charges for Services	68,578	59,906	87%	57,455	80%
↑ Reimbursements and Grants	1,476,248	1,066,683	72%	1,068,437	68%
↑ Interest Earnings	1,340	14,872	1110%	2,573	37%
↑ Transfers	150,000	100,000	67%	146,667	67%
↑ Total Multi-Modal Transportation	4,505,066	2,832,595	63%	3,065,745	63%

122 Motor Fuel Tax

↑ General Taxes	750,400	494,198	66%	505,076	66%
↑ Interest Earnings	4,700	5,971	127%	4,743	50%
↑ Total Motor Fuel Tax	755,100	500,169	66%	509,819	66%

124 E-911

↑ Reimbursements and Grants	594,500	440,193	74%	426,896	65%
↑ Interest Earnings	2,000	1,784	89%	5,850	80%
↑ Total E-911	596,500	441,977	74%	432,746	66%

128 Public Safety Pension Levy

↑ General Taxes	6,270,000	3,345,141	53%	3,997,278	64%
↑ Total Public Safety Pension	6,270,000	3,345,141	53%	3,997,278	64%

129 Environmental Sustainability

↑ Charges for Services	135,000	100,473	74%	106,001	80%
↑ Interest Earnings	-	3,248	0%	959	57%
↑ Total Environmental Sustainability	135,000	103,721	77%	106,960	80%

131 Debt Service

↑ General Taxes	1,237,600	666,874	54%	509,359	64%
↑ Reimbursements and Grants	66,125	10,113	15%	11,013	16%
↑ Interest Earnings	20,900	14,292	68%	17,032	69%
↑ Total Debt Service	1,324,625	691,278	52%	537,404	61%

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

141 Capital Projects

↑ General Taxes	1,651,400	921,030	56%	673,462	62%
▬ Reimbursements and Grants	616,100	264,070	43%	23,475	30%
↑ Interest Earnings / Bond Proceeds	33,500	95,620	285%	7,207,460	98%
↑ Transfers	750,400	500,267	67%	500,267	67%
↑ Total Capital Projects	3,051,400	1,780,987	58%	8,404,664	91%

143 Tax Increment Financing - Ravinia

↑ General Taxes	333,600	128,402	38%	189,394	69%
↑ Interest Earnings	-	14,768	0%	4,724	58%
↑ Total Tax Increment Financing - Ravinia	333,600	143,170	43%	194,117	68%

144 Tax Increment Financing - Briergate

↑ General Taxes	-	79,827	0%	-	0%
↑ Interest Earnings	-	545	0%	-	0%
↑ Transfers	-	43,721	0%	-	0%
↑ Total Tax Increment Financing - Briergate	-	124,093	0%	-	0%

211 Parking

↑ Fines and Forfeitures	213,300	180,645	85%	143,481	79%
↑ Charges for Services	586,300	206,152	35%	248,516	40%
↑ Interest Earnings	6,800	8,153	120%	5,680	68%
↑ Payment in Lieu of Parking Spaces	-	5,000	0%	-	0%
↑ Total Parking	806,400	399,950	50%	397,677	49%

212 Water

↑ Permits	85,000	63,612	75%	62,560	54%
↑ Fines and Forfeitures	7,500	7,200	96%	5,400	69%
↑ Charges for Services	8,984,900	5,223,679	58%	4,724,166	60%
↑ Reimbursements and Grants	81,400	47,066	58%	46,134	56%
↑ Bond Proceeds / Interest Earnings	35,700	91,453	256%	80,032	62%
↑ Total Water	9,194,500	5,433,009	59%	4,918,292	60%

214 Sewer

▬ Permits	35,000	15,360	44%	24,840	58%
↑ Charges for Services	4,728,658	2,868,493	61%	2,893,184	62%
↑ Reimbursements and Grants	87,500	235,618	269%	27,303	96%
↑ Bond Proceeds / Interest Earnings	29,200	35,655	122%	25,759	63%
↑ Total Sewer	4,880,358	3,155,126	65%	2,971,085	62%

221 Insurance

↑ Reimbursements and Grants	1,203,343	899,252	75%	831,930	65%
↑ Interest Earnings	-	29,678	0%	10,001	60%
↑ Transfers	4,182,001	2,928,717	70%	2,887,964	69%
↑ Total Insurance	5,385,344	3,857,648	72%	3,729,894	68%

222 Equipment Maintenance & Replacement

↑ Reimbursements and Grants	3,471,642	2,387,230	69%	2,443,366	67%
↑ Bond Proceeds / Interest Earnings	37,500	66,677	178%	1,095,691	96%
↑ Sale of Assets	13,000	13,291	102%	12,774	59%
↑ Total Equipment Replacement & Replacement	3,522,142	2,467,199	70%	3,551,831	74%

CITY OF HIGHLAND PARK
REVENUE DETAIL
August 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
321 Housing Trust					
General Taxes	145,000	73,337	51%	60,003	28%
Permits	28,700	7,500	26%	7,500	29%
Interest Earnings	8,400	14,184	169%	7,471	63%
Total Housing Trust	182,100	95,021	52%	79,474	31%
Grand Total, All Funds	77,808,957	49,814,117	64%	58,335,043	67%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

August 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
111 General					
↑ City Manager's Office	5,253,327	3,178,618	61%	2,789,885	66%
↑ Finance Department	5,972,859	1,842,170	31%	2,148,586	47%
↑ Police Department	11,567,566	7,599,403	66%	7,530,462	64%
↑ Fire Department	7,224,615	4,741,048	66%	4,711,826	65%
↑ Community Development	3,595,118	1,943,593	54%	1,959,718	65%
↑ Public Works & Engineering	2,618,597	1,591,158	61%	1,588,209	60%
↑ Facilities	2,322,166	1,132,460	49%	1,306,143	51%
↑ Commissions	156,415	32,924	21%	57,340	40%
↑ Total General	38,710,663	22,061,374	57%	22,092,170	61%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,215,764	1,876,086	58%	1,660,089	61%
↑ Transit Ravinia	297,632	225,862	76%	203,170	80%
↑ Transit (PACE)	1,072,366	710,666	66%	722,423	66%
↑ Total Multi-Modal Transportation	4,585,762	2,812,613	61%	2,585,682	63%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	900,400	600,267	67%	646,933	67%
124 E911					
↑ Total E911	674,292	441,284	65%	663,691	66%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	6,270,000	3,345,141	53%	3,997,278	64%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	89,646	53,616	60%	47,628	58%
131 Debt Service					
↑ Total Debt Service	1,329,200	174,631	13%	1,124,872	56%
141 Capital Projects					
↑ Total Capital Projects	5,480,000	2,747,832	50%	1,542,603	23%
143 Tax Increment Financing - Ravinia					
↑ Total Tax Increment Financing - Ravinia	1,585,469	62,832	4%	-	0%
211 Parking					
↑ Parking Enforcement	343,459	236,189	69%	241,519	73%
↑ Parking - Indoor, On and Off Street	340,984	180,727	53%	226,814	63%
↑ Parking Construction and Improvements	79,500	36,178	46%	33,000	38%
↑ Total Parking	763,943	453,094	59%	501,333	64%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

