



City of Highland Park



Financial Status Report

July 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through July 31, 2020 (7 months - 58% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Covid-19 Pandemic Economic Impact

The City is experiencing decreases in revenue and fund balances from the Covid-19 pandemic economic impact. The City developed a financial response plan; is seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; is implementing cost reduction measures; and is monitoring revenue and assessing the need for longer-term actions. Cost reductions include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The Covid-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#).

The City Council adopted a related budget amendment at the July 13, 2020 City Council meeting reducing 2020 budgeted expenditures.

Executive Summary - Revenue by Fund

- Revenue is \$41.2M or 50% of budget as compared to \$43.2M in the prior year.
 - July is the second full month of Covid-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers and parking permits, in addition to the Covid-19 negative economic impact.
 - General Fund revenue is \$19.8M or 50% of budget as compared to \$21.4M in the prior year.
 - Interest Income is 68% of budget.
 - General taxes revenue is \$15.5M or 52% of budget compared to \$16.4M in the prior year.
 - Building Permits - General revenue is \$486k or 37% of revenue compared to \$758k in the prior year.
 - Water Fund revenue is \$5.0M or 52% of budget compared to \$4.6M in the prior year.
 - Sewer Fund revenue is \$2.6M or 49% of budget compared to \$2.6M in the prior year.
 - Motor Fuel Tax revenue is \$969k or 86% of budget compared to \$430k in the prior year. This is due to the State's increase in local government's distributive share as well as an IDOT grant in the amount of \$327k.
 - Multi-Modal Transportation Fund revenue is \$1.3M or 29% of budget compared to \$2.1M in the prior year. Transfer revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year. Transit revenue is \$341k or 24% of budget compared to \$846k in the prior year.
 - Parking Fund revenue is \$155k or 10% of budget compared to \$365k in the prior year. Revenue is lower year-to-year significantly due to Covid-19 negative economic impact.
 - Housing Trust Fund revenue is \$18k or 3% of budget compared to \$78k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to Covid-19 negative economic impact. Refund for prior year demolition tax was issued in current year.

Executive Summary - Expenditure by Fund

- Expenditures are \$38.6M or 44% of budget as compared to \$39.4M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$53.1M, a decrease of \$4.6M from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$95.2M, an increase of \$1.0M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	25,865,900
2020 Revenue ²	33,950,700
2020 Operating Expenditures ³	(35,188,900)
2020 Capital Expenditures, Debt, Transfers ³	(3,233,500)
Fund Balance - December 31, 2020 (unaudited)	21,394,200
% of Operating Expenditures	60.8%

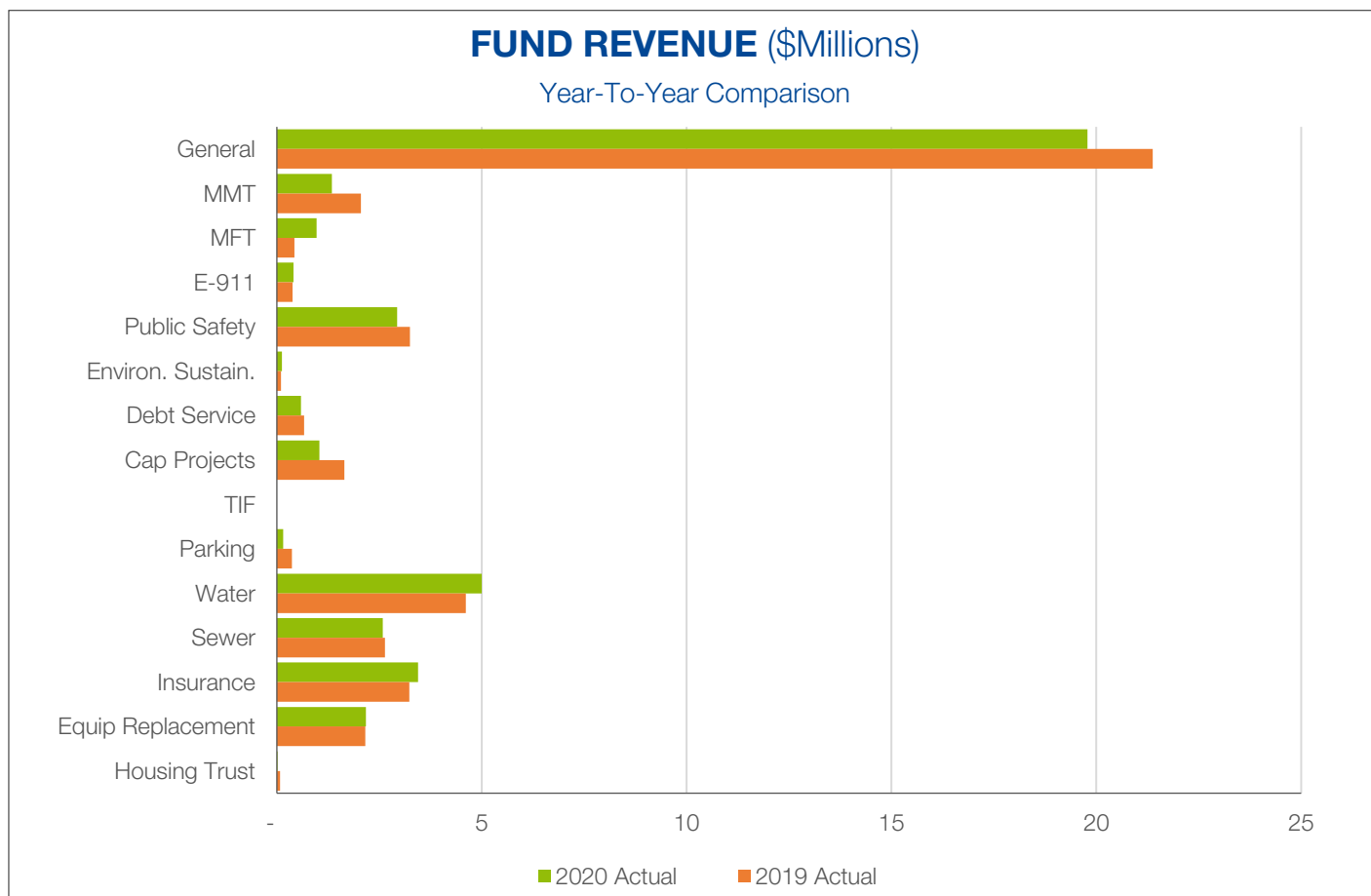
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. 2020 revenue is estimated by the departments. The City's revenue budget has not been amended for most of the changes anticipated from the Covid-19 economic impact.
3. As amended through July 31, 2020.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

July 31, 2020

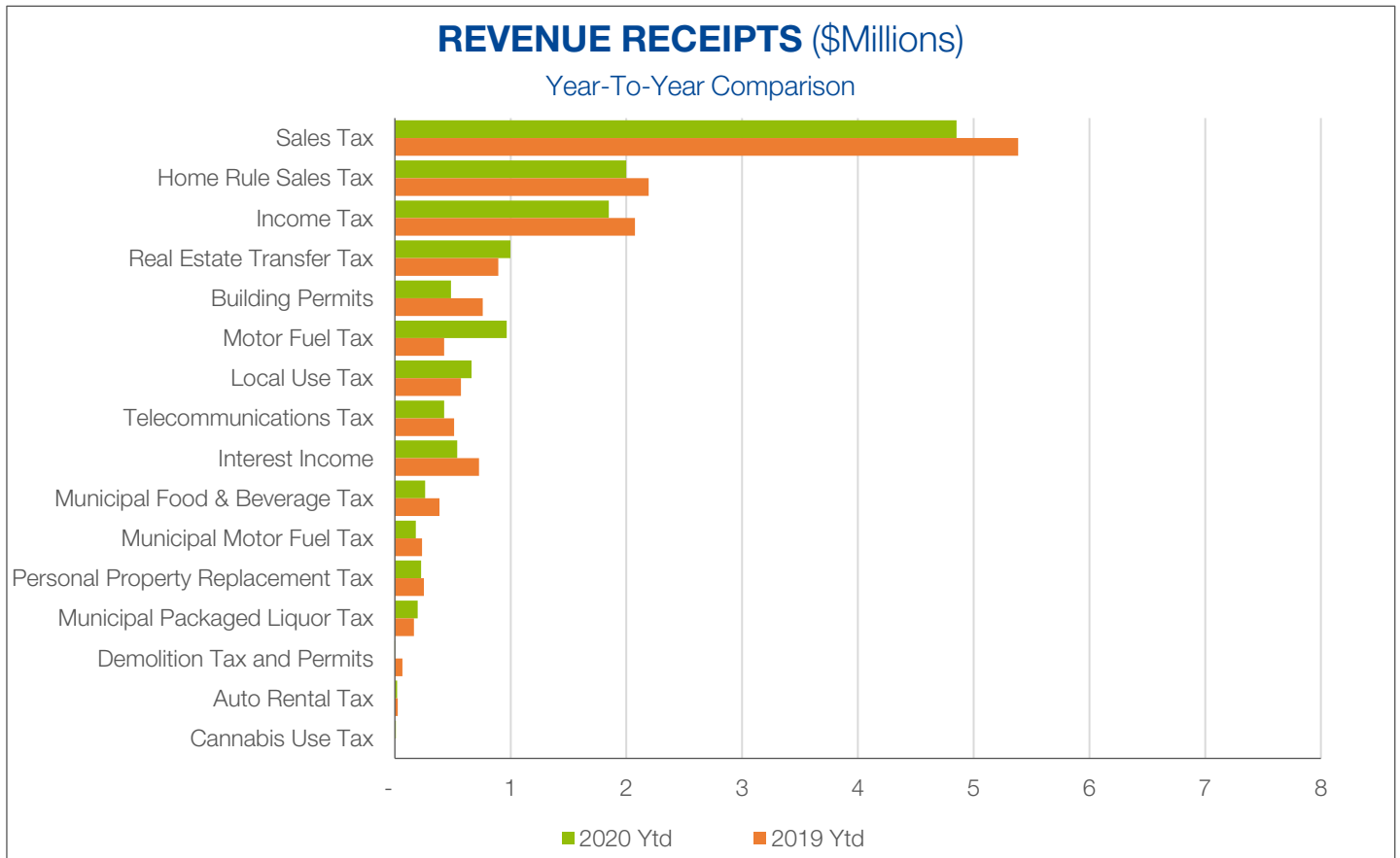


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	39,201,200	19,785,000	50%	21,376,900	50%
Multi-Modal Transportation (MMT)	4,622,900	1,343,900	29%	2,054,200	43%
Motor Fuel Tax (MFT)	1,130,000	969,000	86%	430,300	47%
E911	676,000	403,700	60%	385,000	58%
Public Safety Pension Levy	6,270,000	2,939,400	47%	3,245,100	52%
Environmental Sustainability	130,000	123,700	95%	102,700	60%
Debt Service	1,286,100	588,900	46%	668,600	50%
Capital Projects	2,378,600	1,034,700	44%	1,644,100	57%
Tax Increment Financing - Ravinia	179,700	179,800	100%	136,700	25%
Tax Increment Financing - Briergate	127,700	460,700	361%	123,900	0%
Parking	1,594,500	154,800	10%	365,000	43%
Water	9,604,500	4,998,400	52%	4,609,500	52%
Sewer	5,225,600	2,582,400	49%	2,635,100	54%
Insurance	5,687,100	3,443,300	61%	3,234,700	58%
Equipment Maintenance & Replacement	3,585,300	2,172,500	61%	2,154,800	60%
Housing Trust	658,000	18,300	3%	78,300	10%
Grand Total, All Funds	82,357,200	41,198,600	50%	43,244,900	51%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

