



City of Highland Park



Financial Status Report

April 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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REVENUE AND EXPENDITURES

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2020 through April 30, 2020 (4 months - 33% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance $\geq 5\%$ vs. year-to-date budget. See commentary below.

Executive Summary - Revenue by Fund

- Revenue is \$19.6M or 24% of budget as compared to \$20.0M in the prior year.
 - The City is starting to realize Covid-19 negative economic impact in its economically sensitive revenues. The negative impact is expected to worsen in the coming months given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers and parking permits, and has not been issuing citations during the pandemic stay at home order period, in addition to Covid-19 negative economic impact.
 - General Fund revenue is \$10.1 or 27% of budget as compared to \$10.8M in the prior year.
 - Interest Income is 47% of budget.
 - General taxes revenue is \$7.9M or 28% of budget compared to \$8.1M in the prior year.
 - Building Permits - General revenue is \$163k or 13% of revenue compared to \$445k in the prior year.
 - Water Fund revenue is \$2.7M or 28% of budget compared to \$2.6M in the prior year.
 - Sewer Fund revenue is \$1.5M or 28% of budget compared to \$1.5M in the prior year.
 - Motor Fuel Tax revenue is \$411k or 36% of budget compared to \$246k in the prior year. This is due to the State's increase in local government's distributive share.
 - Multi-Modal Transportation Fund revenue is \$519k or 11% of budget compared to \$693k in the prior year. Revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year.
 - Housing Trust Fund revenue is \$9k or 1% of budget compared to \$66k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to Covid-19 negative economic impact.
 - Parking Fund revenue is \$399k or 25% of budget compared to \$186k in the prior year. Revenue is higher year-to-year due to \$800k budgeted for transfers-in vs. none budgeted or received in the prior year.

Executive Summary - Expenditure by Fund

- Expenditures are \$19.2M or 21% of budget as compared to \$19.5M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$50.9M, a decrease of \$7.0M from December 2019. This includes \$2.1M expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$86.6M, a decrease of \$7.6M from December 2019, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020 based on 2020 amended budget² and unaudited fund balance as of January 1, 2020.

| General Fund Balance ¹ | |
|---|-------------------|
| Fund Balance - January 1, 2020 (unaudited) | 25,865,900 |
| 2020 Revenue | 37,616,200 |
| 2020 Operating Expenditures | (36,375,400) |
| 2020 Capital Expenditures, Debt, Transfers | (5,543,500) |
| Fund Balance - December 31, 2020 (unaudited) | 21,563,200 |
| % of Operating Expenditures | 59.3% |

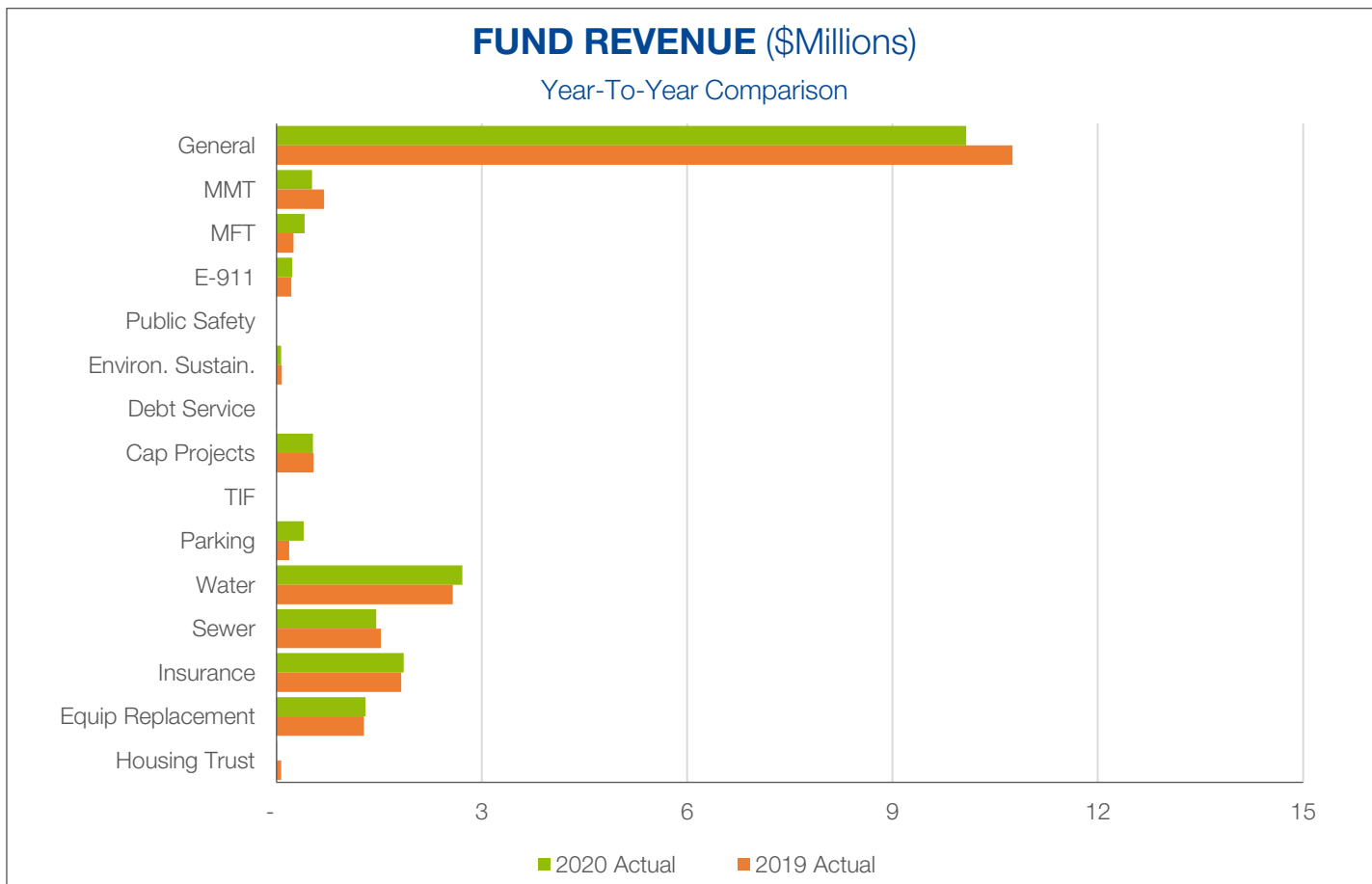
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through April 30, 2020. The budget has not been amended for any changes that may result from the Covid-19 economic environment.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

April 30, 2020

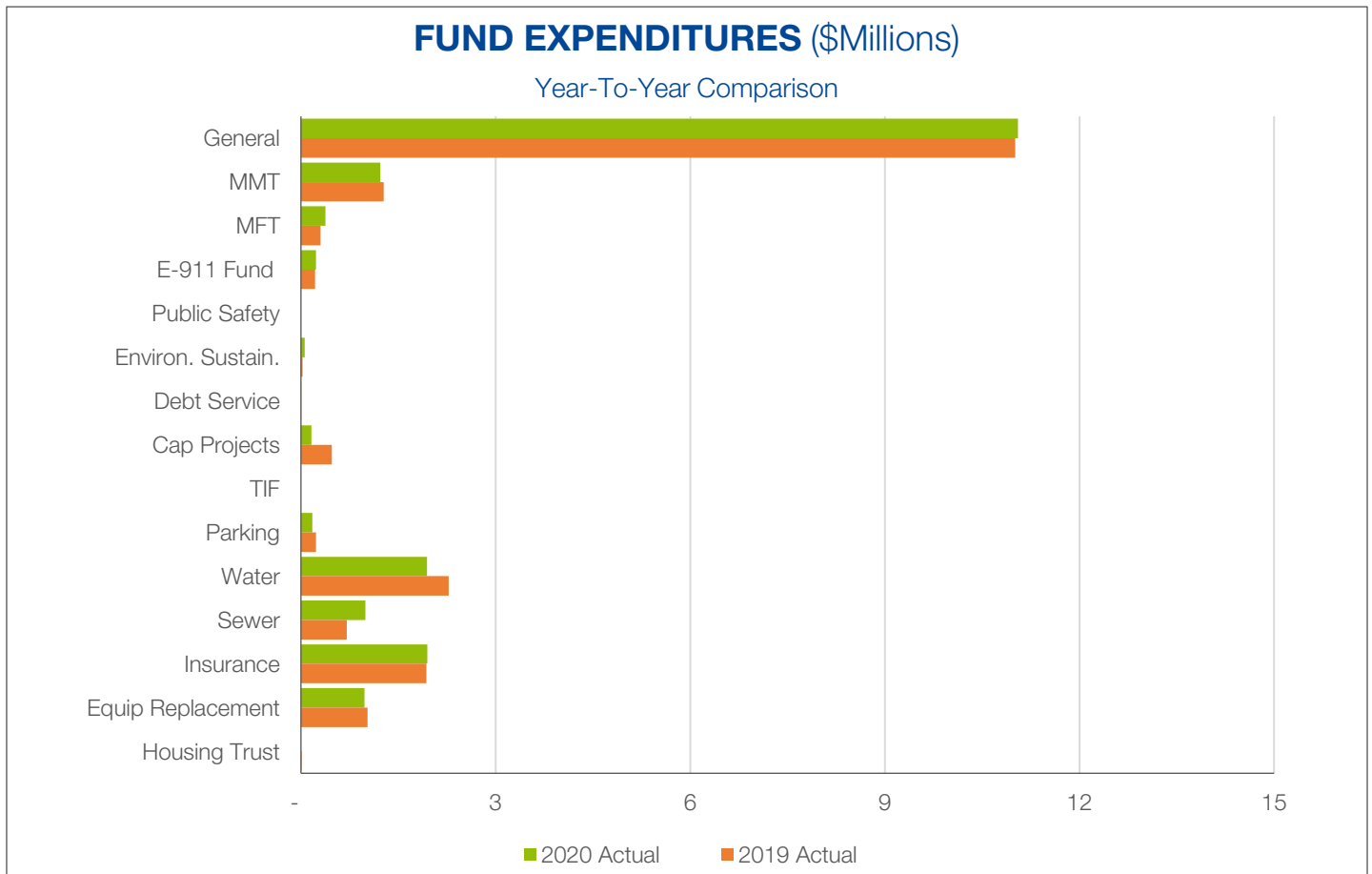


| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|-------------------------------------|--------------------|-------------------|------------------|-------------------|------------------|
| General | 37,616,200 | 10,078,500 | 27% | 10,754,400 | 25% |
| Multi-Modal Transportation (MMT) | 4,622,900 | 519,300 | 11% | 693,000 | 15% |
| Motor Fuel Tax (MFT) | 1,130,000 | 411,200 | 36% | 246,200 | 27% |
| E911 | 676,000 | 231,500 | 34% | 217,600 | 33% |
| Public Safety Pension Levy | 6,270,000 | - | 0% | - | 0% |
| Environmental Sustainability | 130,000 | 68,300 | 53% | 74,800 | 43% |
| Debt Service | 1,286,100 | 4,200 | 0% | 5,400 | 0% |
| Capital Projects | 3,802,100 | 531,900 | 14% | 539,900 | 19% |
| Tax Increment Financing - Ravinia | 179,700 | 2,900 | 2% | 6,800 | 1% |
| Tax Increment Financing - Briergate | 127,700 | 600 | 0% | - | 0% |
| Parking | 1,594,500 | 399,000 | 25% | 185,900 | 22% |
| Water | 9,604,500 | 2,715,500 | 28% | 2,575,300 | 29% |
| Sewer | 5,225,600 | 1,457,600 | 28% | 1,525,100 | 31% |
| Insurance | 5,687,100 | 1,858,700 | 33% | 1,824,100 | 33% |
| Equipment Maintenance & Replacement | 3,671,400 | 1,301,000 | 35% | 1,276,000 | 36% |
| Housing Trust | 658,000 | 8,500 | 1% | 65,900 | 9% |
| Grand Total, All Funds | 82,281,800 | 19,588,700 | 24% | 19,990,400 | 24% |

