



City of Highland Park



Financial Status Report

May 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2020 through May 31, 2020 (5 months - 42% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Covid-19 Pandemic Economic Impact

Staff has been conducting a comprehensive study of the City's calendar year (CY) 2020 budget and a preliminary draft budget for CY2021 reflecting considerable decreases in revenue and fund balances as a result of the Covid-19 pandemic. The economic impact study process includes reviewing all City revenues for potential impact; developing assumptions for estimating impact; calculating City revenue & fund balance impact; developing a financial response plan; seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; implementing cost reduction measures; and monitoring revenue and assessing the need for longer-term actions. Cost reductions measures include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The Covid-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#).

Executive Summary - Revenue by Fund

- Revenue is \$25.0M or 30% of budget as compared to \$25.2M in the prior year.
 - The City is starting to realize Covid-19 negative economic impact in its economically sensitive revenues. The negative impact is expected to worsen in the coming months given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers and parking permits, in addition to the Covid-19 negative economic impact.
 - General Fund revenue is \$12.7 or 34% of budget as compared to \$13.7M in the prior year.
 - Interest Income is 55% of budget.
 - General taxes revenue is \$9.9M or 35% of budget compared to \$10.4M in the prior year.
 - Building Permits - General revenue is \$233k or 18% of revenue compared to \$537k in the prior year.
 - Water Fund revenue is \$3.3M or 34% of budget compared to \$3.1M in the prior year.
 - Sewer Fund revenue is \$1.7M or 33% of budget compared to \$1.8M in the prior year.
 - Motor Fuel Tax revenue is \$827k or 73% of budget compared to \$313k in the prior year. This is due to the State's increase in local government's distributive share as well as an IDOT grant in the amount of \$327k.
 - Multi-Modal Transportation Fund revenue is \$638k or 14% of budget compared to \$917k in the prior year. Revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year. Transit revenue is \$341k or 24% of budget compared to \$531k in the prior year.
 - Parking Fund revenue is \$470k or 29% of budget compared to \$227k in the prior year. Revenue is higher year-to-year due to \$800k budgeted for transfers-in vs. none budgeted or received in the prior year.
 - Housing Trust Fund revenue is \$25k or 4% of budget compared to \$76k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to Covid-19 negative economic impact.

Executive Summary - Expenditure by Fund

- Expenditures are \$25.0M or 27% of budget as compared to \$24.9M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$50.6M, a decrease of \$7.3M from December 2019. This includes \$2.1M expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$89.4M, a decrease of \$4.8M from December 2019, given year-to-date investment returns and deductions in excess of contributions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020 based on 2020 amended budget² and unaudited fund balance as of January 1, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	25,865,900
2020 Revenue	37,625,600
2020 Operating Expenditures	(36,559,900)
2020 Capital Expenditures, Debt, Transfers	(5,543,500)
Fund Balance - December 31, 2020 (unaudited)	21,388,100
% of Operating Expenditures	58.5%

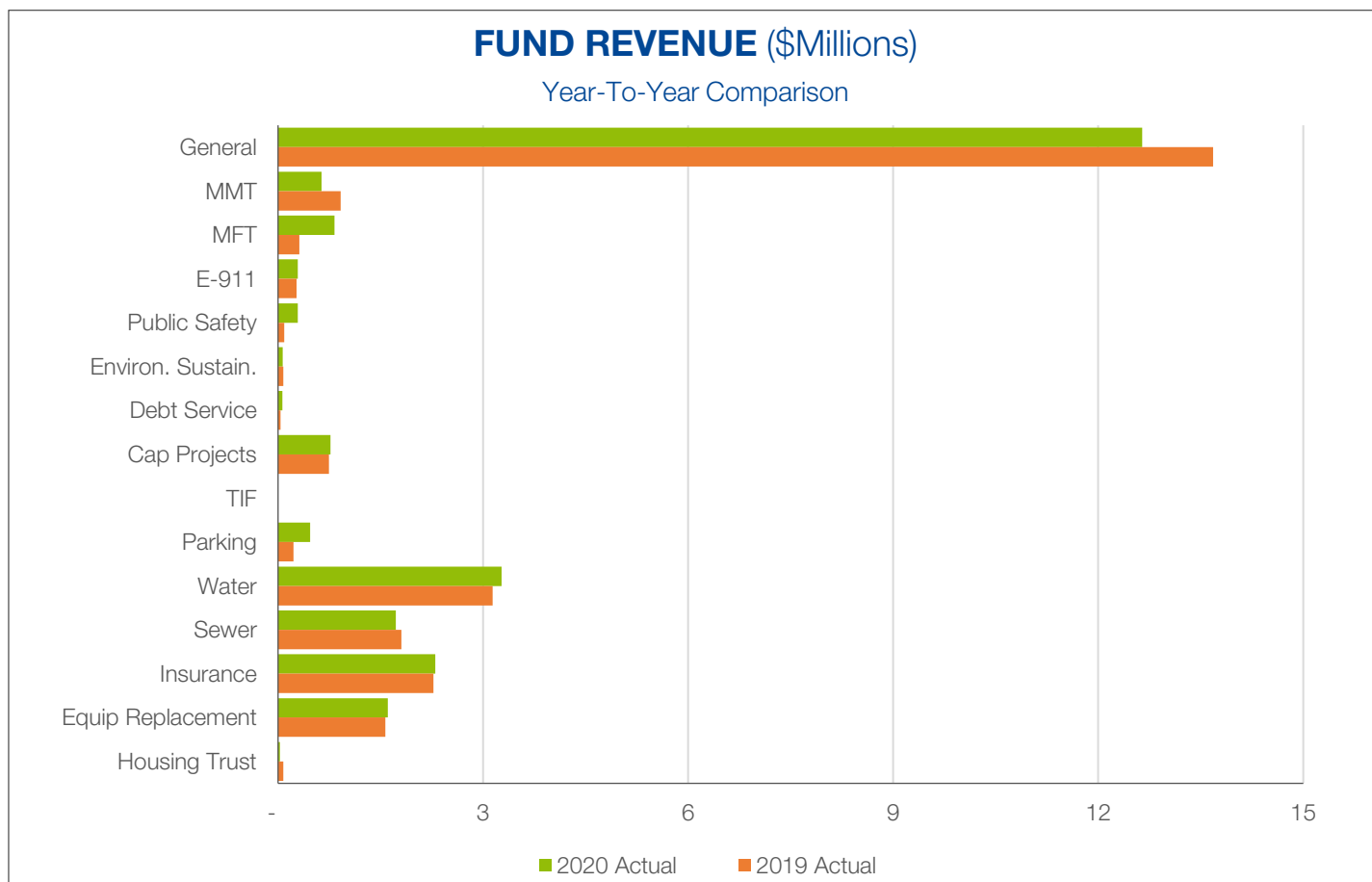
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through May 31, 2020. The budget has not been amended for any changes that may result from the Covid-19 economic environment.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

May 31, 2020

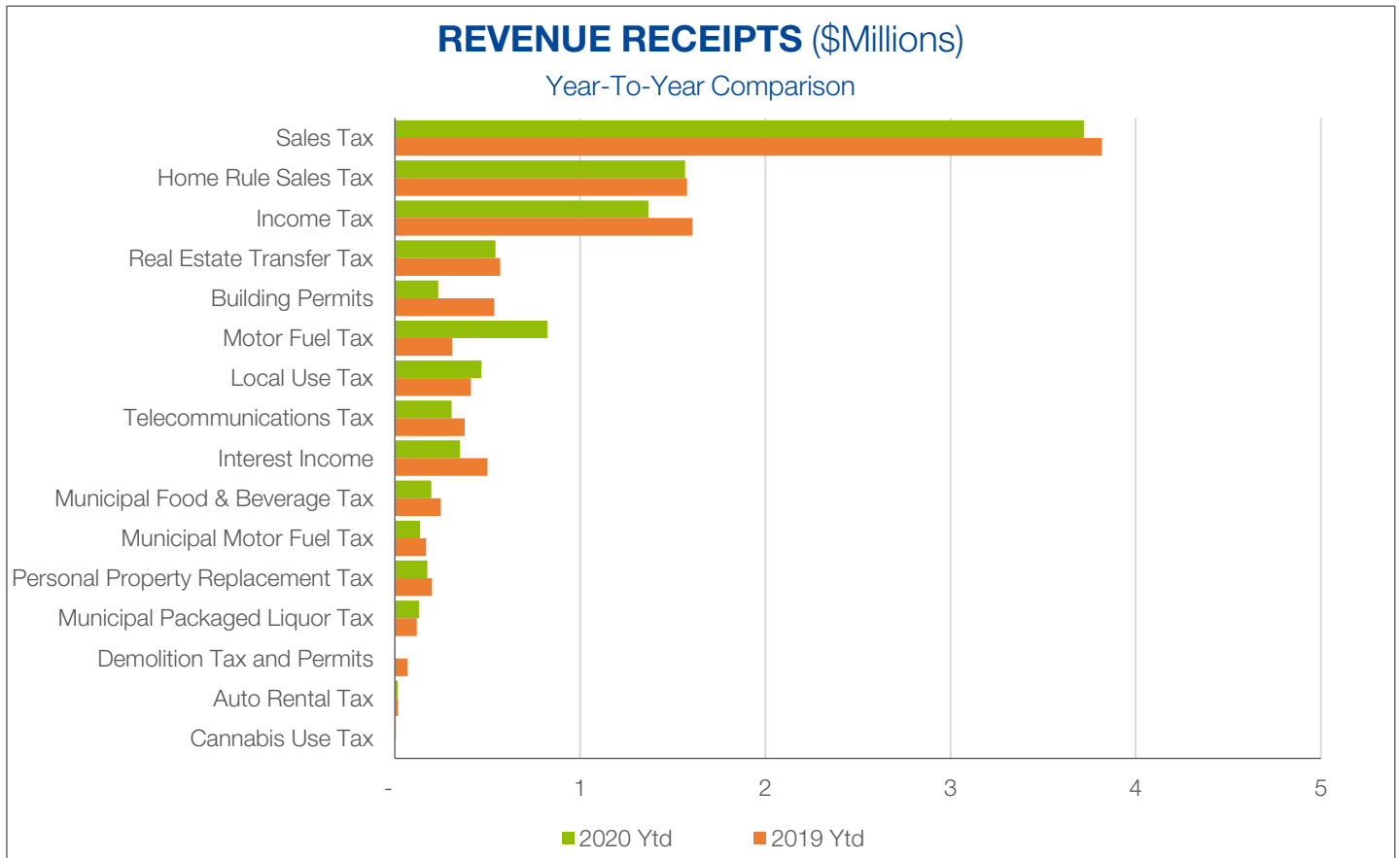


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	37,625,600	12,643,800	34%	13,681,600	32%
Multi-Modal Transportation (MMT)	4,622,900	638,100	14%	917,500	19%
Motor Fuel Tax (MFT)	1,130,000	826,800	73%	312,900	34%
E911	676,000	287,700	43%	271,000	41%
Public Safety Pension Levy	6,270,000	290,400	5%	90,300	1%
Environmental Sustainability	130,000	68,500	53%	75,200	44%
Debt Service	1,286,100	61,400	5%	34,800	3%
Capital Projects	3,802,100	767,800	20%	745,600	26%
Tax Increment Financing - Ravinia	179,700	14,100	8%	8,700	2%
Tax Increment Financing - Briergate	127,700	700	1%	-	0%
Parking	1,594,500	469,600	29%	226,800	27%
Water	9,604,500	3,271,200	34%	3,137,400	35%
Sewer	5,225,600	1,722,300	33%	1,802,000	37%
Insurance	5,687,100	2,299,900	40%	2,274,800	41%
Equipment Maintenance & Replacement	3,671,400	1,604,200	44%	1,571,000	44%
Housing Trust	658,000	25,000	4%	76,300	10%
Grand Total, All Funds	82,291,200	24,991,500	30%	25,225,900	30%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

