



City of Highland Park



Financial Status Report

August 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through August 31, 2020 (8 months - 67% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

Covid-19 Pandemic Economic Impact

The City is experiencing decreases in revenue and fund balances from the Covid-19 pandemic economic impact. The City developed a financial response plan; is seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; is implementing cost reduction measures; and is monitoring revenue and assessing the need for longer-term actions. Cost reductions include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The Covid-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#).

The City Council adopted a related budget amendment at the July 13, 2020 City Council meeting reducing 2020 budgeted expenditures.

Executive Summary - Revenue by Fund

- Revenue is \$53.8M or 61% of budget as compared to \$49.8M in the prior year.
 - August is the third full month of Covid-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers and parking permits, in addition to the Covid-19 negative economic impact.
 - General Fund revenue is \$22.8M or 58% of budget as compared to \$24.4M in the prior year.
 - Interest Income is 75% of budget.
 - General taxes revenue is \$18.0M or 60% of budget compared to \$18.6M in the prior year.
 - Building Permits - General revenue is \$695k or 53% of revenue compared to \$880k in the prior year.
 - Water Fund revenue is \$9.1M or 71% of budget compared to \$5.4M in the prior year. Bond proceeds of \$3.1M were budgeted and received in the current year as compared to none budgeted or received in prior year
 - Sewer Fund revenue is \$5.6M or 70% of budget compared to \$3.2M in the prior year. Bond proceeds of \$2.7M were budgeted and received in the current year as compared to nothing budgeted or received in prior year.
 - Motor Fuel Tax revenue is \$1.4M or 122% of budget compared to \$500k in the prior year. This is due to the State's increase in local government's distributive share as well as an IDOT grant in the amount of \$654k.
 - Multi-Modal Transportation Fund revenue is \$1.8M or 39% of budget compared to \$2.8M in the prior year. Transfer revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year. Transit revenue is \$696k or 48% of budget compared to \$1.0M in the prior year.
 - Parking Fund revenue is \$178k or 11% of budget compared to \$400k in the prior year. Revenue is lower year-to-year significantly due to Covid-19 negative economic impact.
 - Housing Trust Fund revenue is \$19k or 3% of budget compared to \$95k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to Covid-19 negative economic impact. Refund for prior year demolition tax was issued in current year.

Executive Summary - Expenditure by Fund

- Expenditures are \$49.2M or 53% of budget as compared to \$46.1M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$55.1M, a decrease of \$2.6M from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$98.3M, an increase of \$4.1M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	25,865,900
2020 Revenue ²	33,950,700
2020 Operating Expenditures ³	(35,207,900)
2020 Capital Expenditures, Debt, Transfers ³	(3,233,500)
Fund Balance - December 31, 2020 (unaudited)	21,375,200
% of Operating Expenditures	60.7%

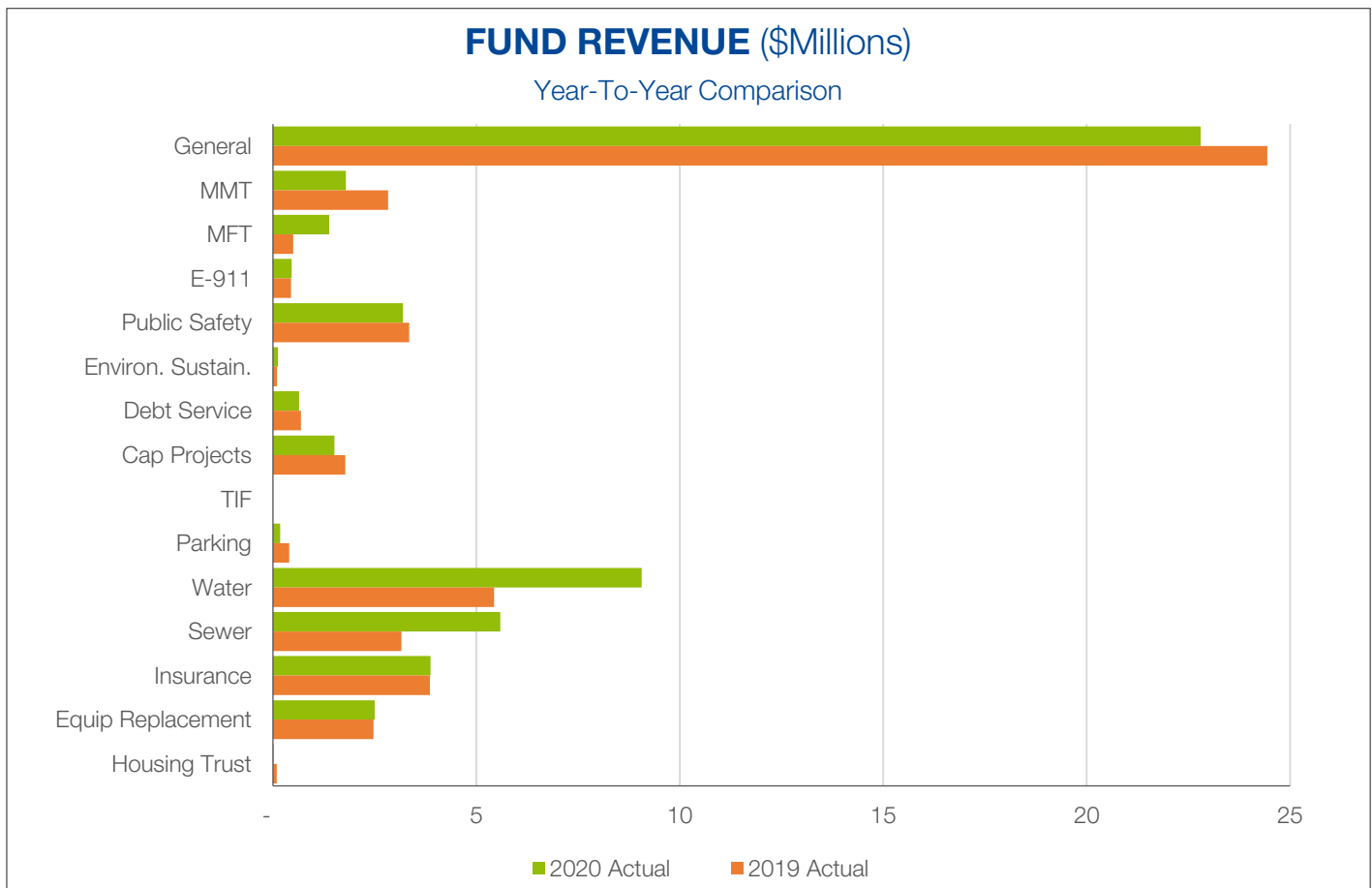
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. 2020 revenue is estimated by the departments. The City's revenue budget has not been amended for most of the changes anticipated from the Covid-19 economic impact.
3. As amended through August 31, 2020.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

August 31, 2020

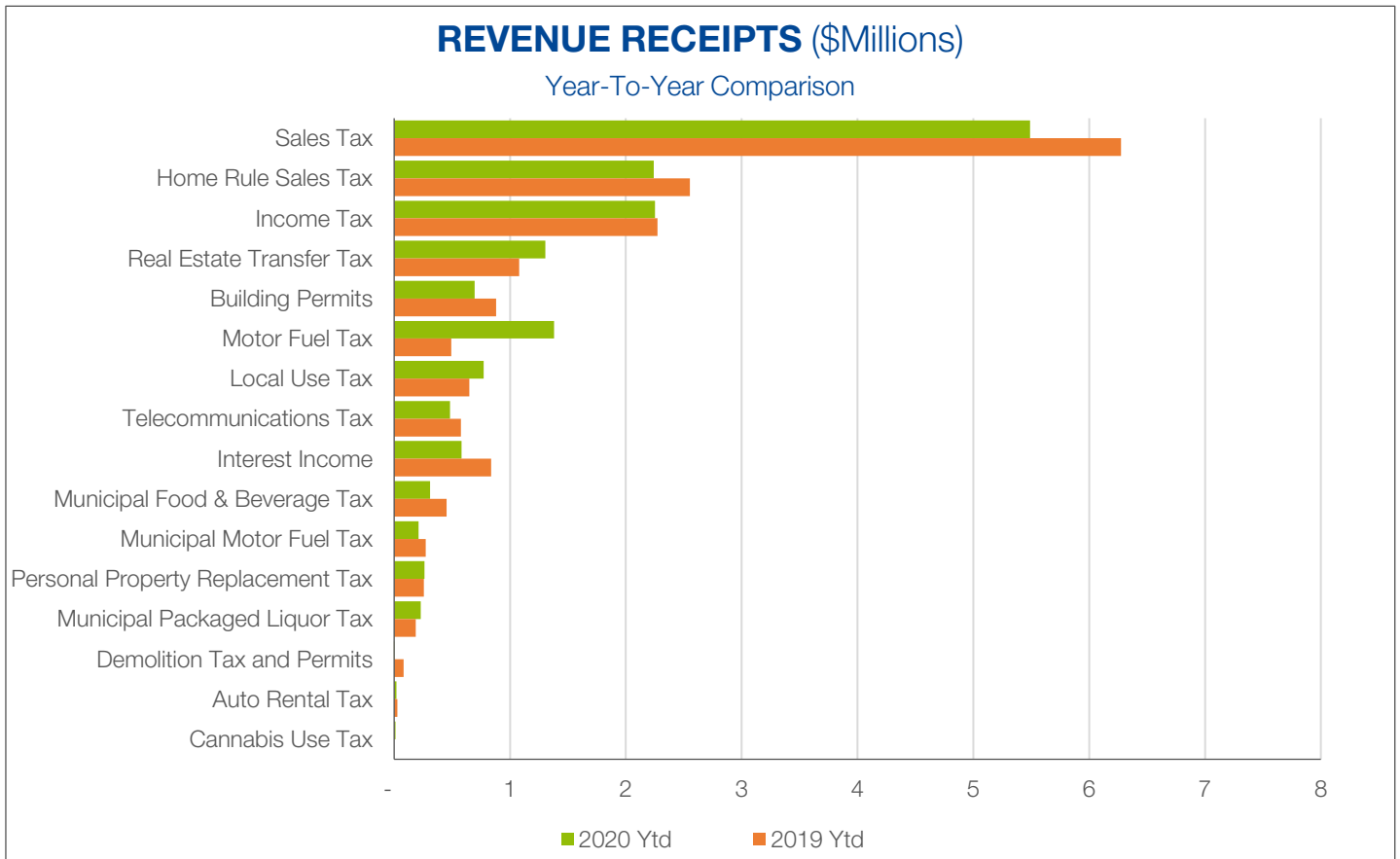


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	39,220,300	22,801,500	58%	24,443,000	57%
Multi-Modal Transportation (MMT)	4,622,900	1,794,200	39%	2,832,600	60%
Motor Fuel Tax (MFT)	1,130,000	1,384,000	122%	500,200	54%
E911	676,000	460,600	68%	442,000	67%
Public Safety Pension Levy	6,270,000	3,195,100	51%	3,345,100	54%
Environmental Sustainability	130,000	123,800	95%	103,700	60%
Debt Service	1,286,100	639,900	50%	691,300	52%
Capital Projects	2,378,600	1,514,400	64%	1,781,000	62%
Tax Increment Financing - Ravinia	179,700	187,200	104%	143,200	26%
Tax Increment Financing - Briergate	127,700	488,100	382%	124,100	0%
Parking	1,594,500	177,700	11%	399,900	47%
Water	12,674,600	9,058,700	71%	5,433,000	61%
Sewer	7,958,000	5,590,200	70%	3,155,100	64%
Insurance	5,687,100	3,874,100	68%	3,857,600	69%
Equipment Maintenance & Replacement	3,585,300	2,502,200	70%	2,467,200	69%
Housing Trust	658,000	19,400	3%	95,000	13%
Grand Total, All Funds	88,178,700	53,811,200	61%	49,814,100	59%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

