



City of Highland Park



Financial Status Report

January 2020
(Unaudited)

THIS PAGE INTENTIONALLY LEFT BLANK

CITY OF HIGHLAND PARK

TABLE OF CONTENTS

REVENUE AND EXPENDITURES

Introduction	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds	4
General Fund Summary	5
Revenue Summary by Fund	6
Expenditure Summary by Fund	7
General Fund	8
Capital Project Fund	9
Water Fund	10
Sewer Fund	11
Executive Summary - Revenue and Expenditure Detail	12
Revenue Detail	13
Expenditure Detail	16

OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations	18
Cash & Investments by Type	19
Police Pension	21
Fire Pension	22
Sales Tax Revenue by Commercial Sector	23
Sales Tax Revenue	24
Real Estate Transfer Tax Revenue	25
Building Permit Revenue	26
Municipal Tax Revenue - Food & Beverage	27
Municipal Tax Revenue - Packaged Liquor	28
Municipal Tax Revenue - Motor Fuel	29

CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2020 through January 31, 2020 (1 month - 8% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$5.3M or 6% of budget as compared to \$5.0M in the prior year.
 - General Fund revenue is \$2.8M or 7% of budget as compared to \$2.7M in the prior year.
 - Transfer-in of \$180k from TIF Fund is budgeted in current year vs. no budget or transfers in the prior year.
 - Interest Income is 15% of budget.
 - Water Fund revenue is \$787k or 8% of budget compared to \$751k in the prior year.
 - Sewer Fund revenue is \$423k or 8% of budget compared to \$451k in the prior year.
 - Insurance Fund revenue is \$416k or 7% of budget compared to \$248k in the prior year. Revenue is higher year-to-year due to an increase in transfers, \$310k in current year vs. \$155k in the prior year.
 - Motor Fuel Tax revenue is \$131k or 12% of budget given the State's increase in local government's distributive share.
 - Capital Project Fund revenue is \$135k or 4% of budget as compared to \$183 in the prior year. \$94k has been received in transfers, \$38k in tax revenue, and \$3.7k in interest income.
 - Parking Fund revenue is \$124k or 8% of budget compared to \$70k in the prior year. Revenue is higher year-to-year due to \$800k budgeted for transfers-in vs. none budgeted or received in the prior year.
 - Equipment Replacement Fund revenue is \$384k or 10% of budget compared to \$420k in the prior year.

Executive Summary - Expenditure by Fund

- Expenditures are \$4.6M or 5% of budget as compared to \$3.5M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$55.1M, a decrease of \$2.8M from December 2019. This includes \$2.1M expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$93.7M, a decrease of \$500k from December 2019, given year-to-date deductions are greater than investment returns and contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020 based on 2020 amended budget² and unaudited fund balance as of January 1, 2020.

General Fund Balance¹	
Fund Balance - January 1, 2020 (unaudited)	27,125,617
2020 Revenue	37,616,178
2020 Operating Expenditures	(36,375,449)
2020 Capital Expenditures, Debt, Transfers	(5,272,014)
Fund Balance - December 31, 2020 (unaudited)	23,094,332
% of Operating Expenditures	63.5%

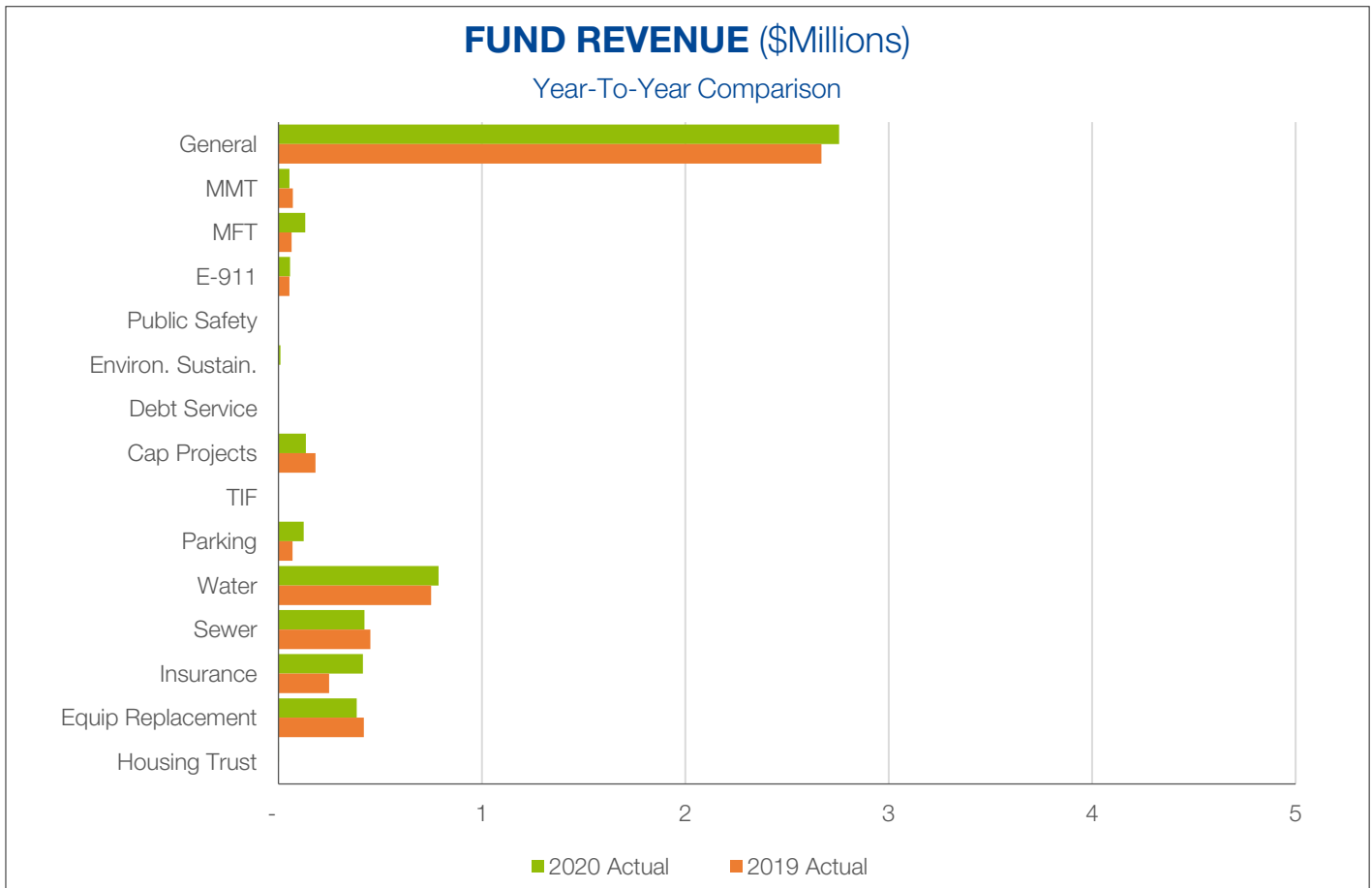
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through January 31, 2020.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

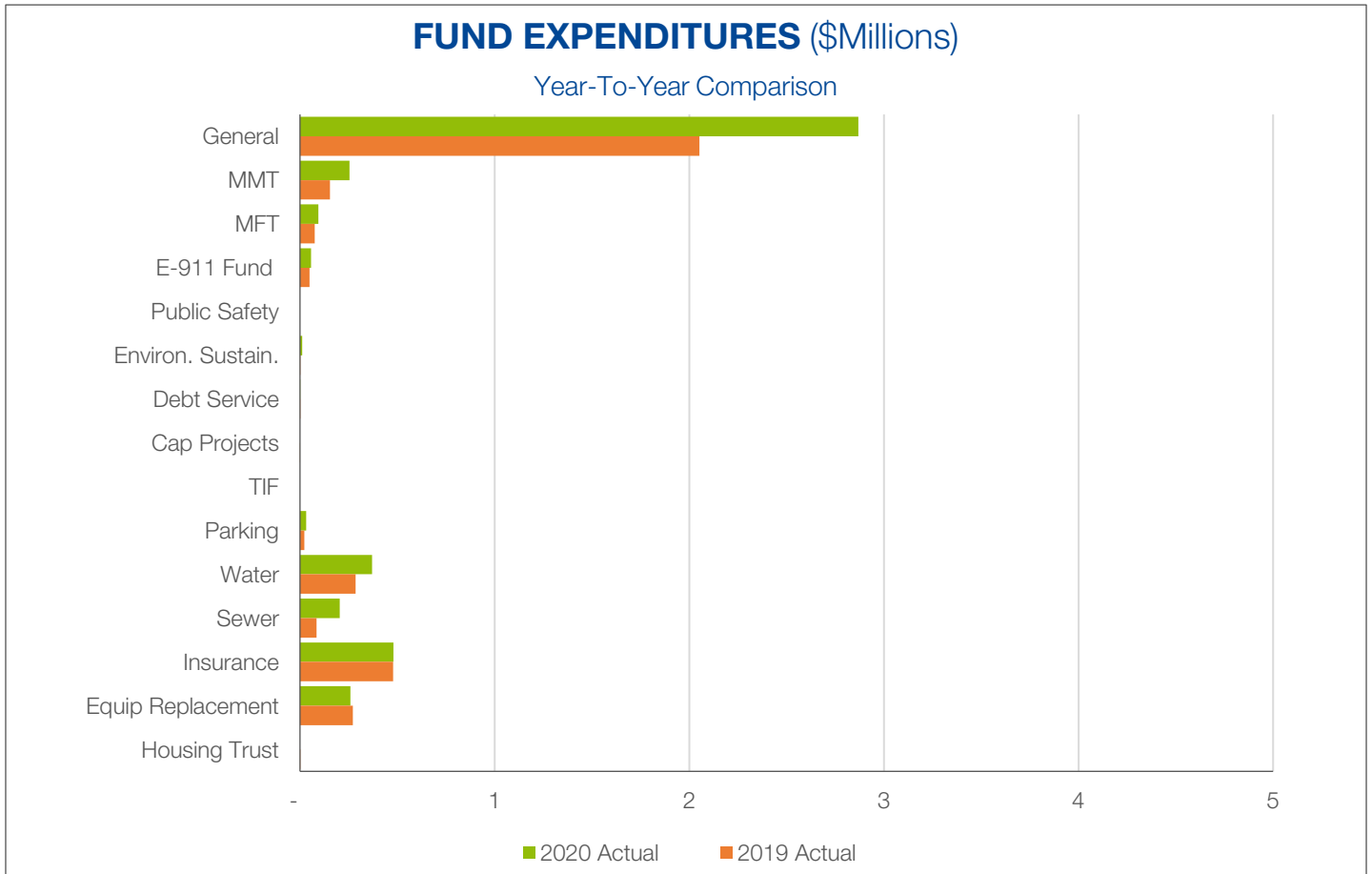
January 31, 2020



Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	37,616,178	2,755,838	7%	2,668,728	6%
↑ Multi-Modal Transportation (MMT)	4,622,896	53,910	1%	70,059	1%
↑ Motor Fuel Tax (MFT)	1,130,000	130,976	12%	64,982	7%
↑ E911	676,000	56,484	8%	54,643	8%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Environmental Sustainability	130,000	10,446	8%	255	0%
↑ Debt Service	1,286,125	1,270	0%	1,388	0%
↑ Capital Projects	3,693,100	135,465	4%	182,684	6%
↑ Tax Increment Financing - Ravinia	179,700	934	1%	818	0%
↑ Tax Increment Financing - Briergate	127,700	174	0%	-	0%
↑ Parking	1,594,512	123,999	8%	69,526	8%
↑ Water	9,604,500	787,195	8%	750,849	8%
↑ Sewer	5,225,600	423,217	8%	451,372	9%
↑ Insurance	5,687,058	415,804	7%	248,846	5%
↑ Equipment Maintenance & Replacement	3,671,391	384,387	10%	419,839	12%
↑ Housing Trust	658,000	2,705	0%	1,503	0%

