



# City of Highland Park



## Financial Status Report

June 2020  
(Unaudited)

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# CITY OF HIGHLAND PARK

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# CITY OF HIGHLAND PARK

## INTRODUCTION

The revenue and expenditure summaries and detail reports highlight the financial position of the City of Highland Park as compared to the amended budget for the period January 1, 2020 through June 30, 2020 (6 months - 50% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### Covid-19 Pandemic Economic Impact

Staff has been conducting a comprehensive study of the City's calendar year (CY) 2020 budget and a preliminary draft budget for CY2021 reflecting considerable decreases in revenue and fund balances as a result of the Covid-19 pandemic. The economic impact study process includes reviewing all City revenues for potential impact; developing assumptions for estimating impact; calculating City revenue & fund balance impact; developing a financial response plan; seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; implementing cost reduction measures; and monitoring revenue and assessing the need for longer-term actions. Cost reductions measures include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The Covid-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#).

The City Council adopted a related budget amendment at the July 13, 2020 City Council meeting reducing 2020 budgeted expenditures.

### Executive Summary - Revenue by Fund

- Revenue is \$35.6M or 43% of budget as compared to \$37.3M in the prior year.
  - The City is realizing Covid-19 negative economic impact in its economically sensitive revenues. June is the first full month of negative impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
  - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers and parking permits, in addition to the Covid-19 negative economic impact.
  - General Fund revenue is \$16.4M or 44% of budget as compared to \$18.3M in the prior year.
    - Interest Income is 62% of budget.
    - General taxes revenue is \$13.0M or 46% of budget compared to \$14.1M in the prior year.
    - Building Permits - General revenue is \$286k or 22% of revenue compared to \$640k in the prior year.
  - Water Fund revenue is \$3.9M or 41% of budget compared to \$3.8M in the prior year.
  - Sewer Fund revenue is \$2.1M or 40% of budget compared to \$2.2M in the prior year.
  - Motor Fuel Tax revenue is \$897k or 79% of budget compared to \$374k in the prior year. This is due to the State's increase in local government's distributive share as well as an IDOT grant in the amount of \$327k.
  - Multi-Modal Transportation Fund revenue is \$1.2M or 27% of budget compared to \$1.8M in the prior year. Revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year. Transit revenue is \$341k or 24% of budget compared to \$666k in the prior year.
  - Parking Fund revenue is \$543k or 34% of budget compared to \$322k in the prior year. Revenue is higher year-to-year due to \$800k budgeted for transfers-in vs. none budgeted or received in the prior year.
  - Housing Trust Fund revenue is \$16k or 3% of budget compared to \$76k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to Covid-19 negative economic impact. Refund for prior year demolition tax was issued in current year.

### Executive Summary - Expenditure by Fund

- Expenditures are \$32.2M or 34% of budget as compared to \$32.8M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$54.0M, a decrease of \$3.9M from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$92.5M, a decrease of \$1.7M from December 2019, given year-to-date investment returns and deductions in excess of contributions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020 based on 2020 amended budget<sup>2</sup> and unaudited fund balance as of January 1, 2020.

General Fund Balance <sup>1</sup>	
<b>Fund Balance - January 1, 2020 (audited)</b>	<b>25,865,900</b>
2020 Revenue	37,625,600
2020 Operating Expenditures	(36,559,900)
2020 Capital Expenditures, Debt, Transfers	(5,543,500)
<b>Fund Balance - December 31, 2020 (unaudited)</b>	<b>21,388,100</b>
% of Operating Expenditures	58.5%

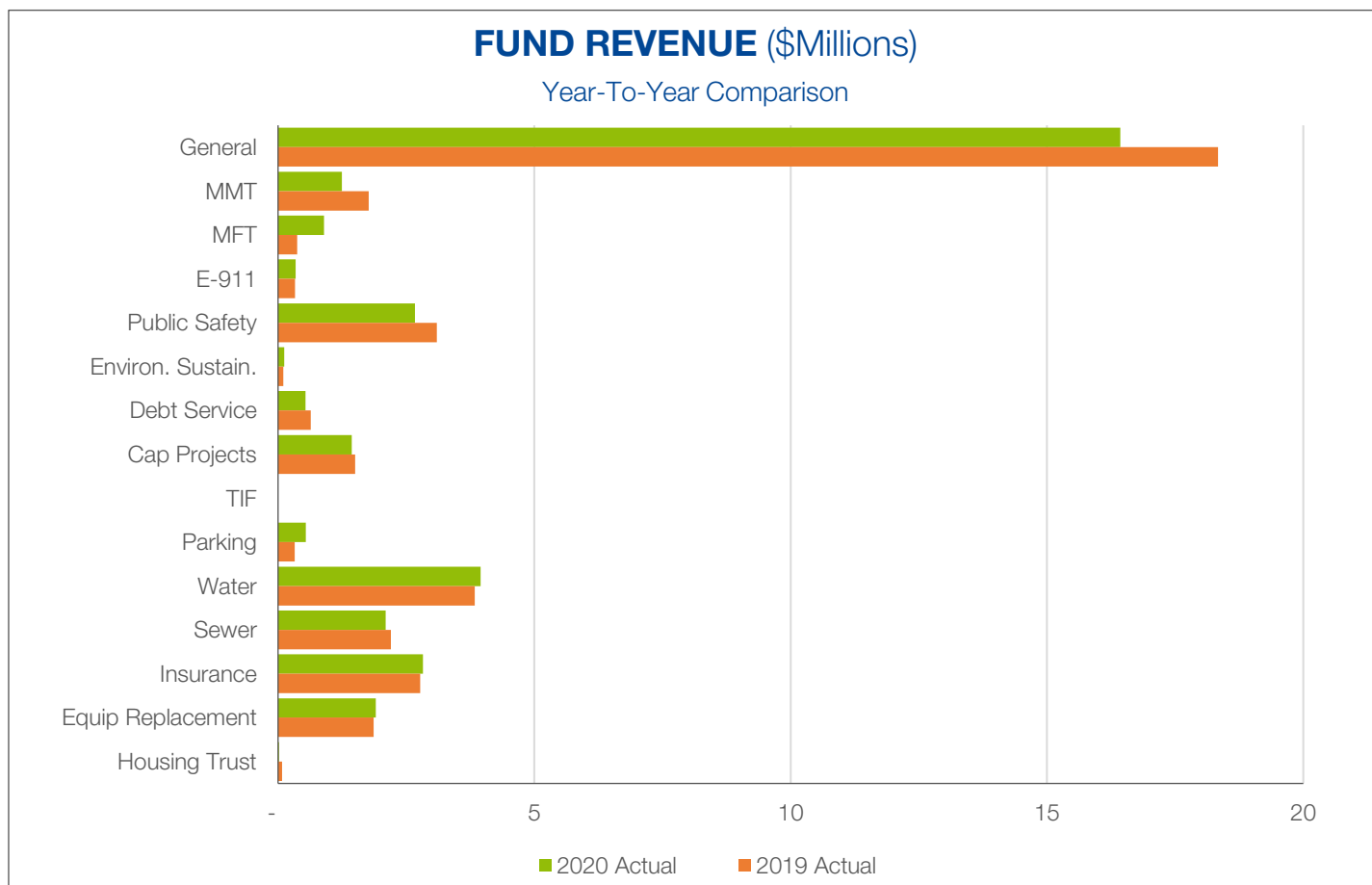
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. As amended through June 30, 2020. The budget has not been amended for any changes that may result from the Covid-19 economic environment.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

June 30, 2020

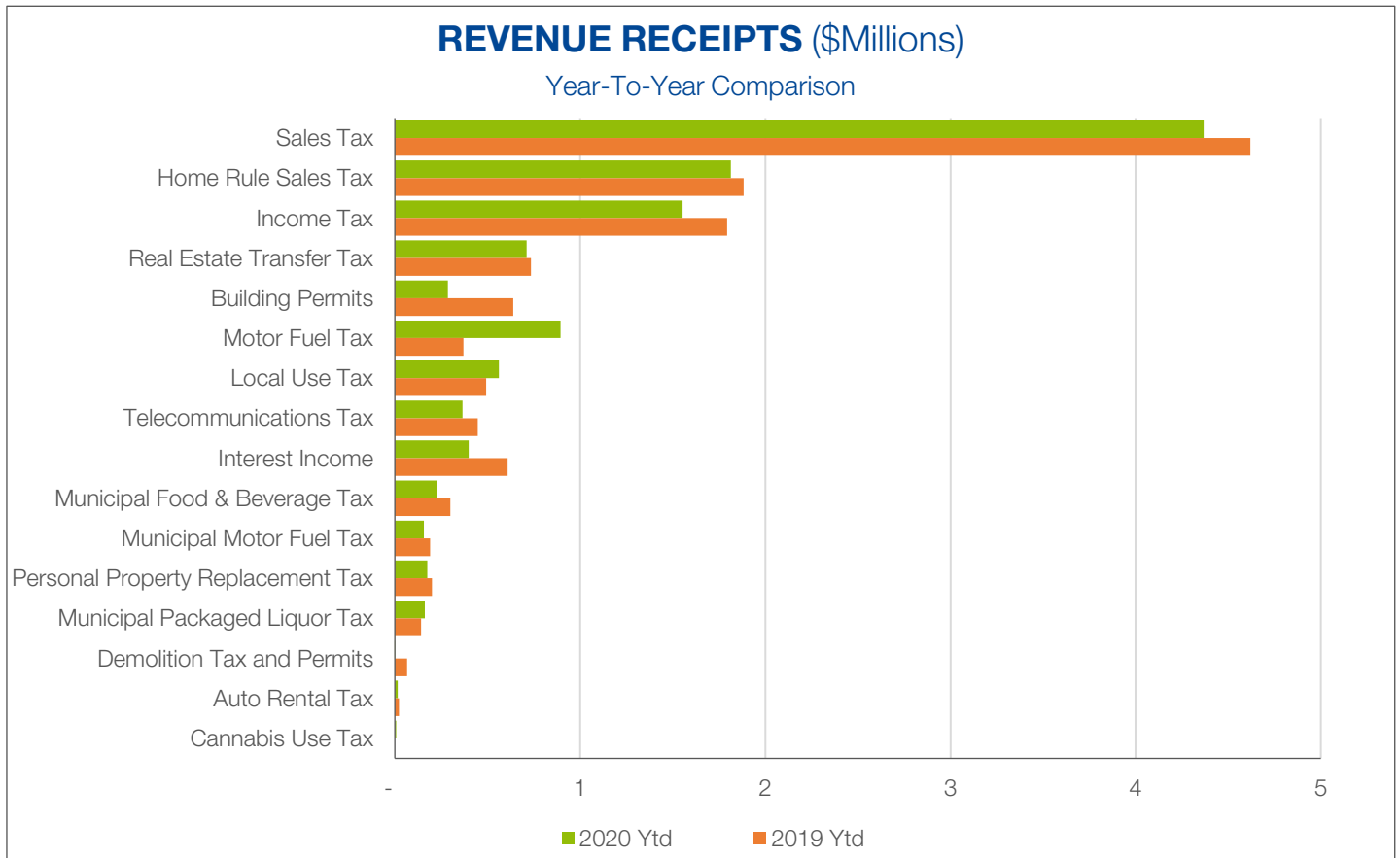


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	37,625,600	16,431,600	44%	18,338,800	43%
Multi-Modal Transportation (MMT)	4,622,900	1,243,600	27%	1,770,200	37%
Motor Fuel Tax (MFT)	1,130,000	896,900	79%	374,200	41%
E911	676,000	345,500	51%	329,900	50%
Public Safety Pension Levy	6,270,000	2,669,000	43%	3,096,000	50%
Environmental Sustainability	130,000	122,800	94%	102,200	59%
Debt Service	1,286,100	535,200	42%	635,900	48%
Capital Projects	3,802,100	1,439,800	38%	1,501,000	52%
Tax Increment Financing - Ravinia	179,700	152,200	85%	118,700	21%
Tax Increment Financing - Briergate	127,700	391,600	307%	-	0%
Parking	1,594,500	542,800	34%	322,300	38%
Water	9,604,500	3,949,200	41%	3,839,600	43%
Sewer	5,225,600	2,101,700	40%	2,201,600	45%
Insurance	5,687,100	2,824,400	50%	2,774,800	50%
Equipment Maintenance & Replacement	3,671,400	1,907,300	52%	1,862,700	52%
Housing Trust	658,000	16,500	3%	76,300	10%
<b>Grand Total, All Funds</b>	<b>82,291,200</b>	<b>35,570,100</b>	<b>43%</b>	<b>37,344,200</b>	<b>44%</b>

