



City of Highland Park



Financial Status Report

October 2020
(Unaudited)

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CITY OF HIGHLAND PARK

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CITY OF HIGHLAND PARK

INTRODUCTION

Revenue and expenditure summaries and detail reports highlight City's financial position as compared to the amended budget for the period January 1, 2020 through October 31, 2020 (10 months - 83% of year) and as compared to actual revenues and expenditures for the previous fiscal year-to-date.

A left side icon is included indicating budget variances as follows:



Green – Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.



Yellow – Negative variance of .01% to 4.99% vs. year-to-date budget.



Red – Negative variance \geq 5% vs. year-to-date budget. See commentary below.

COVID-19 Pandemic Economic Impact

The City is experiencing decreases in revenue and fund balances from the COVID-19 pandemic economic impact. The City developed a financial response plan; is seeking financial assistance from external sources including Rebuild Illinois grants, FEMA, CARES Act funding, and other Federal and State grants; has implemented cost reduction measures; and is monitoring revenue and assessing the need for longer-term actions. Cost reductions include both reducing operating expenses and delaying or deferring capital projects, while continuing to provide the City's high level of service to residents and businesses. The COVID-19 pandemic economic impact and the City's response plan was discussed during the May 26, 2020 and June 22, 2020 Committee of the Whole meetings. The related presentations are posted on the City's website and can be accessed at the following links: [May 26, 2020](#) and [June 22, 2020](#). The City Council adopted related budget amendments at the July 13, 2020 and September 29, 2020 City Council meetings reducing 2020 budgeted expenditures.

Executive Summary - Revenue by Fund

- Revenue is \$73.8M or 82% of budget as compared to \$68.1M in the prior year.
 - October is the fifth full month of COVID-19 pandemic negative economic impact, given a 2-to-3 month lag time in reporting of several economically sensitive revenues.
 - The City is realizing revenue less than normally expected in Charges for Services, Fines, and Forfeitures given the City has not been selling vehicle stickers (Mar-Dec) and parking permits (Mar-Jul), in addition to the COVID-19 negative economic impact.
 - General Fund revenue is \$31.8M or 81% of budget as compared to \$31.8M in the prior year.
 - General taxes revenue is \$24.4M or 82% of budget compared to \$24.5M in the prior year.
 - Real estate transfer tax revenue is \$1.9M or 117% of budget compared to \$1.4M in prior year.
 - Reimbursements and grants revenue is \$1.6M compared to \$247k in the prior year. The City submitted and received \$1.4M in CARES Act funding through the County.
 - Building Permits - General revenue is \$879k or 68% of revenue compared to \$1.2M in the prior year.
 - Water Fund revenue is \$11.9M or 94% of budget compared to \$7.5M in the prior year. Bond proceeds of \$3.1M were budgeted and received in the current year as compared to none budgeted or received in prior year.
 - Sewer Fund revenue is \$6.7M or 84% of budget compared to \$4.1M in the prior year. Bond proceeds of \$2.7M were budgeted and received in the current year as compared to nothing budgeted or received in prior year.
 - Motor Fuel Tax Fund revenue is \$1.6M or 96% of budget compared to \$709k in the prior year. This is due to the State's increase in local government's distributive share and an IDOT grant in the amount of \$654k.
 - Public Safety Pension Levy Fund revenue is \$5.6M or 90% of budget compared to \$6.1M in the prior year. The County changed the timing of property tax payments due to COVID-19.
 - Multi-Modal Transportation Fund revenue is \$2.7M or 58% of budget compared to \$4.4M in the prior year. Vehicle license revenue is \$1M lower than prior year as a result of economic relief provided to residents and businesses due to COVID-19. Transit revenue is \$941k or 65% of budget compared to \$1.4M in the prior year given reduced service due to COVID-19. Transfers revenue is lower year-to-year due to \$150k for transfers-in budgeted and received in the prior year vs. none budgeted or received in the current year.
 - Parking Fund revenue is \$192k or 24% of budget compared to \$536k in the prior year. Revenue is lower year-to-year significantly due to COVID-19 negative economic impact.
 - Housing Trust Fund revenue is \$33k or 5% of budget compared to \$308k in the prior year. Revenue is lower year-to-year given no demolition tax or permit revenue, likely due to COVID-19 negative economic impact.

Executive Summary - Expenditure by Fund

- Expenditures are \$63.4M or 70% of budget as compared to \$60.3M in the prior year.

Executive Summary - Cash & Investments

- Cash & Investments are \$60.4M, an increase of \$2.5M from December 2019. This includes \$2.1M of expenditures received and recorded in the prior year but paid in current year.

Executive Summary - Public Safety Pension Funds

- Public Safety Pension Funds totaled \$96.1M, an increase of \$1.9M from December 2019, given year-to-date investment returns and contributions in excess of deductions.

CITY OF HIGHLAND PARK

GENERAL FUND SUMMARY

General Fund Summary

Projected unaudited General Fund Balance at December 31, 2020.

General Fund Balance ¹	
Fund Balance - January 1, 2020 (audited)	26,258,500
2020 Revenue ²	34,059,700
2020 Operating Expenditures ²	(34,383,200)
2020 Capital Expenditures, Debt, Transfers ²	(3,119,600)
Fund Balance - December 31, 2020 (unaudited)	22,815,400
% of Operating Expenditures	66.4%

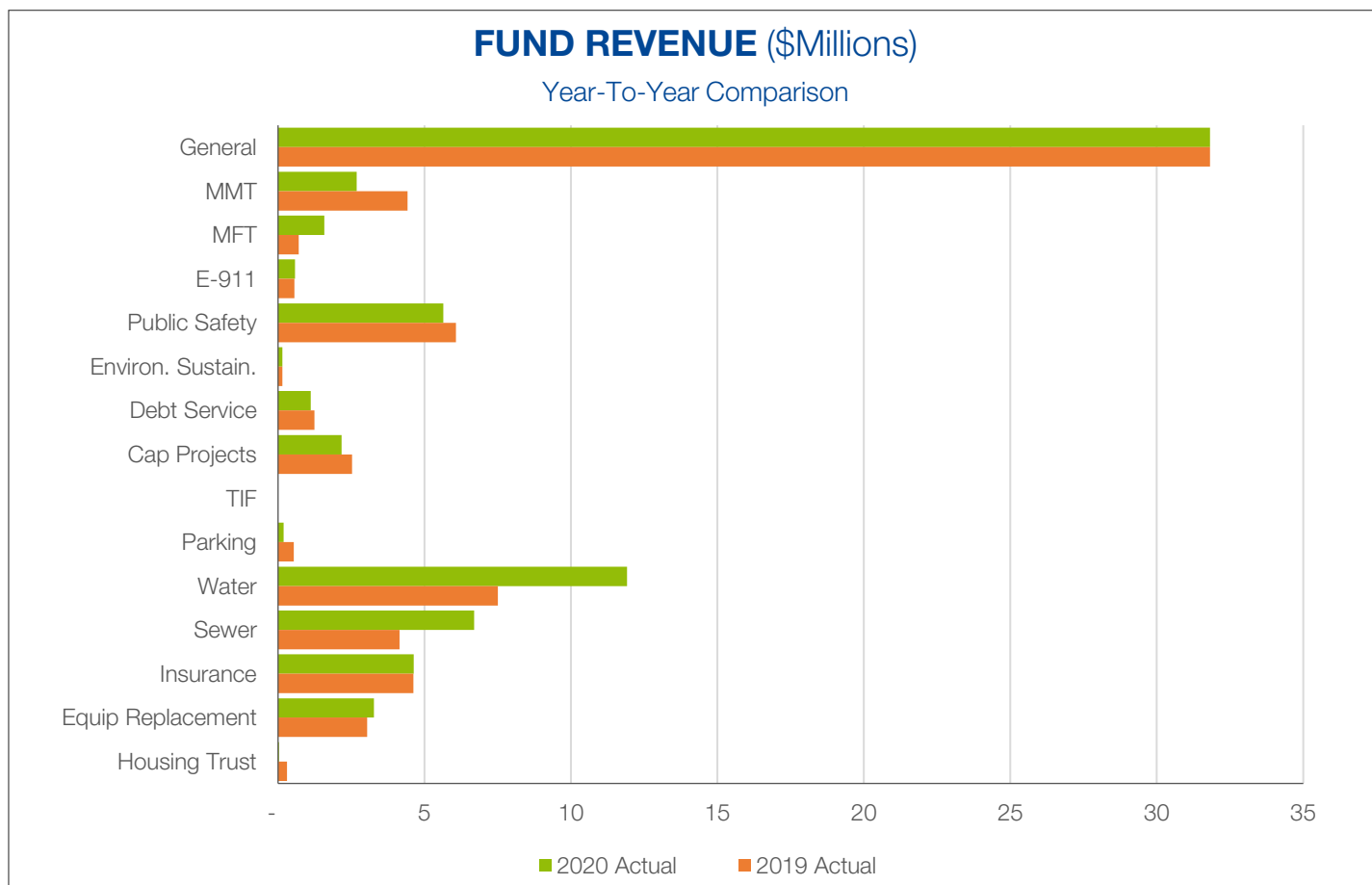
NOTES:

1. Adjustments are required at the end of the fiscal year for audit purposes.
2. 2020 revenue and expenditures were estimated by departments in the 2021 budget document.

