



# City of Highland Park



## Financial Status Report

September 2019  
(Unaudited)



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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2019 through September 30, 2019 (9 months - 75% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue by Fund

- Revenue is \$61.7M or 79% of budget as compared to \$68.6M in the prior year.
  - Revenue is lower significantly due to \$8.2M of bonds issued for Capital in 2018 and none in 2019, consistent with budget.
  - General Fund revenue is \$28.8M or 78% of budget as compared to \$29.5M in the prior year.
    - Property tax receipts are \$3.6M, or 95% of budget as compared to \$3.7M, or 97% of actual in the prior year.
    - Transfer-in from Debt Service Fund was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
    - Fines and forfeitures revenue is \$369k or 72% of budget as compared to \$437k in prior year. Invoices for Community Development fines were reduced \$60k to reflect adjusted billing.
    - Charges for Services revenue is \$2.7M or 88% of budget compared to \$2.5M in the prior year, as per contract, significantly for services provided to the City of Highwood.
    - Interest Income is 167% of budget.
  - Capital Project Fund revenue is \$2.4M or 78% of budget as compared to \$8.8M in the prior year. \$1.5M has been received in tax revenue, \$264k in other governmental reimbursements and \$103k in interest income. Year-to-year revenue is lower, significantly due to debt financing not budgeted in 2019 vs. \$8.2M budgeted and received in the prior year.
  - Water Fund revenue is \$6.5M or 70% of budget compared to \$5.9M in the prior year.
  - Equipment Replacement Fund revenue is \$2.8M or 78% of budget compared to \$3.9M in the prior year. Year-to-year revenue is lower as debt financing was not budgeted in 2019 vs. \$1M budgeted and received in the prior year.

### Executive Summary - Expenditure by Fund

- Expenditures are \$53.5M or 61% of budget as compared to \$53.8M in the prior year.
  - Public Safety Pension Levy transfers are \$6.0M compared to \$6.1M in the prior year.
  - Debt Service Fund transfer was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
  - Capital Project Fund expenditures are \$3.4M compared to \$1.9M in the prior year, significantly for street resurfacing projects.
  - Insurance Fund medical expenditures are \$4.4M compared to \$4.2M in the prior year.
  - Equipment Maintenance Fund expenditures for software maintenance are \$312k compared to \$129k in the prior year as ERP software maintenance was previously recorded at the end of the fiscal year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$57.7M, an increase of \$3.9M from December 2018, given year-to-date revenue is greater than expenditures, as expected at this time of year.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds total \$89.8M, an increase of \$10.5M from December 2018, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

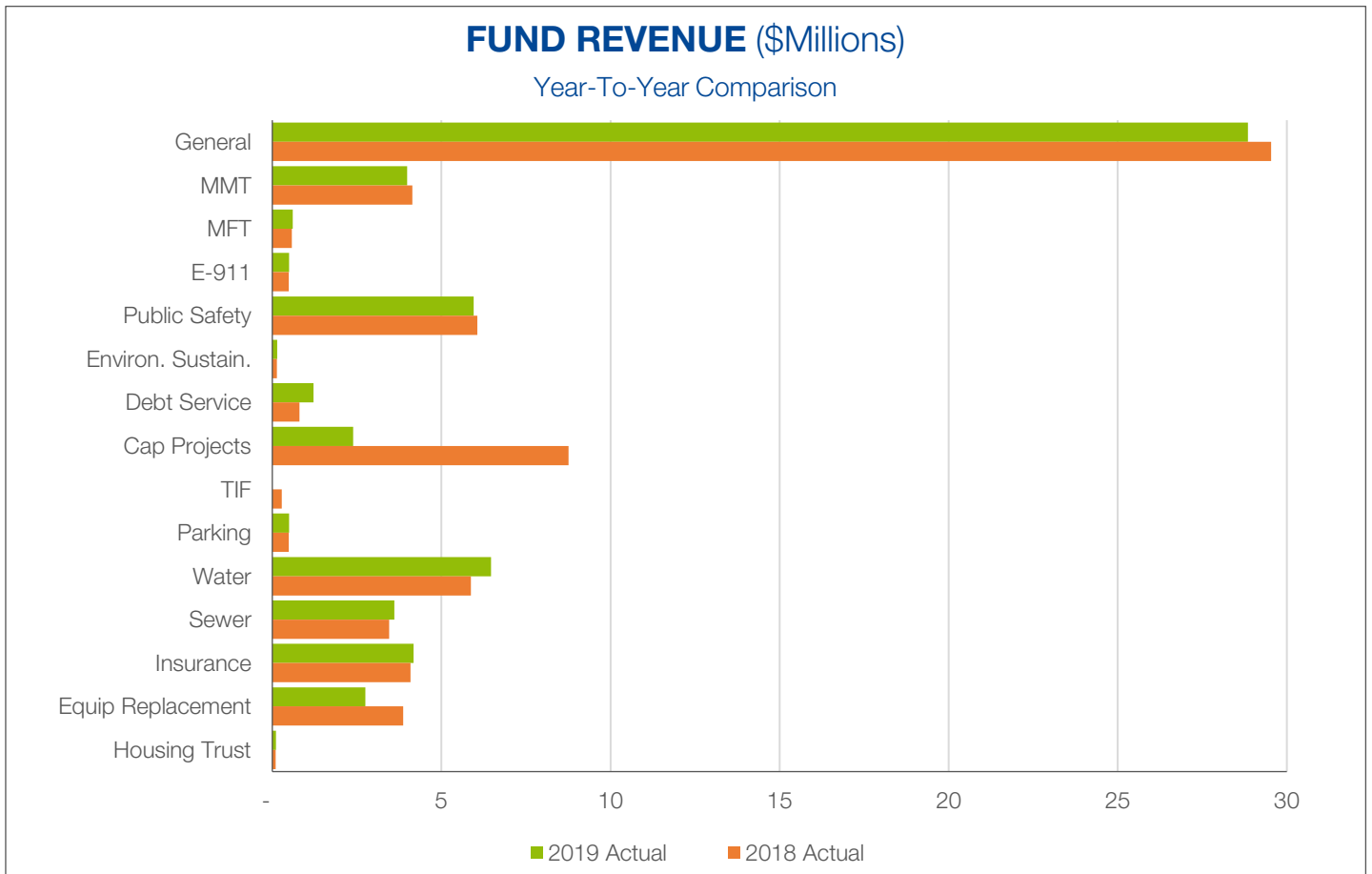
Projected unaudited General Fund Balance at December 31, 2019 based on 2019 amended budget<sup>2</sup> and audited fund balance as of January 1, 2019.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2019 (audited)</b>	<b>20,636,768</b>
2019 Revenue	36,866,822
2019 Operating Expenditures	(34,824,955)
2019 Capital Expenditures, Debt, Transfers	(3,885,708)
<b>Fund Balance - December 31, 2019 (unaudited)</b>	<b>18,792,927</b>
% of Operating Expenditures	54.0%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through September 30, 2019.

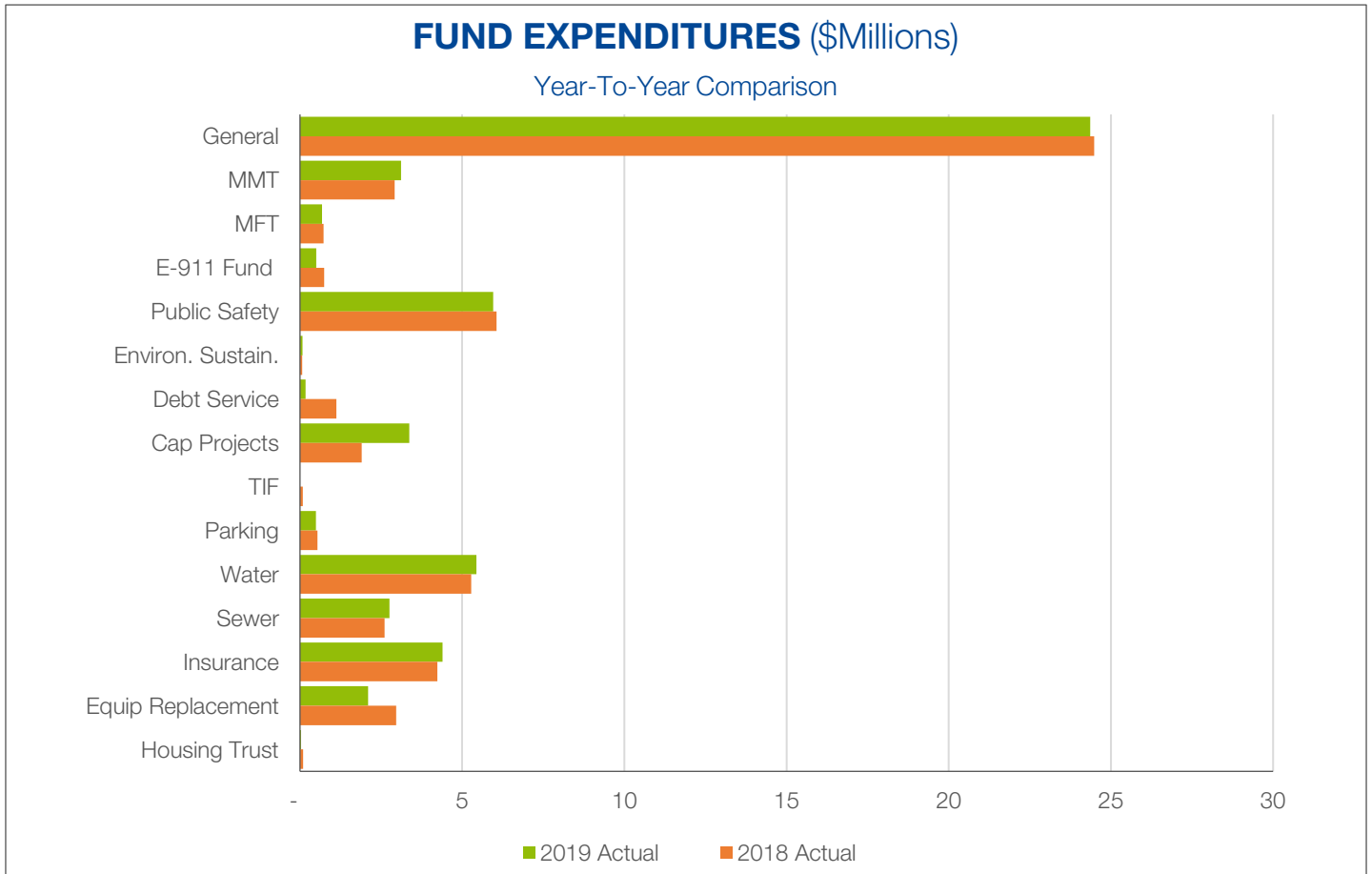
**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
 September 30, 2019



Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	36,866,822	28,846,223	78%	29,538,683	75%
↑ Multi-Modal Transportation (MMT)	4,505,066	3,990,728	89%	4,137,693	85%
↑ Motor Fuel Tax (MFT)	755,100	600,314	80%	575,944	75%
↑ E911	596,500	496,627	83%	489,071	74%
↑ Public Safety Pension Levy	6,270,000	5,954,209	95%	6,058,416	97%
↑ Environmental Sustainability	135,000	140,755	104%	133,148	99%
↑ Debt Service	1,324,625	1,214,110	92%	801,984	91%
↑ Capital Projects	3,051,400	2,393,118	78%	8,763,160	95%
↑ Tax Increment Financing - Ravinia	232,500	233,771	101%	276,465	97%
↑ Tax Increment Financing - Briergate	101,100	188,222	186%	-	0%
↑ Parking	806,400	497,577	62%	485,958	60%
↑ Water	9,194,500	6,468,844	70%	5,876,994	72%
↑ Sewer	4,880,358	3,608,228	74%	3,456,433	72%
↑ Insurance	5,385,344	4,176,308	78%	4,086,673	75%
↑ Equipment Maintenance & Replacement	3,522,142	2,752,977	78%	3,866,969	80%
▬ Housing Trust	182,100	104,266	57%	95,326	37%

