



# City of Highland Park



## Financial Status Report

September 2020  
(Unaudited)

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# CITY OF HIGHLAND PARK

## TABLE OF CONTENTS

### REVENUE AND EXPENDITURES

Introduction .....	4
Executive Summary	
Revenue & Expenditure by Fund, Cash & Investments, Public Safety Pension Funds .....	4
General Fund Summary .....	5
Revenue Summary by Fund .....	6
Revenue - Economically-Sensitive & State of Illinois .....	7
Expenditure Summary by Fund .....	8
General Fund .....	9
Capital Project Fund .....	10
Water Fund .....	11
Sewer Fund .....	12
Executive Summary - Revenue and Expenditure Detail .....	13
Revenue Detail .....	15
Expenditure Detail .....	18

### OTHER FINANCIAL REPORTS

Cash & Investments and Cash Reconciliations .....	20
Cash & Investments by Type .....	21
Police Pension .....	23
Fire Pension .....	24
Sales Tax Revenue by Commercial Sector .....	25
Sales Tax Revenue .....	26
Real Estate Transfer Tax Revenue .....	27
Building Permit Revenue .....	28
Municipal Tax Revenue - Food & Beverage .....	29
Municipal Tax Revenue - Packaged Liquor .....	30
Municipal Tax Revenue - Motor Fuel .....	31

# CITY OF HIGHLAND PARK

## INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through September 30, 2020 (9 months - 75% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance  $\geq$  5% vs. year-to-date budget. See commentary below.

### COVID-19 Pandemic Economic Impact

The City is experiencing decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City developed a financial response plan; is seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; has implemented cost reduction measures; and is monitoring revenue and assessing the need for longer-term actions. Cost reductions include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The COVID-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#).

The City Council adopted related budget amendments at the July 13, 2020 and September 29, 2020 City Council meetings reducing 2020 budgeted expenditures.

### Executive Summary - Revenue by Fund

- Revenue is \$63.8M or 71% of budget as compared to \$61.7M in the prior year.
  - September is the fourth full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
  - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers (Mar-Dec) and parking permits (Mar-Jul), in addition to the COVID-19 negative economic impact.
  - General Fund revenue is \$26.8M or 68% of budget as compared to \$28.8M in the prior year.
    - Interest Income is 82% of budget.
    - General taxes revenue is \$21.3M or 72% of budget compared to \$22.2M in the prior year.
    - Building Permits - General revenue is \$781k or 60% of revenue compared to \$956k in the prior year.
  - Water Fund revenue is \$10.4M or 82% of budget compared to \$6.5M in the prior year. Bond proceeds of \$3.1M were budgeted and received in the current year as compared to none budgeted or received in prior year.
  - Sewer Fund revenue is \$6.1M or 76% of budget compared to \$3.6M in the prior year. Bond proceeds of \$2.7M were budgeted and received in the current year as compared to nothing budgeted or received in prior year.
  - Motor Fuel Tax Fund revenue is \$1.5M or 90% of budget compared to \$600k in the prior year. This is due to the State's increase in local government's distributive share and an IDOT grant in the amount of \$654k.
  - Public Safety Pension Levy Fund revenue is \$4.8M or 76% of budget compared to \$6.0M in the prior year. The County changed the timing of property tax payments due to COVID-19.
  - Multi-Modal Transportation Fund revenue is \$2.3M or 49% of budget compared to \$4.0M in the prior year. Transfer revenue is lower year-to-year due to \$150k budgeted for transfers-in budget and received in the prior year vs. none budgeted or received in the current year. Transit revenue is \$769k or 53% of budget compared to \$1.2M in the prior year given reduced service due to COVID-19.
  - Parking Fund revenue is \$173k or 22% of budget compared to \$498k in the prior year. Revenue is lower year-to-year significantly due to COVID-19 negative economic impact.
  - Housing Trust Fund revenue is \$21k or 3% of budget compared to \$104k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to COVID-19 negative economic impact. A refund for prior year demolition tax was issued in current year.

### Executive Summary - Expenditure by Fund

- Expenditures are \$57.1M or 64% of budget as compared to \$53.5M in the prior year.

### Executive Summary - Cash & Investments

- Cash & Investments are \$57.1M, a decrease of \$600k from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

### Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$97.2M, an increase of \$3.0M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

# CITY OF HIGHLAND PARK

## GENERAL FUND SUMMARY

### General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance <sup>1</sup>	
<b>Fund Balance - January 1, 2020 (audited)</b>	<b>25,865,900</b>
2020 Revenue <sup>2</sup>	33,950,700
2020 Operating Expenditures <sup>3</sup>	(34,619,100)
2020 Capital Expenditures, Debt, Transfers <sup>3</sup>	(3,119,500)
<b>Fund Balance - December 31, 2020 (unaudited)</b>	<b>22,078,000</b>
% of Operating Expenditures	63.8%

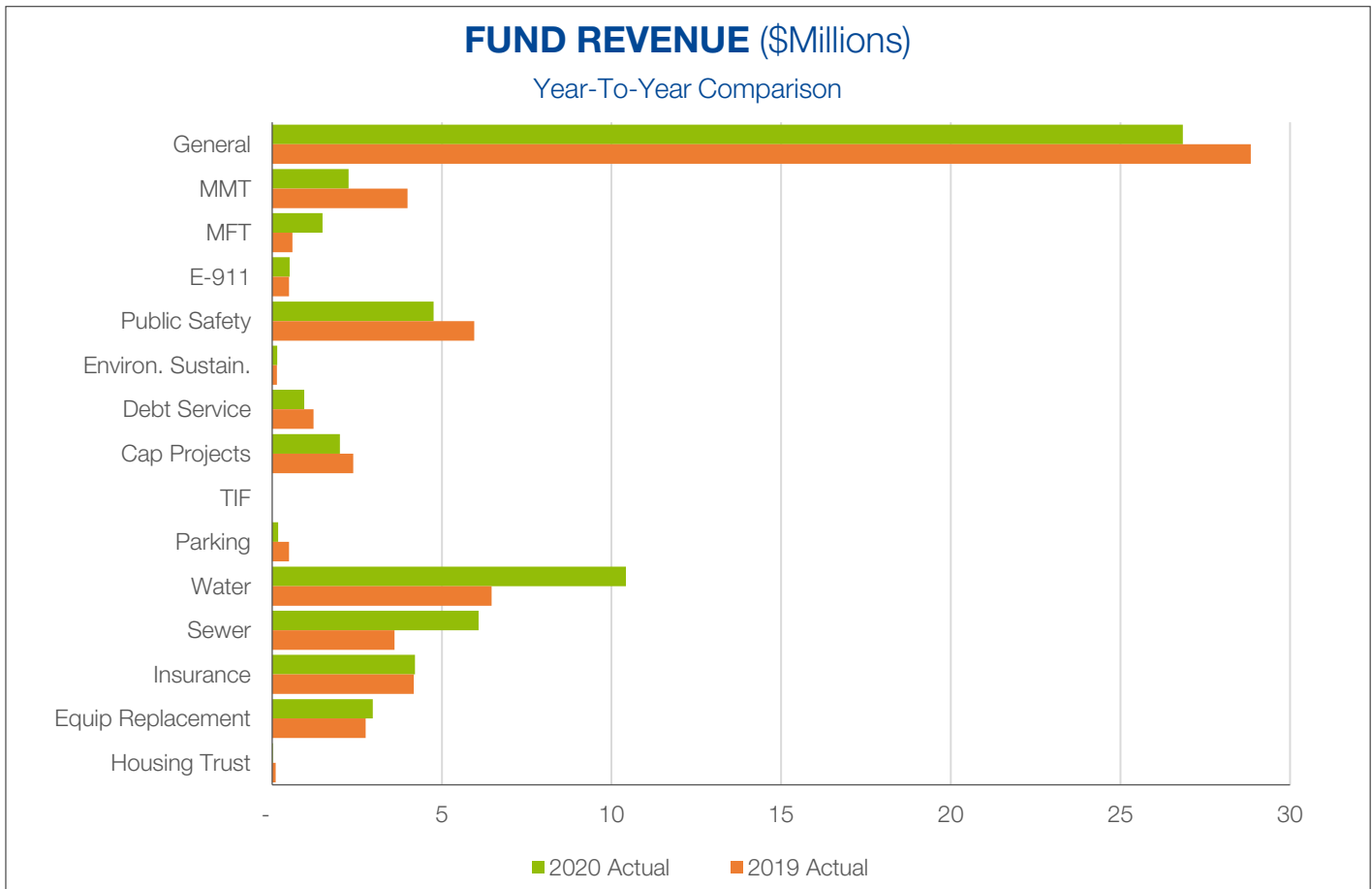
#### NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. 2020 revenue is estimated by the departments. The City's revenue budget has not been amended for most of the changes anticipated from the COVID-19 economic impact.
3. As amended through September 30, 2020.