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

April 30, 2020

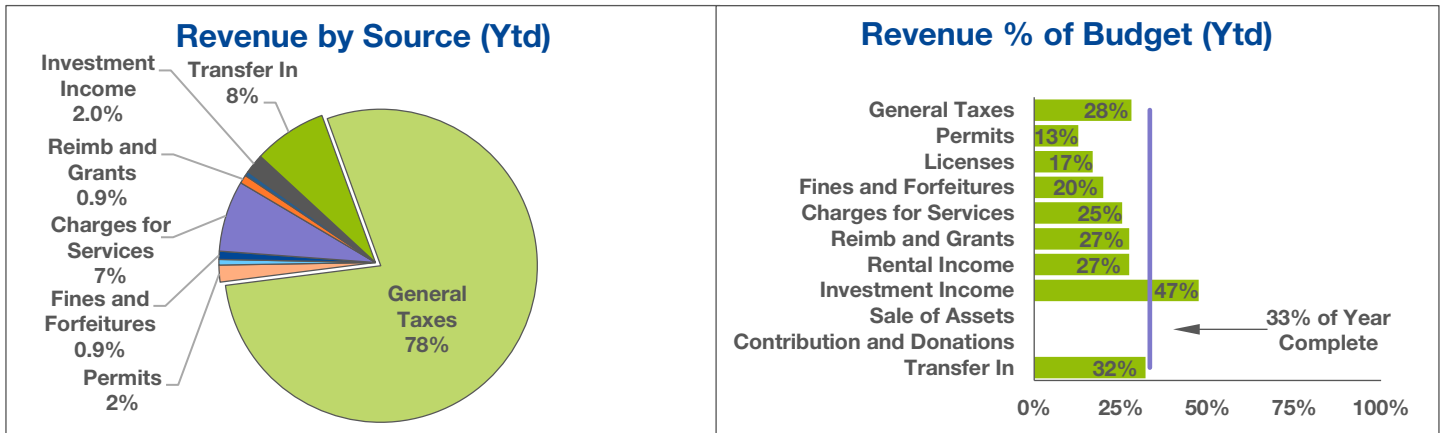


| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|---------------------------------------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| ↑ General | 41,919,100 | 11,053,700 | 26% | 11,008,900 | 30% |
| ↑ Multi-Modal Transportation (MMT) | 4,890,900 | 1,224,200 | 25% | 1,276,100 | 29% |
| ↑ Motor Fuel Tax (MFT) | 1,125,600 | 375,200 | 33% | 300,100 | 33% |
| ↑ E911 | 704,700 | 232,400 | 33% | 219,700 | 31% |
| ↑ Public Safety Pension Levy | 6,270,000 | - | 0% | - | 0% |
| ↑ Environmental Sustainability | 211,300 | 57,000 | 27% | 25,100 | 28% |
| ↑ Debt Service | 1,275,400 | 2,800 | 0% | 1,900 | 0% |
| ↑ Capital Projects | 4,652,800 | 160,000 | 3% | 475,300 | 10% |
| ↑ Tax Increment Financing - Ravinia | 859,200 | 42,500 | 5% | - | 0% |
| ↑ Parking | 1,698,400 | 173,400 | 10% | 231,200 | 34% |
| ↑ Water | 11,339,800 | 1,943,800 | 17% | 2,278,100 | 25% |
| ↑ Sewer | 6,728,300 | 991,700 | 15% | 708,800 | 14% |
| ↑ Insurance | 6,020,800 | 1,946,800 | 32% | 1,935,100 | 33% |
| ↑ Equipment Maintenance & Replacement | 5,244,000 | 981,100 | 19% | 1,027,800 | 28% |
| ↑ Housing Trust | 422,100 | - | 0% | 11,300 | 6% |
| Grand Total, All Funds | 93,362,300 | 19,184,600 | 21% | 19,499,400 | 24% |

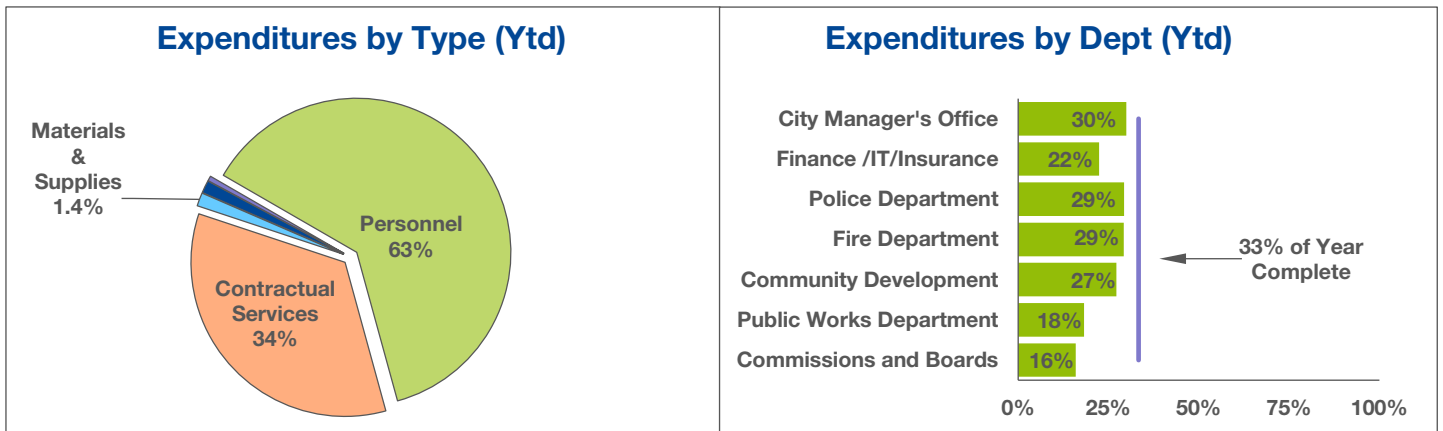
CITY OF HIGHLAND PARK

GENERAL FUND

April 30, 2020



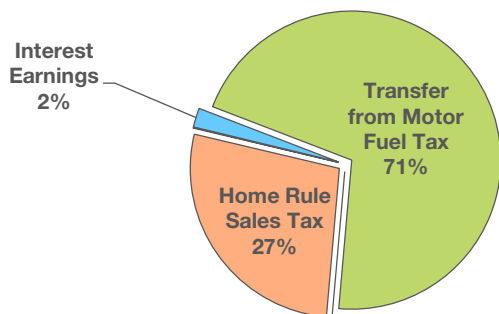
| Revenue Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|----------------------------|--------------------|-------------------|------------------|-------------------|------------------|
| General Taxes | 28,286,200 | 7,916,500 | 28% | 8,066,500 | 28% |
| Permits | 1,384,500 | 175,900 | 13% | 471,400 | 32% |
| Licenses | 342,800 | 57,900 | 17% | 100,200 | 29% |
| Fines and Forfeitures | 429,800 | 85,700 | 20% | 72,300 | 13% |
| Charges for Services | 2,918,500 | 739,800 | 25% | 1,016,700 | 31% |
| Reimb and Grants | 323,000 | 88,500 | 27% | 64,000 | 23% |
| Rental Income | 179,500 | 49,200 | 27% | 79,500 | 42% |
| Investment Income | 420,000 | 199,000 | 47% | 205,300 | 20% |
| Sale of Assets | 950,000 | - | 0% | - | 0% |
| Contribution and Donations | - | 2,000 | 0% | 300 | 0% |
| Transfer In | 2,381,900 | 764,000 | 32% | 678,200 | 33% |
| Total | 37,616,200 | 10,078,500 | 27% | 10,754,400 | 25% |



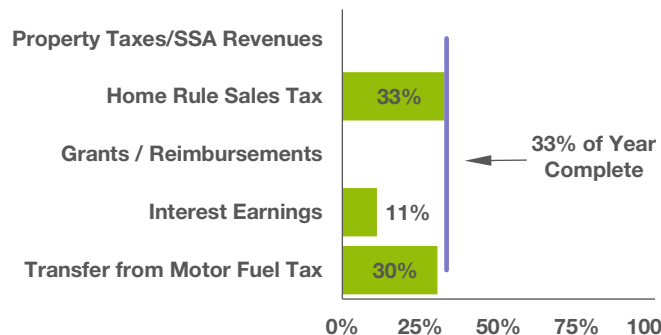
| Expenditure Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|-------------------------|--------------------|-------------------|------------------|-------------------|------------------|
| City Manager's Office | 5,309,100 | 1,590,100 | 30% | 1,800,500 | 37% |
| Finance /IT/Insurance | 5,700,700 | 1,277,400 | 22% | 1,177,700 | 25% |
| Police Department | 12,547,900 | 3,677,100 | 29% | 3,529,100 | 31% |
| Fire Department | 7,717,800 | 2,257,800 | 29% | 2,236,300 | 31% |
| Community Development | 3,496,000 | 951,000 | 27% | 878,000 | 29% |
| Public Works Department | 7,001,400 | 1,277,000 | 18% | 1,367,000 | 29% |
| Commissions and Boards | 146,200 | 23,300 | 16% | 20,300 | 27% |
| Total | 41,919,100 | 11,053,700 | 26% | 11,008,900 | 30% |

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 April 30, 2020

Revenue by Source (Ytd)

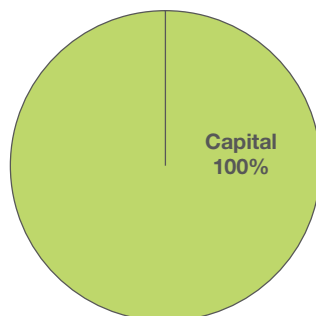


Revenue % of Budget (Ytd)

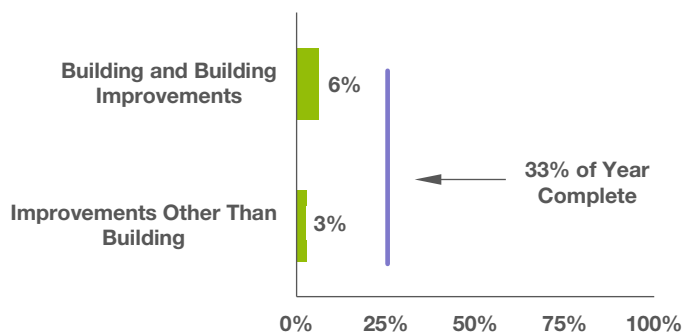


| Revenue Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|------------------------------|--------------------|-----------------|------------------|-----------------|------------------|
| Property Taxes/SSA Revenues | 1,423,500 | - | 0% | - | 0% |
| Home Rule Sales Tax | 444,700 | 145,200 | 33% | 145,600 | 33% |
| Grants / Reimbursements | 600,100 | 400 | 0% | 92,500 | 25% |
| Interest Earnings | 99,200 | 11,000 | 11% | 51,700 | 43% |
| Transfer from Motor Fuel Tax | 1,234,600 | 375,200 | 30% | 250,100 | 33% |
| Total | 3,802,100 | 531,800 | 14% | 539,900 | 19% |

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



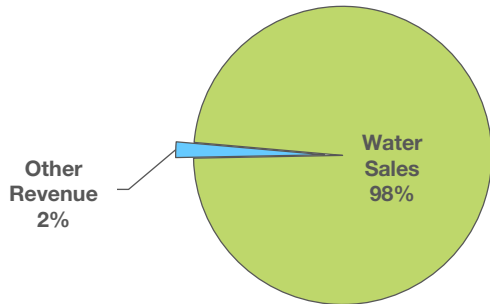
| Expenditure Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|------------------------------------|--------------------|-----------------|------------------|-----------------|------------------|
| Building and Building Improvements | 860,000 | 53,900 | 6% | - | 0% |
| Improvements Other Than Building | 3,792,800 | 106,100 | 3% | 475,300 | 11% |
| Total | 4,652,800 | 160,000 | 3% | 475,300 | 11% |

CITY OF HIGHLAND PARK

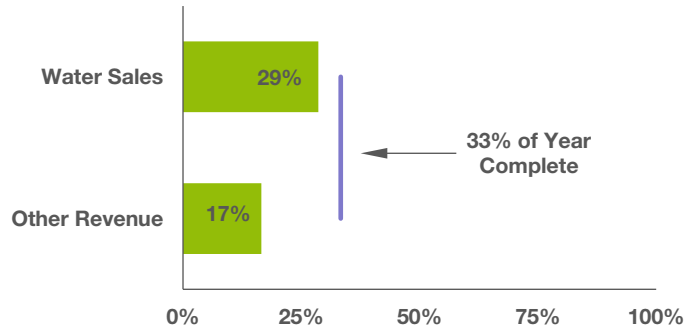
WATER FUND

April 30, 2020

Revenue by Source (Ytd)