<b>Grand Total, All Funds</b>	<b>77,808,957</b>	<b>61,666,276</b>	<b>79%</b>	<b>68,642,916</b>	<b>79%</b>
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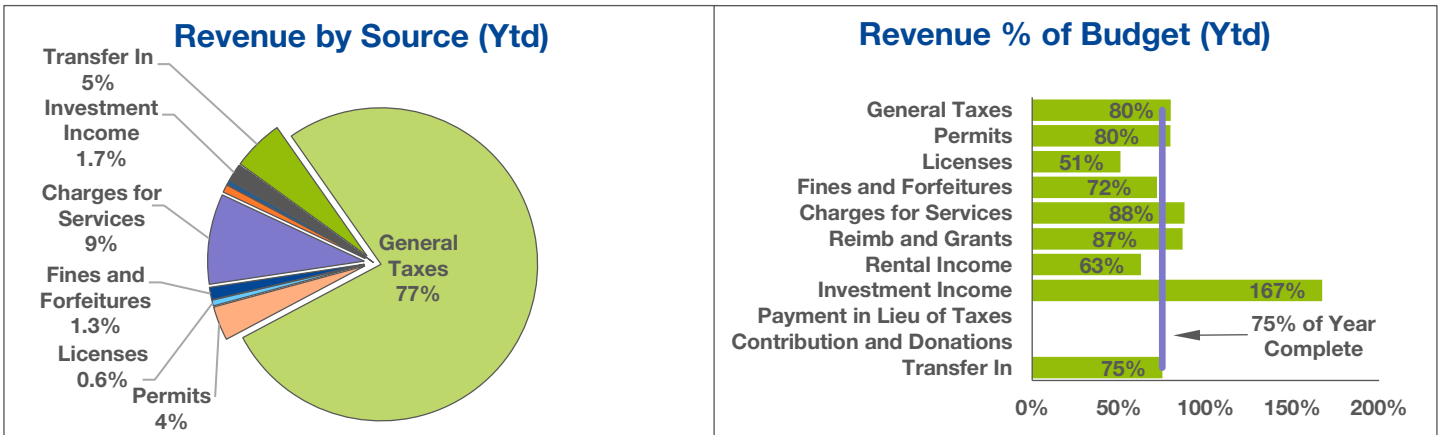
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
 September 30, 2019



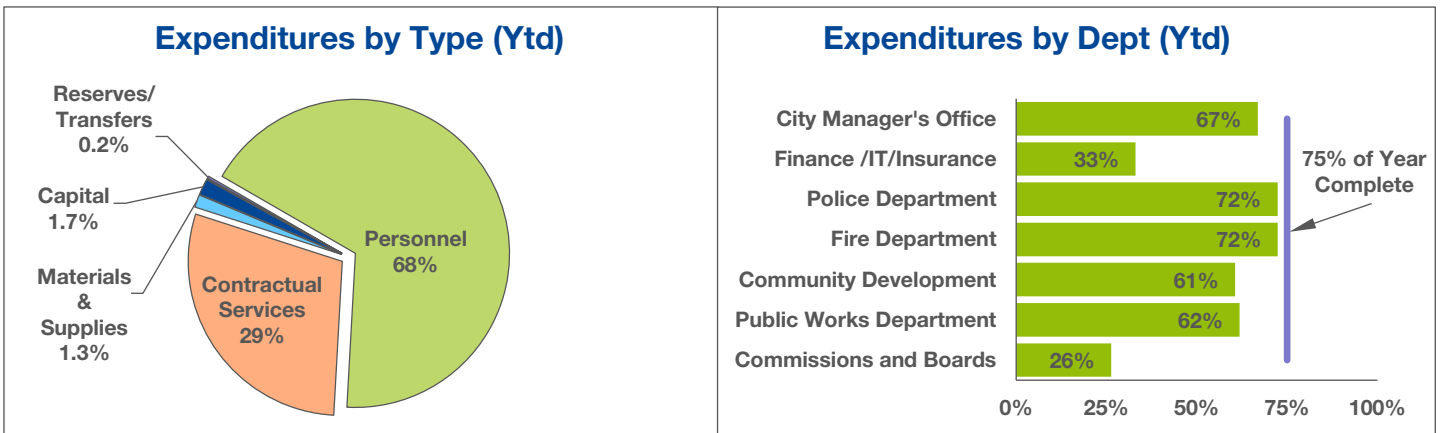
Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	38,710,663	24,363,804	63%	24,486,840	68%
↑ Multi-Modal Transportation (MMT)	4,585,762	3,112,273	68%	2,917,779	71%
↑ Motor Fuel Tax (MFT)	900,400	675,300	75%	727,800	75%
↑ E911	674,292	497,066	74%	746,733	75%
↑ Public Safety Pension Levy	6,270,000	5,954,209	95%	6,058,416	97%
↑ Environmental Sustainability	89,646	78,520	88%	68,360	83%
↑ Debt Service	1,329,200	174,631	13%	1,125,737	56%
↑ Capital Projects	5,480,000	3,373,439	62%	1,902,477	29%
↑ Tax Increment Financing - Ravinia	1,585,469	82,173	5%	82,360	31%
↑ Parking	763,943	494,656	65%	542,346	70%
↑ Water	10,093,349	5,438,710	54%	5,280,062	58%
↑ Sewer	5,965,574	2,762,607	46%	2,607,692	54%
↑ Insurance	6,025,654	4,397,960	73%	4,237,765	74%
↑ Equipment Maintenance & Replacement	4,225,842	2,094,930	50%	2,962,306	61%
↑ Housing Trust	344,456	26,208	8%	99,571	93%

<b>Grand Total, All Funds</b>	<b>87,044,250</b>	<b>53,526,485</b>	<b>61%</b>	<b>53,846,243</b>	<b>65%</b>
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**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
 September 30, 2019



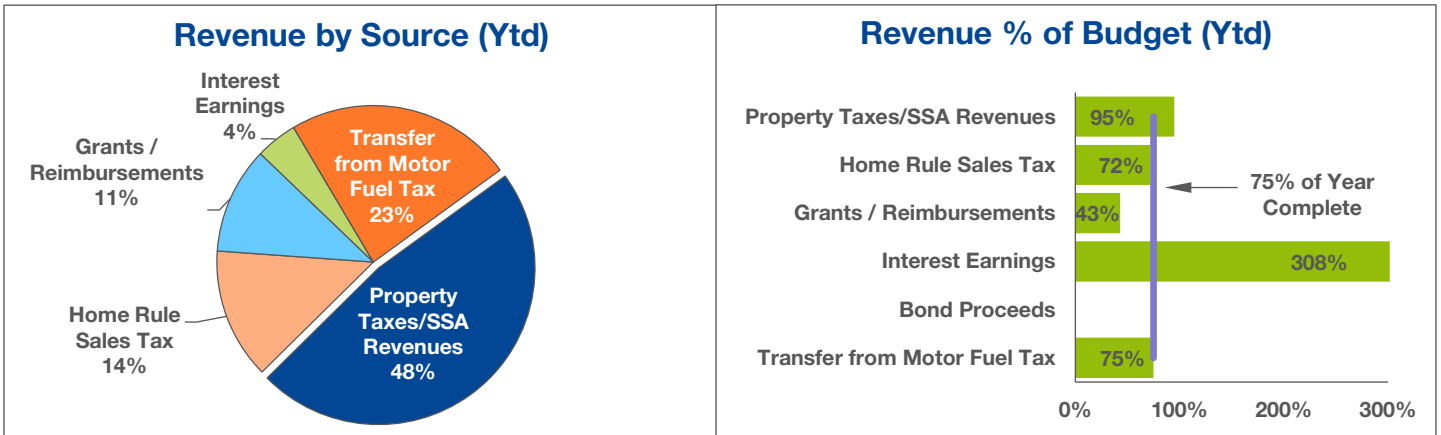
Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
General Taxes	27,790,400	22,199,800	80%	21,751,200	77%
Permits	1,279,700	1,018,900	80%	1,251,200	68%
Licenses	331,200	168,700	51%	165,100	49%
Fines and Forfeitures	513,000	369,300	72%	437,100	81%
Charges for Services	3,061,600	2,689,000	88%	2,455,800	87%
Reimb and Grants	266,200	230,900	87%	194,700	65%
Rental Income	232,200	145,500	63%	142,600	83%
Investment Income	297,800	497,900	167%	376,300	71%
Payment in Lieu of Taxes	1,060,100	-	0%	-	0%
Contribution and Donations	-	300	0%	-	0%
Transfer In	2,034,600	1,526,000	75%	2,764,600	81%
<b>Total</b>	<b>36,866,800</b>	<b>28,846,300</b>	<b>78%</b>	<b>29,538,600</b>	<b>75%</b>



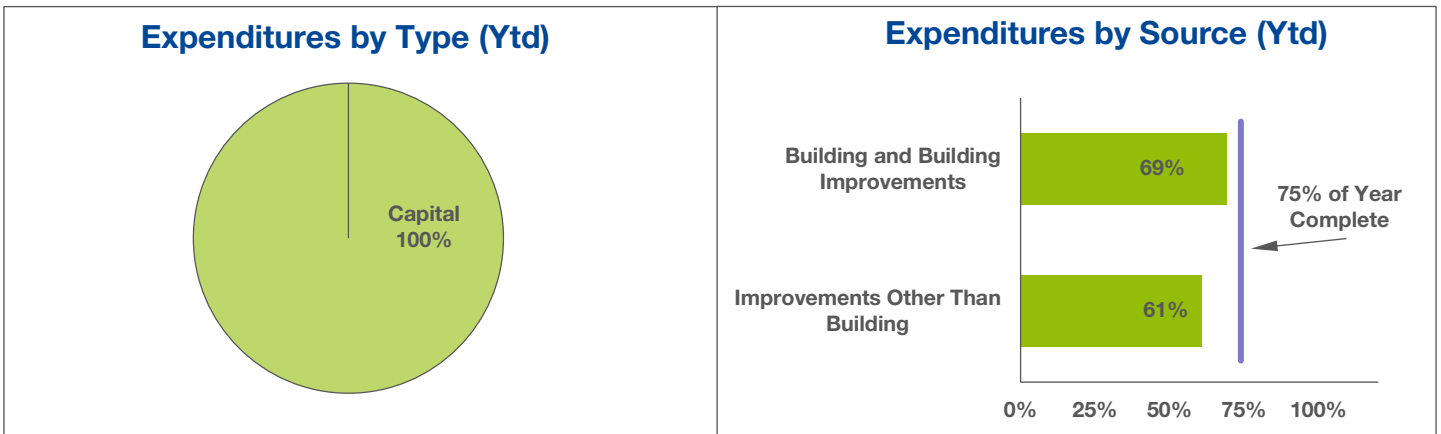
Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
City Manager's Office	5,253,300	3,515,400	67%	3,136,900	74%
Finance /IT/Insurance	5,972,900	1,973,300	33%	2,255,400	50%
Police Department	11,567,600	8,371,400	72%	8,323,200	71%
Fire Department	7,224,600	5,230,200	72%	5,246,500	72%
Community Development	3,595,100	2,177,700	61%	2,204,500	73%
Public Works Department	4,940,800	3,054,600	62%	3,253,500	62%
Commissions and Boards	156,400	41,100	26%	66,800	46%
<b>Total</b>	<b>38,710,700</b>	<b>24,363,700</b>	<b>63%</b>	<b>24,486,800</b>	<b>68%</b>



**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 September 30, 2019



Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Property Taxes/SSA Revenues	1,200,000	1,139,200	95%	621,200	98%
Home Rule Sales Tax	451,400	323,700	72%	328,600	73%
Grants / Reimbursements	616,100	264,100	43%	23,500	30%
Interest Earnings	33,500	103,300	308%	134,100	70%
Bond Proceeds	-	-	0%	7,093,000	99%
Transfer from Motor Fuel Tax	750,400	562,800	75%	562,800	75%
<b>Total</b>	<b>3,051,400</b>	<b>2,393,100</b>	<b>78%</b>	<b>8,763,200</b>	<b>95%</b>