May 31, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sales Tax	3	10,000,000	3,720,900	37.21%	3,817,400	39.84%
Home Rule Sales Tax	3	4,044,700	1,566,400	38.73%	1,577,200	39.48%
Income Tax	2	3,000,000	1,368,200	45.61%	1,607,900	50.76%
Real Estate Transfer Tax	0	1,600,000	543,700	33.98%	568,600	34.14%
Building Permits	0	1,300,000	233,300	17.95%	536,900	38.58%
Motor Fuel Tax	1	1,125,600	824,800	73.28%	310,000	31.75%
Local Use Tax	3	915,000	467,300	51.07%	411,200	41.23%
Telecommunications Tax	3	850,000	305,600	35.95%	377,200	49.89%
Interest Income	0	771,800	351,200	45.50%	500,200	31.66%
Municipal Food & Beverage Tax	1	705,000	196,500	27.87%	247,700	35.31%
Municipal Motor Fuel Tax	1	397,000	136,000	34.26%	168,800	41.25%
Personal Property Replacement Tax	2	315,000	176,000	55.87%	201,200	56.41%
Municipal Packaged Liquor Tax	1	290,000	130,500	45.00%	117,800	41.01%
Demolition Tax and Permits	0	228,000	(200)	-0.09%	68,000	60.31%
Auto Rental Tax	3	50,000	15,500	31.00%	16,500	36.74%
Cannabis Use Tax	2	-	6,300	0.00%	-	0.00%
Total		25,592,100	10,042,000	39.24%	10,526,600	40.45%

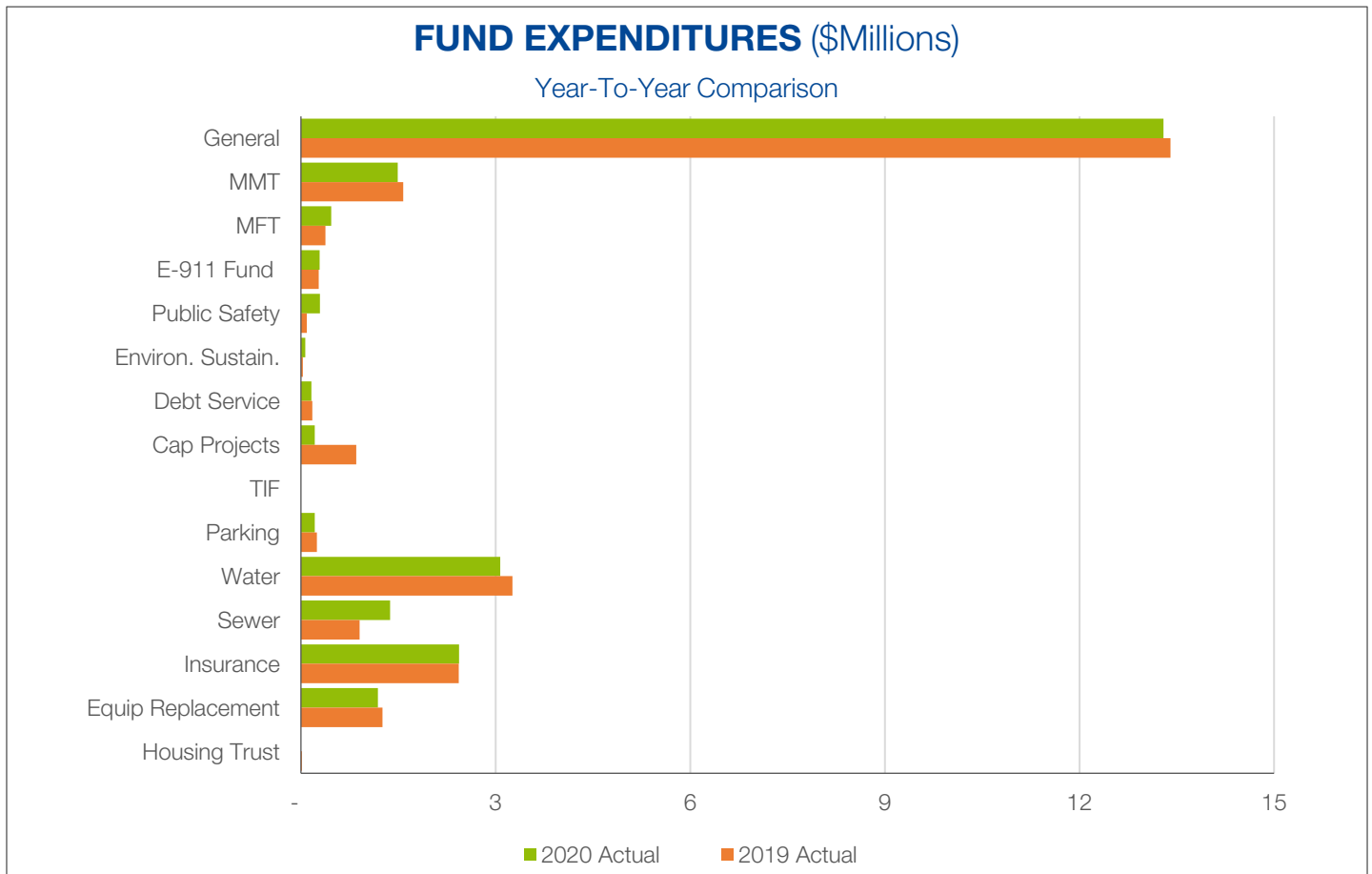
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