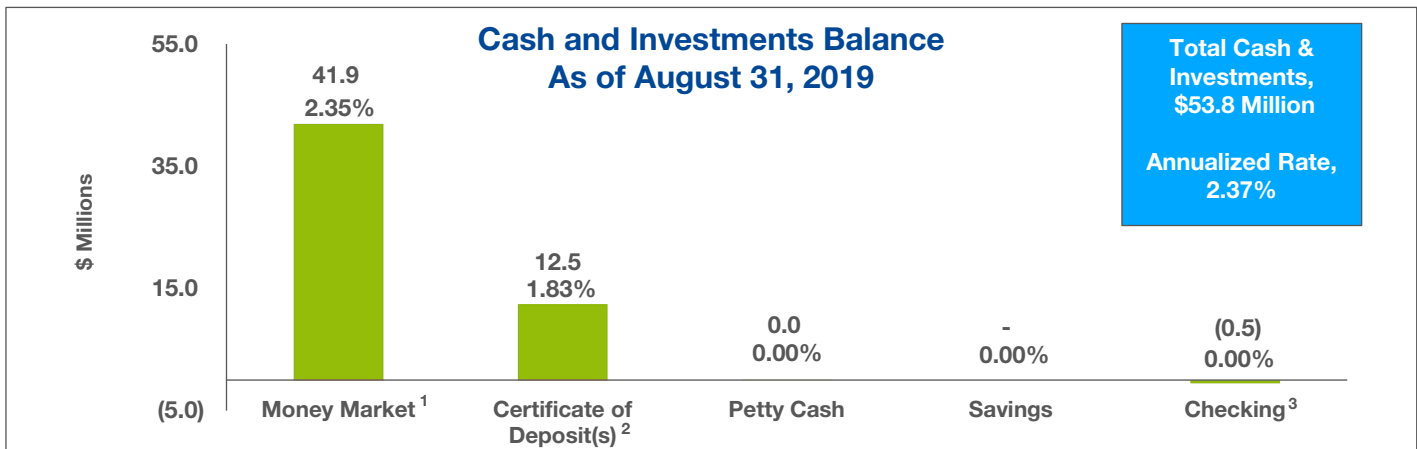
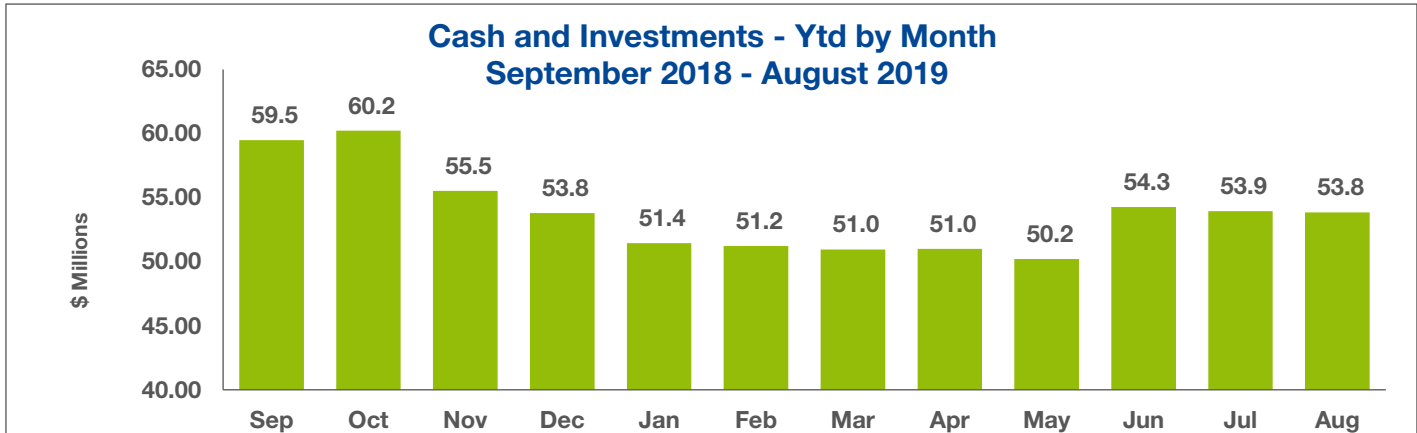
August 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
212 Water					
↑ Water Treatment and Production	2,295,941	1,394,166	61%	1,450,280	66%
↑ Water Distribution	1,268,958	769,495	61%	769,782	63%
↑ Meters	508,250	293,860	58%	304,933	66%
↑ Cap Improvements/Water Debt Svc/Transfers	6,020,200	2,465,242	41%	2,381,939	46%
↑ Total Water	10,093,349	4,922,763	49%	4,906,935	54%
214 Sewer					
↑ Storm Drainage	2,906,702	1,745,124	60%	663,858	29%
↑ Sanitary Sewer Operations	3,058,872	851,663	28%	1,260,937	49%
↑ Total Sewer	5,965,574	2,596,787	44%	1,924,795	40%
221 Insurance					
↑ Wellness Program	83,060	26,039	31%	45,947	83%
↑ Insurance Health & Dental	5,942,594	3,882,767	65%	3,719,277	66%
↑ Total Insurance	6,025,654	3,908,805	65%	3,765,224	66%
222 Equipment Maintenance & Replacement					
↑ Computer Services	2,153,285	853,526	40%	1,227,978	32%
↑ Police	485,108	184,525	38%	200,502	50%
↑ Fire	237,016	168,735	71%	147,744	69%
↑ Public Works	1,350,433	652,252	48%	723,808	60%
↑ Total Equip. Maint. & Replacement	4,225,842	1,859,038	44%	2,300,033	47%
321 Housing Trust					
↑ Total Housing Trust	344,456	23,531	7%	14,571	14%
↑ Grand Total, All Funds	87,044,250	46,063,609	53%	46,196,108	56%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

August 31, 2019



Cash Reconciliation	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	53.79	51.44	51.22	50.95	51.00	50.21	54.26	53.94					53.79
Revenue Inc/(Dec)	4.99	4.59	5.62	4.79	5.24	12.12	5.90	6.57					49.81
Expenditures (Inc)/Dec	(3.48)	(4.92)	(6.06)	(5.05)	(5.40)	(7.93)	(6.57)	(6.66)					(46.06)
Acct. Rec. (Inc)/Dec	0.01	0.04	0.03	(0.02)	(0.23)	(0.13)	0.17	(0.16)					(0.29)
Acct. Pay. Inc/(Dec)	(3.86)	0.07	0.14	0.32	(0.40)	(0.00)	0.18	0.14					(3.42)
Cash & Invest. (End)	51.44	51.22	50.95	51.00	50.21	54.26	53.94	53.84					53.84
Cash & Invest. Inc/(Dec)	(2.35)	(0.22)	(0.27)	0.05	(0.79)	4.05	(0.32)	(0.11)					0.05

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$53.8 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 2.37%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 2.20%, 2.40%, and 2.98% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between January 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.8% interest rates, maturing between May 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
August 31, 2019