Grand Total, All Funds	82,172,760	5,282,803	6%	4,985,492	6%
-------------------------------	-------------------	------------------	-----------	------------------	-----------

CITY OF HIGHLAND PARK
EXPENDITURE SUMMARY BY FUND
January 31, 2020



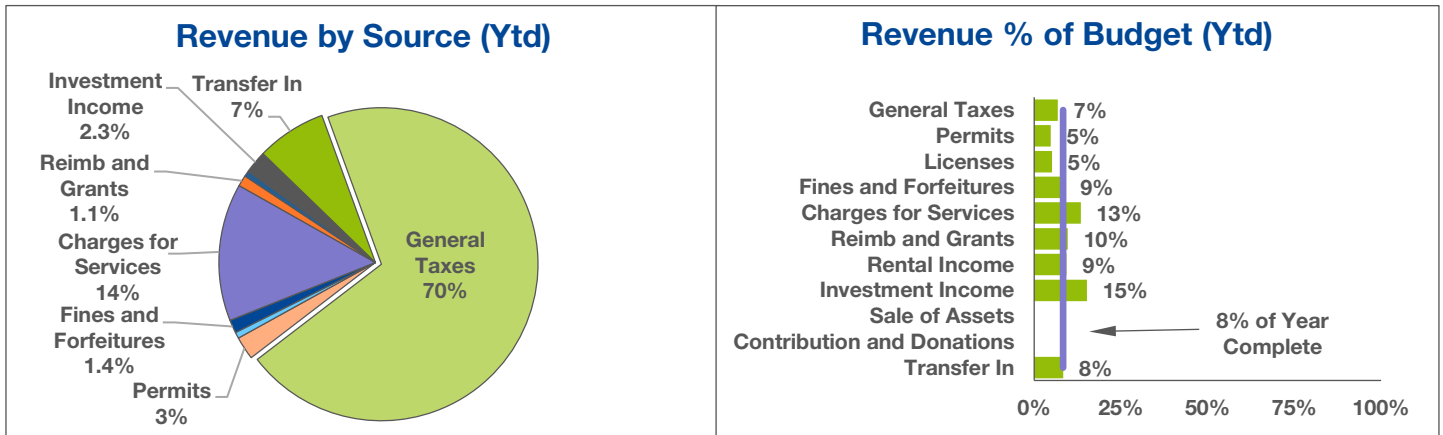
Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	41,647,463	2,868,489	7%	2,051,644	6%
↑ Multi-Modal Transportation (MMT)	4,842,922	254,254	5%	154,721	4%
↑ Motor Fuel Tax (MFT)	1,125,600	93,800	8%	75,033	8%
↑ E911	704,650	57,083	8%	49,083	7%
↑ Public Safety Pension Levy	6,270,000	-	0%	-	0%
↑ Environmental Sustainability	211,324	10,648	5%	1,434	2%
↑ Debt Service	1,275,400	190	0%	475	0%
↑ Capital Projects	3,415,000	-	0%	(456)	0%
↑ Tax Increment Financing - Ravinia	179,700	14,975	8%	-	0%
↑ Parking	1,698,363	31,458	2%	22,602	3%
↑ Water	10,680,426	369,984	3%	285,580	3%
↑ Sewer	6,114,887	203,773	3%	84,947	2%
↑ Insurance	6,020,806	479,605	8%	478,601	8%
↑ Equipment Maintenance & Replacement	5,373,428	259,161	5%	271,628	7%
↑ Housing Trust	422,093	-	0%	1,219	1%

Grand Total, All Funds	89,982,061	4,643,420	5%	3,476,512	4%
-------------------------------	-------------------	------------------	-----------	------------------	-----------

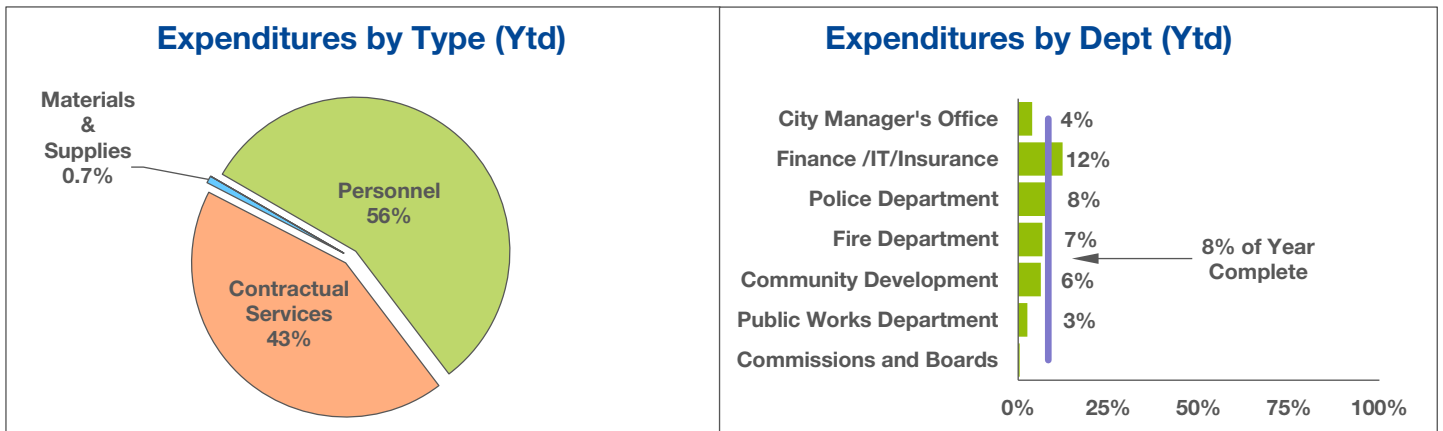
CITY OF HIGHLAND PARK

GENERAL FUND

January 31, 2020

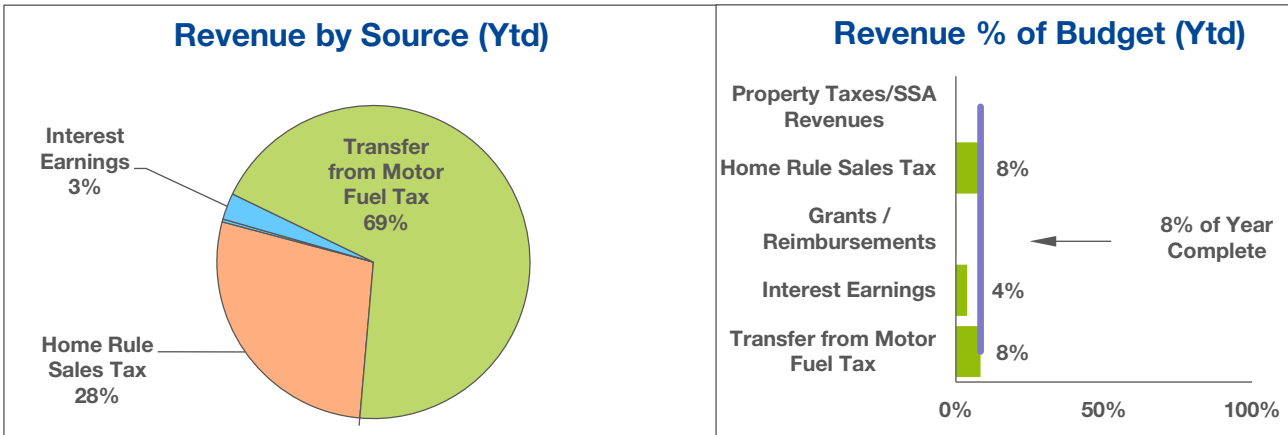


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	28,286,200	1,933,200	7%	1,945,500	7%
Permits	1,384,500	65,800	5%	52,600	4%
Licenses	342,800	17,500	5%	22,100	6%
Fines and Forfeitures	429,800	37,400	9%	(8,600)	-2%
Charges for Services	2,918,500	391,600	13%	395,600	12%
Reimb and Grants	323,000	31,300	10%	20,900	7%
Rental Income	179,500	16,700	9%	23,800	13%
Investment Income	420,000	64,000	15%	51,800	5%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	-	0%	300	0%
Transfer In	2,381,900	198,500	8%	164,600	8%
Total	37,616,200	2,756,000	7%	2,668,600	6%

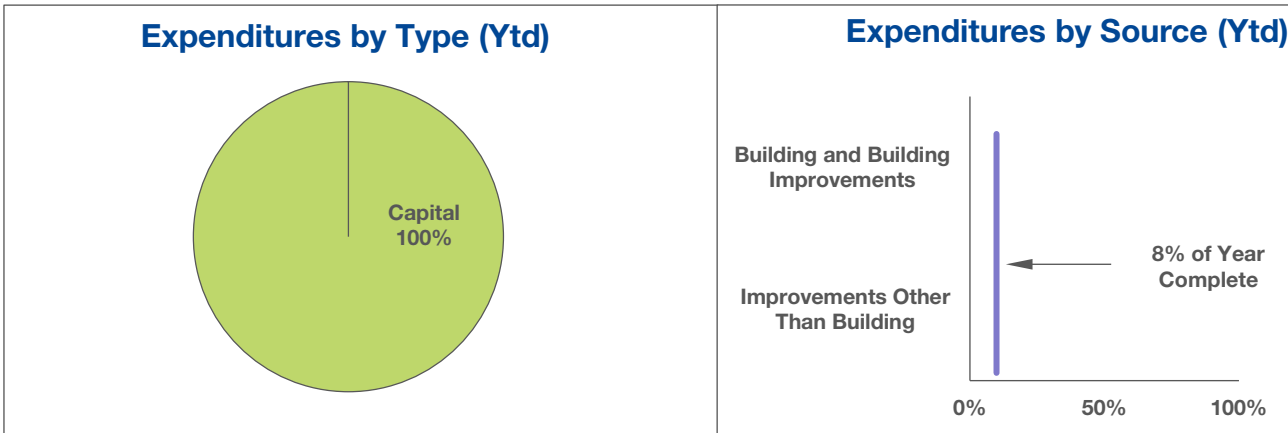


Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	5,309,100	206,900	4%	118,100	2%
Finance /IT/Insurance	5,591,700	686,600	12%	648,500	14%
Police Department	12,547,900	1,062,700	8%	728,200	6%
Fire Department	7,717,800	517,600	7%	301,400	4%
Community Development	3,496,000	219,500	6%	109,400	4%
Public Works Department	6,838,900	174,500	3%	145,500	3%
Commissions and Boards	146,200	600	0%	500	1%
Total	41,647,600	2,868,400	7%	2,051,600	6%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 January 31, 2020



Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	1,423,500	-	0%	-	0%
Home Rule Sales Tax	444,700	37,600	8%	38,200	9%
Grants / Reimbursements	600,100	400	0%	66,700	18%
Interest Earnings	99,200	3,700	4%	15,200	13%
Transfer from Motor Fuel Tax	1,125,600	93,800	8%	62,500	8%
Total	3,693,100	135,500	4%	182,600	6%

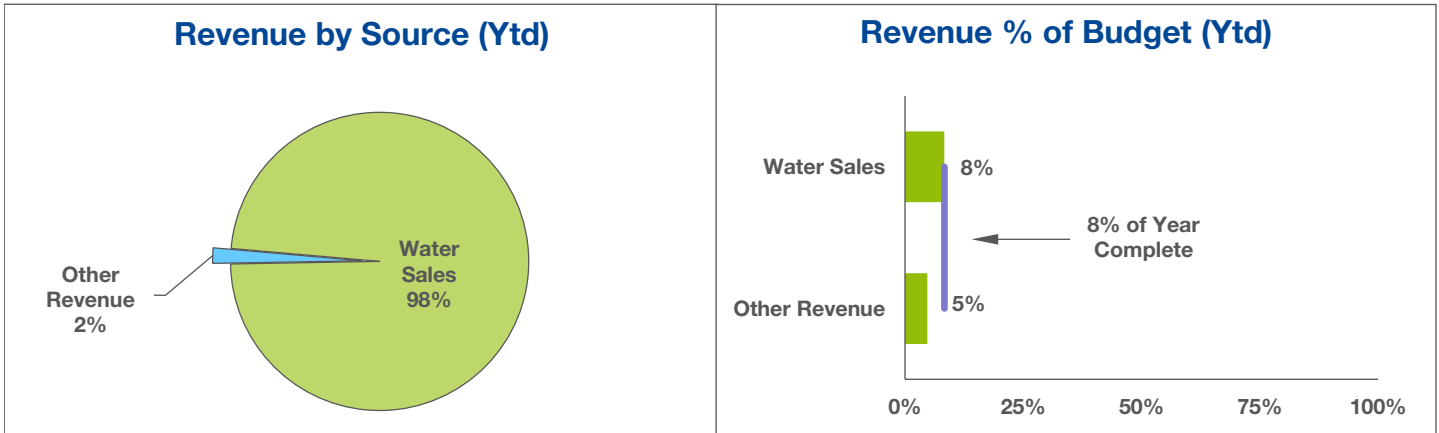


Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	460,000	-	0%	-	0%
Improvements Other Than Building	2,955,000	-	0%	(456)	0%
Total	3,415,000	-	0%	(456)	0%

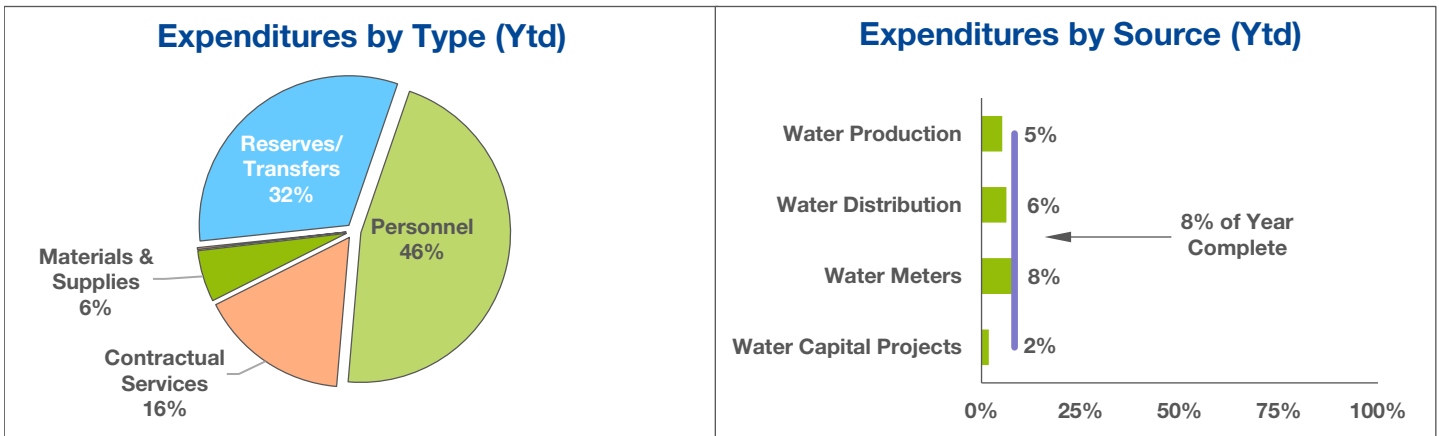
CITY OF HIGHLAND PARK

WATER FUND

January 31, 2020

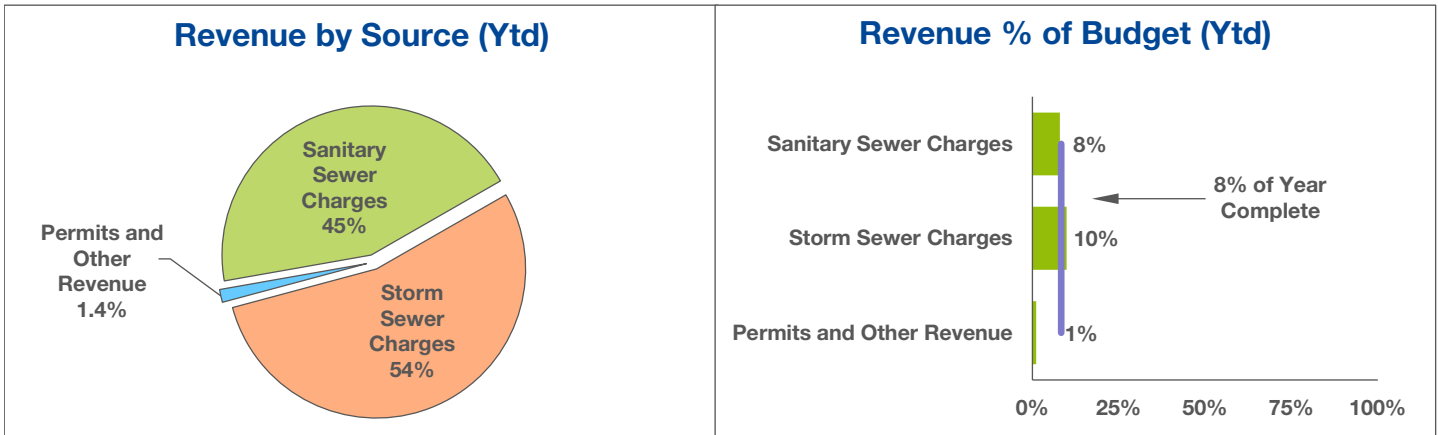


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	774,100	8%	724,200	9%
Other Revenue	276,900	13,100	5%	26,600	7%
Total	9,604,500	787,200	8%	750,800	8%

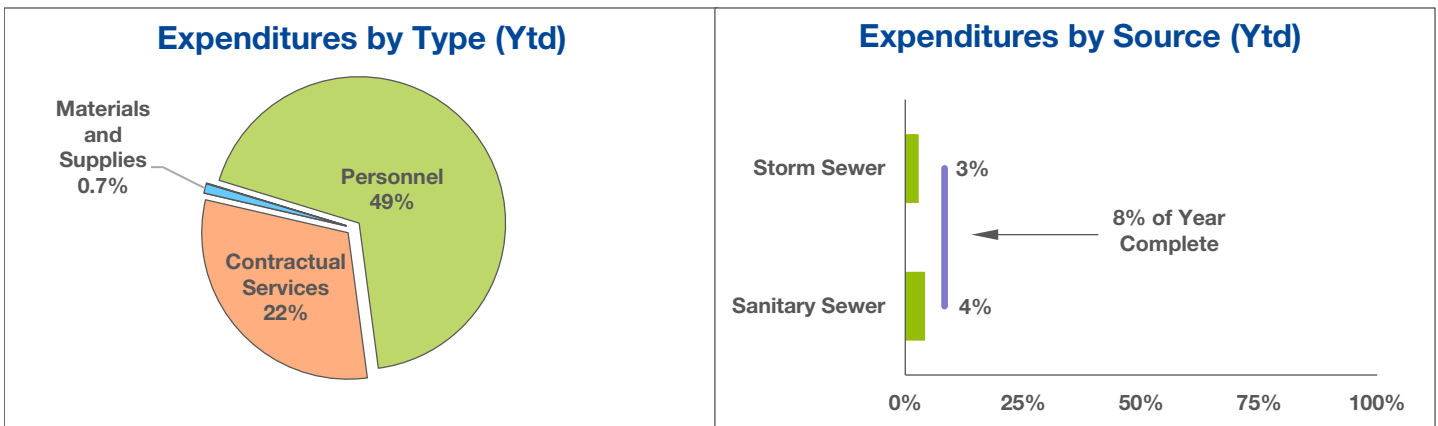


Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,387,200	125,100	5%	99,000	4%
Water Distribution	1,370,600	86,400	6%	48,800	4%
Water Meters	507,800	39,700	8%	29,800	6%
Water Capital Projects	6,414,800	118,800	2%	108,000	2%
Total	10,680,400	370,000	3%	285,600	3%

CITY OF HIGHLAND PARK
SEWER FUND
 January 31, 2020



Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	188,300	8%	215,900	10%
Storm Sewer Charges	2,304,000	229,000	10%	228,900	10%
Permits and Other Revenue	556,600	5,900	1%	6,600	2%
Total	5,225,600	423,200	8%	451,400	9%



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	3,797,600	107,000	3%	31,700	1%
Sanitary Sewer	2,317,300	96,800	4%	53,300	2%
Total	6,114,900	203,800	3%	85,000	2%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL


January 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (), with an annual budget exceeding \$10,000:

None.

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 21-22.