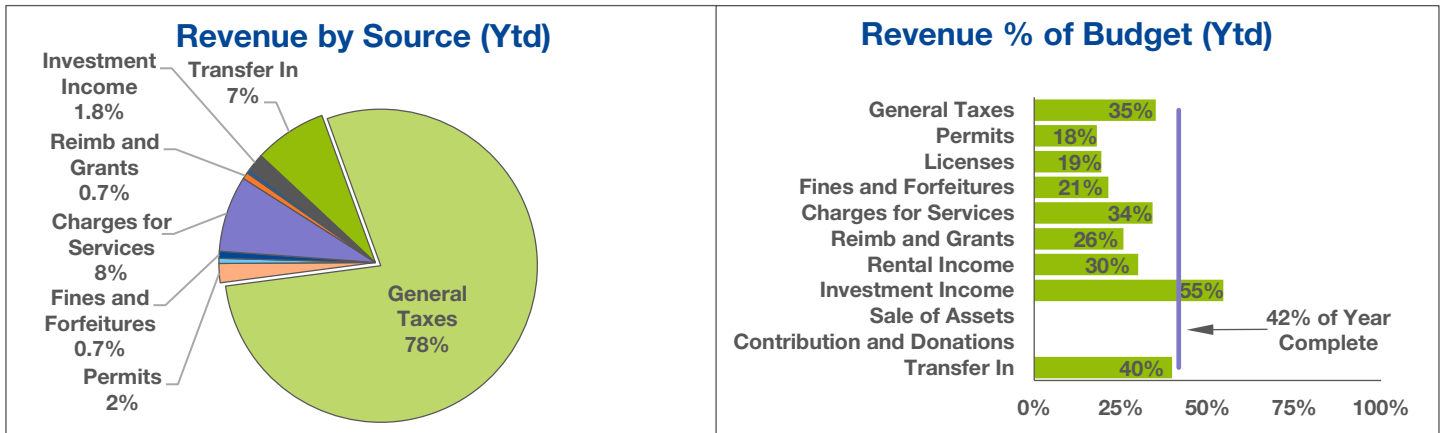
EXPENDITURE SUMMARY BY FUND

May 31, 2020

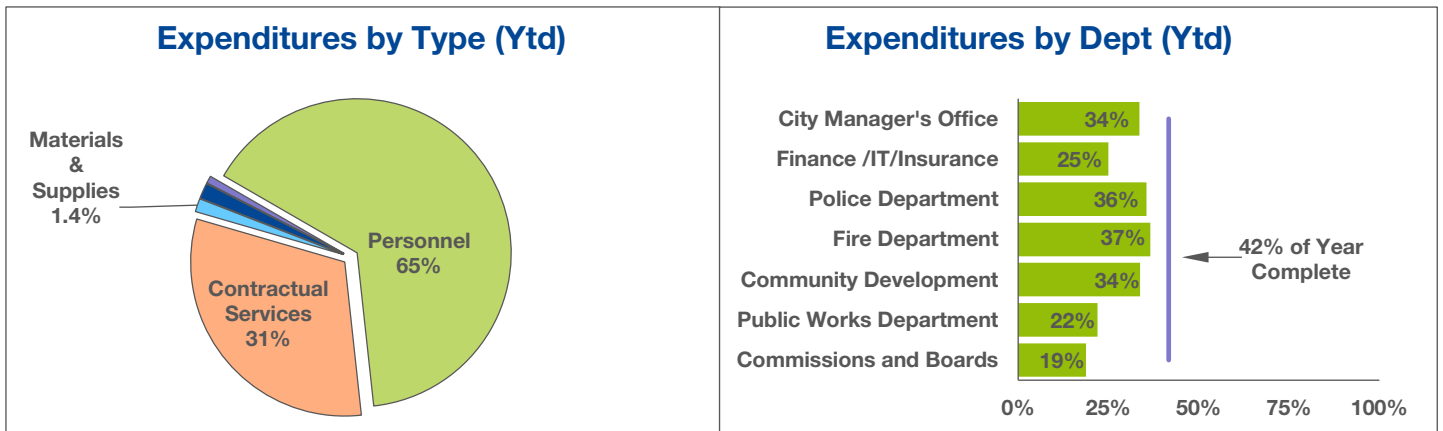


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	42,103,400	13,293,400	32%	13,402,600	37%
↑ Multi-Modal Transportation (MMT)	4,890,900	1,493,000	31%	1,574,900	36%
↑ Motor Fuel Tax (MFT)	1,125,600	469,000	42%	375,200	42%
↑ E911	704,700	289,400	41%	274,900	39%
↑ Public Safety Pension Levy	6,270,000	290,400	5%	90,300	1%
↑ Environmental Sustainability	211,300	67,500	32%	30,400	34%
↑ Debt Service	1,275,400	162,400	13%	174,600	13%
↑ Capital Projects	4,652,800	210,500	5%	850,100	18%
↑ Tax Increment Financing - Ravinia	859,200	418,500	49%	17,200	1%
↑ Parking	1,698,400	214,300	13%	247,300	36%
↑ Water	11,339,800	3,073,100	27%	3,260,000	35%
↑ Sewer	6,728,300	1,375,400	20%	903,600	17%
↑ Insurance	6,020,800	2,436,600	40%	2,431,800	41%
↑ Equipment Maintenance & Replacement	5,244,000	1,185,200	23%	1,255,900	34%
↑ Housing Trust	422,100	-	0%	14,300	7%
Grand Total, All Funds	93,546,700	24,978,700	27%	24,903,100	31%

CITY OF HIGHLAND PARK
GENERAL FUND
May 31, 2020



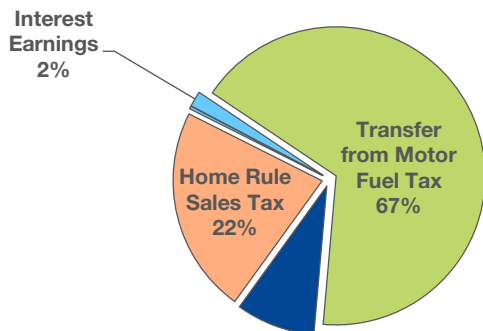
Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	28,286,200	9,922,600	35%	10,445,800	37%
Permits	1,384,500	250,400	18%	566,700	38%
Licenses	342,800	66,500	19%	111,400	32%
Fines and Forfeitures	429,800	91,800	21%	109,200	20%
Charges for Services	2,918,500	994,600	34%	1,160,000	35%
Reimb and Grants	332,400	85,600	26%	83,900	30%
Rental Income	179,500	53,800	30%	97,100	51%
Investment Income	420,000	229,000	55%	259,400	26%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	2,000	0%	300	0%
Transfer In	2,381,900	947,500	40%	847,800	41%
Total	37,625,600	12,643,800	34%	13,681,600	32%



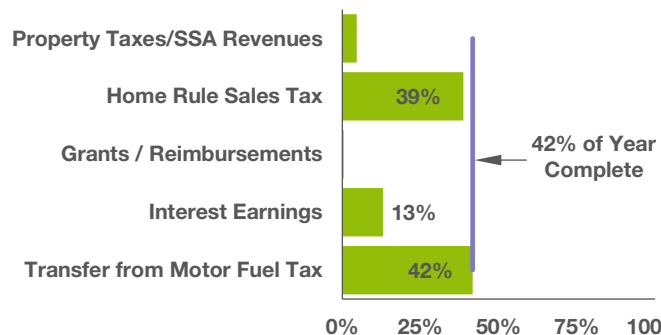
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	5,484,100	1,838,700	34%	2,069,300	42%
Finance /IT/Insurance	5,700,700	1,423,900	25%	1,311,200	28%
Police Department	12,547,900	4,458,800	36%	4,363,600	38%
Fire Department	7,717,800	2,822,700	37%	2,809,900	39%
Community Development	3,496,000	1,180,800	34%	1,103,200	37%
Public Works Department	7,010,800	1,541,100	22%	1,721,300	36%
Commissions and Boards	146,200	27,500	19%	24,100	32%
Total	42,103,500	13,293,500	32%	13,402,600	37%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
May 31, 2020

Revenue by Source (Ytd)

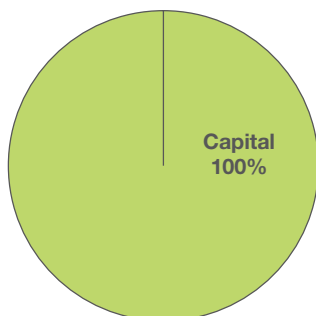


Revenue % of Budget (Ytd)

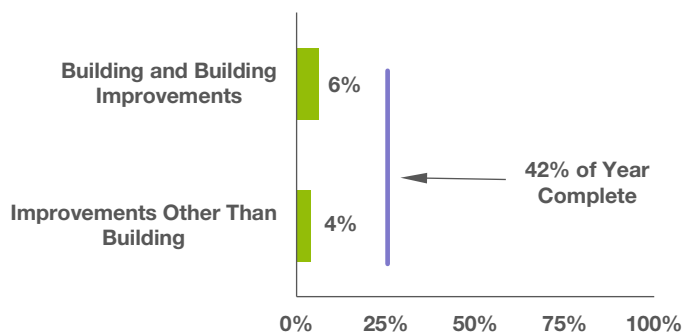


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	1,423,500	65,900	5%	17,300	1%
Home Rule Sales Tax	444,700	172,300	39%	173,500	39%
Grants / Reimbursements	600,100	2,300	0%	178,400	49%
Interest Earnings	99,200	12,900	13%	63,700	53%
Transfer from Motor Fuel Tax	1,234,600	514,400	42%	312,700	42%
Total	3,802,100	767,800	20%	745,600	26%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



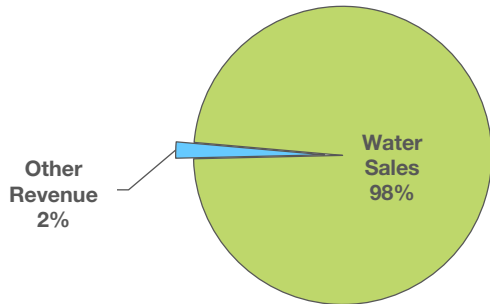
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	860,000	53,900	6%	-	0%
Improvements Other Than Building	3,792,800	156,600	4%	850,100	20%
Total	4,652,800	210,500	5%	850,100	20%

CITY OF HIGHLAND PARK

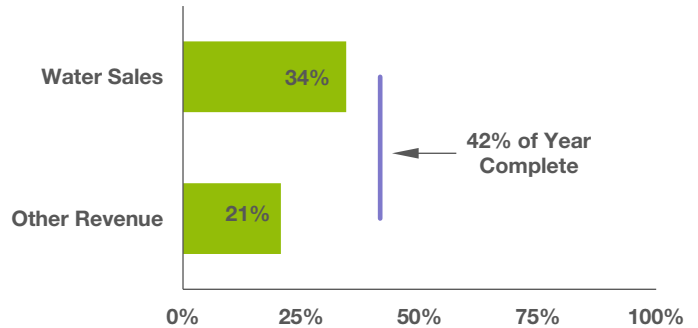
WATER FUND

May 31, 2020

Revenue by Source (Ytd)

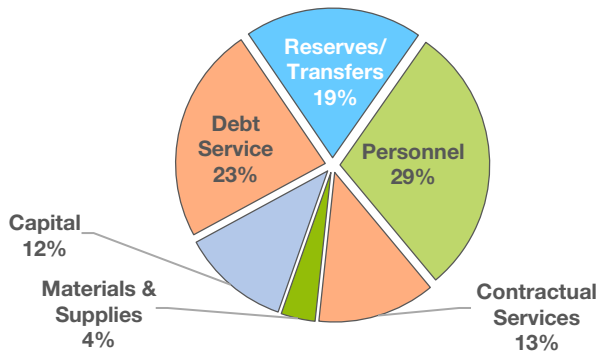


Revenue % of Budget (Ytd)

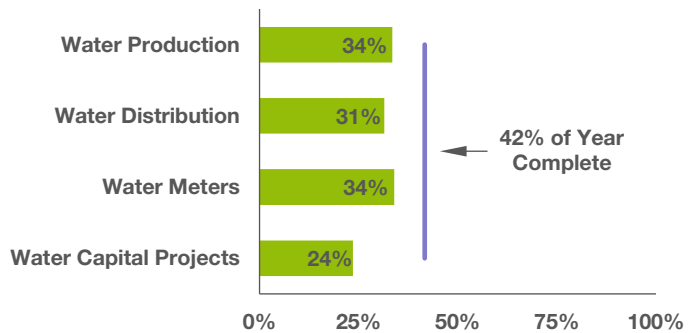


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	3,213,900	34%	3,024,100	35%
Other Revenue	276,900	57,300	21%	113,300	32%
Total	9,604,500	3,271,200	34%	3,137,400	35%

Expenditures by Type (Ytd)



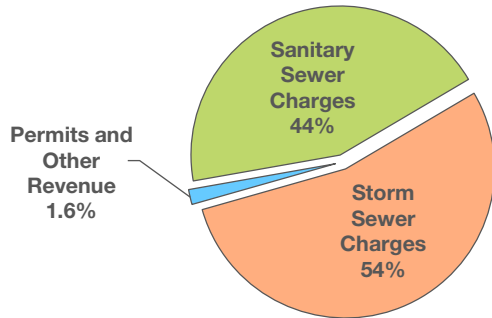
Expenditures by Source (Ytd)



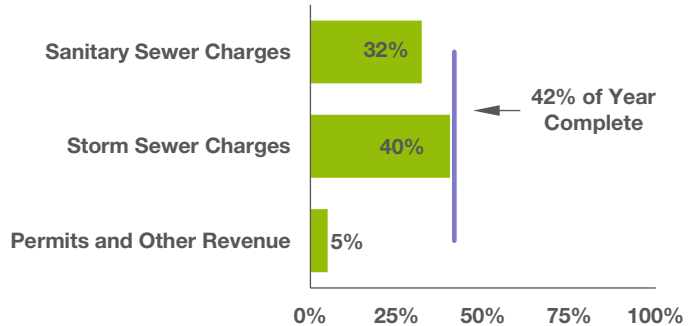
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,387,200	799,800	34%	846,500	38%
Water Distribution	1,370,600	431,400	31%	416,100	34%
Water Meters	507,800	172,600	34%	169,200	36%
Water Capital Projects	7,074,200	1,669,300	24%	1,828,300	34%
Total	11,339,800	3,073,100	27%	3,260,100	35%