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

June 30, 2020



Revenue Source	Lag Time (mos) <sup>1</sup>	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	4,366,500	43.67%	4,619,400	48.21%
↓ Home Rule Sales Tax	3	4,044,700	1,813,700	44.84%	1,883,500	47.15%
↑ Income Tax	2	3,000,000	1,554,100	51.80%	1,794,600	56.65%
↓ Real Estate Transfer Tax	0	1,600,000	711,800	44.49%	735,200	44.15%
↓ Building Permits	0	1,300,000	285,900	21.99%	639,800	45.97%
↑ Motor Fuel Tax	1	1,125,600	894,700	79.49%	370,400	37.94%
↑ Local Use Tax	3	915,000	561,400	61.36%	492,900	49.42%
↓ Telecommunications Tax	3	850,000	365,600	43.01%	447,300	59.16%
↑ Interest Income	0	771,800	399,500	51.76%	609,500	38.58%
↓ Municipal Food & Beverage Tax	1	705,000	228,500	32.41%	298,900	42.61%
↓ Municipal Motor Fuel Tax	1	397,000	156,600	39.45%	190,700	46.61%
↑ Personal Property Replacement Tax	2	315,000	176,000	55.87%	201,200	56.41%
↑ Municipal Packaged Liquor Tax	1	290,000	162,600	56.07%	141,200	49.16%
↓ Demolition Tax and Permits	0	228,000	(10,200)	-4.47%	66,000	58.53%
↓ Auto Rental Tax	3	50,000	16,400	32.80%	22,400	49.88%
↑ Cannabis Use Tax	2	-	7,400	0.00%	-	0.00%
<b>Total</b>		<b>25,592,100</b>	<b>11,690,500</b>	<b>45.68%</b>	<b>12,513,000</b>	<b>48.08%</b>

### NOTES:

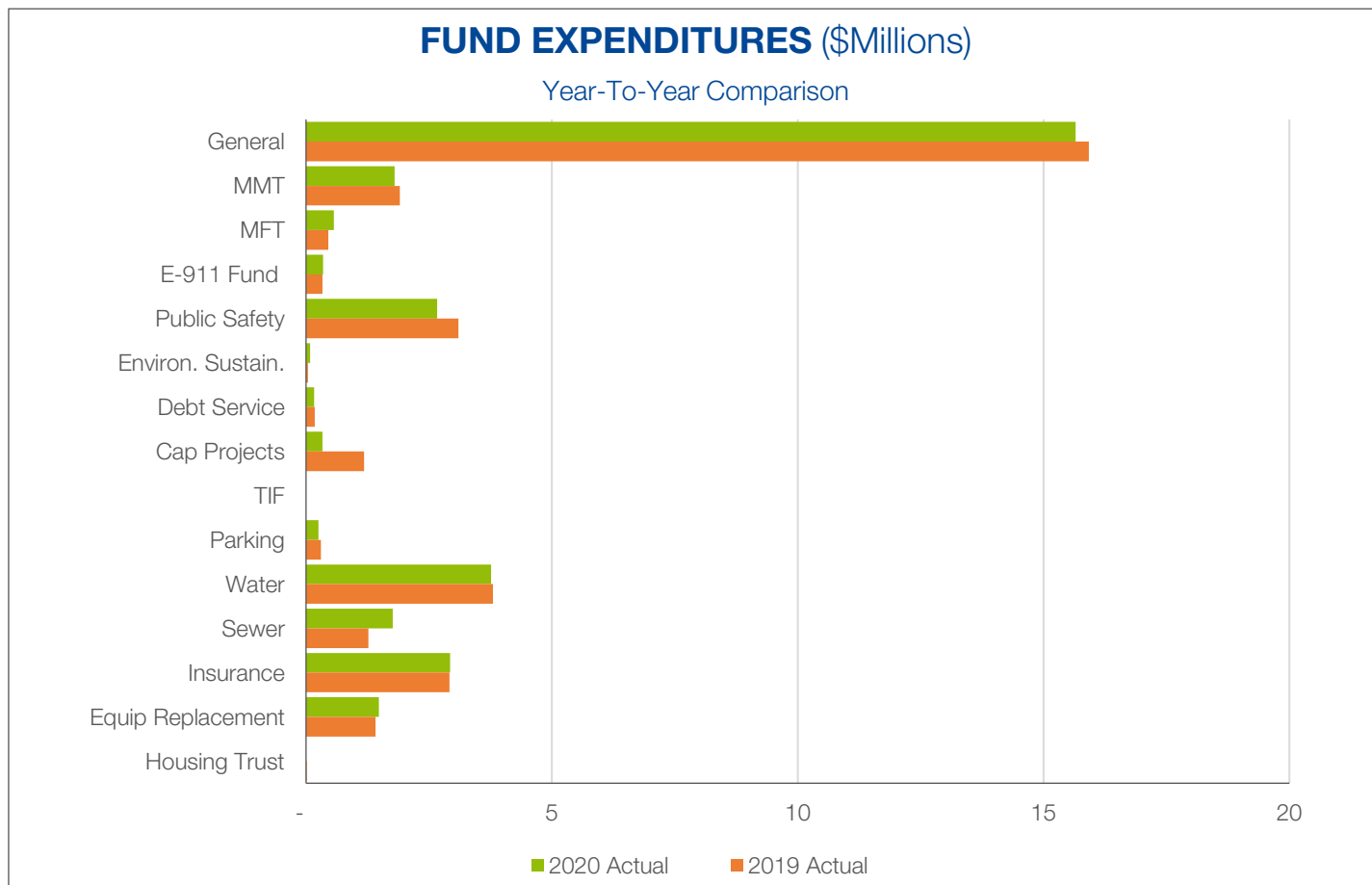
- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.



# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

June 30, 2020



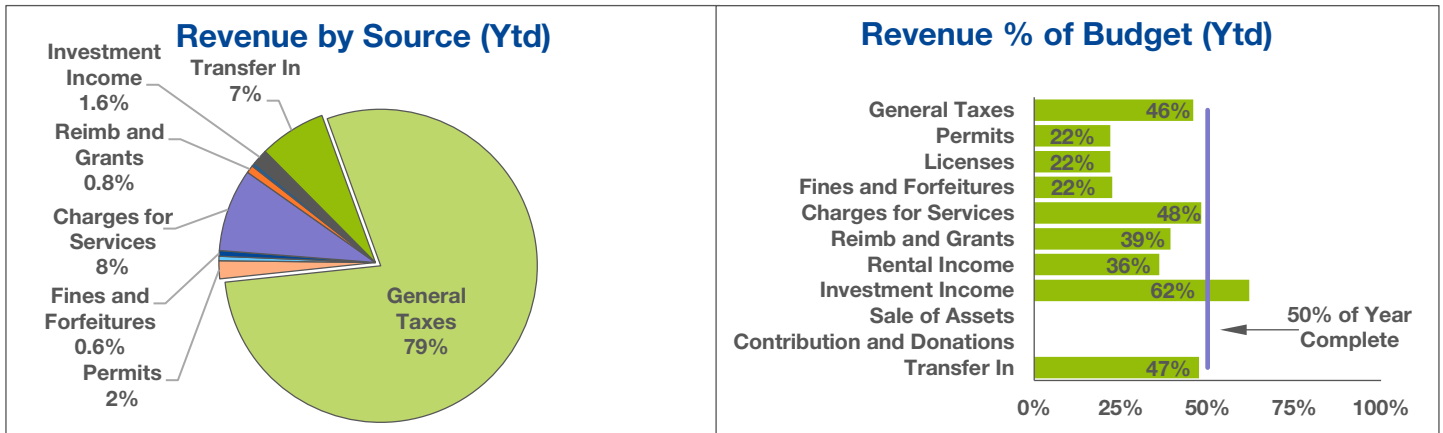
Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	42,103,400	15,654,000	37%	15,922,000	44%
↑ Multi-Modal Transportation (MMT)	4,890,900	1,800,600	37%	1,907,100	44%
↑ Motor Fuel Tax (MFT)	1,125,600	562,800	50%	450,200	50%
↑ E911	704,700	349,000	50%	330,800	47%
↑ Public Safety Pension Levy	6,270,000	2,669,000	43%	3,096,000	50%
↑ Environmental Sustainability	211,300	80,800	38%	39,700	44%
↑ Debt Service	1,275,400	162,400	13%	174,600	13%
↑ Capital Projects	4,652,800	335,400	7%	1,178,500	25%
↑ Tax Increment Financing - Ravinia	859,200	425,000	49%	17,200	1%
↑ Parking	1,698,400	255,000	15%	304,100	44%
↑ Water	11,339,800	3,765,900	33%	3,798,500	41%
↑ Sewer	6,728,300	1,762,900	26%	1,267,700	24%
↑ Insurance	6,020,800	2,930,200	49%	2,920,000	50%
↑ Equipment Maintenance & Replacement	5,244,000	1,480,300	28%	1,411,300	39%
↑ Housing Trust	422,100	-	0%	16,300	8%
<b>Grand Total, All Funds</b>	<b>93,546,700</b>	<b>32,233,400</b>	<b>34%</b>	<b>32,834,000</b>	<b>41%</b>