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

111 General

↑ General Taxes	28,286,200	1,933,152	7%	1,945,520	7%
↑ Permits	1,384,500	65,846	5%	52,596	4%
↑ Licenses	342,825	17,454	5%	22,147	6%
↑ Fines and Forfeitures	429,768	37,363	9%	(8,602)	-2%
↑ Charges for Services	2,918,463	391,551	13%	395,615	12%
↑ Reimbursements and Grants	322,994	31,276	10%	20,914	7%
↑ Rental Income	179,528	16,686	9%	23,843	13%
↑ Interest Earnings	420,000	64,014	15%	51,806	5%
↑ Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
↑ Contributions and Donations	-	4	0%	256	88%
↑ Transfers	2,381,900	198,492	8%	164,633	8%
↑ Total General	37,616,178	2,755,838	7%	2,668,728	6%

121 Multi-Modal Transportation

↑ General Taxes	1,900,100	30,881	2%	32,816	2%
↑ Permits	27,000	4,100	15%	2,575	5%
↑ Licenses	1,071,700	12,044	1%	8,261	1%
↑ Fines and Forfeitures	14,000	1,030	7%	760	5%
↑ Charges for Services	68,578	3,978	6%	3,651	5%
↑ Reimbursements and Grants	1,525,518	-	0%	8,555	1%
↑ Interest Earnings	16,000	1,877	12%	942	4%
↑ Transfers	-	-	0.00%	12,500	8%
↑ Total Multi-Modal Transportation	4,622,896	53,910	1%	70,059	1%

122 Motor Fuel Tax

↑ General Taxes	1,125,600	130,650	12%	64,644	7%
↔ Interest Earnings	4,400	326	7%	338	3%
↑ Total Motor Fuel Tax	1,130,000	130,976	12%	64,982	7%

124 E-911

↑ Reimbursements and Grants	675,000	56,250	8%	54,643	8%
↑ Interest Earnings	1,000	234	23%	-	0%
↑ Total E-911	676,000	56,484	8%	54,643	8%

128 Public Safety Pension Levy

↑ General Taxes	6,270,000	-	0%	-	0%
↑ Total Public Safety Pension	6,270,000	-	0%	-	0%

129 Environmental Sustainability

↑ Charges for Services	130,000	10,096	8%	71	0%
↑ Interest Earnings	-	350	0%	184	4%
↑ Total Environmental Sustainability	130,000	10,446	8%	255	0%

131 Debt Service

↑ General Taxes	1,207,400	-	0%	-	0%
↑ Reimbursements and Grants	65,225	-	0%	-	0%
↑ Interest Earnings	13,500	1,270	9%	1,388	6%
↑ Total Debt Service	1,286,125	1,270	0%	1,388	0%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

141 Capital Projects

↑ General Taxes	1,868,200	37,564	2%	38,248	2%
↑ Reimbursements and Grants	600,100	432	0%	66,747	18%
↔ Interest Earnings / Bond Proceeds	99,200	3,670	4%	15,155	13%
↑ Transfers	1,125,600	93,800	8%	62,533	8%
↑ Total Capital Projects	3,693,100	135,465	4%	182,684	6%

143 Tax Increment Financing - Ravinia

↑ General Taxes	179,700	-	0%	-	0%
↑ Interest Earnings	-	934	0%	818	4%
↑ Total Tax Increment Financing - Ravinia	179,700	934	1%	818	0%

144 Tax Increment Financing - Briergate

↑ General Taxes	126,500	-	0%	-	0%
↑ Interest Earnings	1,200	174	14%	-	0%
↑ Total Tax Increment Financing - Briergate	127,700	174	0%	-	0%

211 Parking

↑ Fines and Forfeitures	208,312	19,609	9%	15,070	6%
↑ Charges for Services	578,000	36,396	6%	53,504	9%
↑ Interest Earnings	8,200	1,327	16%	952	8%
↑ Total Transfers	800,000	66,667	8%	-	0%
↑ Total Parking	1,594,512	123,999	8%	69,526	8%

212 Water

↑ Permits	85,000	-	0%	3,356	3%
↑ Fines and Forfeitures	7,500	450	6%	500	5%
↑ Charges for Services	9,353,600	776,099	8%	726,107	8%
↑ Reimbursements and Grants	76,400	2,676	4%	9,044	11%
↑ Bond Proceeds / Interest Earnings	82,000	7,970	10%	11,842	9%
↑ Total Water	9,604,500	787,195	8%	750,849	8%

214 Sewer

↑ Permits	35,000	225	1%	295	1%
↑ Charges for Services	4,699,000	420,248	9%	447,390	10%
↑ Reimbursements and Grants	458,000	-	0%	-	0%
↑ Bond Proceeds / Interest Earnings	33,600	2,744	8%	3,687	7%
↑ Total Sewer	5,225,600	423,217	8%	451,372	9%

221 Insurance

↑ Reimbursements and Grants	1,294,306	103,092	8%	91,747	7%
↑ Interest Earnings	31,500	2,541	8%	1,631	4%
↑ Transfers	4,361,252	310,171	7%	155,468	4%
↑ Total Insurance	5,687,058	415,804	7%	248,846	5%

CITY OF HIGHLAND PARK

REVENUE DETAIL

January 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,600,191	376,593	10%	411,726	12%
↑ Bond Proceeds / Interest Earnings	48,200	6,960	14%	8,113	8%
↑ Sale of Assets	13,000	-	0%	-	0%
↑ Transfers	10,000	833	8%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,671,391	384,387	10%	419,839	12%
321 Housing Trust					
↑ General Taxes	200,000	-	0%	-	0%
↑ Permits	28,000	-	0%	-	0%
↑ Interest Earnings	13,000	2,705	21%	1,503	7%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↑ Total Housing Trust	658,000	2,705	0%	1,503	0%
↑ Grand Total, All Funds	82,172,760	5,282,803	6%	4,985,492	6%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

January 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
↑ City Manager's Office	5,309,056	206,932	4%	118,068	2%
↑ Finance Department	5,591,670	686,591	12%	648,479	14%
↑ Police Department	12,547,861	1,062,695	8%	728,200	6%
↑ Fire Department	7,717,769	517,567	7%	301,438	4%
↑ Community Development	3,496,006	219,513	6%	109,442	4%
↑ Public Works & Engineering	2,822,316	128,823	5%	73,832	3%
↑ Facilities	4,016,580	45,719	1%	71,677	3%
↑ Commissions	146,205	648	0%	509	1%
↑ Total General	41,647,463	2,868,489	7%	2,051,644	6%
121 Multi-Modal Transportation					
↑ Street & Sidewalk	3,324,023	179,009	5%	119,243	4%
↑ Transit Ravinia	312,382	-	0%	-	0%
↑ Transit (PACE)	1,206,517	75,245	6%	35,478	3%
↑ Total Multi-Modal Transportation	4,842,922	254,254	5%	154,721	4%
122 Motor Fuel Tax					
↑ Total Motor Fuel Tax	1,125,600	93,800	8%	75,033	8%
124 E911					
↑ Total E911	704,650	57,083	8%	49,083	7%
128 Public Safety Pension Levy					
↑ Total Public Safety Pension Levy	6,270,000	-	0%	-	0%
129 Environmental Sustainability					
↑ Total Environmental Sustainability	211,324	10,648	5%	1,434	2%
131 Debt Service					
↑ Total Debt Service	1,275,400	190	0%	475	0%
141 Capital Projects					
↑ Total Capital Projects	3,415,000	-	0%	(456)	0%
143 Tax Increment Financing - Ravinia					
↑ Total Tax Increment Financing - Ravinia	179,700	14,975	8%	-	0%
211 Parking					
↑ Parking Enforcement	388,936	16,564	4%	9,710	3%
↑ Parking - Indoor, On and Off Street	339,927	10,769	3%	8,766	3%
↑ Parking Construction and Improvements	969,500	4,125	0%	4,125	7%
↑ Total Parking	1,698,363	31,458	2%	22,602	3%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

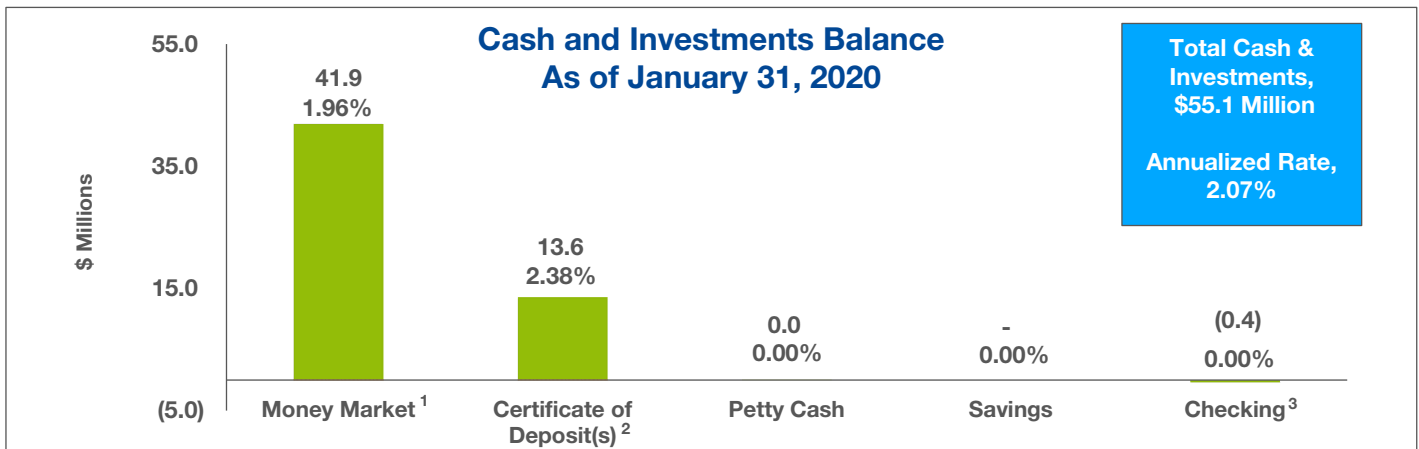
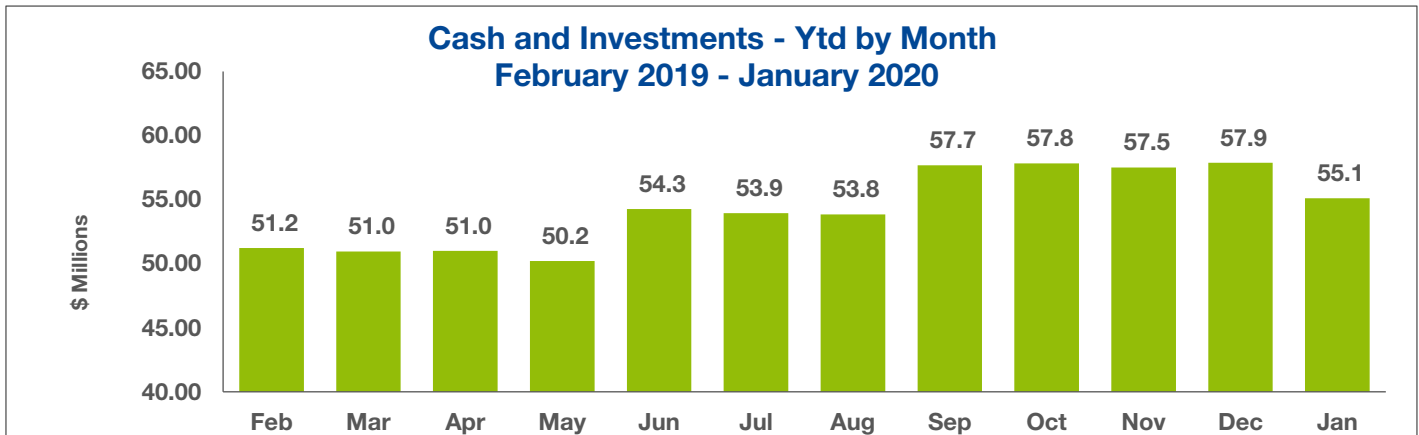
January 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,387,210	125,060	5%	99,039	4%
↑ Water Distribution	1,370,637	86,394	6%	48,777	4%
↑ Meters	507,779	39,682	8%	29,789	6%
↑ Cap Improvements/Water Debt Svc/Transfers	6,414,800	118,848	2%	107,975	2%
↑ Total Water	10,680,426	369,984	3%	285,580	3%
214 Sewer					
↑ Storm Drainage	3,797,602	106,993	3%	31,683	1%
↑ Sanitary Sewer Operations	2,317,285	96,779	4%	53,264	2%
↑ Total Sewer	6,114,887	203,773	3%	84,947	2%
221 Insurance					
↑ Wellness Program	53,161	-	0%	1,750	3%
↑ Insurance Health & Dental	5,967,644	479,605	8%	476,851	8%
↑ Total Insurance	6,020,806	479,605	8%	478,601	8%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,722,638	45,138	3%	214,582	13%
↑ Police	755,607	125,976	17%	8,438	3%
↑ Fire	1,440,640	17,771	1%	13,154	5%
↑ Public Works	1,454,543	70,276	5%	35,454	3%
↑ Total Equip. Maint. & Replacement	5,373,428	259,161	5%	271,628	7%
321 Housing Trust					
↑ Total Housing Trust	422,093	-	0%	1,219	1%
↑ Grand Total, All Funds	89,982,061	4,643,420	5%	3,476,512	4%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