# CITY OF HIGHLAND PARK

## REVENUE SUMMARY BY FUND

September 30, 2020

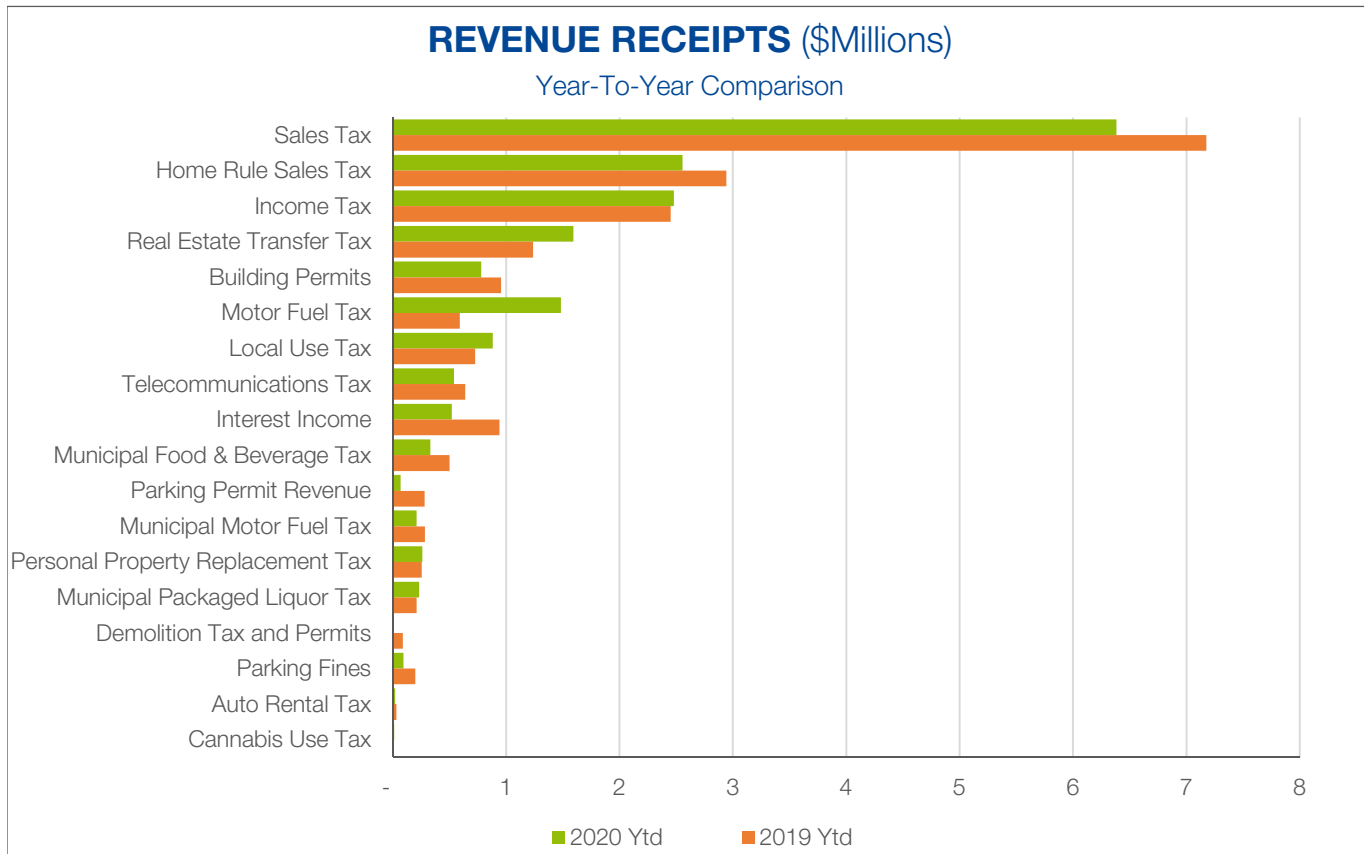


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	39,361,700	26,843,100	68%	28,846,200	68%
Multi-Modal Transportation (MMT)	4,622,900	2,250,800	49%	3,990,700	84%
Motor Fuel Tax (MFT)	1,647,900	1,486,800	90%	600,300	65%
E911	676,000	518,000	77%	496,600	75%
Public Safety Pension Levy	6,270,000	4,758,700	76%	5,954,200	96%
Environmental Sustainability	130,000	150,800	116%	140,800	82%
Debt Service	1,286,100	945,400	74%	1,214,100	91%
Capital Projects	2,787,500	1,993,900	72%	2,393,100	83%
Tax Increment Financing - Ravinia	374,500	281,200	75%	233,800	42%
Tax Increment Financing - Briergate	970,800	638,100	66%	188,200	0%
Parking	794,500	173,200	22%	497,600	59%
Water	12,674,600	10,427,000	82%	6,468,800	73%
Sewer	7,958,000	6,087,400	76%	3,608,200	74%
Insurance	5,687,100	4,212,700	74%	4,176,300	75%
Equipment Maintenance & Replacement	3,773,600	2,962,400	79%	2,753,000	77%
Housing Trust	658,000	21,200	3%	104,300	14%
<b>Grand Total, All Funds</b>	<b>89,673,100</b>	<b>63,750,600</b>	<b>71%</b>	<b>61,666,300</b>	<b>73%</b>

# CITY OF HIGHLAND PARK

## REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

### September 30, 2020



Revenue Source	Lag Time (mos) <sup>1</sup>	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	6,383,000	63.83%	7,175,500	74.89%
↓ Home Rule Sales Tax	3	4,044,700	2,554,900	63.17%	2,942,700	73.67%
↑ Income Tax	2	3,000,000	2,481,400	82.71%	2,450,900	77.37%
↑ Real Estate Transfer Tax	0	1,600,000	1,592,900	99.56%	1,236,900	74.27%
↓ Building Permits	0	1,300,000	781,200	60.09%	955,600	68.66%
↑ Motor Fuel Tax	1	1,643,500	1,484,200	90.31%	593,200	60.75%
↑ Local Use Tax	3	915,000	883,700	96.58%	726,900	72.88%
↓ Telecommunications Tax	3	850,000	540,500	63.59%	639,900	84.63%
↓ Interest Income	0	771,800	521,000	67.50%	942,600	59.67%
↓ Municipal Food & Beverage Tax	1	705,000	332,800	47.21%	500,800	71.39%
↓ Parking Permit Revenue	0	578,000	70,400	12.18%	282,800	50.25%
↓ Municipal Motor Fuel Tax	1	397,000	209,900	52.87%	283,400	69.26%
↑ Personal Property Replacement Tax	2	315,000	262,700	83.40%	256,500	71.91%
↑ Municipal Packaged Liquor Tax	1	290,000	232,700	80.24%	210,300	73.22%
↓ Demolition Tax and Permits	0	228,000	(8,700)	-3.82%	88,300	78.31%
↓ Parking Fines	0	208,300	93,800	45.03%	200,700	76.56%
↓ Auto Rental Tax	3	50,000	20,900	41.80%	32,500	72.37%
↑ Cannabis Use Tax	2	-	12,700	0.00%	-	0.00%
↓ Total		26,896,300	18,450,000	68.60%	19,519,500	72.70%

#### NOTES:

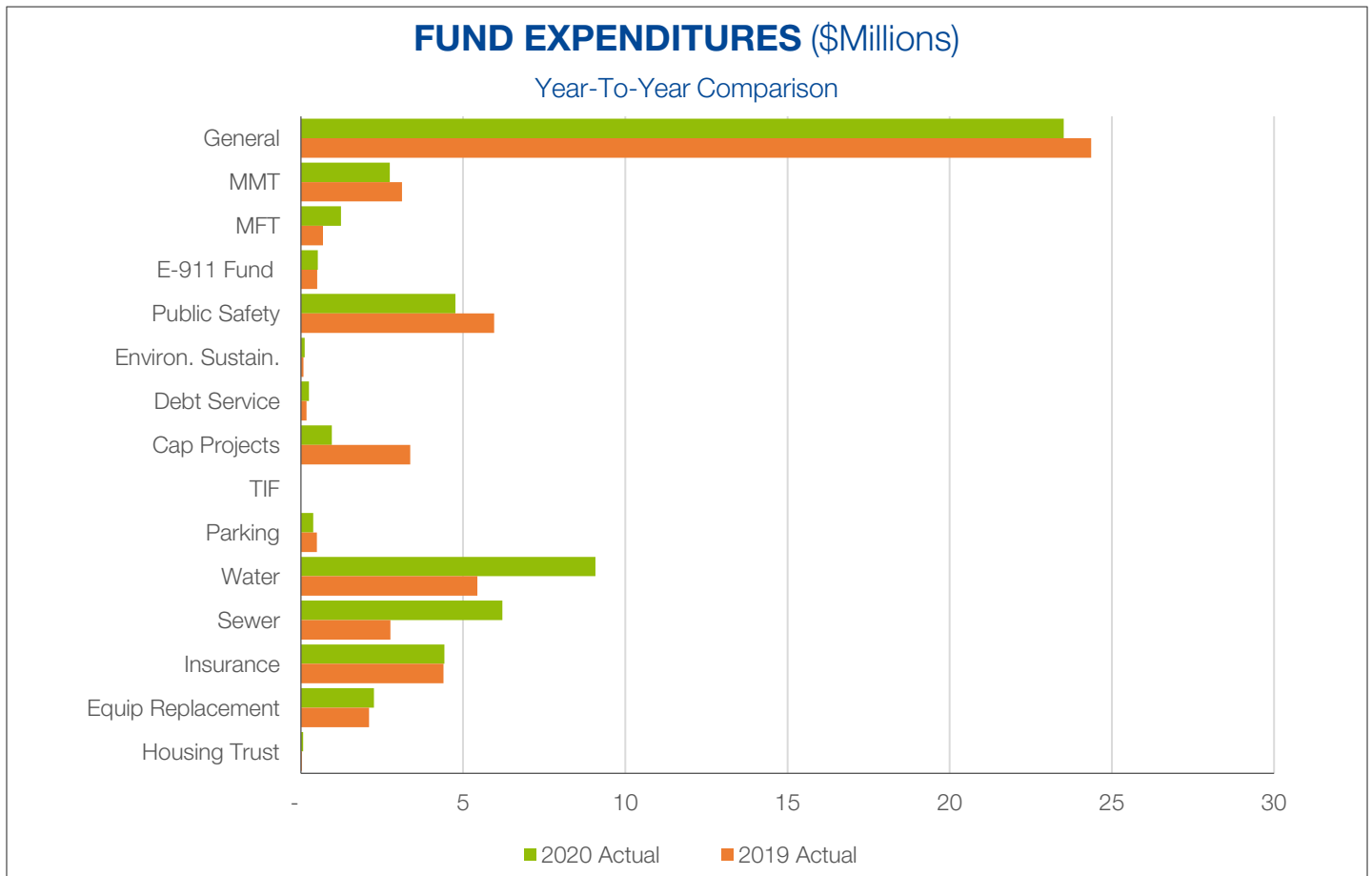
- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.



# CITY OF HIGHLAND PARK

## EXPENDITURE SUMMARY BY FUND

September 30, 2020



Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	37,738,700	23,519,100	62%	24,363,800	67%
↑ Multi-Modal Transportation (MMT)	4,190,300	2,740,100	65%	3,112,300	71%
↑ Motor Fuel Tax (MFT)	1,643,500	1,232,600	75%	675,300	75%
↑ E911	704,700	523,900	74%	497,100	71%
↑ Public Safety Pension Levy	6,270,000	4,758,700	76%	5,954,200	96%
↑ Environmental Sustainability	160,200	114,000	71%	78,500	87%
↑ Debt Service	1,367,800	248,800	18%	174,600	13%
↑ Capital Projects	2,103,800	949,600	45%	3,373,400	71%
↑ Tax Increment Financing - Ravinia	291,100	631,900	217%	82,200	6%
↑ Parking	654,400	379,000	58%	494,700	72%
↑ Water	14,281,000	9,076,400	64%	5,438,700	59%
↑ Sewer	8,665,400	6,205,800	72%	2,762,600	53%
↑ Insurance	6,081,100	4,422,700	73%	4,398,000	75%
↑ Equipment Maintenance & Replacement	5,040,400	2,251,000	45%	2,094,900	57%
↑ Housing Trust	422,100	67,600	16%	26,200	13%
<b>Grand Total, All Funds</b>	<b>89,614,600</b>	<b>57,121,300</b>	<b>64%</b>	<b>53,526,500</b>	<b>66%</b>

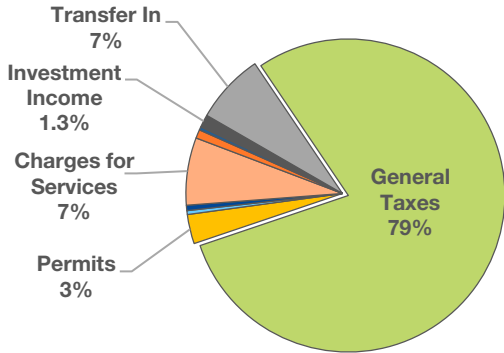


# CITY OF HIGHLAND PARK

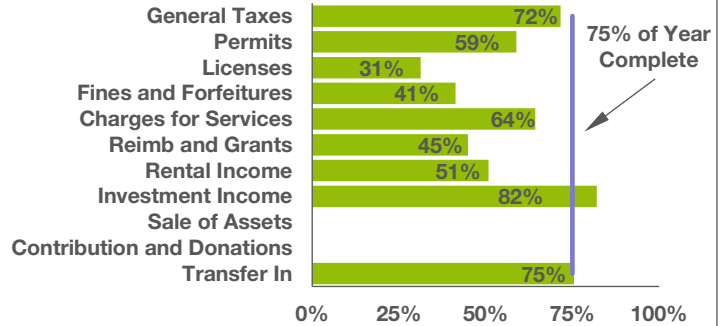
## GENERAL FUND

September 30, 2020

**Revenue by Source (Ytd)**

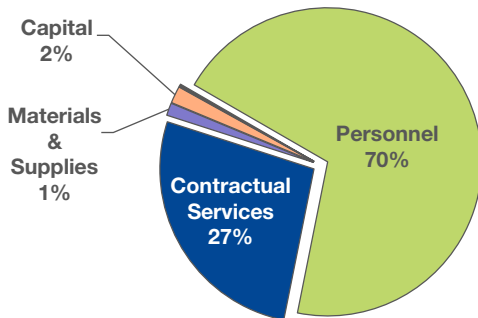


**Revenue % of Budget (Ytd)**

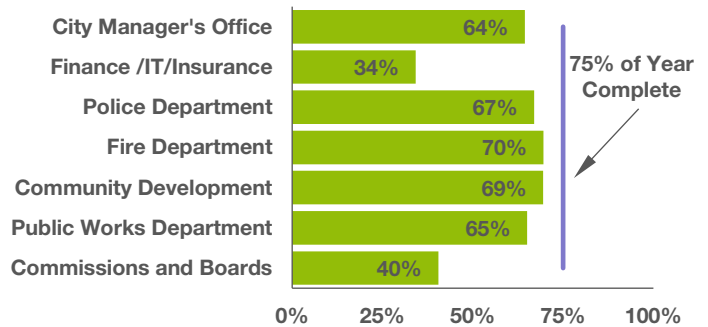


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	29,709,700	21,275,200	72%	22,199,800	78%
Permits	1,384,500	815,000	59%	1,018,900	68%
Licenses	342,800	107,100	31%	168,700	48%
Fines and Forfeitures	359,400	148,600	41%	369,300	69%
Charges for Services	2,910,000	1,871,100	64%	2,689,000	81%
Reimb and Grants	532,400	239,200	45%	230,900	82%
Rental Income	179,500	91,200	51%	145,500	77%
Investment Income	420,000	344,400	82%	497,900	49%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	8,700	0%	300	0%
Transfer In	2,573,300	1,942,500	75%	1,526,000	74%
<b>Total</b>	<b>39,361,700</b>	<b>26,843,100</b>	<b>68%</b>	<b>28,846,200</b>	<b>68%</b>