CITY OF HIGHLAND PARK
SEWER FUND
May 31, 2020

Revenue by Source (Ytd)

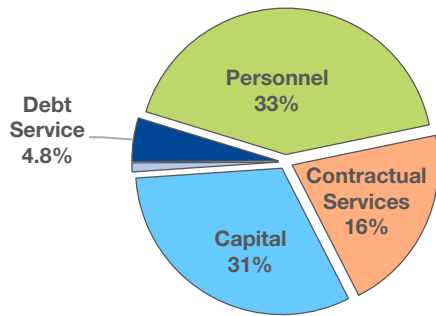


Revenue % of Budget (Ytd)

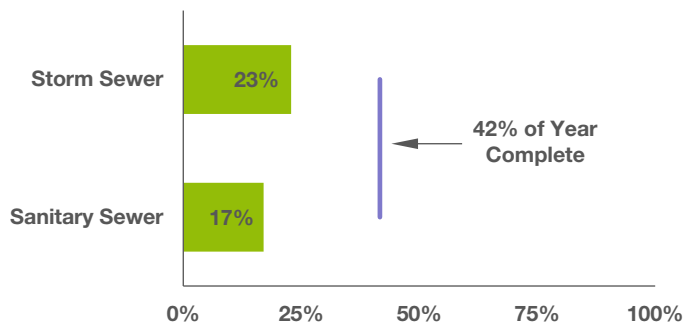


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	763,000	32%	817,200	37%
Storm Sewer Charges	2,304,000	931,300	40%	944,200	41%
Permits and Other Revenue	556,600	28,000	5%	40,600	12%
Total	5,225,600	1,722,300	33%	1,802,000	37%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	3,938,000	900,300	23%	429,700	16%
Sanitary Sewer	2,790,300	475,100	17%	474,000	19%
Total	6,728,300	1,375,400	20%	903,700	17%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

May 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **State Auto Rental Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order and its impact on travel.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic State executive stay at home order.
- **Real Estate Transfer Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of Covid-19 pandemic State executive stay at home order.
- **Building Permits - General** – Revenue is lower than budget likely due to the impact of Covid-19 pandemic State executive stay-at-home order.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of Covid-19 pandemic State executive stay at home order.
- **Fines - Police** – Revenue is lower than budget significantly due to the City not issuing citations during the Covid-19 pandemic State executive stay at home order.
- **Fines - Red Light Cameras** – Revenue is lower than budget due to the red light camera contract not renewed. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the Covid-19 pandemic State executive stay at home order.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the Covid-19 pandemic State executive stay at home order. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Admin Hearing Fees** – Revenue is lower than budget as a result of postponing administrative hearings due to due to the Covid-19 pandemic State executive stay at home order.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the Covid-19 pandemic State executive stay at home order.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the Covid-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the Covid-19 pandemic State stay at home order and its impact on travel.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the Covid-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the Covid-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

May 31, 2020

Capital Project Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the Covid-19 pandemic State executive stay at home order.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the Covid-19 pandemic State executive stay at home order.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Demolition Permit** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

May 31, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

General Taxes	28,286,200	9,922,602	35%	10,445,844	37%
Permits	1,384,500	250,436	18%	566,682	38%
Licenses	342,825	66,531	19%	111,376	32%
Fines and Forfeitures	429,768	91,760	21%	109,216	20%
Charges for Services	2,918,463	994,581	34%	1,159,989	35%
Reimbursements and Grants	332,415	85,558	26%	83,856	30%
Rental Income	179,528	53,754	30%	97,149	51%
Interest Earnings	420,000	228,978	55%	259,438	26%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
Contributions and Donations	-	2,048	0%	265	91%
Transfers	2,381,900	947,533	40%	847,768	41%
Total General	37,625,599	12,643,781	34%	13,681,582	32%

121 Multi-Modal Transportation

General Taxes	1,900,100	205,598	11%	204,468	12%
Permits	27,000	7,375	27%	25,355	48%
Licenses	1,071,700	23,108	2%	45,119	4%
Fines and Forfeitures	14,000	2,970	21%	4,400	25%
Charges for Services	68,578	50,510	74%	18,253	24%
Reimbursements and Grants	1,525,518	342,180	22%	548,531	33%
Interest Earnings	16,000	6,298	39%	8,844	35%
Transfers	-	-	0.00%	62,500	42%
Total Multi-Modal Transportation	4,622,896	638,039	14%	917,470	19%

122 Motor Fuel Tax

General Taxes	1,125,600	824,814	73%	309,989	34%
Interest Earnings	4,400	1,989	45%	2,878	27%
Total Motor Fuel Tax	1,130,000	826,803	73%	312,867	34%

124 E-911

Reimbursements and Grants	675,000	286,929	43%	270,213	41%
Interest Earnings	1,000	820	82%	797	29%
Total E-911	676,000	287,749	43%	271,010	41%

128 Public Safety Pension Levy

General Taxes	6,270,000	290,393	5%	90,276	1%
Total Public Safety Pension	6,270,000	290,393	5%	90,276	1%

129 Environmental Sustainability

Charges for Services	130,000	67,253	52%	73,317	44%
Interest Earnings	-	1,248	0%	1,906	39%
Total Environmental Sustainability	130,000	68,501	53%	75,223	44%

131 Debt Service

General Taxes	1,207,400	56,478	5%	17,996	1%
Reimbursements and Grants	65,225	-	0%	10,113	15%
Interest Earnings	13,500	4,906	36%	6,714	27%
Total Debt Service	1,286,125	61,384	5%	34,823	3%

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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141 Capital Projects

↑ General Taxes	1,868,200	238,229	13%	190,764	12%
↑ Reimbursements and Grants	600,100	2,344	0%	178,384	49%
↓ Interest Earnings / Bond Proceeds	99,200	12,833	13%	63,735	53%
↑ Transfers	1,234,600	514,417	42%	312,667	42%
Total Capital Projects	3,802,100	767,822	20%	745,549	26%

143 Tax Increment Financing - Ravinia

↑ General Taxes	179,700	10,838	6%	-	0%
↑ Interest Earnings	-	3,269	0%	8,743	41%
Total Tax Increment Financing - Ravinia	179,700	14,107	8%	8,743	2%

144 Tax Increment Financing - Briergate

↑ General Taxes	126,500	-	0%	-	0%
↑ Interest Earnings	1,200	653	54%	-	0%
Total Tax Increment Financing - Briergate	127,700	653	1%	-	0%

211 Parking

↓ Fines and Forfeitures	208,312	58,265	28%	111,408	42%
↓ Charges for Services	578,000	71,988	12%	105,657	19%
↑ Reimbursements and Grants	-	474	0%	-	0%
↑ Interest Earnings	8,200	5,582	68%	4,775	40%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↑ Total Transfers	800,000	333,333	42%	-	0%
Total Parking	1,594,512	469,642	29%	226,840	27%

212 Water

↓ Permits	85,000	7,875	9%	31,252	30%
↓ Fines and Forfeitures	7,500	1,650	22%	3,900	40%
↓ Charges for Services	9,353,600	3,226,697	34%	3,035,831	36%
↑ Reimbursements and Grants	76,400	5,151	7%	10,064	12%
↓ Bond Proceeds / Interest Earnings	82,000	29,809	36%	56,368	42%
Total Water	9,604,500	3,271,183	34%	3,137,415	35%

214 Sewer

↓ Permits	35,000	2,700	8%	6,580	22%
↓ Charges for Services	4,699,000	1,708,810	36%	1,774,606	39%
↑ Reimbursements and Grants	458,000	-	0%	751	0%
↓ Bond Proceeds / Interest Earnings	33,600	10,832	32%	20,095	39%
Total Sewer	5,225,600	1,722,343	33%	1,802,032	37%

221 Insurance

↓ Reimbursements and Grants	1,294,306	525,850	41%	548,321	41%
↓ Interest Earnings	31,500	9,433	30%	17,636	42%
↑ Transfers	4,361,252	1,764,615	40%	1,708,801	41%
Total Insurance	5,687,058	2,299,897	40%	2,274,758	41%

CITY OF HIGHLAND PARK

REVENUE DETAIL

May 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,600,191	1,575,647	44%	1,522,309	44%
↑ Bond Proceeds / Interest Earnings	48,200	24,351	51%	39,890	42%
↑ Sale of Assets	13,000	-	0%	8,766	66%
↑ Transfers	10,000	4,167	42%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,671,391	1,604,164	44%	1,570,965	44%
321 Housing Trust					
↓ General Taxes	200,000	-	0%	62,703	63%
↓ Permits	28,000	(225)	-1%	5,250	41%
↑ Interest Earnings	13,000	10,201	78%	8,335	37%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ Total Housing Trust	658,000	24,976	4%	76,288	10%
— Grand Total, All Funds	82,291,181	24,991,436	30%	25,225,842	30%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

May 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	5,484,056	1,838,735	34%	2,069,290	42%
Finance Department	5,700,670	1,423,872	25%	1,311,222	28%
Police Department	12,547,861	4,458,787	36%	4,363,626	38%
Fire Department	7,717,769	2,822,728	37%	2,809,901	39%
Community Development	3,496,006	1,180,770	34%	1,103,189	37%
Public Works & Engineering	2,822,316	929,361	33%	905,074	36%
Facilities	4,188,501	611,687	15%	816,161	36%
Commissions	146,205	27,469	19%	24,131	33%
Total General	42,103,384	13,293,409	32%	13,402,595	37%
121 Multi-Modal Transportation					
Street & Sidewalk	3,372,023	1,093,744	32%	1,156,269	39%
Transit Ravinia	312,382	116	0%	14,048	5%
Transit (PACE)	1,206,517	399,117	33%	404,611	37%
Total Multi-Modal Transportation	4,890,922	1,492,977	31%	1,574,928	36%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,125,600	469,000	42%	375,167	42%
124 E911					
Total E911	704,650	289,437	41%	274,883	39%
128 Public Safety Pension Levy					
Total Public Safety Pension Levy	6,270,000	290,393	5%	90,276	1%
129 Environmental Sustainability					
Total Environmental Sustainability	211,324	67,469	32%	30,424	34%
131 Debt Service					
Total Debt Service	1,275,400	162,419	13%	174,631	13%
141 Capital Projects					
Total Capital Projects	4,652,800	210,562	5%	850,064	18%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	859,249	418,543	49%	-	0%
211 Parking					
Parking Enforcement	388,936	98,665	25%	100,895	31%
Parking - Indoor, On and Off Street	339,927	92,308	27%	125,760	41%
Parking Construction and Improvements	969,500	23,359	2%	20,625	35%
Total Parking	1,698,363	214,331	13%	247,280	36%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