January 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.88	-	-	-	-	-	-	-	-	-	-	-	57.88
Revenue Inc/(Dec)	5.28	-	-	-	-	-	-	-	-	-	-	-	5.28
Expenditures (Inc)/Dec	(4.64)	-	-	-	-	-	-	-	-	-	-	-	(4.64)
Acct. Rec. (Inc)/Dec	0.23	-	-	-	-	-	-	-	-	-	-	-	0.23
Acct. Pay. Inc/(Dec)	(3.63)	-	-	-	-	-	-	-	-	-	-	-	(3.63)
Cash & Invest. (End)	55.12	-	-	-	-	-	-	-	-	-	-	-	55.12
Cash & Invest. Inc/(Dec)	(2.76)	-	-	-	-	-	-	-	-	-	-	-	(2.76)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$55.1 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 2.07%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 1.77%, 1.69%, and 2.25% respectively.
2. The City has Certificate of Deposits which will yield a 2.40% interest rate, maturing July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.80% interest rates, maturing between May 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
January 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	267,107	1.77%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,896,272	1.77%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(70,455)	1.77%
Highland Park Bank & Trust	124 E911	General Commingled	(168,983) ¹	1.77%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	374,861	1.77%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(44,517) ¹	1.77%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(1,016,127) ¹	1.77%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	829,766	1.77%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	189,034	1.77%
Highland Park Bank & Trust	211 Parking	General Commingled	327,818	1.77%
Highland Park Bank & Trust	212 Water	General Commingled	317,652	1.77%
Highland Park Bank & Trust	214 Sewer	General Commingled	81,851	1.77%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,721,206	1.77%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	49,000	1.77%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	668,538	1.77%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	1,272,594	1.77%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	257,838	1.69%
Illinois Funds	111 General	General Tax	8,301,835	1.69%
Illinois Funds	131 Debt Service	General Tax	-	1.69%
Illinois Funds	141 Capital Projects	General Tax	-	1.69%
Illinois Funds	211 Parking	General Tax	335	1.69%
Illinois Funds	212 Water	General Tax	2,198,553	1.69%
Illinois Funds	214 Sewer	General Tax	471,882	1.69%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	997,153	1.69%
Illinois Funds	321 Housing Trust	General Tax	257,149	1.69%
Illinois Funds	331 Guaranteed Deposit	General Tax	1,347,790	1.69%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,495,545	1.69%
Illinois Funds	212 Water	Bond Proceeds	-	1.69%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	1.69%
First Bank of Highland Park ²	111 General	ICS	13,863,318	2.25%
First Bank of Highland Park ²	131 Debt Service	ICS	497,642	2.25%
First Bank of Highland Park ²	141 Capital Projects	ICS	389,727	2.25%
First Bank of Highland Park ²	211 Parking	ICS	295,982	2.25%
First Bank of Highland Park ²	212 Water	ICS	523,364	2.25%
First Bank of Highland Park ²	214 Sewer	ICS	946,261	2.25%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,467,771	2.25%
First Bank of Highland Park ²	321 Housing Trust	ICS	178,185	2.25%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	717,456	2.25%
Total Money Market			41,903,404	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
January 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Certificate of Deposit(s)				
First Bank of Highland Park ²	111 General	Working Capital	2,674,497	2.40%
First Bank of Highland Park ²	131 Debt Service	Working Capital	178,764	2.40%
First Bank of Highland Park ²	141 Capital Projects	Working Capital	26,523	2.40%
First Bank of Highland Park ²	211 Parking	Working Capital	72,801	2.40%
First Bank of Highland Park ²	212 Water	Working Capital	107,424	2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	179,123	2.40%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	293,786	2.40%
First Bank of Highland Park ²	321 Housing Trust	Working Capital	48,316	2.40%
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	142,516	2.40%
First Bank of Highland Park ²	111 General	CDARS	7,227,538	-
First Bank of Highland Park ²	131 Debt Service	CDARS	364,997	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	66,619	-
First Bank of Highland Park ²	211 Parking	CDARS	173,850	-
First Bank of Highland Park ²	212 Water	CDARS	277,012	2.80%. 2.15%
First Bank of Highland Park ²	214 Sewer	CDARS	487,059	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	776,713	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	103,132	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	380,349	-
Total Certificate of Deposit(s)			13,581,019	
Petty Cash				
Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	
Savings				
First Bank of Highland Park	141 Capital Projects	Savings	-	-
Total Savings			-	
Checking				
Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(754,353) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	395,055 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(60,343) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	35,603	-
Total Checking			(373,242)	
Total Cash & Investments			55,116,651	
Aggregate Annualized Rate				2.07%

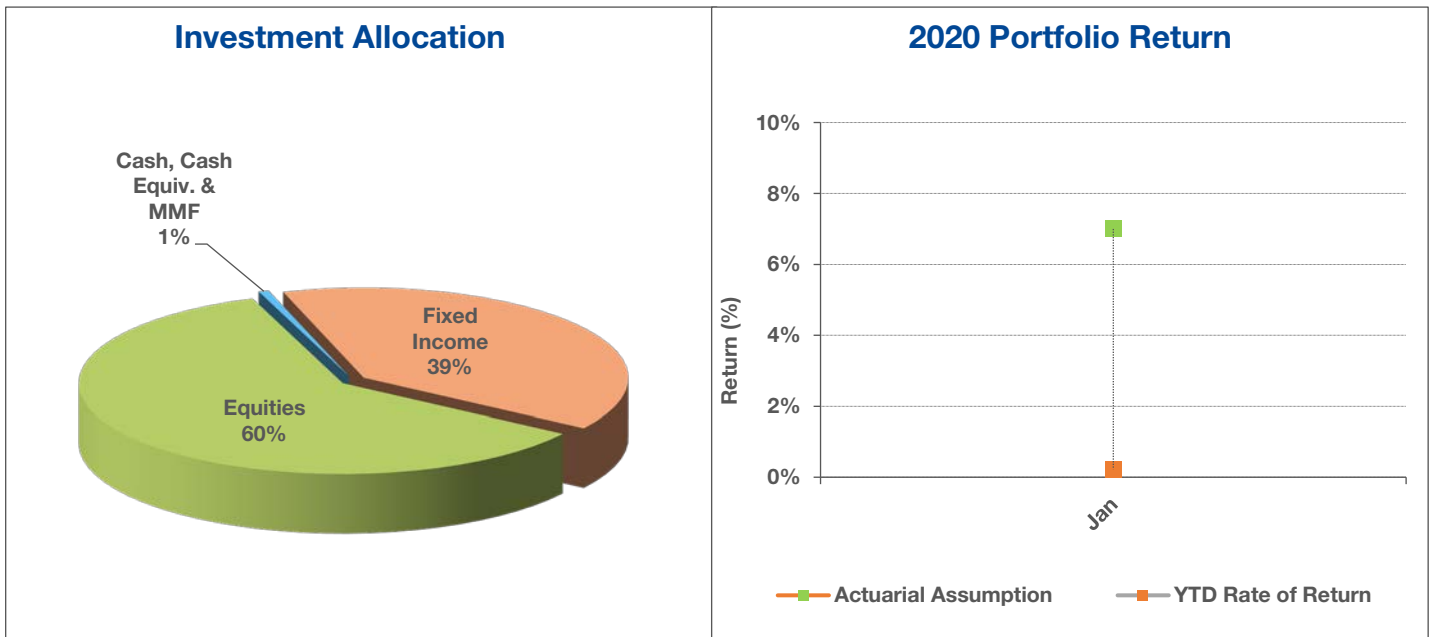
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2018.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2020



Total Portfolio	2020												Ytd	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Cash, Cash Equiv. & MMF	0.3													0.3
Fixed Income	17.9													17.9
Equities	27.3													27.3
Cash & Investments	45.4													45.4
Accrued Interest	0.1													0.1
Liabilities	(0.0)													(0.0)
Net Position	45.6													45.6
Net Position, Beg.	45.8													45.8
Contributions ²	0.1													0.1
Inv. Gain/(Loss) ³	0.1													0.1
Deductions	(0.4)													(0.4)
Change in Position	(0.2)													(0.2)
Net Position, End	45.6													45.6
Projected Rate of Return ⁴	2.7%													2.7%
YTD Rate of Return ⁵	0.2%													0.2%
Actuarial Assumption	7.0%													7.0%