**Expenditures by Type (Ytd)**



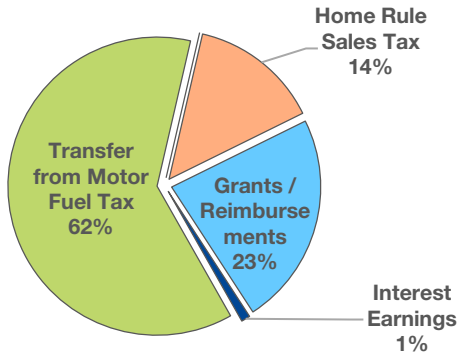
**Expenditures by Dept (Ytd)**



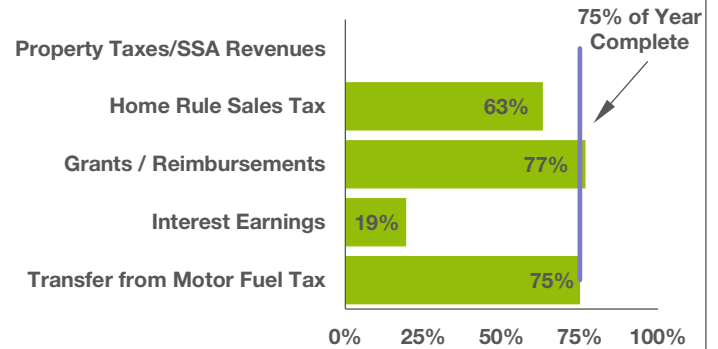
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	4,774,100	3,074,900	64%	3,515,400	72%
Finance /IT/Insurance	5,441,000	1,858,400	34%	1,973,300	42%
Police Department	12,201,200	8,169,300	67%	8,371,400	73%
Fire Department	7,616,300	5,300,200	70%	5,230,200	72%
Community Development	3,240,400	2,251,100	69%	2,177,700	73%
Public Works Department	4,311,400	2,802,700	65%	3,054,700	64%
Commissions and Boards	154,300	62,400	40%	41,100	55%
<b>Total</b>	<b>37,738,700</b>	<b>23,519,100</b>	<b>62%</b>	<b>24,363,800</b>	<b>67%</b>

**CITY OF HIGHLAND PARK**  
**CAPITAL PROJECT FUND**  
 September 30, 2020

**Revenue by Source (Ytd)**

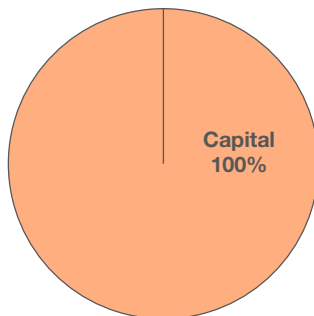


**Revenue % of Budget (Ytd)**

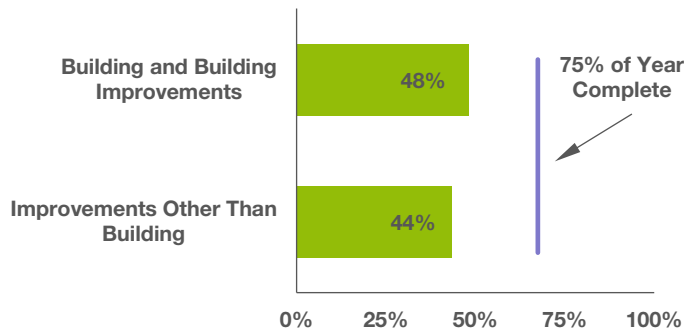


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	-	-	0%	1,139,200	96%
Home Rule Sales Tax	444,700	281,000	63%	323,700	73%
Grants / Reimbursements	600,100	460,900	77%	264,100	72%
Interest Earnings	99,200	19,300	19%	103,300	85%
Transfer from Motor Fuel Tax	1,643,500	1,232,600	75%	562,800	75%
<b>Total</b>	<b>2,787,500</b>	<b>1,993,900</b>	<b>72%</b>	<b>2,393,100</b>	<b>83%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



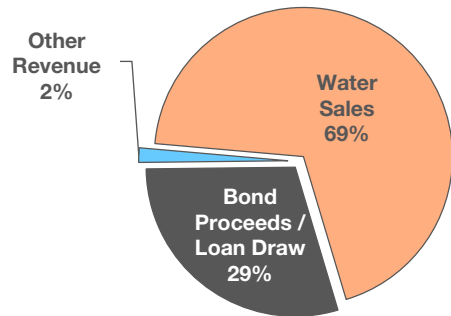
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	735,000	353,800	48%	332,100	0%
Improvements Other Than Building	1,368,800	595,800	44%	3,041,300	73%
<b>Total</b>	<b>2,103,800</b>	<b>949,600</b>	<b>45%</b>	<b>3,373,400</b>	<b>81%</b>

# CITY OF HIGHLAND PARK

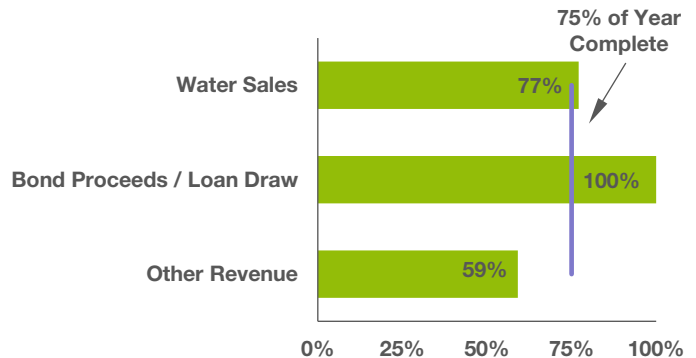
## WATER FUND

September 30, 2020

**Revenue by Source (Ytd)**

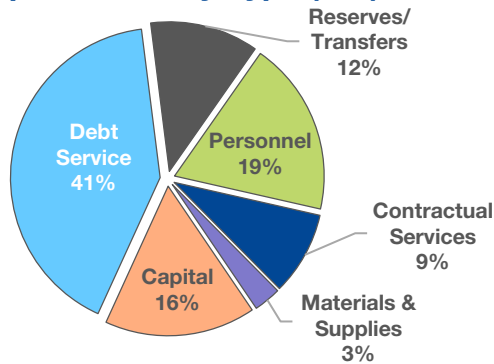


**Revenue % of Budget (Ytd)**

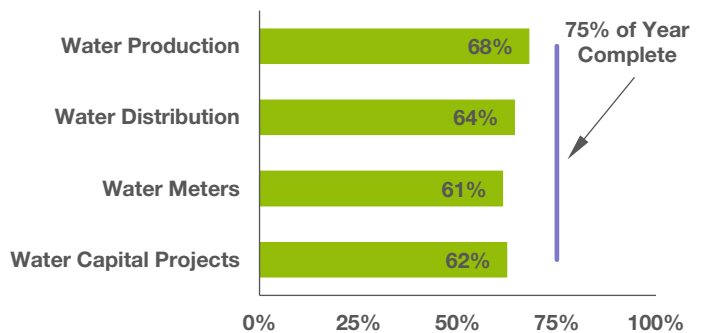


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	7,193,100	77%	6,218,900	73%
Bond Proceeds / Loan Draw	3,070,100	3,070,100	100%	-	0%
Other Revenue	276,900	163,800	59%	249,900	70%
<b>Total</b>	<b>12,674,600</b>	<b>10,427,000</b>	<b>82%</b>	<b>6,468,800</b>	<b>73%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



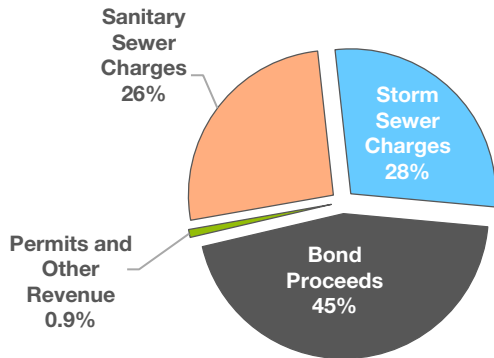
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,381,300	1,620,900	68%	1,571,100	71%
Water Distribution	1,338,200	861,900	64%	858,200	69%
Water Meters	529,100	325,200	61%	331,200	70%
Water Capital Projects	10,032,400	6,268,400	62%	2,678,200	50%
<b>Total</b>	<b>14,281,000</b>	<b>9,076,400</b>	<b>64%</b>	<b>5,438,700</b>	<b>59%</b>

# CITY OF HIGHLAND PARK

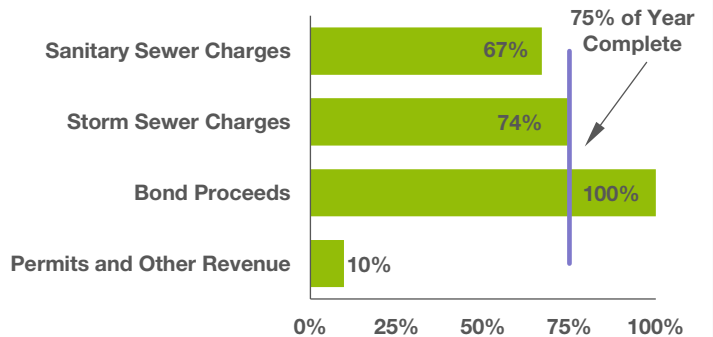
## SEWER FUND

September 30, 2020

**Revenue by Source (Ytd)**

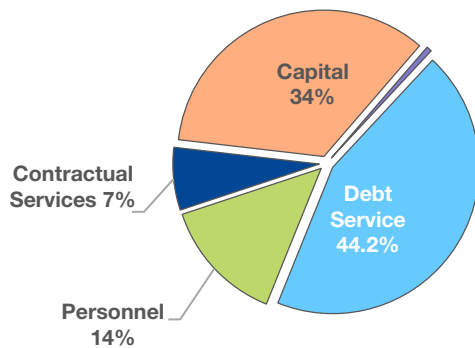


**Revenue % of Budget (Ytd)**

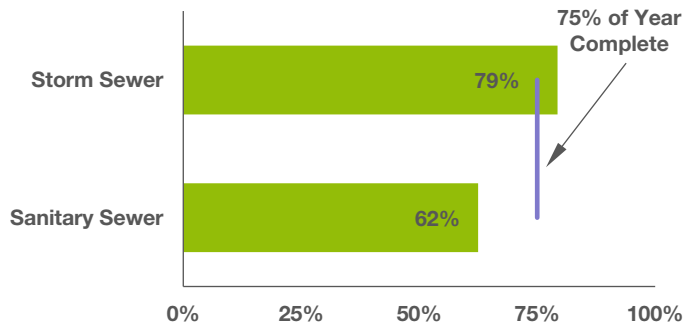


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	1,585,300	67%	1,557,700	70%
Storm Sewer Charges	2,304,000	1,715,800	74%	1,733,100	75%
Bond Proceeds	2,732,400	2,732,400	100%	-	0%
Permits and Other Revenue	556,600	53,900	10%	317,400	91%
<b>Total</b>	<b>7,958,000</b>	<b>6,087,400</b>	<b>76%</b>	<b>3,608,200</b>	<b>74%</b>