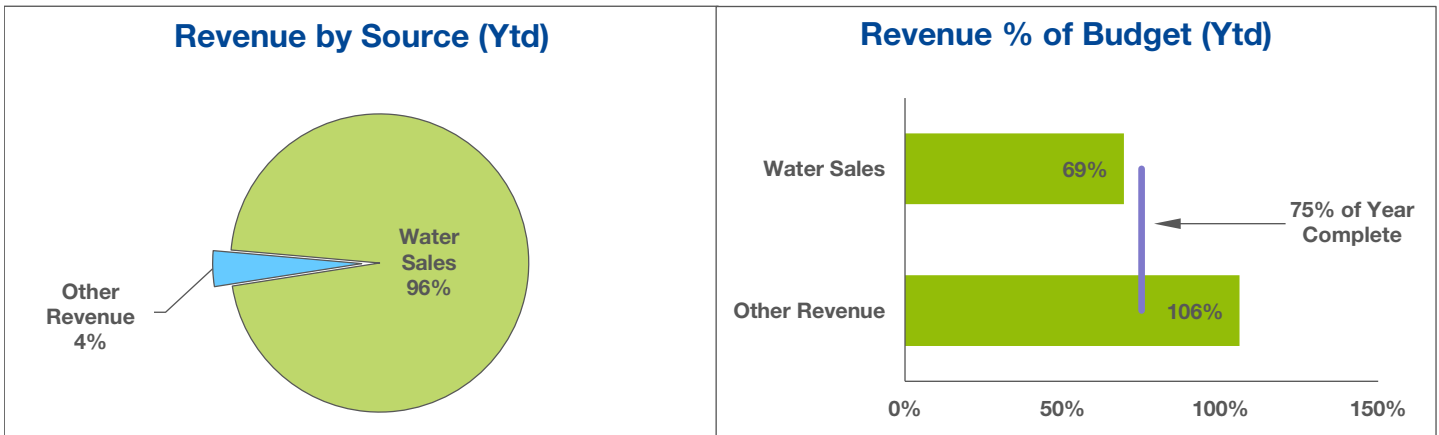


Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Building and Building Improvements	480,000	332,100	69%	-	0%
Improvements Other Than Building	5,000,000	3,041,300	61%	1,902,500	29%
<b>Total</b>	<b>5,480,000</b>	<b>3,373,400</b>	<b>62%</b>	<b>1,902,500</b>	<b>29%</b>

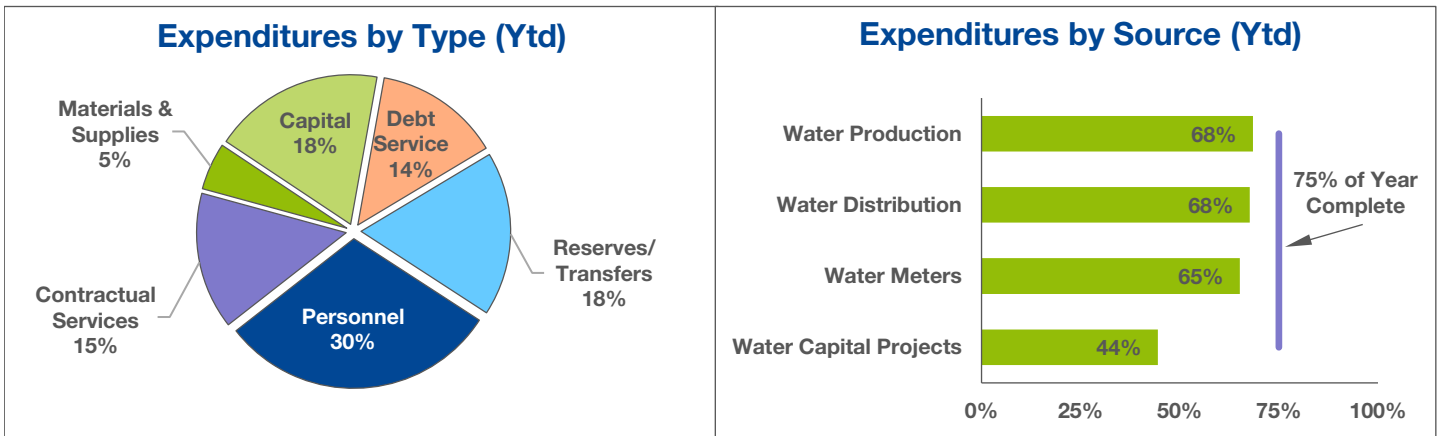
# CITY OF HIGHLAND PARK

## WATER FUND

September 30, 2019



Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Sales	8,958,900	6,218,900	69%	5,640,700	72%
Other Revenue	235,600	249,900	106%	236,300	66%
<b>Total</b>	<b>9,194,500</b>	<b>6,468,800</b>	<b>70%</b>	<b>5,877,000</b>	<b>72%</b>



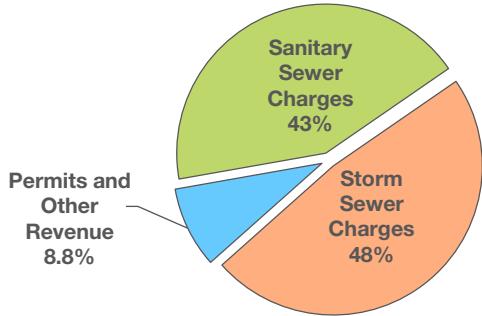
Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Production	2,295,900	1,571,100	68%	1,578,000	71%
Water Distribution	1,269,000	858,200	68%	867,500	70%
Water Meters	508,300	331,200	65%	344,000	75%
Water Capital Projects	6,020,200	2,678,200	44%	2,490,600	48%
<b>Total</b>	<b>10,093,400</b>	<b>5,438,700</b>	<b>54%</b>	<b>5,280,100</b>	<b>58%</b>

# CITY OF HIGHLAND PARK

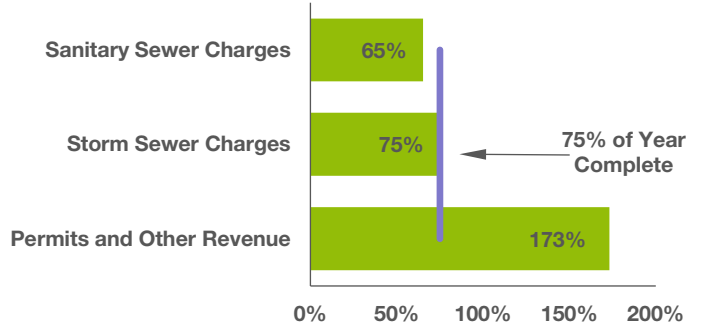
## SEWER FUND

September 30, 2019

**Revenue by Source (Ytd)**

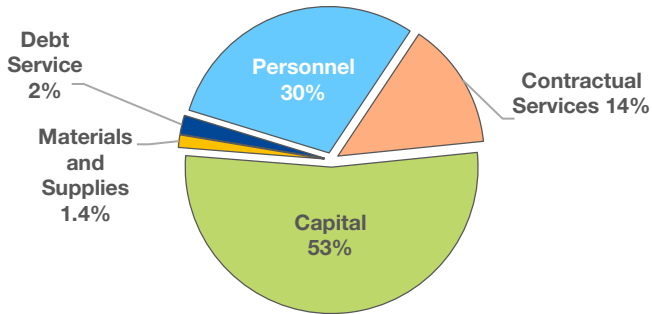


**Revenue % of Budget (Ytd)**

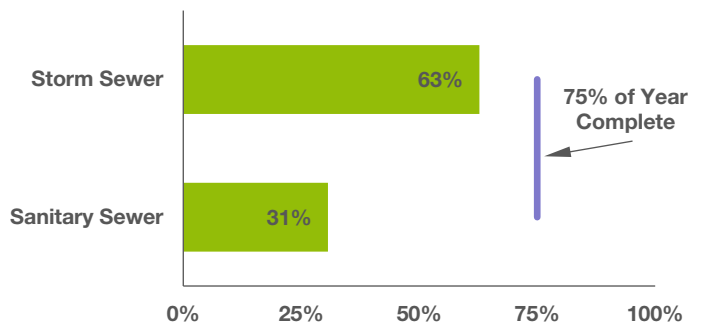


Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Sanitary Sewer Charges	2,389,600	1,557,700	65%	1,635,000	70%
Storm Sewer Charges	2,307,400	1,733,100	75%	1,713,900	75%
Permits and Other Revenue	183,400	317,400	173%	107,500	76%
<b>Total</b>	<b>4,880,400</b>	<b>3,608,200</b>	<b>74%</b>	<b>3,456,400</b>	<b>72%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Storm Sewer	2,906,700	1,824,000	63%	1,139,200	50%
Sanitary Sewer	3,058,900	938,600	31%	1,468,500	57%
<b>Total</b>	<b>5,965,600</b>	<b>2,762,600</b>	<b>46%</b>	<b>2,607,700</b>	<b>54%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### September 30, 2019

#### **EXECUTIVE SUMMARY - REVENUE DETAIL**

Revenues denoted with a red icon (↘), with an annual budget exceeding \$10,000:

##### **General Fund**

- **State Auto Rental Tax** – Revenue is higher than previous year, however, it is trending lower than budget.
- **Overweight Truck Permit** – Revenue is trending lower than budget.
- **Fines - Red Light Cameras** – Revenue is lower which may be a result of increased traffic compliance and collection delays.
- **Fines - Community Development** – Revenue is trending lower than budget.
- **Rental Income** - Revenue is lower due to a cancelled lease agreement.

##### **Capital Project Fund**

- **Government Reimbursements** – Reimbursements are expected in 2020, given project delays. Consistently, expenditures are lower, resulting in a net zero impact to fund balance.

##### **Parking Fund**

- **Fines Collected by Collection Agency - Police** – Revenue is lower due to collection delays and is trending lower than budget.

##### **Water Fund**

- **Other Reimbursements** – Revenue is lower due to no water related sales of scrap metal.

##### **Sewer Fund**

- **Sanitary Sewer Permits** – Revenue is trending lower than budget.
- **Storm Sewer Permits** – Revenue is trending lower than budget.
- **State Grant - Public Works** – Reimbursements are expected in 2020, given project delays. Consistently, expenditures are lower, resulting in a net zero impact to fund balance.