July 31, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	4,852,000	48.52%	5,385,000	56.20%
↓ Home Rule Sales Tax	3	4,044,700	1,999,400	49.43%	2,192,700	54.89%
↑ Income Tax	2	3,000,000	1,849,200	61.64%	2,073,700	65.46%
↑ Real Estate Transfer Tax	0	1,600,000	999,400	62.46%	892,900	53.62%
↓ Building Permits	0	1,300,000	485,700	37.36%	758,000	54.47%
↑ Motor Fuel Tax	1	1,125,600	966,600	85.87%	425,400	43.57%
↑ Local Use Tax	3	915,000	661,100	72.25%	570,200	57.17%
↓ Telecommunications Tax	3	850,000	425,700	50.08%	511,800	67.69%
↑ Interest Income	0	771,800	538,900	69.82%	726,700	46.00%
↓ Municipal Food & Beverage Tax	1	705,000	262,100	37.18%	384,000	54.74%
↓ Municipal Motor Fuel Tax	1	397,000	181,200	45.64%	234,400	57.29%
↑ Personal Property Replacement Tax	2	315,000	227,500	72.22%	250,600	70.25%
↑ Municipal Packaged Liquor Tax	1	290,000	195,800	67.52%	165,000	57.45%
↓ Demolition Tax and Permits	0	228,000	(9,500)	-4.17%	66,000	58.53%
↓ Auto Rental Tax	3	50,000	18,300	36.60%	25,400	56.56%
↑ Cannabis Use Tax	2	-	8,800	0.00%	-	0.00%
Total		25,592,100	13,662,200	53.38%	14,661,800	56.34%

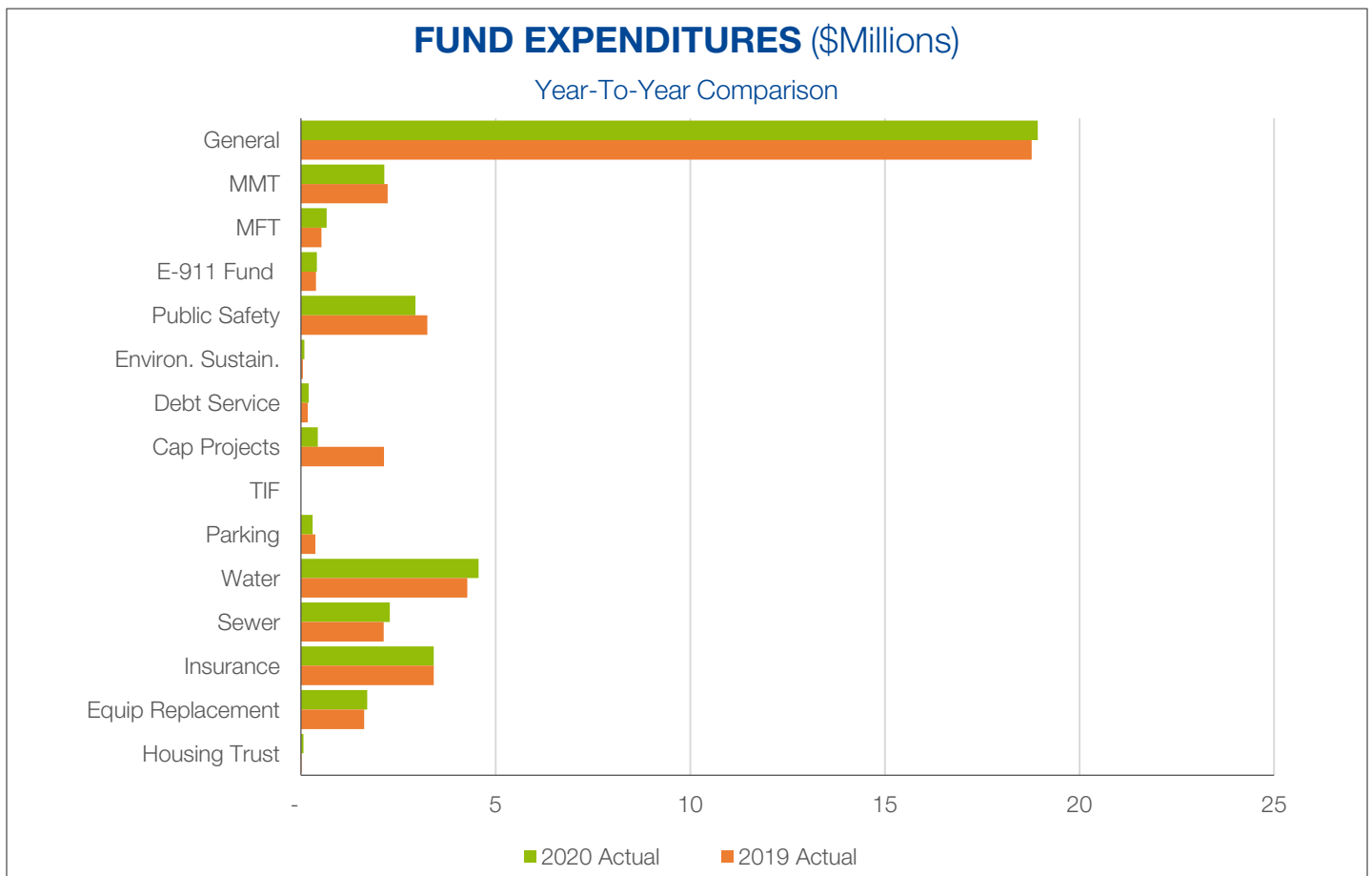
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

July 31, 2020

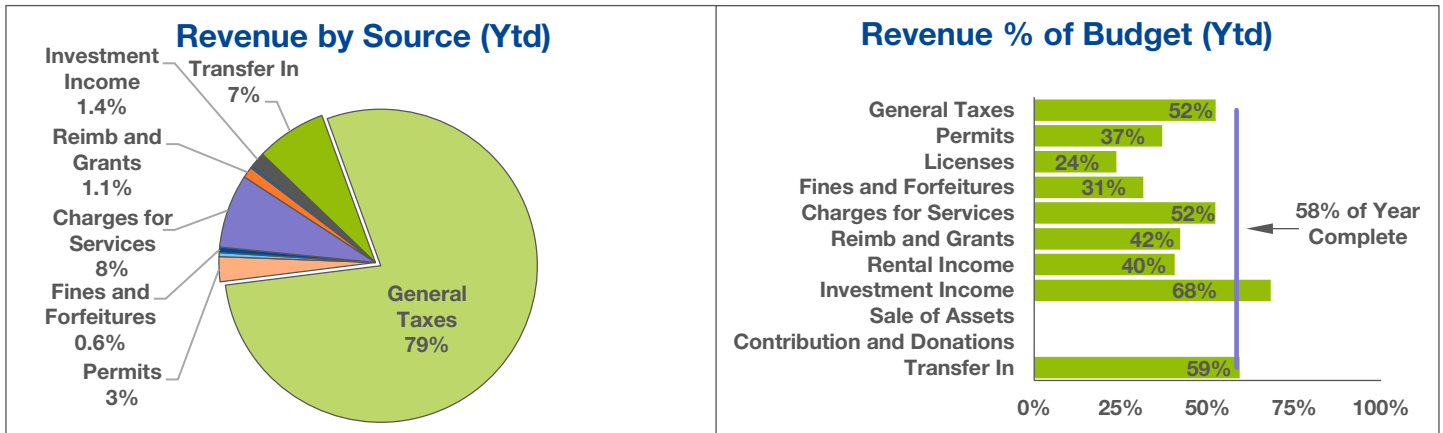


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	38,422,400	18,930,900	49%	18,775,800	52%
↑ Multi-Modal Transportation (MMT)	4,890,900	2,138,100	44%	2,229,000	51%
↑ Motor Fuel Tax (MFT)	1,125,600	656,600	58%	525,200	58%
↑ E911	704,700	407,300	58%	386,100	55%
↑ Public Safety Pension Levy	6,270,000	2,939,400	47%	3,245,100	52%
↑ Environmental Sustainability	261,300	86,900	33%	46,100	51%
↑ Debt Service	1,275,400	199,700	16%	174,600	13%
↑ Capital Projects	2,228,800	430,600	19%	2,136,800	45%
↑ Tax Increment Financing - Ravinia	859,200	501,100	58%	62,800	5%
↑ Parking	1,698,400	296,800	17%	371,600	54%
↑ Water	11,339,800	4,566,600	40%	4,276,900	46%
↑ Sewer	6,728,300	2,285,700	34%	2,128,100	41%
↑ Insurance	6,012,000	3,414,400	57%	3,410,400	58%
↑ Equipment Maintenance & Replacement	5,062,900	1,704,500	34%	1,620,400	44%
↑ Housing Trust	422,100	67,500	16%	19,200	10%
Grand Total, All Funds	87,301,900	38,626,200	44%	39,408,200	49%