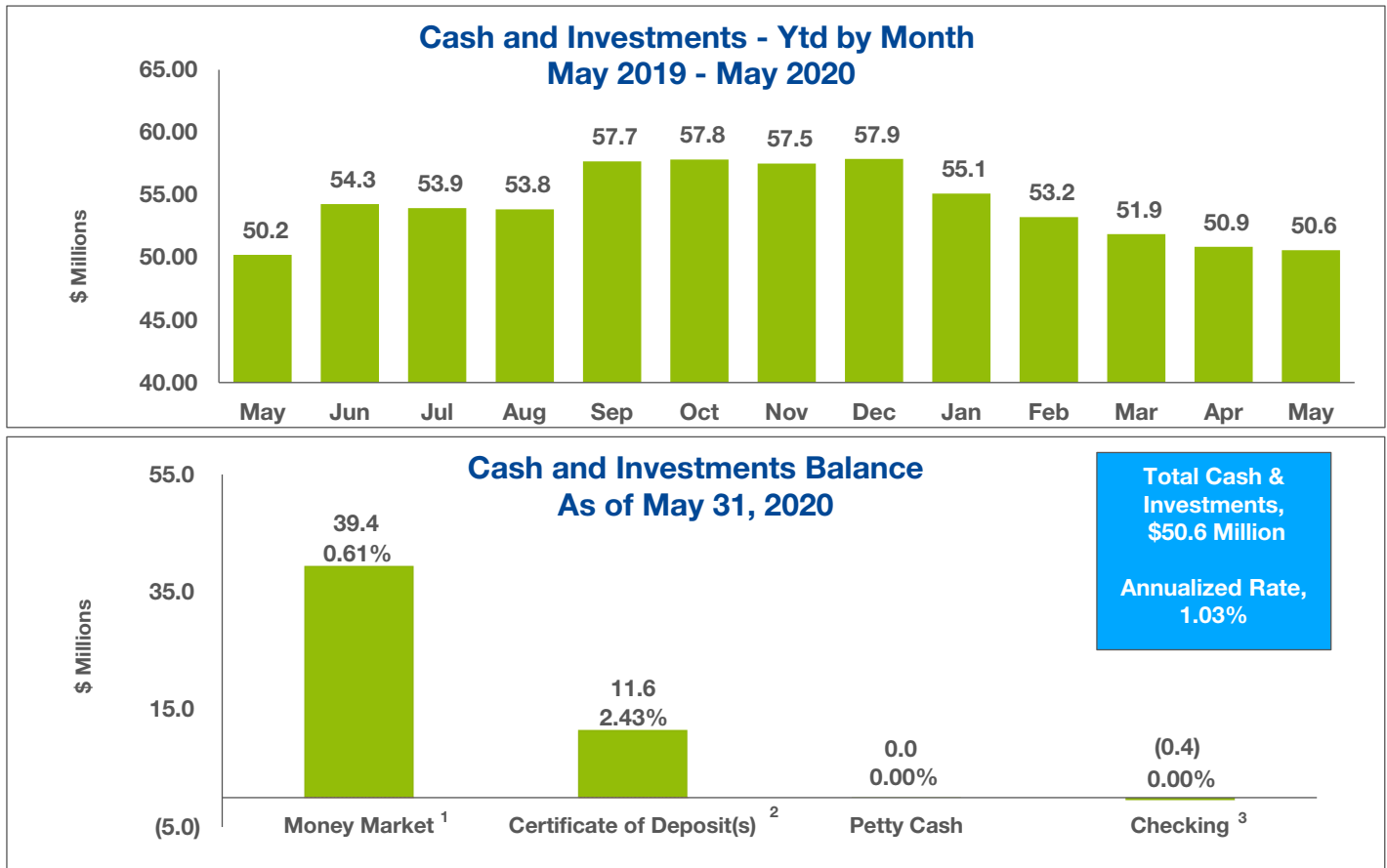
May 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,387,210	799,767	34%	846,468	38%
↑ Water Distribution	1,370,637	431,374	31%	416,052	34%
↑ Meters	507,779	172,610	34%	169,170	36%
↑ Cap Improvements/Water Debt Svc/Transfers	7,074,200	1,669,340	24%	1,828,311	34%
↑ Total Water	11,339,826	3,073,091	27%	3,260,000	35%
214 Sewer					
↑ Storm Drainage	3,938,002	900,285	23%	429,671	16%
↑ Sanitary Sewer Operations	2,790,285	475,086	17%	473,969	19%
↑ Total Sewer	6,728,287	1,375,371	20%	903,640	17%
221 Insurance					
↑ Wellness Program	53,161	4,932	9%	18,223	30%
↑ Insurance Health & Dental	5,967,644	2,431,644	41%	2,413,585	41%
↑ Total Insurance	6,020,806	2,436,576	40%	2,431,808	41%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,993,230	456,101	23%	594,341	28%
↑ Police	755,607	293,961	39%	121,936	37%
↑ Fire	1,040,640	83,310	8%	95,868	38%
↑ Public Works	1,454,543	351,874	24%	443,743	35%
↑ Total Equip. Maint. & Replacement	5,244,020	1,185,246	23%	1,255,888	34%
321 Housing Trust					
↑ Total Housing Trust	422,093	-	0%	14,255	7%
↑ Grand Total, All Funds	93,546,723	24,978,825	27%	24,903,021	31%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

May 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	-	-	-	-	-	-	-	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	-	-	-	-	-	-	-	24.99
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	-	-	-	-	-	-	-	(24.98)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	-	-	-	-	-	-	-	(0.62)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	-	-	-	-	-	-	-	(6.73)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	-	-	-	-	-	-	-	50.57
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	-	-	-	-	-	-	-	(7.33)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$50.6 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 1.03%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.79%, 0.73%, and 0.50% respectively.
2. The City has Certificate of Deposits which will yield a 2.40% interest rate, maturing July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.80% interest rates, maturing between June 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

May 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	3,595,890	0.79%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,188,212	0.79%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(118,738) ¹	0.79%
Highland Park Bank & Trust	124 E911	General Commingled	(253,066) ¹	0.79%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	318,884	0.79%
Highland Park Bank & Trust	131 Debt Service	General Commingled	(146,718) ¹	0.79%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(652,498) ¹	0.79%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	413,975	0.79%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	189,629	0.79%
Highland Park Bank & Trust	211 Parking	General Commingled	492,356	0.79%
Highland Park Bank & Trust	212 Water	General Commingled	119,703	0.79%
Highland Park Bank & Trust	214 Sewer	General Commingled	137,037	0.79%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,613,608	0.79%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	203,984	0.79%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	684,077	0.79%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(245,974) ¹	0.79%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	626,748	0.74%
Illinois Funds	111 General	General Tax	4,505,267	0.74%
Illinois Funds	131 Debt Service	General Tax	-	0.74%
Illinois Funds	141 Capital Projects	General Tax	-	0.74%
Illinois Funds	211 Parking	General Tax	337	0.74%
Illinois Funds	212 Water	General Tax	2,206,907	0.74%
Illinois Funds	214 Sewer	General Tax	444,645	0.74%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,653	0.74%
Illinois Funds	321 Housing Trust	General Tax	258,127	0.74%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.74%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,408,817	0.74%
Illinois Funds	212 Water	Bond Proceeds	-	0.74%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.74%
First Bank of Highland Park ²	111 General	ICS	15,475,517	0.50%
First Bank of Highland Park ²	131 Debt Service	ICS	577,696	0.50%
First Bank of Highland Park ²	141 Capital Projects	ICS	405,738	0.50%
First Bank of Highland Park ²	211 Parking	ICS	334,854	0.50%
First Bank of Highland Park ²	212 Water	ICS	588,897	0.50%
First Bank of Highland Park ²	214 Sewer	ICS	1,054,495	0.50%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,640,801	0.50%
First Bank of Highland Park ²	321 Housing Trust	ICS	202,594	0.50%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	799,048	0.50%
Total Money Market			39,424,498	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
May 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	2,695,648	2.40%
First Bank of Highland Park ²	131 Debt Service	Working Capital	179,370	2.40%
First Bank of Highland Park ²	141 Capital Projects	Working Capital	27,145	2.40%
First Bank of Highland Park ²	211 Parking	Working Capital	73,363	2.40%
First Bank of Highland Park ²	212 Water	Working Capital	109,549	2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	180,447	2.40%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	295,945	2.40%
First Bank of Highland Park ²	321 Housing Trust	Working Capital	49,109	2.40%
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	142,516	2.40%
First Bank of Highland Park ²	111 General	CDARS	5,721,543	-
First Bank of Highland Park ²	131 Debt Service	CDARS	287,973	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	53,635	-
First Bank of Highland Park ²	211 Parking	CDARS	137,737	-
First Bank of Highland Park ²	212 Water	CDARS	222,052	2.80%. 2.15%
First Bank of Highland Park ²	214 Sewer	CDARS	385,356	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	614,632	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	82,674	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	298,757	-
Total Certificate of Deposit(s)			11,557,451	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(859,058) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(25,974) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	37,217	-
Total Checking			(417,524)	