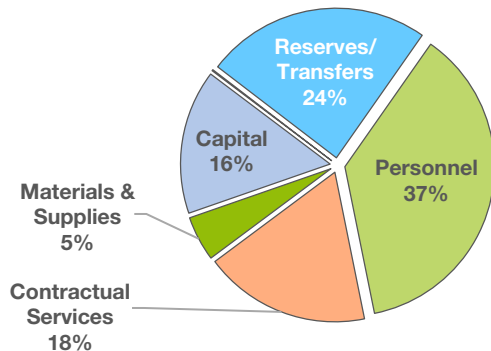


Revenue % of Budget (Ytd)

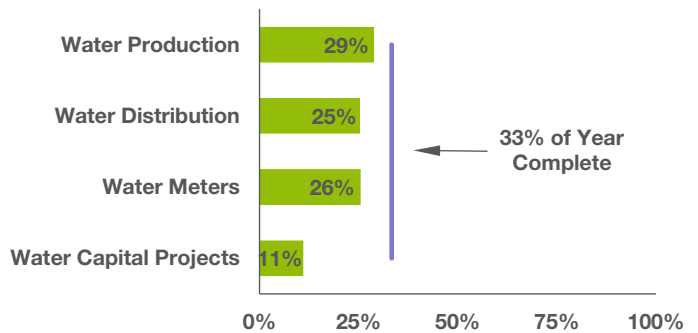


| Revenue Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|----------------|--------------------|------------------|------------------|------------------|------------------|
| Water Sales | 9,327,600 | 2,669,700 | 29% | 2,475,100 | 29% |
| Other Revenue | 276,900 | 45,800 | 17% | 100,200 | 28% |
| Total | 9,604,500 | 2,715,500 | 28% | 2,575,300 | 29% |

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



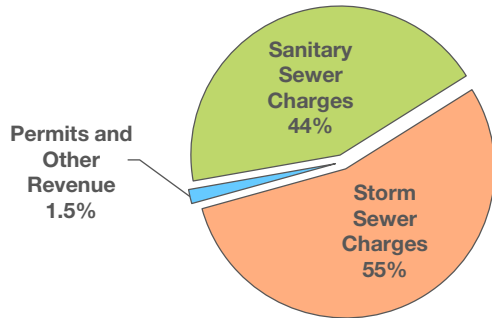
| Expenditure Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|------------------------|--------------------|------------------|------------------|------------------|------------------|
| Water Production | 2,387,200 | 688,900 | 29% | 688,500 | 31% |
| Water Distribution | 1,370,600 | 346,900 | 25% | 331,900 | 27% |
| Water Meters | 507,800 | 129,600 | 26% | 145,000 | 31% |
| Water Capital Projects | 7,074,200 | 778,400 | 11% | 1,112,700 | 21% |
| Total | 11,339,800 | 1,943,800 | 17% | 2,278,100 | 25% |

CITY OF HIGHLAND PARK

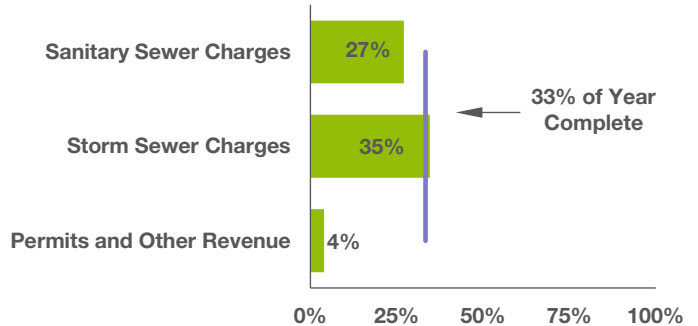
SEWER FUND

April 30, 2020

Revenue by Source (Ytd)

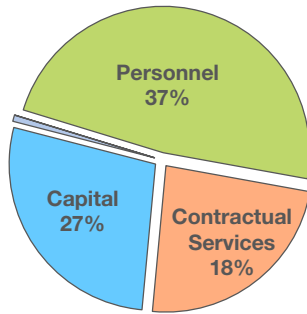


Revenue % of Budget (Ytd)

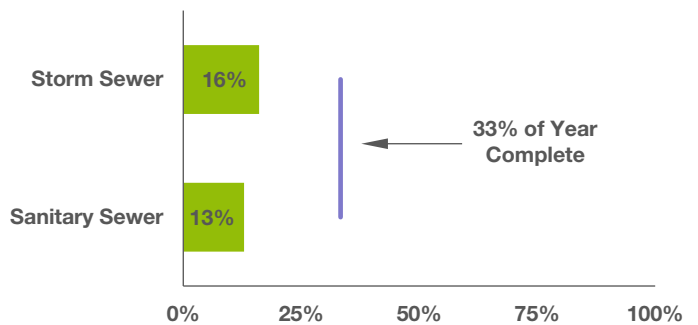


| Revenue Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|---------------------------|--------------------|------------------|------------------|------------------|------------------|
| Sanitary Sewer Charges | 2,365,000 | 639,300 | 27% | 686,900 | 31% |
| Storm Sewer Charges | 2,304,000 | 796,000 | 35% | 806,000 | 35% |
| Permits and Other Revenue | 556,600 | 22,300 | 4% | 32,200 | 9% |
| Total | 5,225,600 | 1,457,600 | 28% | 1,525,100 | 31% |

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



| Expenditure Source | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|--------------------|--------------------|-----------------|------------------|-----------------|------------------|
| Storm Sewer | 3,938,000 | 631,600 | 16% | 347,300 | 13% |
| Sanitary Sewer | 2,790,300 | 360,100 | 13% | 361,500 | 15% |
| Total | 6,728,300 | 991,700 | 15% | 708,800 | 14% |

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

April 30, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **State Auto Rental Tax** – Revenue is lower than budget which may be a result of the executive stay-at-home order issued by the State due to the Covid-19 pandemic and its impact on travel.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget which may be a result of Ravinia closing for the 2020 season and Covid-19 pandemic State executive stay at home order.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of Covid-19 pandemic State executive stay at home order.
- **Building Permits - General** – Revenue is lower than budget which may be a result of Covid-19 pandemic State executive stay-at-home order.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of Covid-19 pandemic State executive stay at home order.
- **Fines - Police** – Revenue is lower than budget significantly due to the City not issuing citations during the Covid-19 pandemic State executive stay at home order.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the Covid-19 pandemic State executive stay at home order.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the Covid-19 pandemic State executive stay at home order.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the Covid-19 pandemic.

Multi-Modal Fund

- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the Covid-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

Capital Project Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the Covid-19 pandemic State executive stay at home order.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the Covid-19 pandemic State executive stay at home order.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget which may be a result of the Covid-19 pandemic State executive stay at home order.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

April 30, 2020

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget which may be a result of economic impact from the Covid-19 pandemic
- **Storm Sewer Permits** – Revenue is lower than budget which may be a result of economic impact from the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget which may be a result of economic impact from the Covid-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget which may be a result of the Covid-19 pandemic State executive stay at home order.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

April 30, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 22-23.

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2020

| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|

111 General

| | | | | | |
|---|-------------------|-------------------|------------|-------------------|------------|
| General Taxes | 28,286,200 | 7,916,485 | 28% | 8,066,523 | 28% |
| Permits | 1,384,500 | 175,924 | 13% | 471,400 | 32% |
| Licenses | 342,825 | 57,941 | 17% | 100,247 | 29% |
| Fines and Forfeitures | 429,768 | 85,704 | 20% | 72,263 | 13% |
| Charges for Services | 2,918,463 | 739,754 | 25% | 1,016,697 | 31% |
| Reimbursements and Grants | 322,994 | 88,479 | 27% | 64,002 | 23% |
| Rental Income | 179,528 | 49,228 | 27% | 79,471 | 42% |
| Interest Earnings | 420,000 | 199,039 | 47% | 205,336 | 20% |
| Sale of Assets / Payment in Lieu of Taxes | 950,000 | - | 0% | - | 0% |
| Contributions and Donations | - | 2,028 | 0% | 265 | 91% |
| Transfers | 2,381,900 | 764,017 | 32% | 678,214 | 33% |
| Total General | 37,616,178 | 10,078,597 | 27% | 10,754,416 | 25% |

121 Multi-Modal Transportation

| | | | | | |
|---|------------------|----------------|------------|----------------|------------|
| General Taxes | 1,900,100 | 122,893 | 6% | 152,442 | 9% |
| Permits | 27,000 | 6,575 | 24% | 22,805 | 43% |
| Licenses | 1,071,700 | 23,108 | 2% | 36,140 | 3% |
| Fines and Forfeitures | 14,000 | 2,970 | 21% | 3,660 | 21% |
| Charges for Services | 68,578 | 15,913 | 23% | 14,602 | 20% |
| Reimbursements and Grants | 1,525,518 | 342,180 | 22% | 406,468 | 25% |
| Interest Earnings | 16,000 | 5,612 | 35% | 6,925 | 27% |
| Transfers | - | - | 0.00% | 50,000 | 33% |
| Total Multi-Modal Transportation | 4,622,896 | 519,252 | 11% | 693,042 | 15% |

122 Motor Fuel Tax

| | | | | | |
|-----------------------------|------------------|----------------|------------|----------------|------------|
| General Taxes | 1,125,600 | 409,624 | 36% | 244,110 | 27% |
| Interest Earnings | 4,400 | 1,624 | 37% | 2,042 | 19% |
| Total Motor Fuel Tax | 1,130,000 | 411,248 | 36% | 246,152 | 27% |

124 E-911

| | | | | | |
|---------------------------|----------------|----------------|------------|----------------|------------|
| Reimbursements and Grants | 675,000 | 230,679 | 34% | 216,756 | 33% |
| Interest Earnings | 1,000 | 820 | 82% | 797 | 29% |
| Total E-911 | 676,000 | 231,499 | 34% | 217,553 | 33% |

128 Public Safety Pension Levy

| | | | | | |
|------------------------------------|------------------|----------|-----------|----------|-----------|
| General Taxes | 6,270,000 | - | 0% | - | 0% |
| Total Public Safety Pension | 6,270,000 | - | 0% | - | 0% |

129 Environmental Sustainability

| | | | | | |
|---|----------------|---------------|------------|---------------|------------|
| Charges for Services | 130,000 | 67,253 | 52% | 73,317 | 44% |
| Interest Earnings | - | 1,074 | 0% | 1,476 | 30% |
| Total Environmental Sustainability | 130,000 | 68,327 | 53% | 74,793 | 43% |

131 Debt Service

| | | | | | |
|---------------------------|------------------|--------------|-----------|--------------|-----------|
| General Taxes | 1,207,400 | - | 0% | - | 0% |
| Reimbursements and Grants | 65,225 | - | 0% | - | 0% |
| Interest Earnings | 13,500 | 4,169 | 31% | 5,395 | 21% |
| Total Debt Service | 1,286,125 | 4,169 | 0% | 5,395 | 0% |

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2020

| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
|------|--------------------------|-----------------------|------------------------|-----------------------|------------------------|

141 Capital Projects

| | | | | | |
|-------------------------------------|------------------|----------------|------------|----------------|------------|
| ↑ General Taxes | 1,868,200 | 145,238 | 8% | 145,642 | 9% |
| ↑ Reimbursements and Grants | 600,100 | 432 | 0% | 92,522 | 25% |
| ↓ Interest Earnings / Bond Proceeds | 99,200 | 11,020 | 11% | 51,681 | 43% |
| ↑ Transfers | 1,234,600 | 375,200 | 30% | 250,133 | 33% |
| Total Capital Projects | 3,802,100 | 531,890 | 14% | 539,979 | 19% |

143 Tax Increment Financing - Ravinia

| | | | | | |
|--|----------------|--------------|-----------|--------------|-----------|
| ↑ General Taxes | 179,700 | - | 0% | - | 0% |
| ↑ Interest Earnings | - | 2,942 | 0% | 6,751 | 31% |
| ↑ Transfers | - | - | 0% | - | 0% |
| Total Tax Increment Financing - Ravinia | 179,700 | 2,942 | 2% | 6,751 | 1% |

144 Tax Increment Financing - Briergate

| | | | | | |
|--|----------------|------------|-----------|----------|-----------|
| ↓ General Taxes | 126,500 | - | 0% | - | 0% |
| ↑ Interest Earnings | 1,200 | 552 | 46% | - | 0% |
| ↑ Transfers | - | - | 0% | - | 0% |
| Total Tax Increment Financing - Briergate | 127,700 | 552 | 0% | - | 0% |

