



# City of Highland Park



## Financial Status Report

December 2019  
(Unaudited)



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# CITY OF HIGHLAND PARK

## TABLE OF CONTENTS

### REVENUE AND EXPENDITURES

Introduction .....	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds .....	4
General Fund Summary .....	5
Revenue Summary by Fund .....	6
Expenditure Summary by Fund .....	7
General Fund .....	8
Capital Project Fund .....	9
Water Fund .....	10
Sewer Fund .....	11
Executive Summary - Revenue and Expenditure Detail .....	12
Revenue Detail .....	14
Expenditure Detail .....	17

### OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations .....	19
Cash & Investments by Type .....	20
Police Pension .....	22
Fire Pension .....	23
Sales Tax Revenue by Commercial Sector .....	24
Sales Tax Revenue .....	25
Real Estate Transfer Tax Revenue .....	26
Building Permit Revenue .....	27
Municipal Tax Revenue - Food & Beverage .....	28
Municipal Tax Revenue - Packaged Liquor .....	29
Municipal Tax Revenue - Motor Fuel .....	30

# CITY OF HIGHLAND PARK

## INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2019 through December 31, 2019 (12 months - 100% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Executive Summary - Revenue by Fund

- Revenue was \$84.7M or 108% of budget as compared to \$86.8M in the prior year.
  - Revenue was lower significantly due to \$8.2M of bonds issued for Capital in 2018 and none in 2019, consistent with budget.
  - General Fund revenue was \$42.6M or 115% of budget as compared to \$39.4M in the prior year.
    - Sale of the Karger Center revenue was \$3.7M. Year-to-year revenue was higher as this revenue was received and not budgeted in current year as compared to budgeted and not received in the prior year.
    - Charges for Services revenue was \$3.3M or 109% of budget compared to \$2.8M in the prior year. False Alarms - Police Dept revenue was \$113k or 125% of budget, Police Department Services revenue was \$1.1M or 107% of budget, significantly for extra police duty for Ravinia Festival and a school resource officer. Ambulance Services revenue was \$719k or 116% of budget
    - Transfer-in from Debt Service Fund was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
    - Interest Income was 179% of budget.
  - Capital Project Fund revenue was \$2.9M or 91% of budget as compared to \$9.3M in the prior year. \$1.6M was received in tax revenue, \$365k in other governmental reimbursements and \$121k in interest income. Year-to-year revenue was lower, significantly due to debt financing not budgeted in 2019 vs. \$8.2M budgeted and received in the prior year.
  - Housing Trust Fund revenue was \$749k or 411% of budget compared to \$260k in the prior year. Revenue was higher year-to-year significantly due payment in lieu of affordable housing received in current year and not budgeted or received in prior year.
  - Water Fund revenue was \$8.9M or 96% of budget compared to \$8.2M in the prior year.
  - Sewer Fund revenue was \$4.9M or 100% of budget and remained flat, year-to-year.
  - Equipment Replacement Fund revenue was \$3.6M or 102% of budget compared to \$4.8M in the prior year. Year-to-year revenue was lower as debt financing was not budgeted in 2019 vs. \$1M budgeted and received in the prior year.
  - Debt Service Fund revenue was \$1.3M or 100% of budget compared to \$900k in the prior year. Year-to-year revenue was higher due to an increased property tax levy.
  - Tax Increment Financing - Briergate Fund revenue was \$189k or 187% of budget. Year-to-year revenue was higher as this revenue was budgeted and received in the current year as compared to not budgeted or received in prior year.
  - Motor Fuel Tax Fund revenue was \$921k or 122% of budget compared to \$772k in the prior year. Revenue was higher year-to-year given the State's increase in the motor fuel tax rate and local government's distributive share.

### Executive Summary - Expenditure by Fund

- Expenditures were \$80.5M or 92% of budget as compared to \$82.9M in the prior year.
  - Debt Service Fund transfer was not budgeted in 2019 vs. a \$1M budgeted strategic fund draw down in the prior year.
  - Capital Project Fund expenditures were \$4.7M compared to \$6.6M in the prior year, significantly for street resurfacing projects.
  - Insurance Fund medical expenditures were \$5.8M compared to \$5.7M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments were \$57.9M, an increase of \$4.1M from December 2018, given year-to-date revenue was greater than expenditures.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$94.2M, an increase of \$14.9M from December 2018, given year-to-date investment returns and contributions were in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

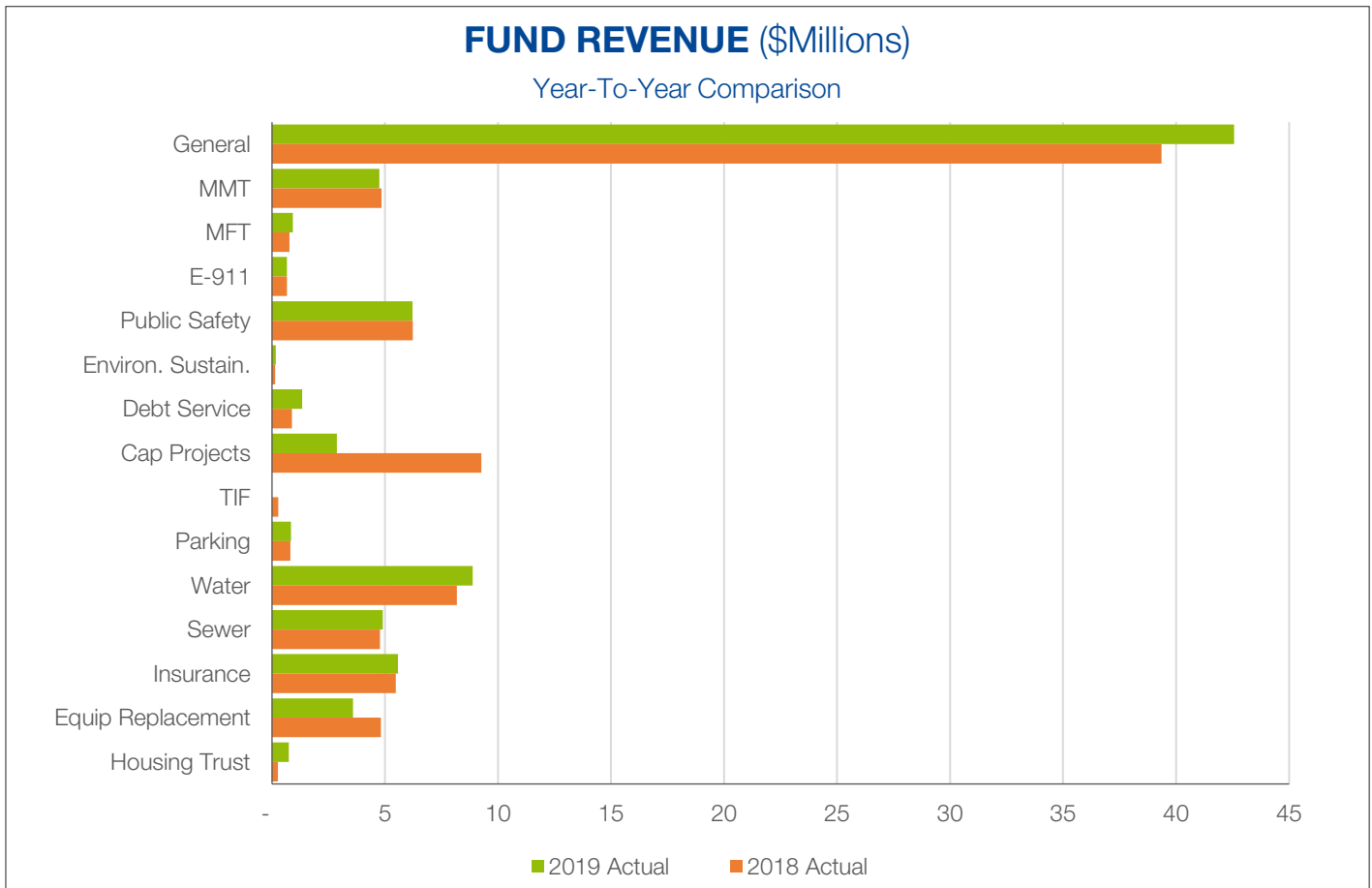
Unaudited General Fund Balance at December 31, 2019 based on 2019 unaudited actuals and audited fund balance as of January 1, 2019.

<b>General Fund Balance<sup>1</sup></b>	
<b>Fund Balance - January 1, 2019 (audited)</b>	<b>20,636,768</b>
2019 Revenue	42,566,966
2019 Operating Expenditures	(32,880,481)
2019 Capital Expenditures, Debt, Transfers	(3,197,636)
<b>Fund Balance - December 31, 2019 (unaudited)</b>	<b>27,125,617</b>
% of Operating Expenditures	82.5%

#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.

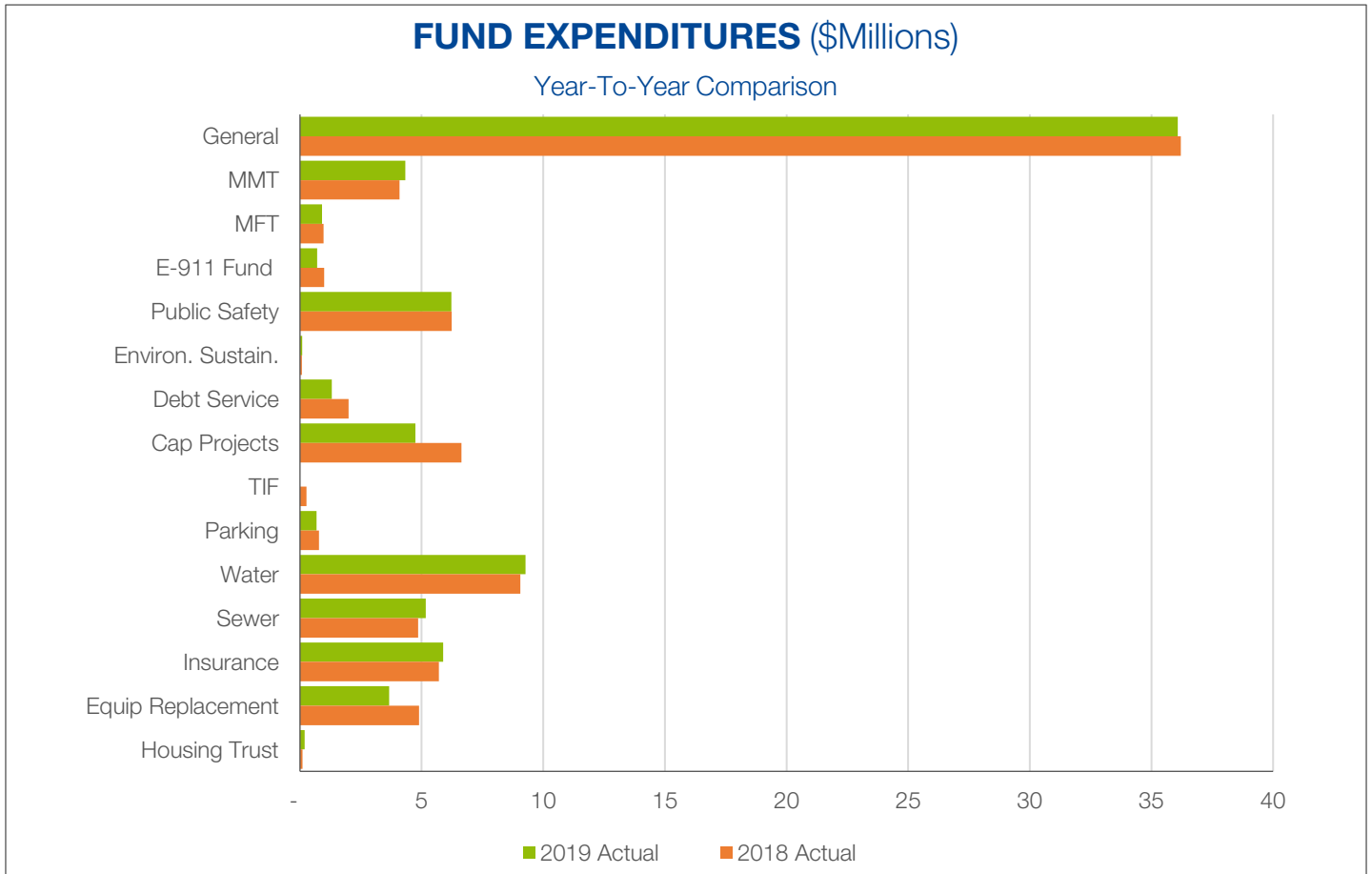
**CITY OF HIGHLAND PARK**  
**REVENUE SUMMARY BY FUND**  
**December 31, 2019**



Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	37,170,980	42,566,966	115%	39,357,544	100%
↑ Multi-Modal Transportation (MMT)	4,524,909	4,749,496	105%	4,851,811	100%
↑ Motor Fuel Tax (MFT)	755,100	921,057	122%	772,426	100%
↑ E911	596,500	664,400	111%	660,176	100%
▬ Public Safety Pension Levy	6,270,000	6,217,471	99%	6,231,690	100%
↑ Environmental Sustainability	135,000	172,254	128%	133,910	100%
↑ Debt Service	1,324,625	1,330,435	100%	885,699	100%
↓ Capital Projects	3,141,900	2,868,079	91%	9,261,942	100%
↑ Tax Increment Financing - Ravinia	523,627	552,806	106%	284,308	100%
↑ Tax Increment Financing - Briergate	101,100	188,860	187%	-	0%
↑ Parking	806,400	844,159	105%	806,023	100%
▬ Water	9,269,800	8,877,472	96%	8,175,089	100%
↑ Sewer	4,880,358	4,897,305	100%	4,782,787	100%
↑ Insurance	5,385,344	5,570,935	103%	5,477,240	100%
↑ Equipment Maintenance & Replacement	3,522,142	3,578,917	102%	4,824,048	100%
↑ Housing Trust	182,100	749,266	411%	260,096	100%

<b>Grand Total, All Funds</b>	<b>78,589,885</b>	<b>84,749,879</b>	<b>108%</b>	<b>86,764,790</b>	<b>100%</b>
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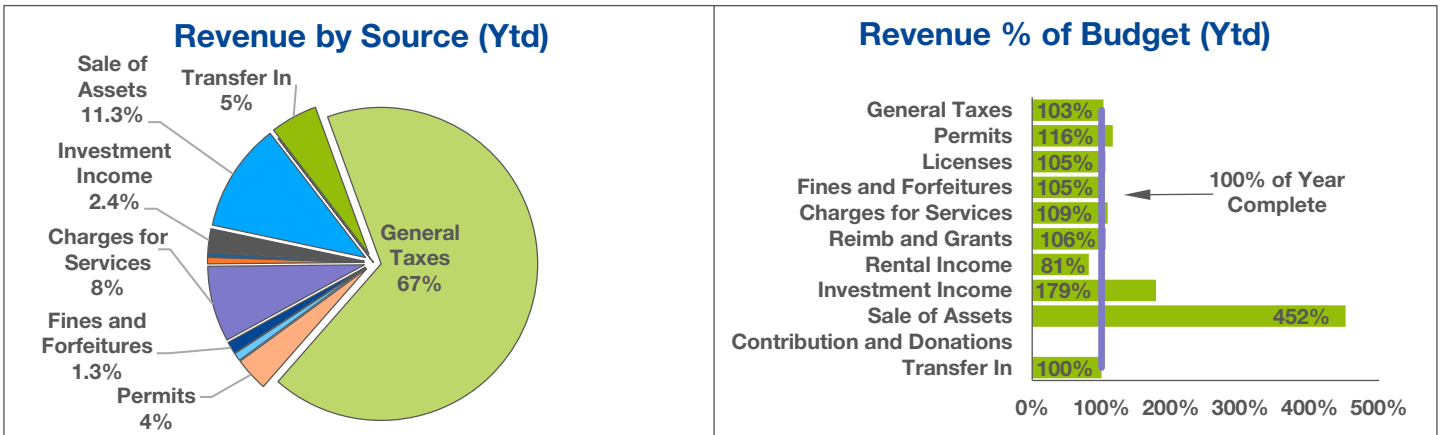
**CITY OF HIGHLAND PARK**  
**EXPENDITURE SUMMARY BY FUND**  
**December 31, 2019**



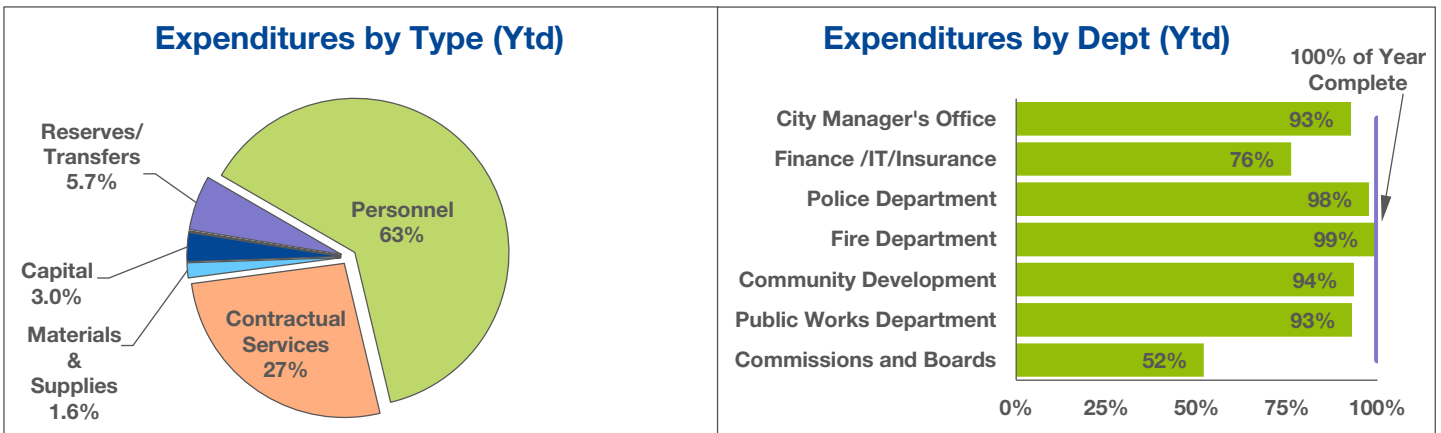
Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
↑ General	38,884,584	36,078,117	93%	36,200,613	100%
↑ Multi-Modal Transportation (MMT)	4,617,343	4,331,608	94%	4,096,780	100%
↑ Motor Fuel Tax (MFT)	900,400	900,400	100%	970,400	100%
↑ E911	704,650	703,553	100%	999,572	100%
↑ Public Safety Pension Levy	6,270,000	6,217,471	99%	6,231,690	100%
↑ Environmental Sustainability	91,769	90,726	99%	82,721	100%
↑ Debt Service	1,308,200	1,305,998	100%	1,993,616	100%
↑ Capital Projects	5,610,000	4,741,747	85%	6,639,847	100%
↑ Tax Increment Financing - Ravinia	1,913,702	1,277,874	67%	266,352	100%
↑ Parking	767,155	684,040	89%	779,357	100%
↑ Water	10,023,136	9,268,875	92%	9,059,541	100%
↑ Sewer	5,959,060	5,171,226	87%	4,854,251	100%
↑ Insurance	5,915,873	5,890,476	100%	5,709,828	100%
↑ Equipment Maintenance & Replacement	4,498,510	3,663,255	81%	4,895,872	100%
↑ Housing Trust	323,839	196,246	61%	107,273	100%

<b>Grand Total, All Funds</b>	<b>87,788,220</b>	<b>80,521,611</b>	<b>92%</b>	<b>82,887,714</b>	<b>100%</b>
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**CITY OF HIGHLAND PARK**  
**GENERAL FUND**  
**December 31, 2019**



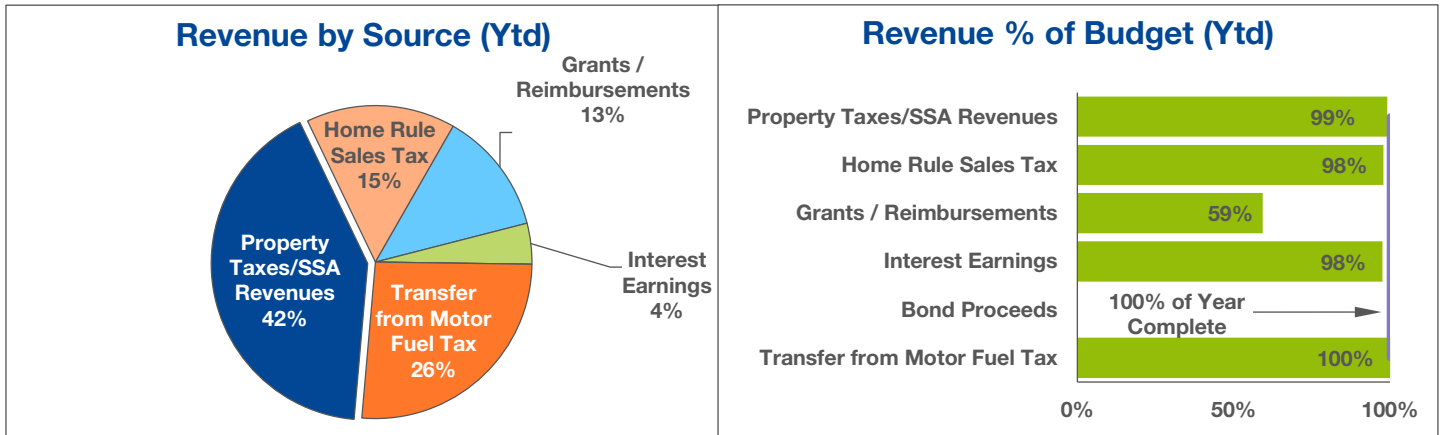
Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
General Taxes	27,790,400	28,522,000	103%	28,186,600	100%
Permits	1,279,700	1,488,100	116%	1,826,800	100%
Licenses	331,200	349,400	105%	334,600	100%
Fines and Forfeitures	513,000	537,200	105%	539,900	100%
Charges for Services	3,061,600	3,329,100	109%	2,823,200	100%
Reimb and Grants	266,200	282,000	106%	301,300	100%
Rental Income	232,200	189,200	81%	172,800	100%
Investment Income	565,000	1,008,600	179%	526,400	100%
Sale of Assets	1,060,100	4,789,400	452%	1,238,800	100%
Contribution and Donations	-	300	0%	100	0%
Transfer In	2,071,600	2,071,600	100%	3,407,000	100%
<b>Total</b>	<b>37,171,000</b>	<b>42,566,900</b>	<b>115%</b>	<b>39,357,500</b>	<b>100%</b>



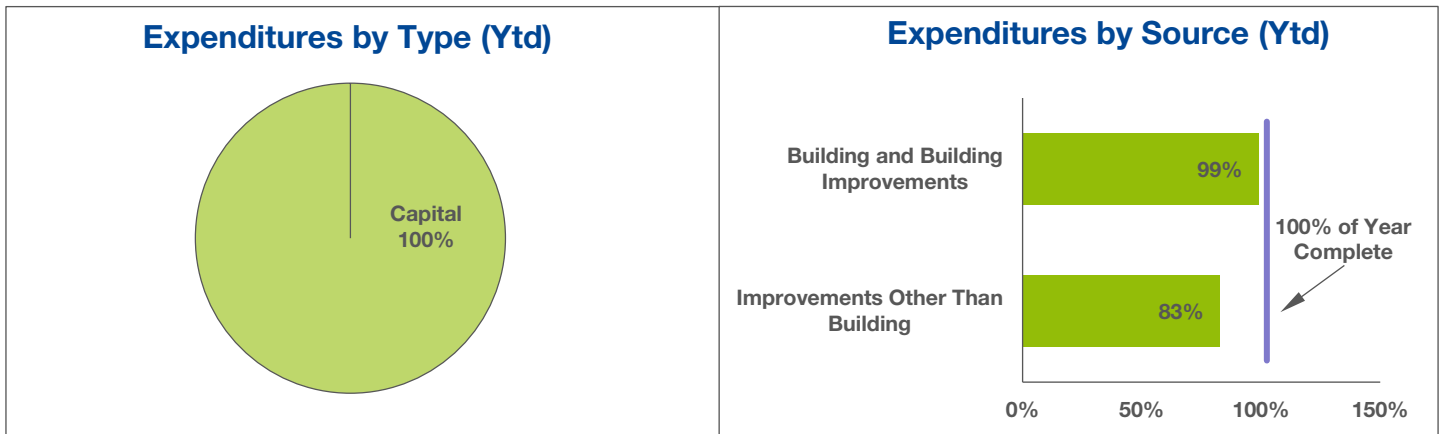
Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
City Manager's Office	5,254,700	4,869,100	93%	4,243,200	100%
Finance /IT/Insurance	6,153,600	4,682,900	76%	4,539,600	100%
Police Department	11,679,700	11,410,700	98%	11,741,500	100%
Fire Department	7,309,700	7,262,400	99%	7,298,500	100%
Community Development	3,198,400	2,991,300	94%	3,024,000	100%
Public Works Department	5,156,500	4,793,200	93%	5,209,100	100%
Commissions and Boards	132,000	68,500	52%	144,800	100%
<b>Total</b>	<b>38,884,600</b>	<b>36,078,100</b>	<b>93%</b>	<b>36,200,700</b>	<b>100%</b>