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	-	2.40%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,725,304	2.40%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(576,922) ¹	2.40%
Highland Park Bank & Trust	124 E911	General Commingled	(127,827) ¹	2.40%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	357,494	2.40%
Highland Park Bank & Trust	131 Debt Service	General Commingled	455,932 ¹	2.40%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(738,011) ¹	2.40%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,548,935	2.40%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	124,093	2.40%
Highland Park Bank & Trust	211 Parking	General Commingled	64,898	2.40%
Highland Park Bank & Trust	212 Water	General Commingled	109,825	2.40%
Highland Park Bank & Trust	214 Sewer	General Commingled	130,619	2.40%
Highland Park Bank & Trust	221 Insurance	General Commingled	3,052,246	2.40%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	345,743	2.40%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	202,970	2.40%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	485,104	2.40%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	606,374	2.42%
Illinois Funds	111 General	General Tax	5,128,938	2.20%
Illinois Funds	131 Debt Service	General Tax	-	2.20%
Illinois Funds	141 Capital Projects	General Tax	-	2.20%
Illinois Funds	211 Parking	General Tax	333	2.20%
Illinois Funds	212 Water	General Tax	3,094,351	2.20%
Illinois Funds	214 Sewer	General Tax	954,337	2.20%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	907,868	2.20%
Illinois Funds	321 Housing Trust	General Tax	255,000	2.20%
Illinois Funds	331 Guaranteed Deposit	General Tax	1,347,790	2.20%
Illinois Funds	141 Capital Projects	Bond Proceeds	2,144,626	2.20%
Illinois Funds	212 Water	Bond Proceeds	14,021	2.20%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	599,355	2.20%
First Bank of Highland Park ²	111 General	ICS	14,678,118	2.98%
First Bank of Highland Park ²	131 Debt Service	ICS	514,871	2.98%
First Bank of Highland Park ²	141 Capital Projects	ICS	133,498	2.98%
First Bank of Highland Park ²	211 Parking	ICS	311,485	2.98%
First Bank of Highland Park ²	212 Water	ICS	542,726	2.98%
First Bank of Highland Park ²	214 Sewer	ICS	1,001,156	2.98%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,550,966	2.98%
First Bank of Highland Park ²	321 Housing Trust	ICS	185,341	2.98%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	766,000	2.98%
Total Money Market			41,897,557	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
August 31, 2019

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	2,648,965	2.40%
First Bank of Highland Park ²	131 Debt Service	Working Capital	177,700	2.40%
First Bank of Highland Park ²	141 Capital Projects	Working Capital	284,140	1.56%
First Bank of Highland Park ²	211 Parking	Working Capital	72,287	2.40%
First Bank of Highland Park ²	212 Water	Working Capital	104,434	2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	177,135	2.40%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	290,750	2.40%
First Bank of Highland Park ²	321 Housing Trust	Working Capital	47,564	2.40%
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	142,516	2.40%
First Bank of Highland Park ²	111 General	CDARS	6,216,485	-
First Bank of Highland Park ²	131 Debt Service	CDARS	339,513	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	55,513	-
First Bank of Highland Park ²	211 Parking	CDARS	154,398	-
First Bank of Highland Park ²	212 Water	CDARS	234,551	2.80%. 2.15%
First Bank of Highland Park ²	214 Sewer	CDARS	416,835	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	670,129	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	90,210	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	331,806	-
Total Certificate of Deposit(s)			12,454,930	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Savings				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
Total Savings			-	
Checking				
Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(868,648) ¹	-
JP Morgan Chase	126.101.09	Foreign Fire Cash	395,055 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(94,373) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	34,656	-
Total Checking			(522,513)	
Total Cash & Investments			53,835,444	
Aggregate Annualized Rate				2.37%

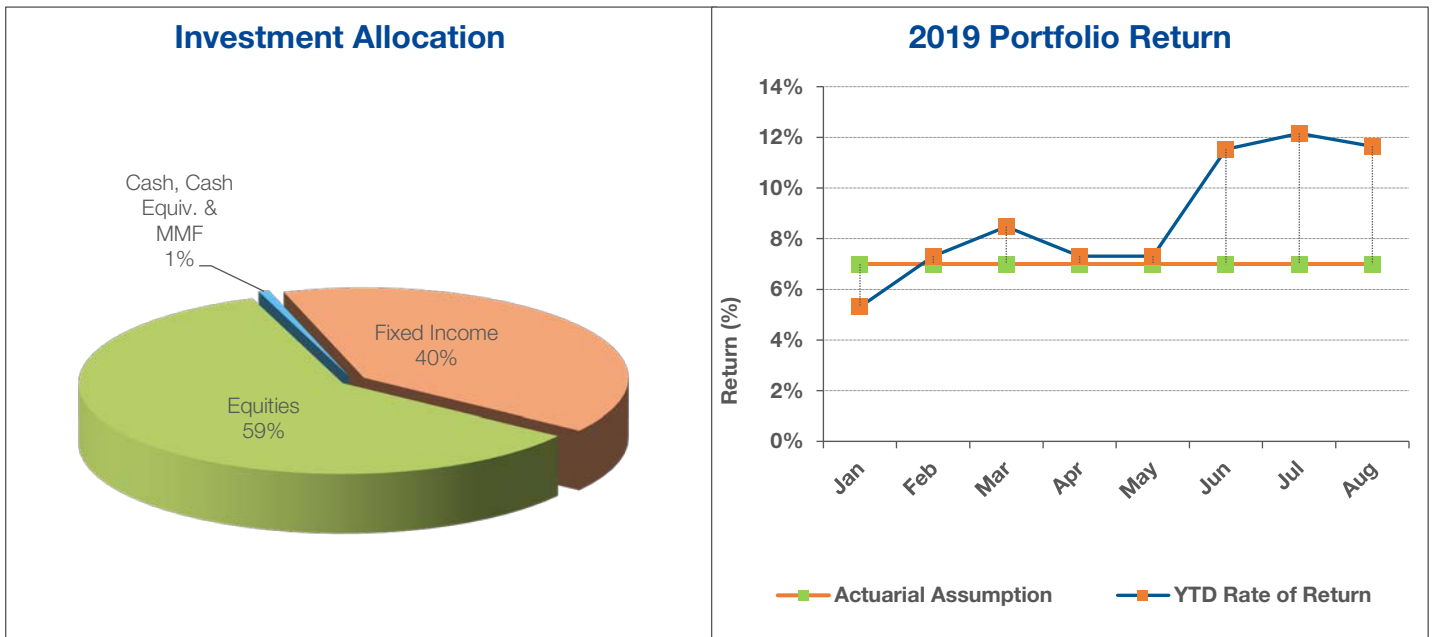
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2018.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3					0.3
Fixed Income	15.5	15.3	15.8	15.8	16.1	16.8	16.5	16.8					16.8
Equities	24.6	25.2	24.9	25.5	23.5	25.7	26.0	25.2					25.2
Cash & Investments	40.3	40.8	41.0	41.5	39.8	42.8	42.8	42.3					42.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
Net Position	40.4	40.9	41.1	41.6	40.0	42.9	42.9	42.4					42.4