August 31, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	5,489,300	54.89%	6,273,900	65.48%
↓ Home Rule Sales Tax	3	4,044,700	2,240,200	55.39%	2,552,500	63.90%
↑ Income Tax	2	3,000,000	2,252,800	75.09%	2,273,800	71.78%
↑ Real Estate Transfer Tax	0	1,600,000	1,303,900	81.49%	1,078,200	64.75%
↓ Building Permits	0	1,300,000	694,700	53.44%	879,700	63.21%
↑ Motor Fuel Tax	1	1,125,600	1,381,500	122.73%	494,200	50.61%
↑ Local Use Tax	3	915,000	771,900	84.36%	647,900	64.96%
↓ Telecommunications Tax	3	850,000	481,900	56.69%	577,600	76.39%
↓ Interest Income	0	6,574,271	581,000	8.84%	836,100	52.93%
↓ Municipal Food & Beverage Tax	1	705,000	311,200	44.14%	452,700	64.54%
↓ Municipal Motor Fuel Tax	1	397,000	209,900	52.87%	273,200	66.77%
↑ Personal Property Replacement Tax	2	315,000	262,700	83.40%	256,500	71.91%
↑ Municipal Packaged Liquor Tax	1	290,000	229,900	79.28%	186,300	64.86%
↓ Demolition Tax and Permits	0	228,000	(9,500)	-4.17%	80,800	71.66%
↓ Auto Rental Tax	3	50,000	18,700	37.40%	28,900	64.35%
↑ Cannabis Use Tax	2	-	10,500	0.00%	-	0.00%
↓ Total		31,394,571	16,230,600	51.70%	16,892,300	64.91%

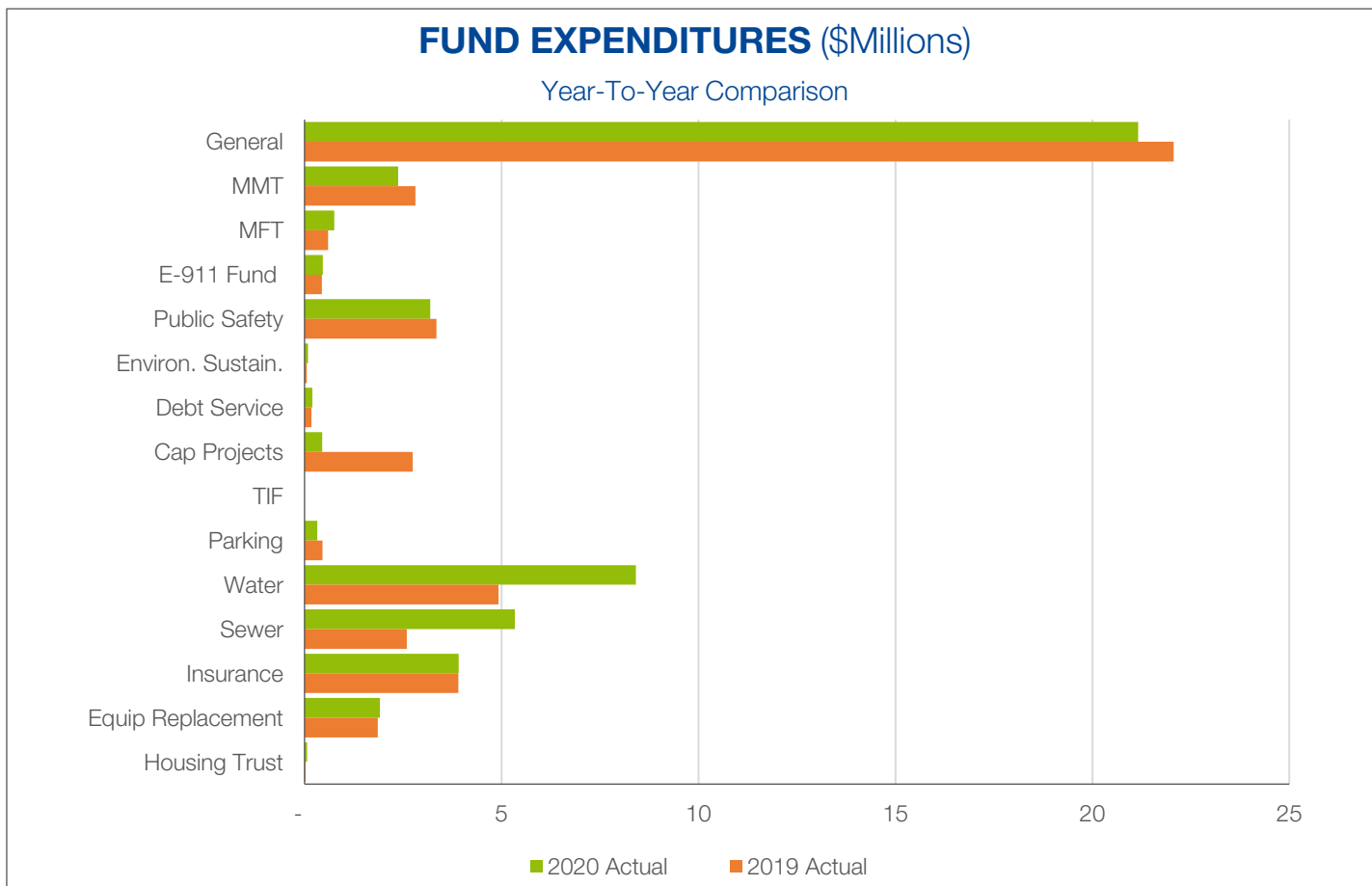
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

August 31, 2020

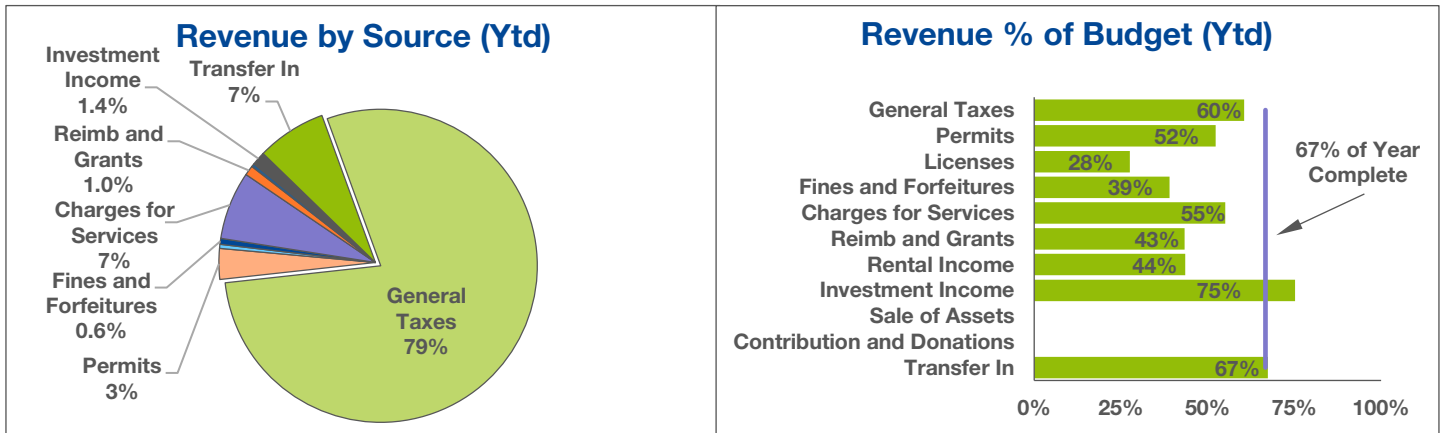


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	38,441,400	21,159,900	55%	22,061,400	61%
↑ Multi-Modal Transportation (MMT)	4,890,900	2,374,200	49%	2,812,600	64%
↑ Motor Fuel Tax (MFT)	1,125,600	750,400	67%	600,300	67%
↑ E911	704,700	465,600	66%	441,300	63%
↑ Public Safety Pension Levy	6,270,000	3,195,100	51%	3,345,100	54%
↑ Environmental Sustainability	261,300	90,600	35%	53,600	59%
↑ Debt Service	1,367,800	194,700	14%	174,600	13%
↑ Capital Projects	2,228,800	451,800	20%	2,747,800	58%
↑ Tax Increment Financing - Ravinia	859,200	530,800	62%	62,800	5%
↑ Parking	1,698,400	322,500	19%	453,100	66%
↑ Water	14,298,100	8,413,100	59%	4,922,800	53%
↑ Sewer	9,411,200	5,342,500	57%	2,596,800	50%
↑ Insurance	6,012,000	3,912,700	65%	3,908,800	66%
↑ Equipment Maintenance & Replacement	5,062,900	1,912,500	38%	1,859,000	51%
↑ Housing Trust	422,100	67,500	16%	23,500	12%
Grand Total, All Funds	93,054,500	49,184,300	53%	46,063,600	57%