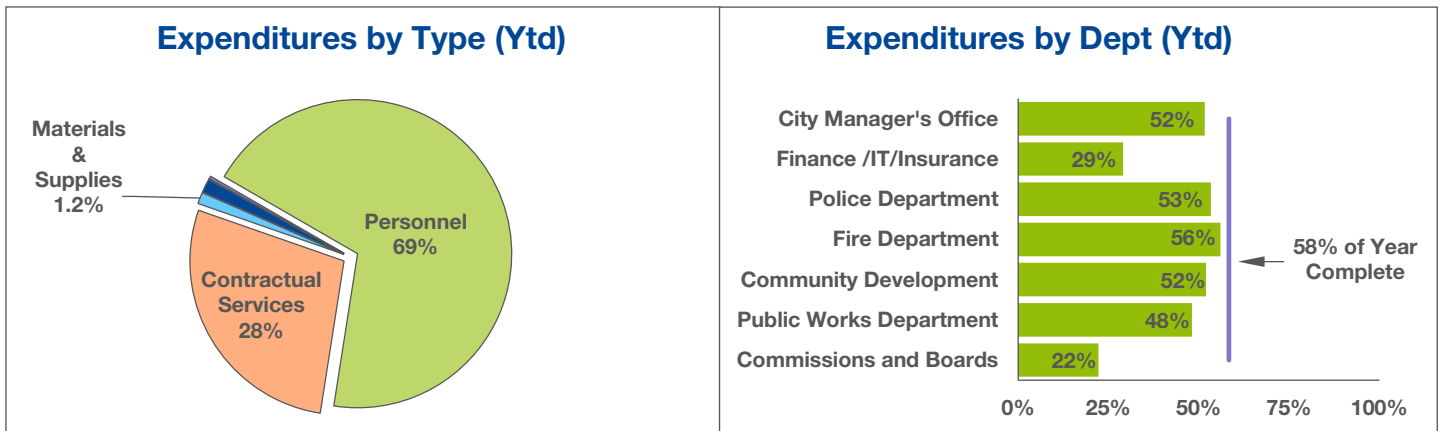
CITY OF HIGHLAND PARK

GENERAL FUND

July 31, 2020



Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	29,709,700	15,546,600	52%	16,393,800	57%
Permits	1,384,500	510,500	37%	799,300	54%
Licenses	342,800	81,200	24%	132,200	38%
Fines and Forfeitures	359,400	112,900	31%	229,600	43%
Charges for Services	2,891,000	1,509,300	52%	2,015,100	61%
Reimb and Grants	532,400	223,800	42%	117,700	42%
Rental Income	179,500	72,600	40%	123,900	65%
Investment Income	420,000	286,500	68%	378,300	38%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	2,200	0%	300	0%
Transfer In	2,431,900	1,439,400	59%	1,186,900	57%
Total	39,201,200	19,785,000	50%	21,376,900	50%



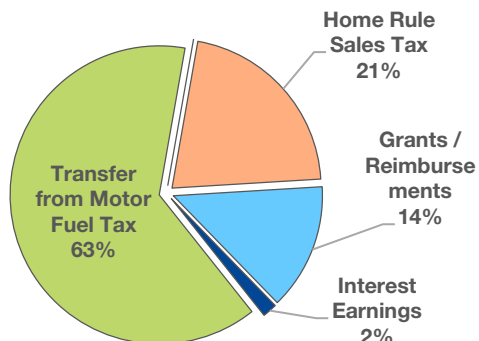
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	4,869,900	2,513,700	52%	2,813,700	58%
Finance /IT/Insurance	5,595,200	1,623,000	29%	1,693,300	36%
Police Department	12,306,900	6,566,900	53%	6,388,500	56%
Fire Department	7,666,500	4,292,600	56%	3,916,800	54%
Community Development	3,387,300	1,761,900	52%	1,602,600	54%
Public Works Department	4,442,300	2,138,700	48%	2,329,800	49%
Commissions and Boards	154,300	34,300	22%	31,100	42%
Total	38,422,400	18,930,900	49%	18,775,800	52%

CITY OF HIGHLAND PARK

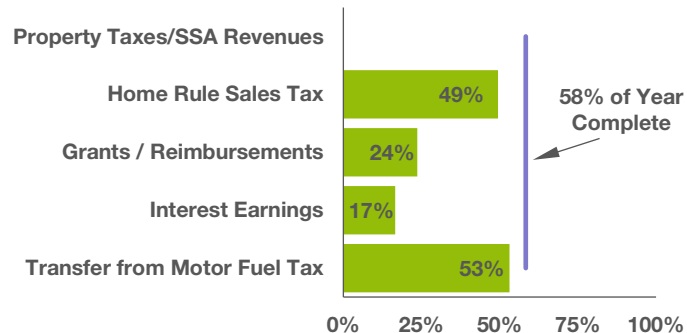
CAPITAL PROJECT FUND

July 31, 2020

Revenue by Source (Ytd)

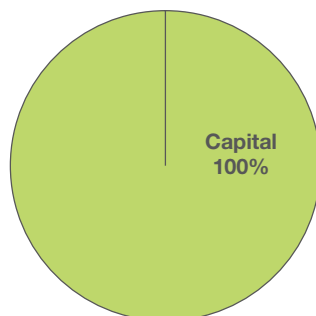


Revenue % of Budget (Ytd)

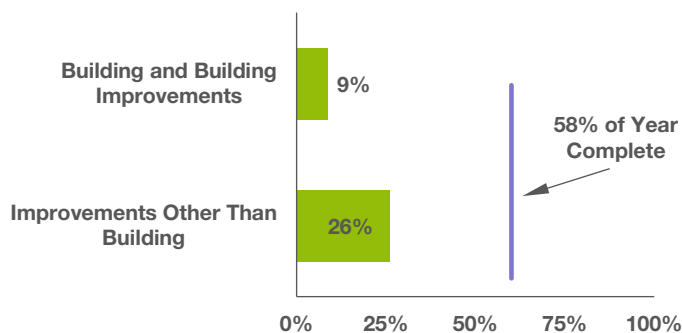


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	-	-	0%	621,200	52%
Home Rule Sales Tax	444,700	219,900	49%	241,200	55%
Grants / Reimbursements	600,100	141,700	24%	257,100	70%
Interest Earnings	99,200	16,400	17%	87,000	72%
Transfer from Motor Fuel Tax	1,234,600	656,600	53%	437,700	58%
Total	2,378,600	1,034,700	44%	1,644,100	57%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



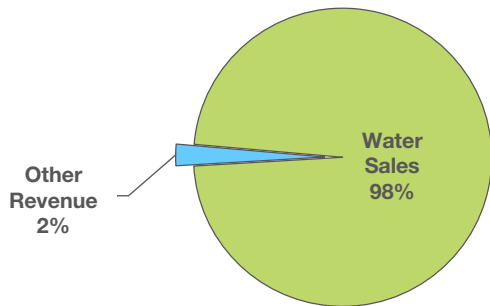
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	860,000	75,000	9%	-	0%
Improvements Other Than Building	1,368,800	355,600	26%	2,136,800	51%
Total	2,228,800	430,600	19%	2,136,800	51%

CITY OF HIGHLAND PARK

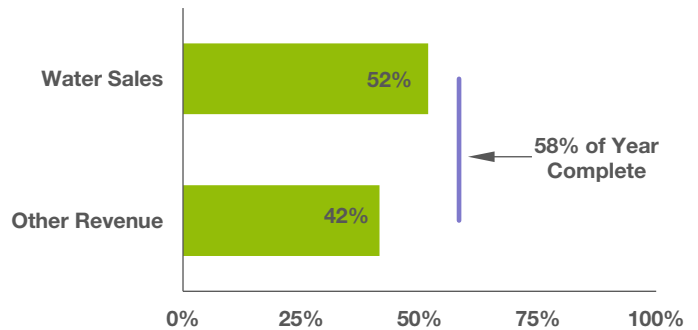
WATER FUND

July 31, 2020

Revenue by Source (Ytd)

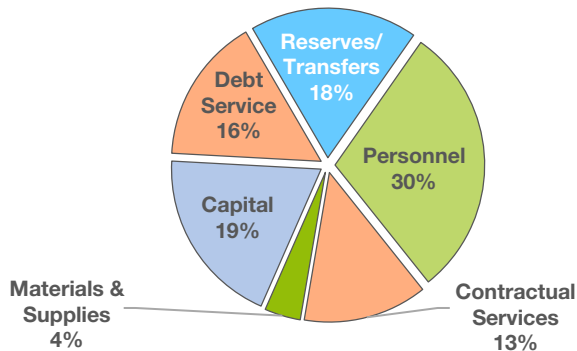


Revenue % of Budget (Ytd)

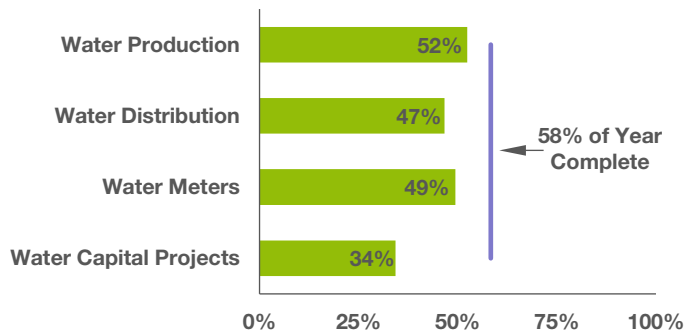


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	4,830,600	52%	4,409,800	52%
Other Revenue	276,900	115,000	42%	199,700	56%
Total	9,604,500	4,998,400	52%	4,609,500	52%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



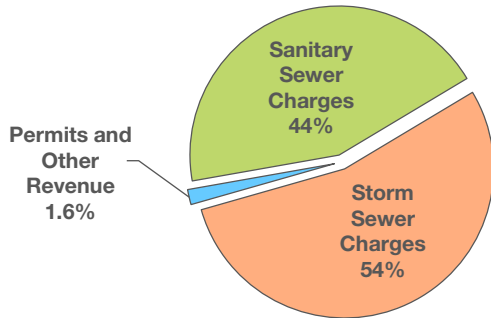
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,387,200	1,250,600	52%	1,162,000	53%
Water Distribution	1,370,600	639,400	47%	628,500	51%
Water Meters	507,800	250,800	49%	229,400	49%
Water Capital Projects	7,074,200	2,425,800	34%	2,257,000	42%
Total	11,339,800	4,566,600	40%	4,276,900	46%