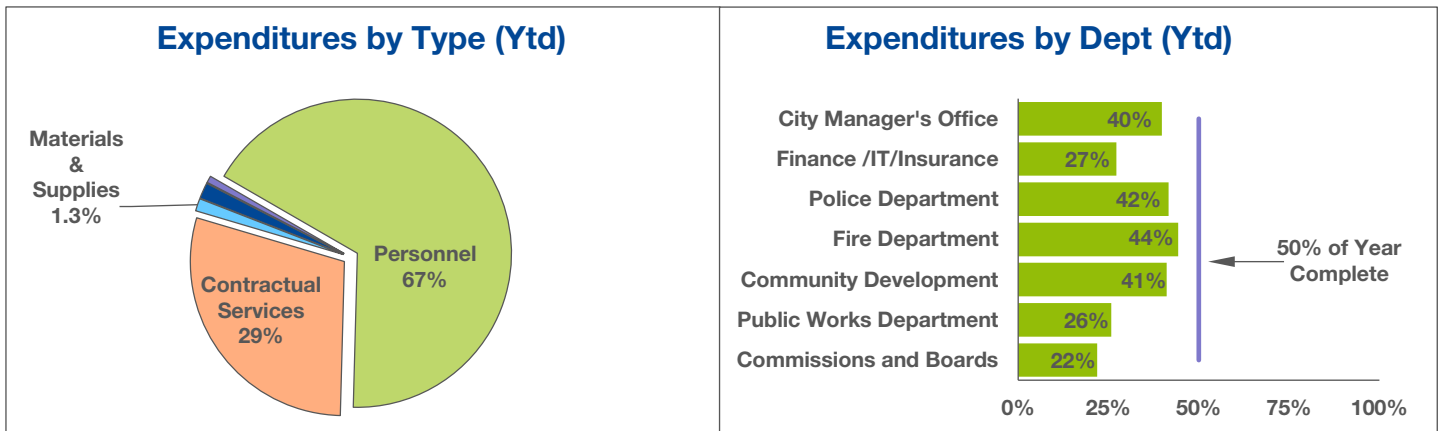
# CITY OF HIGHLAND PARK

## GENERAL FUND

June 30, 2020



Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	28,286,200	12,961,800	46%	14,137,000	50%
Permits	1,384,500	304,300	22%	675,500	45%
Licenses	342,800	75,300	22%	127,100	36%
Fines and Forfeitures	429,800	96,700	22%	188,100	35%
Charges for Services	2,918,500	1,404,600	48%	1,664,000	50%
Reimb and Grants	332,400	130,700	39%	102,900	36%
Rental Income	179,500	64,700	36%	110,200	58%
Investment Income	420,000	260,300	62%	316,400	31%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	2,100	0%	300	0%
Transfer In	2,381,900	1,131,100	47%	1,017,300	49%
<b>Total</b>	<b>37,625,600</b>	<b>16,431,600</b>	<b>44%</b>	<b>18,338,800</b>	<b>43%</b>



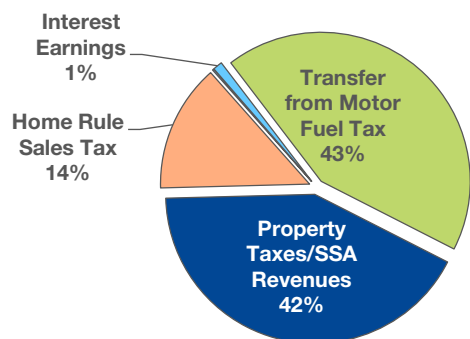
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	5,484,100	2,180,400	40%	2,490,700	51%
Finance /IT/Insurance	5,700,700	1,548,800	27%	1,436,600	31%
Police Department	12,547,800	5,225,100	42%	5,224,100	46%
Fire Department	7,717,800	3,421,800	44%	3,356,200	46%
Community Development	3,496,000	1,437,500	41%	1,363,100	46%
Public Works Department	7,010,800	1,808,400	26%	2,024,400	42%
Commissions and Boards	146,200	32,000	22%	26,900	36%
<b>Total</b>	<b>42,103,400</b>	<b>15,654,000</b>	<b>37%</b>	<b>15,922,000</b>	<b>44%</b>

# CITY OF HIGHLAND PARK

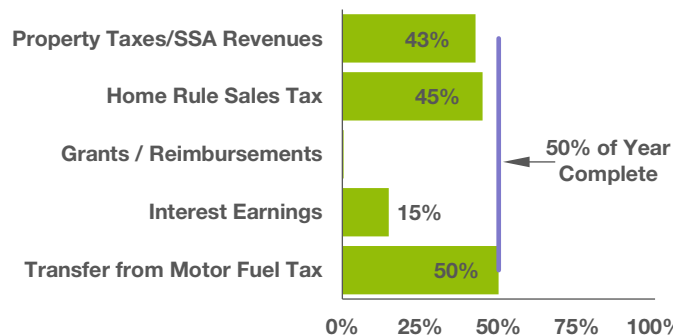
## CAPITAL PROJECT FUND

June 30, 2020

### Revenue by Source (Ytd)

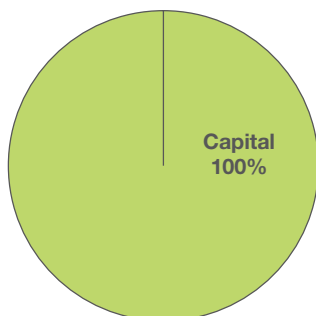


### Revenue % of Budget (Ytd)

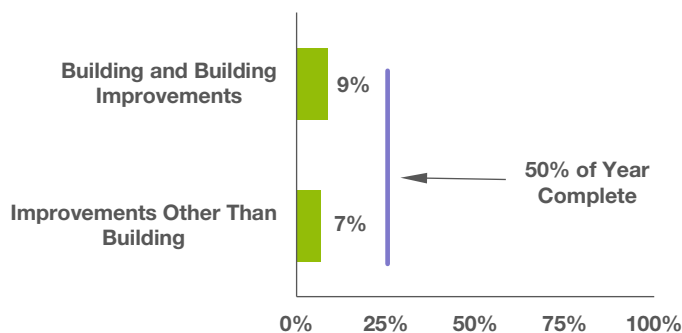


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	1,423,500	606,000	43%	592,500	50%
Home Rule Sales Tax	444,700	199,500	45%	207,200	47%
Grants / Reimbursements	600,100	2,300	0%	250,500	69%
Interest Earnings	99,200	14,700	15%	75,600	62%
Transfer from Motor Fuel Tax	1,234,600	617,300	50%	375,200	50%
<b>Total</b>	<b>3,802,100</b>	<b>1,439,800</b>	<b>38%</b>	<b>1,501,000</b>	<b>52%</b>

### Expenditures by Type (Ytd)



### Expenditures by Source (Ytd)



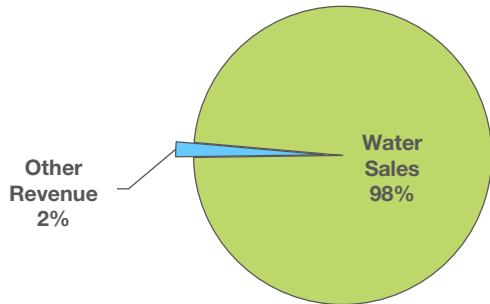
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	860,000	75,000	9%	-	0%
Improvements Other Than Building	3,792,800	260,400	7%	1,178,500	28%
<b>Total</b>	<b>4,652,800</b>	<b>335,400</b>	<b>7%</b>	<b>1,178,500</b>	<b>28%</b>

# CITY OF HIGHLAND PARK

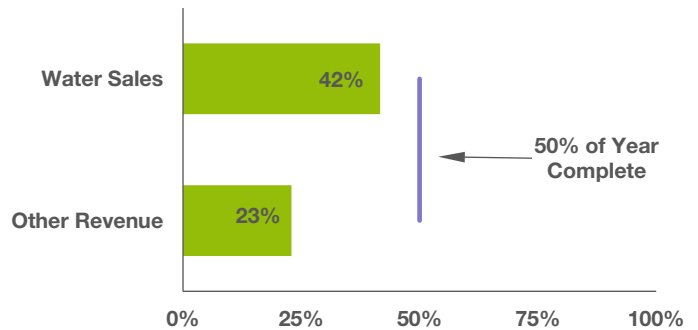
## WATER FUND

June 30, 2020

**Revenue by Source (Ytd)**

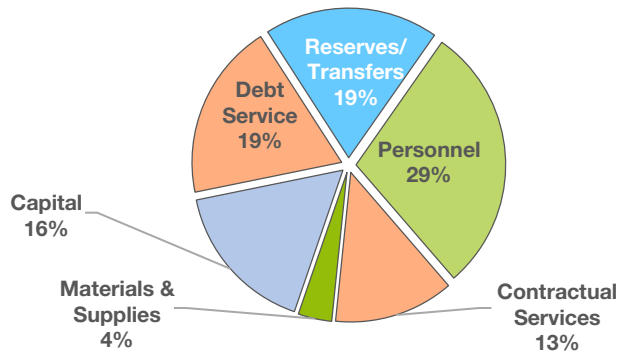


**Revenue % of Budget (Ytd)**

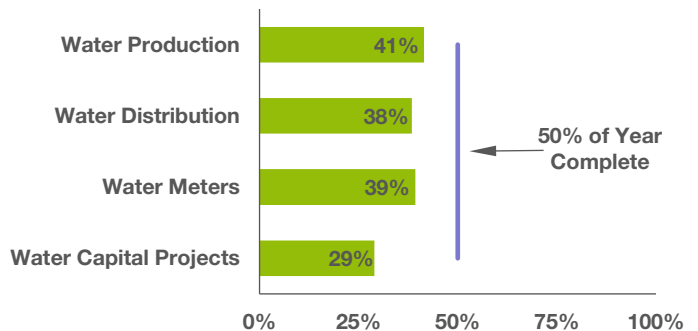


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	3,885,800	42%	3,674,000	43%
Other Revenue	276,900	63,400	23%	165,600	46%
<b>Total</b>	<b>9,604,500</b>	<b>3,949,200</b>	<b>41%</b>	<b>3,839,600</b>	<b>43%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



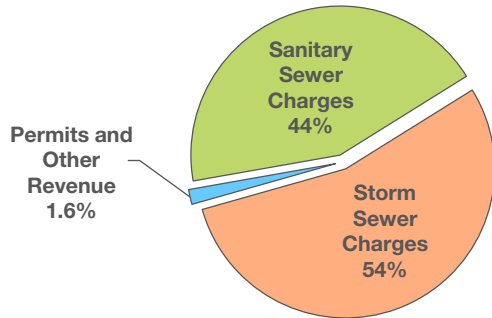
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,387,200	989,700	41%	983,900	44%
Water Distribution	1,370,600	526,100	38%	522,800	42%
Water Meters	507,800	199,800	39%	200,500	43%
Water Capital Projects	7,074,200	2,050,300	29%	2,091,300	39%
<b>Total</b>	<b>11,339,800</b>	<b>3,765,900</b>	<b>33%</b>	<b>3,798,500</b>	<b>41%</b>