#### **EXECUTIVE SUMMARY - EXPENDITURE DETAIL**

Expenditures denoted with a red icon (↘), with an annual budget exceeding \$10,000:

**None.**

#### **NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 21-22.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

September 30, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
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### 111 General

↑ General Taxes	27,790,400	22,199,778	80%	21,751,234	77%
↑ Permits	1,279,700	1,018,898	80%	1,251,211	68%
↑ Licenses	331,200	168,677	51%	165,109	49%
▬ Fines and Forfeitures	513,020	369,262	72%	437,137	81%
↑ Charges for Services	3,061,550	2,689,012	88%	2,455,805	87%
↑ Reimbursements and Grants	266,202	230,873	87%	194,716	65%
↓ Rental Income	232,208	145,541	63%	142,560	83%
↑ Interest Earnings	297,800	497,917	167%	376,271	71%
↑ Sale of Assets / Payment in Lieu of Taxes	1,060,100	-	0%	-	0%
↑ Contributions and Donations	-	283	0%	47	90%
↑ Transfers	2,034,642	1,525,982	75%	2,764,593	82%
<b>↑ Total General</b>	<b>36,866,822</b>	<b>28,846,223</b>	<b>78%</b>	<b>29,538,683</b>	<b>75%</b>

### 121 Multi-Modal Transportation

↑ General Taxes	1,698,200	1,537,196	91%	1,661,863	89%
↑ Permits	27,000	35,390	131%	33,720	73%
↑ Licenses	1,071,700	956,402	89%	949,583	90%
↑ Fines and Forfeitures	12,000	6,180	51%	4,170	29%
↑ Charges for Services	68,578	63,556	93%	61,132	85%
↑ Reimbursements and Grants	1,476,248	1,262,190	85%	1,258,696	80%
↑ Interest Earnings	1,340	17,314	1292%	3,529	51%
↑ Transfers	150,000	112,500	75%	165,000	75%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,505,066</b>	<b>3,990,728</b>	<b>89%</b>	<b>4,137,693</b>	<b>85%</b>

### 122 Motor Fuel Tax

↑ General Taxes	750,400	593,172	79%	570,137	75%
↑ Interest Earnings	4,700	7,143	152%	5,807	61%
<b>↑ Total Motor Fuel Tax</b>	<b>755,100</b>	<b>600,314</b>	<b>80%</b>	<b>575,944</b>	<b>75%</b>

### 124 E-911

↑ Reimbursements and Grants	594,500	494,843	83%	483,220	74%
↑ Interest Earnings	2,000	1,784	89%	5,850	80%
<b>↑ Total E-911</b>	<b>596,500</b>	<b>496,627</b>	<b>83%</b>	<b>489,071</b>	<b>74%</b>

### 128 Public Safety Pension Levy

↑ General Taxes	6,270,000	5,954,209	95%	6,058,416	97%
<b>↑ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>5,954,209</b>	<b>95%</b>	<b>6,058,416</b>	<b>97%</b>

### 129 Environmental Sustainability

↑ Charges for Services	135,000	137,099	102%	132,011	100%
↑ Interest Earnings	-	3,655	0%	1,137	68%
<b>↑ Total Environmental Sustainability</b>	<b>135,000</b>	<b>140,755</b>	<b>104%</b>	<b>133,148</b>	<b>99%</b>

### 131 Debt Service

↑ General Taxes	1,237,600	1,186,591	96%	771,762	97%
↑ Reimbursements and Grants	66,125	10,113	15%	11,013	16%
↑ Interest Earnings	20,900	17,406	83%	19,210	77%
<b>↑ Total Debt Service</b>	<b>1,324,625</b>	<b>1,214,110</b>	<b>92%</b>	<b>801,984</b>	<b>91%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

September 30, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
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### 141 Capital Projects

↑ General Taxes	1,651,400	1,462,924	89%	949,791	88%
↓ Reimbursements and Grants	616,100	264,070	43%	23,475	30%
↑ Interest Earnings / Bond Proceeds	33,500	103,324	308%	7,227,094	98%
↑ Transfers	750,400	562,800	75%	562,800	75%
<b>↑ Total Capital Projects</b>	<b>3,051,400</b>	<b>2,393,118</b>	<b>78%</b>	<b>8,763,160</b>	<b>95%</b>

### 143 Tax Increment Financing - Ravinia

↑ General Taxes	232,500	217,181	93%	270,882	98%
↑ Interest Earnings	-	16,590	0%	5,583	68%
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>232,500</b>	<b>233,771</b>	<b>101%</b>	<b>276,465</b>	<b>97%</b>

### 144 Tax Increment Financing - Briergate

↑ General Taxes	101,100	143,778	142%	-	0%
↑ Interest Earnings	-	722	0%	-	0%
↑ Transfers	-	43,721	0%	-	0%
<b>↑ Total Tax Increment Financing - Briergate</b>	<b>101,100</b>	<b>188,222</b>	<b>186%</b>	<b>-</b>	<b>0%</b>

### 211 Parking

↑ Fines and Forfeitures	213,300	200,722	94%	152,905	84%
↑ Charges for Services	586,300	282,739	48%	326,756	53%
↑ Interest Earnings	6,800	9,116	134%	6,298	76%
↑ Payment in Lieu of Parking Spaces	-	5,000	0%	-	0%
<b>↑ Total Parking</b>	<b>806,400</b>	<b>497,577</b>	<b>62%</b>	<b>485,958</b>	<b>60%</b>

### 212 Water

↑ Permits	85,000	71,451	84%	76,319	66%
↑ Fines and Forfeitures	7,500	7,850	105%	6,050	77%
↑ Charges for Services	8,984,900	6,238,630	69%	5,658,051	72%
↑ Reimbursements and Grants	81,400	47,066	58%	44,819	55%
↑ Bond Proceeds / Interest Earnings	35,700	103,847	291%	91,754	71%
<b>↑ Total Water</b>	<b>9,194,500</b>	<b>6,468,844</b>	<b>70%</b>	<b>5,876,994</b>	<b>72%</b>

### 214 Sewer

↓ Permits	35,000	18,135	52%	29,410	69%
↑ Charges for Services	4,728,658	3,314,654	70%	3,370,180	72%
↑ Reimbursements and Grants	87,500	235,618	269%	27,303	96%
↑ Bond Proceeds / Interest Earnings	29,200	39,821	136%	29,540	72%
<b>↑ Total Sewer</b>	<b>4,880,358</b>	<b>3,608,228</b>	<b>74%</b>	<b>3,456,433</b>	<b>72%</b>

### 221 Insurance

↑ Reimbursements and Grants	1,203,343	1,007,494	84%	938,449	73%
↑ Interest Earnings	-	33,032	0%	11,723	70%
↑ Transfers	4,182,001	3,135,782	75%	3,136,501	75%
<b>↑ Total Insurance</b>	<b>5,385,344</b>	<b>4,176,308</b>	<b>78%</b>	<b>4,086,673</b>	<b>75%</b>

### 222 Equipment Maintenance & Replacement

↑ Reimbursements and Grants	3,471,642	2,664,777	77%	2,749,225	75%
↑ Bond Proceeds / Interest Earnings	37,500	74,910	200%	1,104,970	97%
↑ Sale of Assets	13,000	13,291	102%	12,774	59%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>3,522,142</b>	<b>2,752,977</b>	<b>78%</b>	<b>3,866,969</b>	<b>80%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

September 30, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
321 Housing Trust					
General Taxes	145,000	80,004	55%	73,337	34%
Permits	28,700	8,250	29%	9,000	35%
Interest Earnings	8,400	16,012	191%	8,489	71%
<b>Total Housing Trust</b>	<b>182,100</b>	<b>104,266</b>	<b>57%</b>	<b>95,326</b>	<b>37%</b>
<b>Grand Total, All Funds</b>	<b>77,808,957</b>	<b>61,666,276</b>	<b>79%</b>	<b>68,642,916</b>	<b>79%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

September 30, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
111 General					
↑ City Manager's Office	5,253,327	3,515,431	67%	3,136,884	74%
↑ Finance Department	5,972,859	1,973,292	33%	2,255,401	50%
↑ Police Department	11,567,566	8,371,385	72%	8,323,177	71%
↑ Fire Department	7,224,615	5,230,209	72%	5,246,468	72%
↑ Community Development	3,595,118	2,177,696	61%	2,204,549	73%
↑ Public Works & Engineering	2,618,597	1,774,923	68%	1,828,043	69%
↑ Facilities	2,322,166	1,279,747	55%	1,425,484	56%
↑ Commissions	156,415	41,122	26%	66,834	46%
<b>↑ Total General</b>	<b>38,710,663</b>	<b>24,363,804</b>	<b>63%</b>	<b>24,486,840</b>	<b>68%</b>
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,215,764	2,047,365	64%	1,863,819	68%
↑ Transit Ravinia	297,632	269,441	91%	247,549	98%
↑ Transit (PACE)	1,072,366	795,466	74%	806,410	73%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,585,762</b>	<b>3,112,273</b>	<b>68%</b>	<b>2,917,779</b>	<b>71%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>900,400</b>	<b>675,300</b>	<b>75%</b>	<b>727,800</b>	<b>75%</b>
124 E911					
<b>↑ Total E911</b>	<b>674,292</b>	<b>497,066</b>	<b>74%</b>	<b>746,733</b>	<b>75%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension Levy</b>	<b>6,270,000</b>	<b>5,954,209</b>	<b>95%</b>	<b>6,058,416</b>	<b>97%</b>
129 Environmental Sustainability					
<b>↑ Total Environmental Sustainability</b>	<b>89,646</b>	<b>78,520</b>	<b>88%</b>	<b>68,360</b>	<b>83%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>1,329,200</b>	<b>174,631</b>	<b>13%</b>	<b>1,125,737</b>	<b>56%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>5,480,000</b>	<b>3,373,439</b>	<b>62%</b>	<b>1,902,477</b>	<b>29%</b>
143 Tax Increment Financing - Ravinia					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>1,585,469</b>	<b>82,173</b>	<b>5%</b>	<b>-</b>	<b>0%</b>
211 Parking					
↑ Parking Enforcement	343,459	261,756	76%	264,125	79%
↑ Parking - Indoor, On and Off Street	340,984	192,597	56%	241,096	67%
↑ Parking Construction and Improvements	79,500	40,303	51%	37,125	42%
<b>↑ Total Parking</b>	<b>763,943</b>	<b>494,656</b>	<b>65%</b>	<b>542,346</b>	<b>70%</b>



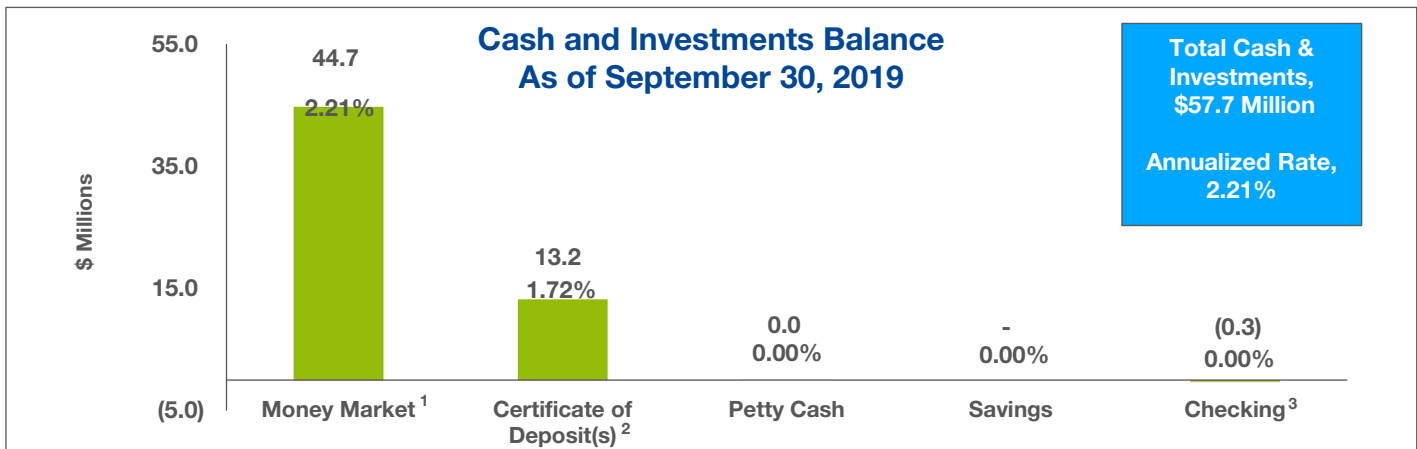
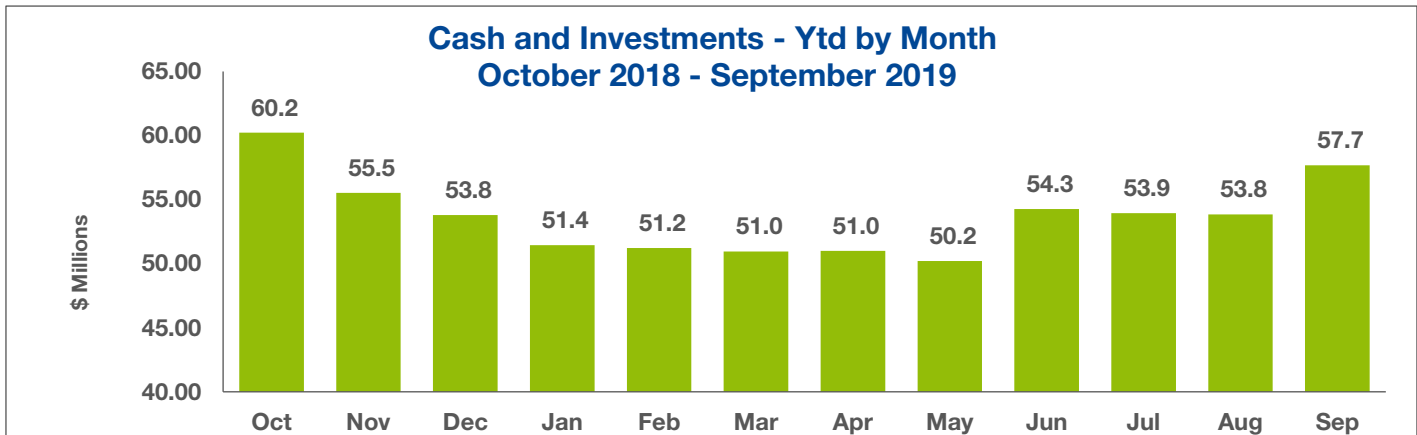
**CITY OF HIGHLAND PARK**  
**EXPENDITURE DETAIL**  
**September 30, 2019**