Net Position, Beg.	38.6	40.4	40.9	41.1	41.6	40.0	42.9	42.9					38.6
Contributions ²	0.0	0.0	0.1	0.1	0.1	1.6	0.1	0.1					2.1
Inv. Gain/(Loss) ³	2.1	0.8	0.5	0.9	(1.3)	1.8	0.3	(0.2)					4.8
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)					(3.1)
Change in Position	1.8	0.5	0.2	0.5	(1.6)	2.9	0.0	(0.5)					3.8
Net Position, End	40.4	40.9	41.1	41.6	40.0	42.9	42.9	42.4					42.4

Projected Rate of Return ⁴	63.7%	43.9%	33.9%	31.6%	17.6%	23.1%	20.8%	17.5%					17.5%
YTD Rate of Return ⁵	5.3%	7.3%	8.5%	7.3%	7.3%	11.5%	12.2%	11.6%					11.6%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

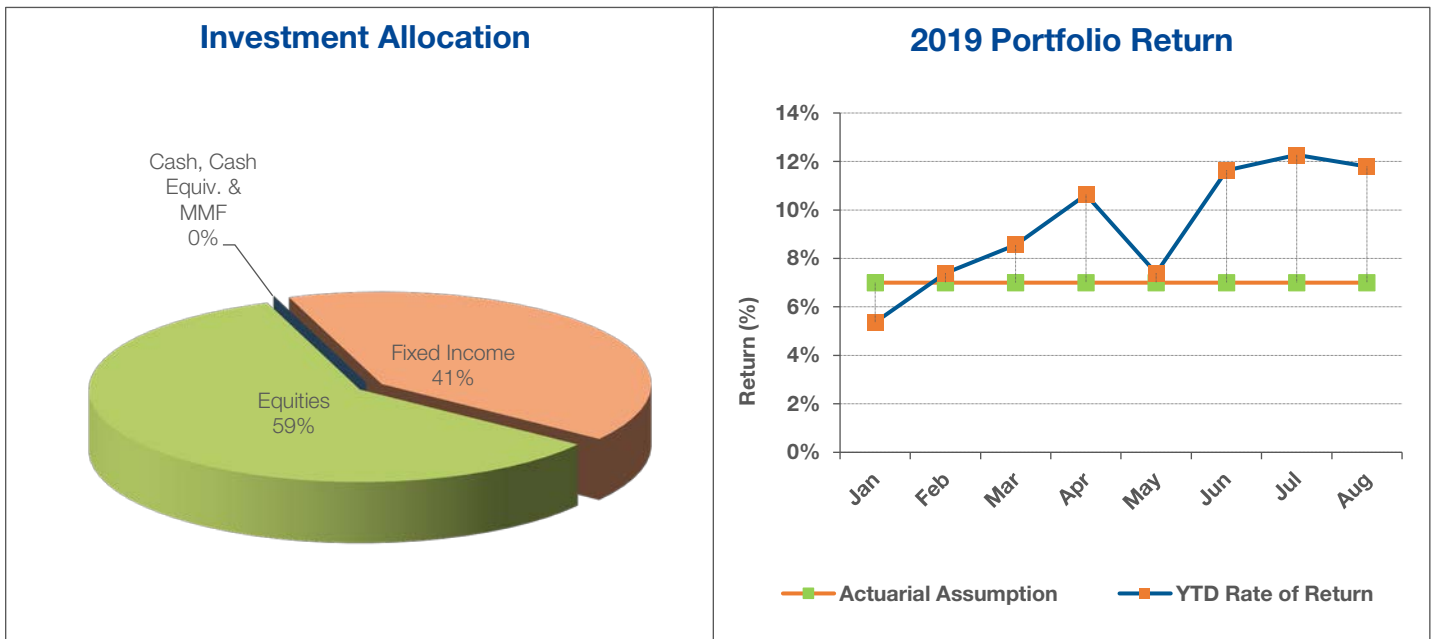
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$39,583 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	-	-	-	-	-	-	-	-					-
Fixed Income	16.5	16.5	16.9	17.1	17.4	17.7	18.0	18.2					18.2
Equities	26.0	26.6	26.3	26.7	24.7	26.8	27.1	26.5					26.5
Cash & Investments	42.5	43.0	43.2	43.8	42.1	44.5	45.1	44.7					44.7
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
Net Position	42.6	43.1	43.3	43.9	42.2	44.6	45.2	44.8					44.8

Net Position, Beg.	40.7	42.6	43.1	43.3	43.9	42.2	44.6	45.2					40.7
Contributions ²	0.0	0.0	0.1	0.1	0.1	0.9	0.7	0.1					2.0
Inv. Gain/(Loss) ³	2.3	0.9	0.5	0.9	(1.4)	1.9	0.3	(0.2)					5.1
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)					(3.0)
Change in Position	1.9	0.5	0.2	0.6	(1.7)	2.4	0.6	(0.5)					4.1
Net Position, End	42.6	43.1	43.3	43.9	42.2	44.6	45.2	44.8					44.8

Projected Rate of Return ⁴	64.4%	44.4%	34.2%	31.9%	17.7%	23.3%	21.0%	17.7%					17.7%
YTD Rate of Return ⁵	5.4%	7.4%	8.6%	10.6%	7.4%	11.6%	12.3%	11.8%					11.8%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

NOTES:

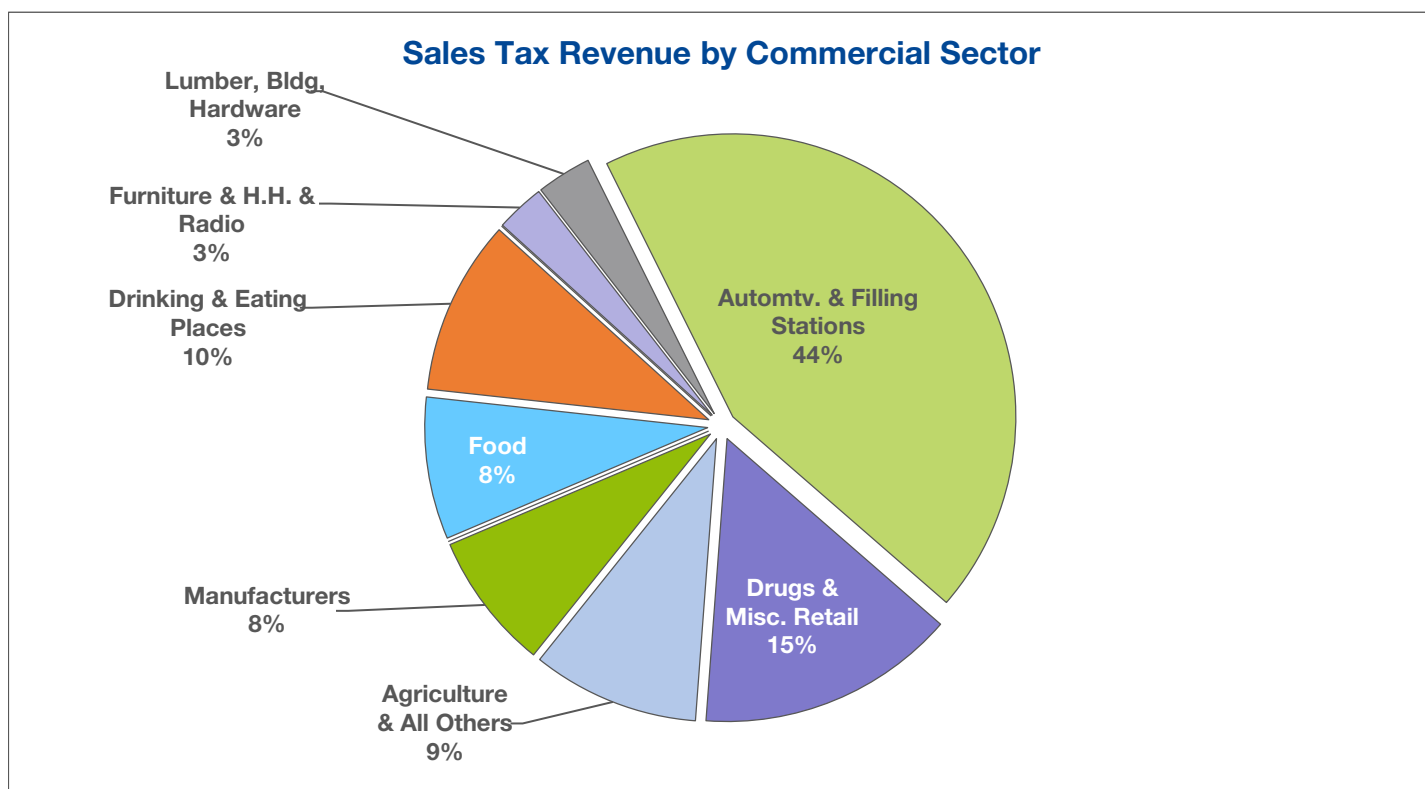
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$41,804 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR

THRU 1st QUARTER 2019*

August 31, 2019



Commercial Sector	Comm. Space Est. Sq. Ft.	2015	2016	2017	2018	2019	Annlz Per Sq. Ft.
General Merchandise	182,235	746,392	675,541	654,574	631,114	-	0.00
Food	130,340	1,109,681	1,006,765	1,006,604	953,388	214,848	6.59
Drinking & Eating Places	198,861	1,166,292	1,170,550	1,211,523	1,202,190	264,408	5.32
Apparel	139,411	515,449	457,857	395,846	392,029	-	0.00
Furniture & H.H. & Radio	188,890	374,216	388,196	373,764	392,647	73,796	1.56
Lumber, Bldg, Hardware	170,385	649,333	643,242	577,808	532,005	83,091	1.95
Automtv. & Filling Stations	451,975	4,834,947	4,642,709	4,847,669	5,244,380	1,157,862	10.25
Drugs & Misc. Retail	542,755	1,790,749	2,090,336	1,945,254	1,873,874	391,637	2.89
Agriculture & All Others	422,375	1,505,263	1,280,069	1,277,670	1,367,965	253,031	2.40
Manufacturers	83,345	522,080	831,271	857,258	1,452,427	208,141	9.99
Total	2,510,572	13,214,402	13,186,536	13,147,969	14,042,018	2,833,144	4.51

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

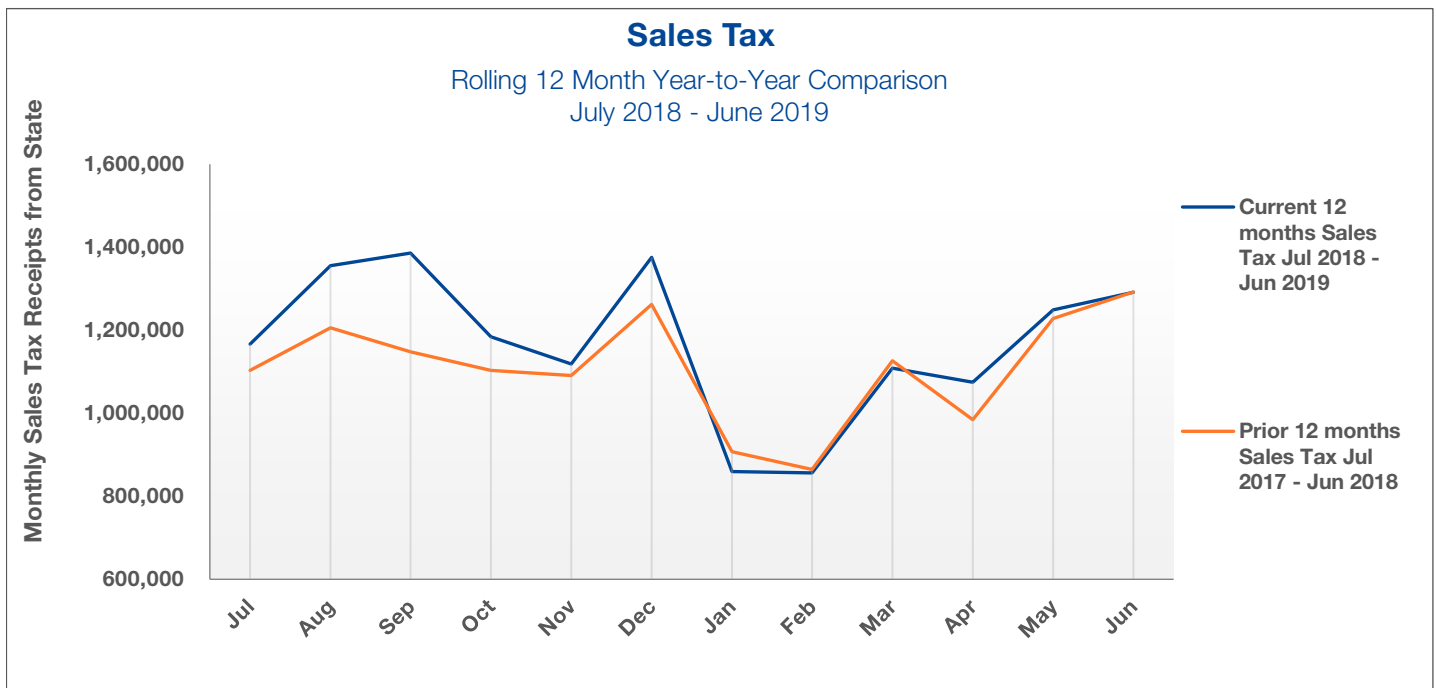
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- The City continues to investigate if businesses in the first quarter reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors in amount \$186,329 are included in the total as reported by IDOR.
- There is a delay by the State with providing second quarter sales tax revenue by commercial sector.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

August 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	896,146	865,296	910,616	907,029	859,796	880,086	7%
Feb	825,131	813,402	847,409	864,447	856,167	838,768	13%
Mar	1,020,304	1,016,709	1,032,498	1,126,476	1,108,406	1,093,014	21%
Apr	1,026,374	992,044	1,012,755	984,449	1,074,742	955,205	29%
May	1,193,275	1,180,059	1,165,921	1,228,499	1,248,785	1,192,006	38%
Jun	1,314,585	1,340,236	1,212,131	1,292,198	1,291,734	1,253,813	47%
Jul	1,202,130	1,120,324	1,102,865	1,166,355		1,131,708	
Aug	1,203,293	1,214,604	1,205,700	1,355,113		1,314,859	
Sep	1,142,679	1,188,212	1,148,164	1,385,933		1,344,764	
Oct	1,118,938	1,072,186	1,103,155	1,184,256		1,149,078	
Nov	1,031,116	1,065,586	1,090,663	1,118,786		1,085,553	
Dec	1,241,951	1,319,660	1,262,145	1,375,505		1,334,646	
Total	13,215,922	13,188,318	13,094,023	13,989,046	6,439,630	13,573,500	