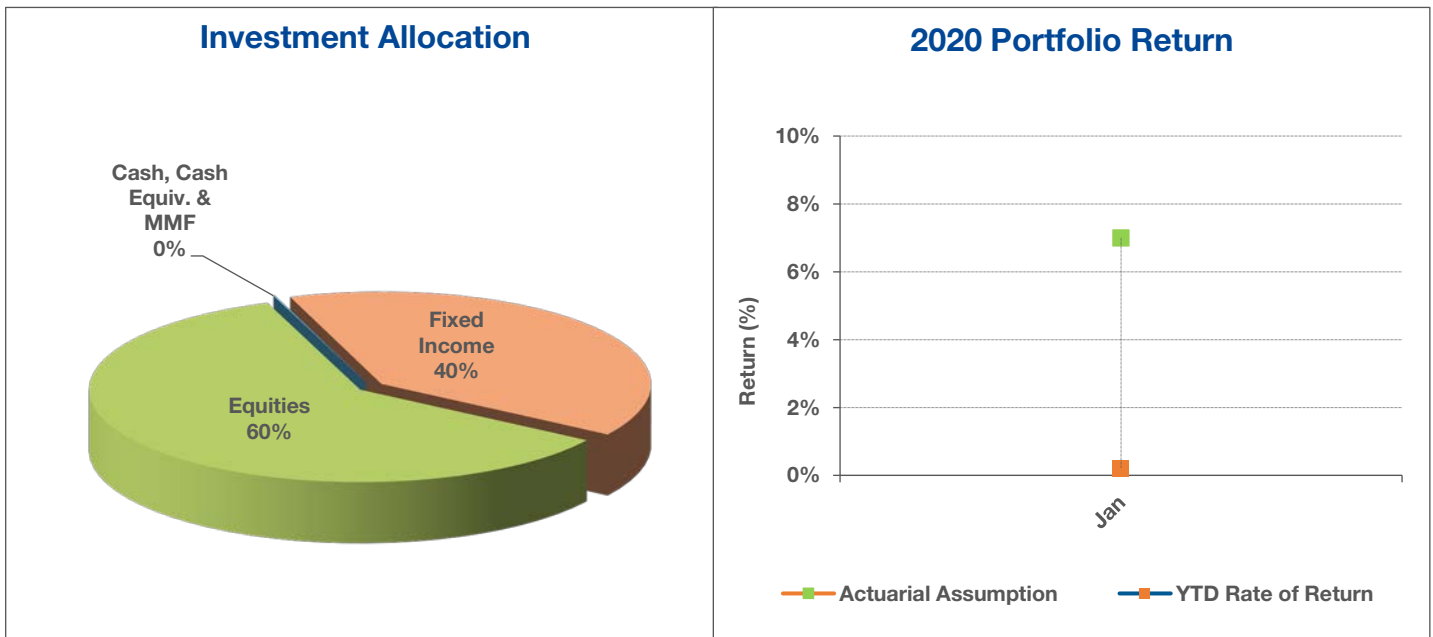
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$14,794 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

January 31, 2020

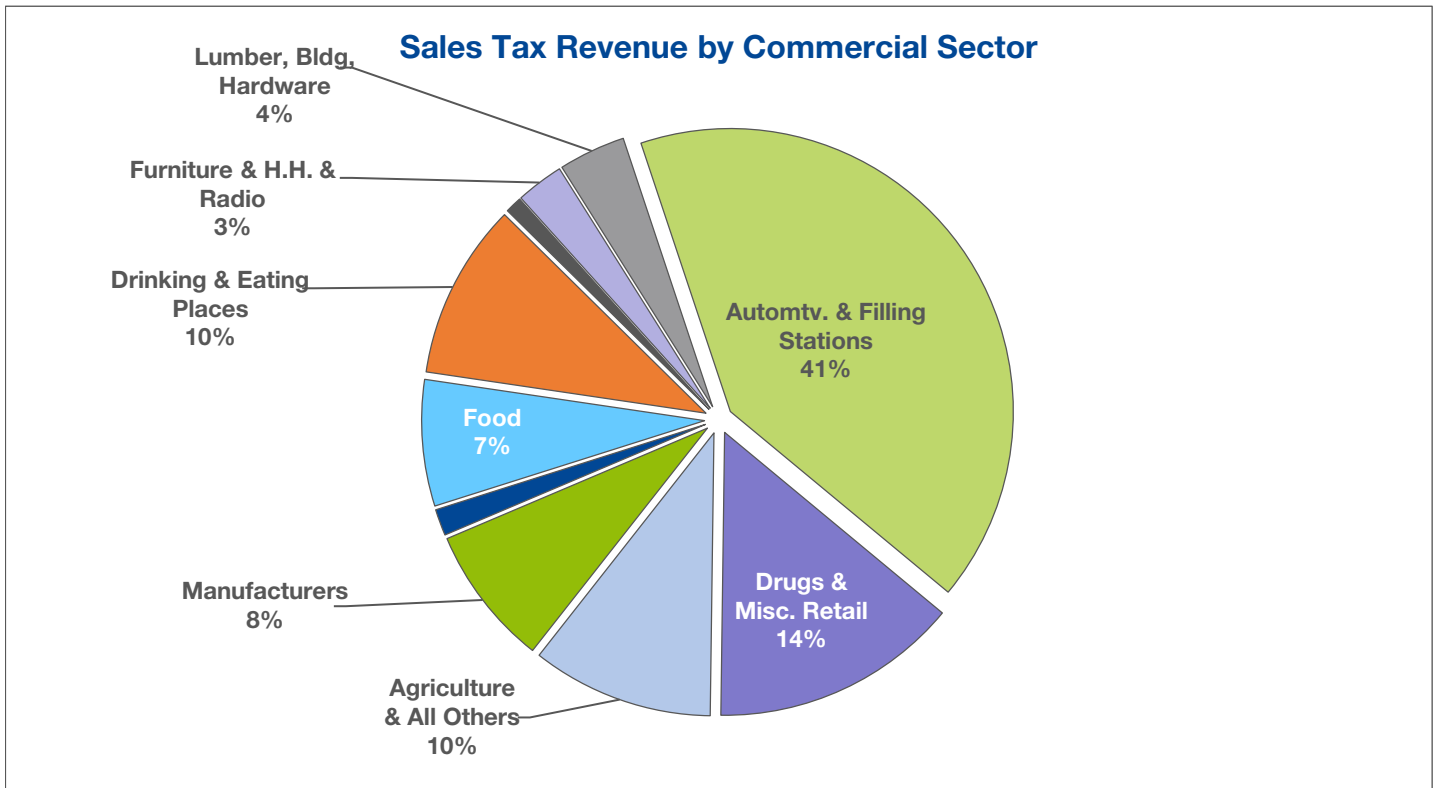


Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0												0.0
Fixed Income	19.1												19.1
Equities	28.9												28.9
Cash & Investments	48.1												48.1
Accrued Interest	0.1												0.1
Liabilities	(0.0)												(0.0)
Net Position	48.2												48.2
Net Position, Beg.	48.4												48.4
Contributions ²	0.1												0.1
Inv. Gain/(Loss) ³	0.1												0.1
Deductions	(0.4)												(0.4)
Change in Position	(0.2)												(0.2)
Net Position, End	48.2												48.2
Projected Rate of Return ⁴	2.4%												2.4%
YTD Rate of Return ⁵	0.2%												0.2%
Actuarial Assumption	7.0%												7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$15,727 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK
REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR
THRU 3rd QUARTER 2019
January 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2015	2016	2017	2018	2019	Annlz Per Sq. Ft.
General Merchandise	182,235	746,392	675,541	654,574	631,114	145,732	1.08
Food	130,340	1,109,681	1,006,765	1,006,604	953,388	697,188	7.21
Drinking & Eating Places	198,861	1,166,292	1,170,550	1,211,523	1,202,190	971,193	6.58
Apparel	139,411	515,449	457,857	395,846	392,029	91,902	0.89
Furniture & H.H. & Radio	188,890	374,216	388,196	373,764	392,647	263,247	1.88
Lumber, Bldg, Hardware	170,385	649,333	643,242	577,808	532,005	369,404	2.92
Automtv. & Filling Stations	451,975	4,834,947	4,642,709	4,847,669	5,244,380	3,975,430	11.86
Drugs & Misc. Retail	542,755	1,790,749	2,090,336	1,945,254	1,873,874	1,371,272	3.41
Agriculture & All Others	422,375	1,505,263	1,280,069	1,277,670	1,367,965	1,004,389	3.21
Manufacturers	83,345	522,080	831,271	857,258	1,452,427	773,639	12.51
Total	2,510,572	13,214,402	13,186,536	13,147,969	14,042,018	10,078,051	5.41

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

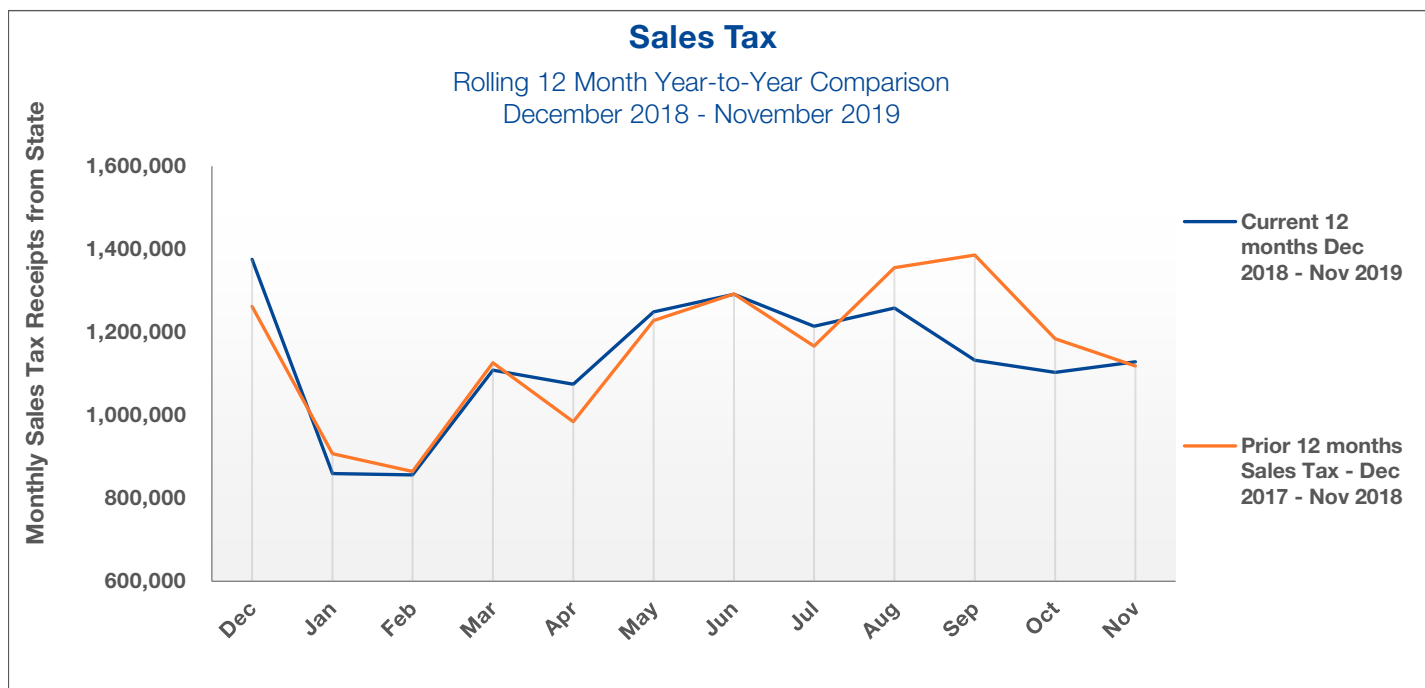
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
4. The City continues to investigate if businesses in the first and second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors in amount \$414,654 are included in the total as reported by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