<b>Fund</b>	<b>2019 Annual Budget</b>	<b>2019 Ytd Actual</b>	<b>2019 % of Budget</b>	<b>2018 Ytd Actual</b>	<b>2018 % of Actual</b>
<b>212 Water</b>					
↑ Water Treatment and Production	2,295,941	1,571,121	68%	1,577,989	71%
↑ Water Distribution	1,268,958	858,231	68%	867,506	70%
↑ Meters	508,250	331,164	65%	343,996	75%
↑ Cap Improvements/Water Debt Svc/Transfers	6,020,200	2,678,193	44%	2,490,571	48%
<b>↑ Total Water</b>	<b>10,093,349</b>	<b>5,438,710</b>	<b>54%</b>	<b>5,280,062</b>	<b>58%</b>
<b>214 Sewer</b>					
↑ Storm Drainage	2,906,702	1,823,996	63%	1,139,153	50%
↑ Sanitary Sewer Operations	3,058,872	938,611	31%	1,468,538	57%
<b>↑ Total Sewer</b>	<b>5,965,574</b>	<b>2,762,607</b>	<b>46%</b>	<b>2,607,692</b>	<b>54%</b>
<b>221 Insurance</b>					
↑ Wellness Program	83,060	28,834	35%	48,361	88%
↑ Insurance Health & Dental	5,942,594	4,369,126	74%	4,189,403	74%
<b>↑ Total Insurance</b>	<b>6,025,654</b>	<b>4,397,960</b>	<b>73%</b>	<b>4,237,765</b>	<b>74%</b>
<b>222 Equipment Maintenance &amp; Replacement</b>					
↑ Computer Services	2,153,285	989,481	46%	1,807,653	48%
↑ Police	485,108	204,994	42%	216,535	54%
↑ Fire	237,016	176,013	74%	161,286	76%
↑ Public Works	1,350,433	724,441	54%	776,833	65%
<b>↑ Total Equip. Maint. &amp; Replacement</b>	<b>4,225,842</b>	<b>2,094,930</b>	<b>50%</b>	<b>2,962,306</b>	<b>61%</b>
<b>321 Housing Trust</b>					
<b>↑ Total Housing Trust</b>	<b>344,456</b>	<b>26,208</b>	<b>8%</b>	<b>99,571</b>	<b>93%</b>
<b>↑ Grand Total, All Funds</b>	<b>87,044,250</b>	<b>53,526,485</b>	<b>61%</b>	<b>53,846,243</b>	<b>65%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

September 30, 2019



Cash Reconciliation	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>53.79</b>	<b>51.44</b>	<b>51.22</b>	<b>50.95</b>	<b>51.00</b>	<b>50.21</b>	<b>54.26</b>	<b>53.94</b>	<b>53.84</b>				<b>53.79</b>
Revenue Inc/(Dec)	4.99	4.59	5.62	4.79	5.24	12.12	5.90	6.57	11.85				61.67
Expenditures (Inc)/Dec	(3.48)	(4.92)	(6.06)	(5.05)	(5.40)	(7.93)	(6.57)	(6.66)	(7.46)				(53.53)
Acct. Rec. (Inc)/Dec	0.01	0.04	0.03	(0.02)	(0.23)	(0.13)	0.17	(0.16)	(0.49)				(0.77)
Acct. Pay. Inc/(Dec)	(3.86)	0.07	0.14	0.32	(0.40)	(0.00)	0.18	0.14	(0.07)				(3.49)
<b>Cash &amp; Invest. (End)</b>	<b>51.44</b>	<b>51.22</b>	<b>50.95</b>	<b>51.00</b>	<b>50.21</b>	<b>54.26</b>	<b>53.94</b>	<b>53.84</b>	<b>57.67</b>				<b>57.67</b>
Cash & Invest. Inc/(Dec)	(2.35)	(0.22)	(0.27)	0.05	(0.79)	4.05	(0.32)	(0.11)	3.84				3.88

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$57.7 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 2.21%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 2.23%, 2.12%, and 2.98% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between January 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.8% interest rates, maturing between May 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**September 30, 2019**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	-	2.23%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	2,571,585	2.23%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(651,955) <sup>1</sup>	2.23%
Highland Park Bank & Trust	124 E911	General Commingled	(183,609) <sup>1</sup>	2.23%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	359,528	2.23%
Highland Park Bank & Trust	131 Debt Service	General Commingled	976,464	2.23%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(692,774) <sup>1</sup>	2.23%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,620,194	2.23%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	188,222	2.23%
Highland Park Bank & Trust	211 Parking	General Commingled	104,223	2.23%
Highland Park Bank & Trust	212 Water	General Commingled	365,216	2.23%
Highland Park Bank & Trust	214 Sewer	General Commingled	338,415	2.23%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,847,716	2.23%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	313,444	2.23%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	207,944	2.23%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	559,233	2.23%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	706,519	2.12%
Illinois Funds	111 General	General Tax	6,663,392	2.12%
Illinois Funds	131 Debt Service	General Tax	-	2.12%
Illinois Funds	141 Capital Projects	General Tax	-	2.12%
Illinois Funds	211 Parking	General Tax	333	2.12%
Illinois Funds	212 Water	General Tax	3,214,255	2.12%
Illinois Funds	214 Sewer	General Tax	954,337	2.12%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	909,624	2.12%
Illinois Funds	321 Housing Trust	General Tax	255,494	2.12%
Illinois Funds	331 Guaranteed Deposit	General Tax	1,347,790	2.12%
Illinois Funds	141 Capital Projects	Bond Proceeds	2,142,854	2.12%
Illinois Funds	212 Water	Bond Proceeds	-	2.12%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	599,355	2.12%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	14,134,763	2.98%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	506,984	2.98%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	129,779	2.98%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	301,894	2.98%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	525,806	2.98%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	964,017	2.98%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,495,617	2.98%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	179,850	2.98%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	736,872	2.98%
<b>Total Money Market</b>			<b>44,693,380</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**September 30, 2019**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	2,653,850	2.40%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	177,955	2.40%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	284,760	1.56%
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	72,383	2.40%
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	105,108	2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	177,567	2.40%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	291,427	2.40%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	47,686	2.40%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	142,516	2.40%
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	6,798,999	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	349,445	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	61,474	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	164,760	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	256,879	2.80%. 2.15%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	457,441	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	730,903	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	96,681	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	360,933	-
<b>Total Certificate of Deposit(s)</b>			<b>13,230,767</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Savings</b>				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
<b>Total Savings</b>			<b>-</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(636,288) <sup>1</sup>	-
JP Morgan Chase	126.101.09	Foreign Fire Cash	395,055 <sup>3</sup>	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(88,760) <sup>1</sup>	-
Huntington Bank	212.101.15	AR Lockbox Cash	60,848	-
<b>Total Checking</b>			<b>(258,350)</b>	
<b>Total Cash &amp; Investments</b>			<b>57,671,267</b>	
<b>Aggregate Annualized Rate</b>				<b>2.21%</b>

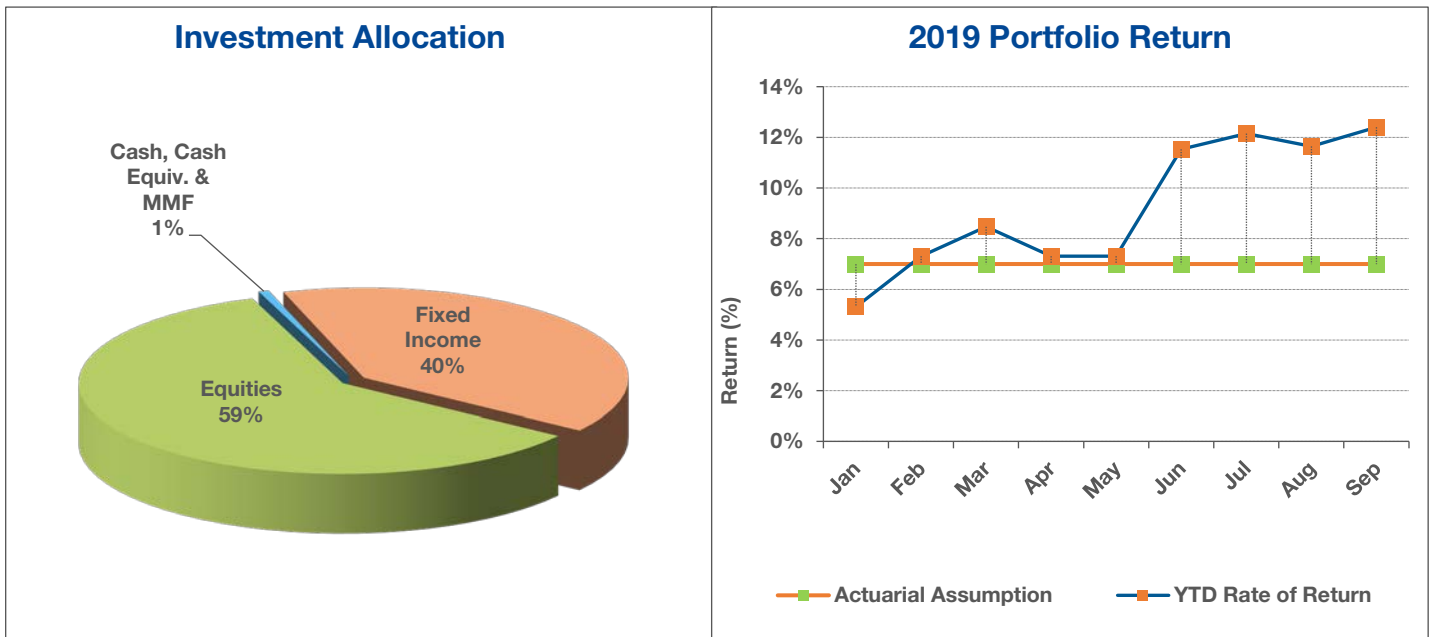
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2018.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3				0.3
Fixed Income	15.5	15.3	15.8	15.8	16.1	16.8	16.5	16.8	17.4				17.4
Equities	24.6	25.2	24.9	25.5	23.5	25.7	26.0	25.2	26.0				26.0
<b>Cash &amp; Investments</b>	<b>40.3</b>	<b>40.8</b>	<b>41.0</b>	<b>41.5</b>	<b>39.8</b>	<b>42.8</b>	<b>42.8</b>	<b>42.3</b>	<b>43.6</b>				<b>43.6</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
<b>Net Position</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>	<b>43.7</b>				<b>43.7</b>

<b>Net Position, Beg.</b>	<b>38.6</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>				<b>38.6</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.1	1.6	0.1	0.1	1.4				3.5
Inv. Gain/(Loss) <sup>3</sup>	2.1	0.8	0.5	0.9	(1.3)	1.8	0.3	(0.2)	0.3				5.2
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)				(3.5)
<b>Change in Position</b>	<b>1.8</b>	<b>0.5</b>	<b>0.2</b>	<b>0.5</b>	<b>(1.6)</b>	<b>2.9</b>	<b>0.0</b>	<b>(0.5)</b>	<b>1.3</b>				<b>5.1</b>
<b>Net Position, End</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>	<b>43.7</b>				<b>43.7</b>