CITY OF HIGHLAND PARK

REVENUE SUMMARY BY FUND

October 31, 2020

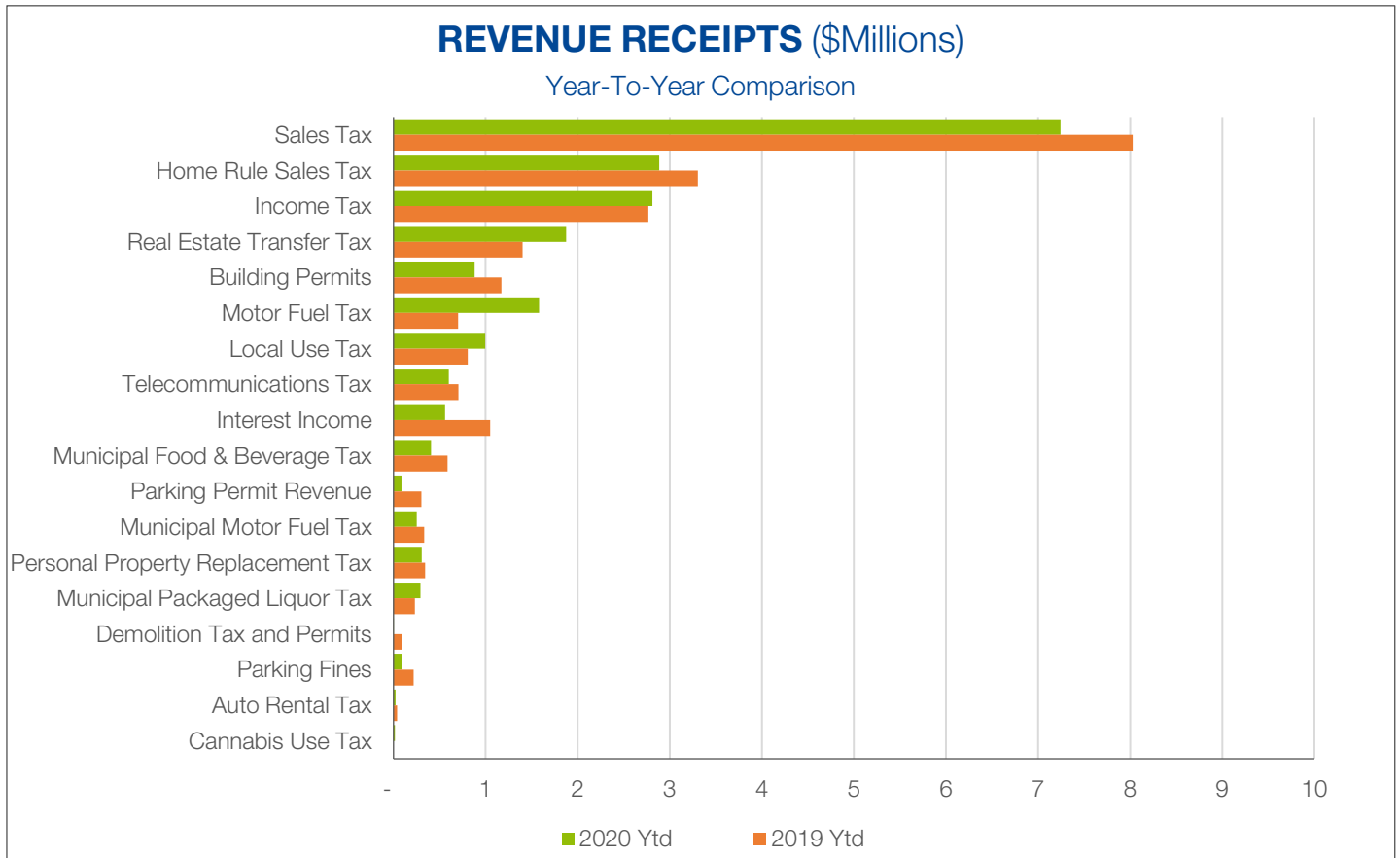


Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General	39,363,700	31,813,400	81%	31,819,000	75%
Multi-Modal Transportation (MMT)	4,622,900	2,686,700	58%	4,422,300	93%
Motor Fuel Tax (MFT)	1,647,900	1,582,300	96%	709,100	77%
E911	676,000	578,100	86%	553,800	83%
Public Safety Pension Levy	6,270,000	5,641,500	90%	6,069,200	98%
Environmental Sustainability	130,000	151,000	116%	151,300	88%
Debt Service	1,286,100	1,118,400	87%	1,240,800	93%
Capital Projects	2,787,500	2,168,700	78%	2,524,400	88%
Tax Increment Financing - Ravinia	374,500	343,200	92%	238,500	43%
Tax Increment Financing - Briergate	970,800	937,500	97%	188,500	100%
Parking	794,500	192,100	24%	536,100	64%
Water	12,674,600	11,911,000	94%	7,499,200	84%
Sewer	7,958,000	6,688,900	84%	4,147,600	85%
Insurance	5,687,100	4,633,300	81%	4,621,900	83%
Equipment Maintenance & Replacement	3,773,600	3,274,400	87%	3,037,800	85%
Housing Trust	658,000	32,900	5%	308,000	41%
Grand Total, All Funds	89,675,100	73,753,400	82%	68,067,300	80%

CITY OF HIGHLAND PARK

REVENUE - ECONOMICALLY-SENSITIVE & STATE OF ILLINOIS

October 31, 2020



Revenue Source	Lag Time (mos) ¹	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↓ Sales Tax	3	10,000,000	7,241,900	72.42%	8,026,500	83.77%
↓ Home Rule Sales Tax	3	4,044,700	2,886,100	71.36%	3,306,200	82.77%
↑ Income Tax	2	3,000,000	2,812,500	93.75%	2,766,900	87.34%
↑ Real Estate Transfer Tax	0	1,600,000	1,873,100	117.07%	1,401,700	84.17%
↓ Building Permits	0	1,300,000	879,300	67.64%	1,173,200	84.30%
↑ Motor Fuel Tax	1	1,643,500	1,579,600	96.11%	700,700	71.76%
↑ Local Use Tax	3	915,000	996,800	108.94%	808,100	81.02%
↓ Telecommunications Tax	3	850,000	601,800	70.80%	704,100	93.12%
↓ Interest Income	0	771,800	561,000	72.69%	1,050,400	66.49%
↓ Municipal Food & Beverage Tax	1	705,000	406,900	57.72%	587,600	83.77%
↓ Parking Permit Revenue	0	578,000	85,500	14.79%	301,700	53.61%
↓ Municipal Motor Fuel Tax	1	397,000	250,900	63.20%	332,100	81.16%
↑ Personal Property Replacement Tax	2	315,000	307,300	97.56%	342,400	95.99%
↑ Municipal Packaged Liquor Tax	1	290,000	291,200	100.41%	233,000	81.12%
↓ Demolition Tax and Permits	0	228,000	2,100	0.92%	88,300	78.31%
↓ Parking Fines	0	208,300	97,100	46.62%	217,700	83.06%
↓ Auto Rental Tax	3	50,000	23,100	46.20%	37,500	83.50%
↑ Cannabis Use Tax	2	-	14,200	0.00%	-	0.00%
↓ Total		26,896,300	20,910,400	77.74%	22,078,100	82.23%

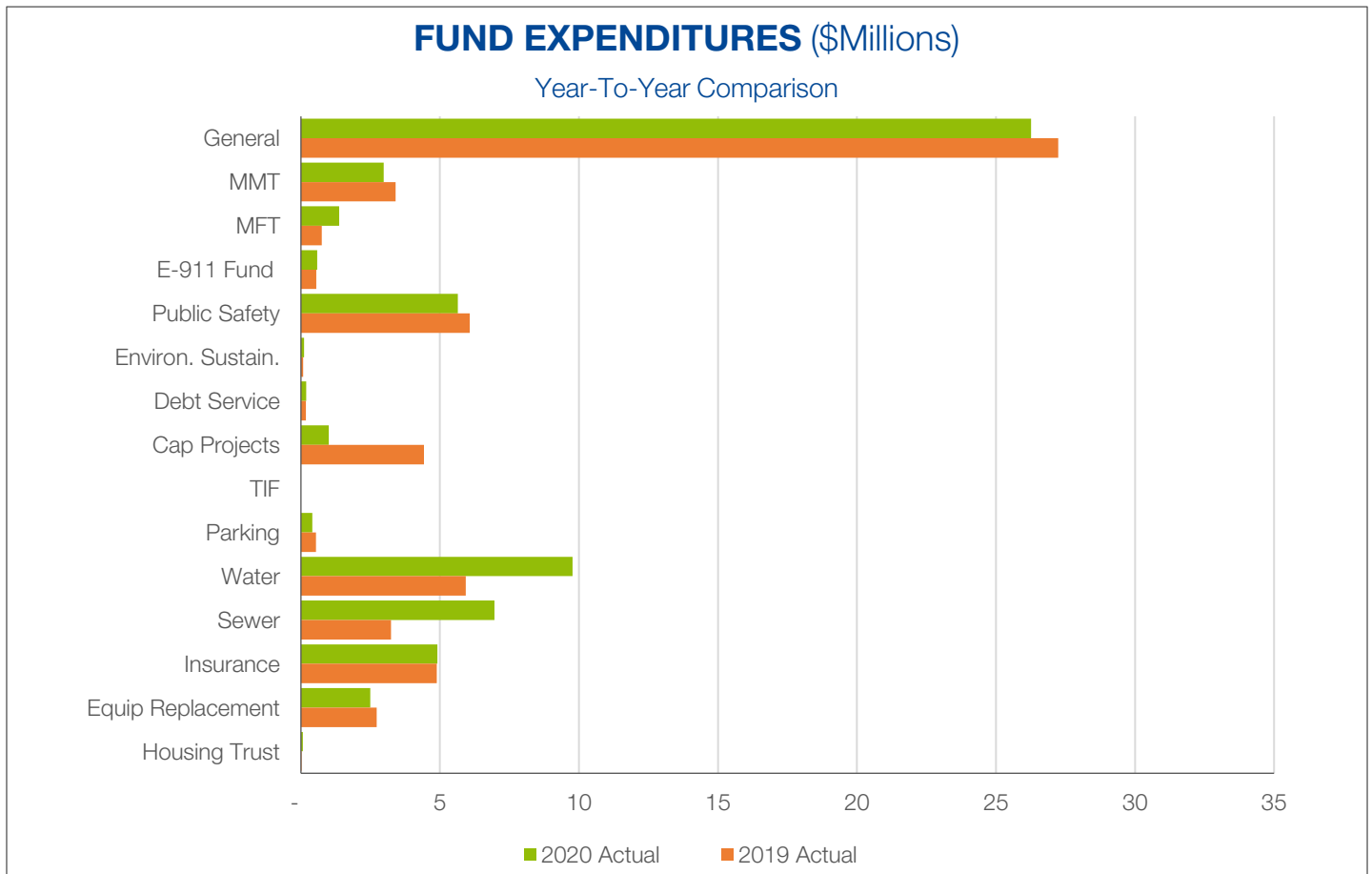
NOTES:

- Lag time is the number of months from activity to revenue receipt by the City. For example, if a sale occurs in March, the State of Illinois collects the sales tax in April, and remits the sales tax to the City in June. Therefore it is three months from the sale in March to receipt by the City in June.
- Tax revenue collected by the State of Illinois and remitted to the City include sales, home rule, income, motor fuel, local use, telecommunications, personal property replacement, auto rental, and cannabis use.

CITY OF HIGHLAND PARK

EXPENDITURE SUMMARY BY FUND

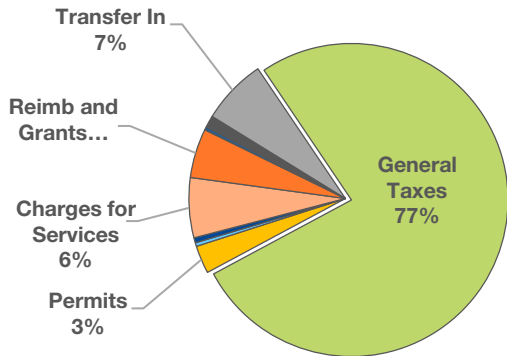
October 31, 2020



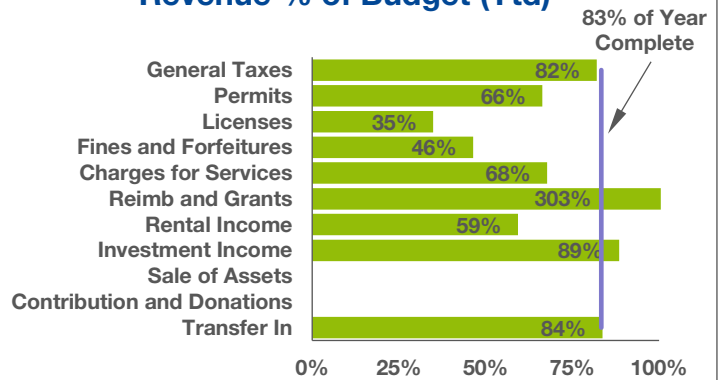
Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
↑ General	37,740,700	26,259,200	70%	27,239,300	75%
↑ Multi-Modal Transportation (MMT)	4,190,300	2,972,200	71%	3,409,000	78%
↑ Motor Fuel Tax (MFT)	1,643,500	1,369,600	83%	750,300	83%
↑ E911	704,700	581,000	82%	554,900	79%
↑ Public Safety Pension Levy	6,270,000	5,641,500	90%	6,069,200	98%
↑ Environmental Sustainability	160,200	116,400	73%	83,100	92%
↑ Debt Service	1,367,800	193,700	14%	174,600	13%
↑ Capital Projects	2,103,800	1,005,900	48%	4,429,000	93%
↑ Tax Increment Financing - Ravinia	970,700	656,200	68%	256,600	20%
↑ Parking	654,400	411,300	63%	542,000	79%
↑ Water	14,281,000	9,766,500	68%	5,932,200	64%
↑ Sewer	8,665,400	6,959,300	80%	3,244,900	62%
↑ Insurance	6,081,100	4,909,800	81%	4,885,100	83%
↑ Equipment Maintenance & Replacement	5,040,400	2,496,100	50%	2,727,400	74%
↑ Housing Trust	422,100	69,700	17%	29,000	15%
Grand Total, All Funds	90,296,100	63,408,300	70%	60,326,700	75%

CITY OF HIGHLAND PARK
GENERAL FUND
October 31, 2020

Revenue by Source (Ytd)

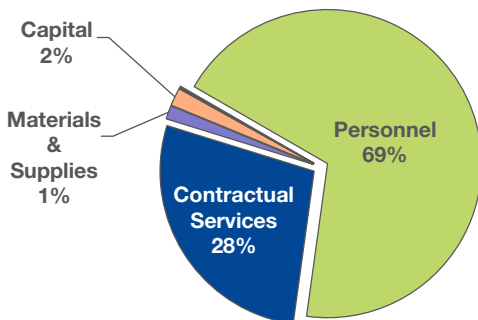


Revenue % of Budget (Ytd)