January 31, 2020

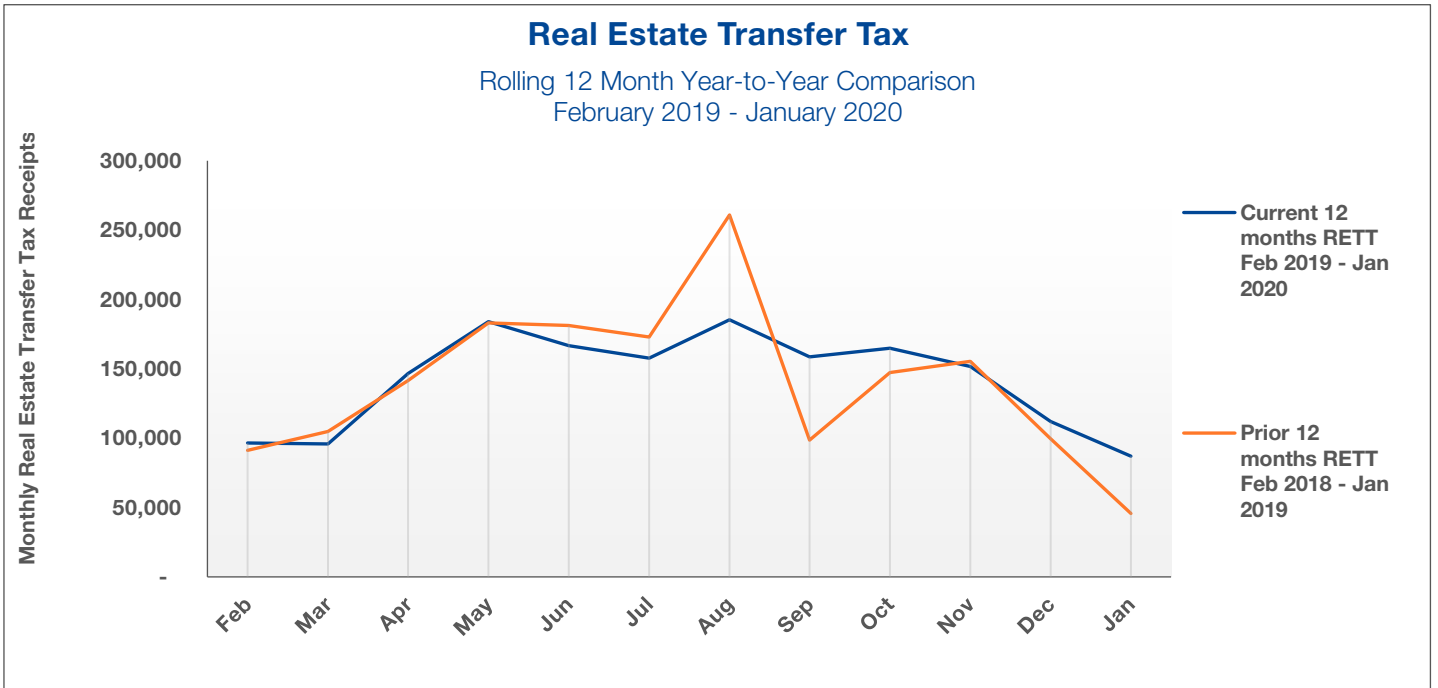


Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	896,146	865,296	910,616	907,029	859,796	880,086	7%
Feb	825,131	813,402	847,409	864,447	856,167	838,768	13%
Mar	1,020,304	1,016,709	1,032,498	1,126,476	1,108,406	1,093,014	21%
Apr	1,026,374	992,044	1,012,755	984,449	1,074,742	955,205	29%
May	1,193,275	1,180,059	1,165,921	1,228,499	1,248,785	1,192,006	38%
Jun	1,314,585	1,340,236	1,212,131	1,292,198	1,291,734	1,253,813	47%
Jul	1,202,130	1,120,324	1,102,865	1,166,355	1,214,570	1,131,708	56%
Aug	1,203,293	1,214,604	1,205,700	1,355,113	1,258,118	1,314,859	66%
Sep	1,142,679	1,188,212	1,148,164	1,385,933	1,132,715	1,344,764	74%
Oct	1,118,938	1,072,186	1,103,155	1,184,256	1,103,202	1,149,078	82%
Nov	1,031,116	1,065,586	1,090,663	1,118,786	1,128,653	1,085,553	90%
Dec	1,241,951	1,319,660	1,262,145	1,375,505		1,334,646	
Total	13,215,922	13,188,318	13,094,023	13,989,046	12,276,889	13,573,500	

NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK
REVENUE - REAL ESTATE TRANSFER TAX
January 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525		92,739	
Mar	91,890	133,370	104,800	95,815		92,057	
Apr	218,128	184,855	141,644	146,551		140,802	
May	158,205	168,930	182,995	183,985		176,769	
Jun	219,090	264,715	181,302	166,589		160,055	
Jul	257,890	151,953	172,990	157,675		151,491	
Aug	129,550	181,565	260,905	185,358		178,087	
Sep	175,300	182,130	98,565	158,661		152,438	
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	87,018	1,600,000	

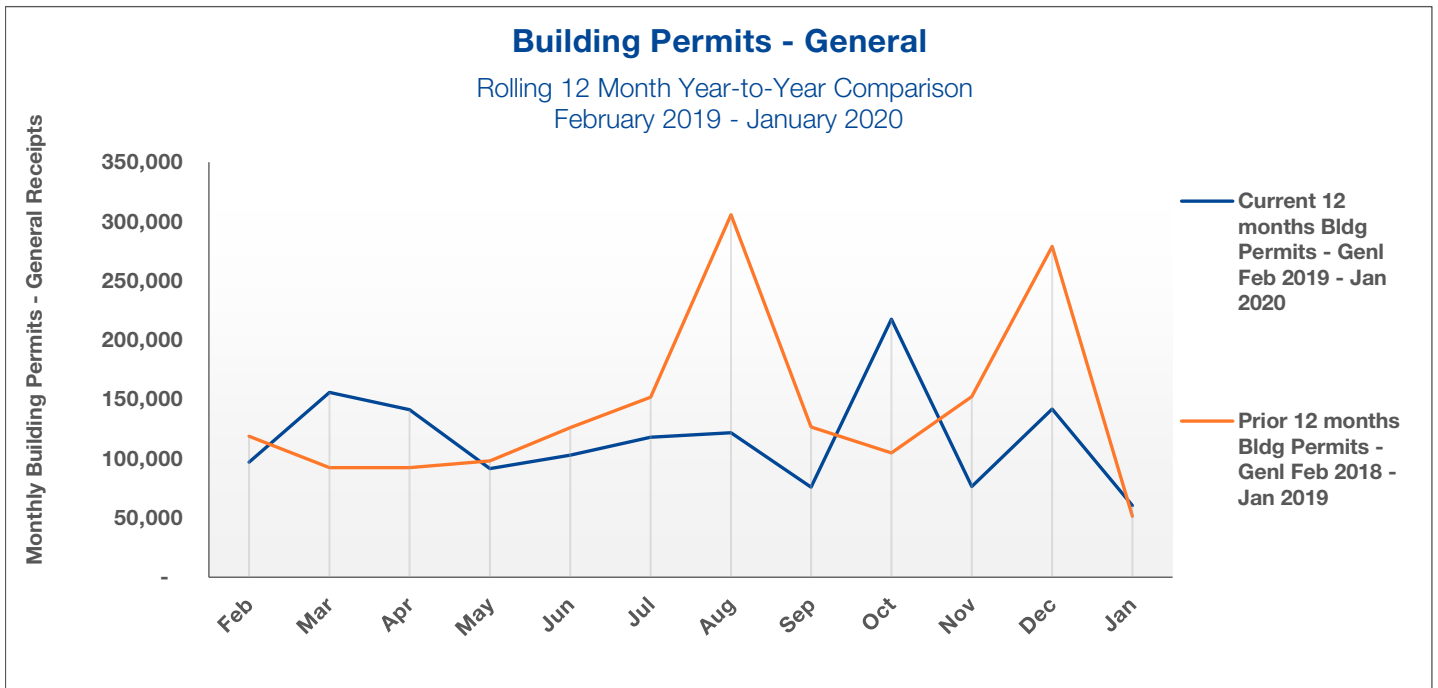
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

January 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997		90,607	
Mar	146,775	101,717	92,456	155,847		145,580	
Apr	102,951	117,934	92,433	141,186		131,885	
May	125,578	63,194	98,051	91,502		85,474	
Jun	76,366	76,187	126,034	102,912		96,132	
Jul	254,749	123,064	151,727	118,146		110,363	
Aug	224,568	112,043	305,724	121,735		113,716	
Sep	100,062	86,154	126,681	75,884		70,885	
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	60,435	1,300,000	

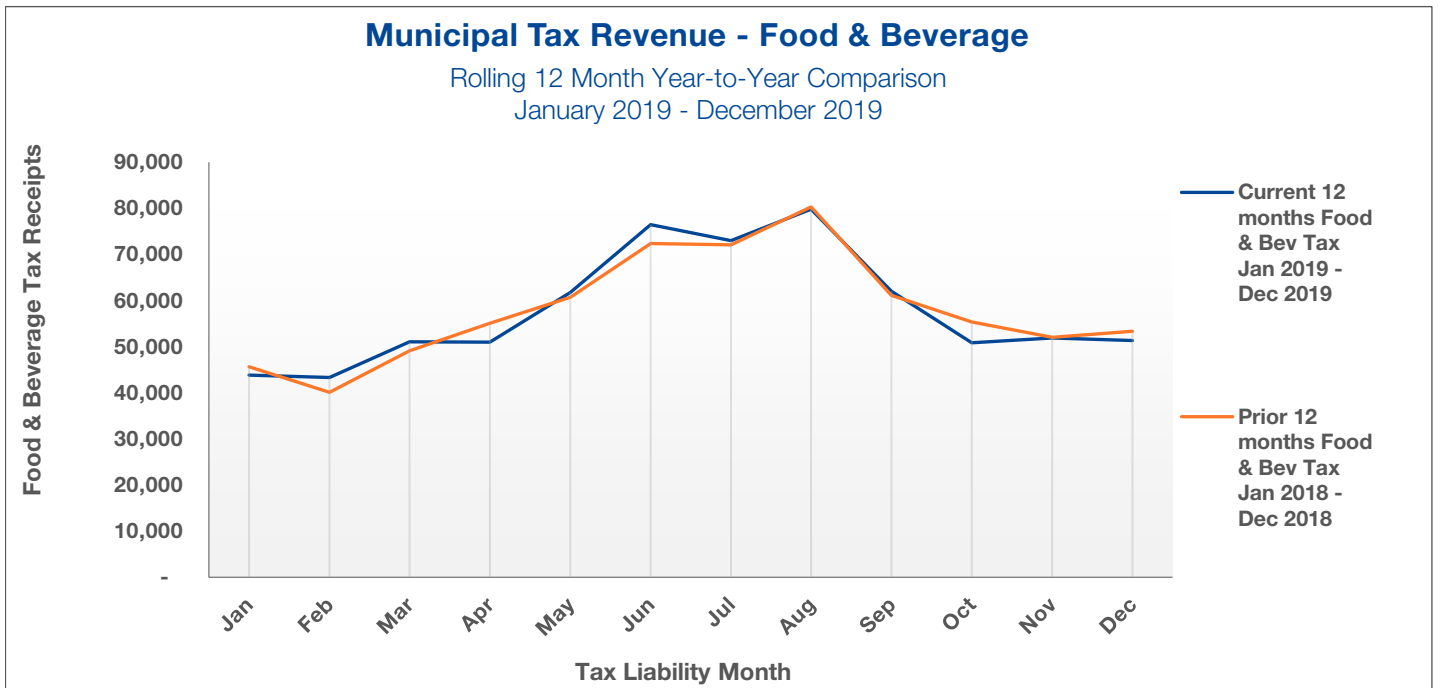
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