**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 December 31, 2019



Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Property Taxes/SSA Revenues	1,200,000	1,189,600	99%	635,000	100%
Home Rule Sales Tax	451,400	442,000	98%	449,400	100%
Grants / Reimbursements	616,100	365,000	59%	79,300	100%
Interest Earnings	124,000	121,000	98%	192,700	100%
Bond Proceeds	-	-	0%	7,155,100	100%
Transfer from Motor Fuel Tax	750,400	750,400	100%	750,400	100%
<b>Total</b>	<b>3,141,900</b>	<b>2,868,000</b>	<b>91%</b>	<b>9,261,900</b>	<b>100%</b>

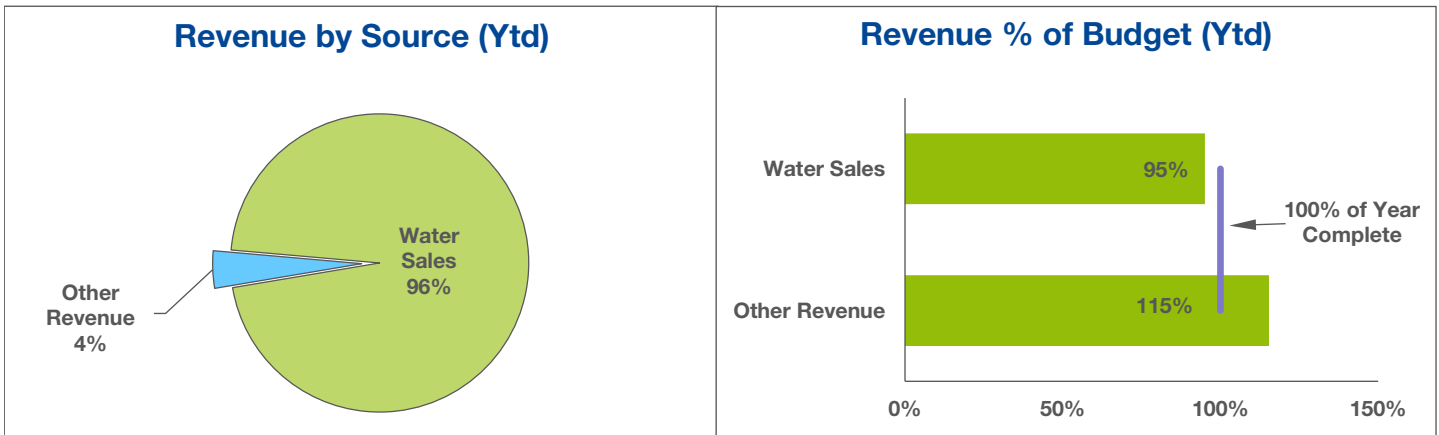


Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Building and Building Improvements	610,000	604,100	99%	-	0%
Improvements Other Than Building	5,000,000	4,137,700	83%	6,639,800	100%
<b>Total</b>	<b>5,610,000</b>	<b>4,741,800</b>	<b>85%</b>	<b>6,639,800</b>	<b>100%</b>

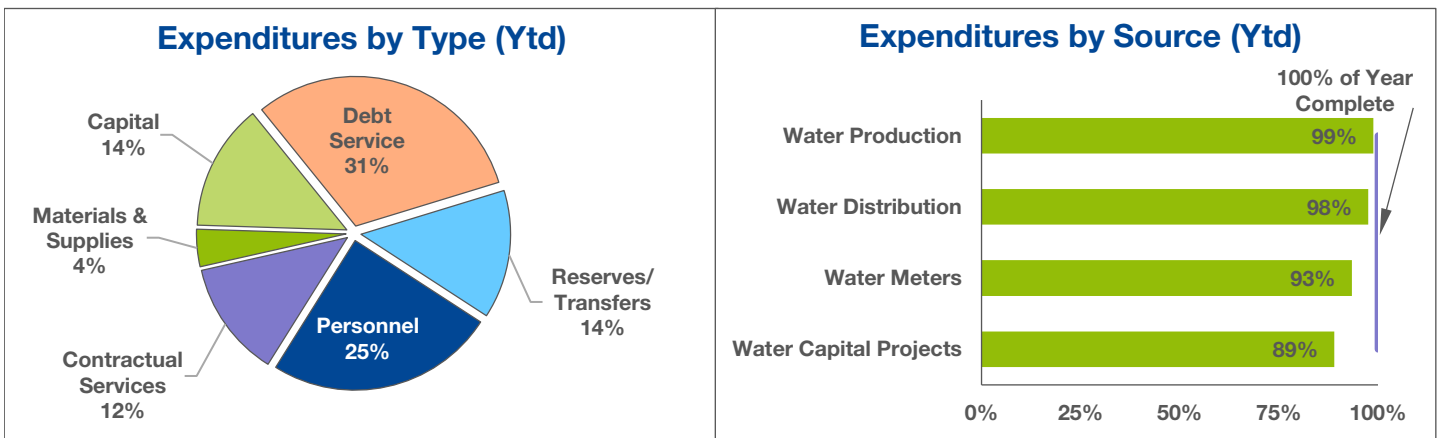
# CITY OF HIGHLAND PARK

## WATER FUND

December 31, 2019



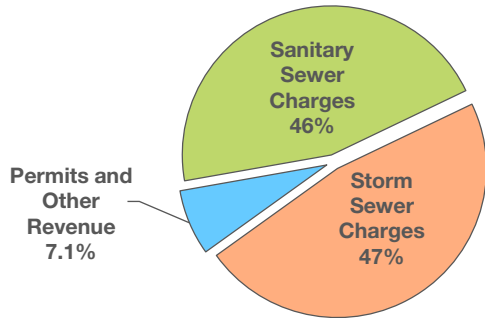
Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Sales	8,958,900	8,518,900	95%	7,817,300	100%
Other Revenue	310,900	358,600	115%	357,800	100%
<b>Total</b>	<b>9,269,800</b>	<b>8,877,500</b>	<b>96%</b>	<b>8,175,100</b>	<b>100%</b>



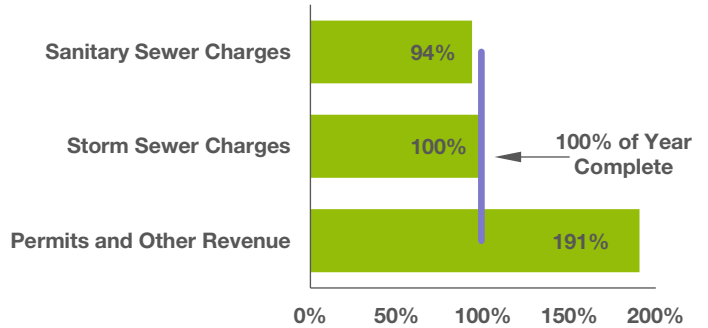
Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Water Production	2,231,300	2,204,800	99%	2,214,100	100%
Water Distribution	1,268,700	1,237,800	98%	1,230,800	100%
Water Meters	502,900	469,800	93%	459,900	100%
Water Capital Projects	6,020,200	5,356,500	89%	5,154,800	100%
<b>Total</b>	<b>10,023,100</b>	<b>9,268,900</b>	<b>92%</b>	<b>9,059,600</b>	<b>100%</b>

**CITY OF HIGHLAND PARK**  
**SEWER FUND**  
 December 31, 2019

**Revenue by Source (Ytd)**

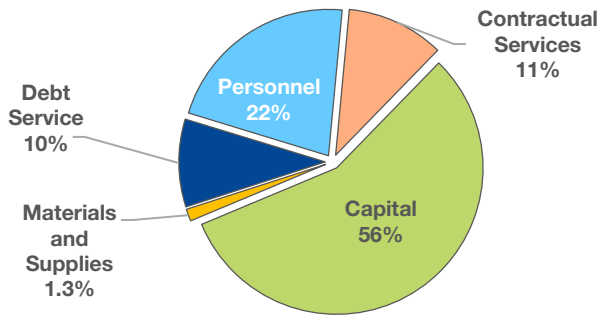


**Revenue % of Budget (Ytd)**

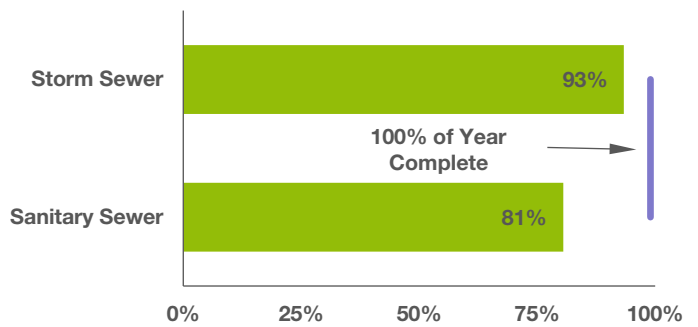


Revenue Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Sanitary Sewer Charges	2,389,600	2,236,800	94%	2,349,800	100%
Storm Sewer Charges	2,307,400	2,311,100	100%	2,291,800	100%
Permits and Other Revenue	183,400	349,400	191%	141,200	100%
<b>Total</b>	<b>4,880,400</b>	<b>4,897,300</b>	<b>100%</b>	<b>4,782,800</b>	<b>100%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
Storm Sewer	2,905,600	2,713,000	93%	2,292,900	100%
Sanitary Sewer	3,053,400	2,458,200	81%	2,561,400	100%
<b>Total</b>	<b>5,959,000</b>	<b>5,171,200</b>	<b>87%</b>	<b>4,854,300</b>	<b>100%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### December 31, 2019

#### **EXECUTIVE SUMMARY - REVENUE DETAIL**

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

#### **General Fund**

- **Other Taxes - Packaged Liquor** – Revenue was less than budget and remained flat year-to-year.
- **Overweight Truck Permit** – Revenue was less than budget, given new permit issued.
- **Fire Permits** – Revenue was less than budget and remained flat year-to-year.
- **Rental Registration** – Revenue was less than budget and remained flat year-to-year.
- **Fines - Red Light Cameras** – Revenue was lower which may have been a result of increased traffic compliance and collection delays.
- **Senior Center Activities** – Revenue was less than budget, however, increased slightly year-to-year.
- **Vital Statistics Fees** – Revenue was less than budget and remained flat year-to-year.
- **Alarm System Annual Charge** – Revenue was less than budget and remained flat year-to-year.
- **Planning Fees** – Revenue was lower than budget.
- **Rental Income** – Revenue was lower due to a cancelled lease agreement.

#### **Multi-modal Transportation Fund**

- **Other Reimbursements** – Revenue was less than budget as operation support for Ravinia Festival was lower than expected. Consistently, expenditures were lower resulting in a net zero impact to fund balance.

#### **Capital Project Fund**

- **Government Reimbursements** – Reimbursements for bridge improvement grants expected in 2020, given project delays.
- **Interest - Illinois Funds** – Interest was less than budget.

#### **Parking Fund**

- **Fines Collected by Collection Agency - Police** – Revenue was lower due to collection delays.
- **Port Clinton Parking Revenue** – Revenue was less than budget and slightly lower year-to-year which may have been a result of lower tenancy in Port Clinton.
- **Commuter Parking Revenue** – Revenue was lower than budget as the historical growth trend was not realized.
- **Overnight Parking Revenue** – Revenue was less than budget and lower year-to-year.

#### **Water Fund**

- **Other Reimbursements** – Revenue was less than budget due to no water related sales of scrap metal.

#### **Sewer Fund**

- **Sanitary Sewer Permits** – Revenue was less than budget due to lower fees collected for City sanitary sewer main connections.
- **Sanitary Sewer Charges** – Revenue was less than budget which may have been due to decreased water consumption.
- **State Grant - Public Works** – Reimbursements for road projects expected in 2020, given project delays. Consistently, expenditures were lower, resulting in a net zero impact to fund balance.

#### **Housing Trust Fund**

- **Demolition Tax** – Revenue was lower than budget as the historical trend was not realized.
- **Demolition Permit** – Revenue was lower than budget as the historical trend was not realized.