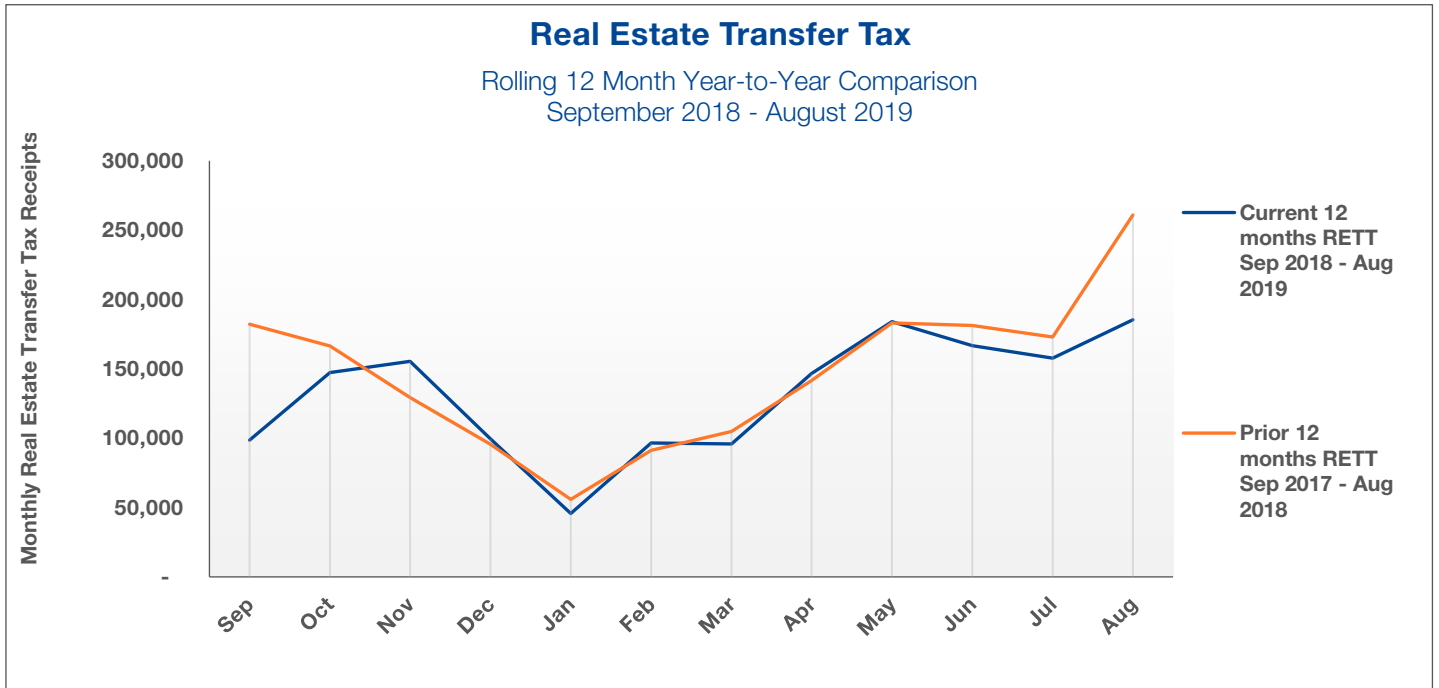
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

August 31, 2019



Month	Actual					Budget 2018	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	97,655	95,360	106,805	55,880	45,720	52,807	3%
Feb	96,238	114,355	237,595	91,125	96,525	86,113	9%
Mar	136,862	91,890	133,370	104,800	95,815	99,036	15%
Apr	83,140	218,128	184,855	141,644	146,551	133,854	24%
May	150,645	158,205	168,930	182,995	183,985	172,930	36%
Jun	181,800	219,090	264,715	181,302	166,589	171,330	46%
Jul	202,570	257,890	151,953	172,990	157,675	163,475	56%
Aug	225,175	129,550	181,565	260,905	185,358	246,555	67%
Sep	128,200	175,300	182,130	98,565		93,144	
Oct	160,505	112,020	166,410	147,310		139,208	
Nov	110,230	139,495	129,350	155,433		146,884	
Dec	122,520	132,485	95,510	99,435		93,966	
Total	1,695,540	1,843,768	2,003,188	1,692,383	1,078,217	1,599,300	

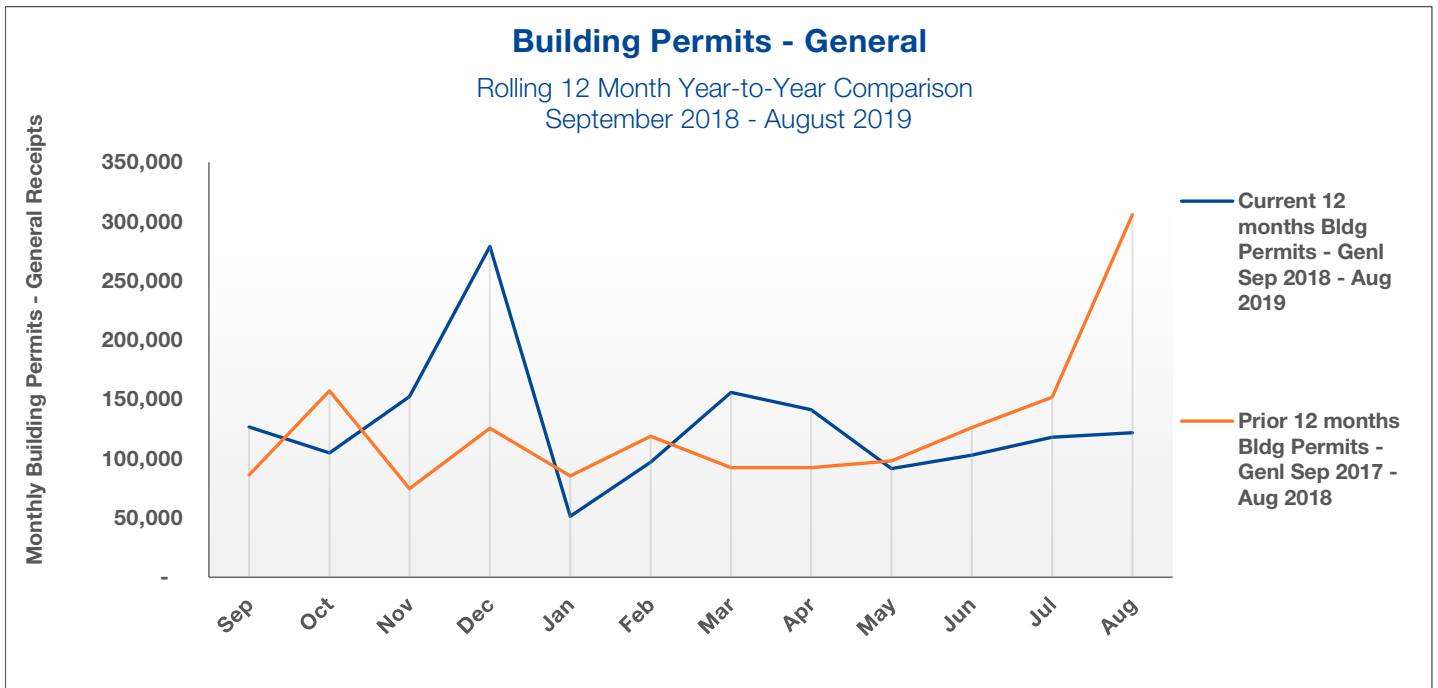
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