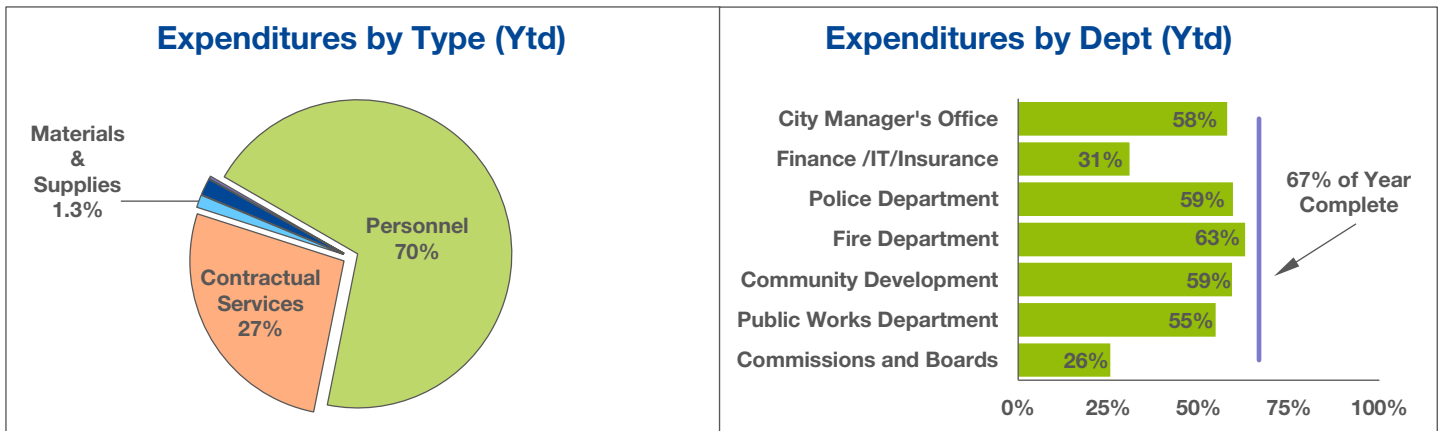
CITY OF HIGHLAND PARK

GENERAL FUND

August 31, 2020



Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	29,709,700	17,972,200	60%	18,621,600	65%
Permits	1,384,500	724,400	52%	932,400	63%
Licenses	342,800	94,400	28%	156,400	45%
Fines and Forfeitures	359,400	140,200	39%	284,400	53%
Charges for Services	2,910,000	1,603,100	55%	2,305,300	69%
Reimb and Grants	532,400	230,800	43%	208,800	74%
Rental Income	179,500	78,200	44%	138,100	73%
Investment Income	420,000	316,000	75%	439,200	44%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	4,300	0%	300	0%
Transfer In	2,431,900	1,637,900	67%	1,356,400	65%
Total	39,220,300	22,801,500	58%	24,443,000	57%



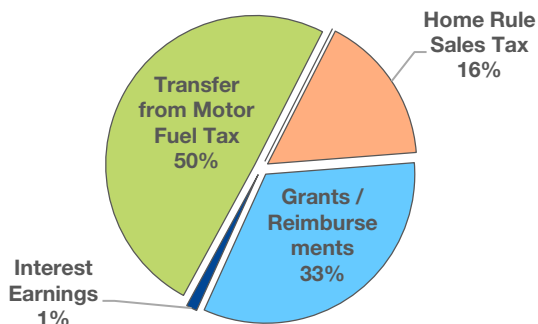
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	4,869,900	2,819,000	58%	3,178,600	65%
Finance /IT/Insurance	5,595,200	1,723,000	31%	1,842,200	39%
Police Department	12,306,900	7,317,800	59%	7,599,400	67%
Fire Department	7,666,500	4,814,000	63%	4,741,000	65%
Community Development	3,387,300	2,006,200	59%	1,943,600	65%
Public Works Department	4,461,300	2,440,600	55%	2,723,700	57%
Commissions and Boards	154,300	39,400	26%	32,900	44%
Total	38,441,400	21,159,900	55%	22,061,400	61%

CITY OF HIGHLAND PARK

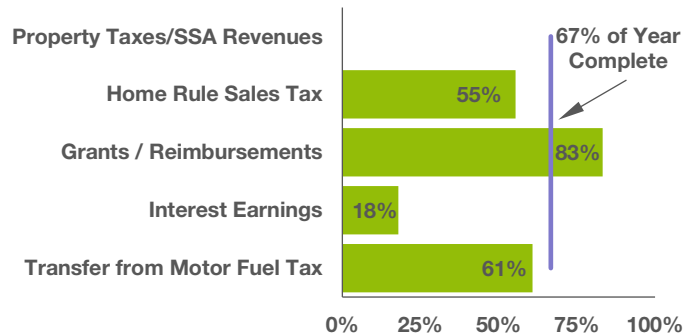
CAPITAL PROJECT FUND

August 31, 2020

Revenue by Source (Ytd)

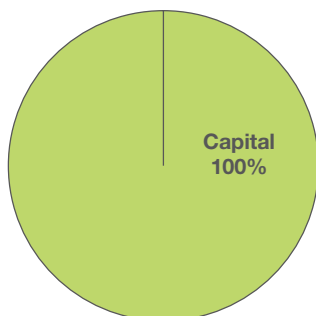


Revenue % of Budget (Ytd)

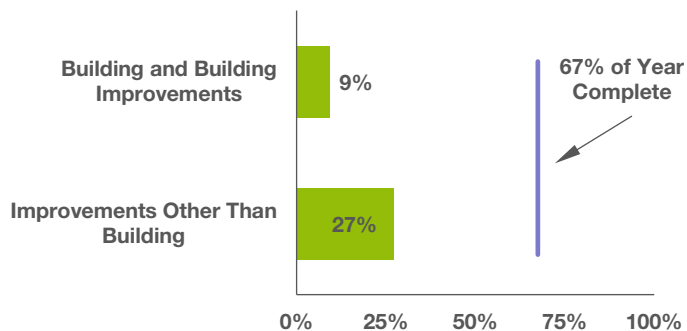


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	-	-	0%	640,300	54%
Home Rule Sales Tax	444,700	246,400	55%	280,800	64%
Grants / Reimbursements	600,100	499,700	83%	264,100	72%
Interest Earnings	99,200	17,800	18%	95,600	79%
Transfer from Motor Fuel Tax	1,234,600	750,400	61%	500,300	67%
Total	2,378,600	1,514,400	64%	1,781,000	62%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



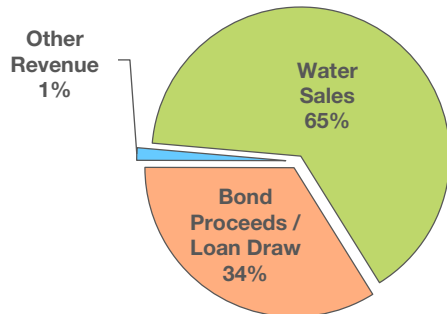
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	860,000	80,600	9%	-	0%
Improvements Other Than Building	1,368,800	371,300	27%	2,747,800	66%
Total	2,228,800	451,800	20%	2,747,800	66%

CITY OF HIGHLAND PARK

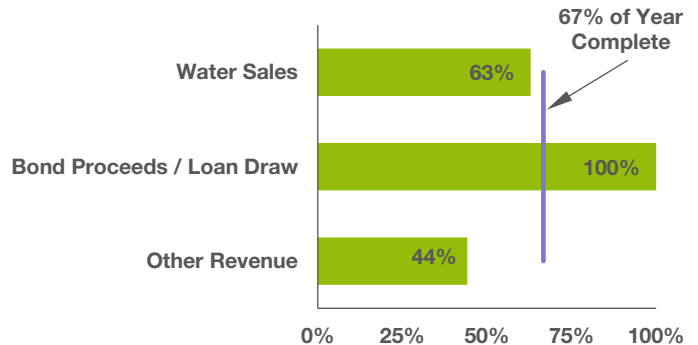
WATER FUND

August 31, 2020

Revenue by Source (Ytd)

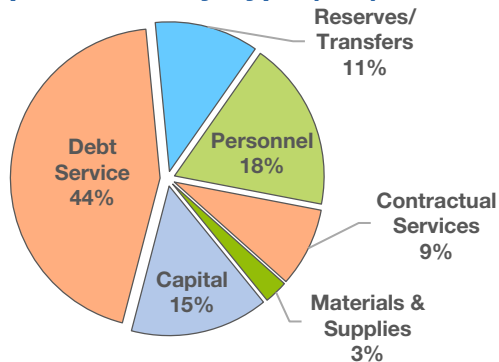


Revenue % of Budget (Ytd)

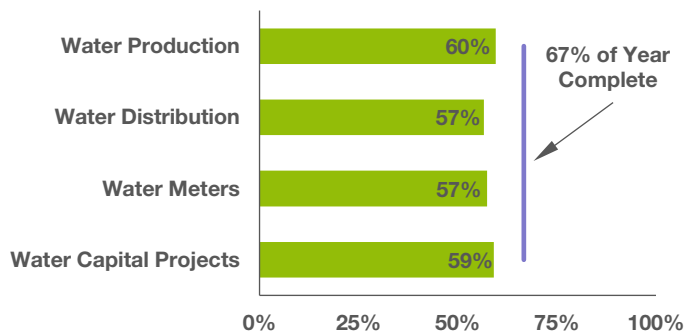


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	5,866,300	63%	5,206,000	61%
Bond Proceeds / Loan Draw	3,070,100	3,070,100	100%	-	0%
Other Revenue	276,900	122,400	44%	227,000	63%
Total	12,674,600	9,058,700	71%	5,433,000	61%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



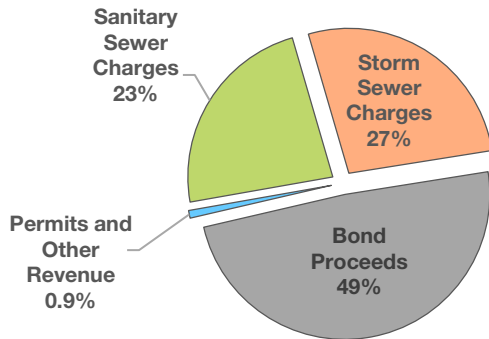
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,387,200	1,421,300	60%	1,394,200	63%
Water Distribution	1,370,600	775,400	57%	769,500	62%
Water Meters	507,800	291,600	57%	293,900	63%
Water Capital Projects	10,032,400	5,924,900	59%	2,465,200	46%
Total	14,298,100	8,413,200	59%	4,922,800	53%