**CITY OF HIGHLAND PARK**  
**EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL**  
December 31, 2019

***EXECUTIVE SUMMARY - EXPENDITURE DETAIL***

Expenditures denoted with a red icon (▼), with an annual budget exceeding \$10,000:

**None.**

**NOTES:**

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

December 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
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### 111 General

↑ General Taxes	27,790,400	28,521,994	103%	28,186,607	100%
↑ Permits	1,279,700	1,488,143	116%	1,826,811	100%
↑ Licenses	331,200	349,355	105%	334,609	100%
↑ Fines and Forfeitures	513,020	537,188	105%	539,945	100%
↑ Charges for Services	3,061,550	3,329,072	109%	2,823,241	100%
↑ Reimbursements and Grants	266,202	282,050	106%	301,270	100%
↓ Rental Income	232,208	189,217	81%	172,785	100%
↑ Interest Earnings	565,000	1,008,617	179%	526,434	100%
↑ Sale of Assets / Payment in Lieu of Taxes	1,060,100	4,789,441	452%	1,238,755	100%
↑ Contributions and Donations	-	290	0%	52	100%
↑ Transfers	2,071,600	2,071,600	100%	3,407,035	102%
<b>↑ Total General</b>	<b>37,170,980</b>	<b>42,566,966</b>	<b>115%</b>	<b>39,357,544</b>	<b>100%</b>

### 121 Multi-Modal Transportation

↑ General Taxes	1,698,200	1,725,937	102%	1,869,884	100%
↑ Permits	27,000	52,590	195%	46,335	100%
▬ Licenses	1,071,700	1,065,705	99%	1,057,088	100%
↑ Fines and Forfeitures	12,000	17,612	147%	14,300	100%
↑ Charges for Services	68,578	74,835	109%	72,137	100%
↑ Reimbursements and Grants	1,476,248	1,637,594	111%	1,565,186	100%
↑ Interest Earnings	21,183	25,223	119%	6,882	100%
↑ Transfers	150,000	150,000	100%	220,000	100%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,524,909</b>	<b>4,749,496</b>	<b>105%</b>	<b>4,851,811</b>	<b>100%</b>

### 122 Motor Fuel Tax

↑ General Taxes	750,400	910,396	121%	762,925	100%
↑ Interest Earnings	4,700	10,661	227%	9,501	100%
<b>↑ Total Motor Fuel Tax</b>	<b>755,100</b>	<b>921,057</b>	<b>122%</b>	<b>772,426</b>	<b>100%</b>

### 124 E-911

↑ Reimbursements and Grants	594,500	661,605	111%	652,898	100%
↑ Interest Earnings	2,000	2,794	140%	7,278	100%
<b>↑ Total E-911</b>	<b>596,500</b>	<b>664,400</b>	<b>111%</b>	<b>660,176</b>	<b>100%</b>

### 128 Public Safety Pension Levy

▬ General Taxes	6,270,000	6,217,471	99%	6,231,690	100%
<b>▬ Total Public Safety Pension</b>	<b>6,270,000</b>	<b>6,217,471</b>	<b>99%</b>	<b>6,231,690</b>	<b>100%</b>

### 129 Environmental Sustainability

↑ Charges for Services	135,000	167,387	124%	132,229	100%
↑ Interest Earnings	-	4,867	0%	1,681	100%
<b>↑ Total Environmental Sustainability</b>	<b>135,000</b>	<b>172,254</b>	<b>128%</b>	<b>133,910</b>	<b>100%</b>

### 131 Debt Service

↑ General Taxes	1,237,600	1,239,096	100%	793,821	100%
↑ Reimbursements and Grants	66,125	66,125	100%	67,025	100%
↑ Interest Earnings	20,900	25,214	121%	24,853	100%
<b>↑ Total Debt Service</b>	<b>1,324,625</b>	<b>1,330,435</b>	<b>100%</b>	<b>885,699</b>	<b>100%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

December 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
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### 141 Capital Projects

General Taxes	1,651,400	1,631,642	99%	1,084,430	100%
Reimbursements and Grants	616,100	364,994	59%	79,313	100%
Interest Earnings / Bond Proceeds	124,000	121,043	98%	7,347,799	100%
Transfers	750,400	750,400	100%	750,400	100%
<b>Total Capital Projects</b>	<b>3,141,900</b>	<b>2,868,079</b>	<b>91%</b>	<b>9,261,942</b>	<b>100%</b>

### 143 Tax Increment Financing - Ravinia

General Taxes	232,500	240,223	103%	276,136	100%
Interest Earnings	-	21,456	0%	8,171	100%
Transfers	291,127	291,127	100%	-	0.00%
<b>Total Tax Increment Financing - Ravinia</b>	<b>523,627</b>	<b>552,806</b>	<b>106%</b>	<b>284,308</b>	<b>100%</b>

### 144 Tax Increment Financing - Briergate

General Taxes	101,100	143,823	142%	-	0%
Interest Earnings	-	1,316	0%	-	0%
Transfers	-	43,721	0%	-	0%
<b>Total Tax Increment Financing - Briergate</b>	<b>101,100</b>	<b>188,860</b>	<b>187%</b>	<b>-</b>	<b>0%</b>

### 211 Parking

Fines and Forfeitures	213,300	262,136	123%	181,431	100%
Charges for Services	586,300	563,432	96%	616,290	100%
Reimbursements and Grants	-	1,565	0%	-	0%
Interest Earnings	6,800	12,026	177%	8,302	100%
Payment in Lieu of Parking Spaces	-	5,000	0%	-	0%
<b>Total Parking</b>	<b>806,400</b>	<b>844,159</b>	<b>105%</b>	<b>806,023</b>	<b>100%</b>

### 212 Water

Permits	85,000	103,122	121%	116,307	100%
Fines and Forfeitures	7,500	9,824	131%	7,850	100%
Charges for Services	8,984,900	8,544,529	95%	7,840,427	100%
Reimbursements and Grants	81,400	85,470	105%	81,701	100%
Bond Proceeds / Interest Earnings	111,000	134,527	121%	128,804	100%
<b>Total Water</b>	<b>9,269,800</b>	<b>8,877,472</b>	<b>96%</b>	<b>8,175,089</b>	<b>100%</b>

### 214 Sewer

Permits	35,000	30,030	86%	42,500	100%
Charges for Services	4,728,658	4,579,882	97%	4,670,883	100%
Reimbursements and Grants	87,500	235,866	270%	28,562	100%
Bond Proceeds / Interest Earnings	29,200	51,527	176%	40,842	100%
<b>Total Sewer</b>	<b>4,880,358</b>	<b>4,897,305</b>	<b>100%</b>	<b>4,782,787</b>	<b>100%</b>

### 221 Insurance

Reimbursements and Grants	1,203,343	1,347,834	112%	1,278,542	100%
Interest Earnings	-	41,819	0%	16,697	100%
Transfers	4,182,001	4,181,282	100%	4,182,001	100%
<b>Total Insurance</b>	<b>5,385,344</b>	<b>5,570,935</b>	<b>103%</b>	<b>5,477,240</b>	<b>100%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

December 31, 2019

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
222 Equipment Maintenance & Replacement					
Reimbursements and Grants	3,471,642	3,469,787	100%	3,663,215	100%
↑ Bond Proceeds / Interest Earnings	37,500	95,840	256%	1,139,013	100%
↑ Sale of Assets	13,000	13,291	102%	21,819	100%
<b>↑ Total Equipment Replacement &amp; Replacement</b>	<b>3,522,142</b>	<b>3,578,917</b>	<b>102%</b>	<b>4,824,048</b>	<b>100%</b>
321 Housing Trust					
↓ General Taxes	145,000	100,005	69%	218,176	100%
↓ Permits	28,700	12,750	44%	25,500	100%
↑ Reimbursements and Grants	-	201,740	0%	4,500	100%
↑ Interest Earnings	8,400	22,271	265%	11,920	100%
↑ Total Payment in Lieu of Taxes	-	412,500	0%	-	0%
<b>↑ Total Housing Trust</b>	<b>182,100</b>	<b>749,266</b>	<b>411%</b>	<b>260,096</b>	<b>100%</b>
<b>↑ Grand Total, All Funds</b>	<b>78,589,885</b>	<b>84,749,879</b>	<b>108%</b>	<b>86,764,790</b>	<b>100%</b>



**CITY OF HIGHLAND PARK**  
**EXPENDITURE DETAIL**  
**December 31, 2019**

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
111 General					
↑ City Manager's Office	5,254,727	4,869,146	93%	4,243,210	100%
↑ Finance Department	6,153,586	4,682,888	76%	4,539,571	100%
↑ Police Department	11,679,734	11,410,747	98%	11,741,530	100%
↑ Fire Department	7,309,704	7,262,442	99%	7,298,491	100%
↑ Community Development	3,198,406	2,991,294	94%	3,023,963	100%
↑ Public Works & Engineering	2,607,772	2,498,665	96%	2,654,455	100%
↑ Facilities	2,548,671	2,294,459	90%	2,554,595	100%
↑ Commissions	131,984	68,475	52%	144,798	100%
<b>↑ Total General</b>	<b>38,884,584</b>	<b>36,078,117</b>	<b>93%</b>	<b>36,200,613</b>	<b>100%</b>
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,206,207	2,961,569	92%	2,741,907	100%
↑ Transit Ravinia	297,632	275,597	93%	252,688	100%
↑ Transit (PACE)	1,113,504	1,094,443	98%	1,102,185	100%
<b>↑ Total Multi-Modal Transportation</b>	<b>4,617,343</b>	<b>4,331,608</b>	<b>94%</b>	<b>4,096,780</b>	<b>100%</b>
122 Motor Fuel Tax					
<b>↑ Total Motor Fuel Tax</b>	<b>900,400</b>	<b>900,400</b>	<b>100%</b>	<b>970,400</b>	<b>100%</b>
124 E911					
<b>↑ Total E911</b>	<b>704,650</b>	<b>703,553</b>	<b>100%</b>	<b>999,572</b>	<b>100%</b>
128 Public Safety Pension Levy					
<b>↑ Total Public Safety Pension Levy</b>	<b>6,270,000</b>	<b>6,217,471</b>	<b>99%</b>	<b>6,231,690</b>	<b>100%</b>
129 Environmental Sustainability					
<b>↑ Total Environmental Sustainability</b>	<b>91,769</b>	<b>90,726</b>	<b>99%</b>	<b>82,721</b>	<b>100%</b>
131 Debt Service					
<b>↑ Total Debt Service</b>	<b>1,308,200</b>	<b>1,305,998</b>	<b>100%</b>	<b>1,993,616</b>	<b>100%</b>
141 Capital Projects					
<b>↑ Total Capital Projects</b>	<b>5,610,000</b>	<b>4,741,747</b>	<b>85%</b>	<b>6,639,847</b>	<b>100%</b>
143 Tax Increment Financing - Ravinia					
<b>↑ Total Tax Increment Financing - Ravinia</b>	<b>1,913,702</b>	<b>1,277,874</b>	<b>67%</b>	<b>-</b>	<b>0%</b>
211 Parking					
↑ Parking Enforcement	348,778	322,250	92%	332,691	100%
↑ Parking - Indoor, On and Off Street	338,877	303,088	89%	358,985	100%
↑ Parking Construction and Improvements	79,500	58,703	74%	87,681	100%
<b>↑ Total Parking</b>	<b>767,155</b>	<b>684,040</b>	<b>89%</b>	<b>779,357</b>	<b>100%</b>

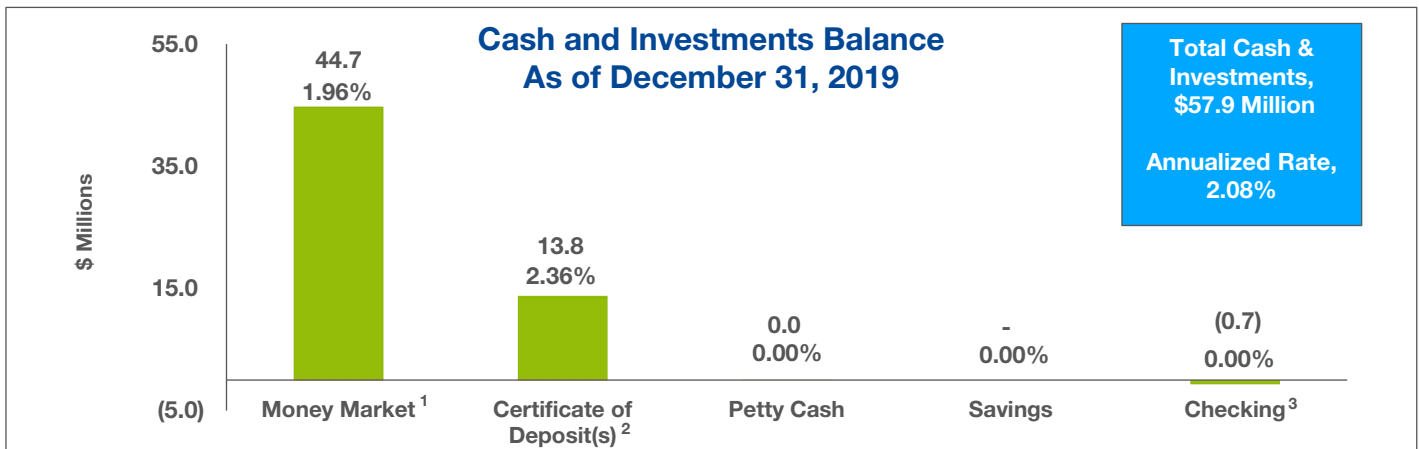
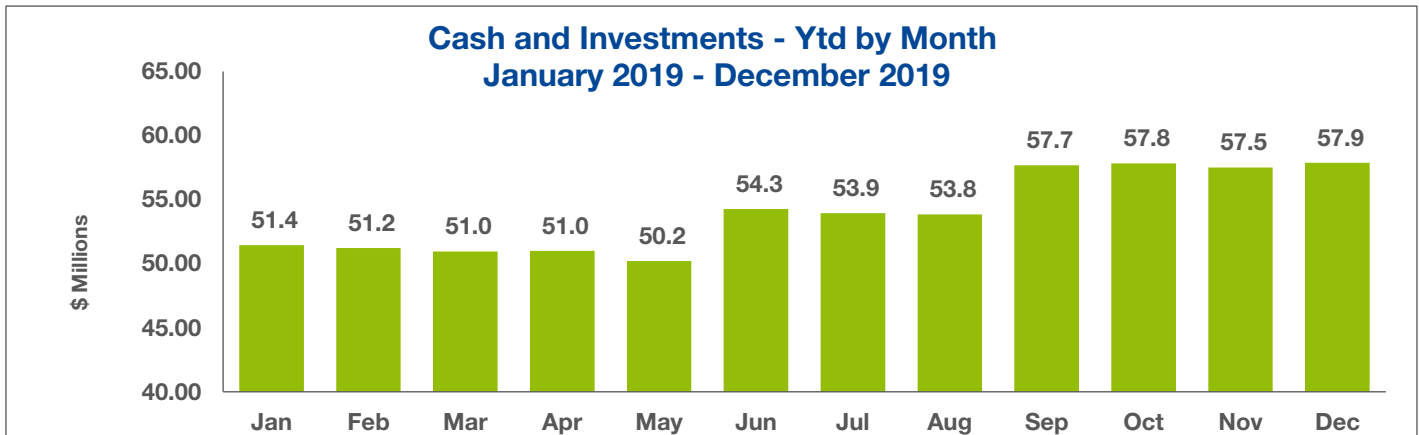
**CITY OF HIGHLAND PARK**  
**EXPENDITURE DETAIL**  
**December 31, 2019**