August 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	36,963	103,176	130,446	85,317	51,404	57,829	4%
Feb	27,540	41,375	74,604	118,804	96,997	80,527	13%
Mar	73,687	146,775	101,717	92,456	155,847	62,668	26%
Apr	70,025	102,951	117,934	92,433	141,186	62,652	38%
May	111,609	125,578	63,194	98,051	91,502	66,460	46%
Jun	609,890	76,366	76,187	126,034	102,912	85,427	54%
Jul	158,176	254,749	123,064	151,727	118,146	102,842	65%
Aug	213,230	224,568	112,043	305,724	121,735	207,224	75%
Sep	128,588	100,062	86,154	126,681		85,866	
Oct	81,073	107,254	157,247	104,934		71,126	
Nov	151,300	97,370	74,673	152,392		103,293	
Dec	98,418	100,233	125,758	278,966		189,086	
Total	1,760,500	1,480,457	1,243,021	1,733,519	879,729	1,175,000	

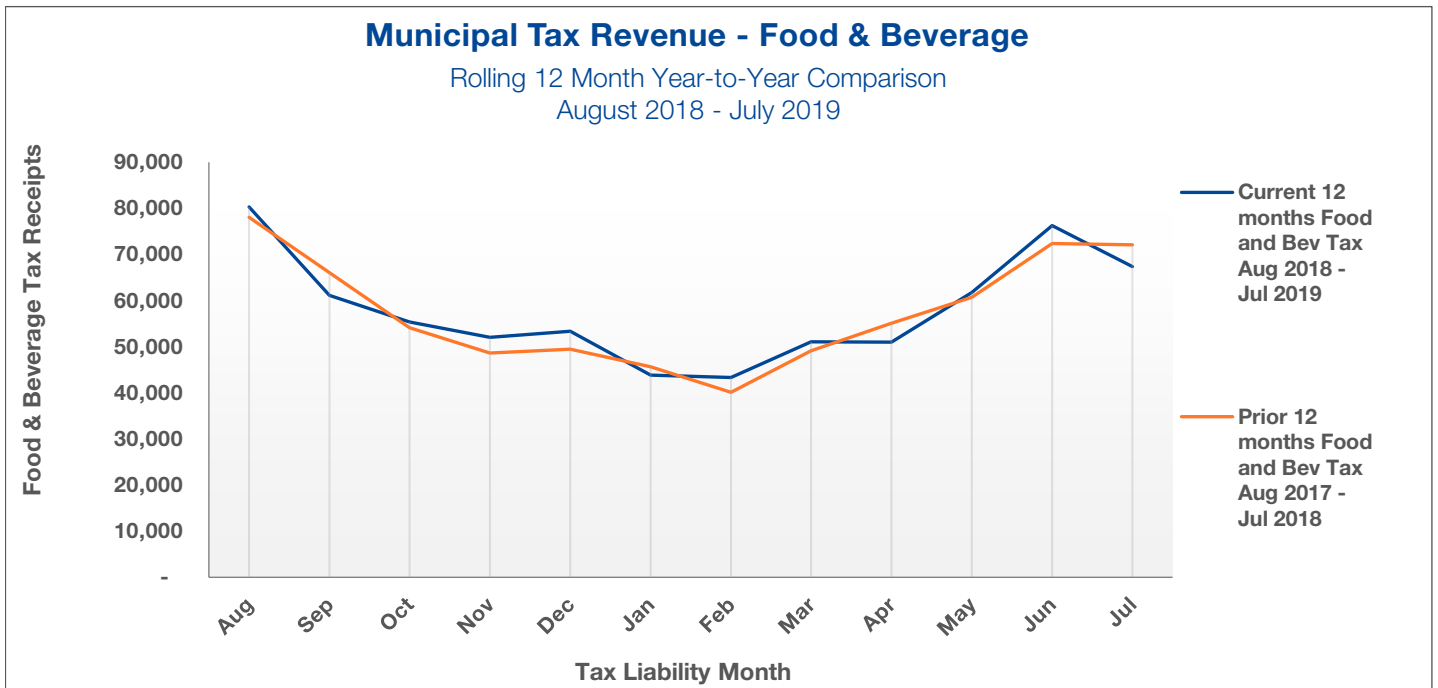
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

August 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	44,212	45,900	45,753	45,608	43,864	39,006	7%
Feb	40,098	43,625	43,397	40,103	43,313	34,298	15%
Mar	49,496	49,521	49,411	49,089	51,038	41,983	23%
Apr	49,860	50,408	52,964	55,107	50,993	47,130	32%
May	61,581	60,400	61,795	60,698	61,756	51,912	42%
Jun	73,523	72,455	73,027	72,347	76,270	61,874	55%
Jul	73,336	75,149	72,545	72,115	67,388	61,676	66%
Aug	76,981	76,096	78,054	80,300		68,676	
Sep	62,646	61,488	66,041	61,098		52,254	
Oct	55,481	53,704	54,097	55,334		47,324	
Nov	50,554	52,193	48,630	52,039		44,506	
Dec	52,815	50,648	49,466	55,024		47,059	
Total	690,582	691,589	695,178	698,862	394,624	597,700	