**Expenditures by Type (Ytd)**



**Expenditures by Source (Ytd)**



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	4,711,300	3,734,900	79%	1,824,000	67%
Sanitary Sewer	3,954,100	2,470,900	62%	938,600	38%
<b>Total</b>	<b>8,665,400</b>	<b>6,205,800</b>	<b>72%</b>	<b>2,762,600</b>	<b>53%</b>

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### September 30, 2020

#### EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

##### General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic.
- **Building Permits - General** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Tree Permits** – Revenue is less than budgeted.
- **General Contractor's License** – Revenue is trending lower than budget likely due to the COVID-19 pandemic.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of the COVID-19 pandemic.
- **Fines - Police** – Revenue is lower than budget significantly due to the citation suspension during the COVID-19 pandemic.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the COVID-19 pandemic.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Alarm - Police Dept** – Revenue is less than anticipated and will not meet budget.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Planning Fees** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Police Reimbursements** – Revenue is lower than budget due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the COVID-19 pandemic.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the COVID-19 pandemic.

##### Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the COVID-19 pandemic.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the COVID-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the COVID-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

##### Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### September 30, 2020

#### Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the COVID-19 pandemic.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the COVID-19 pandemic.
- **Various Transfer Revenues** – Grant funding will not be received in 2020. As such, related expenditures will also be reduced, resulting in a net zero impact.

#### Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

#### Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

#### Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

#### Equipment Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

#### Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget due to the COVID-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget due to the COVID-19 pandemic.

# CITY OF HIGHLAND PARK

## EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

### September 30, 2020

#### EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

#### NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### September 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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#### 111 General

General Taxes	29,709,700	21,275,209	72%	22,199,778	78%
Permits	1,384,500	815,007	59%	1,018,898	68%
Licenses	342,825	107,077	31%	168,677	48%
Fines and Forfeitures	359,368	148,641	41%	369,262	69%
Charges for Services	2,910,022	1,871,146	64%	2,689,012	81%
Reimbursements and Grants	532,415	239,242	45%	230,873	82%
Rental Income	179,528	91,159	51%	145,541	77%
Interest Earnings	420,000	344,381	82%	497,917	49%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
Contributions and Donations	-	8,741	0%	283	98%
Transfers	2,573,327	1,942,495	75%	1,525,982	74%
<b>Total General</b>	<b>39,361,685</b>	<b>26,843,099</b>	<b>68%</b>	<b>28,846,223</b>	<b>68%</b>

#### 121 Multi-Modal Transportation

General Taxes	1,900,100	1,351,082	71%	1,537,196	89%
Permits	27,000	19,414	72%	35,390	67%
Licenses	1,071,700	23,108	2%	956,402	90%
Fines and Forfeitures	14,000	3,051	22%	6,180	35%
Charges for Services	68,578	66,423	97%	63,556	85%
Reimbursements and Grants	1,525,518	780,404	51%	1,262,190	77%
Interest Earnings	16,000	7,365	46%	17,314	69%
Transfers	-	-	0.00%	112,500	75%
<b>Total Multi-Modal Transportation</b>	<b>4,622,896</b>	<b>2,250,846</b>	<b>49%</b>	<b>3,990,728</b>	<b>84%</b>

#### 122 Motor Fuel Tax

General Taxes	1,643,500	1,484,216	90%	593,172	65%
Interest Earnings	4,400	2,606	59%	7,143	67%
<b>Total Motor Fuel Tax</b>	<b>1,647,900</b>	<b>1,486,822</b>	<b>90%</b>	<b>600,314</b>	<b>65%</b>

#### 124 E-911

Reimbursements and Grants	675,000	516,598	77%	494,843	75%
Interest Earnings	1,000	1,366	137%	1,784	64%
<b>Total E-911</b>	<b>676,000</b>	<b>517,964</b>	<b>77%</b>	<b>496,627</b>	<b>75%</b>

#### 128 Public Safety Pension Levy

General Taxes	6,270,000	4,758,651	76%	5,954,209	96%
<b>Total Public Safety Pension</b>	<b>6,270,000</b>	<b>4,758,651</b>	<b>76%</b>	<b>5,954,209</b>	<b>96%</b>

#### 129 Environmental Sustainability

Charges for Services	130,000	149,337	115%	137,099	82%
Interest Earnings	-	1,505	0%	3,655	75%
<b>Total Environmental Sustainability</b>	<b>130,000</b>	<b>150,842</b>	<b>116%</b>	<b>140,755</b>	<b>82%</b>

#### 131 Debt Service

General Taxes	1,207,400	925,793	77%	1,186,591	96%
Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	9,468	70%	17,406	69%
<b>Total Debt Service</b>	<b>1,286,125</b>	<b>945,373</b>	<b>74%</b>	<b>1,214,110</b>	<b>91%</b>



# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### September 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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#### 141 Capital Projects

↓ General Taxes	444,700	281,047	63%	1,462,924	90%
↑ Reimbursements and Grants	600,100	460,868	77%	264,070	72%
↓ Interest Earnings / Bond Proceeds	99,200	19,327	19%	103,324	85%
↑ Transfers	1,643,500	1,232,625	75%	562,800	75%
<b>Total Capital Projects</b>	<b>2,787,500</b>	<b>1,993,868</b>	<b>72%</b>	<b>2,393,118</b>	<b>83%</b>

#### 143 Tax Increment Financing - Ravinia

↑ General Taxes	374,500	277,527	74%	217,181	90%
↑ Interest Earnings	-	3,648	0%	16,590	77%
↑ Transfers	-	-	0%	-	0%
<b>Total Tax Increment Financing - Ravinia</b>	<b>374,500</b>	<b>281,175</b>	<b>75%</b>	<b>233,771</b>	<b>42%</b>

#### 144 Tax Increment Financing - Briergate

↑ General Taxes	969,600	637,072	66%	143,778	100%
↑ Interest Earnings	1,200	1,046	87%	722	55%
↑ Transfers	-	-	0%	43,721	100%
<b>Total Tax Increment Financing - Briergate</b>	<b>970,800</b>	<b>638,118</b>	<b>66%</b>	<b>188,222</b>	<b>100%</b>

#### 211 Parking

↓ Fines and Forfeitures	208,312	93,803	45%	200,722	77%
↓ Charges for Services	578,000	70,385	12%	282,739	50%
↑ Reimbursements and Grants	-	474	0%	-	0%
↑ Interest Earnings	8,200	8,571	105%	9,116	76%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↑ Total Transfers	-	-	0.00%	-	0%
<b>Total Parking</b>	<b>794,512</b>	<b>173,232</b>	<b>22%</b>	<b>497,577</b>	<b>59%</b>

#### 212 Water

↓ Permits	85,000	18,874	22%	71,451	69%
↓ Fines and Forfeitures	7,500	2,495	33%	7,850	80%
↑ Charges for Services	9,353,600	7,214,317	77%	6,238,630	73%
↑ Reimbursements and Grants	76,400	77,961	102%	47,066	55%
↑ Bond Proceeds / Interest Earnings	3,152,111	3,113,351	99%	103,847	77%
<b>Total Water</b>	<b>12,674,611</b>	<b>10,426,998</b>	<b>82%</b>	<b>6,468,844</b>	<b>73%</b>

#### 214 Sewer

↓ Permits	35,000	9,885	28%	18,135	60%
↓ Charges for Services	4,699,000	3,327,057	71%	3,314,654	72%
↑ Reimbursements and Grants	458,000	402	0%	235,618	100%
↑ Bond Proceeds / Interest Earnings	2,765,960	2,750,083	99%	39,821	77%
<b>Total Sewer</b>	<b>7,957,960</b>	<b>6,087,428</b>	<b>76%</b>	<b>3,608,228</b>	<b>74%</b>

#### 221 Insurance

↑ Reimbursements and Grants	1,294,306	963,541	74%	1,007,494	75%
↓ Interest Earnings	31,500	11,496	36%	33,032	79%
↑ Transfers	4,361,252	3,237,656	74%	3,135,782	75%
<b>Total Insurance</b>	<b>5,687,058</b>	<b>4,212,694</b>	<b>74%</b>	<b>4,176,308</b>	<b>75%</b>

# CITY OF HIGHLAND PARK

## REVENUE DETAIL

### September 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,702,357	2,850,076	77%	2,664,777	77%
→ Bond Proceeds / Interest Earnings	48,200	35,130	73%	74,910	78%
↑ Sale of Assets	13,000	69,662	536%	13,291	100%
↑ Transfers	10,000	7,500	75%	-	0.00%
↑ <b>Total Equipment Replacement &amp; Replacement</b>	<b>3,773,557</b>	<b>2,962,368</b>	<b>79%</b>	<b>2,752,977</b>	<b>77%</b>
321 Housing Trust					
↓ General Taxes	200,000	(10,000)	-5%	80,004	80%
↓ Permits	28,000	1,325	5%	8,250	65%
↑ Reimbursements and Grants	-	15,000	0%	-	0%
↑ Interest Earnings	13,000	14,895	115%	16,012	72%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ <b>Total Housing Trust</b>	<b>658,000</b>	<b>21,220</b>	<b>3%</b>	<b>104,266</b>	<b>14%</b>
↓ <b>Grand Total, All Funds</b>	<b>89,673,104</b>	<b>63,750,698</b>	<b>71%</b>	<b>61,666,276</b>	<b>73%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