CITY OF HIGHLAND PARK

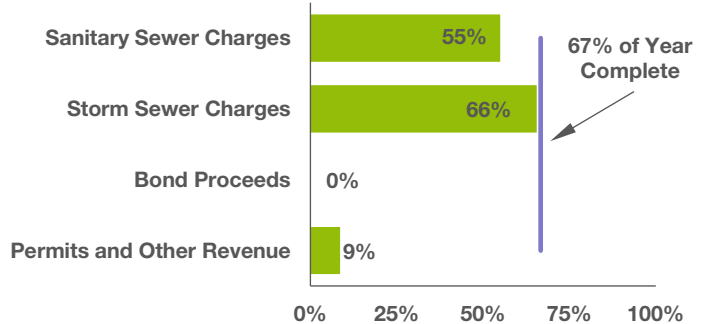
SEWER FUND

August 31, 2020

Revenue by Source (Ytd)

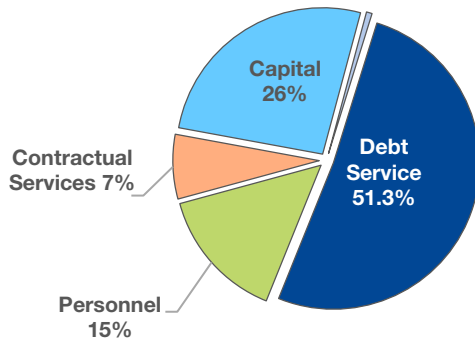


Revenue % of Budget (Ytd)

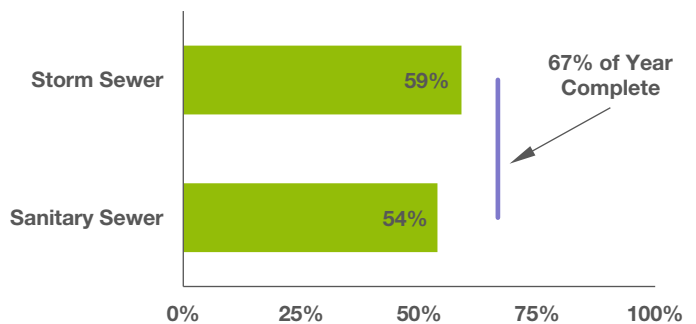


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	1,300,700	55%	1,324,800	59%
Storm Sewer Charges	2,304,000	1,509,300	66%	1,522,500	66%
Bond Proceeds	2,732,400	2,732,400	0%	-	0%
Permits and Other Revenue	556,600	47,800	9%	307,800	88%
Total	7,958,000	5,590,200	70%	3,155,100	64%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	5,413,600	3,190,100	59%	1,745,100	64%
Sanitary Sewer	3,997,600	2,152,400	54%	851,700	35%
Total	9,411,200	5,342,500	57%	2,596,800	50%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

August 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the Covid-19 pandemic.
- **Building Permits - General** – Revenue is lower than budget likely due to the Covid-19 pandemic.
- **Tree Permits** – Revenue is less than budgeted.
- **General Contractor's License** – Revenue is trending lower than budget likely due to the Covid-19 pandemic.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of the Covid-19 pandemic.
- **Fines - Police** – Revenue is lower than budget significantly due to the citation suspension during the Covid-19 pandemic.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the Covid-19 pandemic.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the Covid-19 pandemic.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the Covid-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the Covid-19 pandemic.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the Covid-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the Covid-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the Covid-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the Covid-19 pandemic negative economic impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.
- **Transfer from General Fund** – Transfers from the General Fund will not occur in 2020.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

August 31, 2020

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the Covid-19 pandemic.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the Covid-19 pandemic.
- **Various Transfer Revenues** – Grant funding will not be received in 2020. As such, related expenditures will also be reduced, resulting in a net zero impact.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Equipment Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget due to the Covid-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget due to the Covid-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

August 31, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

↓ General Taxes	29,709,700	17,972,178	60%	18,621,599	65%
↓ Permits	1,384,500	724,377	52%	932,438	63%
↓ Licenses	342,825	94,373	28%	156,423	45%
↓ Fines and Forfeitures	359,368	140,165	39%	284,440	53%
↓ Charges for Services	2,910,022	1,603,119	55%	2,305,334	69%
↓ Reimbursements and Grants	532,415	230,835	43%	208,810	74%
↓ Rental Income	179,528	78,239	44%	138,053	73%
↑ Interest Earnings	420,000	316,003	75%	439,234	44%
↓ Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
↑ Contributions and Donations	-	4,299	0%	273	94%
↑ Transfers	2,431,900	1,637,933	67%	1,356,428	65%
Total General	39,220,258	22,801,520	58%	24,443,033	57%

121 Multi-Modal Transportation

General Taxes	1,900,100	976,126	51%	992,026	57%
↓ Permits	27,000	15,364	57%	33,640	64%
↓ Licenses	1,071,700	23,108	2%	559,289	52%
↓ Fines and Forfeitures	14,000	3,051	22%	6,180	35%
↑ Charges for Services	68,578	62,445	91%	59,906	80%
↓ Reimbursements and Grants	1,525,518	706,896	46%	1,066,683	65%
↓ Interest Earnings	16,000	7,268	45%	14,872	59%
↑ Transfers	-	-	0.00%	100,000	67%
Total Multi-Modal Transportation	4,622,896	1,794,258	39%	2,832,595	60%

122 Motor Fuel Tax

↑ General Taxes	1,125,600	1,381,531	123%	494,198	54%
↓ Interest Earnings	4,400	2,508	57%	5,971	56%
Total Motor Fuel Tax	1,130,000	1,384,039	122%	500,169	54%

124 E-911

↑ Reimbursements and Grants	675,000	459,396	68%	440,193	67%
↑ Interest Earnings	1,000	1,241	124%	1,784	64%
Total E-911	676,000	460,637	68%	441,977	67%

128 Public Safety Pension Levy

↑ General Taxes	6,270,000	3,195,150	51%	3,345,141	54%
Total Public Safety Pension	6,270,000	3,195,150	51%	3,345,141	54%

129 Environmental Sustainability

↑ Charges for Services	130,000	122,276	94%	100,473	60%
↑ Interest Earnings	-	1,480	0%	3,248	67%
Total Environmental Sustainability	130,000	123,756	95%	103,721	60%

131 Debt Service

↑ General Taxes	1,207,400	621,596	51%	666,874	54%
↓ Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	8,222	61%	14,292	57%
Total Debt Service	1,286,125	639,931	50%	691,278	52%

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

141 Capital Projects

↓ General Taxes	444,700	246,429	55%	921,030	56%
↓ Reimbursements and Grants	600,100	499,665	83%	264,070	72%
↓ Interest Earnings / Bond Proceeds	99,200	17,828	18%	95,620	79%
↓ Transfers	1,234,600	750,400	61%	500,267	67%
➡ Total Capital Projects	2,378,600	1,514,323	64%	1,780,987	62%

143 Tax Increment Financing - Ravinia

↑ General Taxes	179,700	183,538	102%	128,402	53%
↑ Interest Earnings	-	3,619	0%	14,768	69%
↑ Transfers	-	-	0%	-	0%
↑ Total Tax Increment Financing - Ravinia	179,700	187,158	104%	143,170	26%

144 Tax Increment Financing - Briergate

↑ General Taxes	126,500	487,086	385%	79,827	56%
↑ Interest Earnings	1,200	1,000	83%	545	41%
↑ Transfers	-	-	0%	43,721	100%
↑ Total Tax Increment Financing - Briergate	127,700	488,086	382%	124,093	0%

211 Parking

↓ Fines and Forfeitures	208,312	81,354	39%	180,645	69%
↓ Charges for Services	578,000	87,752	15%	206,152	37%
↑ Reimbursements and Grants	-	474	0%	-	0%
↑ Interest Earnings	8,200	8,089	99%	8,153	68%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↓ Total Transfers	800,000	-	0%	-	0%
↓ Total Parking	1,594,512	177,669	11%	399,950	47%

212 Water

↓ Permits	85,000	18,814	22%	63,612	62%
↓ Fines and Forfeitures	7,500	2,095	28%	7,200	73%
➡ Charges for Services	9,353,600	5,885,547	63%	5,223,679	61%
↑ Reimbursements and Grants	76,400	42,205	55%	47,066	55%
↑ Bond Proceeds / Interest Earnings	3,152,111	3,110,151	99%	91,453	68%
↑ Total Water	12,674,611	9,058,812	71%	5,433,009	61%

214 Sewer

↓ Permits	35,000	8,490	24%	15,360	51%
➡ Charges for Services	4,699,000	2,833,126	60%	2,868,493	63%
↑ Reimbursements and Grants	458,000	-	0%	235,618	100%
↑ Bond Proceeds / Interest Earnings	2,765,960	2,748,558	99%	35,655	69%
↑ Total Sewer	7,957,960	5,590,174	70%	3,155,126	64%

221 Insurance

➡ Reimbursements and Grants	1,294,306	861,014	67%	899,252	67%
↓ Interest Earnings	31,500	11,333	36%	29,678	71%
↑ Transfers	4,361,252	3,001,722	69%	2,928,717	70%
↑ Total Insurance	5,687,058	3,874,069	68%	3,857,648	69%

CITY OF HIGHLAND PARK

REVENUE DETAIL

August 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,514,119	2,418,040	69%	2,387,230	69%
↑ Bond Proceeds / Interest Earnings	48,200	32,485	67%	66,677	70%
↑ Sale of Assets	13,000	45,052	347%	13,291	100%
↑ Transfers	10,000	6,667	67%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,585,319	2,502,243	70%	2,467,199	69%
321 Housing Trust					
↓ General Taxes	200,000	(10,000)	-5%	73,337	73%
↓ Permits	28,000	525	2%	7,500	59%
↑ Reimbursements and Grants	-	15,000	0%	-	0%
↑ Interest Earnings	13,000	13,890	107%	14,184	64%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ Total Housing Trust	658,000	19,415	3%	95,021	13%
↓ Grand Total, All Funds	88,178,739	53,811,239	61%	49,814,117	59%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