211 Parking

| | | | | | |
|-------------------------------------|------------------|----------------|------------|----------------|------------|
| ↓ Fines and Forfeitures | 208,312 | 56,928 | 27% | 82,259 | 31% |
| ↓ Charges for Services | 578,000 | 70,443 | 12% | 94,866 | 17% |
| ↑ Reimbursements and Grants | - | 474 | 0% | - | 0% |
| ↑ Interest Earnings | 8,200 | 4,531 | 55% | 3,749 | 31% |
| ↑ Payment in Lieu of Parking Spaces | - | - | 0% | 5,000 | 100% |
| ↑ Total Transfers | 800,000 | 266,667 | 33% | - | 0% |
| Total Parking | 1,594,512 | 399,042 | 25% | 185,874 | 22% |

212 Water

| | | | | | |
|-------------------------------------|------------------|------------------|------------|------------------|------------|
| ↓ Permits | 85,000 | 2,569 | 3% | 32,166 | 31% |
| ↓ Fines and Forfeitures | 7,500 | 1,400 | 19% | 2,650 | 27% |
| ↓ Charges for Services | 9,353,600 | 2,680,503 | 29% | 2,484,924 | 29% |
| ↑ Reimbursements and Grants | 76,400 | 5,151 | 7% | 10,064 | 12% |
| ↓ Bond Proceeds / Interest Earnings | 82,000 | 25,867 | 32% | 45,504 | 34% |
| Total Water | 9,604,500 | 2,715,489 | 28% | 2,575,309 | 29% |

214 Sewer

| | | | | | |
|-------------------------------------|------------------|------------------|------------|------------------|------------|
| ↓ Permits | 35,000 | 1,800 | 5% | 5,365 | 18% |
| ↓ Charges for Services | 4,699,000 | 1,446,857 | 31% | 1,503,519 | 33% |
| ↑ Reimbursements and Grants | 458,000 | - | 0% | 751 | 0% |
| ↓ Bond Proceeds / Interest Earnings | 33,600 | 8,984 | 27% | 15,421 | 30% |
| Total Sewer | 5,225,600 | 1,457,642 | 28% | 1,525,056 | 31% |

221 Insurance

| | | | | | |
|-----------------------------|------------------|------------------|------------|------------------|------------|
| ↓ Reimbursements and Grants | 1,294,306 | 422,709 | 33% | 434,491 | 32% |
| ↓ Interest Earnings | 31,500 | 8,017 | 25% | 13,605 | 33% |
| ↓ Transfers | 4,361,252 | 1,427,959 | 33% | 1,376,035 | 33% |
| Total Insurance | 5,687,058 | 1,858,685 | 33% | 1,824,131 | 33% |

CITY OF HIGHLAND PARK

REVENUE DETAIL

April 30, 2020

| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 222 Equipment Maintenance & Replacement | | | | | |
| ↑ Reimbursements and Grants | 3,600,191 | 1,276,215 | 35% | 1,244,543 | 36% |
| ↑ Bond Proceeds / Interest Earnings | 48,200 | 21,462 | 45% | 31,448 | 33% |
| ↓ Sale of Assets | 13,000 | - | 0% | - | 0% |
| ↑ Transfers | 10,000 | 3,333 | 33% | - | 0.00% |
| ↑ Total Equipment Replacement & Replacement | 3,671,391 | 1,301,011 | 35% | 1,275,991 | 36% |
| 321 Housing Trust | | | | | |
| ↓ General Taxes | 200,000 | - | 0% | 54,865 | 55% |
| ↓ Permits | 28,000 | (225) | -1% | 4,500 | 35% |
| ↑ Interest Earnings | 13,000 | 8,726 | 67% | 6,507 | 29% |
| ↑ Total Payment in Lieu of Taxes | 417,000 | - | 0% | - | 0% |
| ↓ Total Housing Trust | 658,000 | 8,501 | 1% | 65,872 | 9% |
| — Grand Total, All Funds | 82,281,760 | 19,588,846 | 24% | 19,990,313 | 24% |

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

April 30, 2020

| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 111 General | | | | | |
| City Manager's Office | 5,309,056 | 1,590,100 | 30% | 1,800,480 | 37% |
| Finance Department | 5,700,670 | 1,277,383 | 22% | 1,177,704 | 25% |
| Police Department | 12,547,861 | 3,677,091 | 29% | 3,529,093 | 31% |
| Fire Department | 7,717,769 | 2,257,761 | 29% | 2,236,340 | 31% |
| Community Development | 3,496,006 | 950,971 | 27% | 877,964 | 29% |
| Public Works & Engineering | 2,822,316 | 744,198 | 26% | 717,308 | 29% |
| Facilities | 4,179,080 | 532,804 | 13% | 649,697 | 28% |
| Commissions | 146,205 | 23,274 | 16% | 20,338 | 27% |
| Total General | 41,918,963 | 11,053,581 | 26% | 11,008,926 | 30% |
| 121 Multi-Modal Transportation | | | | | |
| Street & Sidewalk | 3,372,023 | 890,575 | 26% | 948,711 | 32% |
| Transit Ravinia | 312,382 | - | 0% | 1,866 | 1% |
| Transit (PACE) | 1,206,517 | 333,599 | 28% | 325,517 | 30% |
| Total Multi-Modal Transportation | 4,890,922 | 1,224,174 | 25% | 1,276,094 | 29% |
| 122 Motor Fuel Tax | | | | | |
| Total Motor Fuel Tax | 1,125,600 | 375,200 | 33% | 300,133 | 33% |
| 124 E911 | | | | | |
| Total E911 | 704,650 | 232,354 | 33% | 219,663 | 31% |
| 128 Public Safety Pension Levy | | | | | |
| Total Public Safety Pension Levy | 6,270,000 | - | 0% | - | 0% |
| 129 Environmental Sustainability | | | | | |
| Total Environmental Sustainability | 211,324 | 57,008 | 27% | 25,065 | 28% |
| 131 Debt Service | | | | | |
| Total Debt Service | 1,275,400 | 2,785 | 0% | 1,900 | 0% |
| 141 Capital Projects | | | | | |
| Total Capital Projects | 4,652,800 | 160,049 | 3% | 475,255 | 10% |
| 143 Tax Increment Financing - Ravinia | | | | | |
| Total Tax Increment Financing - Ravinia | 859,249 | 42,526 | 5% | - | 0% |
| 211 Parking | | | | | |
| Parking Enforcement | 388,936 | 77,123 | 20% | 82,452 | 26% |
| Parking - Indoor, On and Off Street | 339,927 | 79,744 | 23% | 132,234 | 44% |
| Parking Construction and Improvements | 969,500 | 16,500 | 2% | 16,500 | 28% |
| Total Parking | 1,698,363 | 173,368 | 10% | 231,186 | 34% |

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

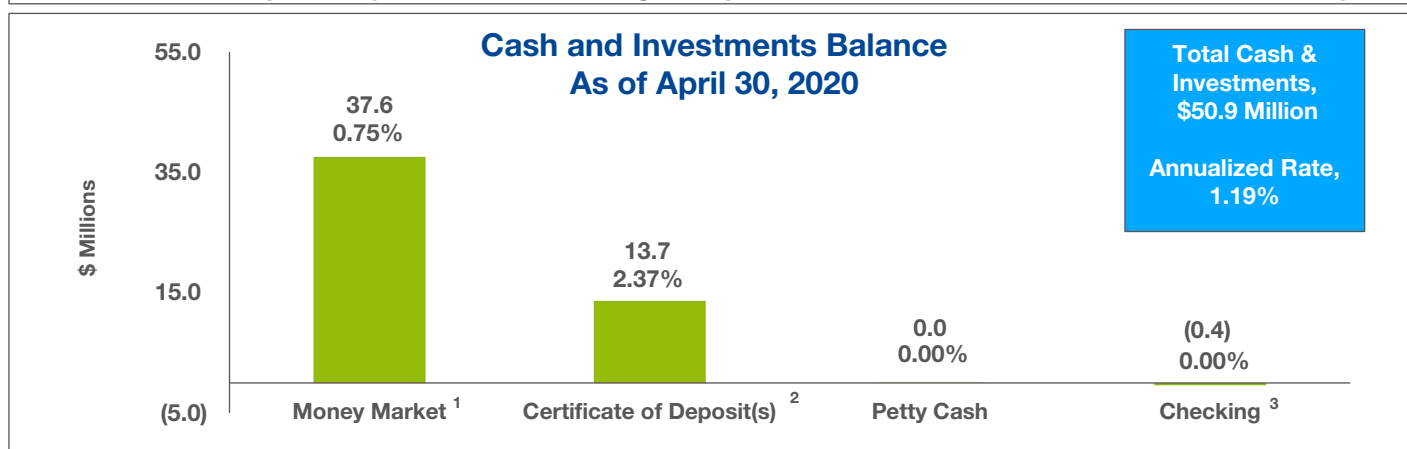
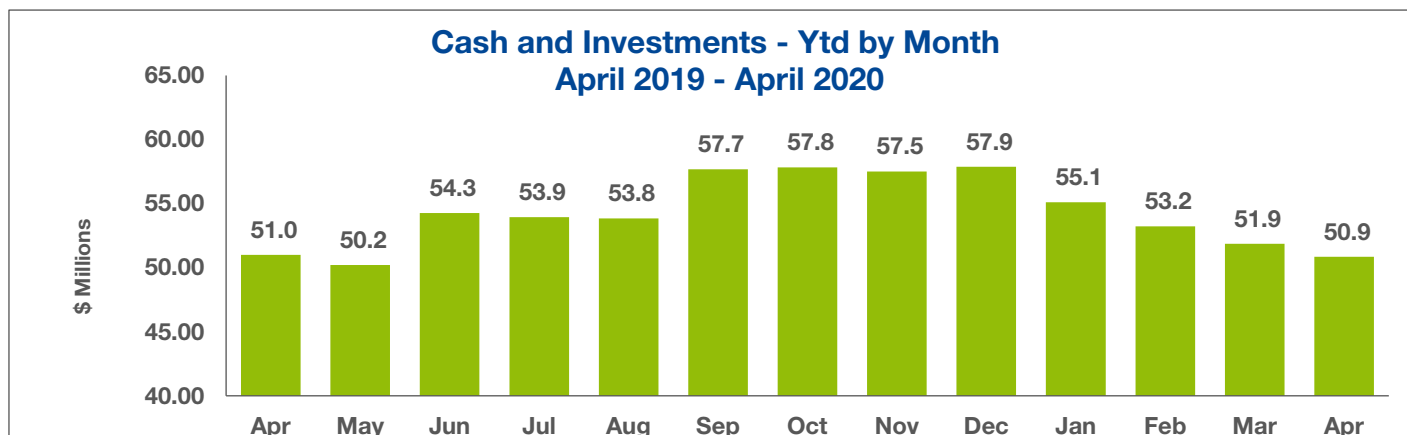
April 30, 2020

| Fund | 2020 Annual Budget | 2020 Ytd Actual | 2020 % of Budget | 2019 Ytd Actual | 2019 % of Actual |
|--|--------------------------|-----------------------|------------------------|-----------------------|------------------------|
| 212 Water | | | | | |
| ↑ Water Treatment and Production | 2,387,210 | 688,942 | 29% | 688,497 | 31% |
| ↑ Water Distribution | 1,370,637 | 346,887 | 25% | 331,943 | 27% |
| ↑ Meters | 507,779 | 129,612 | 26% | 145,030 | 31% |
| ↑ Cap Improvements/Water Debt Svc/Transfers | 7,074,200 | 778,448 | 11% | 1,112,698 | 21% |
| ↑ Total Water | 11,339,826 | 1,943,889 | 17% | 2,278,168 | 25% |
| 214 Sewer | | | | | |
| ↑ Storm Drainage | 3,938,002 | 631,564 | 16% | 347,312 | 13% |
| ↑ Sanitary Sewer Operations | 2,790,285 | 360,067 | 13% | 361,475 | 15% |
| ↑ Total Sewer | 6,728,287 | 991,631 | 15% | 708,787 | 14% |
| 221 Insurance | | | | | |
| ↑ Wellness Program | 53,161 | 4,932 | 9% | 13,798 | 22% |
| ↑ Insurance Health & Dental | 5,967,644 | 1,941,880 | 33% | 1,921,293 | 33% |
| ↑ Total Insurance | 6,020,806 | 1,946,812 | 32% | 1,935,091 | 33% |
| 222 Equipment Maintenance & Replacement | | | | | |
| ↑ Computer Services | 1,993,230 | 343,918 | 17% | 528,229 | 25% |
| ↑ Police | 755,607 | 276,164 | 37% | 96,148 | 29% |
| ↑ Fire | 1,040,640 | 71,256 | 7% | 75,615 | 30% |
| ↑ Public Works | 1,454,543 | 289,745 | 20% | 327,782 | 26% |
| ↑ Total Equip. Maint. & Replacement | 5,244,020 | 981,083 | 19% | 1,027,774 | 28% |
| 321 Housing Trust | | | | | |
| ↑ Total Housing Trust | 422,093 | - | 0% | 11,342 | 6% |
| ↑ Grand Total, All Funds | 93,362,302 | 19,184,460 | 21% | 19,499,385 | 24% |