Total Cash & Investments			50,569,895	
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Aggregate Annualized Rate			1.03%	
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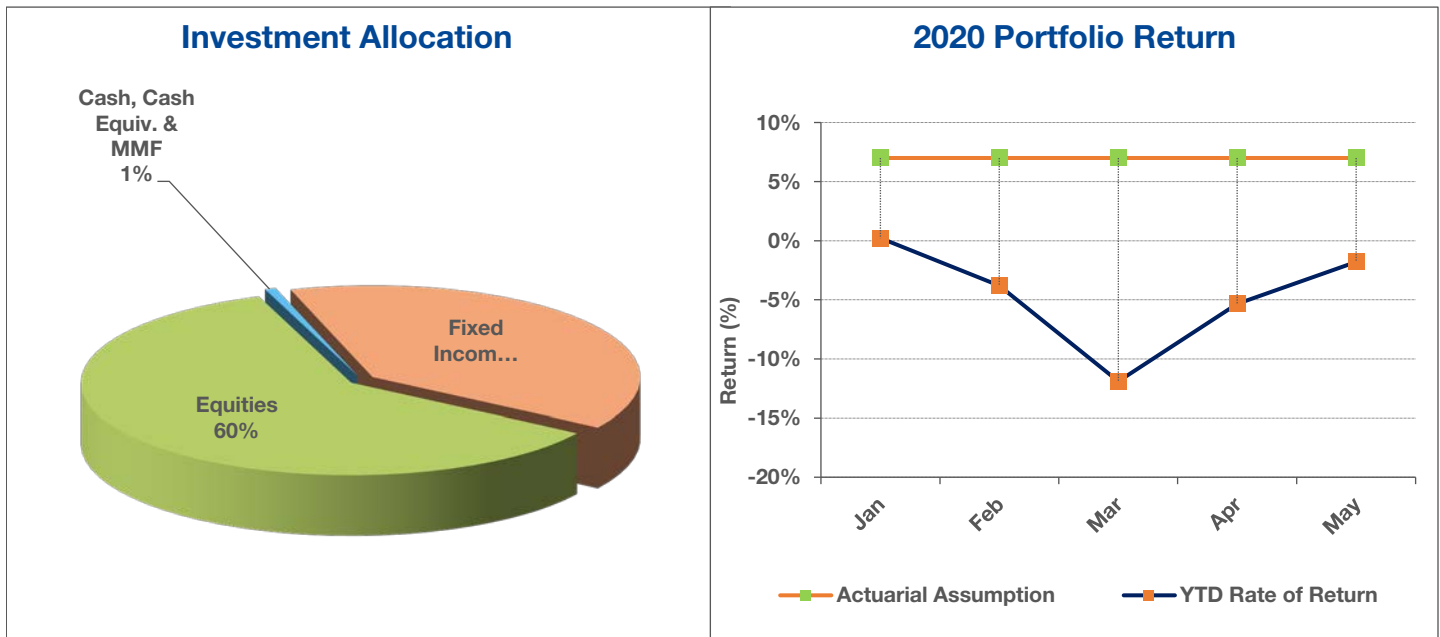
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

May 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3								0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9								16.9
Equities	27.3	24.8	21.9	24.7	26.1								26.1
Cash & Investments	45.4	43.3	39.6	42.0	43.3								43.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1								0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)								(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4								43.4

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1								45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2								0.4
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5								(0.8)
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)								(2.0)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3								(2.4)
Net Position, End	45.6	43.4	39.7	42.1	43.4								43.4

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%								-4.3%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%								-1.8%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%								7.0%

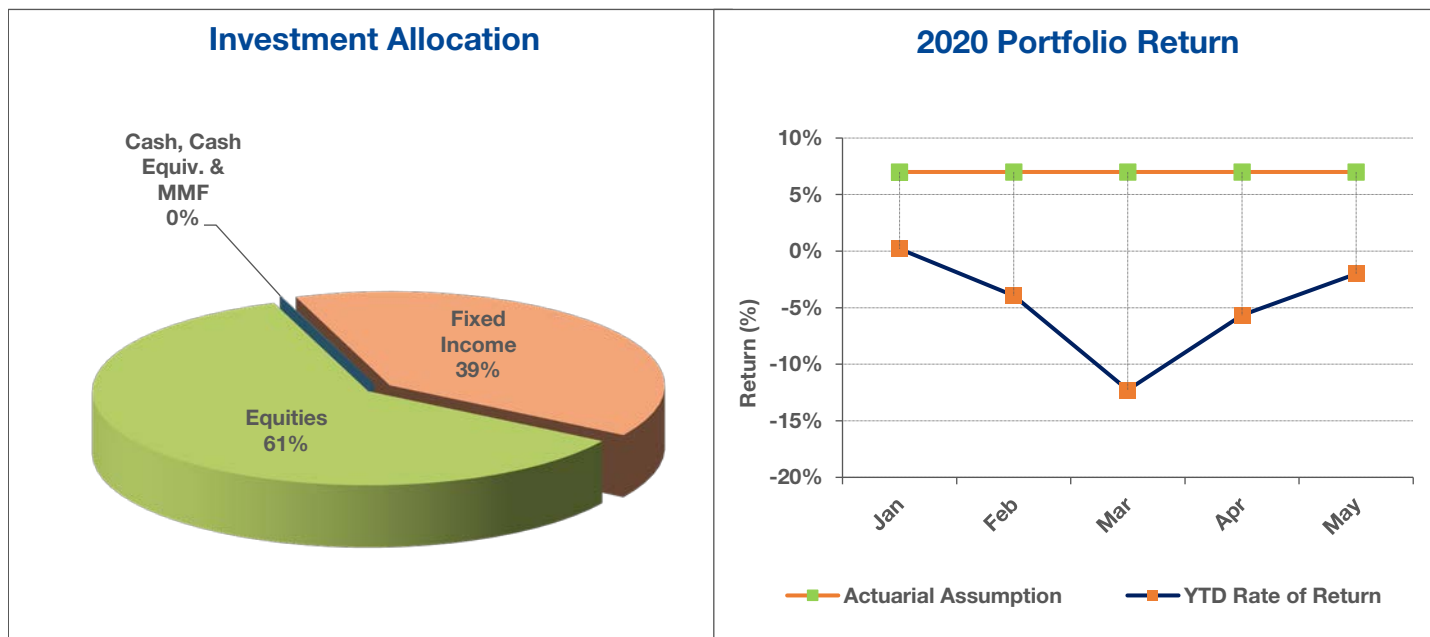
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$27,597 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

May 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0								0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1								18.1
Equities	28.9	26.6	23.2	26.3	27.7								27.7
Cash & Investments	48.1	45.8	41.7	44.4	45.8								45.8
Accrued Interest	0.1	0.1	0.1	0.1	0.1								0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)								(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9								45.9

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5								48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2								0.4
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6								(0.9)
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)								(2.0)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4								(2.5)
Net Position, End	48.2	45.9	41.8	44.5	45.9								45.9

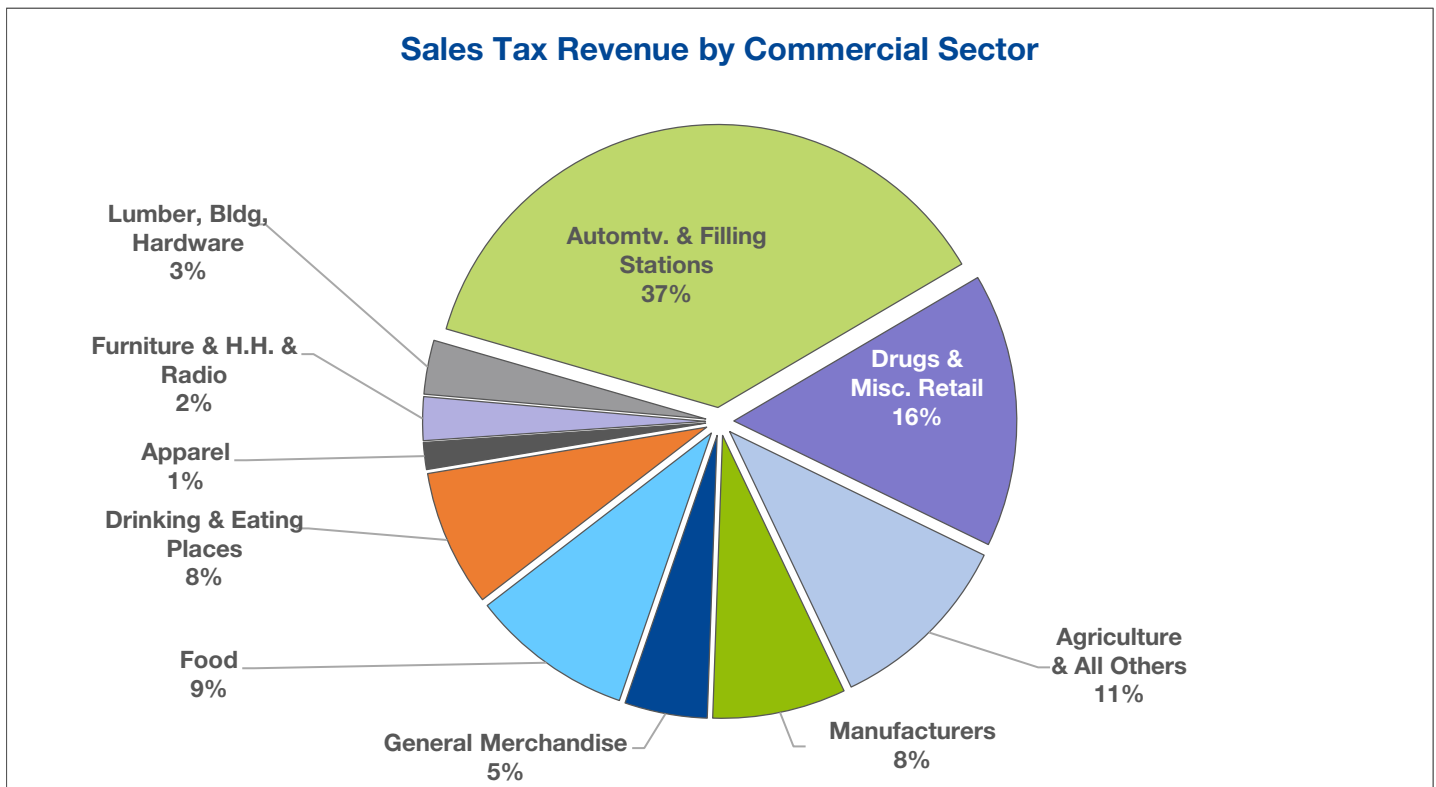
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%								-4.9%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%								-2.0%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%								7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$29,321 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 1st QUARTER 2020 May 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	3.14
Food	130,340	1,006,765	1,006,604	953,388	941,197	244,492	8.65
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	205,665	4.77
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	1.34
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	65,467	1.60
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	81,170	2.20
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	975,491	9.95
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	412,221	3.50
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	282,708	3.08
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	200,576	11.09
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	2,632,443	4.83