August 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	4,869,855	2,819,019	58%	3,178,618	65%
Finance Department	5,595,152	1,722,951	31%	1,842,170	39%
Police Department	12,306,973	7,317,765	59%	7,599,403	67%
Fire Department	7,666,507	4,813,964	63%	4,741,048	65%
Community Development	3,387,330	2,006,210	59%	1,943,593	65%
Public Works & Engineering	2,631,834	1,490,875	57%	1,591,158	64%
Facilities	1,829,525	949,782	52%	1,132,460	49%
Commissions	154,265	39,375	26%	32,924	44%
Total General	38,441,441	21,159,941	55%	22,061,374	61%
121 Multi-Modal Transportation					
Street & Sidewalk	3,372,023	1,743,836	52%	1,876,086	63%
Transit Ravinia	312,382	116	0%	225,862	82%
Transit (PACE)	1,206,517	630,283	52%	710,666	65%
Total Multi-Modal Transportation	4,890,922	2,374,235	49%	2,812,613	64%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,125,600	750,400	67%	600,267	67%
124 E911					
Total E911	704,650	465,604	66%	441,284	63%
128 Public Safety Pension Levy					
Total Public Safety Pension Levy	6,270,000	3,195,150	51%	3,345,141	54%
129 Environmental Sustainability					
Total Environmental Sustainability	261,324	90,628	35%	53,616	59%
131 Debt Service					
Total Debt Service	1,367,825	194,669	14%	174,631	13%
141 Capital Projects					
Total Capital Projects	2,228,800	451,932	20%	2,747,832	58%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	859,249	530,836	62%	-	0%
211 Parking					
Parking Enforcement	388,936	152,740	39%	236,189	73%
Parking - Indoor, On and Off Street	339,927	128,461	38%	180,727	60%
Parking Construction and Improvements	969,500	41,348	4%	36,178	62%
Total Parking	1,698,363	322,548	19%	453,094	66%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

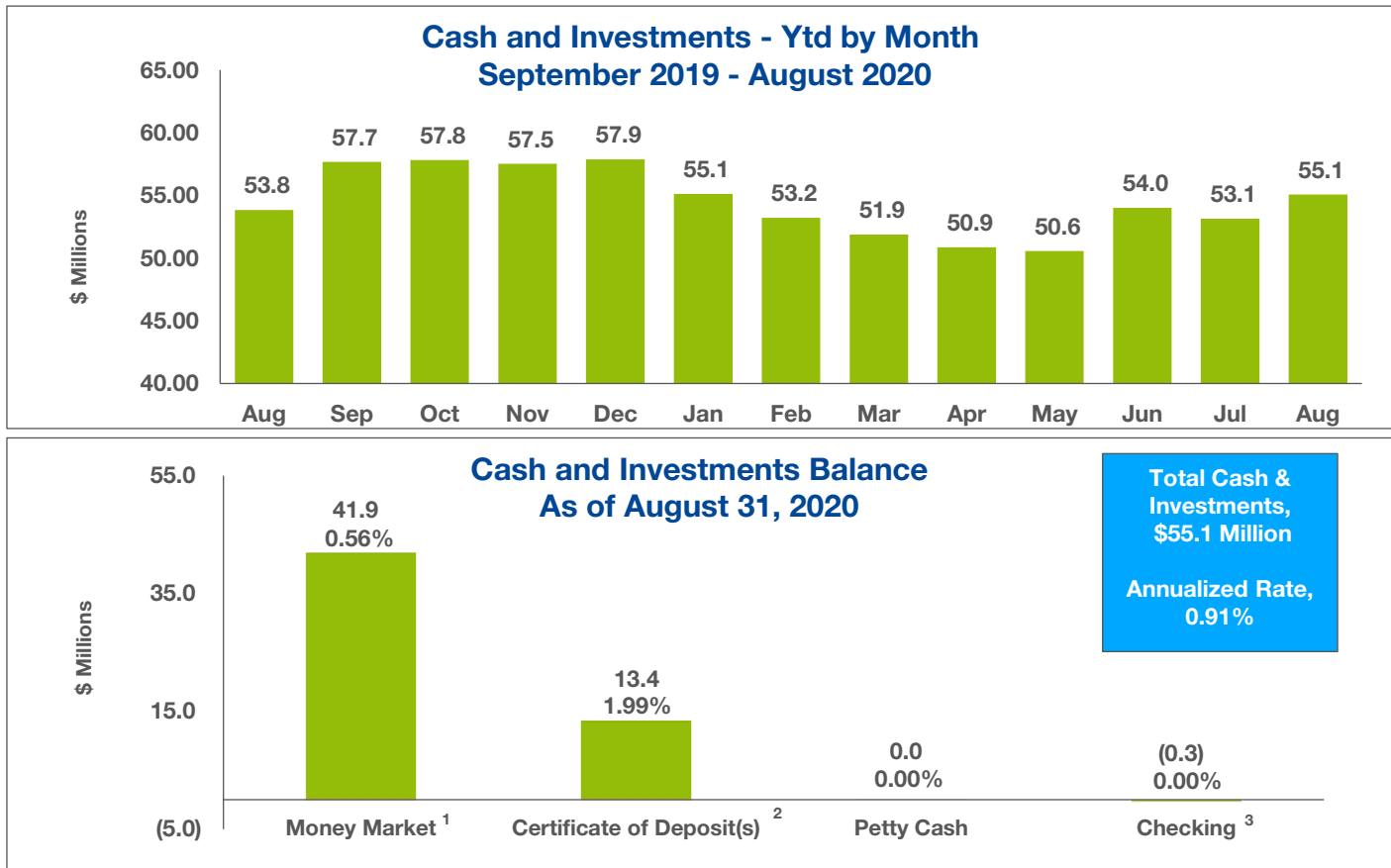
August 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,387,210	1,421,313	60%	1,394,166	63%
↑ Water Distribution	1,370,637	775,368	57%	769,495	62%
↑ Meters	507,779	291,577	57%	293,860	63%
↑ Cap Improvements/Water Debt Svc/Transfers	10,032,440	5,924,884	59%	2,465,242	46%
↑ Total Water	14,298,066	8,413,142	59%	4,922,763	53%
214 Sewer					
↑ Storm Drainage	5,413,626	3,190,088	59%	1,745,124	64%
↑ Sanitary Sewer Operations	3,997,614	2,152,395	54%	851,663	35%
↑ Total Sewer	9,411,240	5,342,483	57%	2,596,787	50%
221 Insurance					
↑ Wellness Program	44,374	5,925	13%	26,039	42%
↑ Insurance Health & Dental	5,967,644	3,906,808	65%	3,882,767	67%
↑ Total Insurance	6,012,018	3,912,732	65%	3,908,805	66%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,847,158	726,744	39%	853,526	40%
↑ Police	755,607	477,691	63%	184,525	56%
↑ Fire	1,005,640	126,953	13%	168,735	67%
↑ Public Works	1,454,543	581,066	40%	652,252	52%
↑ Total Equip. Maint. & Replacement	5,062,948	1,912,453	38%	1,859,038	51%
321 Housing Trust					
↑ Total Housing Trust	422,093	67,500	16%	23,531	12%
↑ Grand Total, All Funds	93,054,539	49,184,252	53%	46,063,609	58%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

August 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	50.57	54.01	53.14	-	-	-	-	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	12.61	-	-	-	-	53.81
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	(10.56)	-	-	-	-	(49.18)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	(0.17)	-	-	-	-	(0.80)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	0.05	-	-	-	-	(6.65)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	-	-	-	-	55.08
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	1.94	-	-	-	-	(2.82)

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$55.1 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.91%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.21%, 0.16%, and 1.00% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

August 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	2,792,068	0.21%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,511,714	0.21%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(73,222) ¹	0.21%
Highland Park Bank & Trust	124 E911	General Commingled	(200,516) ¹	0.21%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	421,460	0.21%
Highland Park Bank & Trust	131 Debt Service	General Commingled	396,402	0.21%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(29,544) ¹	0.21%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	474,733	0.21%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	677,061	0.21%
Highland Park Bank & Trust	211 Parking	General Commingled	89,326	0.21%
Highland Park Bank & Trust	212 Water	General Commingled	195,351	0.21%
Highland Park Bank & Trust	214 Sewer	General Commingled	87,347	0.21%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,744,066	0.21%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	366,120	0.21%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	617,800	0.21%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(411,752) ¹	0.21%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	857,069	0.16%
Illinois Funds	111 General	General Tax	7,535,429	0.16%
Illinois Funds	131 Debt Service	General Tax	-	0.16%
Illinois Funds	141 Capital Projects	General Tax	-	0.16%
Illinois Funds	211 Parking	General Tax	337	0.16%
Illinois Funds	212 Water	General Tax	2,208,601	0.16%
Illinois Funds	214 Sewer	General Tax	444,645	0.16%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,924	0.16%
Illinois Funds	321 Housing Trust	General Tax	258,325	0.16%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.16%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,293,793	0.16%
Illinois Funds	212 Water	Bond Proceeds	-	0.16%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.16%
First Bank of Highland Park ²	111 General	ICS	14,181,734	1.00%
First Bank of Highland Park ²	131 Debt Service	ICS	559,922	1.00%
First Bank of Highland Park ²	141 Capital Projects	ICS	333,206	1.00%
First Bank of Highland Park ²	211 Parking	ICS	312,784	1.00%
First Bank of Highland Park ²	212 Water	ICS	543,765	1.00%
First Bank of Highland Park ²	214 Sewer	ICS	964,386	1.00%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,506,534	1.00%
First Bank of Highland Park ²	321 Housing Trust	ICS	189,701	1.00%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	731,791	1.00%
Total Money Market			41,934,361	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
August 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	6,388,465	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	317,265	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	124,461	-
First Bank of Highland Park ²	211 Parking	Working Capital	153,386	-
First Bank of Highland Park ²	212 Water	Working Capital	251,522	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	432,012	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	687,246	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	97,991	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park ²	111 General	CDARS	3,402,884	-
First Bank of Highland Park ²	131 Debt Service	CDARS	171,028	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	32,835	-
First Bank of Highland Park ²	211 Parking	CDARS	82,005	-
First Bank of Highland Park ²	212 Water	CDARS	133,571	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	229,134	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	365,279	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	49,702	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	176,483	-
Total Certificate of Deposit(s)			13,427,318	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(682,598) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(73,909) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	37,901	-
Total Checking			(288,316)	