CITY OF HIGHLAND PARK

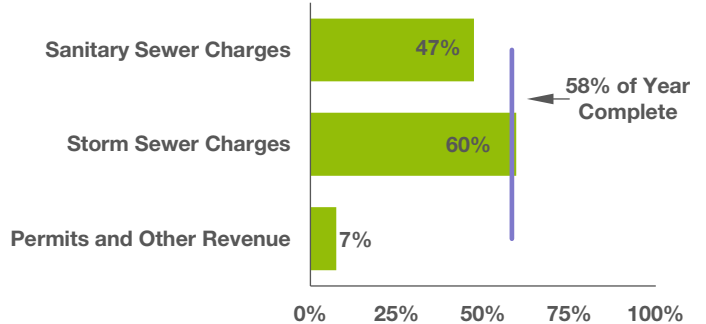
SEWER FUND

July 31, 2020

Revenue by Source (Ytd)

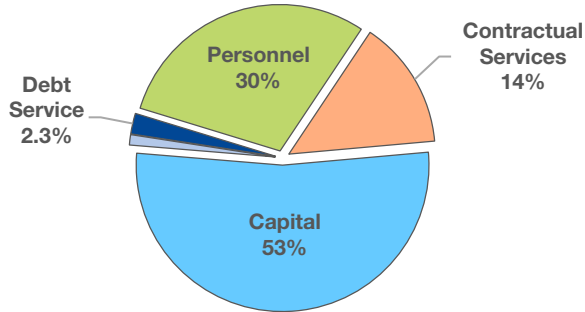


Revenue % of Budget (Ytd)

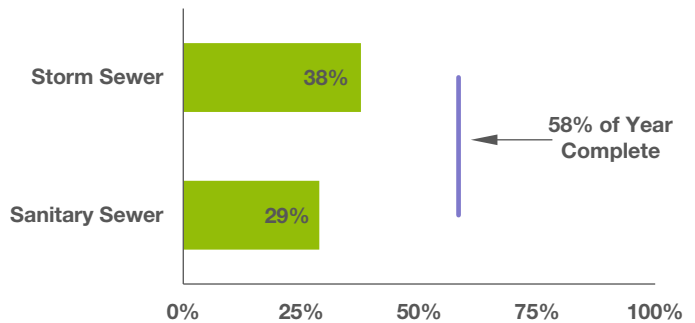


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	1,120,400	47%	1,180,200	53%
Storm Sewer Charges	2,304,000	1,373,400	60%	1,384,600	60%
Permits and Other Revenue	556,600	41,600	7%	70,300	20%
Total	5,225,600	2,582,400	49%	2,635,100	54%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	3,938,000	1,481,500	38%	1,414,900	52%
Sanitary Sewer	2,790,300	804,200	29%	713,200	29%
Total	6,728,300	2,285,700	34%	2,128,100	41%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

July 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the Covid-19 pandemic.
- **Building Permits - General** – Revenue is lower than budget likely due to the Covid-19 pandemic.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of the Covid-19 pandemic.
- **Fines - Police** – Revenue is lower than budget significantly due to the citation suspension during the Covid-19 pandemic.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the Covid-19 pandemic.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Admin Hearing Fees** – Revenue is lower than budget as a result of postponing administrative hearings due to due to the Covid-19 pandemic.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the Covid-19 pandemic.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the Covid-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the Covid-19 pandemic.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the Covid-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the Covid-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

July 31, 2020

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the Covid-19 pandemic.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the Covid-19 pandemic.
- **Various Transfer Revenues** – Grant funding will not be received in 2020. As such, related expenditures will also be reduced, resulting in a net zero impact.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget due to the Covid-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget due to the Covid-19 pandemic.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

July 31, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

July 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

General Taxes	29,709,700	15,546,625	52%	16,393,782	57%
Permits	1,384,500	510,494	37%	799,251	54%
Licenses	342,825	81,209	24%	132,163	38%
Fines and Forfeitures	359,368	112,940	31%	229,616	43%
Charges for Services	2,890,963	1,509,347	52%	2,015,060	61%
Reimbursements and Grants	532,415	223,818	42%	117,674	42%
Rental Income	179,528	72,560	40%	123,885	65%
Interest Earnings	420,000	286,514	68%	378,304	38%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
Contributions and Donations	-	2,166	0%	271	94%
Transfers	2,431,900	1,439,442	59%	1,186,875	57%
Total General	39,201,199	19,785,115	50%	21,376,879	50%

121 Multi-Modal Transportation

General Taxes	1,900,100	886,028	47%	926,215	54%
Permits	27,000	14,339	53%	31,190	59%
Licenses	1,071,700	23,108	2%	62,512	6%
Fines and Forfeitures	14,000	3,051	22%	5,699	32%
Charges for Services	68,578	58,466	85%	56,255	75%
Reimbursements and Grants	1,525,518	351,788	23%	871,832	53%
Interest Earnings	16,000	7,154	45%	12,952	51%
Transfers	-	-	0.00%	87,500	58%
Total Multi-Modal Transportation	4,622,896	1,343,933	29%	2,054,156	43%

122 Motor Fuel Tax

General Taxes	1,125,600	966,616	86%	425,402	47%
Interest Earnings	4,400	2,397	54%	4,888	46%
Total Motor Fuel Tax	1,130,000	969,014	86%	430,290	47%

124 E-911

Reimbursements and Grants	675,000	402,426	60%	383,409	58%
Interest Earnings	1,000	1,241	124%	1,543	55%
Total E-911	676,000	403,667	60%	384,953	58%

128 Public Safety Pension Levy

General Taxes	6,270,000	2,939,414	47%	3,245,101	52%
Total Public Safety Pension	6,270,000	2,939,414	47%	3,245,101	52%

129 Environmental Sustainability

Charges for Services	130,000	122,276	94%	99,881	60%
Interest Earnings	-	1,448	0%	2,822	58%
Total Environmental Sustainability	130,000	123,724	95%	102,704	60%

131 Debt Service

General Taxes	1,207,400	571,801	47%	646,978	52%
Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	7,015	52%	11,540	46%
Total Debt Service	1,286,125	588,928	46%	668,631	50%

CITY OF HIGHLAND PARK

REVENUE DETAIL

July 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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141 Capital Projects

↓ General Taxes	444,700	219,942	49%	862,351	53%
↑ Reimbursements and Grants	600,100	141,727	24%	257,089	70%
↓ Interest Earnings / Bond Proceeds	99,200	16,381	17%	86,955	72%
→ Transfers	1,234,600	656,600	53%	437,733	58%
→ Total Capital Projects	2,378,600	1,034,651	43%	1,644,129	57%

143 Tax Increment Financing - Ravinia

↑ General Taxes	179,700	176,175	98%	123,784	52%
↑ Interest Earnings	-	3,579	0%	12,923	60%
↑ Transfers	-	-	0%	-	0%
↑ Total Tax Increment Financing - Ravinia	179,700	179,755	100%	136,707	25%

144 Tax Increment Financing - Briergate

↑ General Taxes	126,500	459,728	363%	79,827	56%
↑ Interest Earnings	1,200	945	79%	396	30%
↑ Transfers	-	-	0%	43,721	100%
↑ Total Tax Increment Financing - Briergate	127,700	460,673	361%	123,945	0%

211 Parking

↓ Fines and Forfeitures	208,312	68,589	33%	154,027	59%
↓ Charges for Services	578,000	78,230	14%	198,863	35%
↑ Reimbursements and Grants	-	474	0%	-	0%
↑ Interest Earnings	8,200	7,548	92%	7,119	59%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↓ Total Transfers	800,000	-	0%	-	0%
↓ Total Parking	1,594,512	154,840	10%	365,009	43%

212 Water

↓ Permits	85,000	17,361	20%	51,828	50%
↓ Fines and Forfeitures	7,500	1,995	27%	5,550	56%
→ Charges for Services	9,353,600	4,847,385	52%	4,425,424	52%
↑ Reimbursements and Grants	76,400	42,040	55%	47,066	55%
↑ Bond Proceeds / Interest Earnings	82,000	89,645	109%	79,628	59%
→ Total Water	9,604,500	4,998,425	52%	4,609,495	52%

214 Sewer

↓ Permits	35,000	6,945	20%	11,150	37%
→ Charges for Services	4,699,000	2,514,018	54%	2,583,452	56%
↑ Reimbursements and Grants	458,000	-	0%	9,220	4%
↑ Bond Proceeds / Interest Earnings	33,600	61,398	183%	31,306	61%
→ Total Sewer	5,225,600	2,582,361	49%	2,635,128	54%

221 Insurance

↑ Reimbursements and Grants	1,294,306	756,666	58%	781,417	58%
↓ Interest Earnings	31,500	11,105	35%	26,130	62%
↑ Transfers	4,361,252	2,675,527	61%	2,427,160	58%
↑ Total Insurance	5,687,058	3,443,298	61%	3,234,707	58%

CITY OF HIGHLAND PARK

REVENUE DETAIL

July 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,514,119	2,124,494	60%	2,083,614	60%
↑ Bond Proceeds / Interest Earnings	48,200	29,730	62%	57,883	60%
↑ Sale of Assets	13,000	12,456	96%	13,291	100%
▬ Transfers	10,000	5,833	58%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,585,319	2,172,513	61%	2,154,788	60%
321 Housing Trust					
↓ General Taxes	200,000	(10,000)	-5%	60,003	60%
↓ Permits	28,000	525	2%	6,000	47%
↑ Reimbursements and Grants	-	15,000	0%	-	0%
↑ Interest Earnings	13,000	12,793	98%	12,336	55%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ Total Housing Trust	658,000	18,318	3%	78,339	10%
▬ Grand Total, All Funds	82,357,209	41,198,628	50%	43,244,961	51%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

July 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	4,869,855	2,513,651	52%	2,813,687	58%
Finance Department	5,595,152	1,622,984	29%	1,693,338	36%
Police Department	12,306,973	6,566,863	53%	6,388,456	56%
Fire Department	7,666,507	4,292,552	56%	3,916,783	54%
Community Development	3,387,330	1,761,904	52%	1,602,607	54%
Public Works & Engineering	2,612,775	1,338,351	51%	1,342,943	54%
Facilities	1,829,525	800,354	44%	986,908	43%
Commissions	154,265	34,273	22%	31,086	42%
Total General	38,422,382	18,930,931	49%	18,775,806	52%
121 Multi-Modal Transportation					
Street & Sidewalk	3,372,023	1,572,913	47%	1,513,997	51%
Transit Ravinia	312,382	116	0%	127,916	46%
Transit (PACE)	1,206,517	565,050	47%	587,121	54%
Total Multi-Modal Transportation	4,890,922	2,138,079	44%	2,229,034	51%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,125,600	656,600	58%	525,233	58%
124 E911					
Total E911	704,650	407,304	58%	386,064	55%
128 Public Safety Pension Levy					
Total Public Safety Pension Levy	6,270,000	2,939,414	47%	3,245,101	52%
129 Environmental Sustainability					
Total Environmental Sustainability	261,324	86,887	33%	46,056	51%
131 Debt Service					
Total Debt Service	1,275,400	199,716	16%	174,631	13%
141 Capital Projects					
Total Capital Projects	2,228,800	430,652	19%	2,136,818	45%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	859,249	501,111	58%	-	0%
211 Parking					
Parking Enforcement	388,936	140,308	36%	179,245	56%
Parking - Indoor, On and Off Street	339,927	119,226	35%	163,449	54%
Parking Construction and Improvements	969,500	37,223	4%	28,875	49%
Total Parking	1,698,363	296,757	17%	371,570	54%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