# CITY OF HIGHLAND PARK

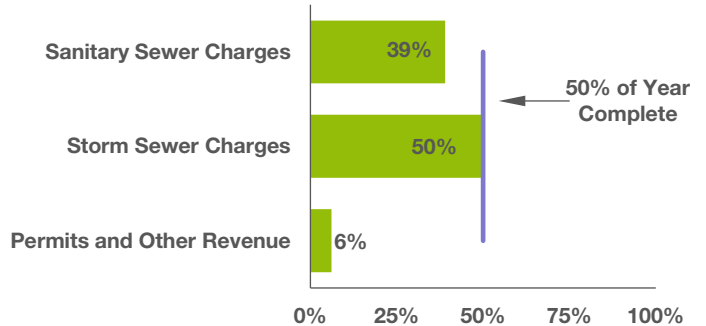
## SEWER FUND

June 30, 2020

**Revenue by Source (Ytd)**

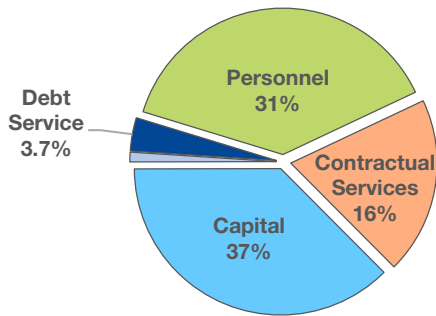


**Revenue % of Budget (Ytd)**

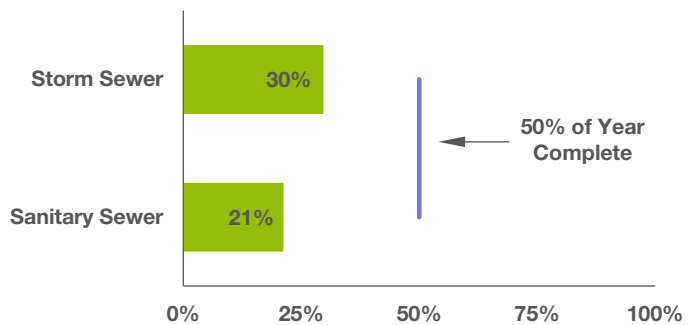


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	922,800	39%	986,500	44%
Storm Sewer Charges	2,304,000	1,145,000	50%	1,155,300	50%
Permits and Other Revenue	556,600	33,900	6%	59,800	17%
<b>Total</b>	<b>5,225,600</b>	<b>2,101,700</b>	<b>40%</b>	<b>2,201,600</b>	<b>45%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	3,938,000	1,170,200	30%	699,200	26%
Sanitary Sewer	2,790,300	592,700	21%	568,500	23%
<b>Total</b>	<b>6,728,300</b>	<b>1,762,900</b>	<b>26%</b>	<b>1,267,700</b>	<b>24%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

June 30, 2020

### EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

#### General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **State Sales Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **State Auto Rental Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order and its impact on travel.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic State executive stay at home order.
- **Real Estate Transfer Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of Covid-19 pandemic State executive stay at home order.
- **Building Permits - General** – Revenue is lower than budget likely due to the impact of Covid-19 pandemic State executive stay-at-home order.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of Covid-19 pandemic State executive stay at home order.
- **Fines - Police** – Revenue is lower than budget significantly due to the City not issuing citations during the Covid-19 pandemic State executive stay at home order.
- **Fines - Red Light Cameras** – Revenue is lower than budget due to the red light camera contract not renewed. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the Covid-19 pandemic State executive stay at home order.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the Covid-19 pandemic State executive stay at home order. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Admin Hearing Fees** – Revenue is lower than budget as a result of postponing administrative hearings due to due to the Covid-19 pandemic State executive stay at home order.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the Covid-19 pandemic State executive stay at home order.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the Covid-19 pandemic.

#### Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the Covid-19 pandemic State executive stay at home order and its impact on travel.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the Covid-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the Covid-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

June 30, 2020

### Multi-Modal Fund

- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

### Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Interest** – Revenue is less than anticipated and will not meet budget.

### Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the Covid-19 pandemic State executive stay at home order.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the Covid-19 pandemic State executive stay at home order.

### Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Interest** – Revenue is less than anticipated and will not meet budget.

### Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Interest** – Revenue is less than anticipated and will not meet budget.

### Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

### Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.
- **Demolition Permit** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic State executive stay at home order.

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

June 30, 2020

### EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

### NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### June 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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#### 111 General

General Taxes	28,286,200	12,961,809	46%	14,137,042	50%
Permits	1,384,500	304,298	22%	675,518	45%
Licenses	342,825	75,334	22%	127,082	36%
Fines and Forfeitures	429,768	96,727	23%	188,078	35%
Charges for Services	2,918,463	1,404,647	48%	1,664,010	50%
Reimbursements and Grants	332,415	130,729	39%	102,935	36%
Rental Income	179,528	64,657	36%	110,217	58%
Interest Earnings	420,000	260,272	62%	316,353	31%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
Contributions and Donations	-	2,122	0%	267	92%
Transfers	2,381,900	1,131,050	47%	1,017,321	49%
<b>Total General</b>	<b>37,625,599</b>	<b>16,431,645</b>	<b>44%</b>	<b>18,338,824</b>	<b>43%</b>

#### 121 Multi-Modal Transportation

General Taxes	1,900,100	796,453	42%	852,006	49%
Permits	27,000	7,900	29%	27,560	52%
Licenses	1,071,700	23,108	2%	54,710	5%
Fines and Forfeitures	14,000	3,051	22%	5,379	31%
Charges for Services	68,578	54,488	79%	52,605	70%
Reimbursements and Grants	1,525,518	351,788	23%	692,266	42%
Interest Earnings	16,000	6,852	43%	10,634	42%
Transfers	-	-	0.00%	75,000	50%
<b>Total Multi-Modal Transportation</b>	<b>4,622,896</b>	<b>1,243,640</b>	<b>27%</b>	<b>1,770,160</b>	<b>37%</b>

#### 122 Motor Fuel Tax

General Taxes	1,125,600	894,706	79%	370,363	41%
Interest Earnings	4,400	2,244	51%	3,812	36%
<b>Total Motor Fuel Tax</b>	<b>1,130,000</b>	<b>896,950</b>	<b>79%</b>	<b>374,175</b>	<b>41%</b>

#### 124 E-911

Reimbursements and Grants	675,000	344,295	51%	328,835	50%
Interest Earnings	1,000	1,161	116%	1,052	38%
<b>Total E-911</b>	<b>676,000</b>	<b>345,456</b>	<b>51%</b>	<b>329,887</b>	<b>50%</b>

#### 128 Public Safety Pension Levy

General Taxes	6,270,000	2,669,023	43%	3,095,991	50%
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>2,669,023</b>	<b>43%</b>	<b>3,095,991</b>	<b>50%</b>

#### 129 Environmental Sustainability

Charges for Services	130,000	121,374	93%	99,847	60%
Interest Earnings	-	1,377	0%	2,324	48%
<b>Total Environmental Sustainability</b>	<b>130,000</b>	<b>122,751</b>	<b>94%</b>	<b>102,171</b>	<b>59%</b>

#### 131 Debt Service

General Taxes	1,207,400	519,133	43%	617,168	50%
Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	5,910	44%	8,636	34%
<b>Total Debt Service</b>	<b>1,286,125</b>	<b>535,156</b>	<b>42%</b>	<b>635,917</b>	<b>48%</b>



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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### 141 Capital Projects

General Taxes	1,868,200	805,506	43%	799,719	49%
Reimbursements and Grants	600,100	2,344	0%	250,508	69%
Interest Earnings / Bond Proceeds	99,200	14,697	15%	75,605	62%
Transfers	1,234,600	617,300	50%	375,200	50%
<b>Total Capital Projects</b>	<b>3,802,100</b>	<b>1,439,846</b>	<b>38%</b>	<b>1,501,032</b>	<b>52%</b>

### 143 Tax Increment Financing - Ravinia

General Taxes	179,700	148,755	83%	107,878	45%
Interest Earnings	-	3,466	0%	10,846	51%
<b>Total Tax Increment Financing - Ravinia</b>	<b>179,700</b>	<b>152,221</b>	<b>85%</b>	<b>118,725</b>	<b>21%</b>

### 144 Tax Increment Financing - Briergate

General Taxes	126,500	390,829	309%	-	0%
Interest Earnings	1,200	812	68%	-	0%
<b>Total Tax Increment Financing - Briergate</b>	<b>127,700</b>	<b>391,640</b>	<b>307%</b>	<b>-</b>	<b>0%</b>

### 211 Parking

Fines and Forfeitures	208,312	61,433	29%	132,461	51%
Charges for Services	578,000	74,229	13%	178,876	32%
Reimbursements and Grants	-	474	0%	-	0%
Interest Earnings	8,200	6,695	82%	5,937	49%
Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
Total Transfers	800,000	400,000	50%	-	0%
<b>Total Parking</b>	<b>1,594,512</b>	<b>542,831</b>	<b>34%</b>	<b>322,275</b>	<b>38%</b>

### 212 Water

Permits	85,000	7,935	9%	33,845	33%
Fines and Forfeitures	7,500	1,895	25%	4,950	50%
Charges for Services	9,353,600	3,900,515	42%	3,687,764	43%
Reimbursements and Grants	76,400	5,151	7%	45,521	53%
Bond Proceeds / Interest Earnings	82,000	33,677	41%	67,520	50%
<b>Total Water</b>	<b>9,604,500</b>	<b>3,949,173</b>	<b>41%</b>	<b>3,839,600</b>	<b>43%</b>

### 214 Sewer

Permits	35,000	3,735	11%	9,080	30%
Charges for Services	4,699,000	2,085,160	44%	2,157,679	47%
Reimbursements and Grants	458,000	-	0%	8,907	4%
Bond Proceeds / Interest Earnings	33,600	12,852	38%	25,969	50%
<b>Total Sewer</b>	<b>5,225,600</b>	<b>2,101,746</b>	<b>40%</b>	<b>2,201,635</b>	<b>45%</b>

### 221 Insurance

Reimbursements and Grants	1,294,306	633,237	49%	662,812	49%
Interest Earnings	31,500	10,513	33%	21,686	52%
Transfers	4,361,252	2,180,626	50%	2,090,281	50%
<b>Total Insurance</b>	<b>5,687,058</b>	<b>2,824,376</b>	<b>50%</b>	<b>2,774,779</b>	<b>50%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

June 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,600,191	1,875,042	52%	1,805,136	52%
↑ Bond Proceeds / Interest Earnings	48,200	27,275	57%	48,754	51%
↑ Sale of Assets	13,000	-	0%	8,766	66%
↑ Transfers	10,000	5,000	50%	-	0.00%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>3,671,391</b>	<b>1,907,317</b>	<b>52%</b>	<b>1,862,655</b>	<b>52%</b>
321 Housing Trust					
↓ General Taxes	200,000	(10,000)	-5%	60,003	60%
↓ Permits	28,000	(225)	-1%	6,000	47%
↑ Interest Earnings	13,000	11,676	90%	10,323	46%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ <b>Total Housing Trust</b>	<b>658,000</b>	<b>16,451</b>	<b>3%</b>	<b>76,326</b>	<b>10%</b>
— <b>Grand Total, All Funds</b>	<b>82,291,181</b>	<b>35,570,222</b>	<b>43%</b>	<b>37,344,151</b>	<b>44%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