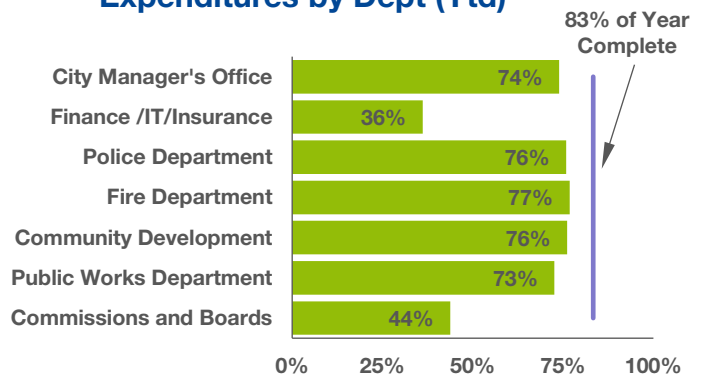


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
General Taxes	29,709,700	24,372,900	82%	24,484,100	86%
Permits	1,384,500	918,300	66%	1,244,100	84%
Licenses	342,800	119,600	35%	178,500	51%
Fines and Forfeitures	359,400	166,600	46%	407,200	76%
Charges for Services	2,910,000	1,971,100	68%	2,838,200	85%
Reimb and Grants	534,400	1,617,500	303%	246,900	88%
Rental Income	179,500	106,400	59%	166,300	88%
Investment Income	420,000	371,700	89%	557,800	55%
Sale of Assets	950,000	-	0%	-	0%
Contribution and Donations	-	16,500	0%	300	0%
Transfer In	2,573,300	2,152,800	84%	1,695,500	82%
Total	39,363,700	31,813,400	81%	31,818,900	75%

Expenditures by Type (Ytd)



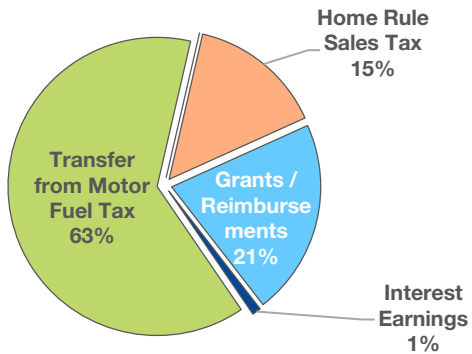
Expenditures by Dept (Ytd)



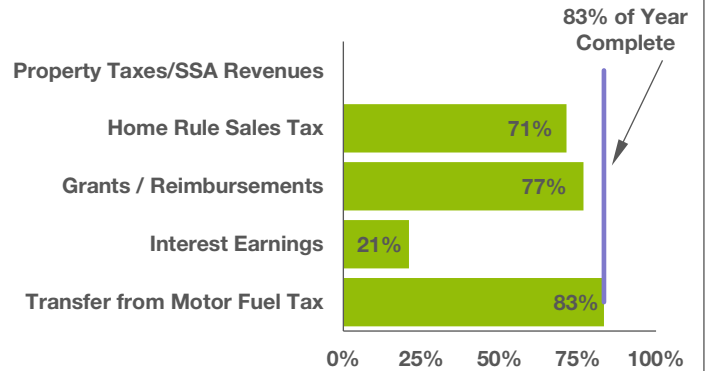
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
City Manager's Office	4,774,100	3,528,400	74%	3,947,500	81%
Finance /IT/Insurance	5,441,000	1,964,300	36%	2,166,900	46%
Police Department	12,201,200	9,251,000	76%	9,429,800	83%
Fire Department	7,618,300	5,851,200	77%	5,781,200	80%
Community Development	3,240,400	2,467,600	76%	2,410,500	81%
Public Works Department	4,311,400	3,129,200	73%	3,455,600	72%
Commissions and Boards	154,300	67,500	44%	47,800	64%
Total	37,740,700	26,259,200	70%	27,239,300	75%

CITY OF HIGHLAND PARK
CAPITAL PROJECT FUND
 October 31, 2020

Revenue by Source (Ytd)

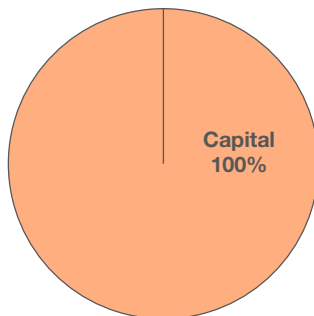


Revenue % of Budget (Ytd)

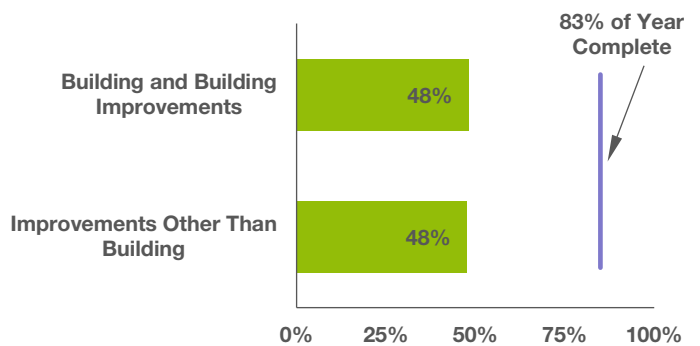


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Property Taxes/SSA Revenues	-	-	0%	1,161,200	98%
Home Rule Sales Tax	444,700	317,500	71%	363,700	82%
Grants / Reimbursements	600,100	460,900	77%	264,100	72%
Interest Earnings	99,200	20,800	21%	110,100	91%
Transfer from Motor Fuel Tax	1,643,500	1,369,600	83%	625,300	83%
Total	2,787,500	2,168,700	78%	2,524,400	88%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



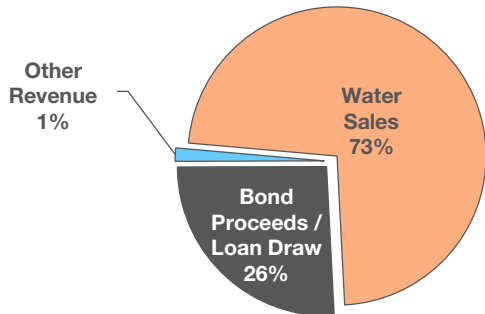
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Building and Building Improvements	735,000	353,800	48%	605,700	0%
Improvements Other Than Building	1,368,800	652,100	48%	3,823,300	92%
Total	2,103,800	1,005,900	48%	4,429,000	107%

CITY OF HIGHLAND PARK

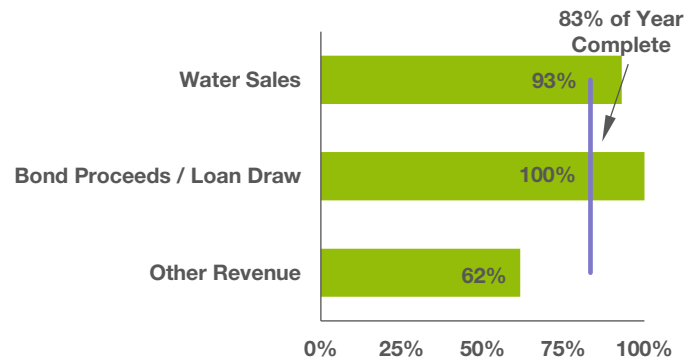
WATER FUND

October 31, 2020

Revenue by Source (Ytd)

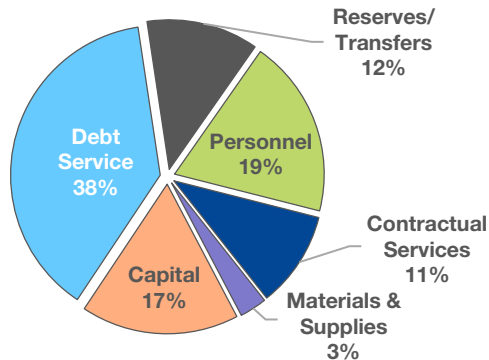


Revenue % of Budget (Ytd)

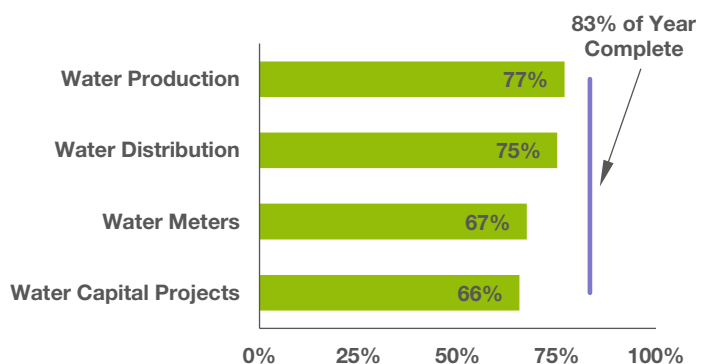


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Sales	9,327,600	8,670,300	93%	7,212,800	85%
Bond Proceeds / Loan Draw	3,070,100	3,070,100	100%	-	0%
Other Revenue	276,900	170,600	62%	286,400	80%
Total	12,674,600	11,911,000	94%	7,499,200	84%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



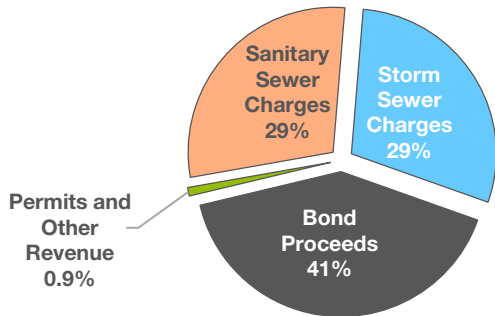
Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Water Production	2,381,300	1,832,100	77%	1,795,300	81%
Water Distribution	1,338,200	1,005,200	75%	954,800	77%
Water Meters	529,100	356,500	67%	368,100	78%
Water Capital Projects	10,032,400	6,572,700	66%	2,814,000	53%
Total	14,281,000	9,766,500	68%	5,932,200	64%

CITY OF HIGHLAND PARK

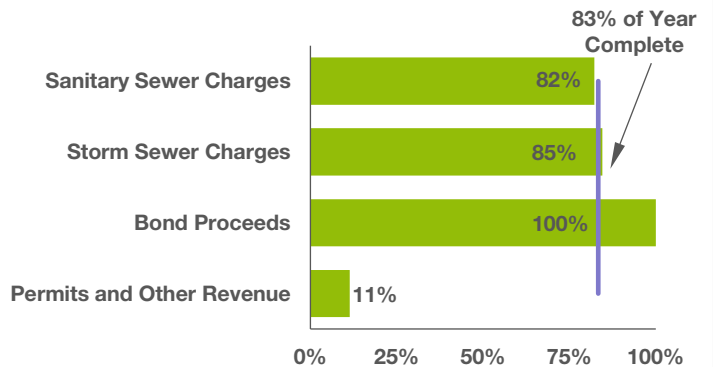
SEWER FUND

October 31, 2020

Revenue by Source (Ytd)

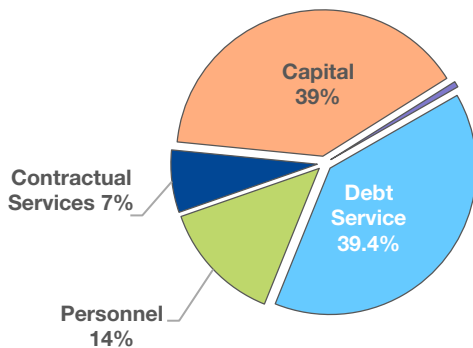


Revenue % of Budget (Ytd)