### September 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	4,774,121	3,074,916	64%	3,515,431	72%
Finance Department	5,440,952	1,858,372	34%	1,973,292	42%
Police Department	12,201,154	8,169,312	67%	8,371,385	73%
Fire Department	7,616,340	5,300,227	70%	5,230,209	72%
Community Development	3,240,430	2,251,115	69%	2,177,696	73%
Public Works & Engineering	2,484,671	1,727,004	70%	1,774,923	71%
Facilities	1,826,720	1,075,702	59%	1,279,747	56%
Commissions	154,265	62,418	40%	41,122	55%
<b>Total General</b>	<b>37,738,653</b>	<b>23,519,066</b>	<b>62%</b>	<b>24,363,804</b>	<b>67%</b>
121 Multi-Modal Transportation					
Street & Sidewalk	3,094,418	2,030,412	66%	2,047,365	68%
Transit Ravinia	116	116	100%	269,441	98%
Transit (PACE)	1,095,809	709,535	65%	795,466	73%
<b>Total Multi-Modal Transportation</b>	<b>4,190,343</b>	<b>2,740,063</b>	<b>65%</b>	<b>3,112,273</b>	<b>71%</b>
122 Motor Fuel Tax					
<b>Total Motor Fuel Tax</b>	<b>1,643,500</b>	<b>1,232,625</b>	<b>75%</b>	<b>675,300</b>	<b>75%</b>
124 E911					
<b>Total E911</b>	<b>704,650</b>	<b>523,903</b>	<b>74%</b>	<b>497,066</b>	<b>71%</b>
128 Public Safety Pension Levy					
<b>Total Public Safety Pension Levy</b>	<b>6,270,000</b>	<b>4,758,651</b>	<b>76%</b>	<b>5,954,209</b>	<b>96%</b>
129 Environmental Sustainability					
<b>Total Environmental Sustainability</b>	<b>160,209</b>	<b>114,048</b>	<b>71%</b>	<b>78,520</b>	<b>87%</b>
131 Debt Service					
<b>Total Debt Service</b>	<b>1,367,825</b>	<b>248,844</b>	<b>18%</b>	<b>174,631</b>	<b>13%</b>
141 Capital Projects					
<b>Total Capital Projects</b>	<b>2,103,800</b>	<b>949,588</b>	<b>45%</b>	<b>3,373,439</b>	<b>71%</b>
143 Tax Increment Financing - Ravinia					
<b>Total Tax Increment Financing - Ravinia</b>	<b>291,127</b>	<b>631,949</b>	<b>217%</b>	<b>82,173</b>	<b>31%</b>
211 Parking					
Parking Enforcement	247,215	185,215	75%	261,756	81%
Parking - Indoor, On and Off Street	337,683	148,101	44%	192,597	63%
Parking Construction and Improvements	69,500	45,728	66%	40,303	69%
<b>Total Parking</b>	<b>654,398</b>	<b>379,044</b>	<b>58%</b>	<b>494,656</b>	<b>72%</b>

# CITY OF HIGHLAND PARK

## EXPENDITURE DETAIL

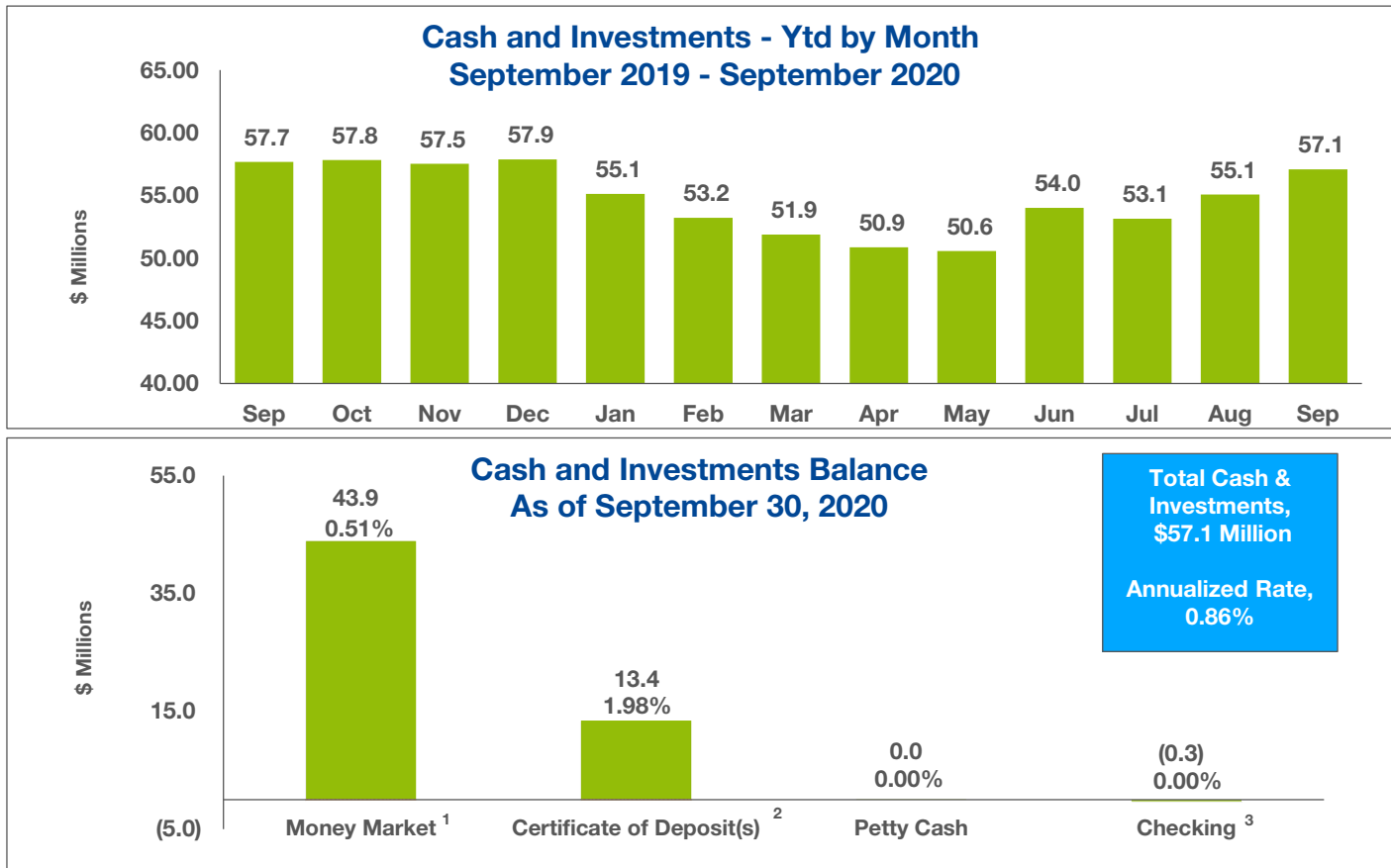
### September 30, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,381,329	1,620,875	68%	1,571,121	71%
↑ Water Distribution	1,338,194	861,893	64%	858,231	69%
↑ Meters	529,079	325,239	61%	331,164	70%
↑ Cap Improvements/Water Debt Svc/Transfers	10,032,440	6,268,375	62%	2,678,193	50%
↑ <b>Total Water</b>	<b>14,281,042</b>	<b>9,076,382</b>	<b>64%</b>	<b>5,438,710</b>	<b>59%</b>
214 Sewer					
↑ Storm Drainage	4,711,257	3,734,909	79%	1,823,996	67%
↑ Sanitary Sewer Operations	3,954,132	2,470,864	62%	938,611	38%
↑ <b>Total Sewer</b>	<b>8,665,389</b>	<b>6,205,774</b>	<b>72%</b>	<b>2,762,607</b>	<b>53%</b>
221 Insurance					
↑ Wellness Program	33,520	12,867	38%	28,834	47%
↑ Insurance Health & Dental	6,047,616	4,409,854	73%	4,369,126	75%
↑ <b>Total Insurance</b>	<b>6,081,136</b>	<b>4,422,720</b>	<b>73%</b>	<b>4,397,960</b>	<b>75%</b>
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,839,450	799,714	43%	989,481	46%
↑ Police	755,607	606,063	80%	204,994	62%
↑ Fire	1,004,624	137,588	14%	176,013	70%
↑ Public Works	1,440,735	707,618	49%	724,441	57%
↑ <b>Total Equip. Maint. &amp; Replacement</b>	<b>5,040,416</b>	<b>2,250,982</b>	<b>45%</b>	<b>2,094,930</b>	<b>57%</b>
321 Housing Trust					
↑ <b>Total Housing Trust</b>	<b>422,093</b>	<b>67,636</b>	<b>16%</b>	<b>26,208</b>	<b>13%</b>
↑ <b>Grand Total, All Funds</b>	<b>89,614,581</b>	<b>57,121,275</b>	<b>64%</b>	<b>53,526,485</b>	<b>67%</b>

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

September 30, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
<b>Cash &amp; Invest. (Beg)</b>	<b>57.90</b>	<b>55.14</b>	<b>53.23</b>	<b>51.87</b>	<b>50.86</b>	<b>50.57</b>	<b>54.01</b>	<b>53.14</b>	<b>55.08</b>	-	-	-	<b>57.90</b>
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	12.61	9.94	-	-	-	63.75
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	(10.56)	(7.94)	-	-	-	(57.12)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	(0.17)	(0.06)	-	-	-	(0.86)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	0.05	0.07	-	-	-	(6.58)
<b>Cash &amp; Invest. (End)</b>	<b>55.14</b>	<b>53.23</b>	<b>51.87</b>	<b>50.86</b>	<b>50.57</b>	<b>54.01</b>	<b>53.14</b>	<b>55.08</b>	<b>57.09</b>	-	-	-	<b>57.09</b>
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	1.94	2.01	-	-	-	(0.81)

### INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$57.1 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.86%.

### NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.18%, 0.10%, and 1.00% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

# CITY OF HIGHLAND PARK

## CASH & INVESTMENTS BY TYPE

### September 30, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
<b>Money Market</b>				
Highland Park Bank & Trust	111 General	General Commingled	2,411,661	0.18%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,632,110	0.18%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(555,447) <sup>1</sup>	0.18%
Highland Park Bank & Trust	124 E911	General Commingled	(201,614) <sup>1</sup>	0.18%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	398,065	0.18%
Highland Park Bank & Trust	131 Debt Service	General Commingled	646,455	0.18%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	(16,442) <sup>1</sup>	0.18%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	467,637	0.18%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	827,094	0.18%
Highland Park Bank & Trust	211 Parking	General Commingled	52,316	0.18%
Highland Park Bank & Trust	212 Water	General Commingled	973,757	0.18%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	0.18%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,572,865	0.18%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	488,348	0.18%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	618,502	0.18%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(407,269) <sup>1</sup>	0.18%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	959,851	0.10%
Illinois Funds	111 General	General Tax	9,412,632	0.10%
Illinois Funds	131 Debt Service	General Tax	-	0.10%
Illinois Funds	141 Capital Projects	General Tax	-	0.10%
Illinois Funds	211 Parking	General Tax	337	0.10%
Illinois Funds	212 Water	General Tax	2,208,848	0.10%
Illinois Funds	214 Sewer	General Tax	180,239	0.10%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,964	0.10%
Illinois Funds	321 Housing Trust	General Tax	258,354	0.10%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.10%
Illinois Funds	141 Capital Projects	Bond Proceeds	1,293,928	0.10%
Illinois Funds	212 Water	Bond Proceeds	-	0.10%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.10%
First Bank of Highland Park <sup>2</sup>	111 General	ICS	14,193,052	1.00%
First Bank of Highland Park <sup>2</sup>	131 Debt Service	ICS	560,426	1.00%
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	ICS	333,771	1.00%
First Bank of Highland Park <sup>2</sup>	211 Parking	ICS	312,982	1.00%
First Bank of Highland Park <sup>2</sup>	212 Water	ICS	544,975	1.00%
First Bank of Highland Park <sup>2</sup>	214 Sewer	ICS	965,019	1.00%
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	ICS	1,507,604	1.00%
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	ICS	190,091	1.00%
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	ICS	731,791	1.00%
<b>Total Money Market</b>			<b>43,915,904</b>	

#### NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

**CITY OF HIGHLAND PARK**  
**CASH & INVESTMENTS BY TYPE**  
**September 30, 2020**

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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**Certificate of Deposit(s)**