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

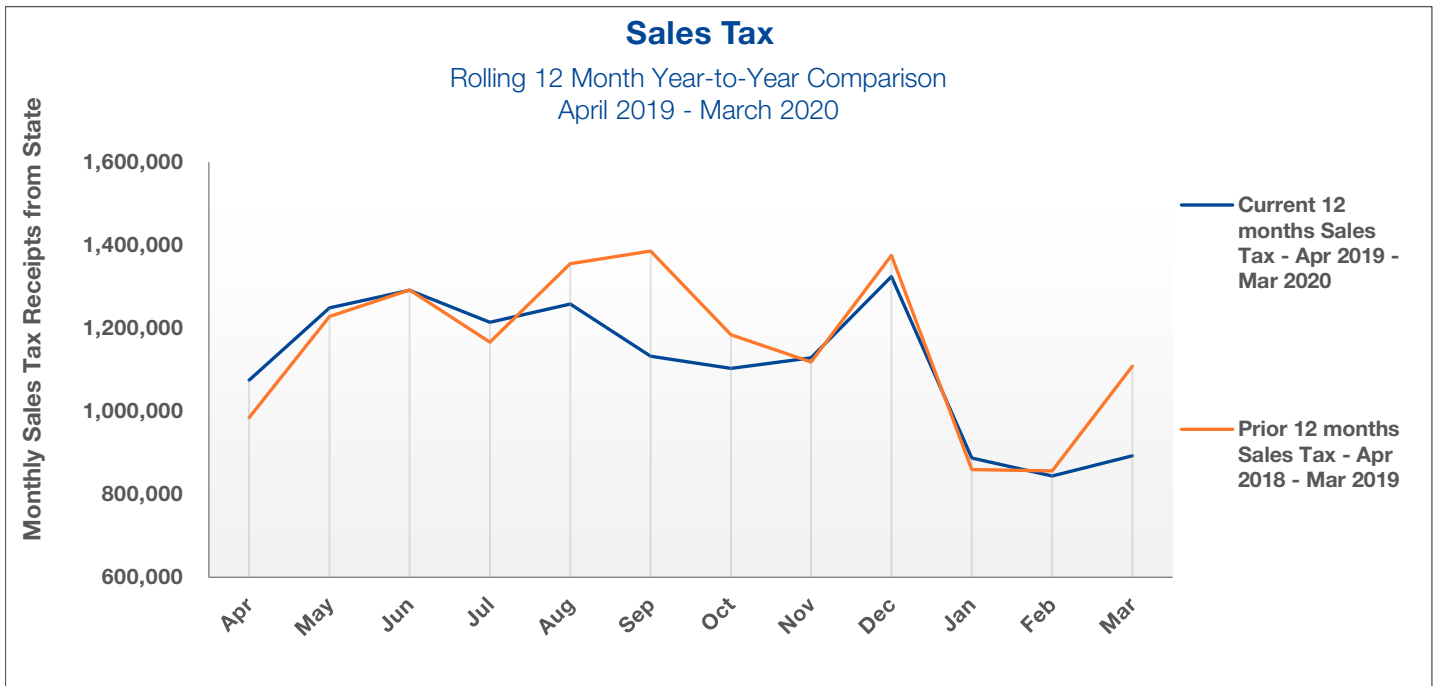
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

May 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742		1,109,773	
May	1,180,059	1,165,921	1,228,499	1,248,785		1,289,488	
Jun	1,340,236	1,212,131	1,292,198	1,291,734		1,333,837	
Jul	1,120,324	1,102,865	1,166,355	1,214,570		1,254,158	
Aug	1,214,604	1,205,700	1,355,113	1,258,118		1,299,125	
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	2,623,831	14,044,700	

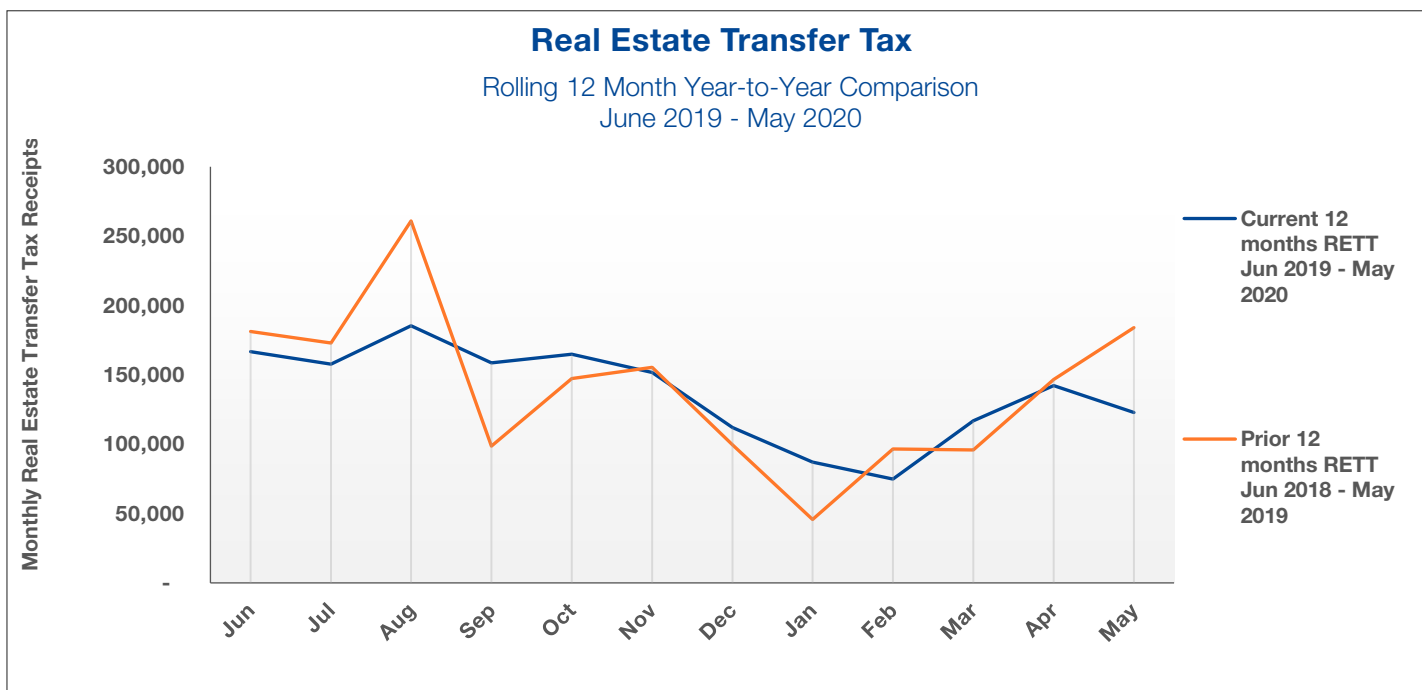
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

May 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589		160,055	
Jul	257,890	151,953	172,990	157,675		151,491	
Aug	129,550	181,565	260,905	185,358		178,087	
Sep	175,300	182,130	98,565	158,661		152,438	
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	543,726	1,600,000	

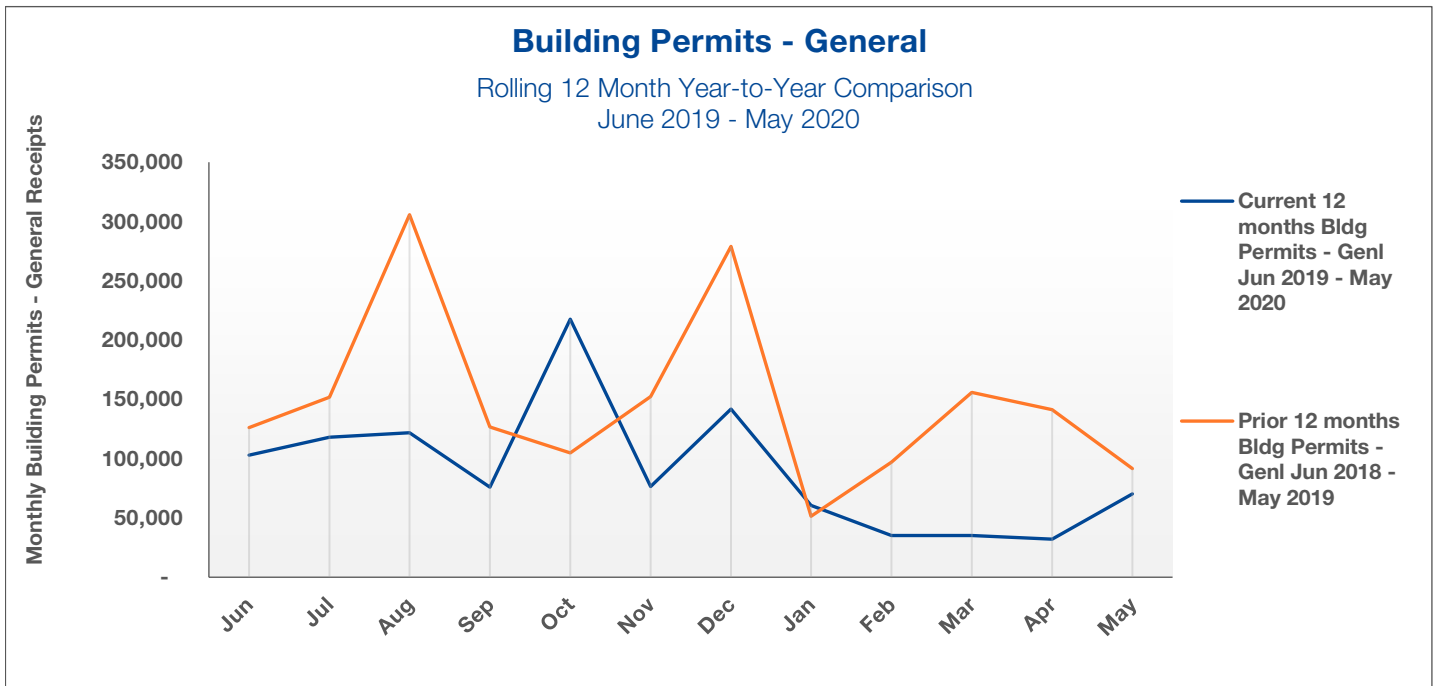
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

May 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912		96,132	
Jul	254,749	123,064	151,727	118,146		110,363	
Aug	224,568	112,043	305,724	121,735		113,716	
Sep	100,062	86,154	126,681	75,884		70,885	
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	233,335	1,300,000	