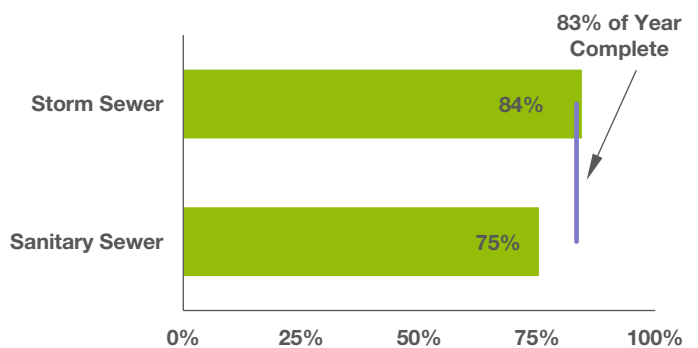


Revenue Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Sanitary Sewer Charges	2,365,000	1,945,300	82%	1,851,700	83%
Storm Sewer Charges	2,304,000	1,947,700	85%	1,963,300	85%
Bond Proceeds	2,732,400	2,732,400	100%	-	0%
Permits and Other Revenue	556,600	63,500	11%	332,600	95%
Total	7,958,000	6,688,900	84%	4,147,600	85%

Expenditures by Type (Ytd)



Expenditures by Source (Ytd)



Expenditure Source	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
Storm Sewer	4,711,300	3,978,300	84%	2,041,400	75%
Sanitary Sewer	3,954,100	2,981,000	75%	1,203,500	49%
Total	8,665,400	6,959,300	80%	3,244,900	62%

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

October 31, 2020

EXECUTIVE SUMMARY - REVENUE DETAIL

Revenues denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

General Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **State Auto Rental Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Telephone Franchise Tax** – Revenue is lower than budget which may be a result of lower telecommunication rates, cancellation of landlines, and a reduction in telecommunication providers.
- **Hotel/Motel Franchise Tax** – Revenue is lower than budget likely due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic.
- **Other Taxes - Food & Beverage** – Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic.
- **Building Permits - General** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Tree Permits** – Revenue is less than budgeted.
- **General Contractor's License** – Revenue is trending lower than budget likely due to the COVID-19 pandemic.
- **Other Licenses** – Revenue is lower than budget due to the cancellation of City special event programs as a result of the COVID-19 pandemic.
- **Fines - Police** – Revenue is lower than budget significantly due to the citation suspension during the COVID-19 pandemic.
- **Fines - Community Development** – Revenue is lower than budget due to code enforcement suspension during the COVID-19 pandemic.
- **Senior Center Activities** – Revenue is lower than budget due to cancellation of activities as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Alarm - Police Dept** – Revenue is less than anticipated and will not meet budget.
- **Police Department Services** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Planning Fees** – Revenue is lower than budget likely due to the COVID-19 pandemic.
- **Police Reimbursements** – Revenue is lower than budget due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Fire Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season as a result of the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Rental Income** – Revenue is lower than budget due to the City providing rent relief to tenants during the COVID-19 pandemic.
- **Payment in Lieu of Taxes** – Revenue is lower than budget as this revenue is generally received in the fourth quarter subsequent to the Ravinia season. The revenue will be zero for the year since Ravinia cancelled the 2020 season due to the COVID-19 pandemic.

Multi-Modal Fund

- **Other Taxes** – Local motor fuel business tax revenue is lower than budget as a result of the COVID-19 pandemic.
- **Street Permits** – Revenue is lower than budget as a result of City events cancelled due to the COVID-19 pandemic.
- **Vehicle Licenses** – Revenue is lower than budget as a result of suspending vehicle sticker sales and repealing the City ordinance requiring the purchase of vehicle stickers for registered vehicles. This is economic relief to residents and businesses for fiscal year 2020 due to the COVID-19 pandemic.
- **Fines - Public Works** – Revenue is lower and will not meet budget due to repealing vehicle sticker requirements.
- **Other Reimbursements** – Revenue is lower than budget due to Ravinia closing for the 2020 season. As such, related expenditures are also reduced, resulting in a net zero impact.
- **Transit Revenue** – Revenue is lower than budget as a result of Ravinia closing for the 2020 season due to the COVID-19 pandemic. As such, related expenditures are also reduced, resulting in a net zero impact.

Capital Project Fund

- **Home Rule Sales Tax** – Revenue is lower than budget due to the COVID-19 pandemic negative economic impact.
- **Interest** – Revenue is less than anticipated and will not meet budget.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

October 31, 2020

Parking Fund

- **Fines - Police** – Revenue is lower than budget as a result of suspending parking enforcement due to the COVID-19 pandemic.
- **Various Parking Revenues** – Revenues are lower than budget as a result of the COVID-19 pandemic.
- **Various Transfer Revenues** – Grant funding will not be received in 2020. As such, related expenditures will also be reduced, resulting in a net zero impact.

Water Fund

- **Water Tap Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Sewer Fund

- **Sanitary Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Storm Sewer Permits** – Revenue is lower than budget likely due to the impact of the COVID-19 pandemic.
- **Interest** – Revenue is less than anticipated and will not meet budget.

Insurance Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Equipment Fund

- **Interest** – Revenue is less than anticipated and will not meet budget.

Housing Trust Fund

- **Demolition Tax** – Revenue is lower than budget due to the COVID-19 pandemic.
- **Demolition Permit** – Revenue is lower than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

EXECUTIVE SUMMARY - REVENUE AND EXPENDITURE DETAIL

October 31, 2020

EXECUTIVE SUMMARY - EXPENDITURE DETAIL

Expenditures denoted with a red icon (🔴), with an annual budget exceeding \$10,000:

None.

NOTES:

1. Revenues are reported on a cash basis.
2. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
3. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
4. The Police and Fire Pension Funds are not included in this report, although net positions are shown on pp 23-24.

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
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111 General

General Taxes	29,709,700	24,372,858	82%	24,484,137	86%
Permits	1,384,500	918,287	66%	1,244,085	84%
Licenses	342,825	119,575	35%	178,527	51%
Fines and Forfeitures	359,368	166,636	46%	407,225	76%
Charges for Services	2,910,022	1,971,126	68%	2,838,228	85%
Reimbursements and Grants	534,415	1,617,540	303%	246,869	88%
Rental Income	179,528	106,420	59%	166,319	88%
Interest Earnings	420,000	371,710	89%	557,751	55%
Sale of Assets / Payment in Lieu of Taxes	950,000	-	0%	-	0%
Contributions and Donations	-	16,462	0%	286	99%
Transfers	2,573,327	2,152,773	84%	1,695,535	82%
Total General	39,363,685	31,813,387	81%	31,818,962	75%

121 Multi-Modal Transportation

General Taxes	1,900,100	1,603,621	84%	1,609,309	93%
Permits	27,000	26,414	98%	49,990	95%
Licenses	1,071,700	23,108	2%	1,030,338	97%
Fines and Forfeitures	14,000	3,142	22%	13,157	75%
Charges for Services	68,578	70,401	103%	67,207	90%
Reimbursements and Grants	1,525,518	952,614	62%	1,507,210	92%
Interest Earnings	16,000	7,446	47%	20,130	80%
Transfers	-	-	0.00%	125,000	83%
Total Multi-Modal Transportation	4,622,896	2,686,746	58%	4,422,341	93%

122 Motor Fuel Tax

General Taxes	1,643,500	1,579,598	96%	700,678	77%
Interest Earnings	4,400	2,692	61%	8,425	79%
Total Motor Fuel Tax	1,647,900	1,582,290	96%	709,103	77%

124 E-911

Reimbursements and Grants	675,000	576,638	85%	551,738	83%
Interest Earnings	1,000	1,433	143%	2,048	73%
Total E-911	676,000	578,071	86%	553,786	83%

128 Public Safety Pension Levy

General Taxes	6,270,000	5,641,455	90%	6,069,190	98%
Total Public Safety Pension	6,270,000	5,641,455	90%	6,069,190	98%

129 Environmental Sustainability

Charges for Services	130,000	149,464	115%	147,195	88%
Interest Earnings	-	1,524	0%	4,057	83%
Total Environmental Sustainability	130,000	150,988	116%	151,252	88%

131 Debt Service

General Taxes	1,207,400	1,097,461	91%	1,209,502	98%
Reimbursements and Grants	65,225	10,113	16%	10,113	15%
Interest Earnings	13,500	10,815	80%	21,147	84%
Total Debt Service	1,286,125	1,118,388	87%	1,240,761	93%

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
------	--------------------------	-----------------------	------------------------	-----------------------	------------------------

141 Capital Projects

↓ General Taxes	444,700	317,465	71%	1,524,910	93%
→ Reimbursements and Grants	600,100	460,868	77%	264,070	72%
↓ Interest Earnings / Bond Proceeds	99,200	20,777	21%	110,118	91%
↑ Transfers	1,643,500	1,369,583	83%	625,333	83%
→ Total Capital Projects	2,787,500	2,168,694	78%	2,524,431	88%

143 Tax Increment Financing - Ravinia

↑ General Taxes	374,500	339,578	91%	220,281	92%
↑ Interest Earnings	-	3,671	0%	18,241	85%
↑ Transfers	-	-	0%	-	0%
↑ Total Tax Increment Financing - Ravinia	374,500	343,249	92%	238,522	43%

144 Tax Increment Financing - Briergate

↑ General Taxes	969,600	936,446	97%	143,823	100%
↑ Interest Earnings	1,200	1,092	91%	923	70%
↑ Transfers	-	-	0%	43,721	100%
↑ Total Tax Increment Financing - Briergate	970,800	937,538	97%	188,468	100%

211 Parking

↓ Fines and Forfeitures	208,312	97,073	47%	217,694	83%
↓ Charges for Services	578,000	85,543	15%	301,728	54%
↑ Reimbursements and Grants	-	474	0%	1,565	100%
↑ Interest Earnings	8,200	9,004	110%	10,076	84%
↑ Payment in Lieu of Parking Spaces	-	-	0%	5,000	100%
↑ Total Transfers	-	-	0.00%	-	0%
↓ Total Parking	794,512	192,093	24%	536,063	64%

212 Water

↓ Permits	85,000	18,874	22%	91,965	89%
↓ Fines and Forfeitures	7,500	2,695	36%	8,950	91%
↑ Charges for Services	9,353,600	8,693,609	93%	7,234,395	85%
↑ Reimbursements and Grants	76,400	79,056	103%	47,066	55%
↑ Bond Proceeds / Interest Earnings	3,152,111	3,116,795	99%	116,780	87%
↑ Total Water	12,674,611	11,911,028	94%	7,499,156	84%

214 Sewer

↓ Permits	35,000	10,935	31%	25,755	86%
↑ Charges for Services	4,699,000	3,921,907	83%	3,841,539	84%
→ Reimbursements and Grants	458,000	4,682	1%	235,866	100%
↑ Bond Proceeds / Interest Earnings	2,765,960	2,751,342	99%	44,460	86%
↑ Total Sewer	7,957,960	6,688,866	84%	4,147,620	85%

221 Insurance

→ Reimbursements and Grants	1,294,306	1,065,799	82%	1,115,897	83%
↓ Interest Earnings	31,500	11,617	37%	36,054	86%
↑ Transfers	4,361,252	3,555,879	82%	3,469,943	83%
↑ Total Insurance	5,687,058	4,633,294	81%	4,621,894	83%

CITY OF HIGHLAND PARK

REVENUE DETAIL

October 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
222 Equipment Maintenance & Replacement					
↑ Reimbursements and Grants	3,702,357	3,157,791	85%	2,942,292	85%
↓ Bond Proceeds / Interest Earnings	48,200	37,680	78%	82,193	86%
↑ Sale of Assets	13,000	70,639	543%	13,291	100%
↑ Transfers	10,000	8,333	83%	-	0.00%
↑ Total Equipment Replacement & Replacement	3,773,557	3,274,443	87%	3,037,776	85%
321 Housing Trust					
↓ General Taxes	200,000	-	0%	80,004	80%
↓ Permits	28,000	2,075	7%	8,250	65%
↑ Reimbursements and Grants	-	15,000	0%	201,740	100%
↑ Interest Earnings	13,000	15,831	122%	17,975	81%
↑ Total Payment in Lieu of Taxes	417,000	-	0%	-	0%
↓ Total Housing Trust	658,000	32,906	5%	307,969	41%
— Grand Total, All Funds	89,675,104	73,753,437	82%	68,067,295	80%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