### June 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	5,484,056	2,180,372	40%	2,490,681	51%
Finance Department	5,700,670	1,548,802	27%	1,436,634	31%
Police Department	12,547,861	5,225,165	42%	5,224,117	46%
Fire Department	7,717,769	3,421,775	44%	3,356,212	46%
Community Development	3,496,006	1,437,479	41%	1,363,078	46%
Public Works & Engineering	2,822,316	1,106,989	39%	1,118,291	45%
Facilities	4,188,501	701,427	17%	906,147	39%
Commissions	146,205	32,010	22%	26,877	36%
<b>Total General</b>	<b>42,103,384</b>	<b>15,654,018</b>	<b>37%</b>	<b>15,922,037</b>	<b>44%</b>
121 Multi-Modal Transportation					
Street & Sidewalk	3,372,023	1,327,187	39%	1,340,830	45%
Transit Ravinia	312,382	116	0%	65,633	24%
Transit (PACE)	1,206,517	473,295	39%	500,604	46%
<b>Total Multi-Modal Transportation</b>	<b>4,890,922</b>	<b>1,800,598</b>	<b>37%</b>	<b>1,907,067</b>	<b>44%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,125,600</b>	<b>562,800</b>	<b>50%</b>	<b>450,200</b>	<b>50%</b>
124 E911					
<b>Total E911</b>	<b>704,650</b>	<b>349,004</b>	<b>50%</b>	<b>330,844</b>	<b>47%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension Levy</b>	<b>6,270,000</b>	<b>2,669,023</b>	<b>43%</b>	<b>3,095,991</b>	<b>50%</b>
129 Environmental Sustainability					
<b>Total Environmental Sustainability</b>	<b>211,324</b>	<b>80,781</b>	<b>38%</b>	<b>39,680</b>	<b>44%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,275,400</b>	<b>162,419</b>	<b>13%</b>	<b>174,631</b>	<b>13%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>4,652,800</b>	<b>335,437</b>	<b>7%</b>	<b>1,178,504</b>	<b>25%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>859,249</b>	<b>424,998</b>	<b>49%</b>	<b>-</b>	<b>0%</b>
211 Parking					
Parking Enforcement	388,936	119,860	31%	139,957	43%
Parking - Indoor, On and Off Street	339,927	104,988	31%	139,393	46%
Parking Construction and Improvements	969,500	30,114	3%	24,750	42%
<b>Total Parking</b>	<b>1,698,363</b>	<b>254,962</b>	<b>15%</b>	<b>304,100</b>	<b>44%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

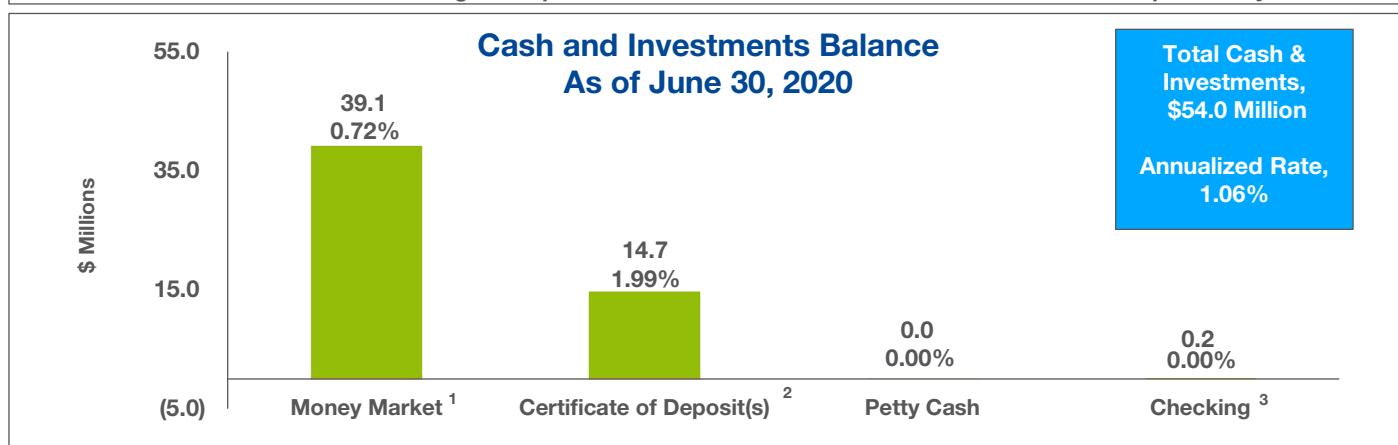
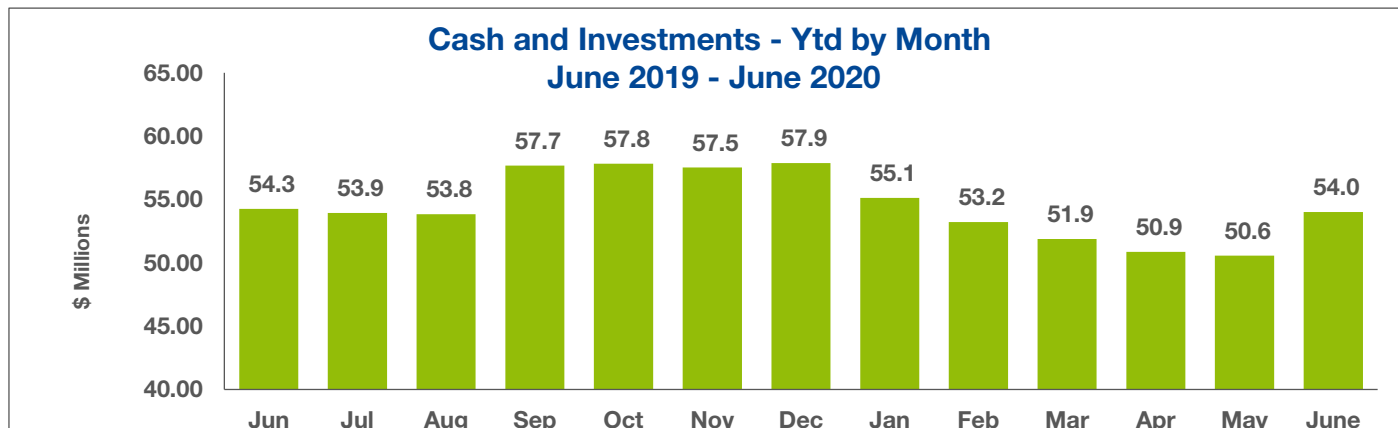
### June 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,387,210	989,710	41%	983,944	44%
↑ Water Distribution	1,370,637	526,069	38%	522,755	42%
↑ Meters	507,779	199,789	39%	200,546	43%
↑ Cap Improvements/Water Debt Svc/Transfers	7,074,200	2,050,348	29%	2,091,244	39%
↑ <b>Total Water</b>	<b>11,339,826</b>	<b>3,765,916</b>	<b>33%</b>	<b>3,798,489</b>	<b>41%</b>
214 Sewer					
↑ Storm Drainage	3,938,002	1,170,197	30%	699,239	26%
↑ Sanitary Sewer Operations	2,790,285	592,739	21%	568,436	23%
↑ <b>Total Sewer</b>	<b>6,728,287</b>	<b>1,762,937</b>	<b>26%</b>	<b>1,267,675</b>	<b>24%</b>
221 Insurance					
↑ Wellness Program	53,161	5,925	11%	20,330	33%
↑ Insurance Health & Dental	5,967,644	2,924,285	49%	2,899,654	50%
↑ <b>Total Insurance</b>	<b>6,020,806</b>	<b>2,930,210</b>	<b>49%</b>	<b>2,919,983</b>	<b>50%</b>
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,993,230	575,803	29%	678,450	32%
↑ Police	755,607	394,483	52%	135,972	41%
↑ Fire	1,040,640	94,896	9%	111,797	44%
↑ Public Works	1,454,543	415,164	29%	485,049	38%
↑ <b>Total Equip. Maint. &amp; Replacement</b>	<b>5,244,020</b>	<b>1,480,345</b>	<b>28%</b>	<b>1,411,268</b>	<b>39%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>422,093</b>	<b>-</b>	<b>0%</b>	<b>16,331</b>	<b>8%</b>
↑ <b>Grand Total, All Funds</b>	<b>93,546,723</b>	<b>32,233,447</b>	<b>34%</b>	<b>32,833,983</b>	<b>41%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

June 30, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>57.90</b>	<b>55.14</b>	<b>53.23</b>	<b>51.87</b>	<b>50.86</b>	<b>50.57</b>	-	-	-	-	-	-	<b>57.90</b>
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	-	-	-	-	-	-	35.57
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	-	-	-	-	-	-	(32.23)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	-	-	-	-	-	-	(0.90)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	-	-	-	-	-	-	(6.33)
<b>Cash &amp; Invest. (End)</b>	<b>55.14</b>	<b>53.23</b>	<b>51.87</b>	<b>50.86</b>	<b>50.57</b>	<b>54.01</b>	-	-	-	-	-	-	<b>54.01</b>
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	-	-	-	-	-	-	(3.89)

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$54.0 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 1.06%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.50%, 0.45%, and 1.00% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding between 2.15% and 2.80% interest rates, maturing between June 2020 and August 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

June 30, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,897,180	0.50%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,504,026	0.50%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(212,538) <sup>1</sup>	0.50%
Highland Park Bank & Trust	124 E911	General Commingled	(255,268) <sup>1</sup>	0.50%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	307,851	0.50%
Highland Park Bank & Trust	131 Debt Service	General Commingled	326,086 <sup>1</sup>	0.50%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	-	0.50%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	545,634	0.50%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	580,616	0.50%
Highland Park Bank & Trust	211 Parking	General Commingled	530,238	0.50%
Highland Park Bank & Trust	212 Water	General Commingled	295,942	0.50%
Highland Park Bank & Trust	214 Sewer	General Commingled	277,480	0.50%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,643,000	0.50%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	276,178	0.50%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	684,358	0.50%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(342,360) <sup>1</sup>	0.50%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	696,896	0.45%
Illinois Funds	111 General	General Tax	5,784,806	0.45%
Illinois Funds	131 Debt Service	General Tax	-	0.45%
Illinois Funds	141 Capital Projects	General Tax	73,537	0.45%
Illinois Funds	211 Parking	General Tax	337	0.45%
Illinois Funds	212 Water	General Tax	2,207,803	0.45%
Illinois Funds	214 Sewer	General Tax	444,645	0.45%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,797	0.45%
Illinois Funds	321 Housing Trust	General Tax	258,231	0.45%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.45%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,293,346	0.45%
Illinois Funds	212 Water	Bond Proceeds	-	0.45%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.45%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	13,182,274	1.00%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	509,840	1.00%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	322,800	1.00%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	288,674	1.00%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	503,335	1.00%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	897,170	1.00%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,399,470	1.00%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	174,695	1.00%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	680,911	1.00%
<b>Total Money Market</b>			<b>39,130,988</b>	

### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**June 30, 2020**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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**Certificate of Deposit(s)**

First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	6,374,573	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	316,682	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	123,773	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	153,055	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	250,082	1.00%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	431,137	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	685,924	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	97,483	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	4,363,734	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	219,485	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	41,266	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	105,128	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	169,968	2.80%, 2.15%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	293,924	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	468,664	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	63,287	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	227,363	-
<b>Total Certificate of Deposit(s)</b>			<b>14,717,576</b>	

**Petty Cash**

Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	

**Checking**

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(307,267) <sup>1</sup>	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 <sup>3</sup>	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(8,968) <sup>1</sup>	-
Huntington Bank	212.101.15	AR Lockbox Cash	46,573	-
<b>Total Checking</b>			<b>160,628</b>	

<b>Total Cash &amp; Investments</b>			<b>54,014,662</b>	
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<b>Aggregate Annualized Rate</b>				<b>1.06%</b>
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**NOTES:**