First Bank of Highland Park <sup>2</sup>	111 General	Working Capital	6,396,910	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	Working Capital	317,641	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	Working Capital	124,883	-
First Bank of Highland Park <sup>2</sup>	211 Parking	Working Capital	153,534	-
First Bank of Highland Park <sup>2</sup>	212 Water	Working Capital	252,425	1.00%, 2.40%
First Bank of Highland Park <sup>2</sup>	214 Sewer	Working Capital	432,485	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	Working Capital	688,045	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	Working Capital	98,281	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park <sup>2</sup>	111 General	CDARS	3,410,400	-
First Bank of Highland Park <sup>2</sup>	131 Debt Service	CDARS	171,363	-
First Bank of Highland Park <sup>2</sup>	141 Capital Projects	CDARS	33,211	-
First Bank of Highland Park <sup>2</sup>	211 Parking	CDARS	82,137	-
First Bank of Highland Park <sup>2</sup>	212 Water	CDARS	134,375	2.80%
First Bank of Highland Park <sup>2</sup>	214 Sewer	CDARS	229,554	-
First Bank of Highland Park <sup>2</sup>	222 Equipment Maintenance & Replacement	CDARS	365,989	-
First Bank of Highland Park <sup>2</sup>	321 Housing Trust	CDARS	49,960	-
First Bank of Highland Park <sup>2</sup>	331 Guaranteed Deposit	CDARS	176,483	-
<b>Total Certificate of Deposit(s)</b>			<b>13,449,722</b>	

**Petty Cash**

Various City Locations	111 General	Petty Cash	5,470	-
<b>Total Petty Cash</b>			<b>5,470</b>	

**Checking**

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(735,504) <sup>1</sup>	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 <sup>3</sup>	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(39,174) <sup>1</sup>	-
Huntington Bank	212.101.15	AR Lockbox Cash	64,007	-
<b>Total Checking</b>			<b>(280,381)</b>	

<b>Total Cash &amp; Investments</b>			<b>57,090,715</b>	
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<b>Aggregate Annualized Rate</b>				<b>0.86%</b>
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**NOTES:**

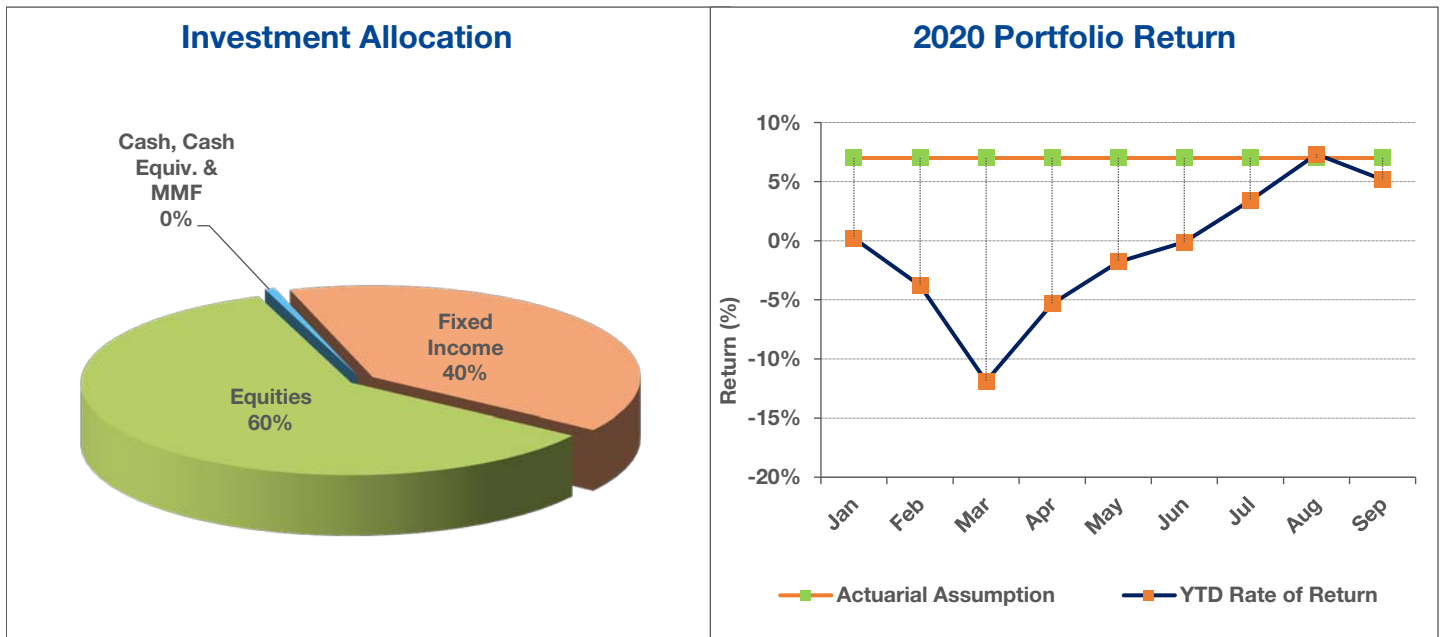
1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.



# CITY OF HIGHLAND PARK

## POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3				0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8	17.6	18.7				18.7
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1	29.9	28.3				28.3
<b>Cash &amp; Investments</b>	<b>45.4</b>	<b>43.3</b>	<b>39.6</b>	<b>42.0</b>	<b>43.3</b>	<b>45.0</b>	<b>46.3</b>	<b>47.8</b>	<b>47.3</b>				<b>47.3</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
<b>Net Position</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>	<b>45.1</b>	<b>46.4</b>	<b>47.9</b>	<b>47.4</b>				<b>47.4</b>

<b>Net Position, Beg.</b>	<b>45.8</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>	<b>45.1</b>	<b>46.4</b>	<b>47.9</b>				<b>45.8</b>
Contributions <sup>2</sup>	0.1	0.1	0.0	0.1	0.2	1.3	0.2	0.2	0.9				3.0
Inv. Gain/(Loss) <sup>3</sup>	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5	1.7	(0.9)				2.3
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)				(3.7)
<b>Change in Position</b>	<b>(0.2)</b>	<b>(2.1)</b>	<b>(3.8)</b>	<b>2.5</b>	<b>1.3</b>	<b>1.6</b>	<b>1.3</b>	<b>1.5</b>	<b>(0.5)</b>				<b>1.6</b>
<b>Net Position, End</b>	<b>45.6</b>	<b>43.4</b>	<b>39.7</b>	<b>42.1</b>	<b>43.4</b>	<b>45.1</b>	<b>46.4</b>	<b>47.9</b>	<b>47.4</b>				<b>47.4</b>

Projected Rate of Return <sup>4</sup>	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%	11.0%	6.9%				6.9%
YTD Rate of Return <sup>5</sup>	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%	7.3%	5.2%				5.2%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%

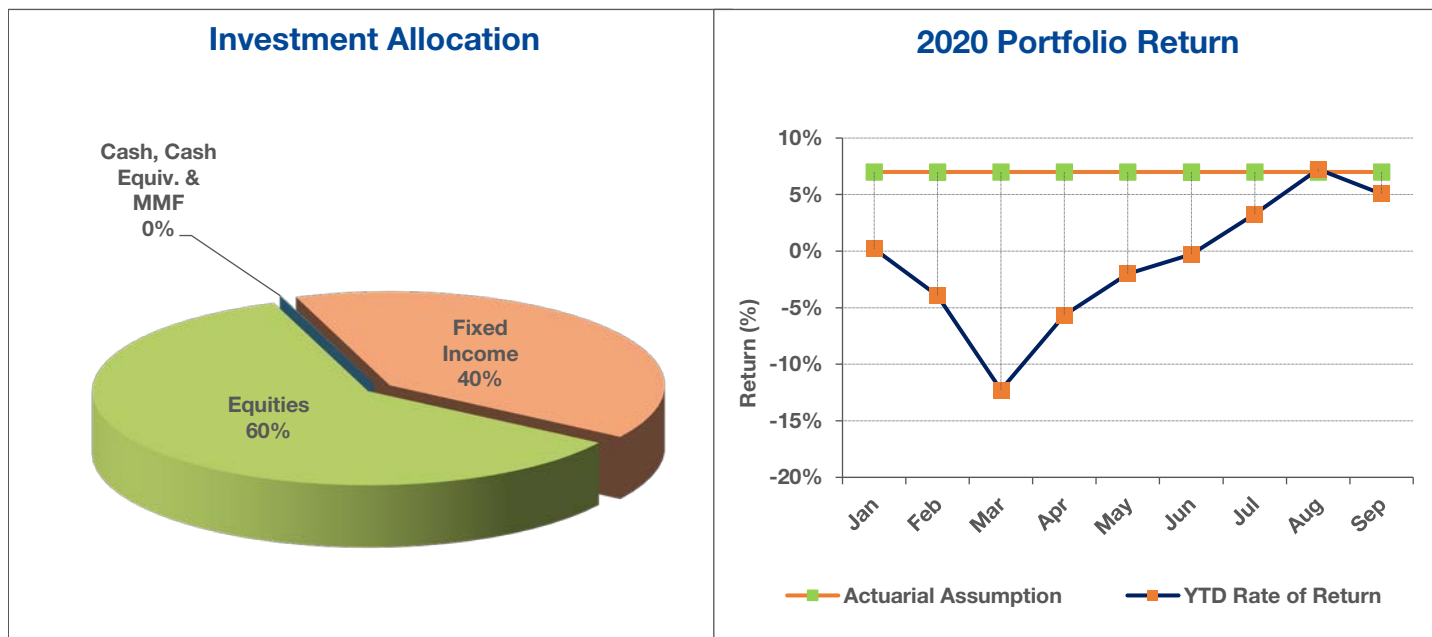
### NOTES:

- Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
- Includes City and member contributions
- Investment Gain/(Loss) shown net of investment management fees (\$42,152 Ytd)
- Annualized investment return based on present year-to-date rate of return trend
- Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

September 30, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8	18.5	19.8				19.8
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9	31.8	29.9				29.9
<b>Cash &amp; Investments</b>	<b>48.1</b>	<b>45.8</b>	<b>41.7</b>	<b>44.4</b>	<b>45.8</b>	<b>47.4</b>	<b>48.8</b>	<b>50.4</b>	<b>49.7</b>				<b>49.7</b>
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1				0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)				(0.0)
<b>Net Position</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>	<b>47.4</b>	<b>48.8</b>	<b>50.4</b>	<b>49.8</b>				<b>49.8</b>

<b>Net Position, Beg.</b>	<b>48.4</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>	<b>47.4</b>	<b>48.8</b>	<b>50.4</b>				<b>48.4</b>
Contributions <sup>2</sup>	0.1	0.0	0.0	0.1	0.2	1.2	0.2	0.2	0.8				2.7
Inv. Gain/(Loss) <sup>3</sup>	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6	1.9	(1.0)				2.4
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)				(3.6)
<b>Change in Position</b>	<b>(0.2)</b>	<b>(2.3)</b>	<b>(4.1)</b>	<b>2.7</b>	<b>1.4</b>	<b>1.5</b>	<b>1.4</b>	<b>1.6</b>	<b>(0.6)</b>				<b>1.4</b>
<b>Net Position, End</b>	<b>48.2</b>	<b>45.9</b>	<b>41.8</b>	<b>44.5</b>	<b>45.9</b>	<b>47.4</b>	<b>48.8</b>	<b>50.4</b>	<b>49.8</b>				<b>49.8</b>