October 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
111 General					
City Manager's Office	4,774,121	3,528,428	74%	3,947,500	81%
Finance Department	5,440,952	1,964,313	36%	2,166,929	46%
Police Department	12,201,154	9,250,966	76%	9,429,796	83%
Fire Department	7,618,340	5,851,186	77%	5,781,215	80%
Community Development	3,240,430	2,467,596	76%	2,410,546	81%
Public Works & Engineering	2,484,671	1,900,400	76%	1,976,553	79%
Facilities	1,826,720	1,228,797	67%	1,478,943	64%
Commissions	154,265	67,536	44%	47,817	64%
Total General	37,740,653	26,259,222	70%	27,239,298	75%
121 Multi-Modal Transportation					
Street & Sidewalk	3,094,418	2,196,266	71%	2,260,272	75%
Transit Ravinia	116	116	100%	274,934	100%
Transit (PACE)	1,095,809	775,775	71%	873,765	80%
Total Multi-Modal Transportation	4,190,343	2,972,157	71%	3,408,971	78%
122 Motor Fuel Tax					
Total Motor Fuel Tax	1,643,500	1,369,583	83%	750,333	83%
124 E911					
Total E911	704,650	580,987	82%	554,938	79%
128 Public Safety Pension Levy					
Total Public Safety Pension Levy	6,270,000	5,641,455	90%	6,069,190	98%
129 Environmental Sustainability					
Total Environmental Sustainability	160,209	116,418	73%	83,069	92%
131 Debt Service					
Total Debt Service	1,367,825	193,731	14%	174,631	13%
141 Capital Projects					
Total Capital Projects	2,103,800	1,005,915	48%	4,429,005	93%
143 Tax Increment Financing - Ravinia					
Total Tax Increment Financing - Ravinia	970,677	656,209	68%	256,638	20%
211 Parking					
Parking Enforcement	247,215	191,558	77%	280,218	87%
Parking - Indoor, On and Off Street	337,683	169,899	50%	217,373	72%
Parking Construction and Improvements	69,500	49,853	72%	44,428	76%
Total Parking	654,398	411,310	63%	542,019	79%

CITY OF HIGHLAND PARK

EXPENDITURE DETAIL

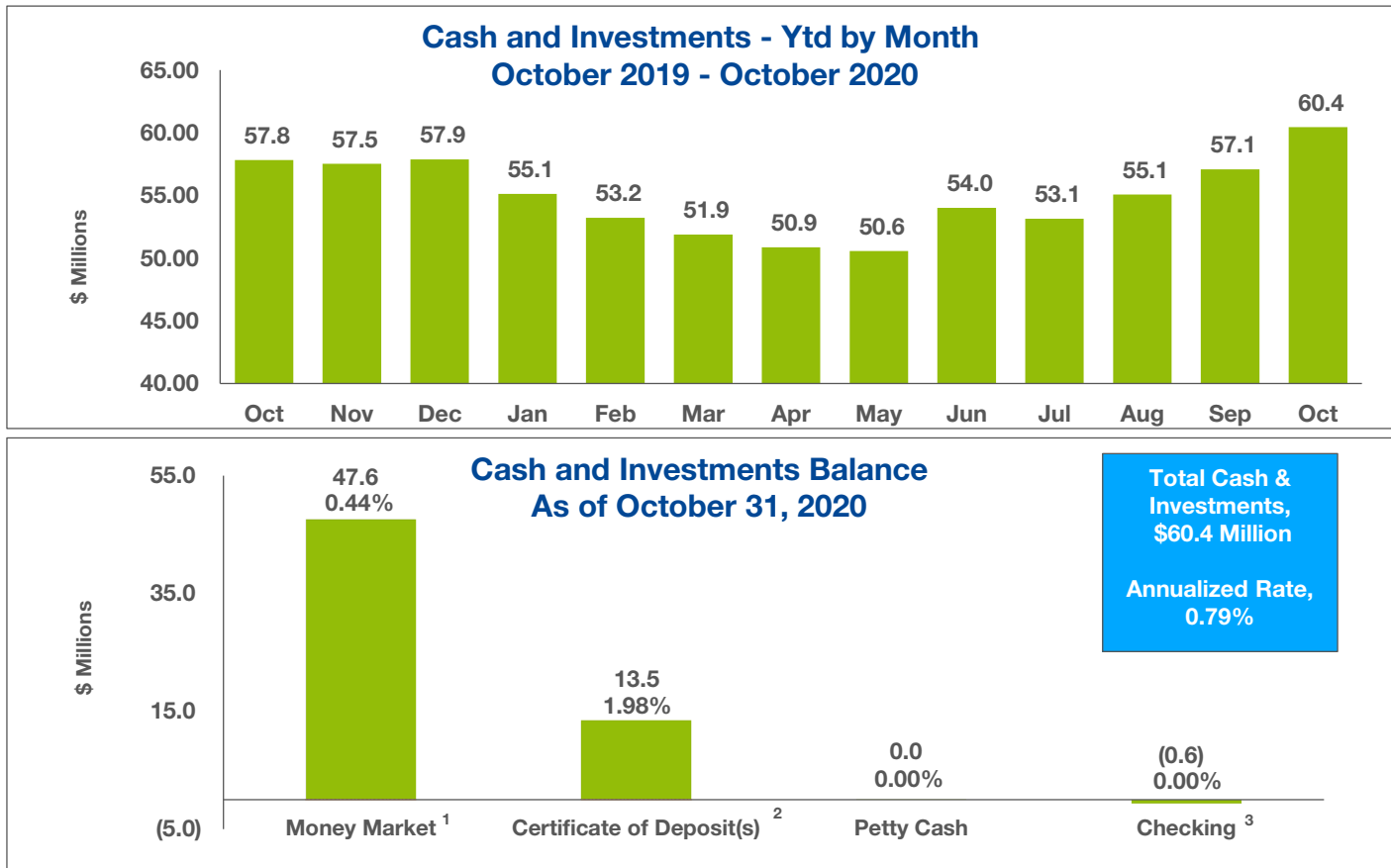
October 31, 2020

Fund	2020 Annual Budget	2020 Ytd Actual	2020 % of Budget	2019 Ytd Actual	2019 % of Actual
212 Water					
↑ Water Treatment and Production	2,381,329	1,832,071	77%	1,795,285	81%
↑ Water Distribution	1,338,194	1,005,211	75%	954,850	77%
↑ Meters	529,079	356,483	67%	368,146	78%
↑ Cap Improvements/Water Debt Svc/Transfers	10,032,440	6,572,713	66%	2,813,961	53%
↑ Total Water	14,281,042	9,766,478	68%	5,932,242	64%
214 Sewer					
↑ Storm Drainage	4,711,257	3,978,275	84%	2,041,396	75%
↑ Sanitary Sewer Operations	3,954,132	2,981,042	75%	1,203,490	49%
↑ Total Sewer	8,665,389	6,959,317	80%	3,244,886	62%
221 Insurance					
↑ Wellness Program	33,520	12,889	38%	30,831	50%
↑ Insurance Health & Dental	6,047,616	4,896,866	81%	4,854,282	83%
↑ Total Insurance	6,081,136	4,909,755	81%	4,885,114	83%
222 Equipment Maintenance & Replacement					
↑ Computer Services	1,839,450	902,834	49%	1,464,619	68%
↑ Police	755,607	643,588	85%	255,220	77%
↑ Fire	1,004,624	156,616	16%	187,318	74%
↑ Public Works	1,440,735	793,111	55%	820,214	65%
↑ Total Equip. Maint. & Replacement	5,040,416	2,496,149	50%	2,727,372	74%
321 Housing Trust					
↑ Total Housing Trust	422,093	69,654	17%	28,957	15%
↑ Grand Total, All Funds	90,296,131	63,408,340	70%	60,326,663	75%

CITY OF HIGHLAND PARK

CASH & INVESTMENTS AND CASH RECONCILIATION (\$MILLIONS)

October 31, 2020



Cash Reconciliation	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash & Invest. (Beg)	57.90	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	-	-	57.90
Revenue Inc/(Dec)	5.28	4.82	4.88	4.60	5.40	10.58	5.63	12.61	9.94	10.00	-	-	73.75
Expenditures (Inc)/Dec	(4.64)	(4.57)	(5.16)	(4.81)	(5.79)	(7.25)	(6.39)	(10.56)	(7.94)	(6.29)	-	-	(63.41)
Acct. Rec. (Inc)/Dec	0.23	0.19	(0.70)	(0.37)	0.04	(0.28)	0.26	(0.17)	(0.06)	(0.17)	-	-	(1.03)
Acct. Pay. Inc/(Dec)	(3.63)	(2.35)	(0.38)	(0.43)	0.06	0.40	(0.38)	0.05	0.07	(0.19)	-	-	(6.77)
Cash & Invest. (End)	55.14	53.23	51.87	50.86	50.57	54.01	53.14	55.08	57.09	60.45	-	-	60.45
Cash & Invest. Inc/(Dec)	(2.76)	(1.92)	(1.35)	(1.01)	(0.29)	3.44	(0.88)	1.94	2.01	3.36	-	-	2.55

INVESTMENT POLICY

The City has adopted an investment policy. It is City policy to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The City has total cash and investments of \$60.4 million diversified in various fixed income options including checking, savings, CDs, CDARS and money market accounts, with an aggregate annualized rate of 0.79%.

NOTES:

1. Money Market includes General Commingled, Illinois Funds, Insured Cash Sweep (ICS), and a High-Balance-High-Yield Demand Deposit with annualized rates of 0.15%, 0.10%, and 0.90% respectively.
2. The City has Certificates of Deposits which will yield a 1.00% and 2.40% interest rate, maturing January 2021, March 2021, and July 2022 and Certificates of Deposit Account Registry Service (CDARS) yielding a 2.80% interest rate and maturing between May 2021 and October 2021.
3. Negative account balances in checking accounts represent outstanding checks. Any negative balances in Money Market accounts will be adjusted during audit preparation. Money Market bank accounts, in total, have positive balances.

CITY OF HIGHLAND PARK

CASH & INVESTMENTS BY TYPE

October 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
Money Market				
Highland Park Bank & Trust	111 General	General Commingled	3,112,195	0.15%
Highland Park Bank & Trust	121 Multi-Modal Transportation	General Commingled	1,797,923	0.15%
Highland Park Bank & Trust	122 Motor Fuel Tax	General Commingled	(692,405) ¹	0.15%
Highland Park Bank & Trust	124 E911	General Commingled	(198,657) ¹	0.15%
Highland Park Bank & Trust	129 Environmental Sustainability	General Commingled	395,842	0.15%
Highland Park Bank & Trust	131 Debt Service	General Commingled	873,272	0.15%
Highland Park Bank & Trust	141 Capital Projects	General Commingled	66,239	0.15%
Highland Park Bank & Trust	143 Tax Increment Financing - Ravinia	General Commingled	505,450	0.15%
Highland Park Bank & Trust	144 Tax Increment Financing - Briergate	General Commingled	1,126,513	0.15%
Highland Park Bank & Trust	211 Parking	General Commingled	42,229	0.15%
Highland Park Bank & Trust	212 Water	General Commingled	1,428,502	0.15%
Highland Park Bank & Trust	214 Sewer	General Commingled	-	0.15%
Highland Park Bank & Trust	221 Insurance	General Commingled	2,507,701	0.15%
Highland Park Bank & Trust	222 Equipment Maintenance & Replacement	General Commingled	564,284	0.15%
Highland Park Bank & Trust	321 Housing Trust	General Commingled	627,263	0.15%
Highland Park Bank & Trust	331 Guaranteed Deposit	General Commingled	(437,177) ¹	0.15%
Illinois Funds	122 Motor Fuel Tax	Motor Fuel	1,055,319	0.10%
Illinois Funds	111 General	General Tax	11,268,994	0.10%
Illinois Funds	131 Debt Service	General Tax	-	0.10%
Illinois Funds	141 Capital Projects	General Tax	442,954	0.10%
Illinois Funds	211 Parking	General Tax	337	0.10%
Illinois Funds	212 Water	General Tax	2,209,039	0.10%
Illinois Funds	214 Sewer	General Tax	38,352	0.10%
Illinois Funds	222 Equipment Maintenance & Replacement	General Tax	353,995	0.10%
Illinois Funds	321 Housing Trust	General Tax	258,376	0.10%
Illinois Funds	331 Guaranteed Deposit	General Tax	-	0.10%
Illinois Funds	141 Capital Projects	Bond Proceeds	887,516	0.10%
Illinois Funds	212 Water	Bond Proceeds	-	0.10%
Illinois Funds	222 Equipment Maintenance & Replacement	Bond Proceeds	-	0.10%
First Bank of Highland Park ²	111 General	ICS	14,203,508	0.90%
First Bank of Highland Park ²	131 Debt Service	ICS	560,947	0.90%
First Bank of Highland Park ²	141 Capital Projects	ICS	334,298	0.90%
First Bank of Highland Park ²	211 Parking	ICS	313,154	0.90%
First Bank of Highland Park ²	212 Water	ICS	546,246	0.90%
First Bank of Highland Park ²	214 Sewer	ICS	965,519	0.90%
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	ICS	1,508,595	0.90%
First Bank of Highland Park ²	321 Housing Trust	ICS	190,442	0.90%
First Bank of Highland Park ²	331 Guaranteed Deposit	ICS	731,791	0.90%
Total Money Market			47,588,555	

NOTES:

1. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market accounts in total have positive balances.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontary ICS account to ensure full FDIC insurance at all times.