Total Cash & Investments			55,078,833	
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Aggregate Annualized Rate			0.91%	
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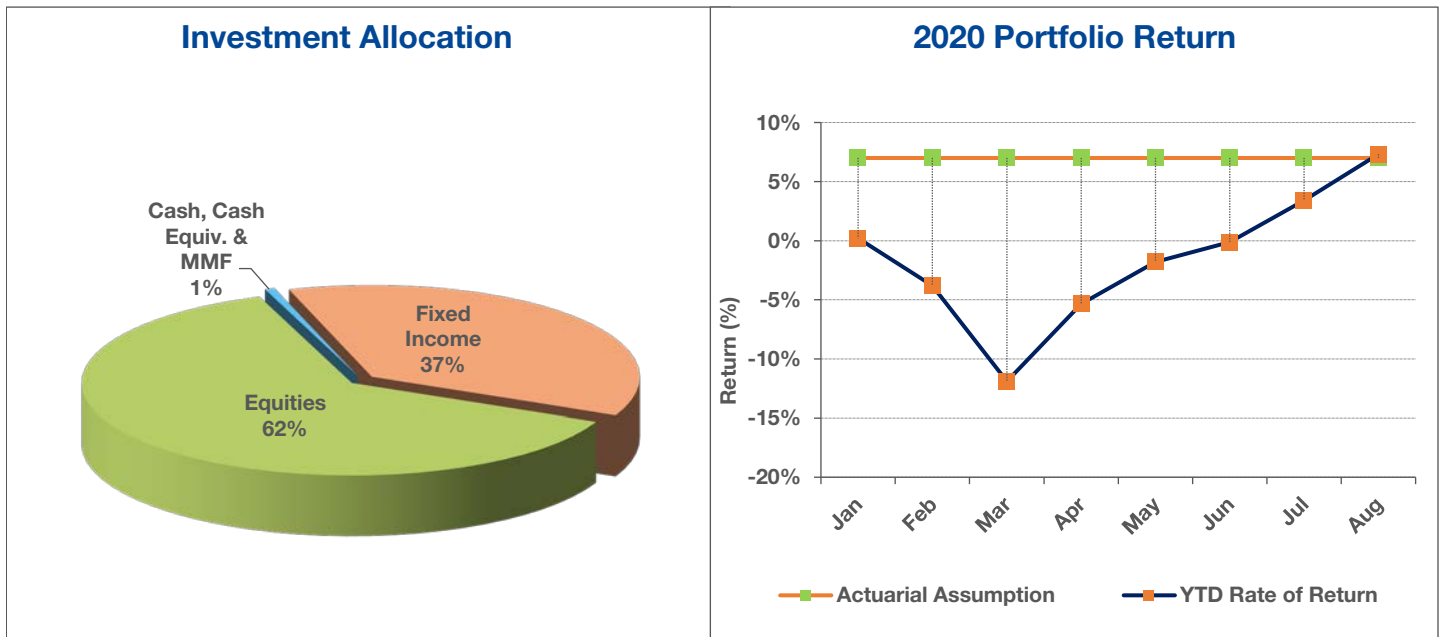
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3					0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8	17.6					17.6
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1	29.9					29.9
Cash & Investments	45.4	43.3	39.6	42.0	43.3	45.0	46.3	47.8					47.8
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9					47.9

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1	43.4	45.1	46.4					45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2	1.3	0.2	0.2					2.1
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5	1.7					3.2
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)					(3.3)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3	1.6	1.3	1.5					2.1
Net Position, End	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9					47.9

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%	11.0%					11.0%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%	7.3%					7.3%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

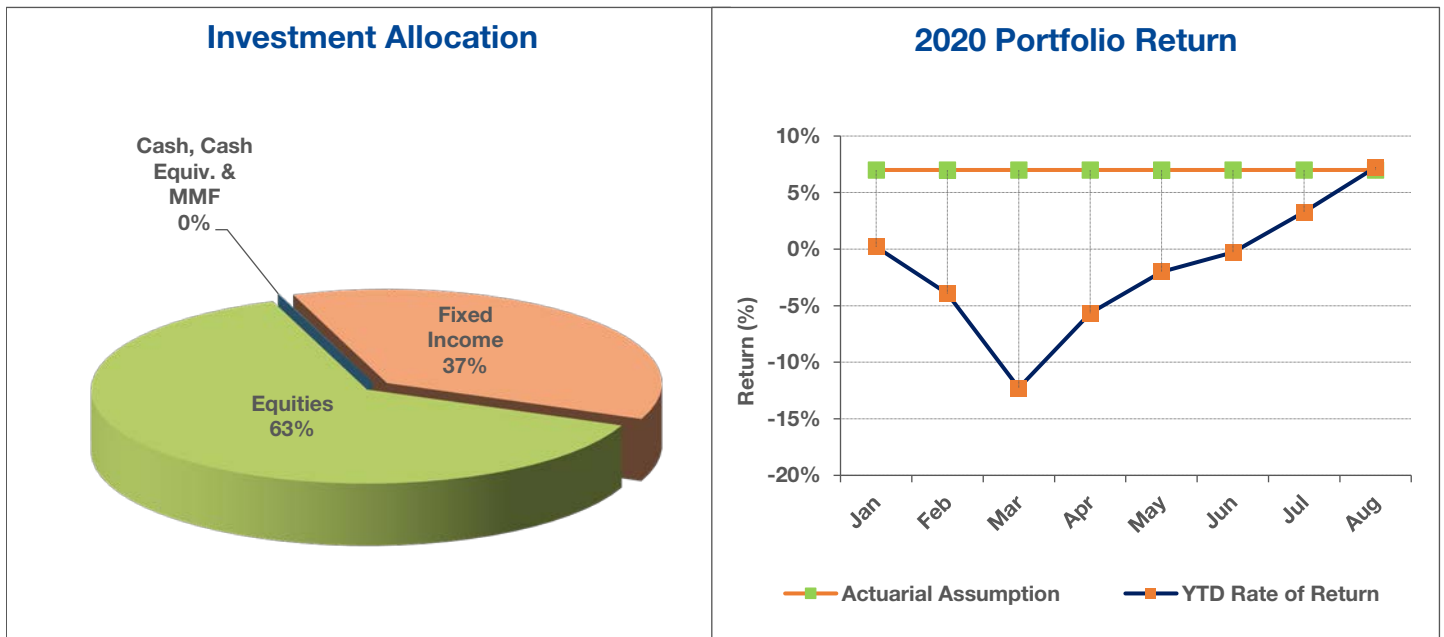
NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$42,152 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

August 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0					0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8	18.5					18.5
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9	31.8					31.8
Cash & Investments	48.1	45.8	41.7	44.4	45.8	47.4	48.8	50.4					50.4
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)					(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4					50.4

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5	45.9	47.4	48.8					48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2	1.2	0.2	0.2					1.9
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6	1.9					3.4
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)					(3.2)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4	1.5	1.4	1.6					2.1
Net Position, End	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4					50.4

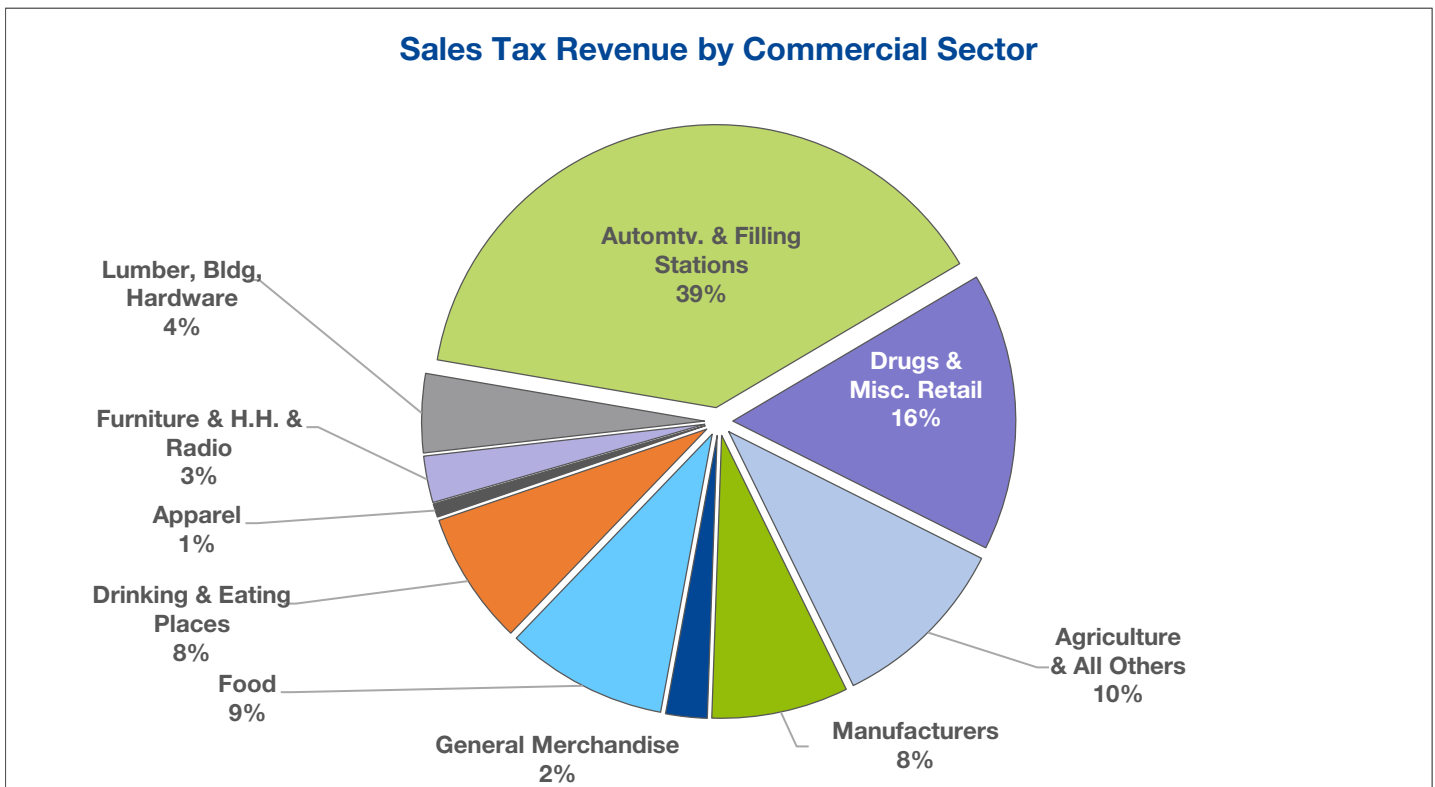
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%	10.9%					10.9%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%	7.2%					7.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%					7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$44,743 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 2nd QUARTER 2020 August 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	1.42
Food	130,340	1,006,765	1,006,604	953,388	941,197	485,880	7.75
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	398,623	4.17
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	0.60
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	139,644	1.54
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	236,303	2.88
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	2,036,858	9.37
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	834,378	3.20
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	542,920	2.67
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	410,303	10.24
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	5,400,663	4.47