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

April 30, 2020



| Cash Reconciliation | 2020 | | | | | | | | | | | | |
|---------------------------------|--------------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|--------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
| Cash & Invest. (Beg) | 57.90 | 55.14 | 53.23 | 51.87 | - | - | - | - | - | - | - | - | 57.90 |
| Revenue Inc/(Dec) | 5.28 | 4.82 | 4.88 | 4.60 | - | - | - | - | - | - | - | - | 19.59 |
| Expenditures (Inc)/Dec | (4.64) | (4.57) | (5.16) | (4.81) | - | - | - | - | - | - | - | - | (19.18) |
| Acct. Rec. (Inc)/Dec | 0.23 | 0.19 | (0.70) | (0.37) | - | - | - | - | - | - | - | - | (0.66) |
| Acct. Pay. Inc/(Dec) | (3.63) | (2.35) | (0.38) | (0.43) | - | - | - | - | - | - | - | - | (6.79) |
| Cash & Invest. (End) | 55.14 | 53.23 | 51.87 | 50.86 | - | - | - | - | - | - | - | - | 50.86 |
| Cash & Invest. Inc/(Dec) | (2.76) | (1.92) | (1.35) | (1.01) | - | - | - | - | - | - | - | - | (7.04) |

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$50.9 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 1.19%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 1.05%, 1.00%, and 0.50% respectively.
2. The City has Certificate of Deposits which will yield a 2.40% interest rate, maturing July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.80% interest rates, maturing between May 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

April 30, 2020

| Account Type | Fund | Account Name | Balance | Annualized Interest Rate |
|--|---|--------------------|------------------------|--------------------------|
| Money Market | | | | |
| Highland Park Bank & Trust | 111 General | General Commingled | 3,007,336 | 1.05% |
| Highland Park Bank & Trust | 121 Multi-Modal Transportation | General Commingled | 1,369,918 | 1.05% |
| Highland Park Bank & Trust | 122 Motor Fuel Tax | General Commingled | (351,855) ¹ | 1.05% |
| Highland Park Bank & Trust | 124 E911 | General Commingled | (195,983) ¹ | 1.05% |
| Highland Park Bank & Trust | 129 Environmental Sustainability | General Commingled | 329,171 | 1.05% |
| Highland Park Bank & Trust | 131 Debt Service | General Commingled | (43,563) ¹ | 1.05% |
| Highland Park Bank & Trust | 141 Capital Projects | General Commingled | (746,691) ¹ | 1.05% |
| Highland Park Bank & Trust | 143 Tax Increment Financing - Ravinia | General Commingled | 804,404 | 1.05% |
| Highland Park Bank & Trust | 144 Tax Increment Financing - Briergate | General Commingled | 189,527 | 1.05% |
| Highland Park Bank & Trust | 211 Parking | General Commingled | 464,890 | 1.05% |
| Highland Park Bank & Trust | 212 Water | General Commingled | 480,919 | 1.05% |
| Highland Park Bank & Trust | 214 Sewer | General Commingled | 239,049 | 1.05% |
| Highland Park Bank & Trust | 221 Insurance | General Commingled | 2,663,254 | 1.05% |
| Highland Park Bank & Trust | 222 Equipment Maintenance & Replacement | General Commingled | 102,945 | 1.05% |
| Highland Park Bank & Trust | 321 Housing Trust | General Commingled | 668,714 | 1.05% |
| Highland Park Bank & Trust | 331 Guaranteed Deposit | General Commingled | (246,550) ¹ | 1.05% |
| Illinois Funds | 122 Motor Fuel Tax | Motor Fuel | 538,110 | 1.00% |
| Illinois Funds | 111 General | General Tax | 4,671,827 | 1.00% |
| Illinois Funds | 131 Debt Service | General Tax | - | 1.00% |
| Illinois Funds | 141 Capital Projects | General Tax | - | 1.00% |
| Illinois Funds | 211 Parking | General Tax | 336 | 1.00% |
| Illinois Funds | 212 Water | General Tax | 2,205,811 | 1.00% |
| Illinois Funds | 214 Sewer | General Tax | 444,645 | 1.00% |
| Illinois Funds | 222 Equipment Maintenance & Replacement | General Tax | 353,218 | 1.00% |
| Illinois Funds | 321 Housing Trust | General Tax | 257,998 | 1.00% |
| Illinois Funds | 331 Guaranteed Deposit | General Tax | - | 1.00% |
| Illinois Funds | 141 Capital Projects | Bond Proceeds | 1,407,937 | 1.00% |
| Illinois Funds | 212 Water | Bond Proceeds | - | 1.00% |
| Illinois Funds | 222 Equipment Maintenance & Replacement | Bond Proceeds | - | 1.00% |
| First Bank of Highland Park ² | 111 General | ICS | 13,907,101 | 0.50% |
| First Bank of Highland Park ² | 131 Debt Service | ICS | 498,875 | 0.50% |
| First Bank of Highland Park ² | 141 Capital Projects | ICS | 390,872 | 0.50% |
| First Bank of Highland Park ² | 211 Parking | ICS | 297,050 | 0.50% |
| First Bank of Highland Park ² | 212 Water | ICS | 527,622 | 0.50% |
| First Bank of Highland Park ² | 214 Sewer | ICS | 948,841 | 0.50% |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | ICS | 1,472,383 | 0.50% |
| First Bank of Highland Park ² | 321 Housing Trust | ICS | 179,784 | 0.50% |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | ICS | 717,456 | 0.50% |
| Total Money Market | | | 37,555,354 | |

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

April 30, 2020

| Account Type | Fund | Account Name | Balance | Annualized Interest Rate |
|--------------|------|--------------|---------|--------------------------|
|--------------|------|--------------|---------|--------------------------|

Certificate of Deposit(s)

| | | | | |
|--|---|-----------------|-------------------|--------------|
| First Bank of Highland Park ² | 111 General | Working Capital | 2,690,487 | 2.40% |
| First Bank of Highland Park ² | 131 Debt Service | Working Capital | 179,217 | 2.40% |
| First Bank of Highland Park ² | 141 Capital Projects | Working Capital | 26,952 | 2.40% |
| First Bank of Highland Park ² | 211 Parking | Working Capital | 73,198 | 2.40% |
| First Bank of Highland Park ² | 212 Water | Working Capital | 108,990 | 2.40% |
| First Bank of Highland Park ² | 214 Sewer | Working Capital | 180,083 | 2.40% |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | Working Capital | 295,450 | 2.40% |
| First Bank of Highland Park ² | 321 Housing Trust | Working Capital | 48,904 | 2.40% |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | Working Capital | 142,516 | 2.40% |
| First Bank of Highland Park ² | 111 General | CDARS | 7,270,352 | - |
| First Bank of Highland Park ² | 131 Debt Service | CDARS | 366,210 | - |
| First Bank of Highland Park ² | 141 Capital Projects | CDARS | 67,768 | - |
| First Bank of Highland Park ² | 211 Parking | CDARS | 174,912 | - |
| First Bank of Highland Park ² | 212 Water | CDARS | 281,202 | 2.80%. 2.15% |
| First Bank of Highland Park ² | 214 Sewer | CDARS | 489,627 | - |
| First Bank of Highland Park ² | 222 Equipment Maintenance & Replacement | CDARS | 781,172 | - |
| First Bank of Highland Park ² | 321 Housing Trust | CDARS | 104,705 | - |
| First Bank of Highland Park ² | 331 Guaranteed Deposit | CDARS | 380,349 | - |
| Total Certificate of Deposit(s) | | | 13,662,093 | |

Petty Cash

| | | | | |
|-------------------------|-------------|------------|--------------|---|
| Various City Locations | 111 General | Petty Cash | 5,470 | - |
| Total Petty Cash | | | 5,470 | |

Checking

| | | | | |
|----------------------------|------------|-----------------------|------------------------|---|
| Highland Park Bank & Trust | 111.101.10 | Worker's Compensation | 10,796 | - |
| Highland Park Bank & Trust | 111.101.02 | Disbursements Cash | (815,601) ¹ | - |
| Highland Park Bank & Trust | 126.101.09 | Foreign Fire Cash | 419,494 ³ | - |
| Highland Park Bank & Trust | 111.101.06 | Payroll Cash | (11,208) ¹ | - |
| Huntington Bank | 212.101.15 | AR Lockbox Cash | 32,706 | - |
| Total Checking | | | (363,813) | |

| | | | | |
|-------------------------------------|--|--|-------------------|--|
| Total Cash & Investments | | | 50,859,104 | |
|-------------------------------------|--|--|-------------------|--|

| | | | | |
|----------------------------------|--|--|--------------|--|
| Aggregate Annualized Rate | | | 1.19% | |
|----------------------------------|--|--|--------------|--|

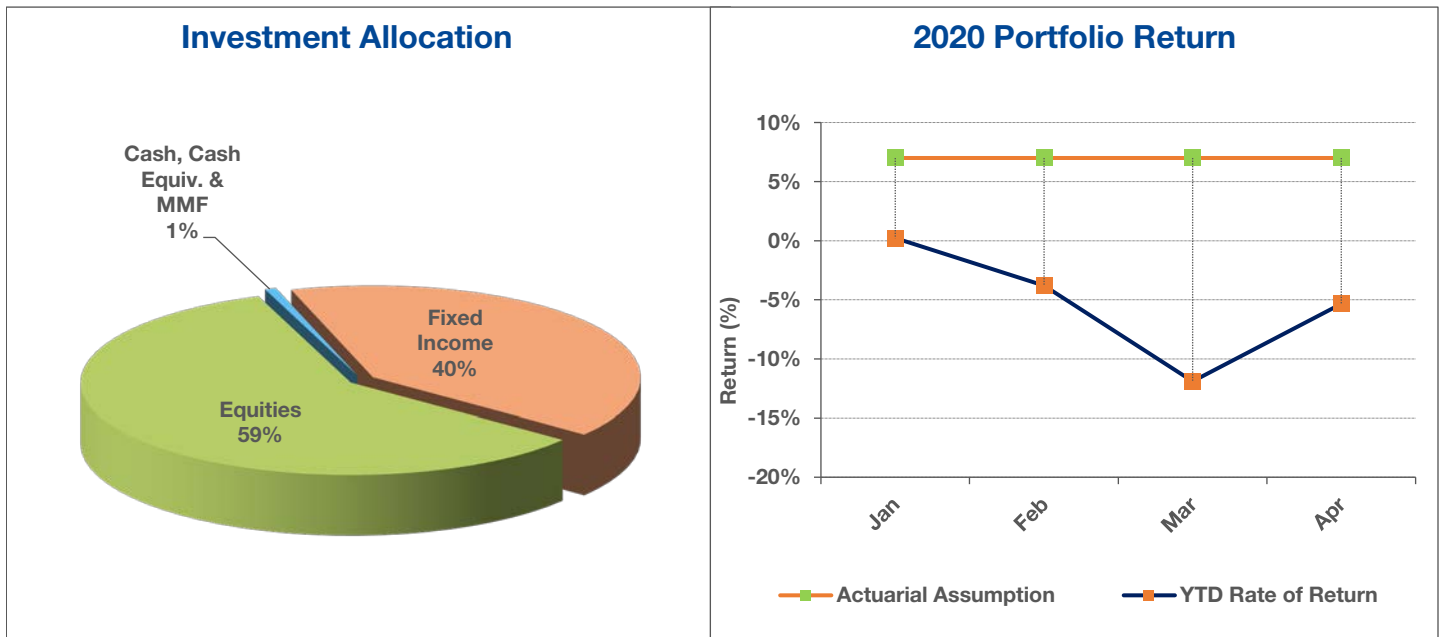
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