Fund	2019 Annual Budget	2019 Ytd Actual	2019 % of Budget	2018 Ytd Actual	2018 % of Actual
212 Water					
↑ Water Treatment and Production	2,231,322	2,204,773	99%	2,214,052	100%
↑ Water Distribution	1,268,717	1,237,823	98%	1,230,784	100%
↑ Meters	502,897	469,771	93%	459,865	100%
↑ Cap Improvements/Water Debt Svc/Transfers	6,020,200	5,356,508	89%	5,154,841	100%
<b>↑ Total Water</b>	<b>10,023,136</b>	<b>9,268,875</b>	<b>92%</b>	<b>9,059,541</b>	<b>100%</b>
214 Sewer					
↑ Storm Drainage	2,905,648	2,712,994	93%	2,292,879	100%
↑ Sanitary Sewer Operations	3,053,412	2,458,232	81%	2,561,371	100%
<b>↑ Total Sewer</b>	<b>5,959,060</b>	<b>5,171,226</b>	<b>87%</b>	<b>4,854,251</b>	<b>100%</b>
221 Insurance					
↑ Wellness Program	69,937	61,483	88%	55,211	100%
↑ Insurance Health & Dental	5,845,936	5,828,992	100%	5,654,617	100%
<b>↑ Total Insurance</b>	<b>5,915,873</b>	<b>5,890,476</b>	<b>100%</b>	<b>5,709,828</b>	<b>100%</b>
222 Equipment Maintenance & Replacement					
↑ Computer Services	2,334,087	1,820,036	78%	3,080,955	81%
↑ Police	559,305	330,027	59%	403,888	100%
↑ Fire	260,717	252,526	97%	213,600	100%
↑ Public Works	1,344,401	1,260,665	94%	1,197,429	100%
<b>↑ Total Equip. Maint. &amp; Replacement</b>	<b>4,498,510</b>	<b>3,663,255</b>	<b>81%</b>	<b>4,895,872</b>	<b>100%</b>
321 Housing Trust					
<b>↑ Total Housing Trust</b>	<b>323,839</b>	<b>196,246</b>	<b>61%</b>	<b>107,273</b>	<b>100%</b>
<b>↑ Grand Total, All Funds</b>	<b>87,788,220</b>	<b>80,521,611</b>	<b>92%</b>	<b>82,887,714</b>	<b>100%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

December 31, 2019



Cash Reconciliation	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>53.79</b>	<b>51.44</b>	<b>51.22</b>	<b>50.95</b>	<b>51.00</b>	<b>50.21</b>	<b>54.26</b>	<b>53.94</b>	<b>53.84</b>	<b>57.67</b>	<b>57.83</b>	<b>57.51</b>	<b>53.79</b>
Revenue Inc/(Dec)	4.99	4.59	5.62	4.79	5.24	12.12	5.90	6.57	11.85	6.40	9.15	7.53	84.75
Expenditures (Inc)/Dec	(3.48)	(4.92)	(6.06)	(5.05)	(5.40)	(7.93)	(6.57)	(6.66)	(7.46)	(6.80)	(9.28)	(10.92)	(80.52)
Acct. Rec. (Inc)/Dec	0.01	0.04	0.03	(0.02)	(0.23)	(0.13)	0.17	(0.16)	(0.49)	0.63	(0.10)	(0.56)	(0.80)
Acct. Pay. Inc/(Dec)	(3.86)	0.07	0.14	0.32	(0.40)	(0.00)	0.18	0.14	(0.07)	(0.08)	(0.08)	4.31	0.66
<b>Cash &amp; Invest. (End)</b>	<b>51.44</b>	<b>51.22</b>	<b>50.95</b>	<b>51.00</b>	<b>50.21</b>	<b>54.26</b>	<b>53.94</b>	<b>53.84</b>	<b>57.67</b>	<b>57.83</b>	<b>57.51</b>	<b>57.88</b>	<b>57.88</b>
Cash & Invest. Inc/(Dec)	(2.35)	(0.22)	(0.27)	0.05	(0.79)	4.05	(0.32)	(0.11)	3.84	0.15	(0.31)	0.37	4.09

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$57.9 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 1.82%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 1.80%, 1.72%, and 2.25% respectively.
2. The City has Certificate of Deposits which will yield between 1.56% and 2.40% interest rates, maturing between January 2020 and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.80% interest rates, maturing between May 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**December 31, 2019**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	3,059,308	1.80%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	2,180,172	1.80%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	23,345	1.80%
Highland Park Bank & Trust	124 E911	General Commingled	(164,910) <sup>1</sup>	1.80%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	385,160	1.80%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(44,327) <sup>1</sup>	1.80%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(1,110,476) <sup>1</sup>	1.80%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	1,198,837	1.80%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	188,860	1.80%
Highland Park Bank & Trust	211 Parking	General Commingled	250,536	1.80%
Highland Park Bank & Trust	212 Water	General Commingled	125,782	1.80%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	1.80%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,797,338	1.80%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	-	1.80%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	745,387	1.80%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	1,444,524	1.80%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	126,862	1.72%
Illinois Funds	111 General	General Tax	7,794,777	1.72%
Illinois Funds	131 Debt Service	General Tax	-	1.72%
Illinois Funds	141 Capital Projects	General Tax	-	1.72%
Illinois Funds	211 Parking	General Tax	335	1.72%
Illinois Funds	212 Water	General Tax	2,195,070	1.72%
Illinois Funds	214 Sewer	General Tax	471,882	1.72%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	1,391,914	1.72%
Illinois Funds	321 Housing Trust	General Tax	256,742	1.72%
Illinois Funds	331 Guaranteed Deposit	General Tax	1,347,790	1.72%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,493,409	1.72%
Illinois Funds	212 Water	Bond Proceeds	-	1.72%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	1.72%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	13,837,198	2.25%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	496,928	2.25%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	128,855	2.25%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	295,386	2.25%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	520,956	2.25%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	944,739	2.25%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,465,099	2.25%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	177,259	2.25%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	717,456	2.25%
<b>Total Money Market</b>			<b>44,742,192</b>	

**NOTES:**

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**December 31, 2019**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Certificate of Deposit(s)</b>				
First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	2,669,010	2.40%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	178,614	2.40%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	286,262	1.56%
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	72,676	2.40%
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	106,918	2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	178,803	2.40%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	293,225	2.40%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	48,121	2.40%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	142,516	2.40%
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	7,212,686	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	364,591	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	66,248	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	173,512	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	275,643	2.80%. 2.15%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	486,193	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	775,193	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	102,605	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	380,349	-
<b>Total Certificate of Deposit(s)</b>			<b>13,813,166</b>	
<b>Petty Cash</b>				
Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	
<b>Savings</b>				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
<b>Total Savings</b>			<b>-</b>	
<b>Checking</b>				
Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(1,117,263) <sup>1</sup>	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	395,055 <sup>3</sup>	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(18,201) <sup>1</sup>	-
Huntington Bank	212.101.15	AR Lockbox Cash	45,493	-
<b>Total Checking</b>			<b>(684,120)</b>	
<b>Total Cash &amp; Investments</b>			<b>57,876,708</b>	
<b>Aggregate Annualized Rate</b>				<b>2.08%</b>

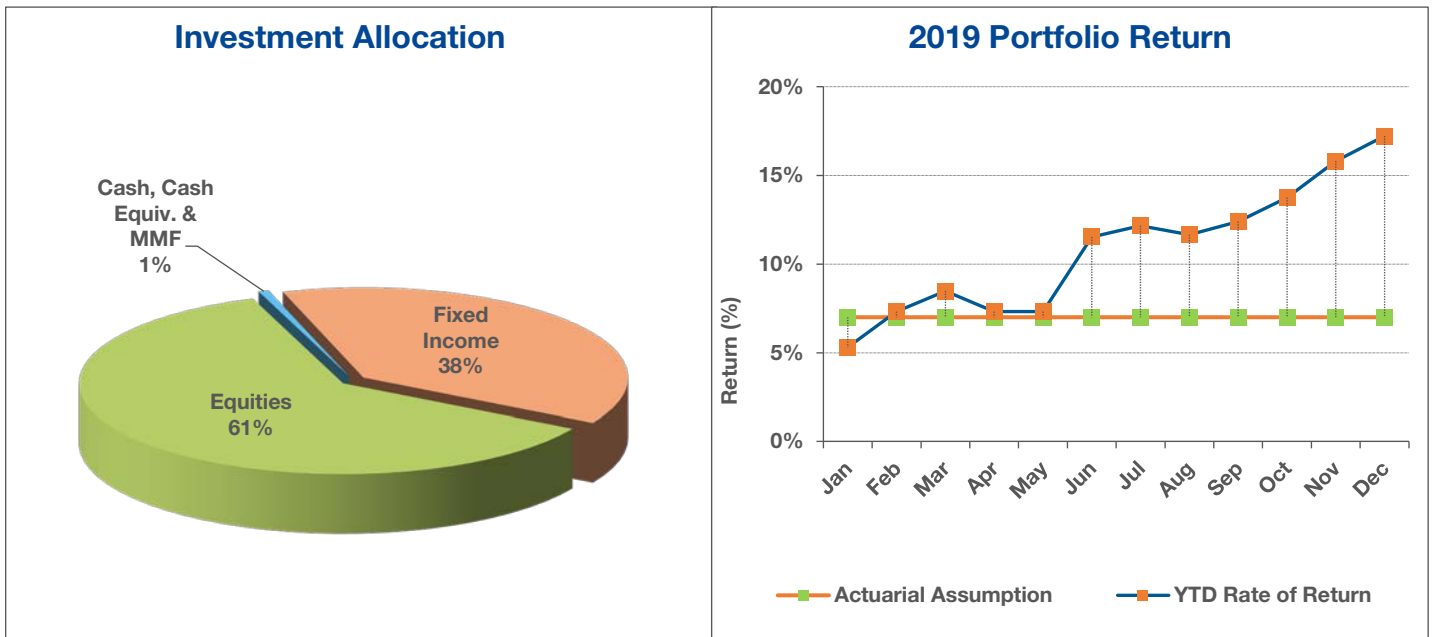
**NOTES:**

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2018.

# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Fixed Income	15.5	15.3	15.8	15.8	16.1	16.8	16.5	16.8	17.4	17.2	17.2	17.5	17.5
Equities	24.6	25.2	24.9	25.5	23.5	25.7	26.0	25.2	26.0	26.5	27.1	27.9	27.9
<b>Cash &amp; Investments</b>	<b>40.3</b>	<b>40.8</b>	<b>41.0</b>	<b>41.5</b>	<b>39.8</b>	<b>42.8</b>	<b>42.8</b>	<b>42.3</b>	<b>43.6</b>	<b>43.9</b>	<b>44.5</b>	<b>45.7</b>	<b>45.7</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Net Position</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>	<b>43.7</b>	<b>44.1</b>	<b>44.6</b>	<b>45.8</b>	<b>45.8</b>

<b>Net Position, Beg.</b>	<b>38.6</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>	<b>43.7</b>	<b>44.1</b>	<b>44.6</b>	<b>38.6</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.1	1.6	0.1	0.1	1.4	0.1	0.1	0.9	4.5
Inv. Gain/(Loss) <sup>3</sup>	2.1	0.8	0.5	0.9	(1.3)	1.8	0.3	(0.2)	0.3	0.6	0.9	0.6	7.3
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(4.7)
<b>Change in Position</b>	<b>1.8</b>	<b>0.5</b>	<b>0.2</b>	<b>0.5</b>	<b>(1.6)</b>	<b>2.9</b>	<b>0.0</b>	<b>(0.5)</b>	<b>1.3</b>	<b>0.3</b>	<b>0.6</b>	<b>1.1</b>	<b>7.2</b>
<b>Net Position, End</b>	<b>40.4</b>	<b>40.9</b>	<b>41.1</b>	<b>41.6</b>	<b>40.0</b>	<b>42.9</b>	<b>42.9</b>	<b>42.4</b>	<b>43.7</b>	<b>44.1</b>	<b>44.6</b>	<b>45.8</b>	<b>45.8</b>

Projected Rate of Return <sup>4</sup>	63.7%	43.9%	33.9%	31.6%	17.6%	23.1%	20.8%	17.5%	16.5%	16.5%	17.2%	17.2%	17.2%
YTD Rate of Return <sup>5</sup>	5.3%	7.3%	8.5%	7.3%	7.3%	11.5%	12.2%	11.6%	12.4%	13.7%	15.8%	17.2%	17.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

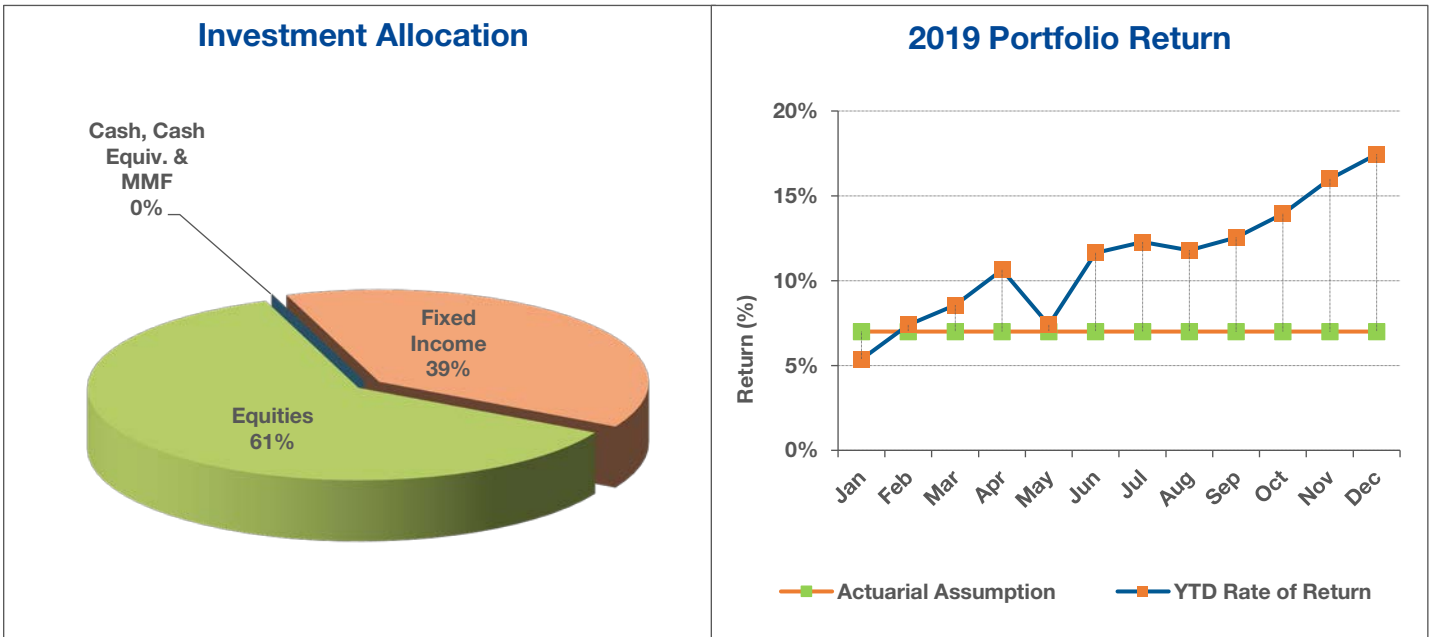
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$53,717 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

December 31, 2019



Total Portfolio	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Income	16.5	16.5	16.9	17.1	17.4	17.7	18.0	18.2	18.9	18.3	18.1	18.6	18.6
Equities	26.0	26.6	26.3	26.7	24.7	26.8	27.1	26.5	27.1	28.0	28.8	29.6	29.6
<b>Cash &amp; Investments</b>	<b>42.5</b>	<b>43.0</b>	<b>43.2</b>	<b>43.8</b>	<b>42.1</b>	<b>44.5</b>	<b>45.1</b>	<b>44.7</b>	<b>46.0</b>	<b>46.3</b>	<b>46.9</b>	<b>48.3</b>	<b>48.3</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Net Position</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>	<b>46.1</b>	<b>46.4</b>	<b>47.1</b>	<b>48.4</b>	<b>48.4</b>

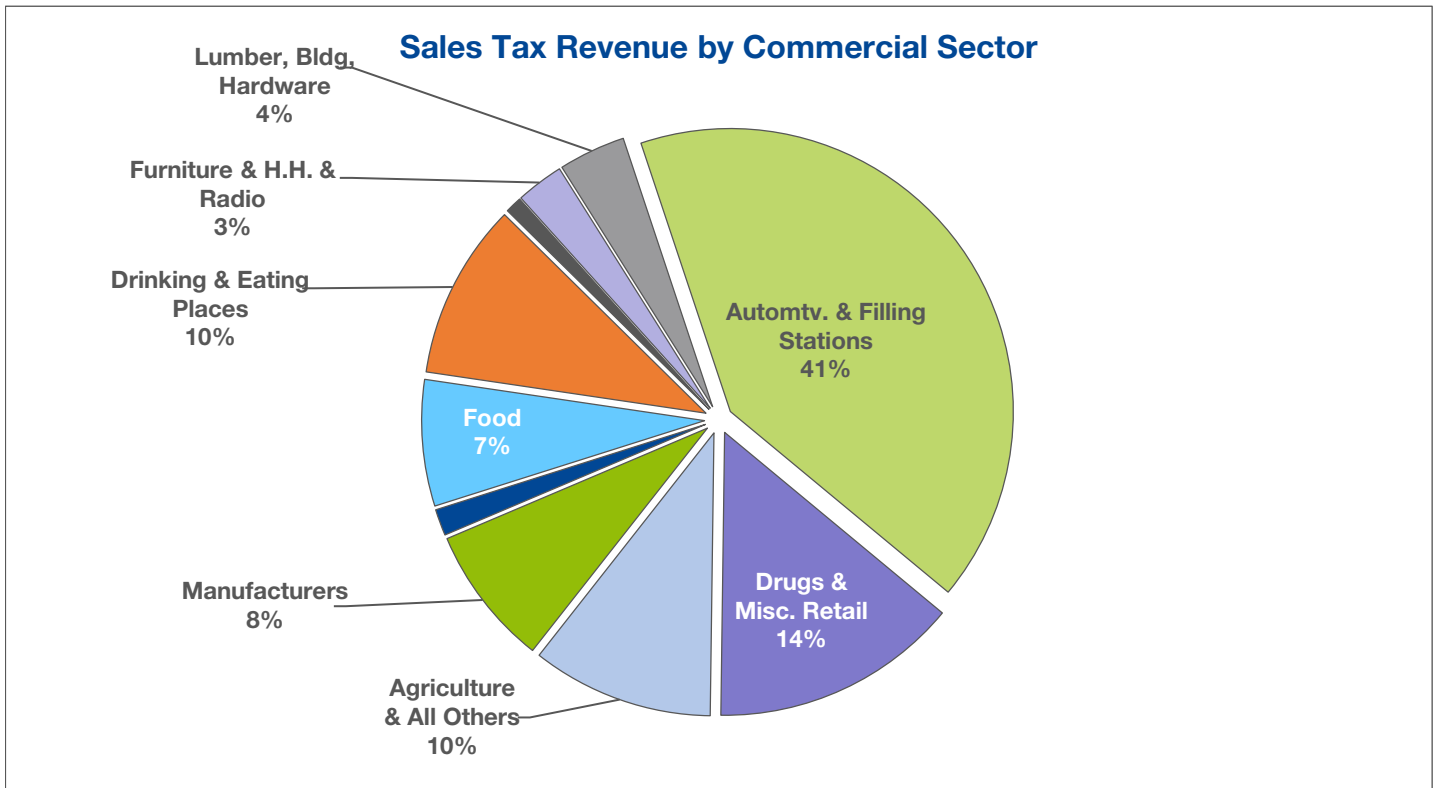
<b>Net Position, Beg.</b>	<b>40.7</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>	<b>46.1</b>	<b>46.4</b>	<b>47.1</b>	<b>40.7</b>
Contributions <sup>2</sup>	0.0	0.0	0.1	0.1	0.1	0.9	0.7	0.1	1.3	0.1	0.1	1.0	4.5
Inv. Gain/(Loss) <sup>3</sup>	2.3	0.9	0.5	0.9	(1.4)	1.9	0.3	(0.2)	0.4	0.6	1.0	0.7	7.8
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(4.6)
<b>Change in Position</b>	<b>1.9</b>	<b>0.5</b>	<b>0.2</b>	<b>0.6</b>	<b>(1.7)</b>	<b>2.4</b>	<b>0.6</b>	<b>(0.5)</b>	<b>1.3</b>	<b>0.4</b>	<b>0.7</b>	<b>1.3</b>	<b>7.7</b>
<b>Net Position, End</b>	<b>42.6</b>	<b>43.1</b>	<b>43.3</b>	<b>43.9</b>	<b>42.2</b>	<b>44.6</b>	<b>45.2</b>	<b>44.8</b>	<b>46.1</b>	<b>46.4</b>	<b>47.1</b>	<b>48.4</b>	<b>48.4</b>

Projected Rate of Return <sup>4</sup>	64.4%	44.4%	34.2%	31.9%	17.7%	23.3%	21.0%	17.7%	16.7%	16.7%	17.5%	17.4%	17.4%
YTD Rate of Return <sup>5</sup>	5.4%	7.4%	8.6%	10.6%	7.4%	11.6%	12.3%	11.8%	12.5%	13.9%	16.0%	17.4%	17.4%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$56,777 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

**CITY OF HIGHLAND PARK**  
**REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR**  
**THRU 3rd QUARTER 2019**  
**December 31, 2019**



Commercial Sector	Comm. Space Est. Sq. Ft.	2015	2016	2017	2018	2019	Annlz Per Sq. Ft.
General Merchandise	182,235	746,392	675,541	654,574	631,114	145,732	1.08
Food	130,340	1,109,681	1,006,765	1,006,604	953,388	697,188	7.21
Drinking & Eating Places	198,861	1,166,292	1,170,550	1,211,523	1,202,190	971,193	6.58
Apparel	139,411	515,449	457,857	395,846	392,029	91,902	0.89
Furniture & H.H. & Radio	188,890	374,216	388,196	373,764	392,647	263,247	1.88
Lumber, Bldg, Hardware	170,385	649,333	643,242	577,808	532,005	369,404	2.92
Automtv. & Filling Stations	451,975	4,834,947	4,642,709	4,847,669	5,244,380	3,975,430	11.86
Drugs & Misc. Retail	542,755	1,790,749	2,090,336	1,945,254	1,873,874	1,371,272	3.41
Agriculture & All Others	422,375	1,505,263	1,280,069	1,277,670	1,367,965	1,004,389	3.21
Manufacturers	83,345	522,080	831,271	857,258	1,452,427	773,639	12.51
<b>Total</b>	<b>2,510,572</b>	<b>13,214,402</b>	<b>13,186,536</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>10,078,051</b>	<b>5.41</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