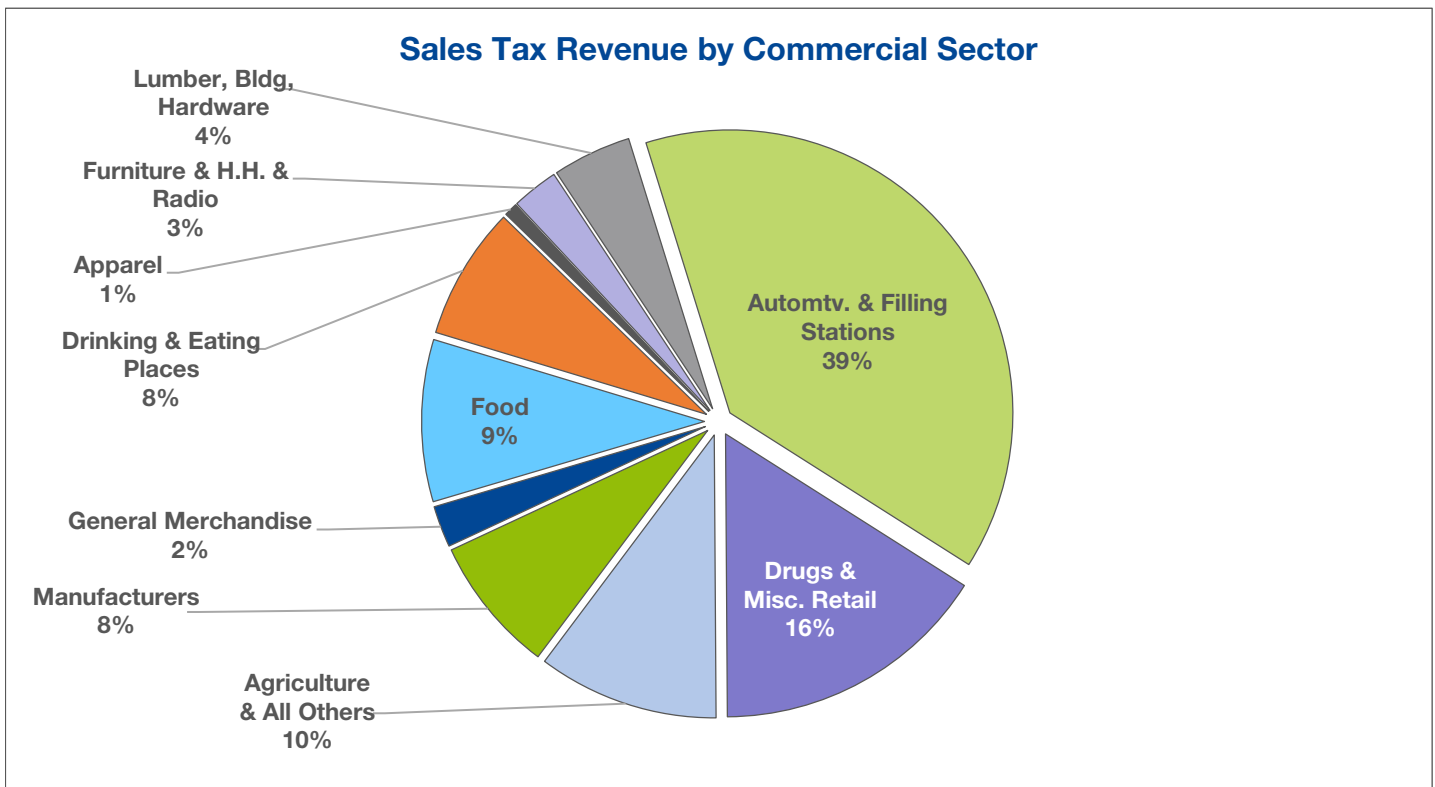
Projected Rate of Return <sup>4</sup>	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%	10.9%	6.8%				6.8%
YTD Rate of Return <sup>5</sup>	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%	7.2%	5.1%				5.1%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%				7.0%

### NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$44,743 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 2nd QUARTER 2020 September 30, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	1.42
Food	130,340	1,006,765	1,006,604	953,388	941,197	485,880	7.75
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	398,623	4.17
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	0.60
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	139,644	1.54
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	236,303	2.88
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	2,036,858	9.37
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	834,378	3.20
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	542,920	2.67
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	410,303	10.24
<b>Total</b>	<b>2,510,572</b>	<b>13,186,536</b>	<b>13,147,969</b>	<b>14,042,018</b>	<b>13,646,795</b>	<b>5,400,663</b>	<b>4.47</b>

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

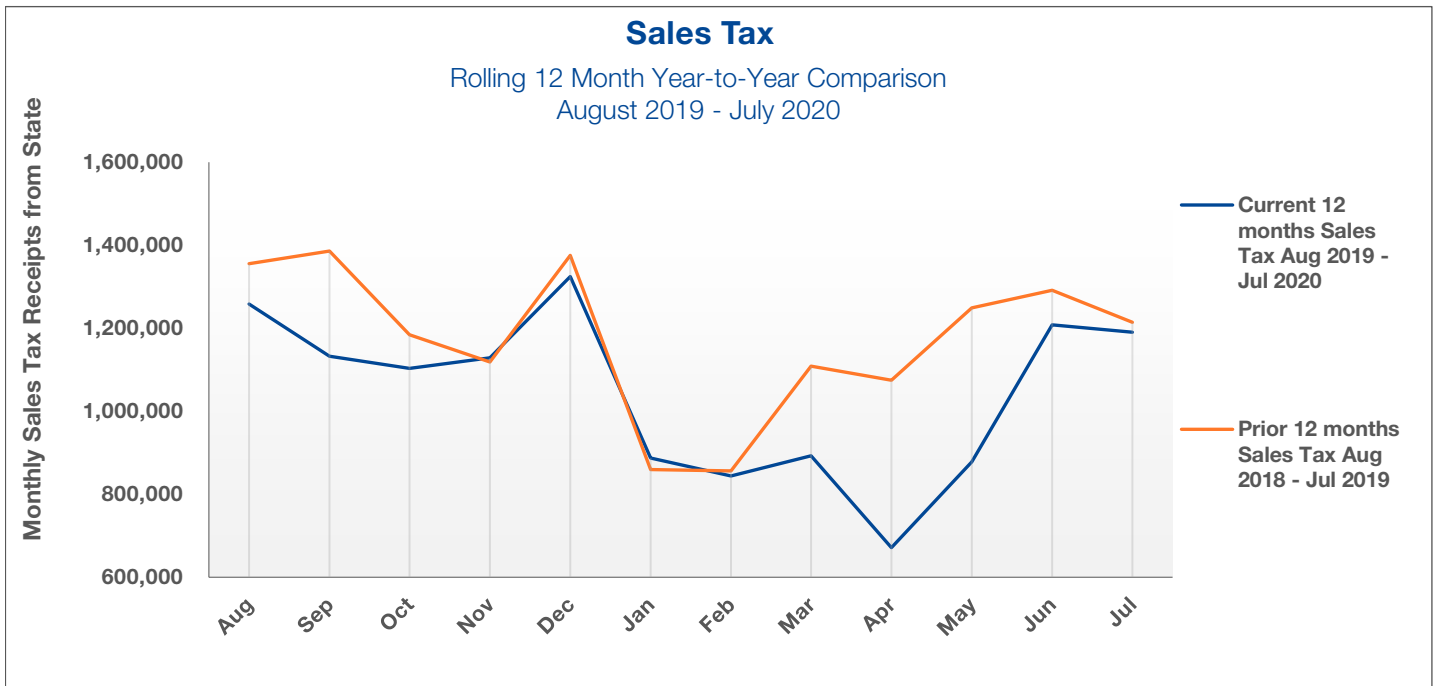
### NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- The City is investigating if businesses in the second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors amount to \$151,100 are included in the total as reported by IDOR.

# CITY OF HIGHLAND PARK

## REVENUE - SALES TAX

### September 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570	1,190,007	1,254,158	47%
Aug	1,214,604	1,205,700	1,355,113	1,258,118		1,299,125	
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
<b>Total</b>	<b>13,188,318</b>	<b>13,094,023</b>	<b>13,989,046</b>	<b>13,601,373</b>	<b>6,571,615</b>	<b>14,044,700</b>	

#### NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - REAL ESTATE TRANSFER TAX

September 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358	304,500	178,087	81%
Sep	175,300	182,130	98,565	158,661	288,980	152,438	100%
Oct	112,020	166,410	147,310	164,805		158,341	
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
<b>Total</b>	<b>1,843,768</b>	<b>2,003,188</b>	<b>1,692,383</b>	<b>1,665,318</b>	<b>1,592,916</b>	<b>1,600,000</b>	

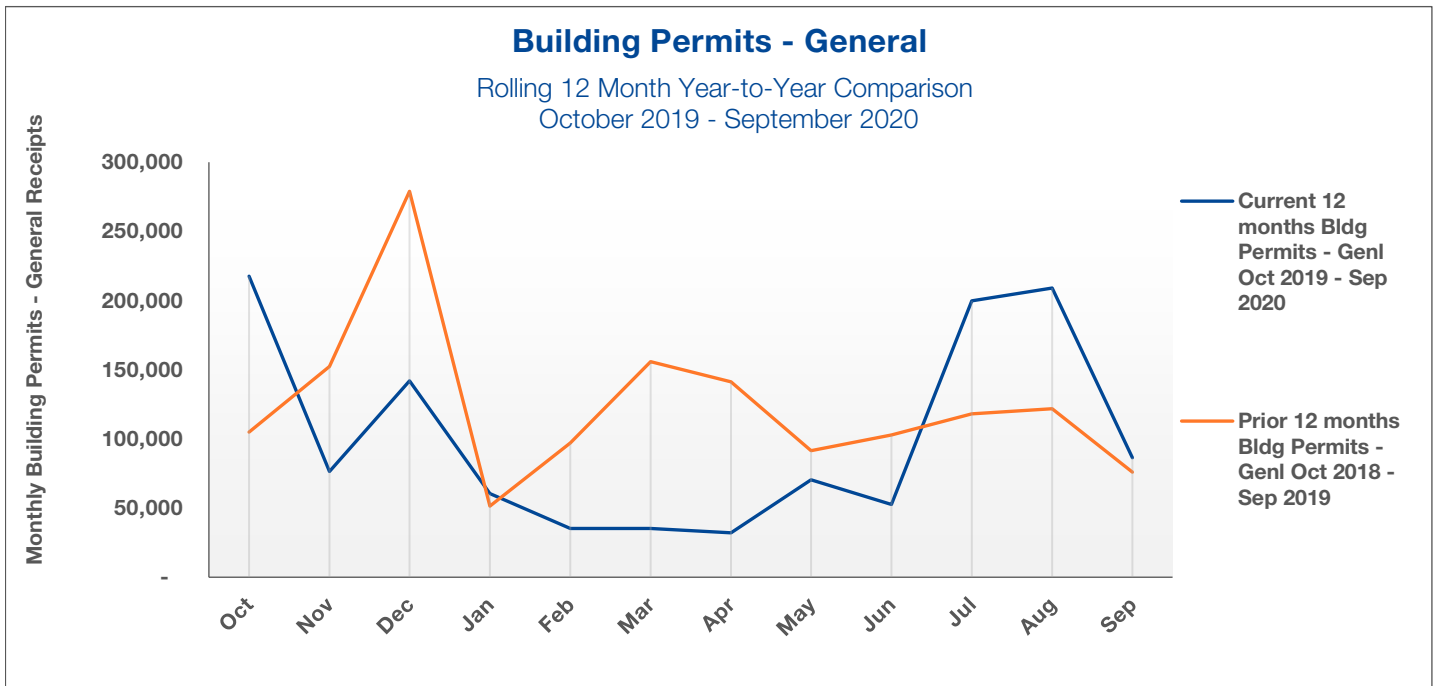
### NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## REVENUE - BUILDING PERMITS - GENERAL