April 30, 2020



| Total Portfolio | 2020 | | | | | | | | | | | | |
|-------------------------------|-------------|-------------|-------------|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
| Cash, Cash Equiv. & MMF | 0.3 | 0.3 | 0.3 | 0.3 | | | | | | | | | 0.3 |
| Fixed Income | 17.9 | 18.3 | 17.4 | 17.0 | | | | | | | | | 17.0 |
| Equities | 27.3 | 24.8 | 21.9 | 24.7 | | | | | | | | | 24.7 |
| Cash & Investments | 45.4 | 43.3 | 39.6 | 42.0 | | | | | | | | | 42.0 |
| Accrued Interest | 0.1 | 0.1 | 0.1 | 0.1 | | | | | | | | | 0.1 |
| Liabilities | (0.0) | (0.0) | (0.0) | (0.0) | | | | | | | | | (0.0) |
| Net Position | 45.6 | 43.4 | 39.7 | 42.1 | | | | | | | | | 42.1 |

| | | | | | | | | | | | | | |
|-------------------------------|--------------|--------------|--------------|-------------|--|--|--|--|--|--|--|--|--------------|
| Net Position, Beg. | 45.8 | 45.6 | 43.4 | 39.7 | | | | | | | | | 45.8 |
| Contributions ² | 0.1 | 0.1 | 0.0 | 0.1 | | | | | | | | | 0.2 |
| Inv. Gain/(Loss) ³ | 0.1 | (1.8) | (3.4) | 2.8 | | | | | | | | | (2.3) |
| Deductions | (0.4) | (0.4) | (0.4) | (0.4) | | | | | | | | | (1.6) |
| Change in Position | (0.2) | (2.1) | (3.8) | 2.5 | | | | | | | | | (3.7) |
| Net Position, End | 45.6 | 43.4 | 39.7 | 42.1 | | | | | | | | | 42.1 |

| | | | | | | | | | | | | | |
|---------------------------------------|------|--------|--------|--------|--|--|--|--|--|--|--|--|--------|
| Projected Rate of Return ⁴ | 2.7% | -22.7% | -47.6% | -16.0% | | | | | | | | | -16.0% |
| YTD Rate of Return ⁵ | 0.2% | -3.8% | -11.9% | -5.3% | | | | | | | | | -5.3% |
| Actuarial Assumption | 7.0% | 7.0% | 7.0% | 7.0% | | | | | | | | | 7.0% |

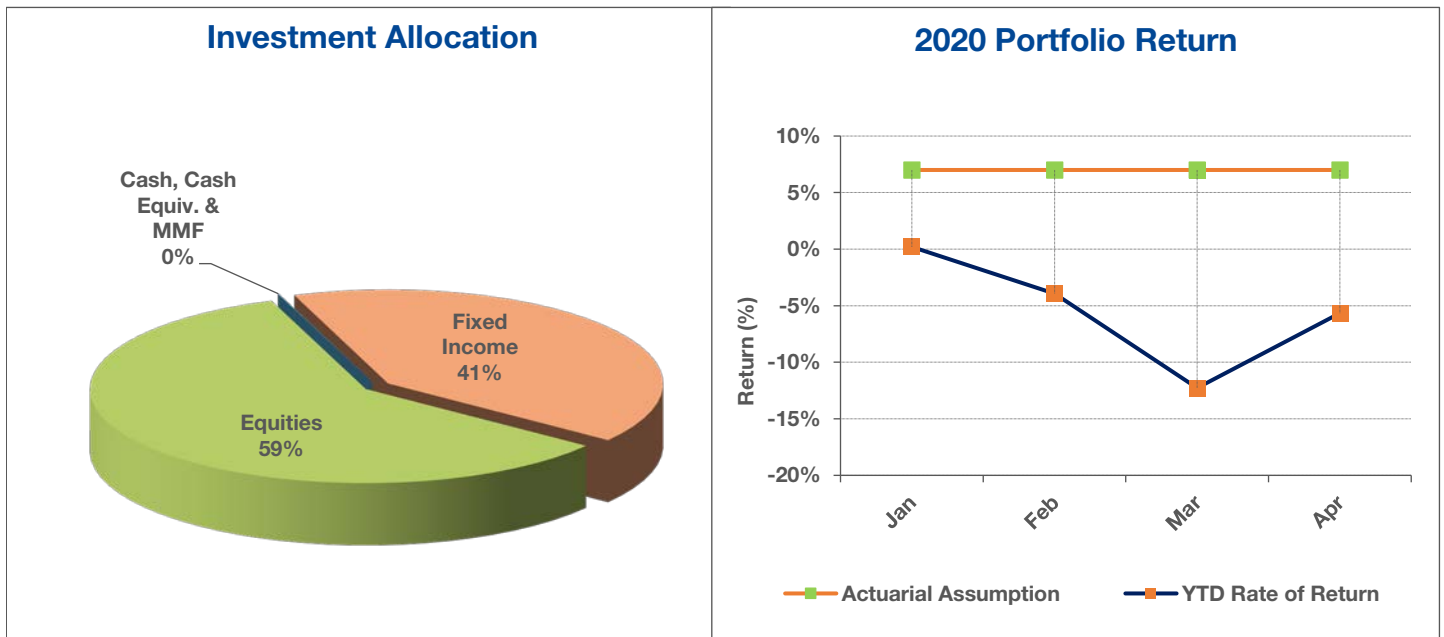
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$27,597 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

April 30, 2020



| Total Portfolio | 2020 | | | | | | | | | | | | |
|-------------------------------|-------------|-------------|-------------|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Ytd |
| Cash, Cash Equiv. & MMF | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | 0.0 |
| Fixed Income | 19.1 | 19.1 | 18.5 | 18.1 | | | | | | | | | 18.1 |
| Equities | 28.9 | 26.6 | 23.2 | 26.3 | | | | | | | | | 26.3 |
| Cash & Investments | 48.1 | 45.8 | 41.7 | 44.4 | | | | | | | | | 44.4 |
| Accrued Interest | 0.1 | 0.1 | 0.1 | 0.1 | | | | | | | | | 0.1 |
| Liabilities | (0.0) | (0.0) | (0.0) | (0.0) | | | | | | | | | (0.0) |
| Net Position | 48.2 | 45.9 | 41.8 | 44.5 | | | | | | | | | 44.5 |

| | | | | | | | | | | | | | |
|-------------------------------|--------------|--------------|--------------|-------------|--|--|--|--|--|--|--|--|--------------|
| Net Position, Beg. | 48.4 | 48.2 | 45.9 | 41.8 | | | | | | | | | 48.4 |
| Contributions ² | 0.1 | 0.0 | 0.0 | 0.1 | | | | | | | | | 0.2 |
| Inv. Gain/(Loss) ³ | 0.1 | (1.9) | (3.7) | 3.0 | | | | | | | | | (2.5) |
| Deductions | (0.4) | (0.4) | (0.4) | (0.4) | | | | | | | | | (1.6) |
| Change in Position | (0.2) | (2.3) | (4.1) | 2.7 | | | | | | | | | (3.9) |
| Net Position, End | 48.2 | 45.9 | 41.8 | 44.5 | | | | | | | | | 44.5 |

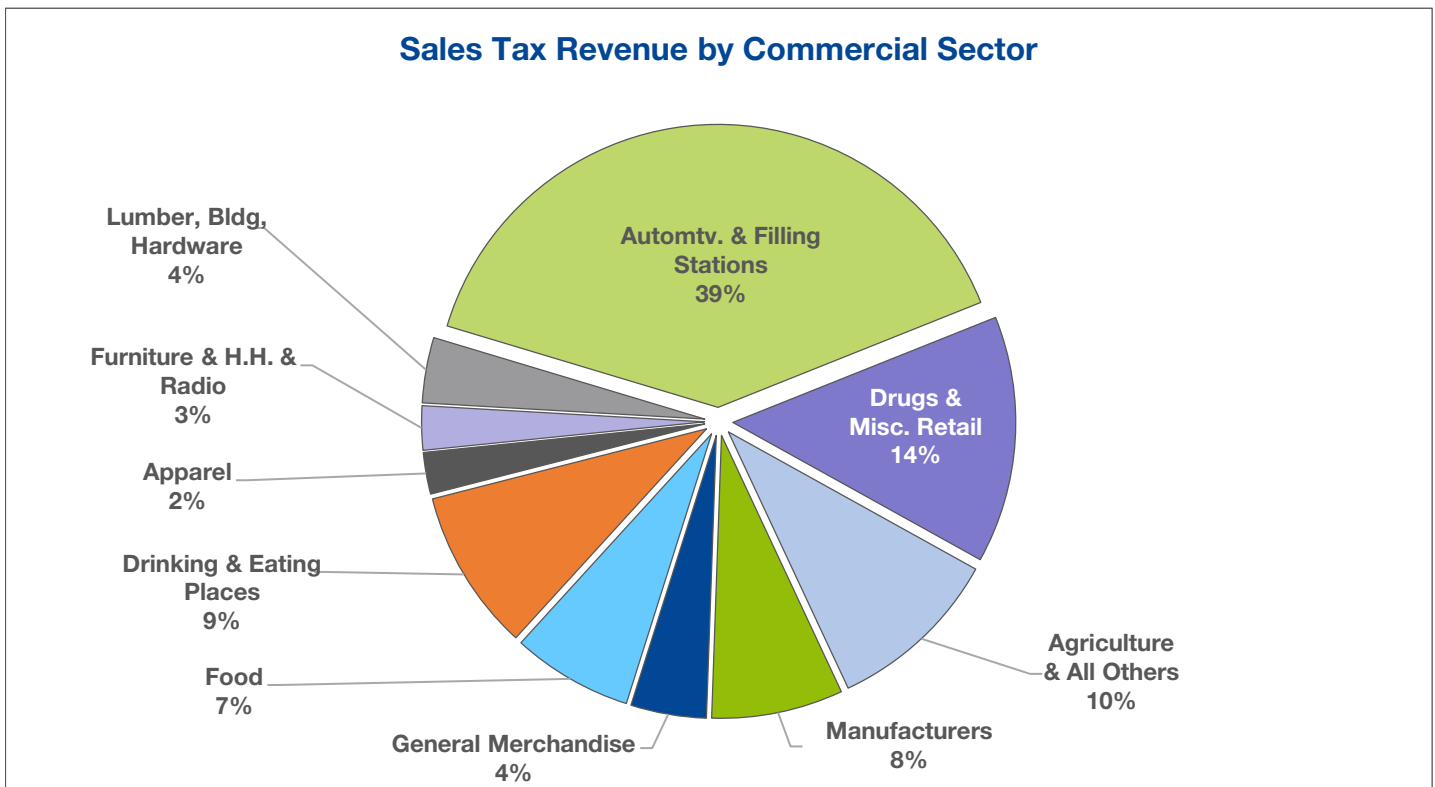
| | | | | | | | | | | | | | |
|---------------------------------------|------|--------|--------|--------|--|--|--|--|--|--|--|--|--------|
| Projected Rate of Return ⁴ | 2.4% | -23.6% | -49.1% | -16.9% | | | | | | | | | -16.9% |
| YTD Rate of Return ⁵ | 0.2% | -3.9% | -12.3% | -5.6% | | | | | | | | | -5.6% |
| Actuarial Assumption | 7.0% | 7.0% | 7.0% | 7.0% | | | | | | | | | 7.0% |

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$29,321 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 4th QUARTER 2019 April 30, 2020



| Commercial Sector | Comm. Space Est. Sq. Ft. | 2015 | 2016 | 2017 | 2018 | 2019 | Annlz Per Sq. Ft. |
|-----------------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| General Merchandise | 182,235 | 746,392 | 675,541 | 654,574 | 631,114 | 589,485 | 3.23 |
| Food | 130,340 | 1,109,681 | 1,006,765 | 1,006,604 | 953,388 | 941,197 | 7.22 |
| Drinking & Eating Places | 198,861 | 1,166,292 | 1,170,550 | 1,211,523 | 1,202,190 | 1,261,246 | 6.34 |
| Apparel | 139,411 | 515,449 | 457,857 | 395,846 | 392,029 | 324,566 | 2.33 |
| Furniture & H.H. & Radio | 188,890 | 374,216 | 388,196 | 373,764 | 392,647 | 343,773 | 1.82 |
| Lumber, Bldg, Hardware | 170,385 | 649,333 | 643,242 | 577,808 | 532,005 | 509,978 | 2.99 |
| Automtv. & Filling Stations | 451,975 | 4,834,947 | 4,642,709 | 4,847,669 | 5,244,380 | 5,363,248 | 11.87 |
| Drugs & Misc. Retail | 542,755 | 1,790,749 | 2,090,336 | 1,945,254 | 1,873,874 | 1,926,102 | 3.55 |
| Agriculture & All Others | 422,375 | 1,505,263 | 1,280,069 | 1,277,670 | 1,367,965 | 1,361,590 | 3.22 |
| Manufacturers | 83,345 | 522,080 | 831,271 | 857,258 | 1,452,427 | 1,025,611 | 12.31 |
| Total | 2,510,572 | 13,214,402 | 13,186,536 | 13,147,969 | 14,042,018 | 13,646,795 | 5.44 |