Projected Rate of Return <sup>4</sup>	63.7%	43.9%	33.9%	31.6%	17.6%	23.1%	20.8%	17.5%	16.5%				16.5%
YTD Rate of Return <sup>5</sup>	5.3%	7.3%	8.5%	7.3%	7.3%	11.5%	12.2%	11.6%	12.4%				12.4%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%

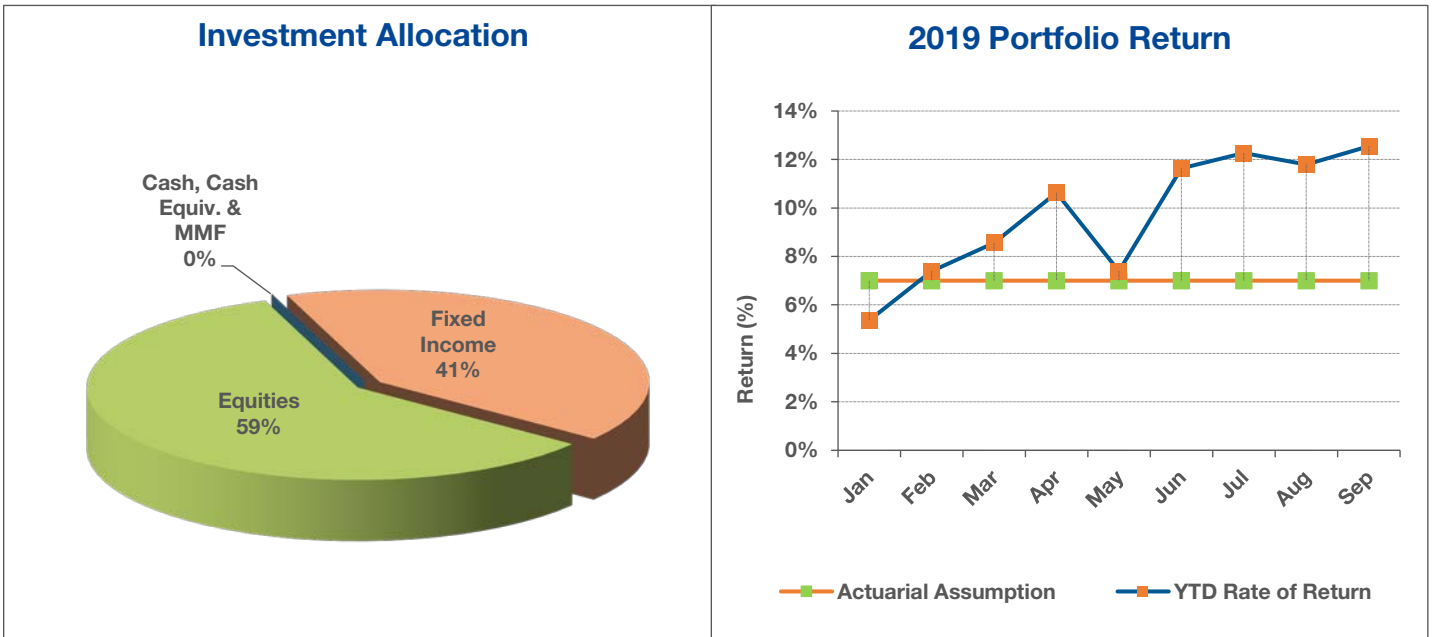
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$39,583 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	-	-	-	-	-	-	-	-	-				-
Fixed Income	16.5	16.5	16.9	17.1	17.4	17.7	18.0	18.2	18.9				18.9
Equities	26.0	26.6	26.3	26.7	24.7	26.8	27.1	26.5	27.1				27.1
<b>Cash &amp; Investments</b>	<b>42.5</b>	<b>43.0</b>	<b>43.2</b>	<b>43.8</b>	<b>42.1</b>	<b>44.5</b>	<b>45.1</b>	<b>44.7</b>	<b>46.0</b>				<b>46.0</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
<b>Net Position</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>	<b>46.1</b>				<b>46.1</b>

<b>Net Position, Beg.</b>	<b>40.7</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>				<b>40.7</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.1	0.9	0.7	0.1	1.3				3.3
Inv. Gain/(Loss) <sup>3</sup>	2.3	0.9	0.5	0.9	(1.4)	1.9	0.3	(0.2)	0.4				5.5
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)				(3.4)
<b>Change in Position</b>	<b>1.9</b>	<b>0.5</b>	<b>0.2</b>	<b>0.6</b>	<b>(1.7)</b>	<b>2.4</b>	<b>0.6</b>	<b>(0.5)</b>	<b>1.3</b>				<b>5.4</b>
<b>Net Position, End</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>	<b>46.1</b>				<b>46.1</b>

Projected Rate of Return <sup>4</sup>	64.4%	44.4%	34.2%	31.9%	17.7%	23.3%	21.0%	17.7%	16.7%				16.7%
YTD Rate of Return <sup>5</sup>	5.4%	7.4%	8.6%	10.6%	7.4%	11.6%	12.3%	11.8%	12.5%				12.5%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%

### NOTES:

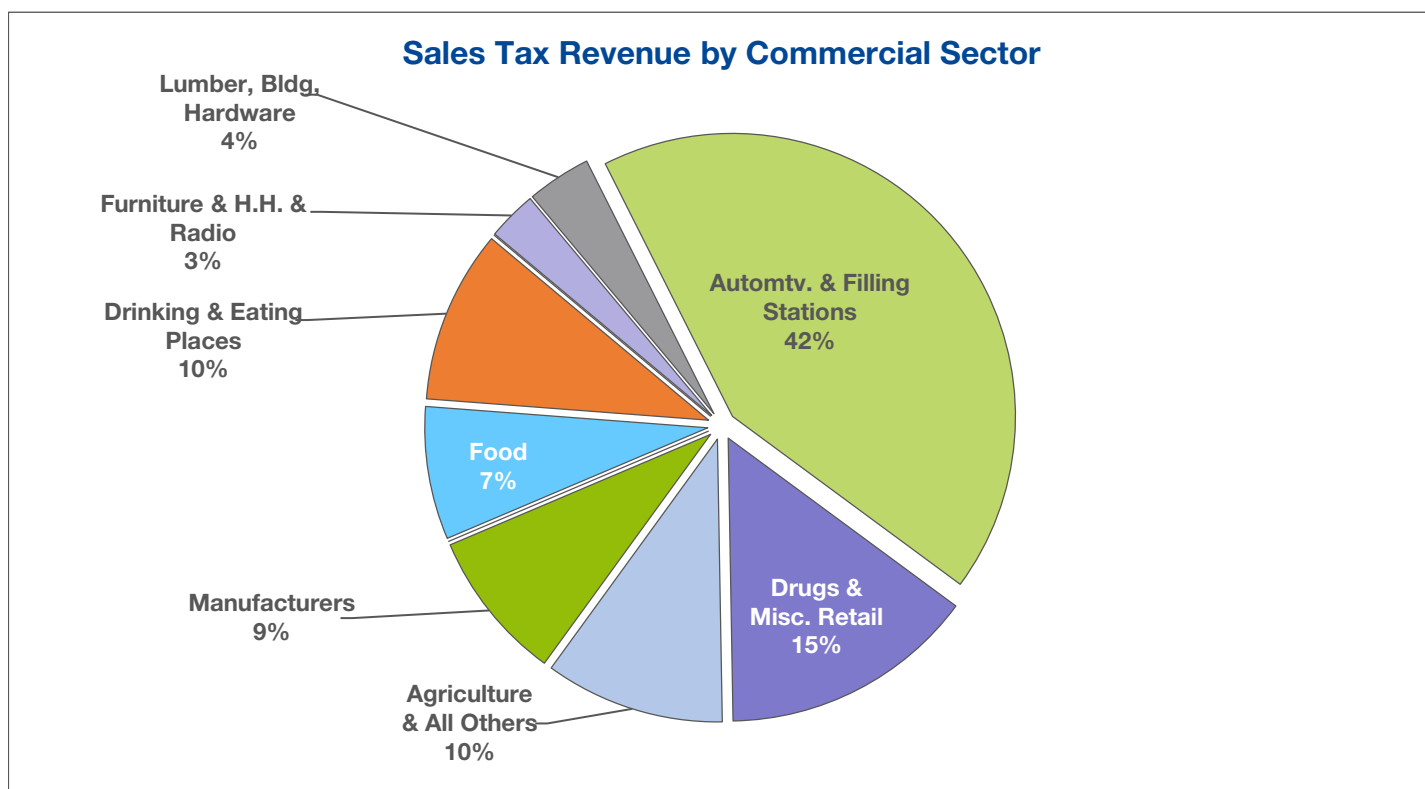
1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$41,804 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR

### THRU 2nd QUARTER 2019

September 30, 2019



Commercial Sector	Comm. Space Est. Sq. Ft.	2015	2016	2017	2018	2019	Annlz Per Sq. Ft.
General Merchandise	182,235	746,392	675,541	654,574	631,114	-	0.00
Food	130,340	1,109,681	1,006,765	1,006,604	953,388	459,024	7.32
Drinking & Eating Places	198,861	1,166,292	1,170,550	1,211,523	1,202,190	597,501	6.25
Apparel	139,411	515,449	457,857	395,846	392,029	-	0.00
Furniture & H.H. & Radio	188,890	374,216	388,196	373,764	392,647	170,776	1.88
Lumber, Bldg, Hardware	170,385	649,333	643,242	577,808	532,005	221,426	2.70
Automtv. & Filling Stations	451,975	4,834,947	4,642,709	4,847,669	5,244,380	2,571,802	11.83
Drugs & Misc. Retail	542,755	1,790,749	2,090,336	1,945,254	1,873,874	883,399	3.38
Agriculture & All Others	422,375	1,505,263	1,280,069	1,277,670	1,367,965	620,905	3.06
Manufacturers	83,345	522,080	831,271	857,258	1,452,427	520,822	12.99
<b>Total</b>	<b>2,510,572</b>	<b>13,214,402</b>	<b>13,186,536</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>6,460,310</b>	<b>5.35</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