January 31, 2020



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	44,212	45,900	45,753	45,608	43,864	39,006	7%
Feb	40,098	43,625	43,397	40,103	43,313	34,298	15%
Mar	49,496	49,521	49,411	49,089	51,038	41,983	23%
Apr	49,860	50,408	52,964	55,107	50,993	47,130	32%
May	61,581	60,400	61,795	60,698	61,756	51,912	42%
Jun	73,523	72,455	73,027	72,347	76,492	61,874	55%
Jul	73,336	75,149	72,545	72,115	72,971	61,676	67%
Aug	76,981	76,096	78,054	80,300	79,815	68,676	80%
Sep	62,646	61,488	66,041	61,098	62,005	52,254	91%
Oct	55,481	53,704	54,097	55,334	50,838	47,324	99%
Nov	50,554	52,193	48,630	52,039	51,871	44,506	108%
Dec	52,815	50,648	49,466	55,024	51,324	47,059	116%
Total	690,582	691,589	695,178	698,862	696,282	597,700	

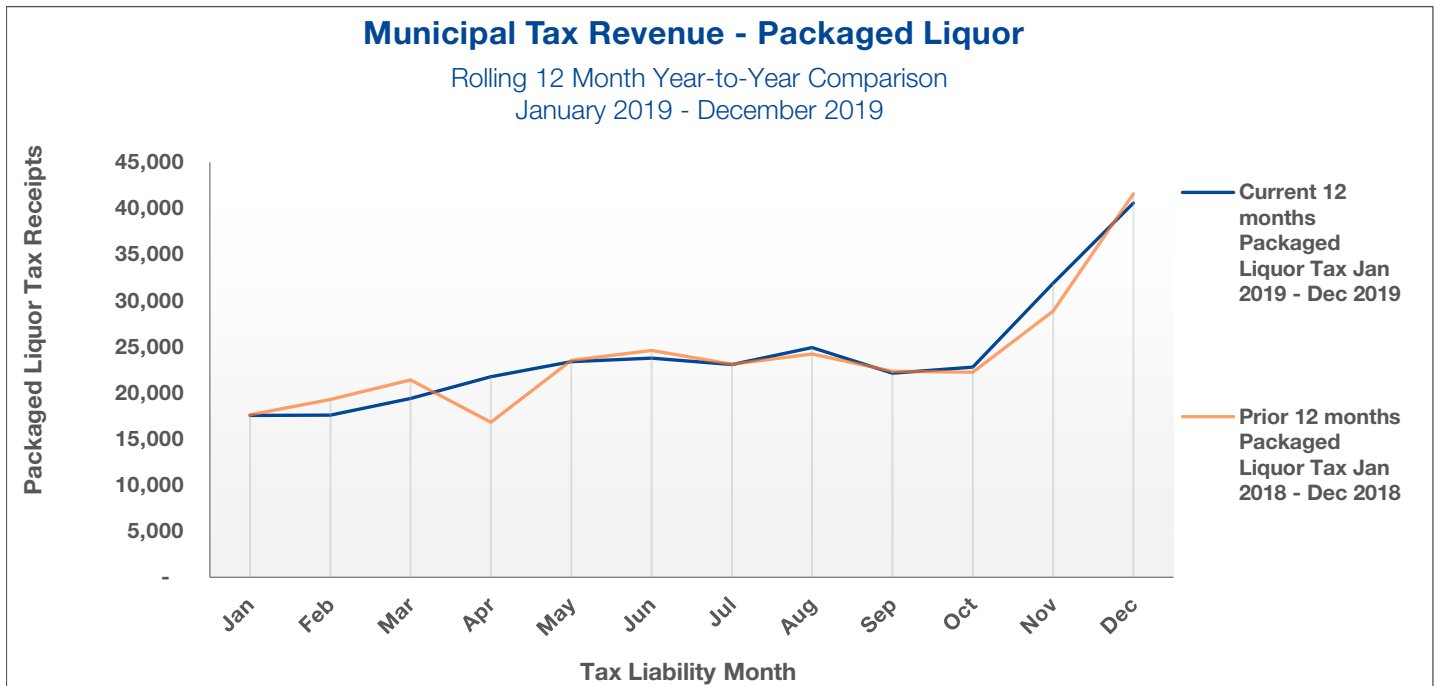
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

January 31, 2020



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	17,486	17,545	17,582	17,597	17,544	22,422	5%
Feb	16,900	16,253	16,767	19,291	17,591	24,580	10%
Mar	17,248	18,426	18,057	21,389	19,368	27,254	15%
Apr	20,619	20,372	21,640	18,287	21,729	23,301	21%
May	22,836	21,893	22,051	23,507	23,388	29,953	27%
Jun	22,464	23,339	23,346	24,574	23,770	31,312	34%
Jul	23,733	23,061	22,327	23,093	23,050	29,424	40%
Aug	22,021	21,314	20,380	24,190	24,902	30,823	47%
Sep	22,490	21,396	22,841	22,328	22,110	28,451	53%
Oct	21,360	22,547	19,857	22,227	22,770	28,322	59%
Nov	27,283	27,995	28,177	28,869	31,877	36,785	68%
Dec	38,294	40,072	38,138	41,575	40,569	52,975	79%
Total	272,733	274,213	271,164	286,928	288,668	365,600	

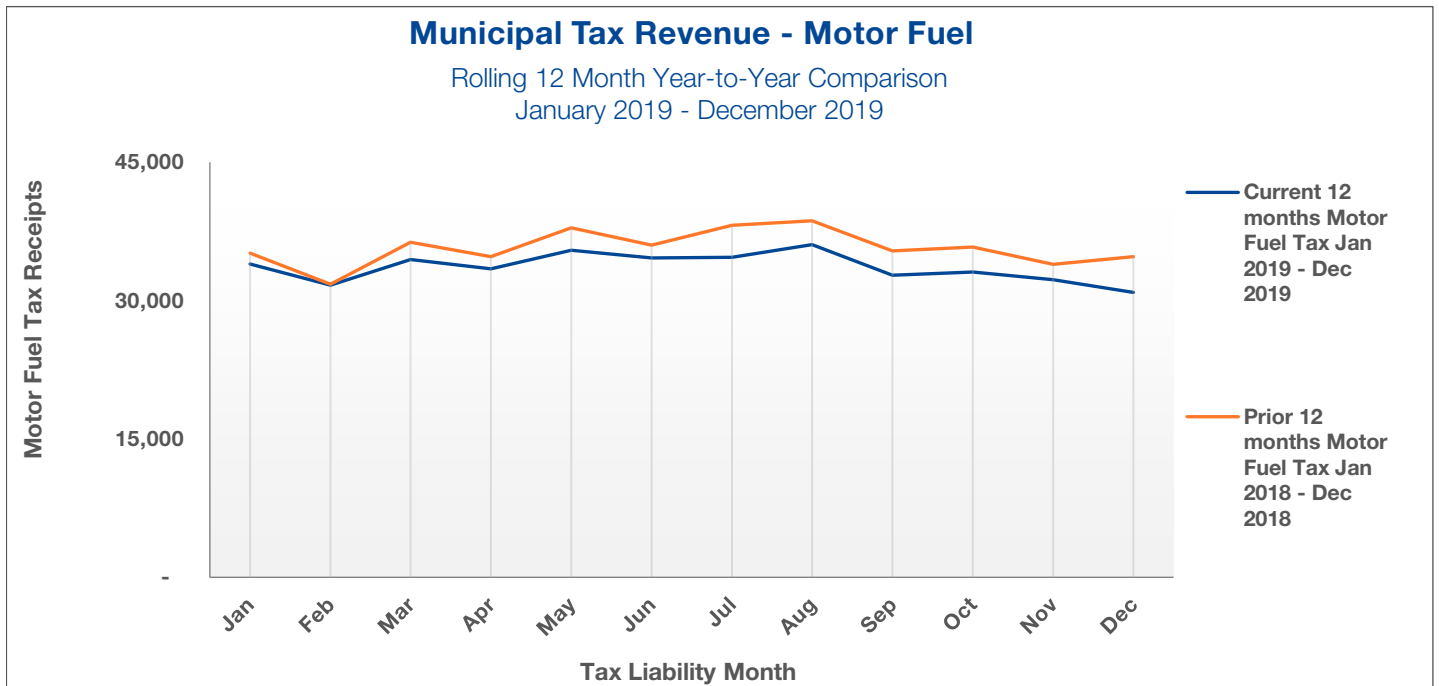
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

January 31, 2020



Month	Actual					Budget 2019	Current Year % of Budget
	2015	2016	2017	2018	2019		
Jan	41,597	34,225	34,715	35,138	33,952	31,131	9%
Feb	36,784	32,050	31,653	31,774	31,671	28,151	17%
Mar	39,000	33,657	35,115	36,305	34,460	32,165	26%
Apr	39,234	35,082	35,039	34,774	33,438	30,809	35%
May	42,523	37,372	37,875	37,893	35,440	33,572	44%
Jun	42,034	38,172	37,869	35,996	34,626	31,891	54%
Jul	42,083	36,969	37,822	38,170	34,699	33,817	63%
Aug	40,187	36,907	36,214	38,649	36,064	34,242	72%
Sep	38,193	34,596	35,726	35,402	32,746	31,365	81%
Oct	38,281	35,230	41,746	35,786	33,099	31,705	90%
Nov	36,174	34,808	36,592	33,911	32,245	30,044	98%
Dec	35,171	37,382	36,867	34,773	30,881	30,808	106%
Total	471,261	426,450	437,232	428,569	403,321	379,700	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.