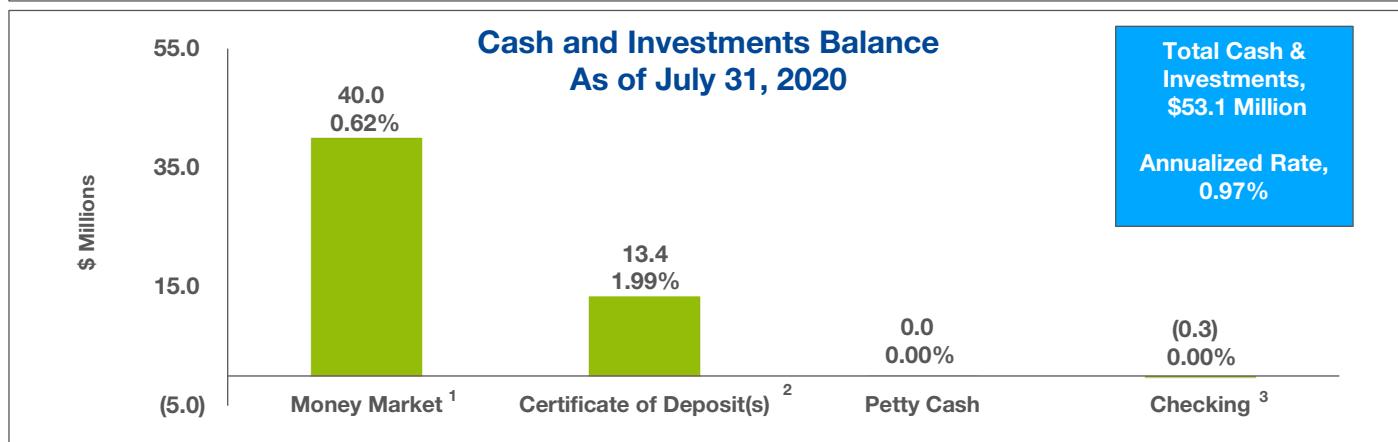
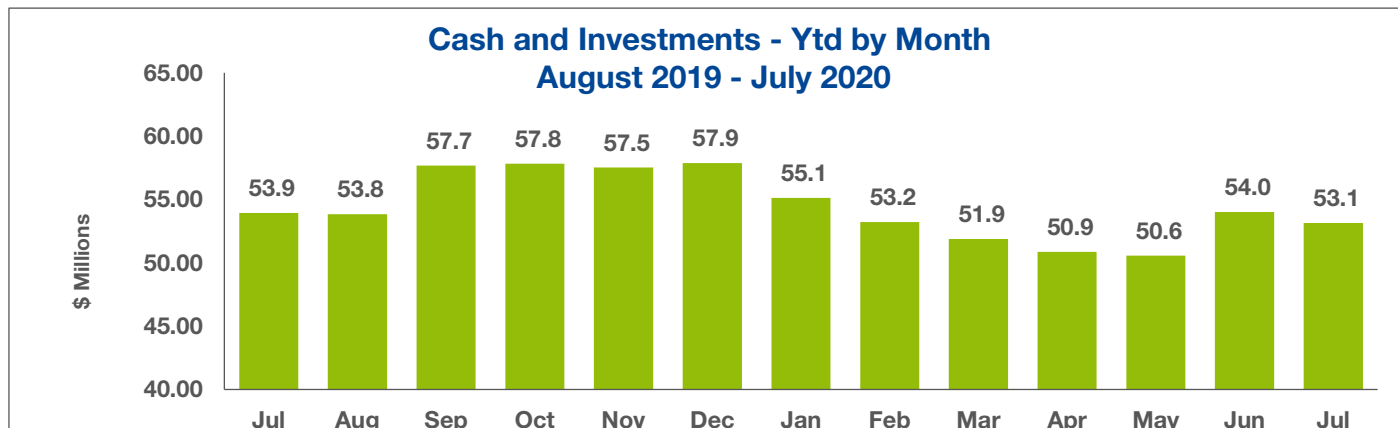
July 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
⬆ Water Treatment and Production	2,387,210	1,250,614	52%	1,161,972	52%
⬆ Water Distribution	1,370,637	639,366	47%	628,467	51%
⬆ Meters	507,779	250,820	49%	229,445	49%
⬆ Cap Improvements/Water Debt Svc/Transfers	7,074,200	2,425,817	34%	2,256,974	42%
⬆ Total Water	11,339,826	4,566,617	40%	4,276,859	46%
214 Sewer					
⬆ Storm Drainage	3,938,002	1,481,544	38%	1,414,943	52%
⬆ Sanitary Sewer Operations	2,790,285	804,158	29%	713,181	29%
⬆ Total Sewer	6,728,287	2,285,702	34%	2,128,123	41%
221 Insurance					
⬆ Wellness Program	44,374	5,925	13%	23,499	38%
⬆ Insurance Health & Dental	5,967,644	3,408,450	57%	3,386,947	58%
⬆ Total Insurance	6,012,018	3,414,375	57%	3,410,445	58%
222 Equipment Maintenance & Replacement					
⬆ Computer Services	1,847,158	661,762	36%	774,013	36%
⬆ Police	755,607	427,489	57%	155,852	47%
⬆ Fire	1,005,640	113,030	11%	143,202	57%
⬆ Public Works	1,454,543	502,255	35%	547,302	43%
⬆ Total Equip. Maint. & Replacement	5,062,948	1,704,536	34%	1,620,369	44%
321 Housing Trust					
⬆ Total Housing Trust	422,093	67,500	16%	19,244	10%
⬆ Grand Total, All Funds	87,301,862	38,626,180	44%	39,408,186	49%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

July 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	50.57	54.01	-	-	-	-	-	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	-	-	-	-	-	41.20
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	-	-	-	-	-	(38.63)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	-	-	-	-	-	(0.63)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	-	-	-	-	-	(6.70)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	54.01	53.14	-	-	-	-	-	53.14
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	-	-	-	-	-	(4.76)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$53.1 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 1.06%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.30%, 0.25%, and 1.00% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

July 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	2,409,507	0.30%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,279,501	0.30%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(306,338) ¹	0.30%
Highland Park Bank & Trust	124 E911	General Commingled	(199,186) ¹	0.30%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	350,856	0.30%
Highland Park Bank & Trust	131 Debt Service	General Commingled	341,529	0.30%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(487,765) ¹	0.30%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	497,055	0.30%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	649,649	0.30%
Highland Park Bank & Trust	211 Parking	General Commingled	95,628	0.30%
Highland Park Bank & Trust	212 Water	General Commingled	351,202	0.30%
Highland Park Bank & Trust	214 Sewer	General Commingled	74,636	0.30%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,812,603	0.30%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	250,728	0.30%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	617,749	0.30%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(421,649) ¹	0.30%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	768,959	0.25%
Illinois Funds	111 General	General Tax	7,043,451	0.25%
Illinois Funds	131 Debt Service	General Tax	-	0.25%
Illinois Funds	141 Capital Projects	General Tax	-	0.25%
Illinois Funds	211 Parking	General Tax	337	0.25%
Illinois Funds	212 Water	General Tax	2,208,294	0.25%
Illinois Funds	214 Sewer	General Tax	444,645	0.25%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,875	0.25%
Illinois Funds	321 Housing Trust	General Tax	258,289	0.25%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.25%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,293,618	0.25%
Illinois Funds	212 Water	Bond Proceeds	-	0.25%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.25%
First Bank of Highland Park ²	111 General	ICS	14,170,025	1.00%
First Bank of Highland Park ²	131 Debt Service	ICS	559,434	1.00%
First Bank of Highland Park ²	141 Capital Projects	ICS	332,680	1.00%
First Bank of Highland Park ²	211 Parking	ICS	312,563	1.00%
First Bank of Highland Park ²	212 Water	ICS	542,577	1.00%
First Bank of Highland Park ²	214 Sewer	ICS	963,644	1.00%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,505,423	1.00%
First Bank of Highland Park ²	321 Housing Trust	ICS	189,283	1.00%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	731,791	1.00%
Total Money Market			39,994,590	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
July 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	6,379,675	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	316,899	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	124,066	-
First Bank of Highland Park ²	211 Parking	Working Capital	153,220	-
First Bank of Highland Park ²	212 Water	Working Capital	250,630	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	431,455	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	686,413	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	97,677	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park ²	111 General	CDARS	3,395,120	-
First Bank of Highland Park ²	131 Debt Service	CDARS	170,705	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	32,487	-
First Bank of Highland Park ²	211 Parking	CDARS	81,859	-
First Bank of Highland Park ²	212 Water	CDARS	132,783	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	228,642	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	364,542	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	49,424	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	176,483	-
Total Certificate of Deposit(s)			13,404,127	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(646,712) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(82,702) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	32,466	-
Total Checking			(266,659)	