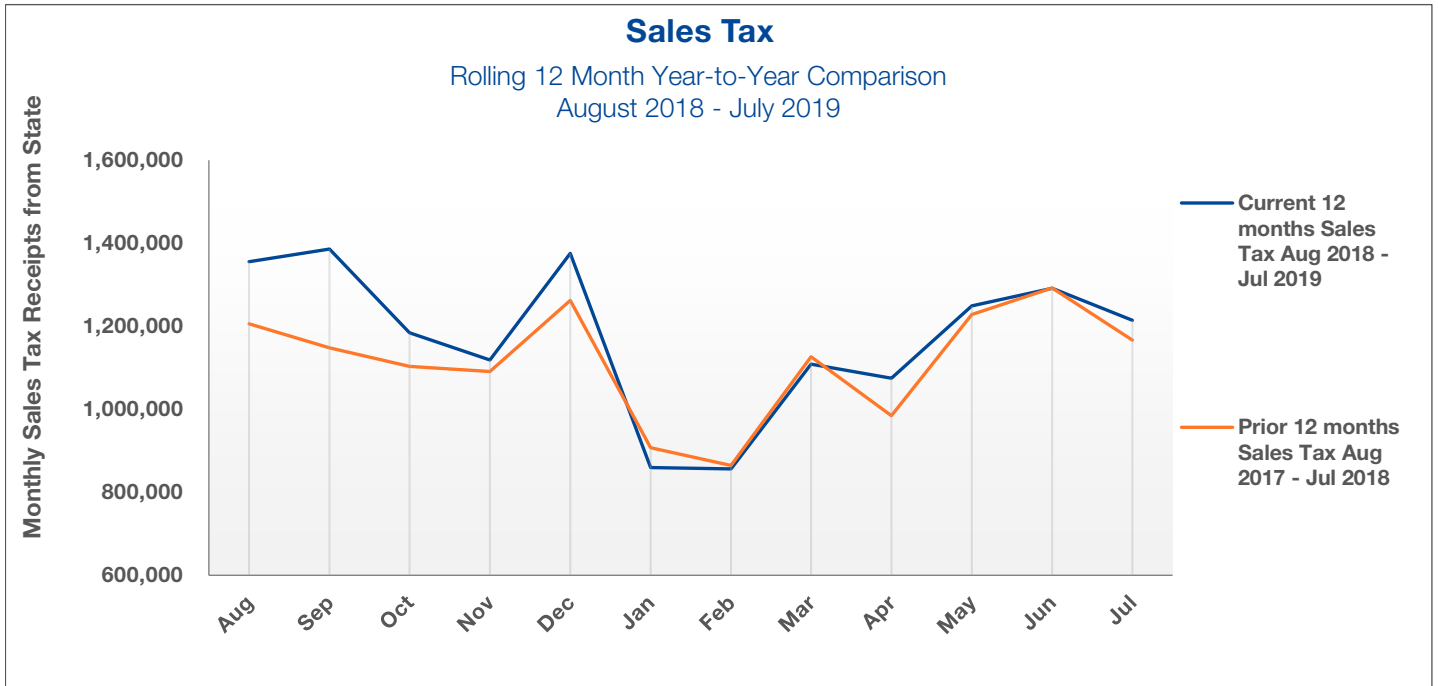
#### NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- The City continues to investigate if businesses in the first and second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors in amount \$414,654 are included in the total as reported by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### September 30, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	896,146	865,296	910,616	907,029	859,796	880,086	7%
Feb	825,131	813,402	847,409	864,447	856,167	838,768	13%
Mar	1,020,304	1,016,709	1,032,498	1,126,476	1,108,406	1,093,014	21%
Apr	1,026,374	992,044	1,012,755	984,449	1,074,742	955,205	29%
May	1,193,275	1,180,059	1,165,921	1,228,499	1,248,785	1,192,006	38%
Jun	1,314,585	1,340,236	1,212,131	1,292,198	1,291,734	1,253,813	47%
Jul	1,202,130	1,120,324	1,102,865	1,166,355	1,214,570	1,131,708	56%
Aug	1,203,293	1,214,604	1,205,700	1,355,113		1,314,859	
Sep	1,142,679	1,188,212	1,148,164	1,385,933		1,344,764	
Oct	1,118,938	1,072,186	1,103,155	1,184,256		1,149,078	
Nov	1,031,116	1,065,586	1,090,663	1,118,786		1,085,553	
Dec	1,241,951	1,319,660	1,262,145	1,375,505		1,334,646	
<b>Total</b>	<b>13,215,922</b>	<b>13,188,318</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>7,654,201</b>	<b>13,573,500</b>	

**NOTES:**

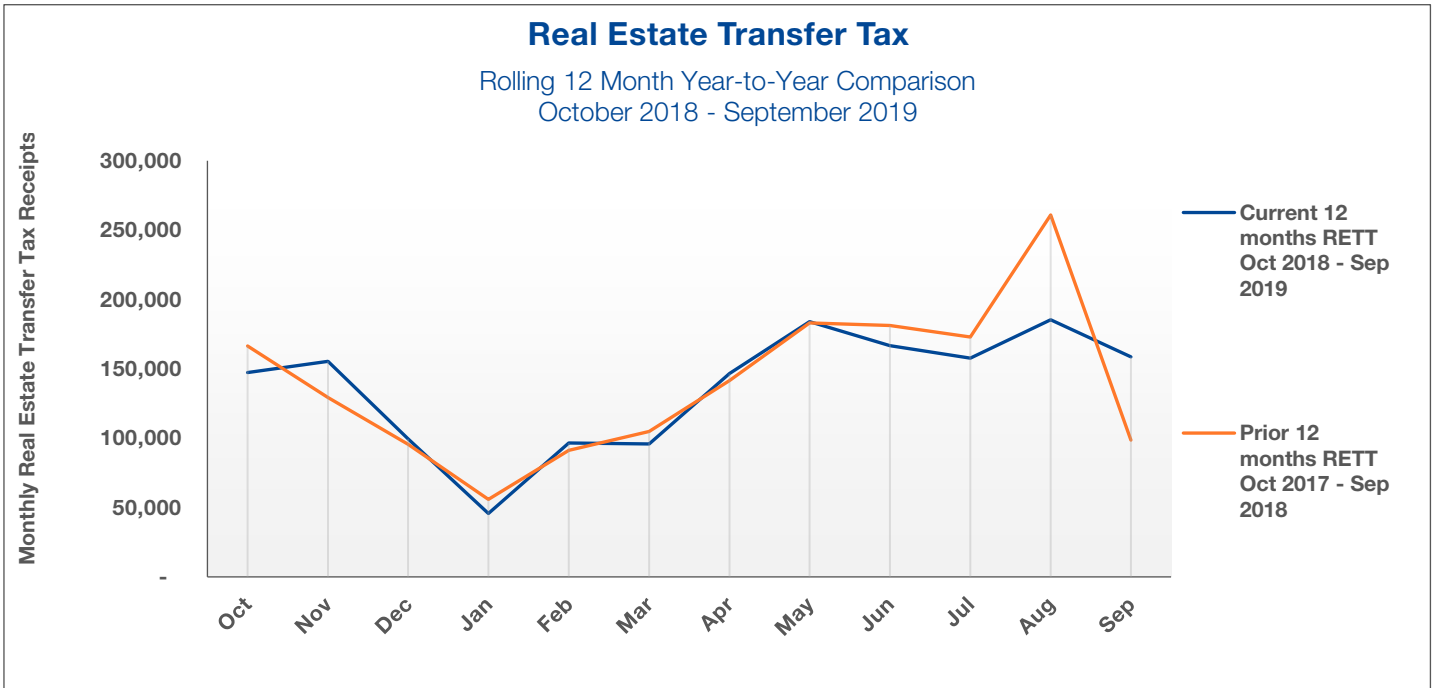
Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.



# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

### September 30, 2019

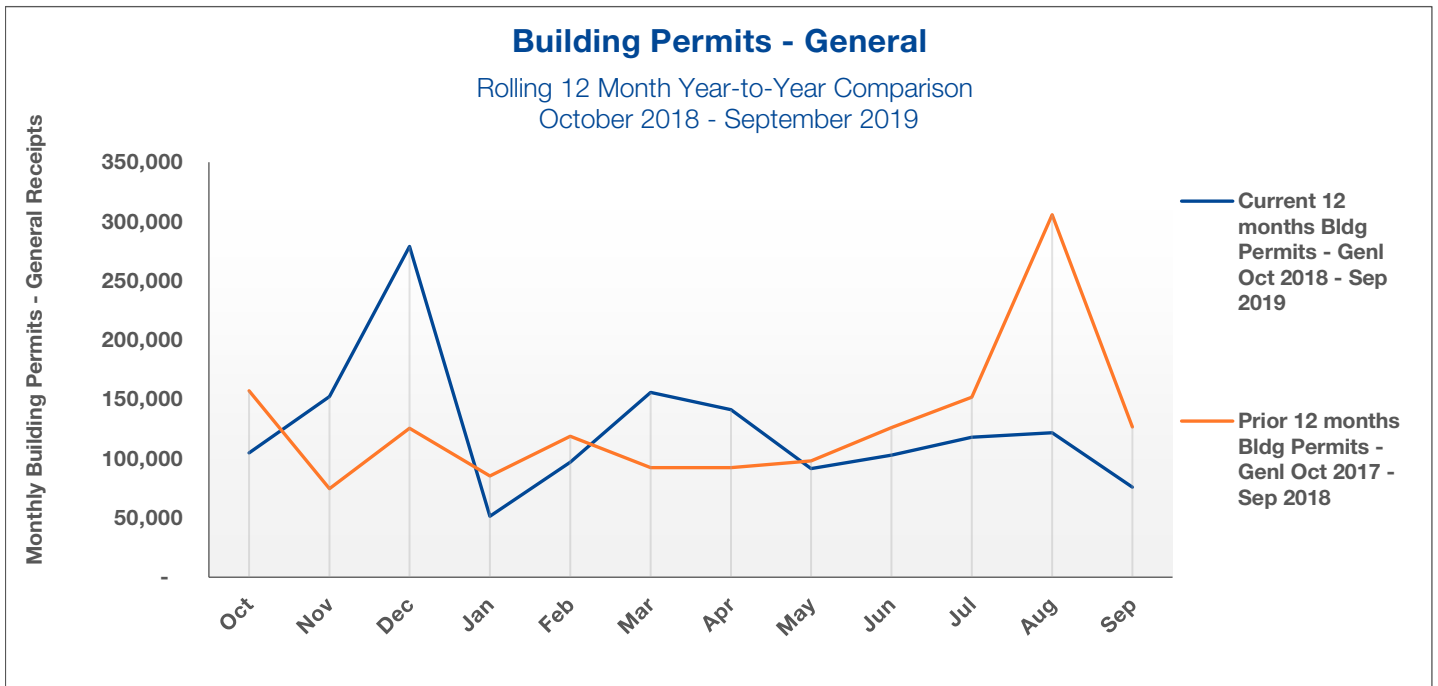


Month	Actual					Budget 2018	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	97,655	95,360	106,805	55,880	45,720	52,807	3%
Feb	96,238	114,355	237,595	91,125	96,525	86,113	9%
Mar	136,862	91,890	133,370	104,800	95,815	99,036	15%
Apr	83,140	218,128	184,855	141,644	146,551	133,854	24%
May	150,645	158,205	168,930	182,995	183,985	172,930	36%
Jun	181,800	219,090	264,715	181,302	166,589	171,330	46%
Jul	202,570	257,890	151,953	172,990	157,675	163,475	56%
Aug	225,175	129,550	181,565	260,905	185,358	246,555	67%
Sep	128,200	175,300	182,130	98,565	158,661	93,144	77%
Oct	160,505	112,020	166,410	147,310		139,208	
Nov	110,230	139,495	129,350	155,433		146,884	
Dec	122,520	132,485	95,510	99,435		93,966	
<b>Total</b>	<b>1,695,540</b>	<b>1,843,768</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,236,878</b>	<b>1,599,300</b>	

**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**REVENUE - BUILDING PERMITS - GENERAL**  
 September 30, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	36,963	103,176	130,446	85,317	51,404	57,829	4%
Feb	27,540	41,375	74,604	118,804	96,997	80,527	13%
Mar	73,687	146,775	101,717	92,456	155,847	62,668	26%
Apr	70,025	102,951	117,934	92,433	141,186	62,652	38%
May	111,609	125,578	63,194	98,051	91,502	66,460	46%
Jun	609,890	76,366	76,187	126,034	102,912	85,427	54%
Jul	158,176	254,749	123,064	151,727	118,146	102,842	65%
Aug	213,230	224,568	112,043	305,724	121,735	207,224	75%
Sep	128,588	100,062	86,154	126,681	75,884	85,866	81%
Oct	81,073	107,254	157,247	104,934		71,126	
Nov	151,300	97,370	74,673	152,392		103,293	
Dec	98,418	100,233	125,758	278,966		189,086	
<b>Total</b>	<b>1,760,500</b>	<b>1,480,457</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>955,613</b>	<b>1,175,000</b>	