CITY OF HIGHLAND PARK
CASH & INVESTMENTS BY TYPE
October 31, 2020

Account Type	Fund	Account Name	Balance	Annualized Interest Rate
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Certificate of Deposit(s)

First Bank of Highland Park ²	111 General	Working Capital	6,405,034	-
First Bank of Highland Park ²	131 Debt Service	Working Capital	318,046	-
First Bank of Highland Park ²	141 Capital Projects	Working Capital	125,292	-
First Bank of Highland Park ²	211 Parking	Working Capital	153,667	-
First Bank of Highland Park ²	212 Water	Working Capital	253,412	1.00%, 2.40%
First Bank of Highland Park ²	214 Sewer	Working Capital	432,873	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	Working Capital	688,815	-
First Bank of Highland Park ²	321 Housing Trust	Working Capital	98,554	-
First Bank of Highland Park ²	331 Guaranteed Deposit	Working Capital	332,046	-
First Bank of Highland Park ²	111 General	CDARS	3,418,126	-
First Bank of Highland Park ²	131 Debt Service	CDARS	171,748	-
First Bank of Highland Park ²	141 Capital Projects	CDARS	33,600	-
First Bank of Highland Park ²	211 Parking	CDARS	82,264	-
First Bank of Highland Park ²	212 Water	CDARS	135,313	2.80%
First Bank of Highland Park ²	214 Sewer	CDARS	229,924	-
First Bank of Highland Park ²	222 Equipment Maintenance & Replacement	CDARS	366,722	-
First Bank of Highland Park ²	321 Housing Trust	CDARS	50,220	-
First Bank of Highland Park ²	331 Guaranteed Deposit	CDARS	176,483	-
Total Certificate of Deposit(s)			13,472,139	

Petty Cash

Various City Locations	111 General	Petty Cash	5,470	-
Total Petty Cash			5,470	

Checking

Highland Park Bank & Trust	111.101.10	Worker's Compensation	10,796	-
Highland Park Bank & Trust	111.101.02	Disbursements Cash	(1,103,716) ¹	-
Highland Park Bank & Trust	126.101.09	Foreign Fire Cash	419,494 ³	-
Highland Park Bank & Trust	111.101.06	Payroll Cash	(16,894) ¹	-
Huntington Bank	212.101.15	AR Lockbox Cash	73,156	-
Total Checking			(617,164)	

Total Cash & Investments			60,449,000	
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Aggregate Annualized Rate			0.79%	
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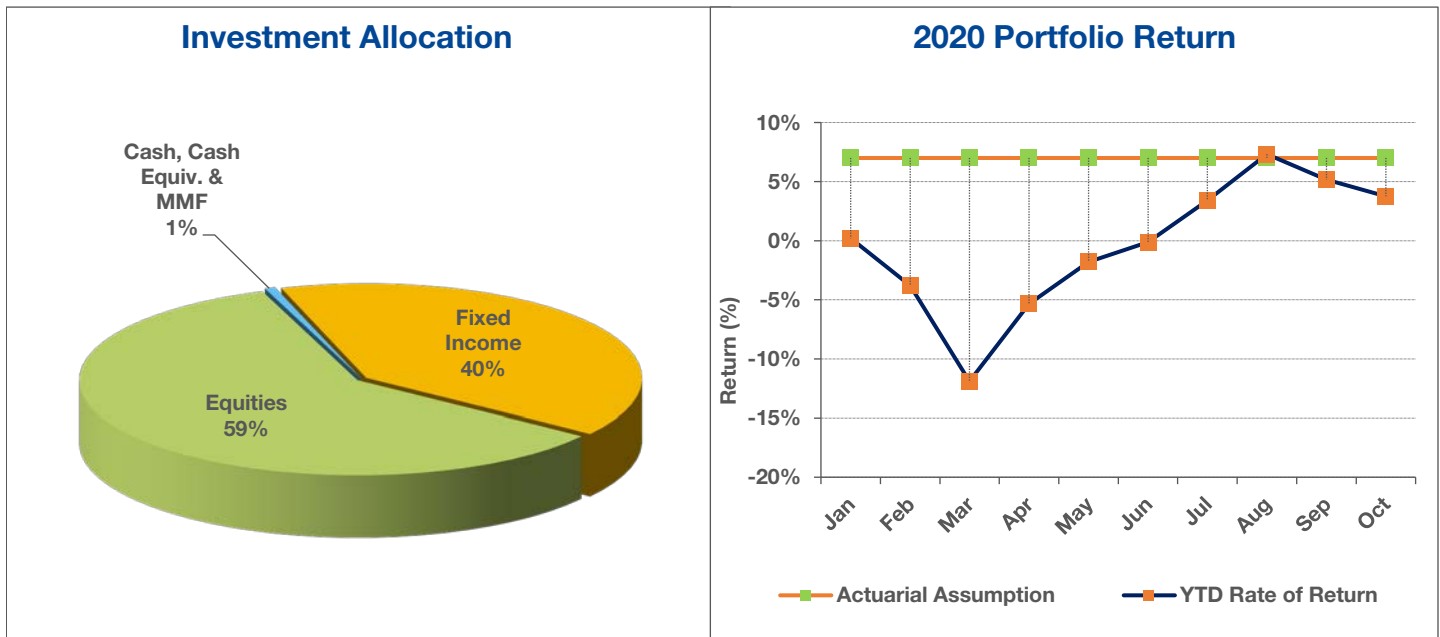
NOTES:

1. Negative balances in Checking accounts represent outstanding checks.
2. The funds in the First Bank of Highland Park accounts are continually swept into a Promontory ICS account to ensure full FDIC insurance at all times.
3. The City receives Foreign Fire Insurance Board Financials at the end of the calendar year. Fund 126 information reflects balances at December 31, 2019.

CITY OF HIGHLAND PARK

POLICE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

October 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3			0.3
Fixed Income	17.9	18.3	17.4	17.0	16.9	17.6	17.8	17.6	18.7	18.7			18.7
Equities	27.3	24.8	21.9	24.7	26.1	27.1	28.1	29.9	28.3	27.8			27.8
Cash & Investments	45.4	43.3	39.6	42.0	43.3	45.0	46.3	47.8	47.3	46.7			46.7
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1			0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
Net Position	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8			46.8

Net Position, Beg.	45.8	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4			45.8
Contributions ²	0.1	0.1	0.0	0.1	0.2	1.3	0.2	0.2	0.9	0.5			3.5
Inv. Gain/(Loss) ³	0.1	(1.8)	(3.4)	2.8	1.5	0.7	1.5	1.7	(0.9)	(0.6)			1.7
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)			(4.1)
Change in Position	(0.2)	(2.1)	(3.8)	2.5	1.3	1.6	1.3	1.5	(0.5)	(0.5)			1.0
Net Position, End	45.6	43.4	39.7	42.1	43.4	45.1	46.4	47.9	47.4	46.8			46.8

Projected Rate of Return ⁴	2.7%	-22.7%	-47.6%	-16.0%	-4.3%	-0.2%	5.8%	11.0%	6.9%	4.5%			4.5%
YTD Rate of Return ⁵	0.2%	-3.8%	-11.9%	-5.3%	-1.8%	-0.1%	3.4%	7.3%	5.2%	3.8%			3.8%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

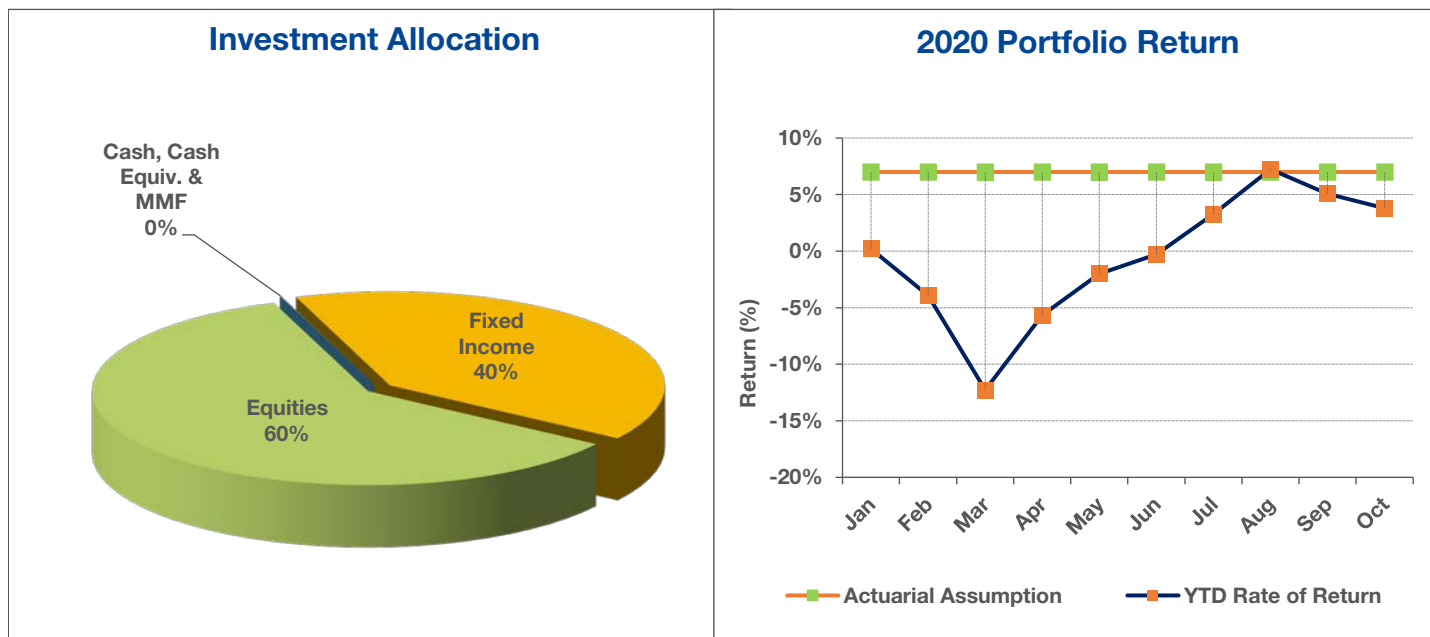
NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$57,459 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

FIRE PENSION FUND INVESTMENT REPORT (\$MILLIONS)

October 31, 2020



Total Portfolio	2020												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
Cash, Cash Equiv. & MMF	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			0.0
Fixed Income	19.1	19.1	18.5	18.1	18.1	18.6	18.8	18.5	19.8	19.7			19.7
Equities	28.9	26.6	23.2	26.3	27.7	28.7	29.9	31.8	29.9	29.4			29.4
Cash & Investments	48.1	45.8	41.7	44.4	45.8	47.4	48.8	50.4	49.7	49.1			49.1
Accrued Interest	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1			0.1
Liabilities	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)			(0.0)
Net Position	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2			49.2