Total Cash & Investments			53,137,528	
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Aggregate Annualized Rate				0.97%
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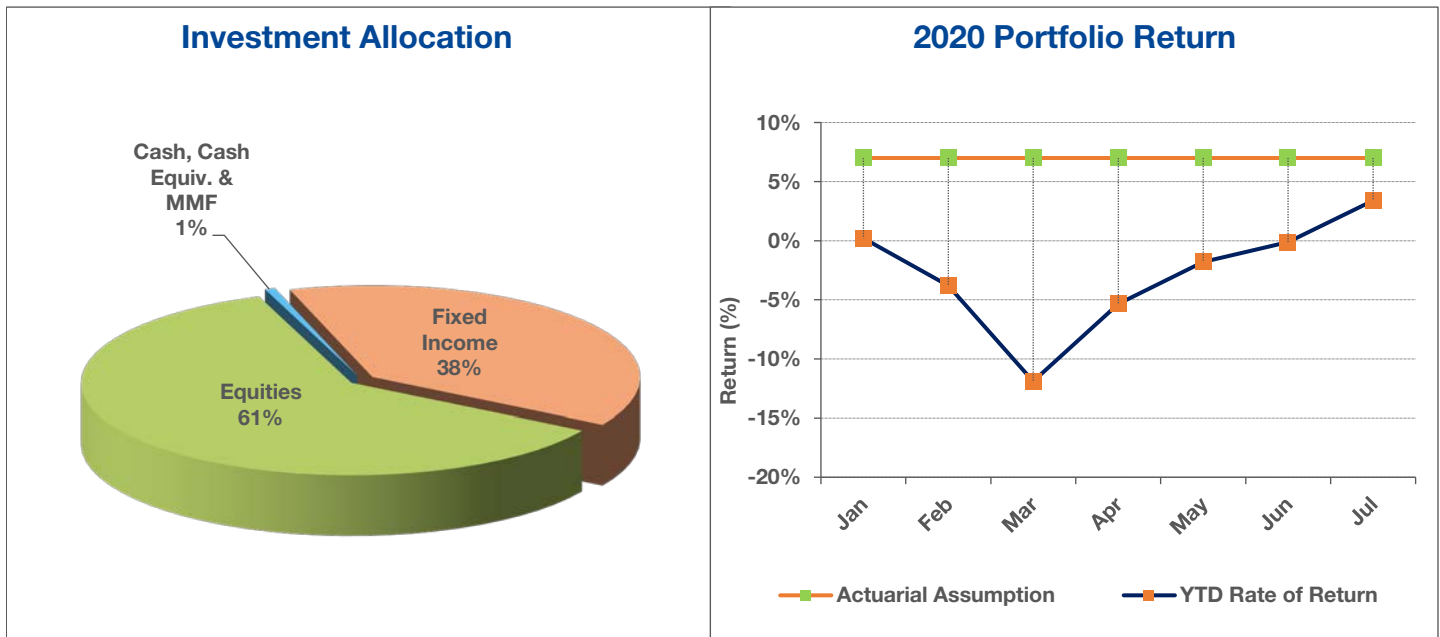
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

July 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3						0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8						17.8
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1						28.1
Cash & Investments	45.4	43.3	39.6	42.0	43.3	45.0	46.3						46.3
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1						0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)						(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4	45.1	46.4						46.4

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1	43.4	45.1						45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2	1.3	0.2						1.9
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5						1.5
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)						(2.8)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3	1.6	1.3						0.6
Net Position, End	45.6	43.4	39.7	42.1	43.4	45.1	46.4						46.4

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%						5.8%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%						3.4%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%

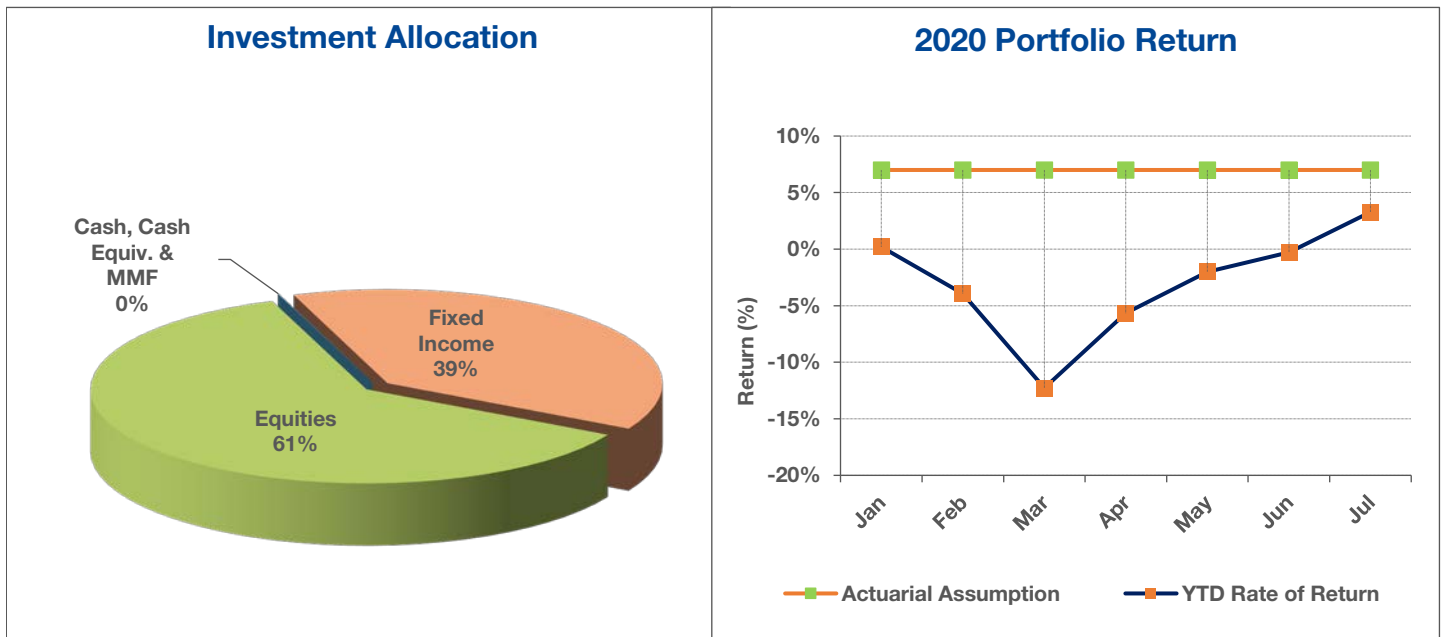
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$42,152 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

July 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0						0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8						18.8
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9						29.9
Cash & Investments	48.1	45.8	41.7	44.4	45.8	47.4	48.8						48.8
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1						0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)						(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9	47.4	48.8						48.8

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5	45.9	47.4						48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2	1.2	0.2						1.7
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6						1.5
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)						(2.8)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4	1.5	1.4						0.5
Net Position, End	48.2	45.9	41.8	44.5	45.9	47.4	48.8						48.8

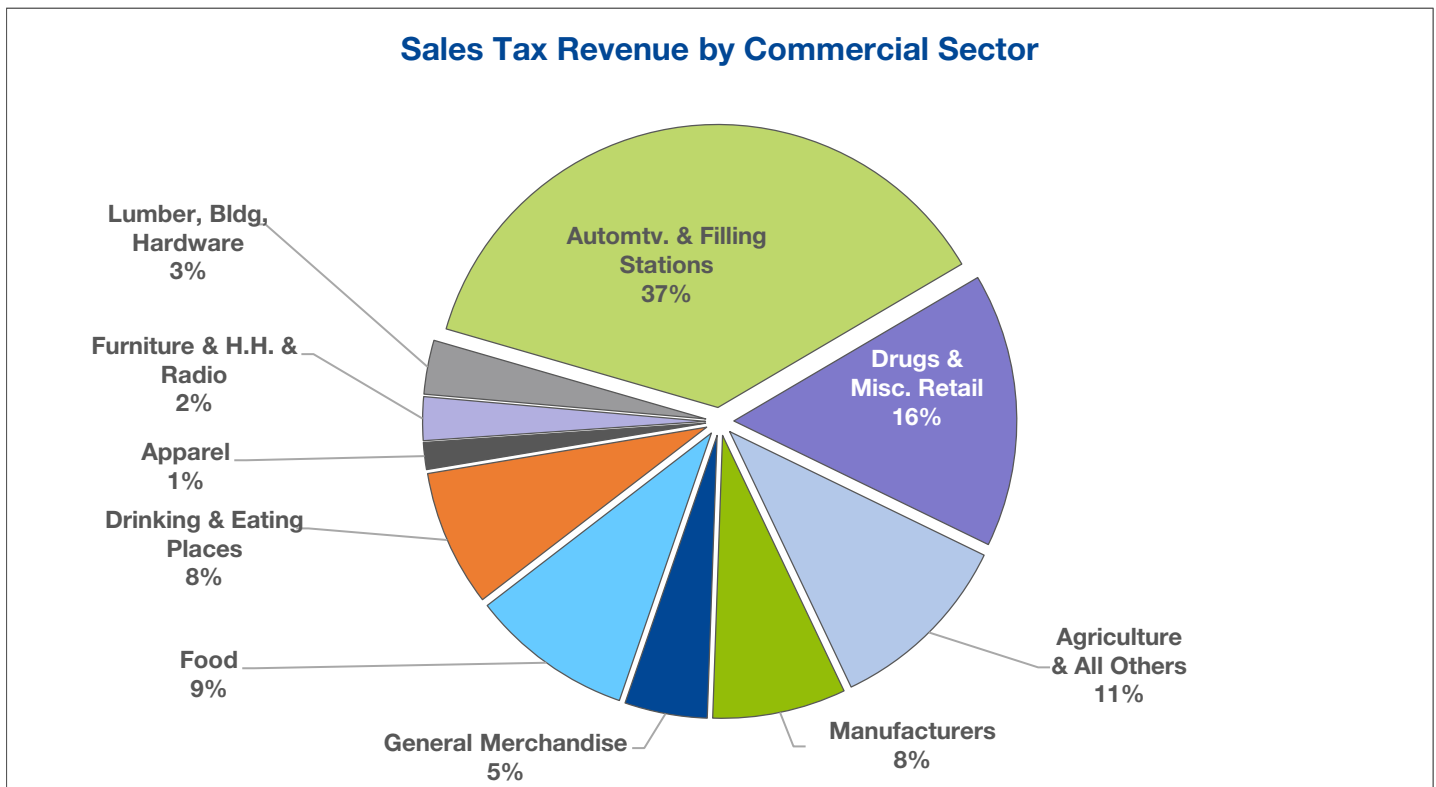
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%						5.6%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%						3.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%						7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$44,743 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 1st QUARTER 2020 July 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	3.14
Food	130,340	1,006,765	1,006,604	953,388	941,197	244,492	8.65
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	205,665	4.77
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	1.34
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	65,467	1.60
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	81,170	2.20
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	975,491	9.95
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	412,221	3.50
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	282,708	3.08
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	200,576	11.09
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	2,632,443	4.83