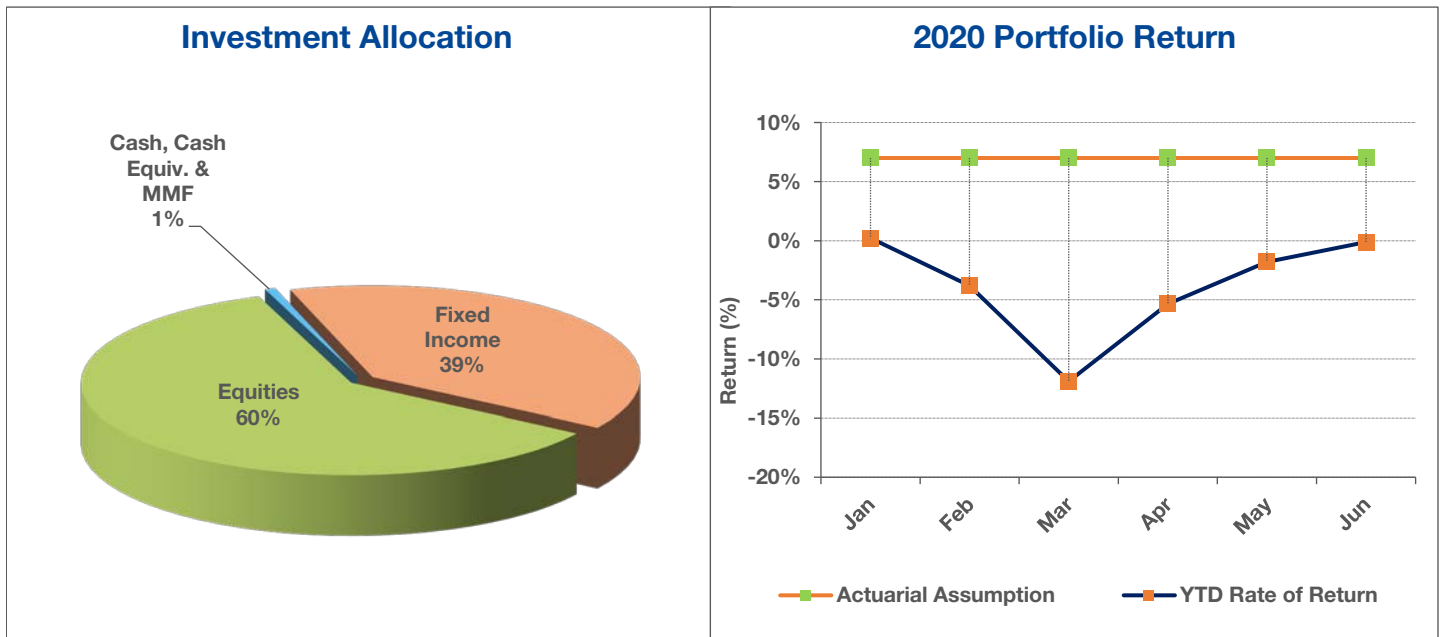
1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.



# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3							0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6							17.6
Equities	27.3	24.8	21.9	24.7	26.1	27.1							27.1
<b>Cash &amp; Investments</b>	<b>45.4</b>	<b>43.3</b>	<b>39.6</b>	<b>42.0</b>	<b>43.3</b>	<b>45.0</b>							<b>45.0</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1							0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)							(0.0)
<b>Net Position</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>	<b>45.1</b>							<b>45.1</b>

<b>Net Position, Beg.</b>	<b>45.8</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>							<b>45.8</b>
Contributions <sup>2</sup>	0.1	0.1	0.0	0.1	0.2	1.3							1.7
Inv. Gain/(Loss) <sup>3</sup>	0.1	(1.8)	(3.4)	2.8	1.5	0.7							(0.0)
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)							(2.4)
<b>Change in Position</b>	<b>(0.2)</b>	<b>(2.1)</b>	<b>(3.8)</b>	<b>2.5</b>	<b>1.3</b>	<b>1.6</b>							<b>(0.7)</b>
<b>Net Position, End</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>	<b>45.1</b>							<b>45.1</b>

Projected Rate of Return <sup>4</sup>	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%							-0.2%
YTD Rate of Return <sup>5</sup>	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%							-0.1%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%

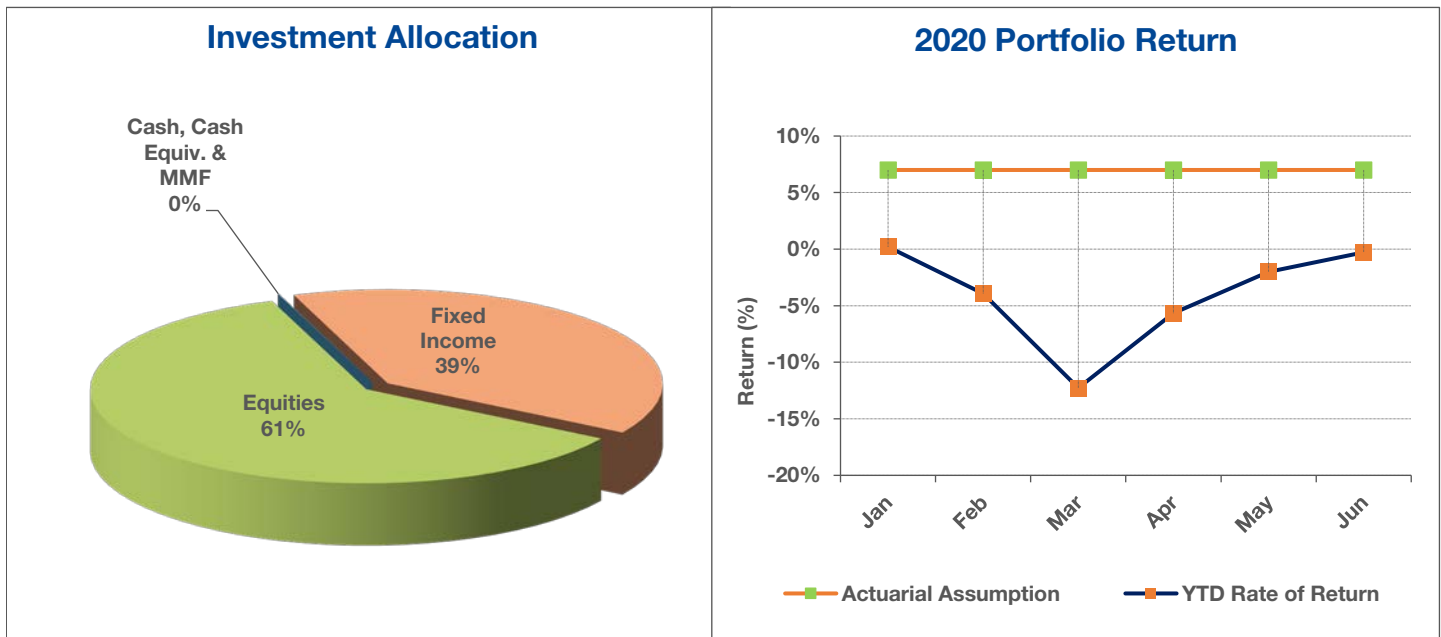
### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$27,597 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

June 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0							0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6							18.6
Equities	28.9	26.6	23.2	26.3	27.7	28.7							28.7
<b>Cash &amp; Investments</b>	<b>48.1</b>	<b>45.8</b>	<b>41.7</b>	<b>44.4</b>	<b>45.8</b>	<b>47.4</b>							<b>47.4</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1							0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)							(0.0)
<b>Net Position</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>	<b>47.4</b>							<b>47.4</b>

<b>Net Position, Beg.</b>	<b>48.4</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>							<b>48.4</b>
Contributions <sup>2</sup>	0.1	0.0	0.0	0.1	0.2	1.2							1.6
Inv. Gain/(Loss) <sup>3</sup>	0.1	(1.9)	(3.7)	3.0	1.6	0.8							(0.1)
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)							(2.4)
<b>Change in Position</b>	<b>(0.2)</b>	<b>(2.3)</b>	<b>(4.1)</b>	<b>2.7</b>	<b>1.4</b>	<b>1.5</b>							<b>(0.9)</b>
<b>Net Position, End</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>	<b>47.4</b>							<b>47.4</b>

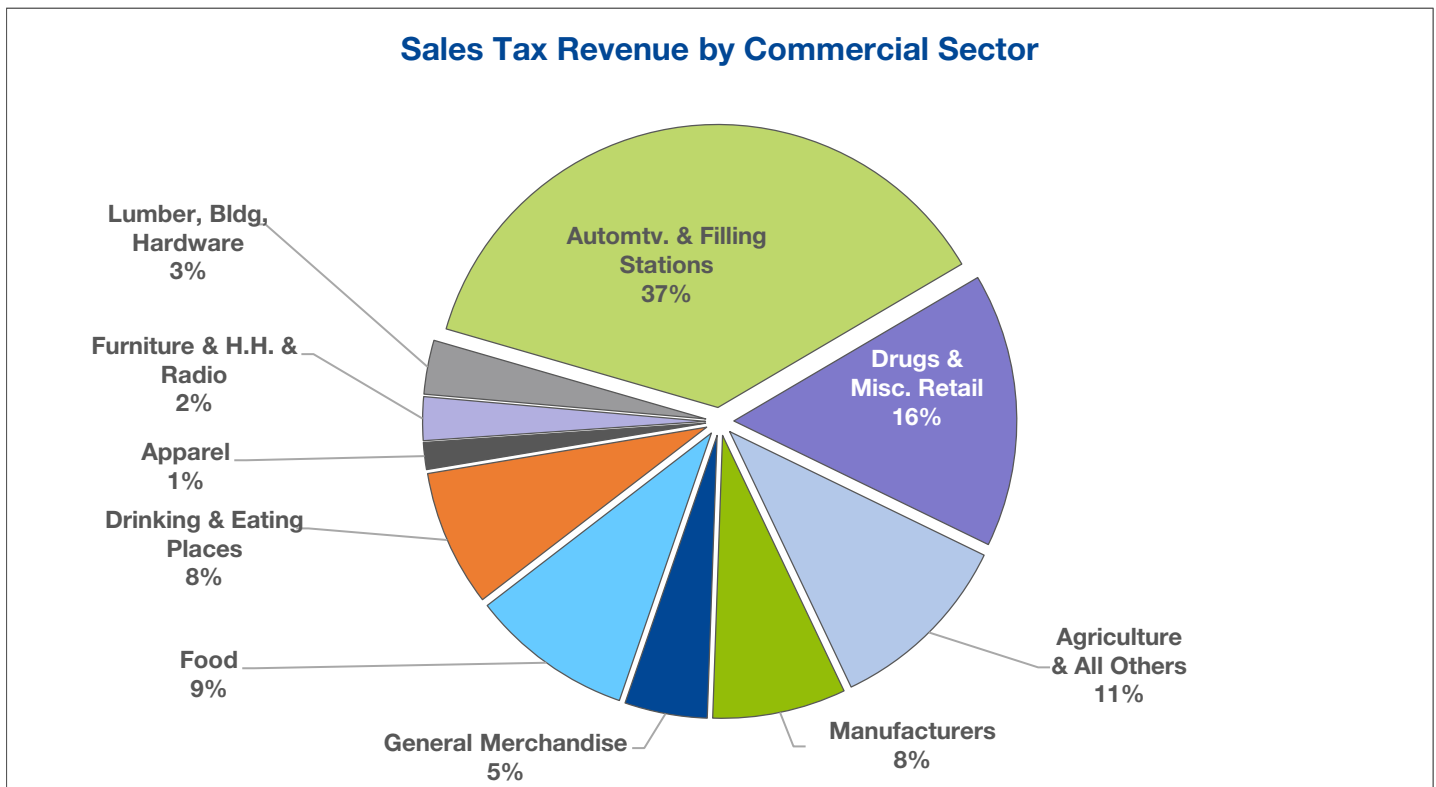
Projected Rate of Return <sup>4</sup>	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%							-0.5%
YTD Rate of Return <sup>5</sup>	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%							-0.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%							7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$29,321 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 1st QUARTER 2020 June 30, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	3.14
Food	130,340	1,006,765	1,006,604	953,388	941,197	244,492	8.65
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	205,665	4.77
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	1.34
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	65,467	1.60
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	81,170	2.20
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	975,491	9.95
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	412,221	3.50
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	282,708	3.08
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	200,576	11.09
<b>Total</b>	<b>2,510,572</b>	<b>13,186,536</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>2,632,443</b>	<b>4.83</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