### September 30, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735	209,086	113,716	53%
Sep	100,062	86,154	126,681	75,884	86,440	70,885	60%
Oct	107,254	157,247	104,934	217,602		203,267	
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
<b>Total</b>	<b>1,480,457</b>	<b>1,243,021</b>	<b>1,733,519</b>	<b>1,391,679</b>	<b>781,185</b>	<b>1,300,000</b>	

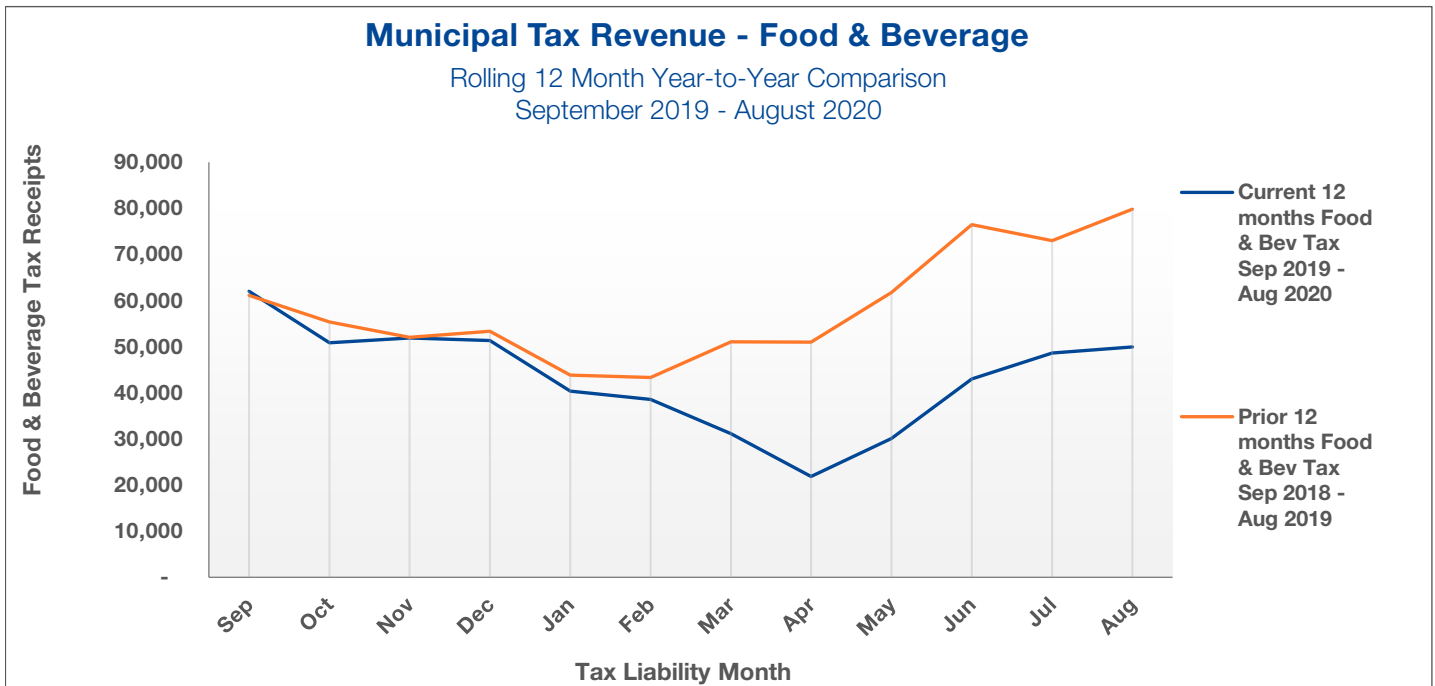
#### NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

September 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	40,369	44,453	6%
Feb	43,625	43,397	40,103	43,313	38,587	43,895	11%
Mar	49,521	49,411	49,089	51,038	31,126	51,723	16%
Apr	50,408	52,964	55,107	50,993	21,846	51,678	19%
May	60,400	61,795	60,698	61,756	30,090	62,585	23%
Jun	72,455	73,027	72,347	76,492	42,994	77,519	29%
Jul	75,149	72,545	72,115	72,971	48,623	73,950	36%
Aug	76,096	78,054	80,300	79,815	49,946	80,887	43%
Sep	61,488	66,041	61,098	62,005		62,837	
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
<b>Total</b>	<b>691,589</b>	<b>695,178</b>	<b>698,862</b>	<b>695,663</b>	<b>303,580</b>	<b>705,000</b>	

### NOTES:

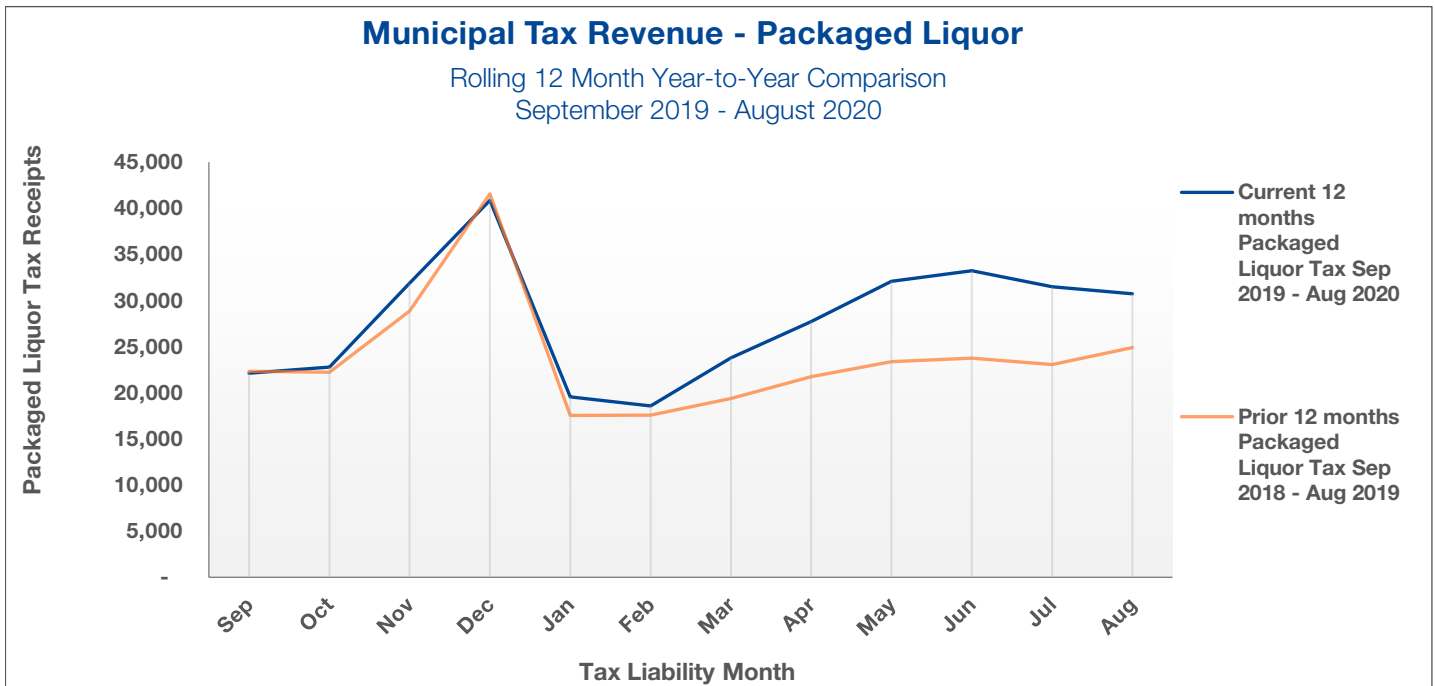
Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic



# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

September 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770	33,216	23,855	53%
Jul	23,061	22,327	23,093	23,050	31,510	23,133	64%
Aug	21,314	20,380	24,190	24,902	30,719	24,991	75%
Sep	21,396	22,841	22,328	22,110		22,189	
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
<b>Total</b>	<b>274,213</b>	<b>271,164</b>	<b>286,928</b>	<b>288,963</b>	<b>217,173</b>	<b>290,000</b>	

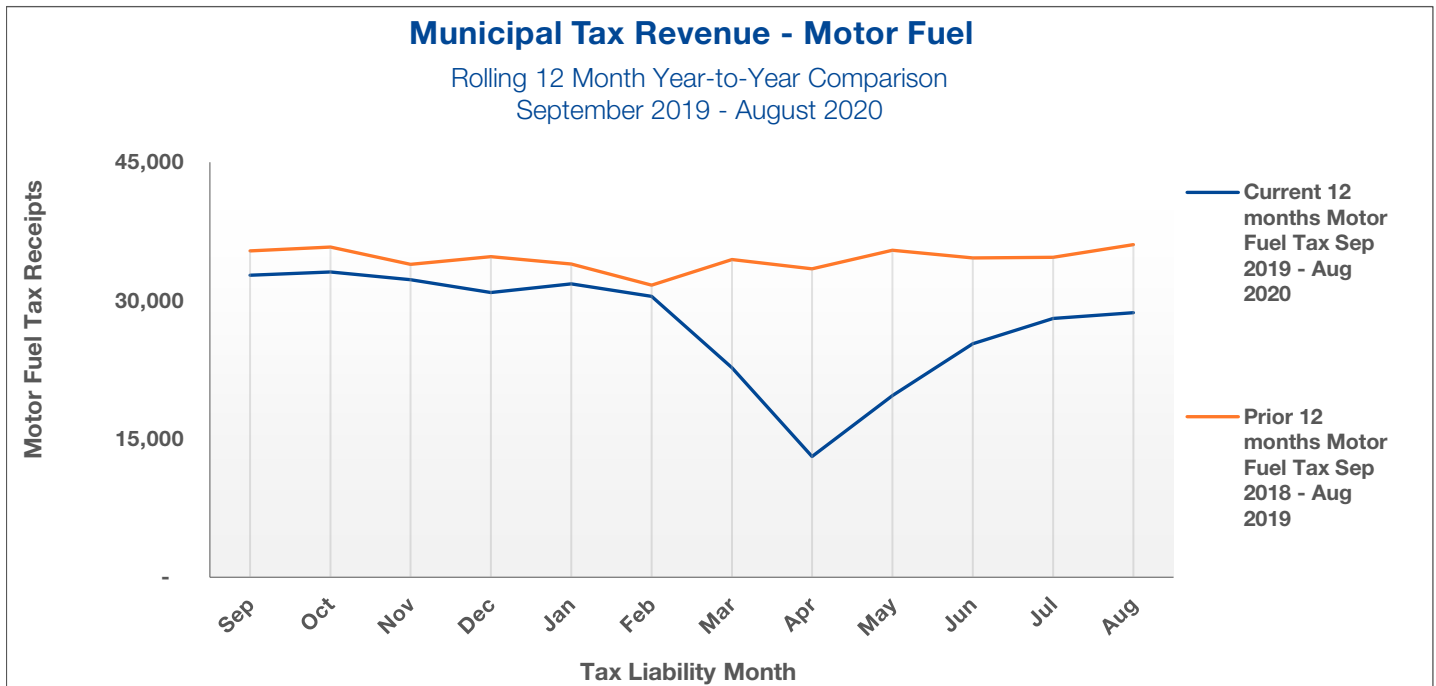
### NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

# CITY OF HIGHLAND PARK

## MUNICIPAL TAX REVENUE - MOTOR FUEL

September 30, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699	28,076	34,077	43%
Aug	36,907	36,214	38,649	36,064	28,702	35,418	50%
Sep	34,596	35,726	35,402	32,746		32,159	
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
<b>Total</b>	<b>426,450</b>	<b>437,232</b>	<b>428,569</b>	<b>404,241</b>	<b>199,814</b>	<b>397,000</b>	

### NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.