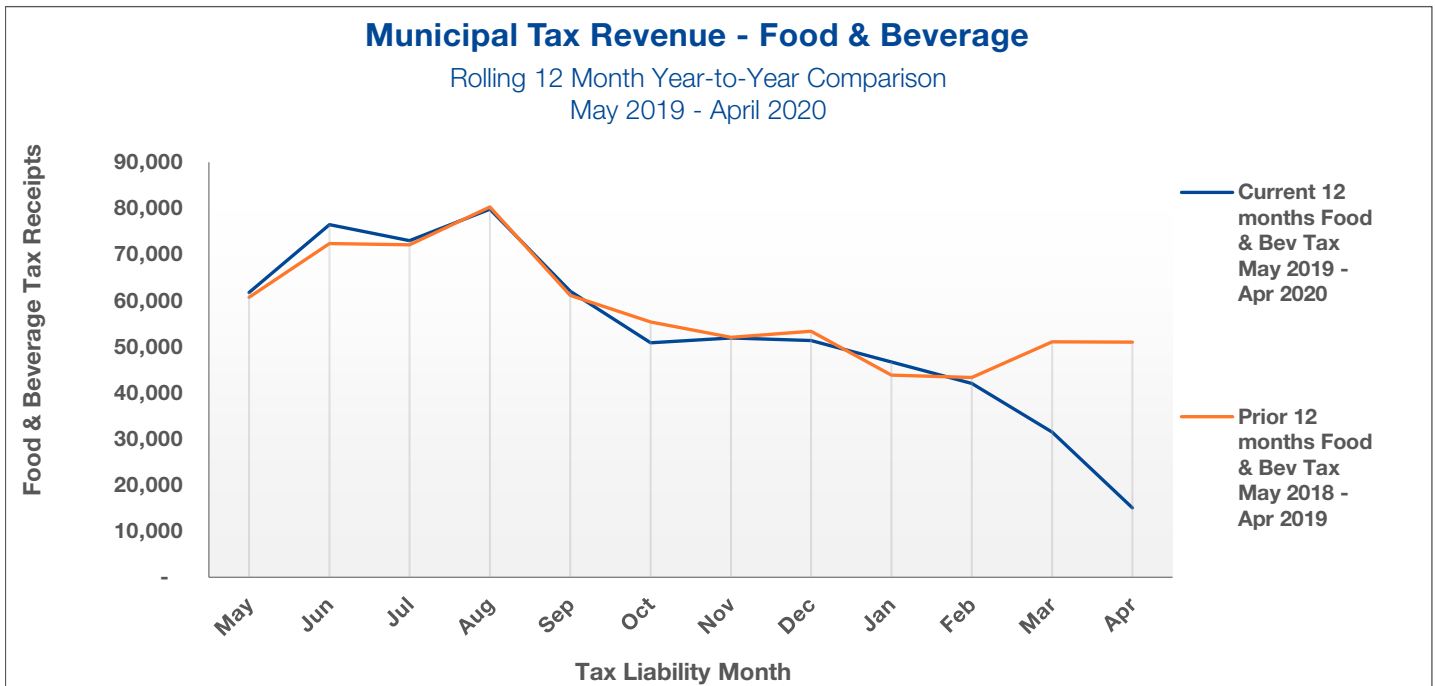
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

May 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	46,643	44,453	7%
Feb	43,625	43,397	40,103	43,313	42,022	43,895	13%
Mar	49,521	49,411	49,089	51,038	31,480	51,723	17%
Apr	50,408	52,964	55,107	50,993	15,045	51,678	19%
May	60,400	61,795	60,698	61,756		62,585	
Jun	72,455	73,027	72,347	76,492		77,519	
Jul	75,149	72,545	72,115	72,971		73,950	
Aug	76,096	78,054	80,300	79,815		80,887	
Sep	61,488	66,041	61,098	62,005		62,837	
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	135,191	705,000	

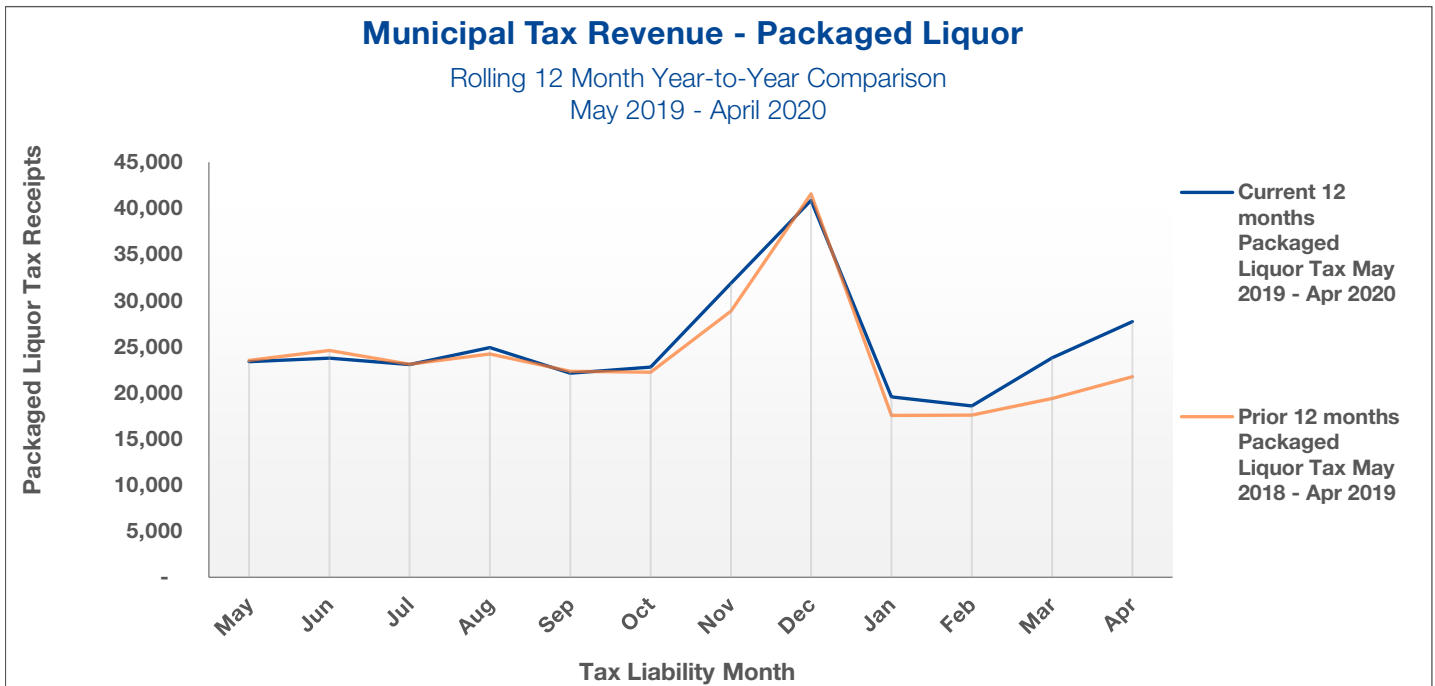
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. The revenue decrease between March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

May 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388		23,472	
Jun	23,339	23,346	24,574	23,770		23,855	
Jul	23,061	22,327	23,093	23,050		23,133	
Aug	21,314	20,380	24,190	24,902		24,991	
Sep	21,396	22,841	22,328	22,110		22,189	
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	89,629	290,000	

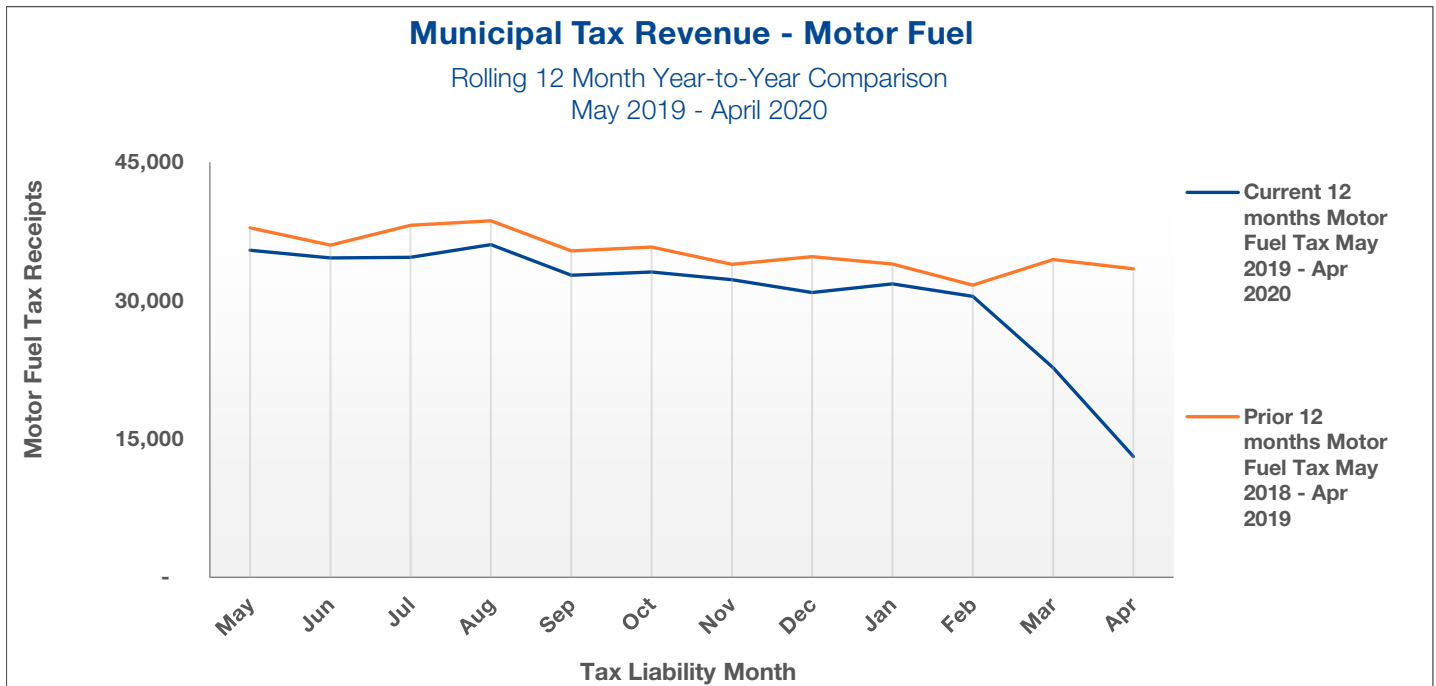
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. The revenue increase from March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

May 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440		34,805	
Jun	38,172	37,869	35,996	34,626		34,005	
Jul	36,969	37,822	38,170	34,699		34,077	
Aug	36,907	36,214	38,649	36,064		35,418	
Sep	34,596	35,726	35,402	32,746		32,159	
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	98,048	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

The revenue decrease between March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.