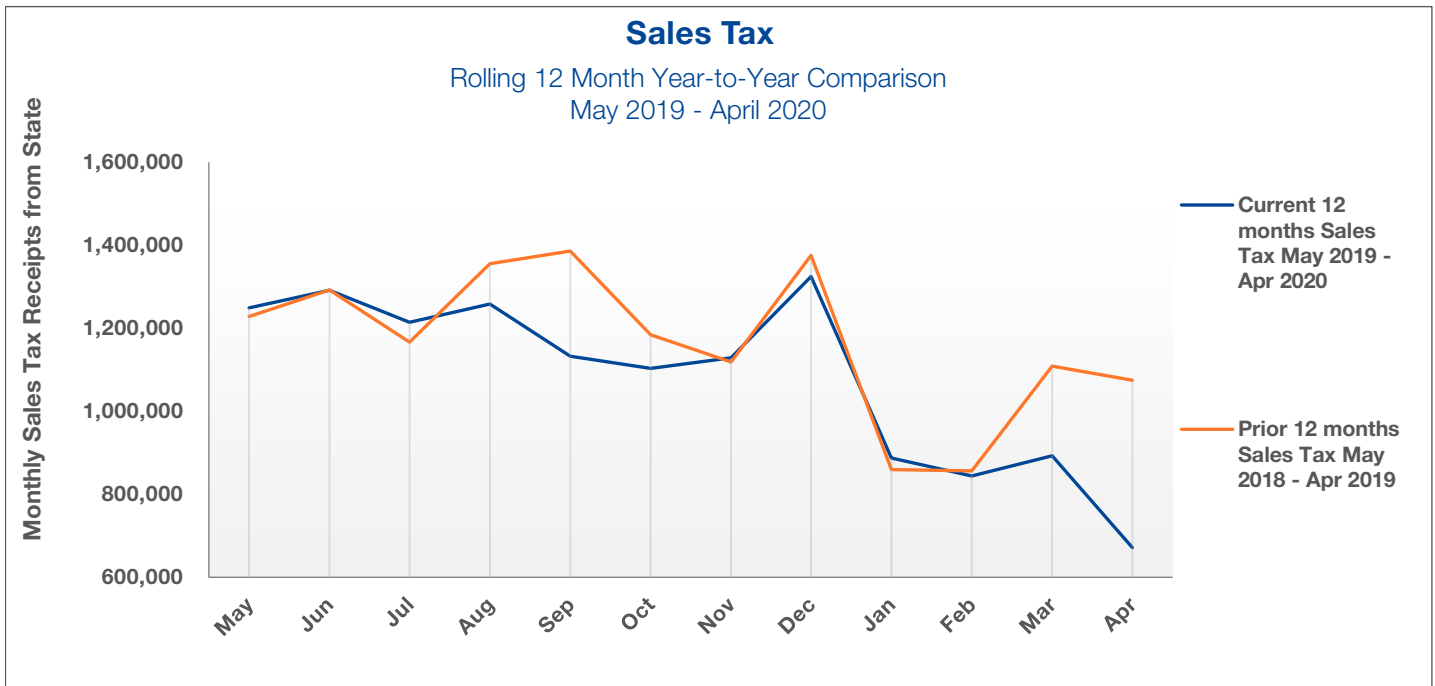
### NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### June 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785		1,289,488	
Jun	1,340,236	1,212,131	1,292,198	1,291,734		1,333,837	
Jul	1,120,324	1,102,865	1,166,355	1,214,570		1,254,158	
Aug	1,214,604	1,205,700	1,355,113	1,258,118		1,299,125	
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
<b>Total</b>	<b>13,188,318</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>3,295,101</b>	<b>14,044,700</b>	

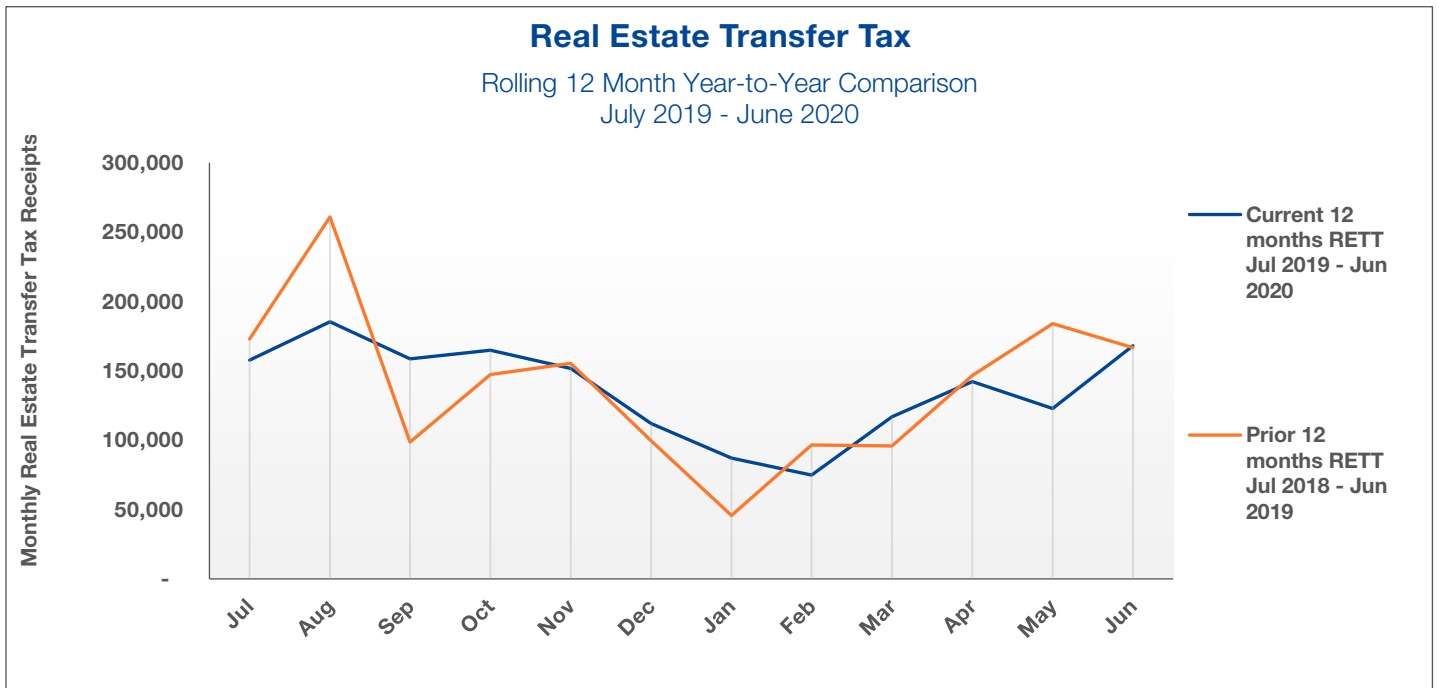
#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

June 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675		151,491	
Aug	129,550	181,565	260,905	185,358		178,087	
Sep	175,300	182,130	98,565	158,661		152,438	
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
<b>Total</b>	<b>1,843,768</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>711,841</b>	<b>1,600,000</b>	

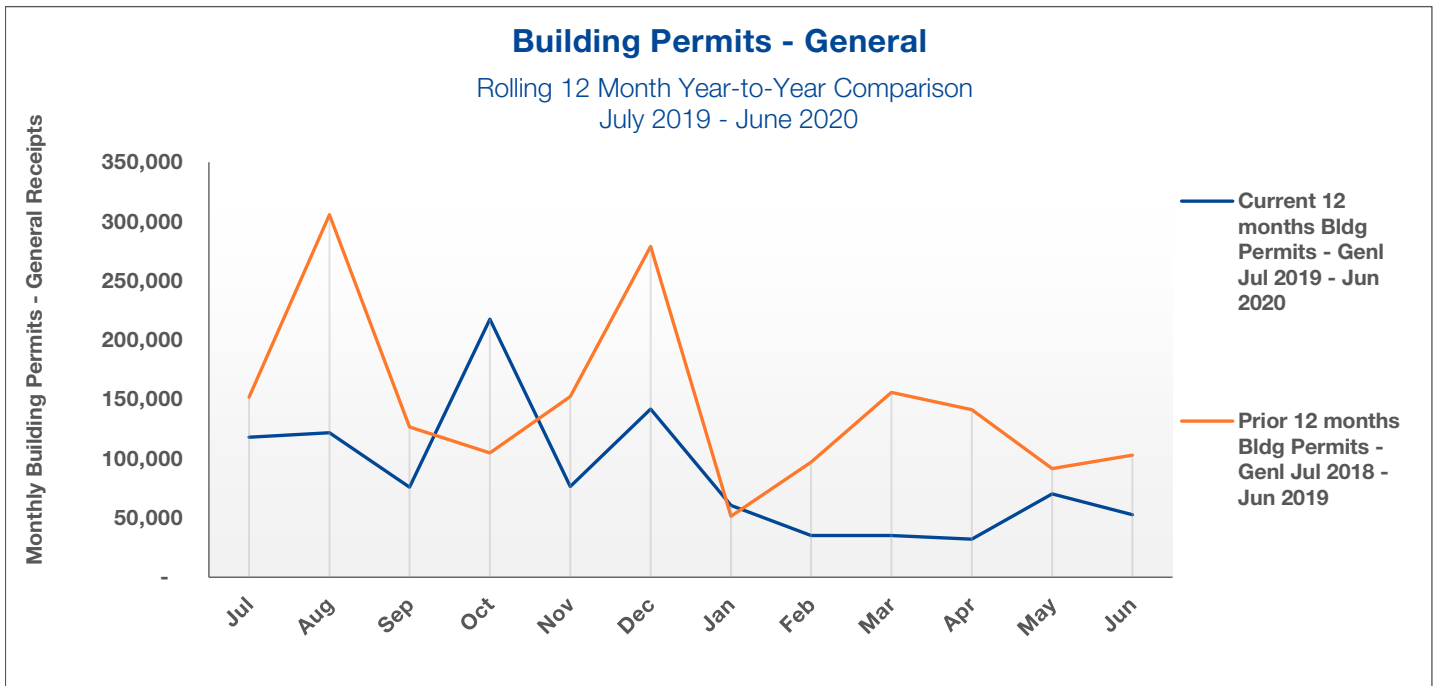
### NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### June 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146		110,363	
Aug	224,568	112,043	305,724	121,735		113,716	
Sep	100,062	86,154	126,681	75,884		70,885	
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
<b>Total</b>	<b>1,480,457</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>285,926</b>	<b>1,300,000</b>	