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

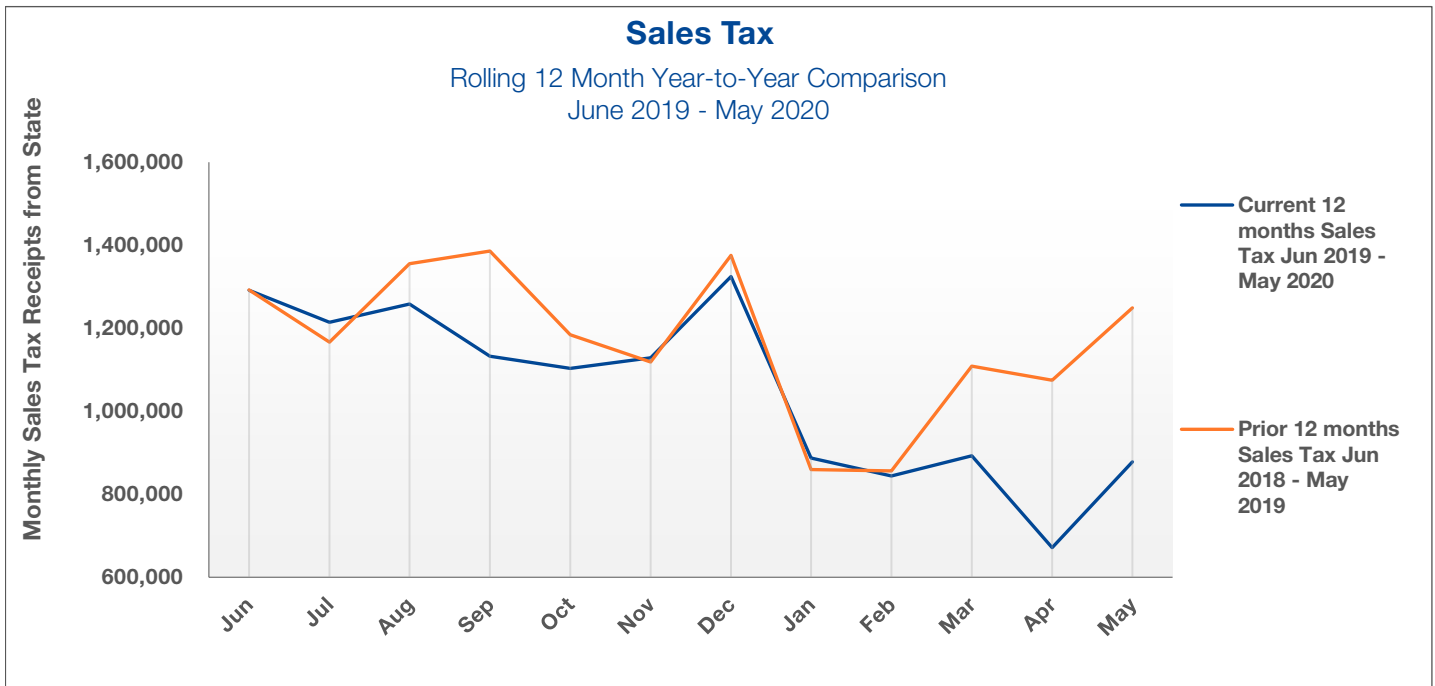
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

July 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734		1,333,837	
Jul	1,120,324	1,102,865	1,166,355	1,214,570		1,254,158	
Aug	1,214,604	1,205,700	1,355,113	1,258,118		1,299,125	
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	4,173,260	14,044,700	

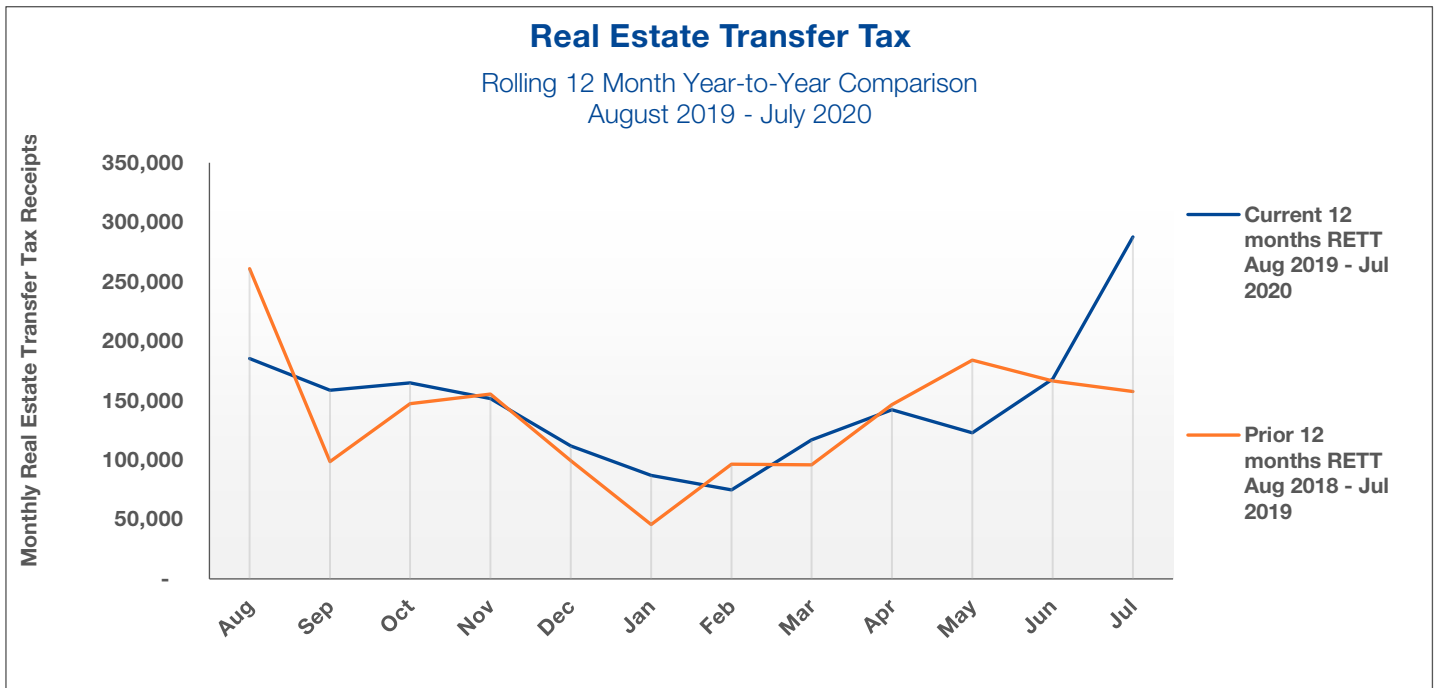
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

July 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358		178,087	
Sep	175,300	182,130	98,565	158,661		152,438	
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	999,436	1,600,000	

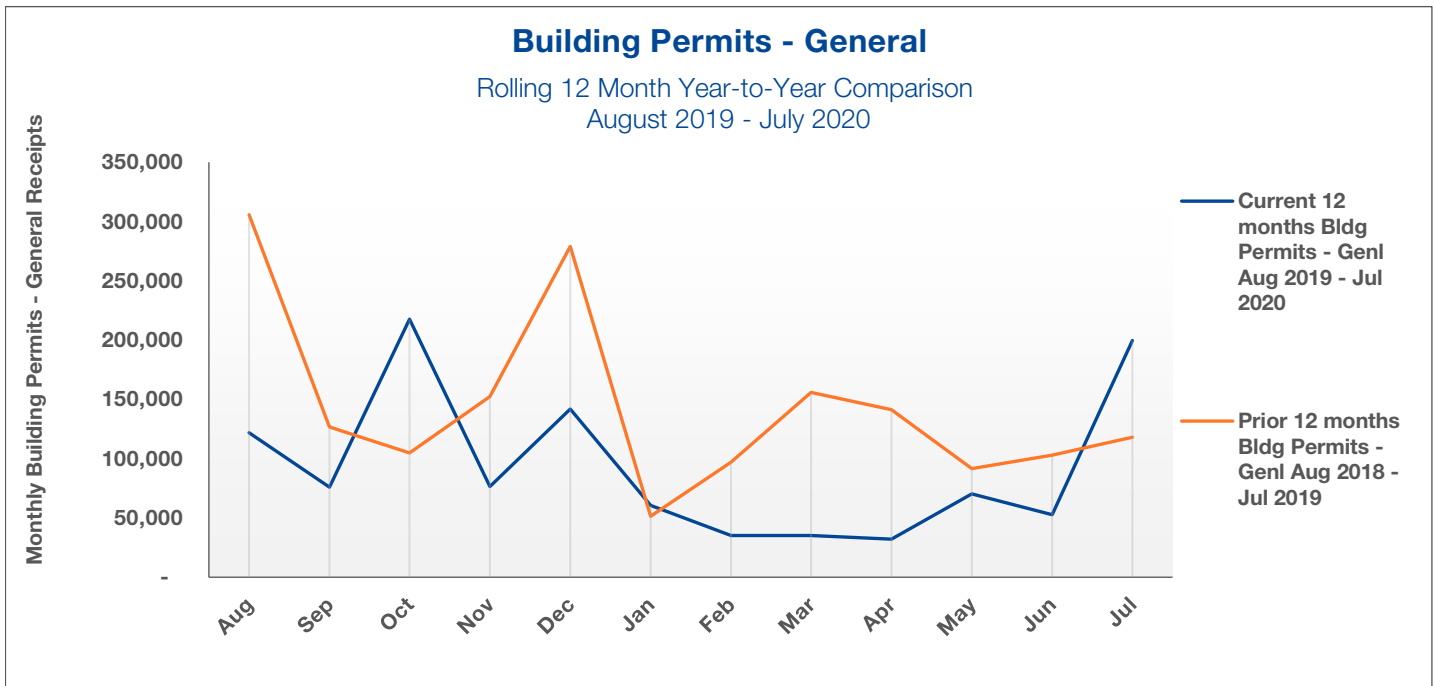
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

July 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735		113,716	
Sep	100,062	86,154	126,681	75,884		70,885	
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	485,659	1,300,000	