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

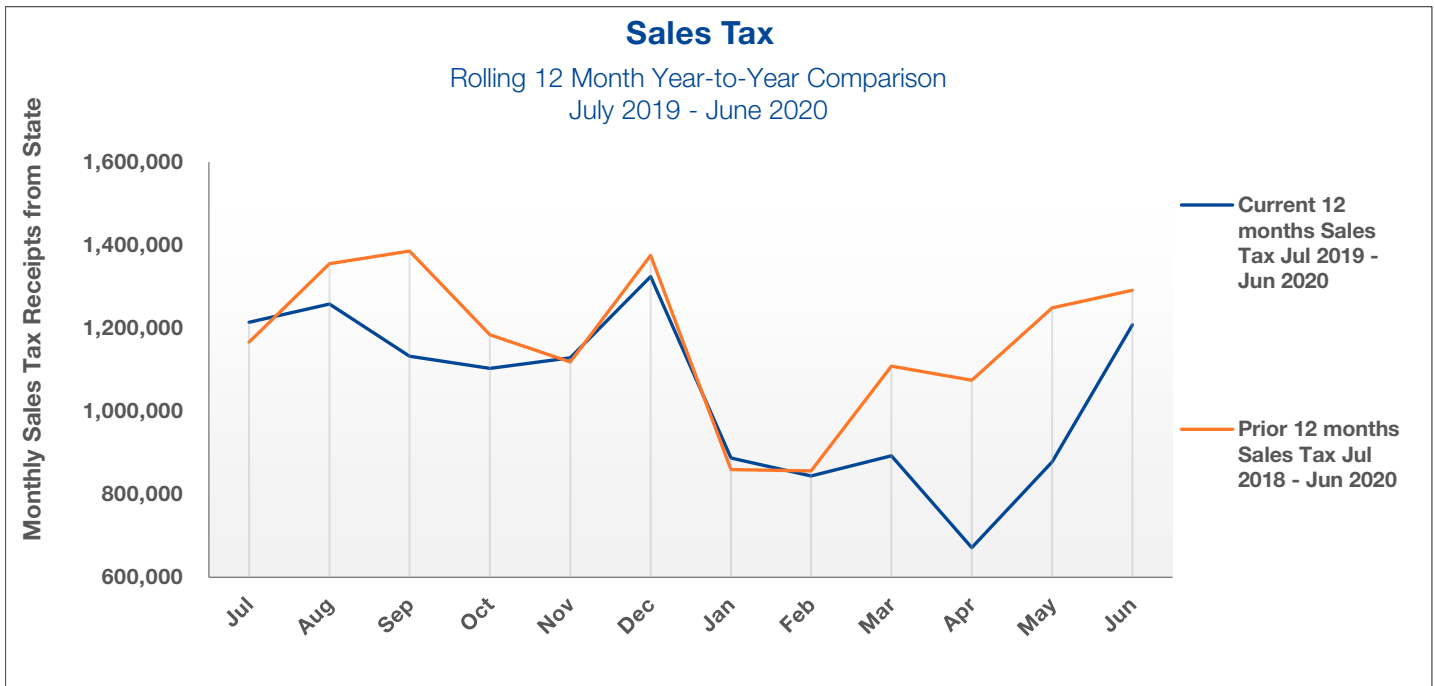
NOTES:

1. Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
2. Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
3. Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
4. The City is investigating if businesses in the second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors amount to \$151,100 are included in the total as reported by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

August 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570		1,254,158	
Aug	1,214,604	1,205,700	1,355,113	1,258,118		1,299,125	
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	5,381,609	14,044,700	

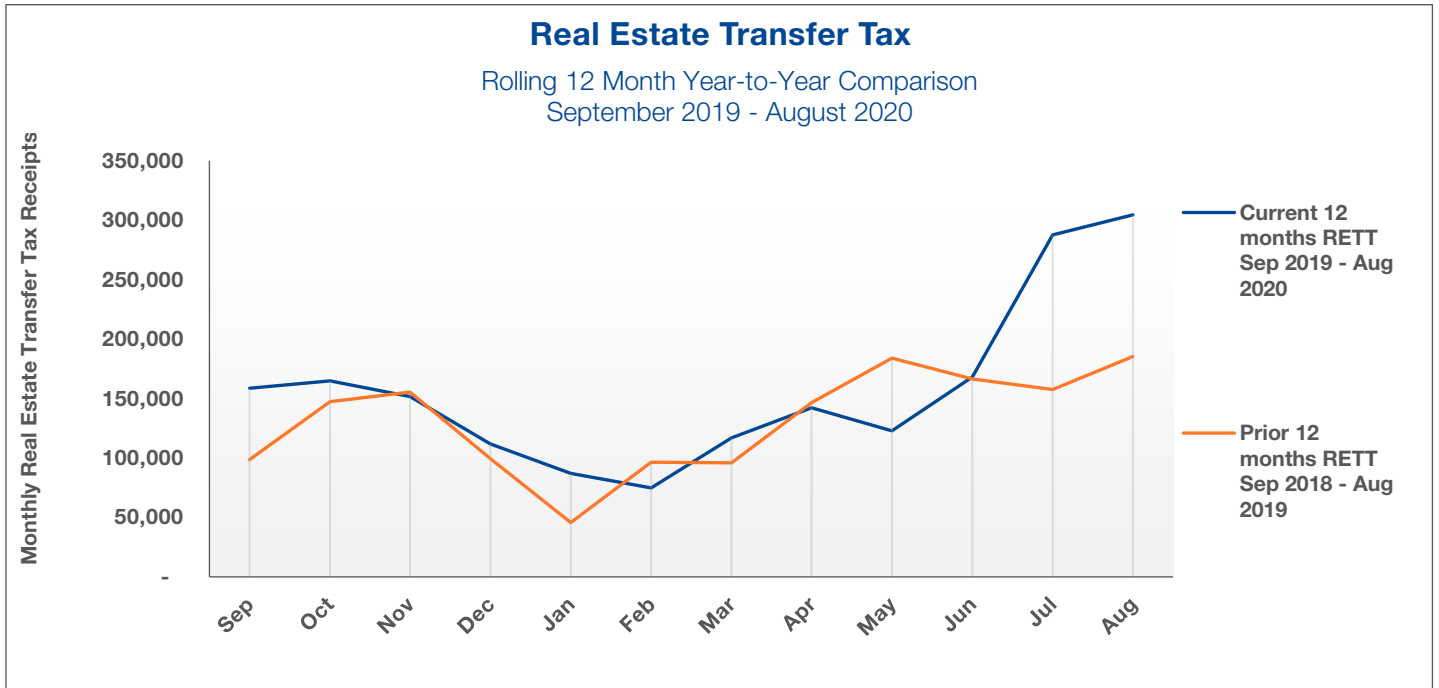
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

August 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358	304,500	178,087	81%
Sep	175,300	182,130	98,565	158,661		152,438	
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	1,303,936	1,600,000	

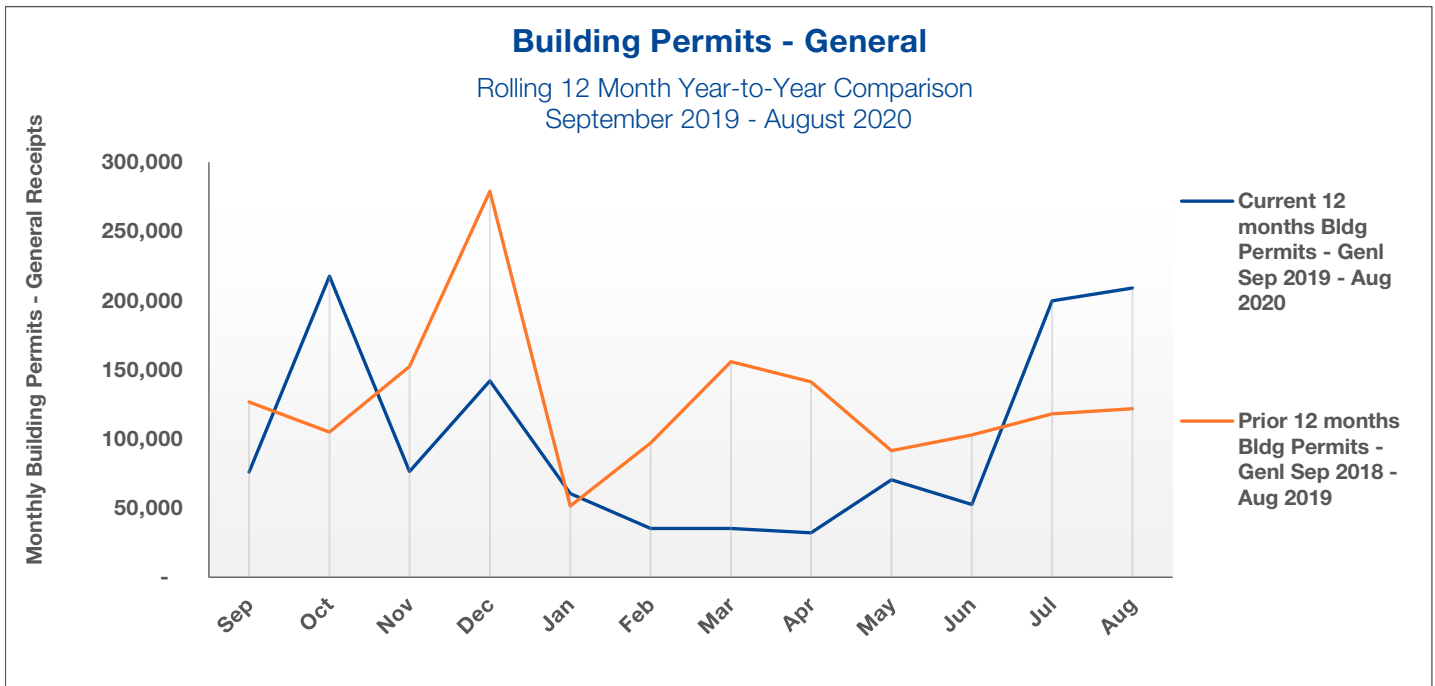
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

August 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735	209,086	113,716	53%
Sep	100,062	86,154	126,681	75,884		70,885	
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	694,744	1,300,000	