**NOTES:**

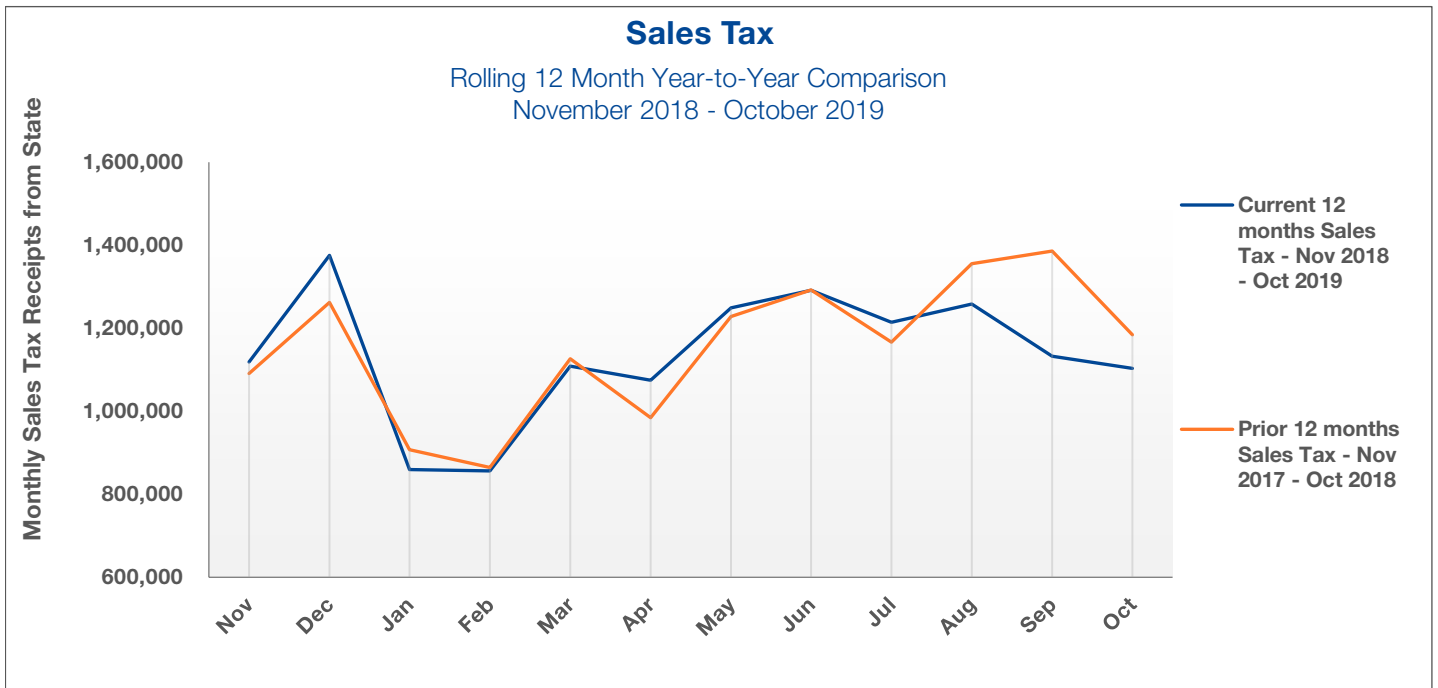
- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- The City continues to investigate if businesses in the first and second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors in amount \$414,654 are included in the total as reported by IDOR.



# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### December 31, 2019

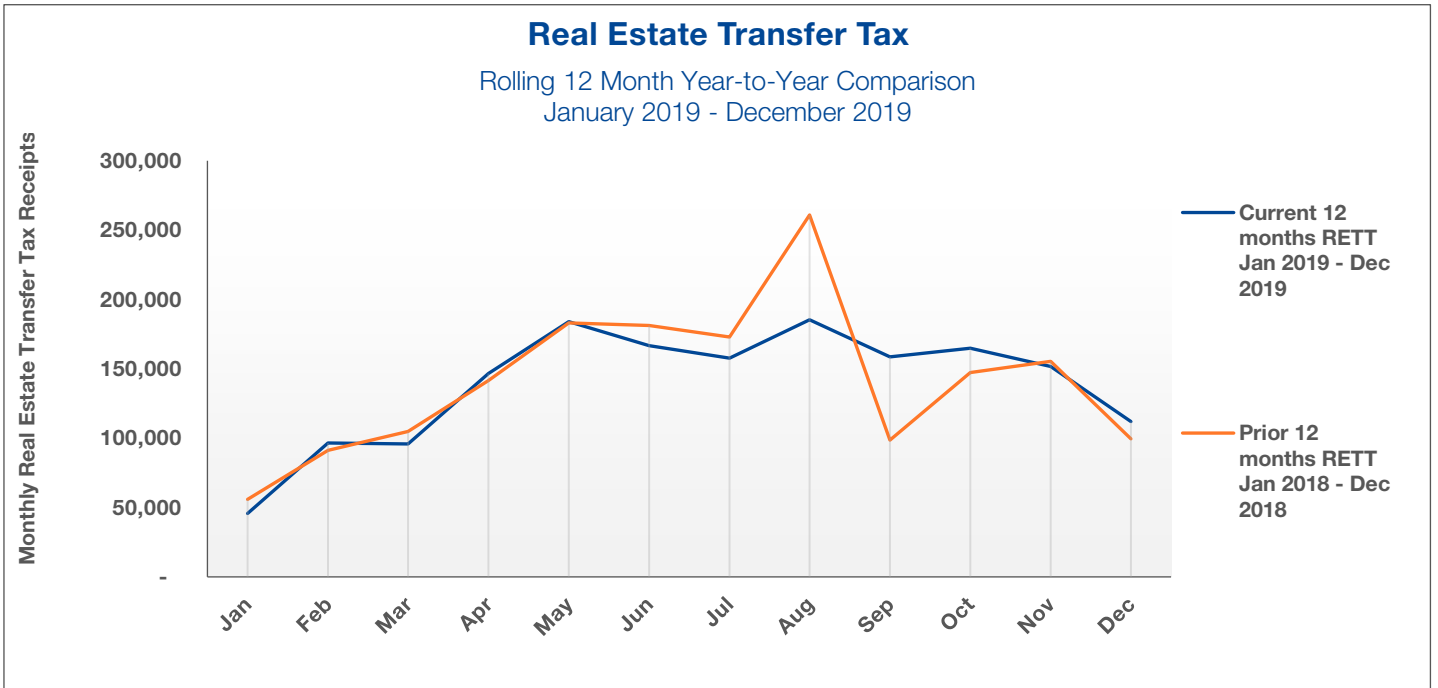


Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	896,146	865,296	910,616	907,029	859,796	880,086	7%
Feb	825,131	813,402	847,409	864,447	856,167	838,768	13%
Mar	1,020,304	1,016,709	1,032,498	1,126,476	1,108,406	1,093,014	21%
Apr	1,026,374	992,044	1,012,755	984,449	1,074,742	955,205	29%
May	1,193,275	1,180,059	1,165,921	1,228,499	1,248,785	1,192,006	38%
Jun	1,314,585	1,340,236	1,212,131	1,292,198	1,291,734	1,253,813	47%
Jul	1,202,130	1,120,324	1,102,865	1,166,355	1,214,570	1,131,708	56%
Aug	1,203,293	1,214,604	1,205,700	1,355,113	1,258,118	1,314,859	66%
Sep	1,142,679	1,188,212	1,148,164	1,385,933	1,132,715	1,344,764	74%
Oct	1,118,938	1,072,186	1,103,155	1,184,256	1,103,202	1,149,078	82%
Nov	1,031,116	1,065,586	1,090,663	1,118,786		1,085,553	
Dec	1,241,951	1,319,660	1,262,145	1,375,505		1,334,646	
<b>Total</b>	<b>13,215,922</b>	<b>13,188,318</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>11,148,236</b>	<b>13,573,500</b>	

**NOTES:**

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**REVENUE - REAL ESTATE TRANSFER TAX**  
**December 31, 2019**

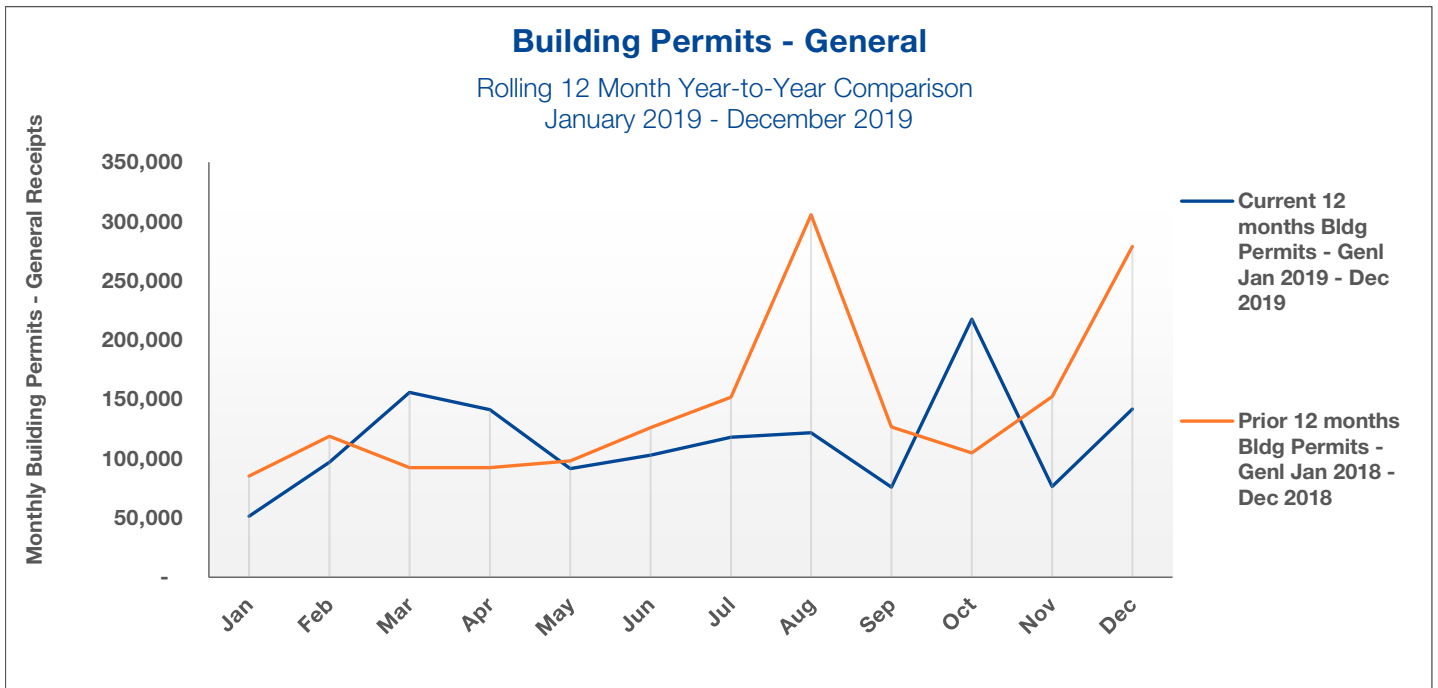


Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	97,655	95,360	106,805	55,880	45,720	52,807	3%
Feb	96,238	114,355	237,595	91,125	96,525	86,113	9%
Mar	136,862	91,890	133,370	104,800	95,815	99,036	15%
Apr	83,140	218,128	184,855	141,644	146,551	133,854	24%
May	150,645	158,205	168,930	182,995	183,985	172,930	36%
Jun	181,800	219,090	264,715	181,302	166,589	171,330	46%
Jul	202,570	257,890	151,953	172,990	157,675	163,475	56%
Aug	225,175	129,550	181,565	260,905	185,358	246,555	67%
Sep	128,200	175,300	182,130	98,565	158,661	93,144	77%
Oct	160,505	112,020	166,410	147,310	164,805	139,208	88%
Nov	110,230	139,495	129,350	155,433	151,705	146,884	97%
Dec	122,520	132,485	95,510	99,435	111,930	93,966	104%
<b>Total</b>	<b>1,695,540</b>	<b>1,843,768</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>1,599,300</b>	

**NOTES:**

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

**CITY OF HIGHLAND PARK**  
**REVENUE - BUILDING PERMITS - GENERAL**  
**December 31, 2019**



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	36,963	103,176	130,446	85,317	51,404	57,829	4%
Feb	27,540	41,375	74,604	118,804	96,997	80,527	13%
Mar	73,687	146,775	101,717	92,456	155,847	62,668	26%
Apr	70,025	102,951	117,934	92,433	141,186	62,652	38%
May	111,609	125,578	63,194	98,051	91,502	66,460	46%
Jun	609,890	76,366	76,187	126,034	102,912	85,427	54%
Jul	158,176	254,749	123,064	151,727	118,146	102,842	65%
Aug	213,230	224,568	112,043	305,724	121,735	207,224	75%
Sep	128,588	100,062	86,154	126,681	75,884	85,866	81%
Oct	81,073	107,254	157,247	104,934	217,602	71,126	100%
Nov	151,300	97,370	74,673	152,392	76,537	103,293	106%
Dec	98,418	100,233	125,758	278,966	141,928	189,086	118%
<b>Total</b>	<b>1,760,500</b>	<b>1,480,457</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>1,175,000</b>	