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

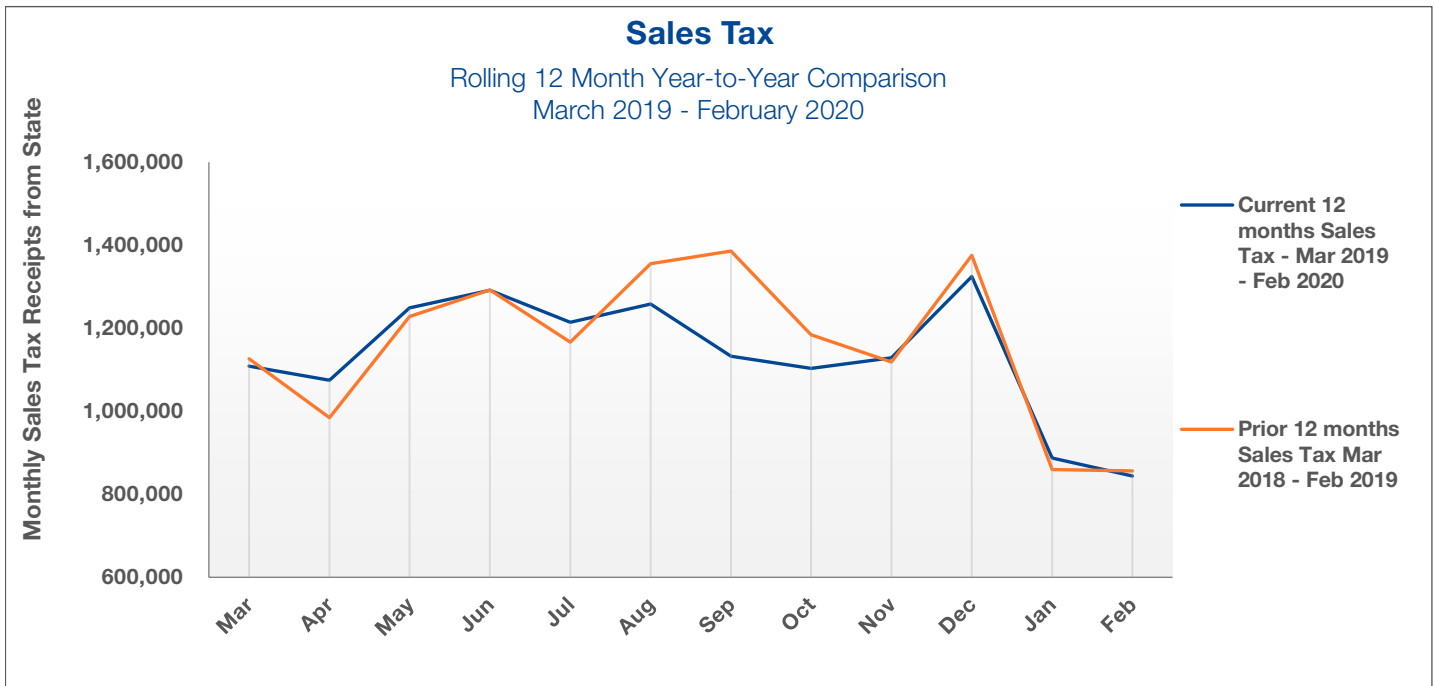
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

April 30, 2020



| Month | 2016 | 2017 | 2018 | 2019 | 2020 | Budget 2020 | Current Year % of Budget |
|--------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|--------------------------|
| Jan | 865,296 | 910,616 | 907,029 | 859,796 | 886,969 | 887,820 | 6% |
| Feb | 813,402 | 847,409 | 864,447 | 856,167 | 843,910 | 884,073 | 12% |
| Mar | 1,016,709 | 1,032,498 | 1,126,476 | 1,108,406 | | 1,144,534 | |
| Apr | 992,044 | 1,012,755 | 984,449 | 1,074,742 | | 1,109,773 | |
| May | 1,180,059 | 1,165,921 | 1,228,499 | 1,248,785 | | 1,289,488 | |
| Jun | 1,340,236 | 1,212,131 | 1,292,198 | 1,291,734 | | 1,333,837 | |
| Jul | 1,120,324 | 1,102,865 | 1,166,355 | 1,214,570 | | 1,254,158 | |
| Aug | 1,214,604 | 1,205,700 | 1,355,113 | 1,258,118 | | 1,299,125 | |
| Sep | 1,188,212 | 1,148,164 | 1,385,933 | 1,132,715 | | 1,169,635 | |
| Oct | 1,072,186 | 1,103,155 | 1,184,256 | 1,103,202 | | 1,139,160 | |
| Nov | 1,065,586 | 1,090,663 | 1,118,786 | 1,128,653 | | 1,165,441 | |
| Dec | 1,319,660 | 1,262,145 | 1,375,505 | 1,324,484 | | 1,367,655 | |
| Total | 13,188,318 | 13,094,023 | 13,989,046 | 13,601,373 | 1,730,880 | 14,044,700 | |

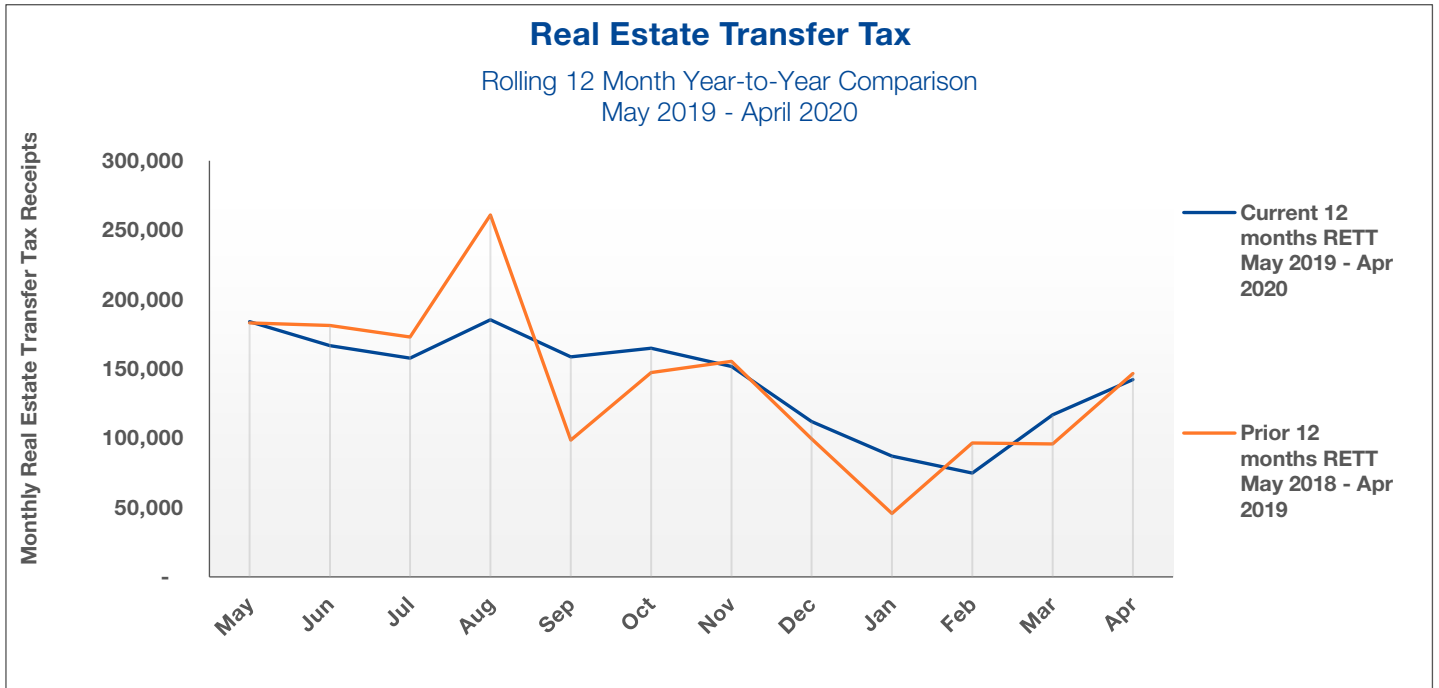
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

April 30, 2020



| Month | Actual | | | | | Budget 2020 | Current Year % of Budget |
|--------------|------------------|------------------|------------------|------------------|----------------|------------------|--------------------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | | |
| Jan | 95,360 | 106,805 | 55,880 | 45,720 | 87,018 | 43,927 | 5% |
| Feb | 114,355 | 237,595 | 91,125 | 96,525 | 74,845 | 92,739 | 10% |
| Mar | 91,890 | 133,370 | 104,800 | 95,815 | 116,905 | 92,057 | 17% |
| Apr | 218,128 | 184,855 | 141,644 | 146,551 | 142,198 | 140,802 | 26% |
| May | 158,205 | 168,930 | 182,995 | 183,985 | | 176,769 | |
| Jun | 219,090 | 264,715 | 181,302 | 166,589 | | 160,055 | |
| Jul | 257,890 | 151,953 | 172,990 | 157,675 | | 151,491 | |
| Aug | 129,550 | 181,565 | 260,905 | 185,358 | | 178,087 | |
| Sep | 175,300 | 182,130 | 98,565 | 158,661 | | 152,438 | |
| Oct | 112,020 | 166,410 | 147,310 | 164,805 | | 158,341 | |
| Nov | 139,495 | 129,350 | 155,433 | 151,705 | | 145,755 | |
| Dec | 132,485 | 95,510 | 99,435 | 111,930 | | 107,540 | |
| Total | 1,843,768 | 2,003,188 | 1,692,383 | 1,665,318 | 420,966 | 1,600,000 | |

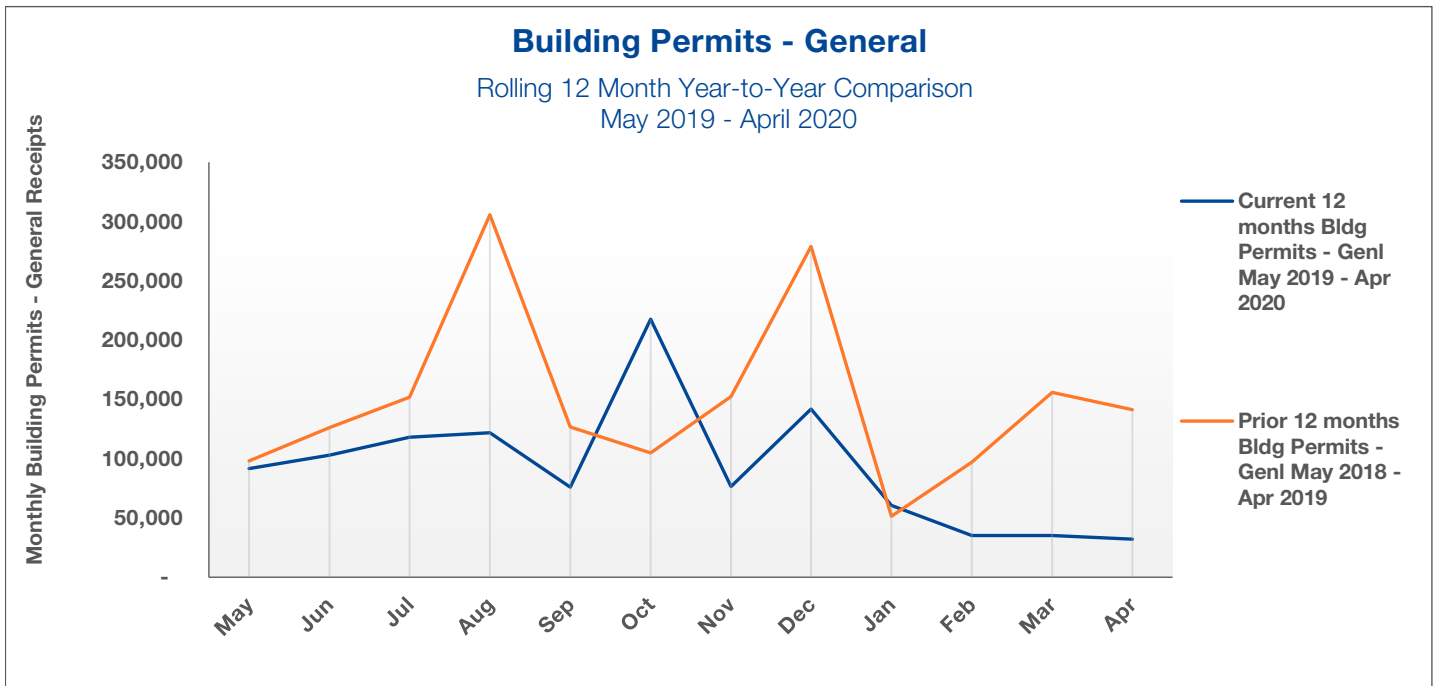
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