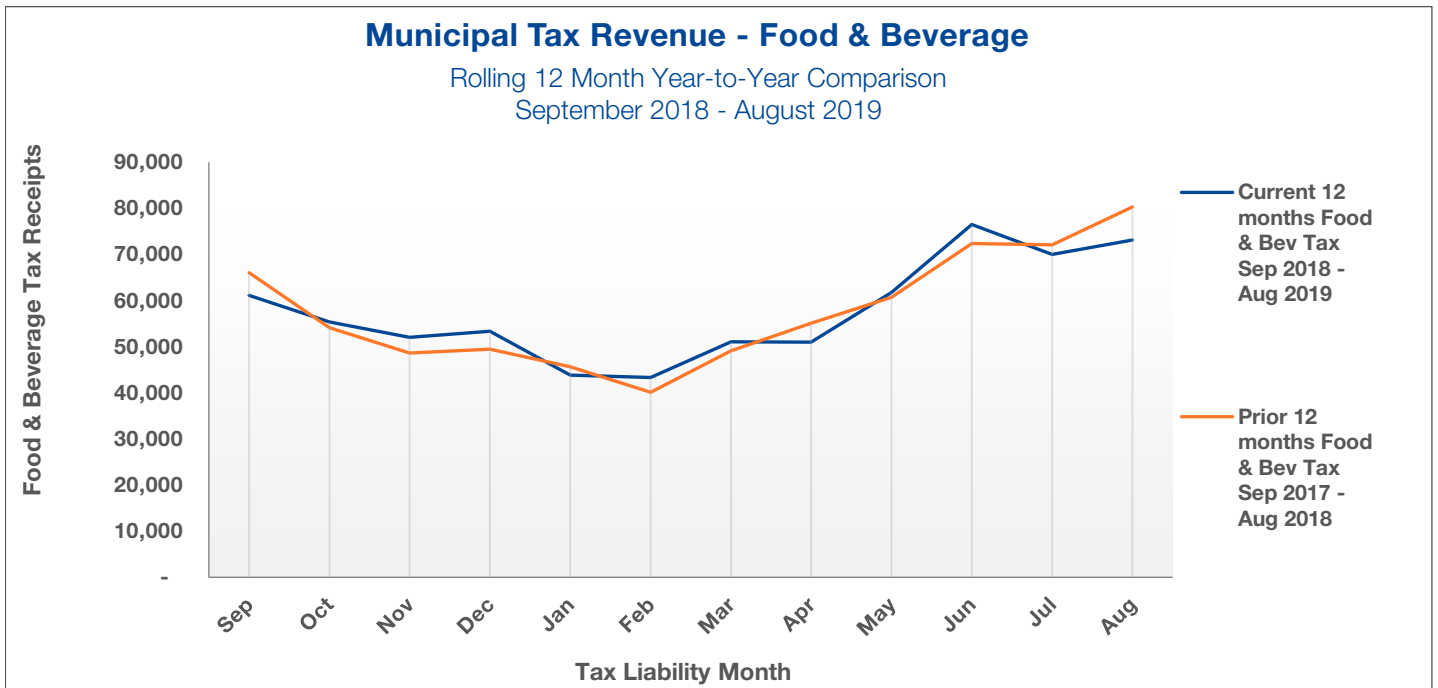
**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

September 30, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	44,212	45,900	45,753	45,608	43,864	39,006	7%
Feb	40,098	43,625	43,397	40,103	43,313	34,298	15%
Mar	49,496	49,521	49,411	49,089	51,038	41,983	23%
Apr	49,860	50,408	52,964	55,107	50,993	47,130	32%
May	61,581	60,400	61,795	60,698	61,756	51,912	42%
Jun	73,523	72,455	73,027	72,347	76,492	61,874	55%
Jul	73,336	75,149	72,545	72,115	70,013	61,676	66%
Aug	76,981	76,096	78,054	80,300	73,164	68,676	79%
Sep	62,646	61,488	66,041	61,098		52,254	
Oct	55,481	53,704	54,097	55,334		47,324	
Nov	50,554	52,193	48,630	52,039		44,506	
Dec	52,815	50,648	49,466	55,024		47,059	
<b>Total</b>	<b>690,582</b>	<b>691,589</b>	<b>695,178</b>	<b>698,862</b>	<b>470,634</b>	<b>597,700</b>	

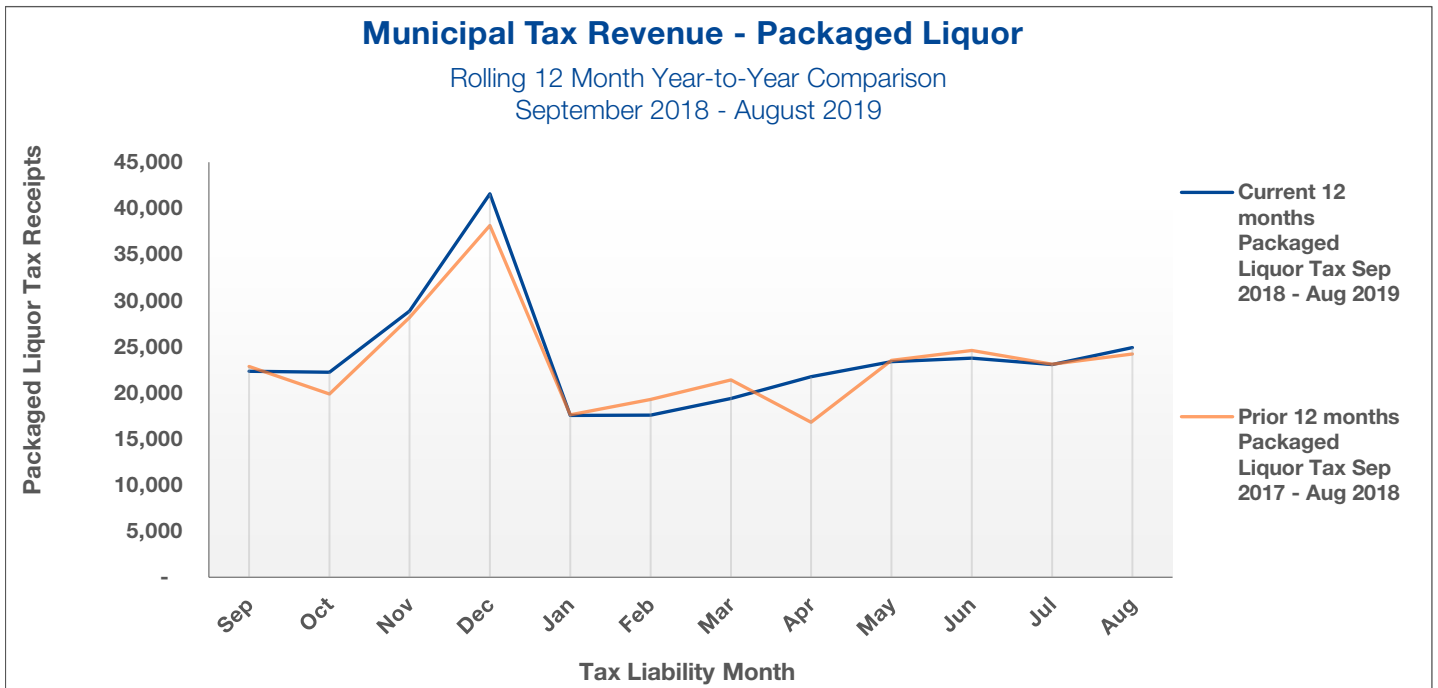
**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

September 30, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	17,486	17,545	17,582	17,597	17,544	22,422	5%
Feb	16,900	16,253	16,767	19,291	17,591	24,580	10%
Mar	17,248	18,426	18,057	21,389	19,368	27,254	15%
Apr	20,619	20,372	21,640	18,287	21,729	23,301	21%
May	22,836	21,893	22,051	23,507	23,388	29,953	27%
Jun	22,464	23,339	23,346	24,574	23,770	31,312	34%
Jul	23,733	23,061	22,327	23,093	23,050	29,424	40%
Aug	22,021	21,314	20,380	24,190	24,902	30,823	47%
Sep	22,490	21,396	22,841	22,328		28,451	
Oct	21,360	22,547	19,857	22,227		28,322	
Nov	27,283	27,995	28,177	28,869		36,785	
Dec	38,294	40,072	38,138	41,575		52,975	
<b>Total</b>	<b>272,733</b>	<b>274,213</b>	<b>271,164</b>	<b>286,928</b>	<b>171,342</b>	<b>365,600</b>	

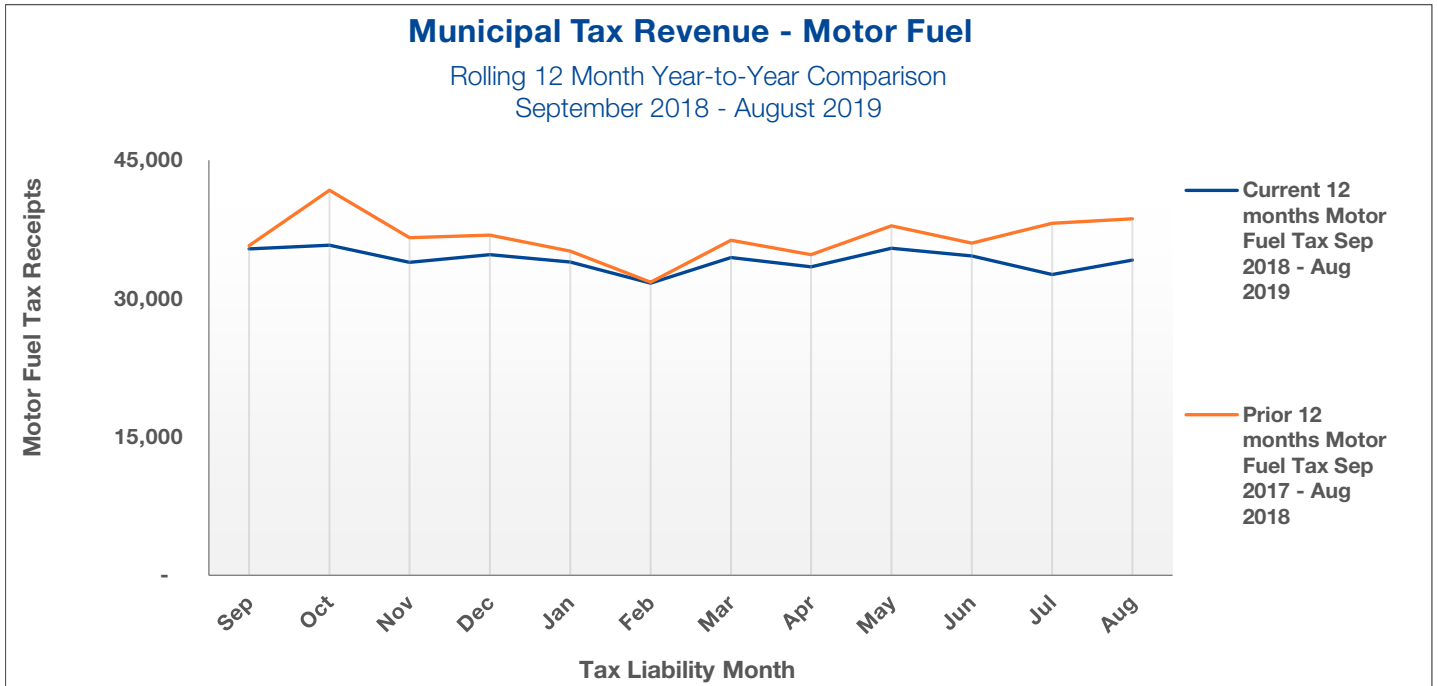
**NOTES:**

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

September 30, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	41,597	34,225	34,715	35,138	33,952	31,131	9%
Feb	36,784	32,050	31,653	31,774	31,671	28,151	17%
Mar	39,000	33,657	35,115	36,305	34,460	32,165	26%
Apr	39,234	35,082	35,039	34,774	33,438	30,809	35%
May	42,523	37,372	37,875	37,893	35,440	33,572	44%
Jun	42,034	38,172	37,869	35,996	34,626	31,891	54%
Jul	42,083	36,969	37,822	38,170	32,622	33,817	62%
Aug	40,187	36,907	36,214	38,649	34,176	34,242	71%
Sep	38,193	34,596	35,726	35,402		31,365	
Oct	38,281	35,230	41,746	35,786		31,705	
Nov	36,174	34,808	36,592	33,911		30,044	
Dec	35,171	37,382	36,867	34,773		30,808	
<b>Total</b>	<b>471,261</b>	<b>426,450</b>	<b>437,232</b>	<b>428,569</b>	<b>270,384</b>	<b>379,700</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.