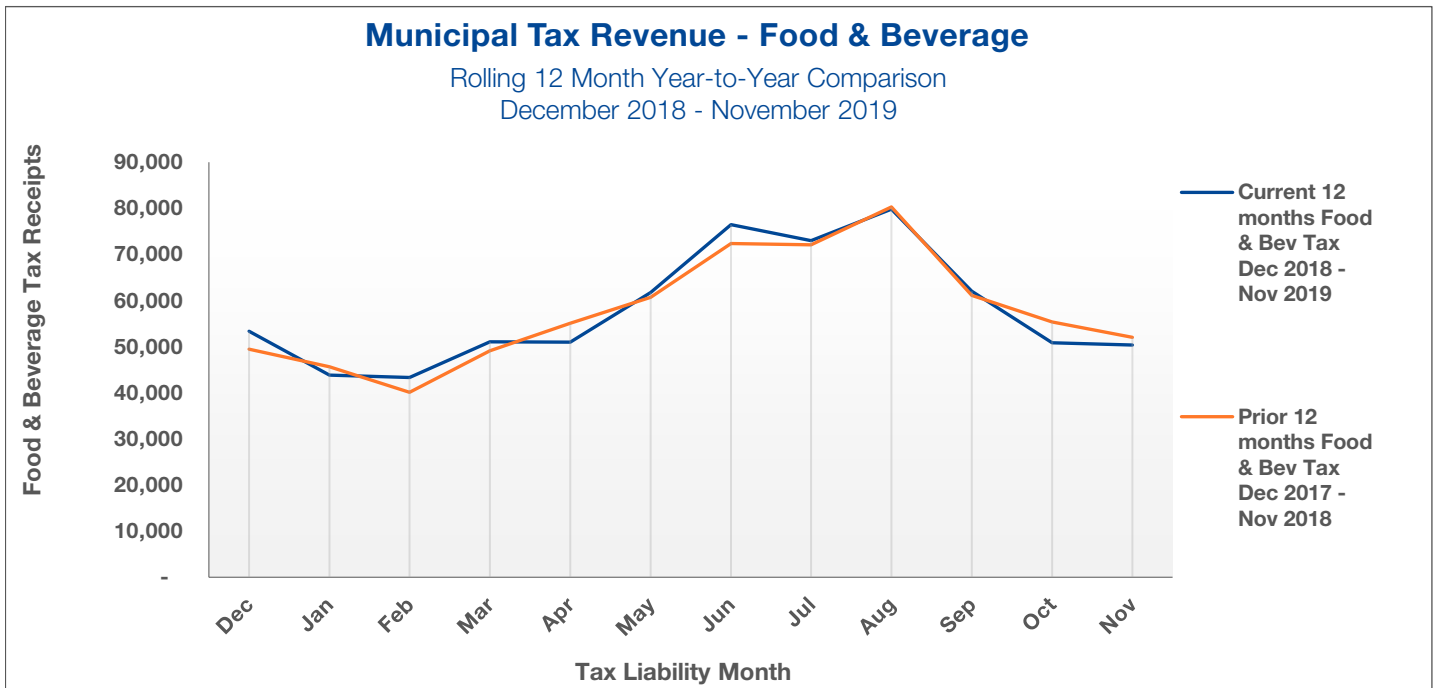
**NOTES:**

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

### December 31, 2019

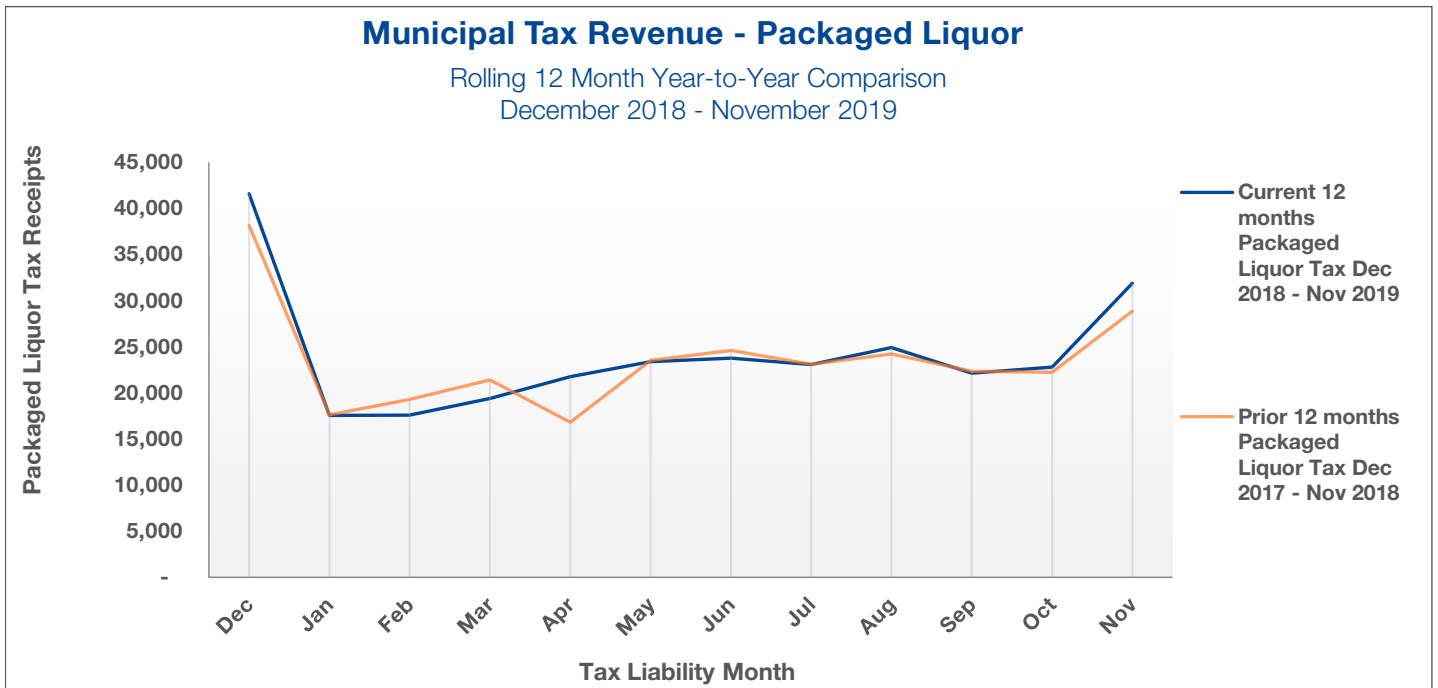


Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	44,212	45,900	45,753	45,608	43,864	39,006	7%
Feb	40,098	43,625	43,397	40,103	43,313	34,298	15%
Mar	49,496	49,521	49,411	49,089	51,038	41,983	23%
Apr	49,860	50,408	52,964	55,107	50,993	47,130	32%
May	61,581	60,400	61,795	60,698	61,756	51,912	42%
Jun	73,523	72,455	73,027	72,347	76,492	61,874	55%
Jul	73,336	75,149	72,545	72,115	72,971	61,676	67%
Aug	76,981	76,096	78,054	80,300	79,815	68,676	80%
Sep	62,646	61,488	66,041	61,098	62,005	52,254	91%
Oct	55,481	53,704	54,097	55,334	50,838	47,324	99%
Nov	50,554	52,193	48,630	52,039	50,350	44,506	108%
Dec	52,815	50,648	49,466	55,024		47,059	
<b>Total</b>	<b>690,582</b>	<b>691,589</b>	<b>695,178</b>	<b>698,862</b>	<b>643,437</b>	<b>597,700</b>	

**NOTES:**

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

**CITY OF HIGHLAND PARK**  
**MUNICIPAL TAX REVENUE - PACKAGED LIQUOR**  
 December 31, 2019

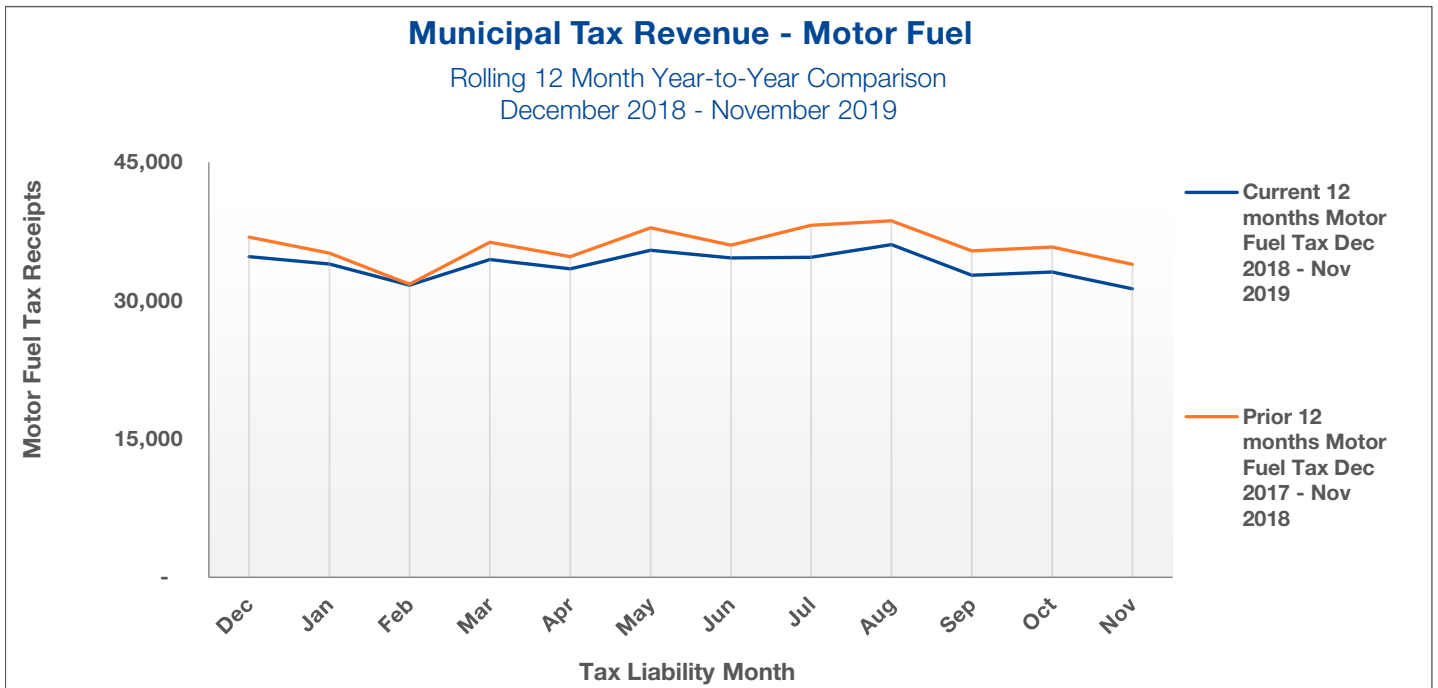


Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	17,486	17,545	17,582	17,597	17,544	22,422	5%
Feb	16,900	16,253	16,767	19,291	17,591	24,580	10%
Mar	17,248	18,426	18,057	21,389	19,368	27,254	15%
Apr	20,619	20,372	21,640	18,287	21,729	23,301	21%
May	22,836	21,893	22,051	23,507	23,388	29,953	27%
Jun	22,464	23,339	23,346	24,574	23,770	31,312	34%
Jul	23,733	23,061	22,327	23,093	23,050	29,424	40%
Aug	22,021	21,314	20,380	24,190	24,902	30,823	47%
Sep	22,490	21,396	22,841	22,328	22,110	28,451	53%
Oct	21,360	22,547	19,857	22,227	22,770	28,322	59%
Nov	27,283	27,995	28,177	28,869	31,877	36,785	68%
Dec	38,294	40,072	38,138	41,575		52,975	
<b>Total</b>	<b>272,733</b>	<b>274,213</b>	<b>271,164</b>	<b>286,928</b>	<b>248,098</b>	<b>365,600</b>	

**NOTES:**

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

**CITY OF HIGHLAND PARK**  
**MUNICIPAL TAX REVENUE - MOTOR FUEL**  
 December 31, 2019



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	41,597	34,225	34,715	35,138	33,952	31,131	9%
Feb	36,784	32,050	31,653	31,774	31,671	28,151	17%
Mar	39,000	33,657	35,115	36,305	34,460	32,165	26%
Apr	39,234	35,082	35,039	34,774	33,438	30,809	35%
May	42,523	37,372	37,875	37,893	35,440	33,572	44%
Jun	42,034	38,172	37,869	35,996	34,626	31,891	54%
Jul	42,083	36,969	37,822	38,170	34,699	33,817	63%
Aug	40,187	36,907	36,214	38,649	36,064	34,242	72%
Sep	38,193	34,596	35,726	35,402	32,746	31,365	81%
Oct	38,281	35,230	41,746	35,786	33,099	31,705	90%
Nov	36,174	34,808	36,592	33,911	31,273	30,044	98%
Dec	35,171	37,382	36,867	34,773		30,808	
<b>Total</b>	<b>471,261</b>	<b>426,450</b>	<b>437,232</b>	<b>428,569</b>	<b>371,467</b>	<b>379,700</b>	

**NOTES:**

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.