Net Position, Beg.	48.4	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8			48.4
Contributions ²	0.1	0.0	0.0	0.1	0.2	1.2	0.2	0.2	0.8	0.5			3.1
Inv. Gain/(Loss) ³	0.1	(1.9)	(3.7)	3.0	1.6	0.8	1.6	1.9	(1.0)	(0.6)			1.8
Deductions	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)			(4.0)
Change in Position	(0.2)	(2.3)	(4.1)	2.7	1.4	1.5	1.4	1.6	(0.6)	(0.6)			0.9
Net Position, End	48.2	45.9	41.8	44.5	45.9	47.4	48.8	50.4	49.8	49.2			49.2

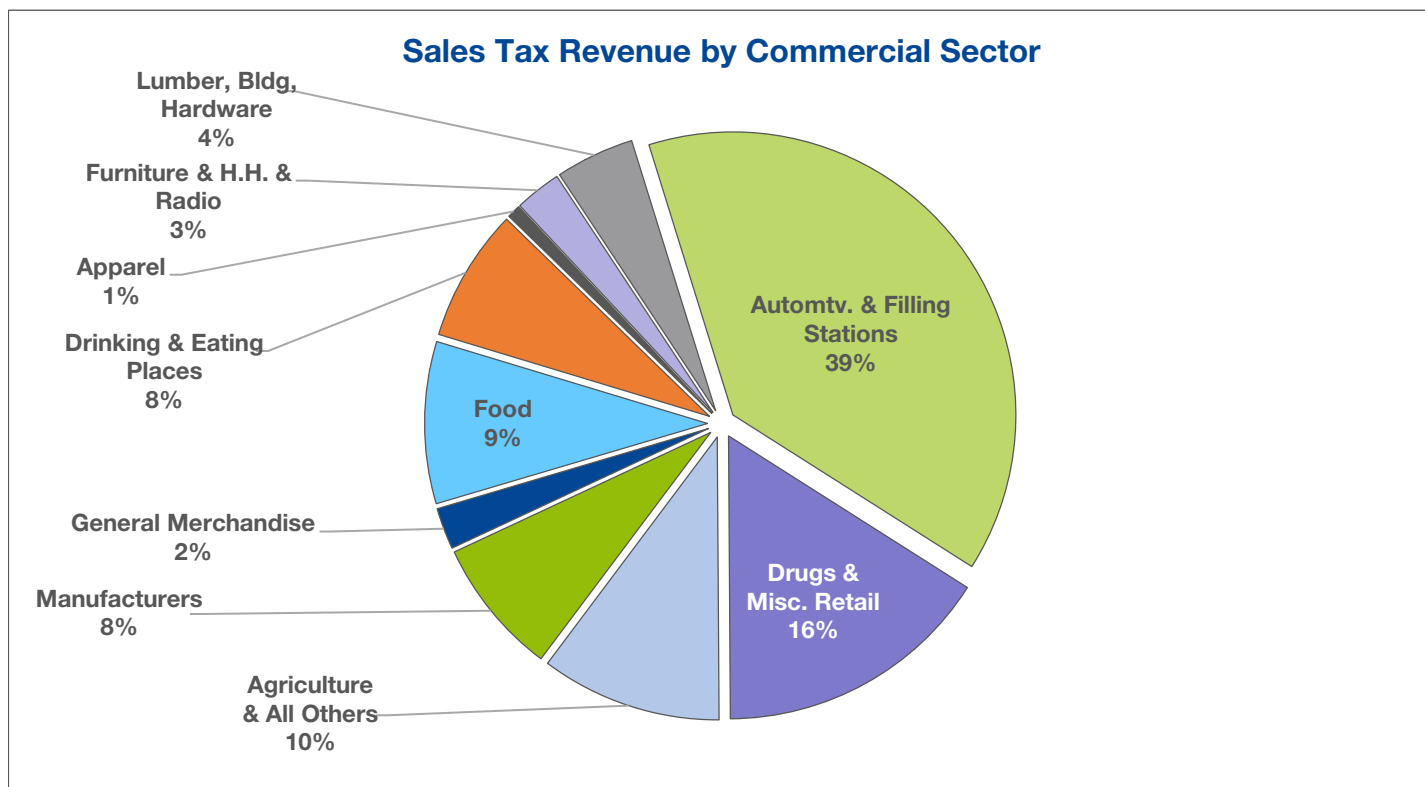
Projected Rate of Return ⁴	2.4%	-23.6%	-49.1%	-16.9%	-4.9%	-0.5%	5.6%	10.9%	6.8%	4.5%			4.5%
YTD Rate of Return ⁵	0.2%	-3.9%	-12.3%	-5.6%	-2.0%	-0.3%	3.3%	7.2%	5.1%	3.8%			3.8%
Actuarial Assumption	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			7.0%

NOTES:

1. Source includes data from Lauterbach and Amen Monthly Statement of Plan Assets
2. Includes City and member contributions
3. Investment Gain/(Loss) shown net of investment management fees (\$60,933 Ytd)
4. Annualized investment return based on present year-to-date rate of return trend
5. Based on YTD gains/income and average ending portfolio balance

CITY OF HIGHLAND PARK

REVENUE - SALES TAX BY SQUARE FOOT BY COMMERCIAL SECTOR THRU 2nd QUARTER 2020 October 31, 2020



Commercial Sector	Comm. Space Est. Sq. Ft.	2016	2017	2018	2019	2020	Annlz Per Sq. Ft.
General Merchandise	182,235	675,541	654,574	631,114	589,485	124,220	1.42
Food	130,340	1,006,765	1,006,604	953,388	941,197	485,880	7.75
Drinking & Eating Places	198,861	1,170,550	1,211,523	1,202,190	1,261,246	398,623	4.17
Apparel	139,411	457,857	395,846	392,029	324,566	40,435	0.60
Furniture & H.H. & Radio	188,890	388,196	373,764	392,647	343,773	139,644	1.54
Lumber, Bldg, Hardware	170,385	643,242	577,808	532,005	509,978	236,303	2.88
Automtv. & Filling Stations	451,975	4,642,709	4,847,669	5,244,380	5,363,248	2,036,858	9.37
Drugs & Misc. Retail	542,755	2,090,336	1,945,254	1,873,874	1,926,102	834,378	3.20
Agriculture & All Others	422,375	1,280,069	1,277,670	1,367,965	1,361,590	542,920	2.67
Manufacturers	83,345	831,271	857,258	1,452,427	1,025,611	410,303	10.24
Total	2,510,572	13,186,536	13,147,969	14,042,018	13,646,795	5,400,663	4.47

Square footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home based businesses and non-tax generating businesses. Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.

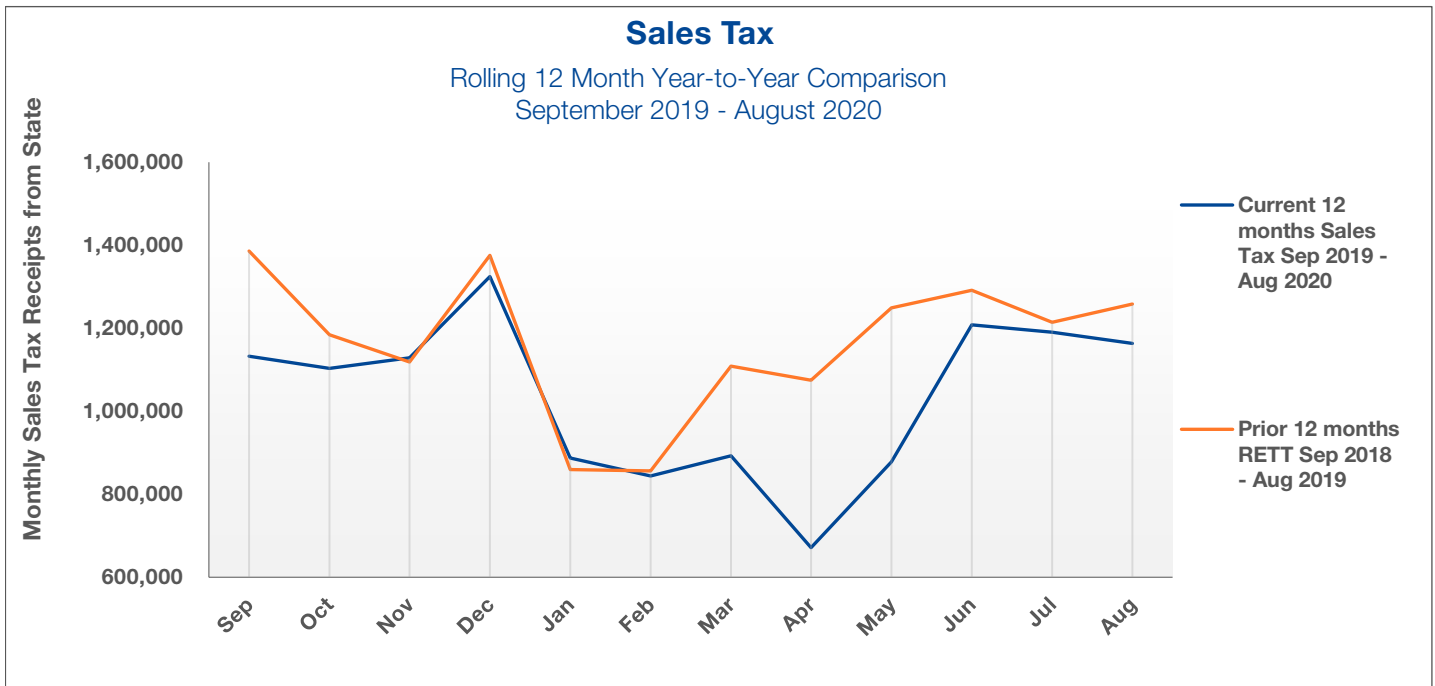
NOTES:

- Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue report.
- Administrative fees assessed by Illinois Department of Revenue are included in sales tax revenue by commercial sector and deducted from Sales Tax revenue report.
- Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- The City is investigating if businesses in the second quarters reported incorrectly to IDOR, resulting in zero tax dollars for General Merchandise and Apparel categories. Tax dollars for those two commercial sectors amount to \$151,100 are included in the total as reported by IDOR.

CITY OF HIGHLAND PARK

REVENUE - SALES TAX

October 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	865,296	910,616	907,029	859,796	886,969	887,820	6%
Feb	813,402	847,409	864,447	856,167	843,910	884,073	12%
Mar	1,016,709	1,032,498	1,126,476	1,108,406	892,951	1,144,534	19%
Apr	992,044	1,012,755	984,449	1,074,742	671,271	1,109,773	23%
May	1,180,059	1,165,921	1,228,499	1,248,785	878,159	1,289,488	30%
Jun	1,340,236	1,212,131	1,292,198	1,291,734	1,208,349	1,333,837	38%
Jul	1,120,324	1,102,865	1,166,355	1,214,570	1,190,007	1,254,158	47%
Aug	1,214,604	1,205,700	1,355,113	1,258,118	1,163,679	1,299,125	55%
Sep	1,188,212	1,148,164	1,385,933	1,132,715		1,169,635	
Oct	1,072,186	1,103,155	1,184,256	1,103,202		1,139,160	
Nov	1,065,586	1,090,663	1,118,786	1,128,653		1,165,441	
Dec	1,319,660	1,262,145	1,375,505	1,324,484		1,367,655	
Total	13,188,318	13,094,023	13,989,046	13,601,373	7,735,294	14,044,700	