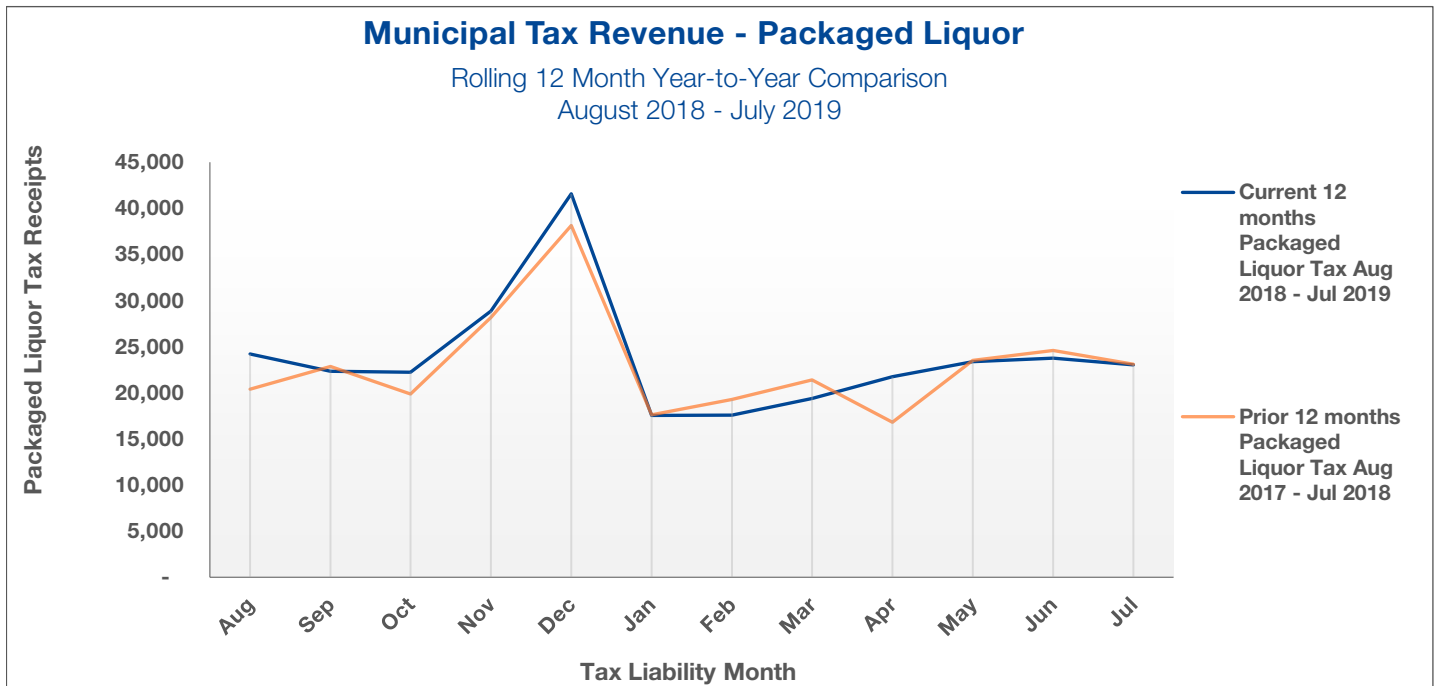
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

August 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	17,486	17,545	17,582	17,597	17,544	22,422	5%
Feb	16,900	16,253	16,767	19,291	17,591	24,580	10%
Mar	17,248	18,426	18,057	21,389	19,368	27,254	15%
Apr	20,619	20,372	21,640	18,287	21,729	23,301	21%
May	22,836	21,893	22,051	23,507	23,388	29,953	27%
Jun	22,464	23,339	23,346	24,574	23,770	31,312	34%
Jul	23,733	23,061	22,327	23,093	23,031	29,424	40%
Aug	22,021	21,314	20,380	24,190		30,823	
Sep	22,490	21,396	22,841	22,328		28,451	
Oct	21,360	22,547	19,857	22,227		28,322	
Nov	27,283	27,995	28,177	28,869		36,785	
Dec	38,294	40,072	38,138	41,575		52,975	
Total	272,733	274,213	271,164	286,928	146,421	365,600	

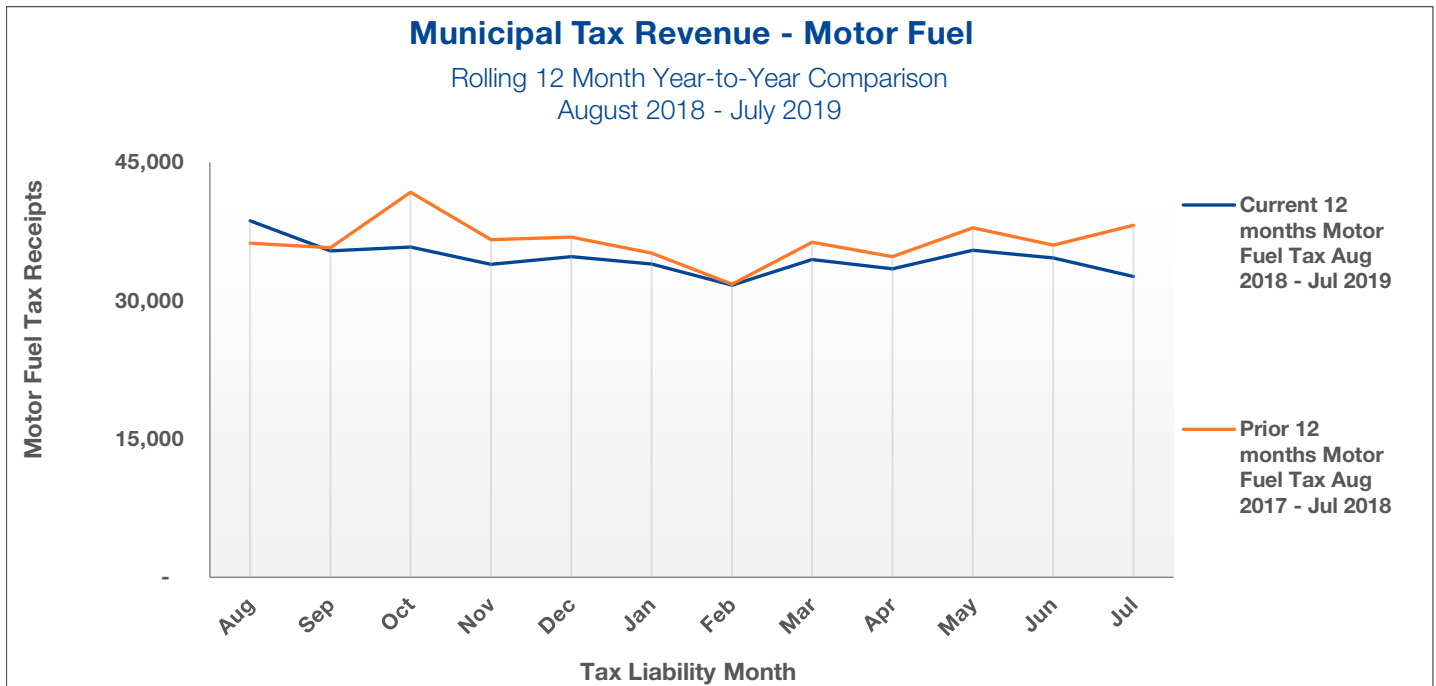
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

August 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	41,597	34,225	34,715	35,138	33,952	31,131	9%
Feb	36,784	32,050	31,653	31,774	31,671	28,151	17%
Mar	39,000	33,657	35,115	36,305	34,460	32,165	26%
Apr	39,234	35,082	35,039	34,774	33,438	30,809	35%
May	42,523	37,372	37,875	37,893	35,440	33,572	44%
Jun	42,034	38,172	37,869	35,996	34,626	31,891	54%
Jul	42,083	36,969	37,822	38,170	32,622	33,817	62%
Aug	40,187	36,907	36,214	38,649		34,242	
Sep	38,193	34,596	35,726	35,402		31,365	
Oct	38,281	35,230	41,746	35,786		31,705	
Nov	36,174	34,808	36,592	33,911		30,044	
Dec	35,171	37,382	36,867	34,773		30,808	
Total	471,261	426,450	437,232	428,569	236,208	379,700	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.