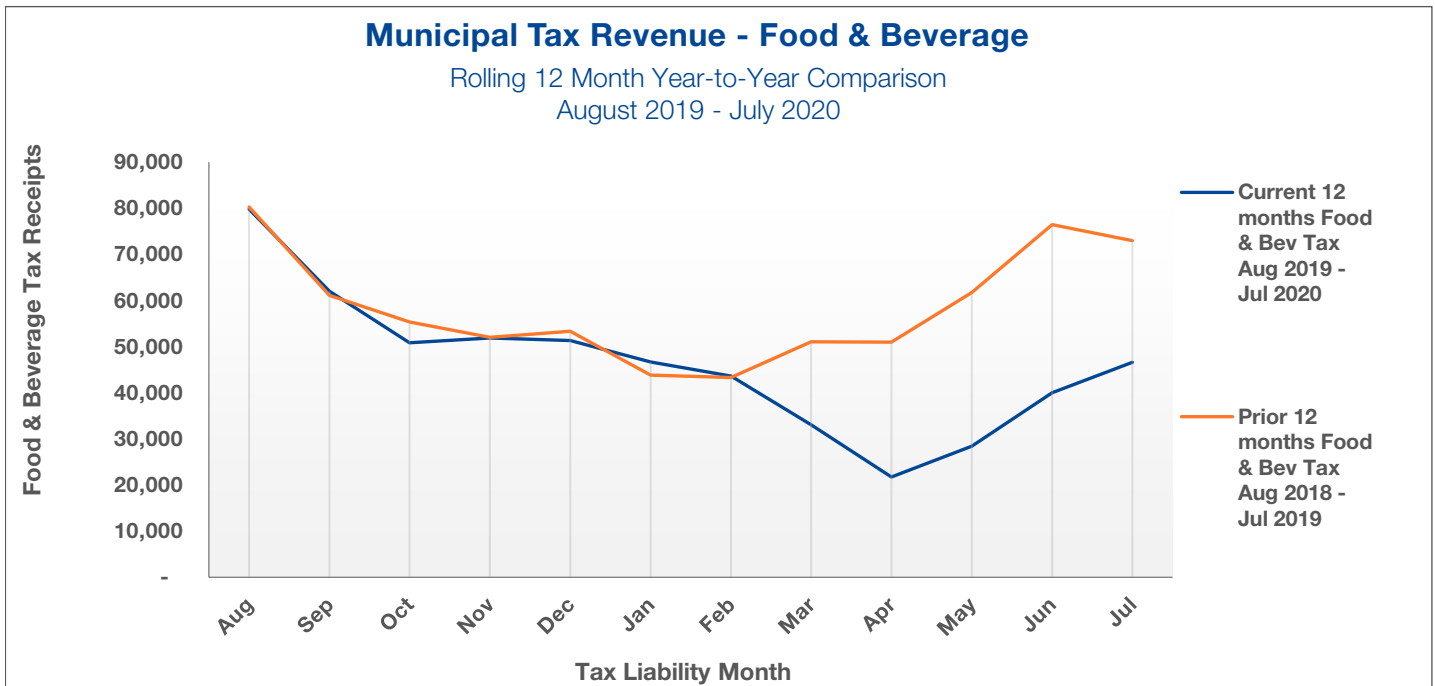
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

August 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	46,643	44,453	7%
Feb	43,625	43,397	40,103	43,313	43,601	43,895	13%
Mar	49,521	49,411	49,089	51,038	33,074	51,723	17%
Apr	50,408	52,964	55,107	50,993	21,735	51,678	21%
May	60,400	61,795	60,698	61,756	28,420	62,585	25%
Jun	72,455	73,027	72,347	76,492	40,004	77,519	30%
Jul	75,149	72,545	72,115	72,971	46,582	73,950	37%
Aug	76,096	78,054	80,300	79,815		80,887	
Sep	61,488	66,041	61,098	62,005		62,837	
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	260,059	705,000	

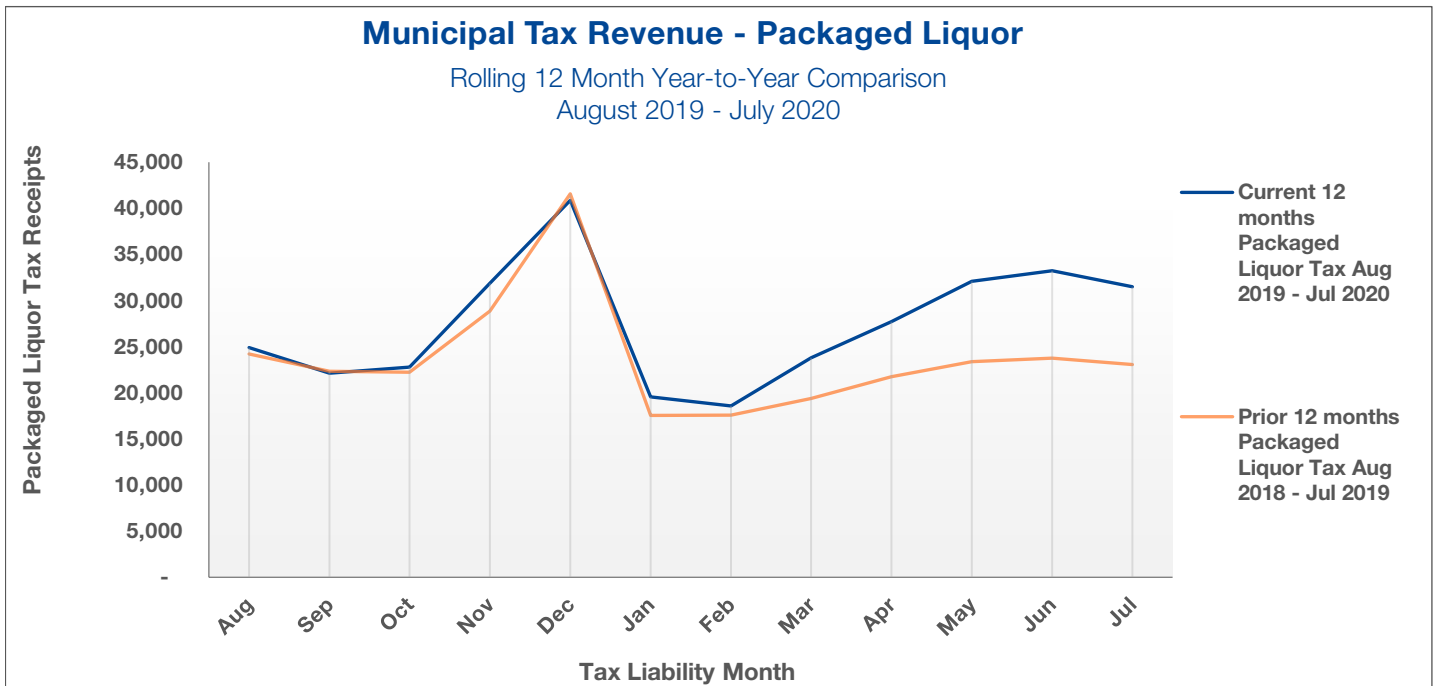
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the Covid-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

August 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770	33,216	23,855	53%
Jul	23,061	22,327	23,093	23,050	31,510	23,133	64%
Aug	21,314	20,380	24,190	24,902		24,991	
Sep	21,396	22,841	22,328	22,110		22,189	
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	186,455	290,000	

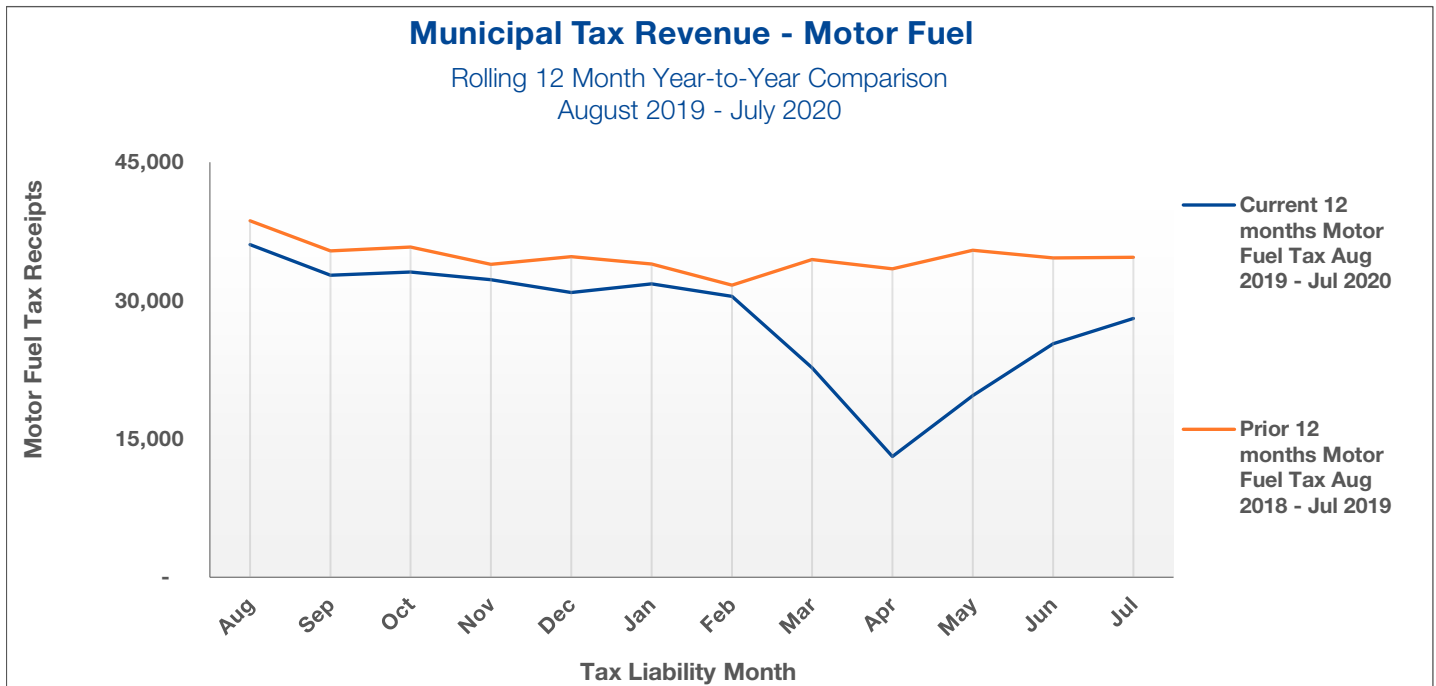
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the Covid-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

August 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699	28,076	34,077	43%
Aug	36,907	36,214	38,649	36,064		35,418	
Sep	34,596	35,726	35,402	32,746		32,159	
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	171,112	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the Covid-19 pandemic.