April 30, 2020



| Month | Actual | | | | | Budget 2020 | Current Year % of Budget |
|--------------|------------------|------------------|------------------|------------------|----------------|------------------|--------------------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | | |
| Jan | 103,176 | 130,446 | 85,317 | 51,404 | 60,435 | 48,018 | 5% |
| Feb | 41,375 | 74,604 | 118,804 | 96,997 | 35,242 | 90,607 | 7% |
| Mar | 146,775 | 101,717 | 92,456 | 155,847 | 35,191 | 145,580 | 10% |
| Apr | 102,951 | 117,934 | 92,433 | 141,186 | 32,094 | 131,885 | 13% |
| May | 125,578 | 63,194 | 98,051 | 91,502 | | 85,474 | |
| Jun | 76,366 | 76,187 | 126,034 | 102,912 | | 96,132 | |
| Jul | 254,749 | 123,064 | 151,727 | 118,146 | | 110,363 | |
| Aug | 224,568 | 112,043 | 305,724 | 121,735 | | 113,716 | |
| Sep | 100,062 | 86,154 | 126,681 | 75,884 | | 70,885 | |
| Oct | 107,254 | 157,247 | 104,934 | 217,602 | | 203,267 | |
| Nov | 97,370 | 74,673 | 152,392 | 76,537 | | 71,495 | |
| Dec | 100,233 | 125,758 | 278,966 | 141,928 | | 132,578 | |
| Total | 1,480,457 | 1,243,021 | 1,733,519 | 1,391,679 | 162,962 | 1,300,000 | |

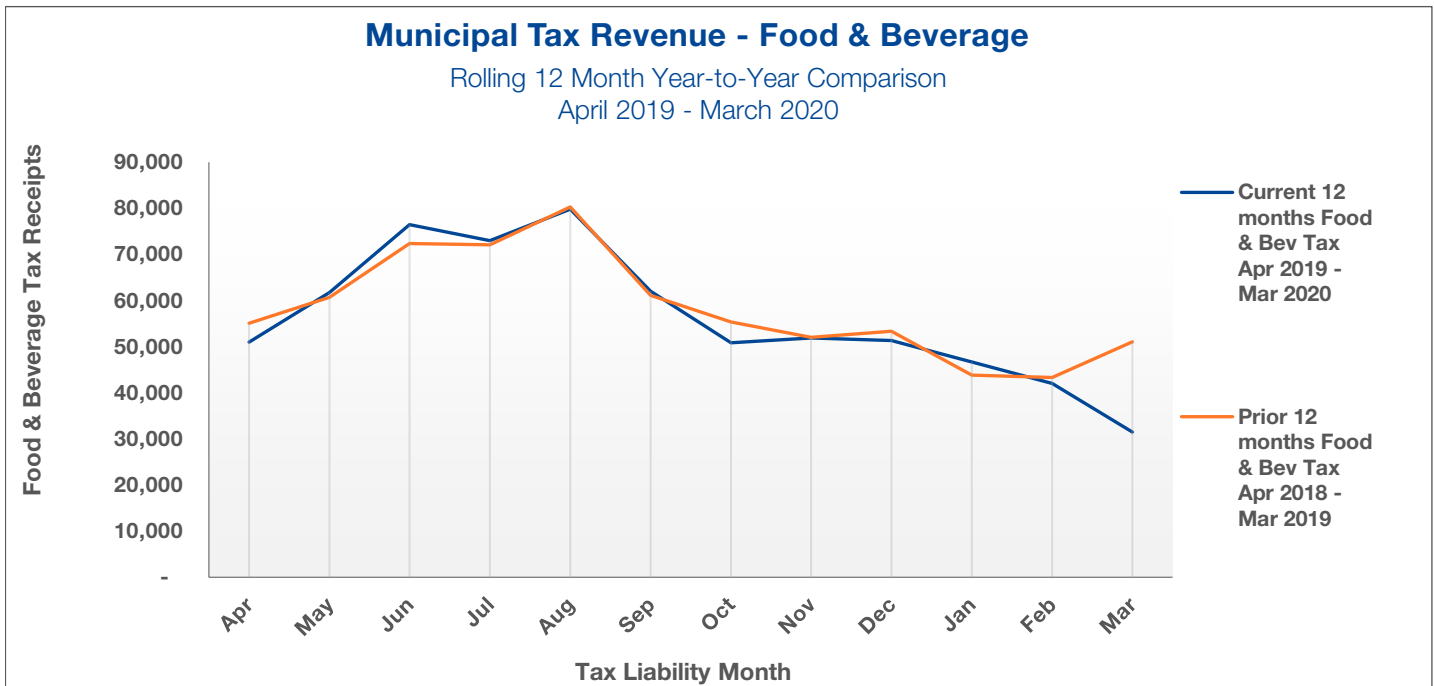
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

April 30, 2020



| Month | 2016 | 2017 | 2018 | 2019 | 2020 | Budget 2020 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|
| Jan | 45,900 | 45,753 | 45,608 | 43,864 | 46,643 | 44,453 | 7% |
| Feb | 43,625 | 43,397 | 40,103 | 43,313 | 42,022 | 43,895 | 13% |
| Mar | 49,521 | 49,411 | 49,089 | 51,038 | 31,480 | 51,723 | 17% |
| Apr | 50,408 | 52,964 | 55,107 | 50,993 | | 51,678 | |
| May | 60,400 | 61,795 | 60,698 | 61,756 | | 62,585 | |
| Jun | 72,455 | 73,027 | 72,347 | 76,492 | | 77,519 | |
| Jul | 75,149 | 72,545 | 72,115 | 72,971 | | 73,950 | |
| Aug | 76,096 | 78,054 | 80,300 | 79,815 | | 80,887 | |
| Sep | 61,488 | 66,041 | 61,098 | 62,005 | | 62,837 | |
| Oct | 53,704 | 54,097 | 55,334 | 50,838 | | 51,521 | |
| Nov | 52,193 | 48,630 | 52,039 | 50,350 | | 51,025 | |
| Dec | 50,648 | 49,466 | 55,024 | 52,226 | | 52,927 | |
| Total | 691,589 | 695,178 | 698,862 | 695,663 | 120,146 | 705,000 | |

NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

April 30, 2020



| Month | 2016 | 2017 | 2018 | 2019 | 2020 | Budget 2020 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|---------------|----------------|--------------------------|
| Jan | 17,545 | 17,582 | 17,597 | 17,544 | 19,548 | 17,607 | 7% |
| Feb | 16,253 | 16,767 | 19,291 | 17,591 | 18,573 | 17,655 | 13% |
| Mar | 18,426 | 18,057 | 21,389 | 19,368 | 23,797 | 19,438 | 21% |
| Apr | 20,372 | 21,640 | 18,287 | 21,729 | | 21,807 | |
| May | 21,893 | 22,051 | 23,507 | 23,388 | | 23,472 | |
| Jun | 23,339 | 23,346 | 24,574 | 23,770 | | 23,855 | |
| Jul | 23,061 | 22,327 | 23,093 | 23,050 | | 23,133 | |
| Aug | 21,314 | 20,380 | 24,190 | 24,902 | | 24,991 | |
| Sep | 21,396 | 22,841 | 22,328 | 22,110 | | 22,189 | |
| Oct | 22,547 | 19,857 | 22,227 | 22,770 | | 22,851 | |
| Nov | 27,995 | 28,177 | 28,869 | 31,877 | | 31,991 | |
| Dec | 40,072 | 38,138 | 41,575 | 40,865 | | 41,012 | |
| Total | 274,213 | 271,164 | 286,928 | 288,963 | 61,918 | 290,000 | |

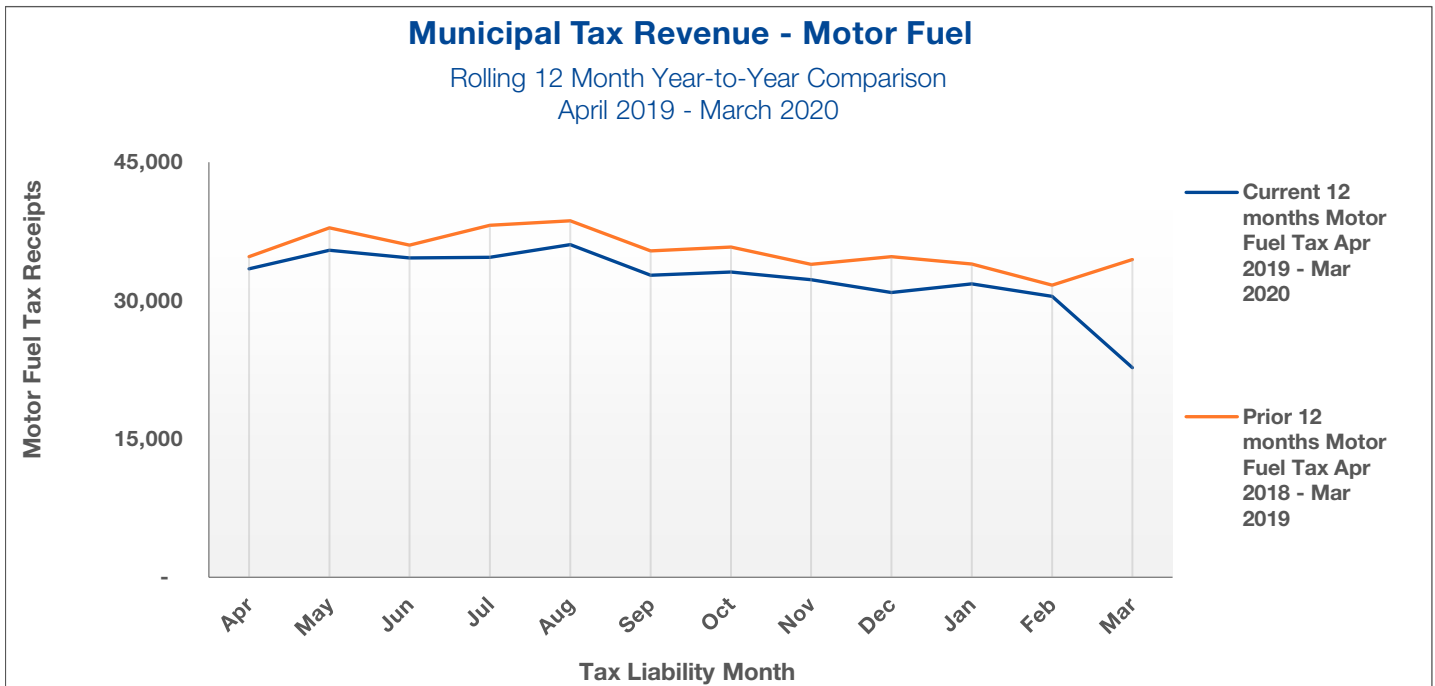
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

April 30, 2020



| Month | 2016 | 2017 | 2018 | 2019 | 2020 | Budget 2020 | Current Year % of Budget |
|--------------|----------------|----------------|----------------|----------------|---------------|----------------|--------------------------|
| Jan | 34,225 | 34,715 | 35,138 | 33,952 | 31,795 | 33,344 | 8% |
| Feb | 32,050 | 31,653 | 31,774 | 31,671 | 30,444 | 31,103 | 16% |
| Mar | 33,657 | 35,115 | 36,305 | 34,460 | 22,720 | 33,843 | 21% |
| Apr | 35,082 | 35,039 | 34,774 | 33,438 | | 32,839 | |
| May | 37,372 | 37,875 | 37,893 | 35,440 | | 34,805 | |
| Jun | 38,172 | 37,869 | 35,996 | 34,626 | | 34,005 | |
| Jul | 36,969 | 37,822 | 38,170 | 34,699 | | 34,077 | |
| Aug | 36,907 | 36,214 | 38,649 | 36,064 | | 35,418 | |
| Sep | 34,596 | 35,726 | 35,402 | 32,746 | | 32,159 | |
| Oct | 35,230 | 41,746 | 35,786 | 33,099 | | 32,506 | |
| Nov | 34,808 | 36,592 | 33,911 | 31,273 | | 30,712 | |
| Dec | 37,382 | 36,867 | 34,773 | 32,774 | | 32,187 | |
| Total | 426,450 | 437,232 | 428,569 | 404,241 | 84,959 | 397,000 | |

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.