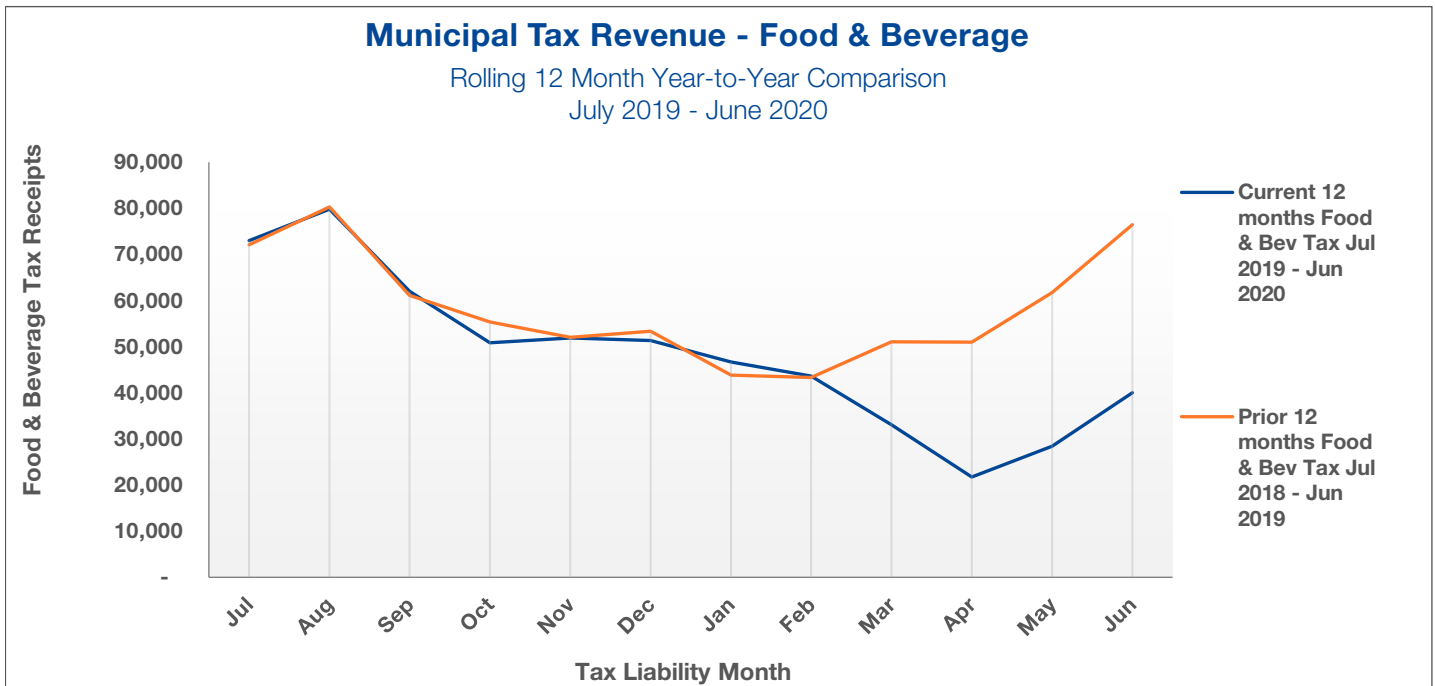
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

July 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	46,643	44,453	7%
Feb	43,625	43,397	40,103	43,313	43,601	43,895	13%
Mar	49,521	49,411	49,089	51,038	33,074	51,723	17%
Apr	50,408	52,964	55,107	50,993	21,735	51,678	21%
May	60,400	61,795	60,698	61,756	28,420	62,585	25%
Jun	72,455	73,027	72,347	76,492	40,004	77,519	30%
Jul	75,149	72,545	72,115	72,971		73,950	
Aug	76,096	78,054	80,300	79,815		80,887	
Sep	61,488	66,041	61,098	62,005		62,837	
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	213,477	705,000	

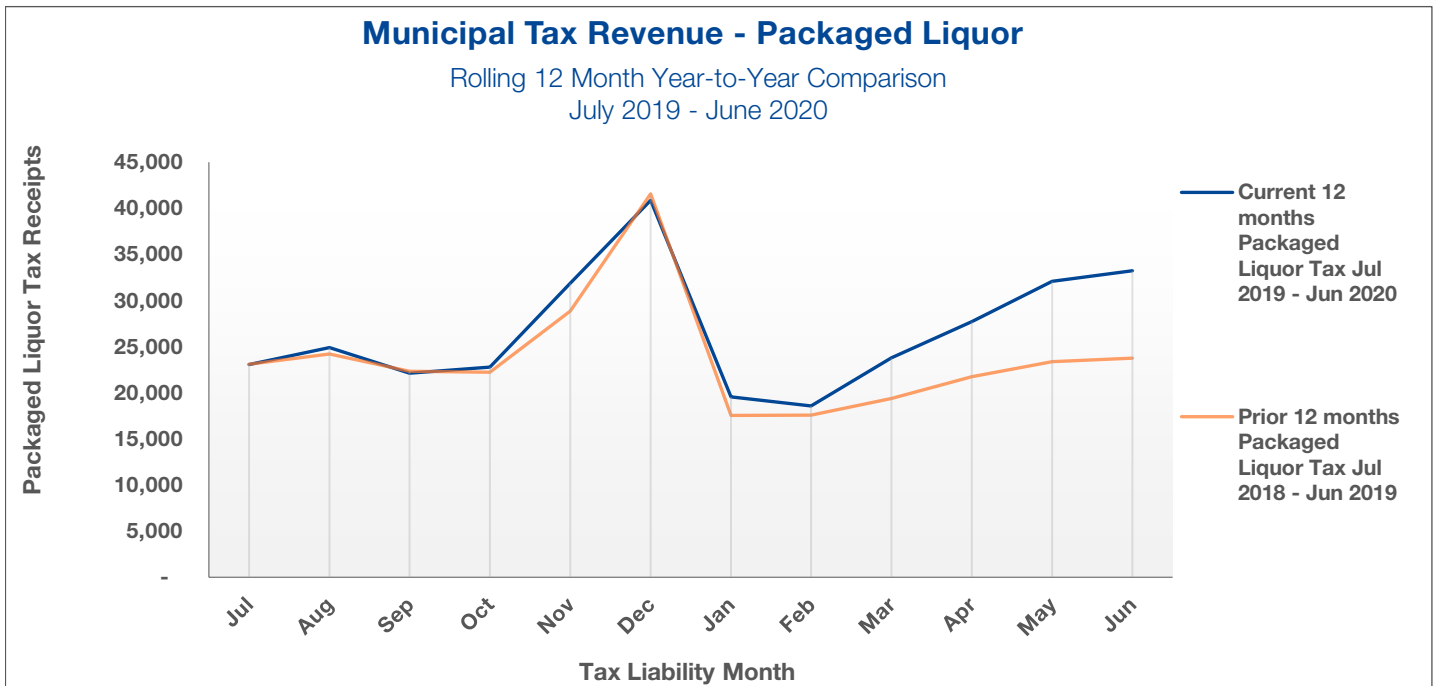
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the Covid-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

July 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770	33,216	23,855	53%
Jul	23,061	22,327	23,093	23,050		23,133	
Aug	21,314	20,380	24,190	24,902		24,991	
Sep	21,396	22,841	22,328	22,110		22,189	
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	154,944	290,000	

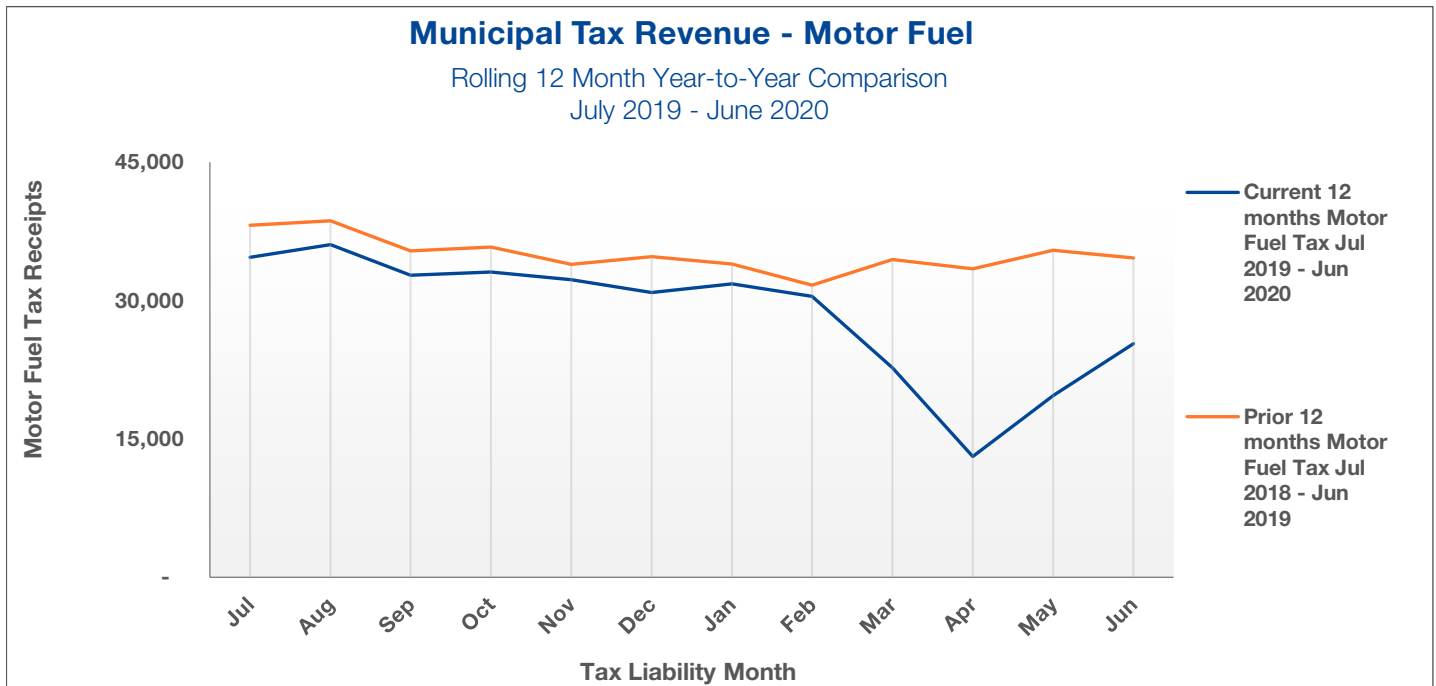
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the Covid-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

July 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699		34,077	
Aug	36,907	36,214	38,649	36,064		35,418	
Sep	34,596	35,726	35,402	32,746		32,159	
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	143,036	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the Covid-19 pandemic.