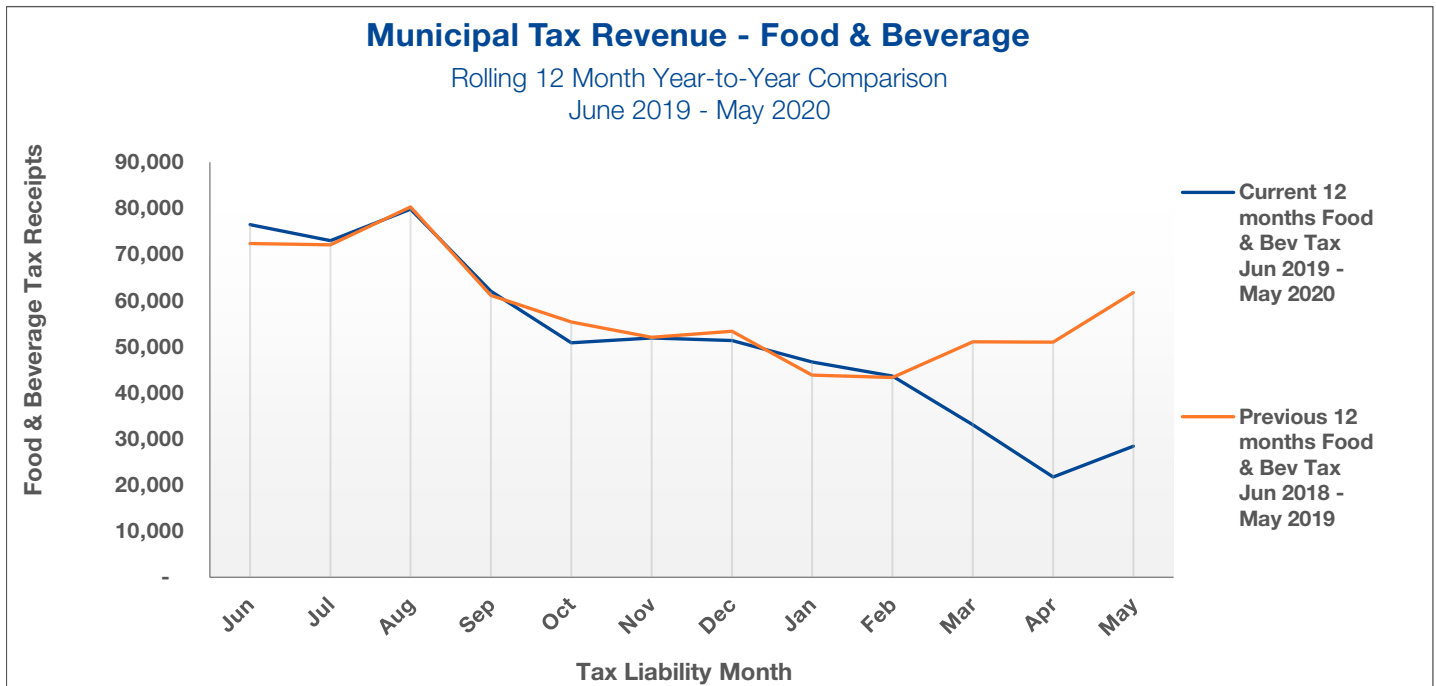
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

June 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	46,643	44,453	7%
Feb	43,625	43,397	40,103	43,313	43,601	43,895	13%
Mar	49,521	49,411	49,089	51,038	33,074	51,723	17%
Apr	50,408	52,964	55,107	50,993	21,735	51,678	21%
May	60,400	61,795	60,698	61,756	28,420	62,585	25%
Jun	72,455	73,027	72,347	76,492		77,519	
Jul	75,149	72,545	72,115	72,971		73,950	
Aug	76,096	78,054	80,300	79,815		80,887	
Sep	61,488	66,041	61,098	62,005		62,837	
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
<b>Total</b>	<b>691,589</b>	<b>695,178</b>	<b>698,862</b>	<b>695,663</b>	<b>173,473</b>	<b>705,000</b>	

### NOTES:

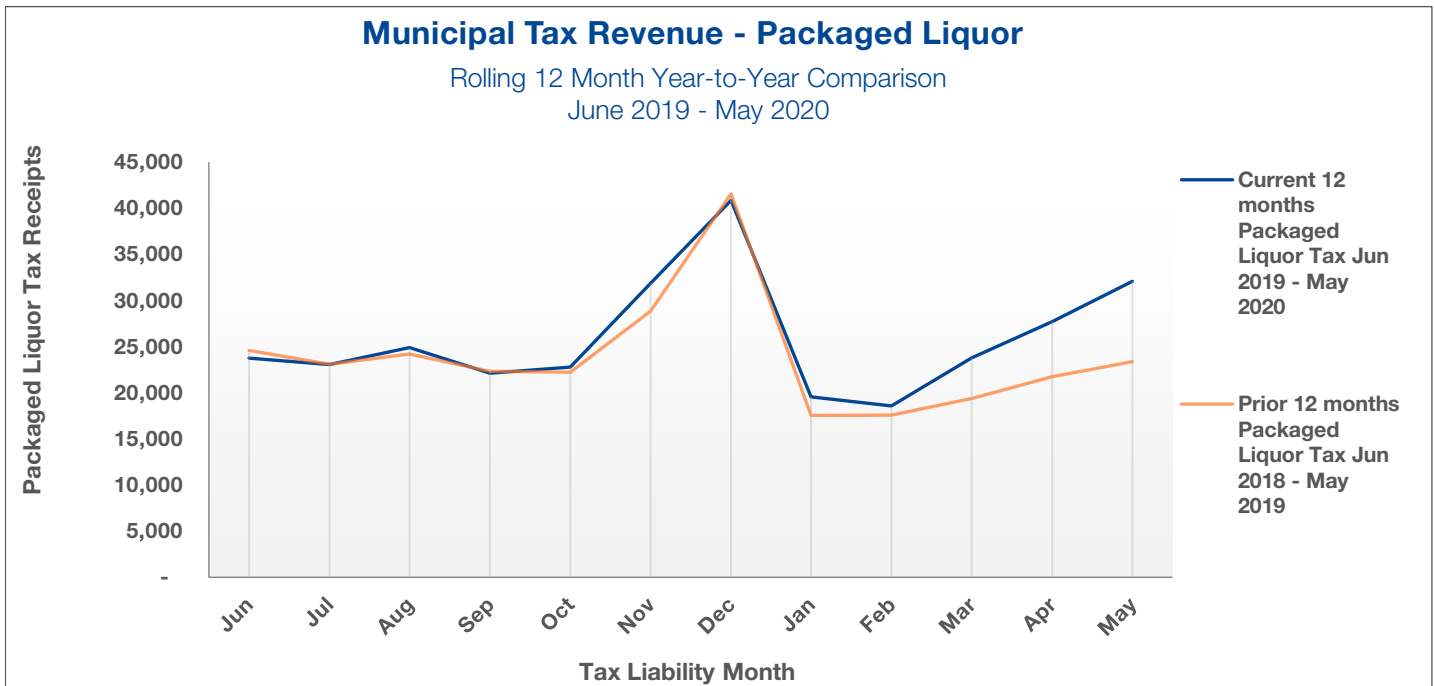
Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. The revenue decrease between March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

June 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770		23,855	
Jul	23,061	22,327	23,093	23,050		23,133	
Aug	21,314	20,380	24,190	24,902		24,991	
Sep	21,396	22,841	22,328	22,110		22,189	
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
<b>Total</b>	<b>274,213</b>	<b>271,164</b>	<b>286,928</b>	<b>288,963</b>	<b>121,729</b>	<b>290,000</b>	

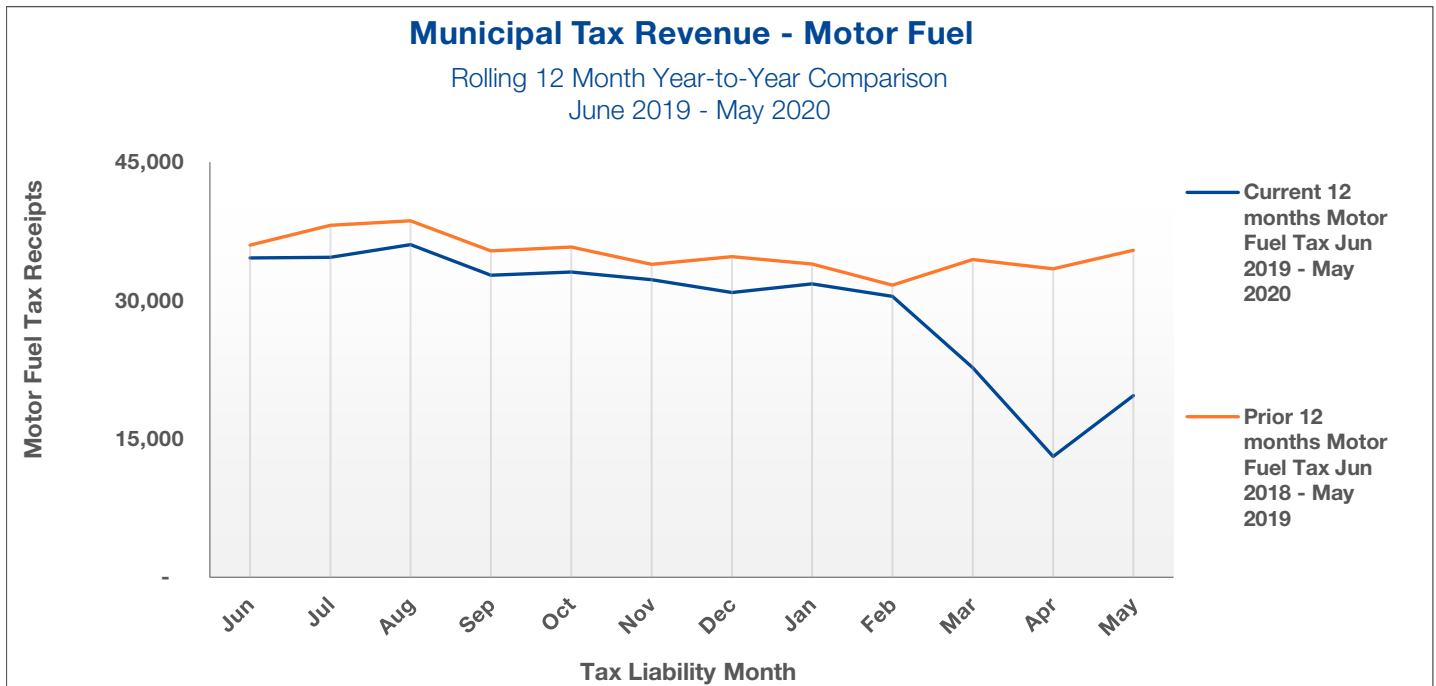
### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. The revenue increase from March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

June 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626		34,005	
Jul	36,969	37,822	38,170	34,699		34,077	
Aug	36,907	36,214	38,649	36,064		35,418	
Sep	34,596	35,726	35,402	32,746		32,159	
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
<b>Total</b>	<b>426,450</b>	<b>437,232</b>	<b>428,569</b>	<b>404,241</b>	<b>117,736</b>	<b>397,000</b>	

### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag.

The revenue decrease between March 2020 - April 2020 is a result of the Covid-19 pandemic State executive stay at home order.