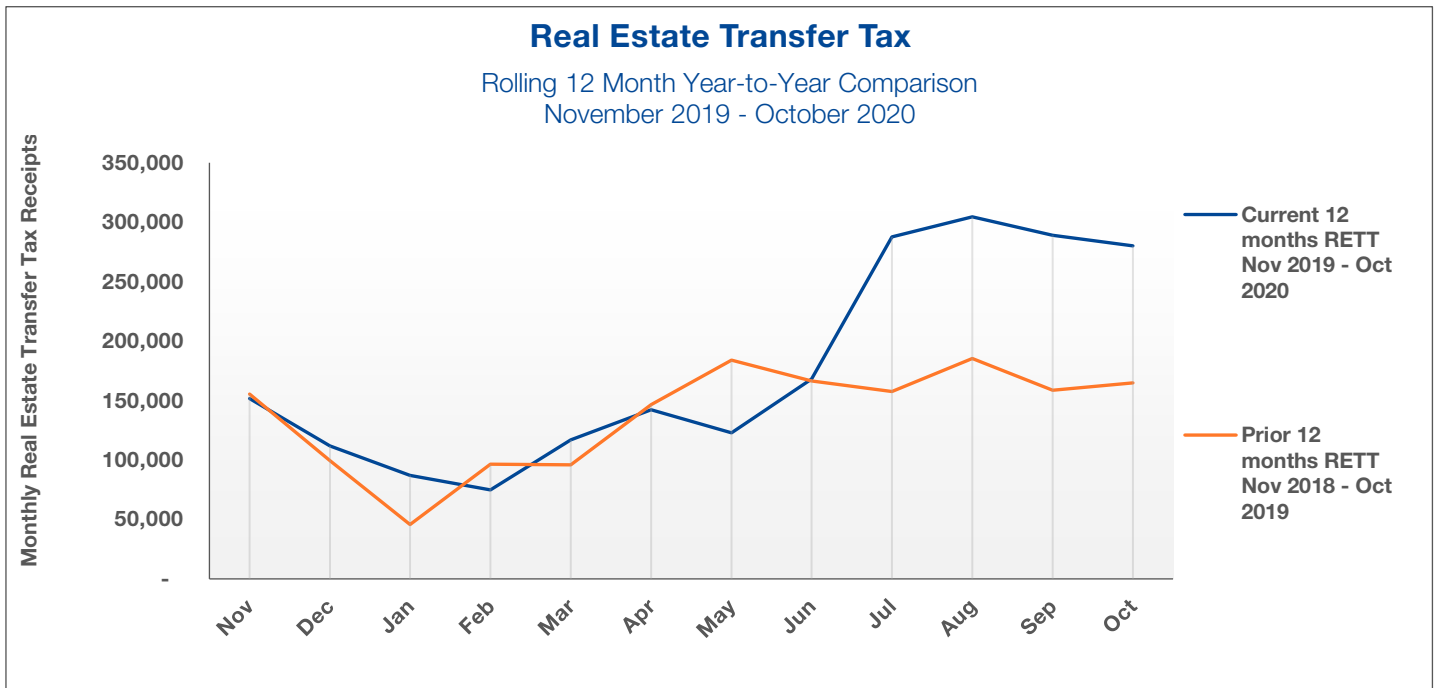
NOTES:

Sales tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by the City is expected on an approximate three-month lag. Interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report. Administrative fees assessed by Illinois Department of Revenue are deducted from Sales Tax Revenue. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - REAL ESTATE TRANSFER TAX

October 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	95,360	106,805	55,880	45,720	87,018	43,927	5%
Feb	114,355	237,595	91,125	96,525	74,845	92,739	10%
Mar	91,890	133,370	104,800	95,815	116,905	92,057	17%
Apr	218,128	184,855	141,644	146,551	142,198	140,802	26%
May	158,205	168,930	182,995	183,985	122,760	176,769	34%
Jun	219,090	264,715	181,302	166,589	168,115	160,055	44%
Jul	257,890	151,953	172,990	157,675	287,595	151,491	62%
Aug	129,550	181,565	260,905	185,358	304,500	178,087	81%
Sep	175,300	182,130	98,565	158,661	288,980	152,438	100%
Oct	112,020	166,410	147,310	164,805	280,140	158,341	117%
Nov	139,495	129,350	155,433	151,705		145,755	
Dec	132,485	95,510	99,435	111,930		107,540	
Total	1,843,768	2,003,188	1,692,383	1,665,318	1,873,056	1,600,000	

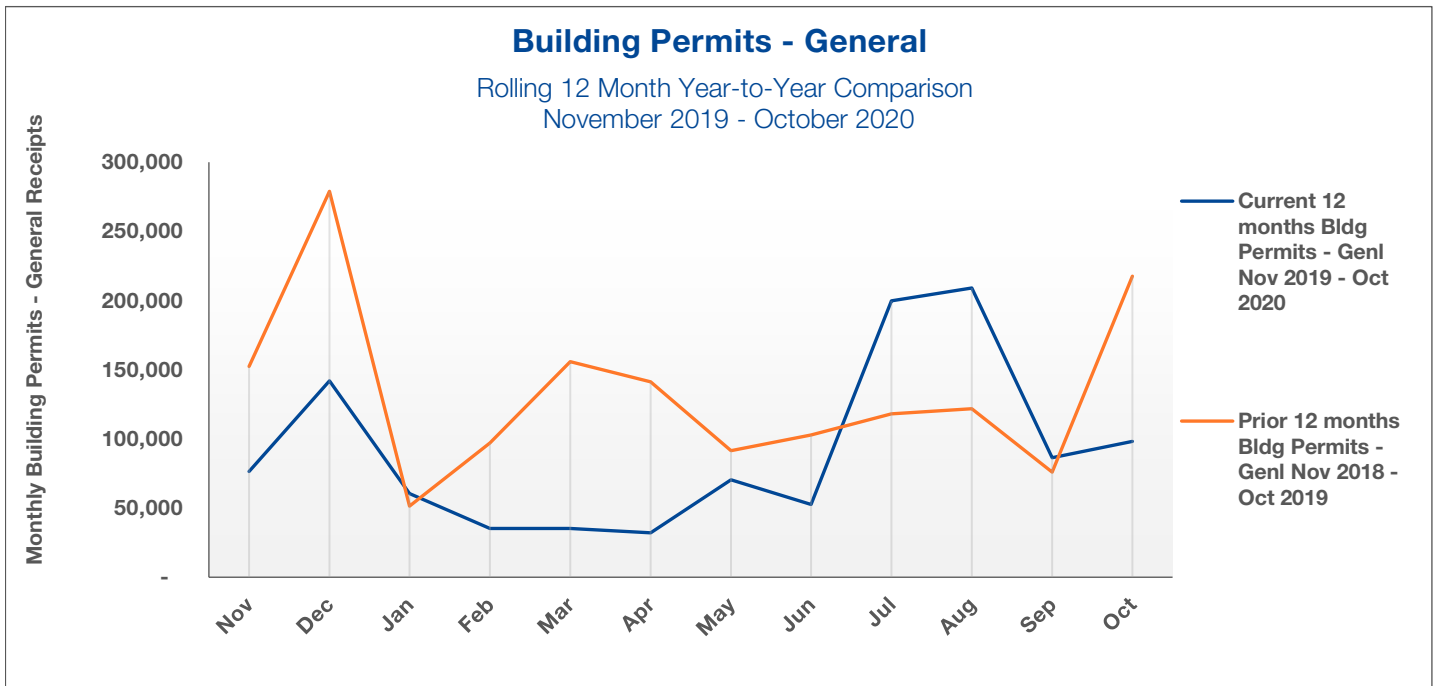
NOTES:

Real Estate Transfer Tax is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

REVENUE - BUILDING PERMITS - GENERAL

October 31, 2020



Month	Actual					Budget 2020	Current Year % of Budget
	2016	2017	2018	2019	2020		
Jan	103,176	130,446	85,317	51,404	60,435	48,018	5%
Feb	41,375	74,604	118,804	96,997	35,242	90,607	7%
Mar	146,775	101,717	92,456	155,847	35,191	145,580	10%
Apr	102,951	117,934	92,433	141,186	32,094	131,885	13%
May	125,578	63,194	98,051	91,502	70,373	85,474	18%
Jun	76,366	76,187	126,034	102,912	52,591	96,132	22%
Jul	254,749	123,064	151,727	118,146	199,732	110,363	37%
Aug	224,568	112,043	305,724	121,735	209,086	113,716	53%
Sep	100,062	86,154	126,681	75,884	86,440	70,885	60%
Oct	107,254	157,247	104,934	217,602	98,165	203,267	68%
Nov	97,370	74,673	152,392	76,537		71,495	
Dec	100,233	125,758	278,966	141,928		132,578	
Total	1,480,457	1,243,021	1,733,519	1,391,679	879,350	1,300,000	

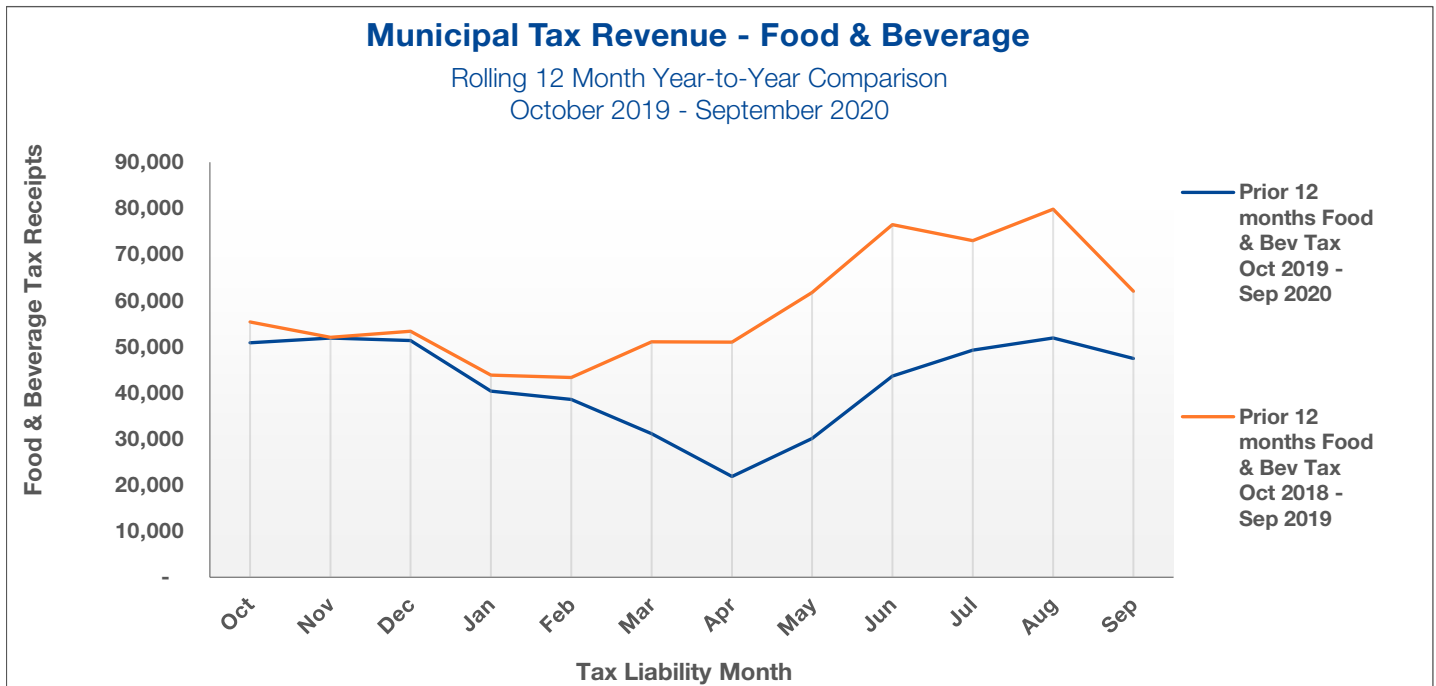
NOTES:

Building Permits - General is reported in the month collected by the City. Budget is allocated by month, based on prior year actual.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - FOOD & BEVERAGE

October 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	45,900	45,753	45,608	43,864	40,369	44,453	6%
Feb	43,625	43,397	40,103	43,313	38,587	43,895	11%
Mar	49,521	49,411	49,089	51,038	31,126	51,723	16%
Apr	50,408	52,964	55,107	50,993	21,846	51,678	19%
May	60,400	61,795	60,698	61,756	30,090	62,585	23%
Jun	72,455	73,027	72,347	76,492	43,622	77,519	29%
Jul	75,149	72,545	72,115	72,971	49,253	73,950	36%
Aug	76,096	78,054	80,300	79,815	51,864	80,887	44%
Sep	61,488	66,041	61,098	62,005	47,470	62,837	50%
Oct	53,704	54,097	55,334	50,838		51,521	
Nov	52,193	48,630	52,039	50,350		51,025	
Dec	50,648	49,466	55,024	52,226		52,927	
Total	691,589	695,178	698,862	695,663	354,227	705,000	

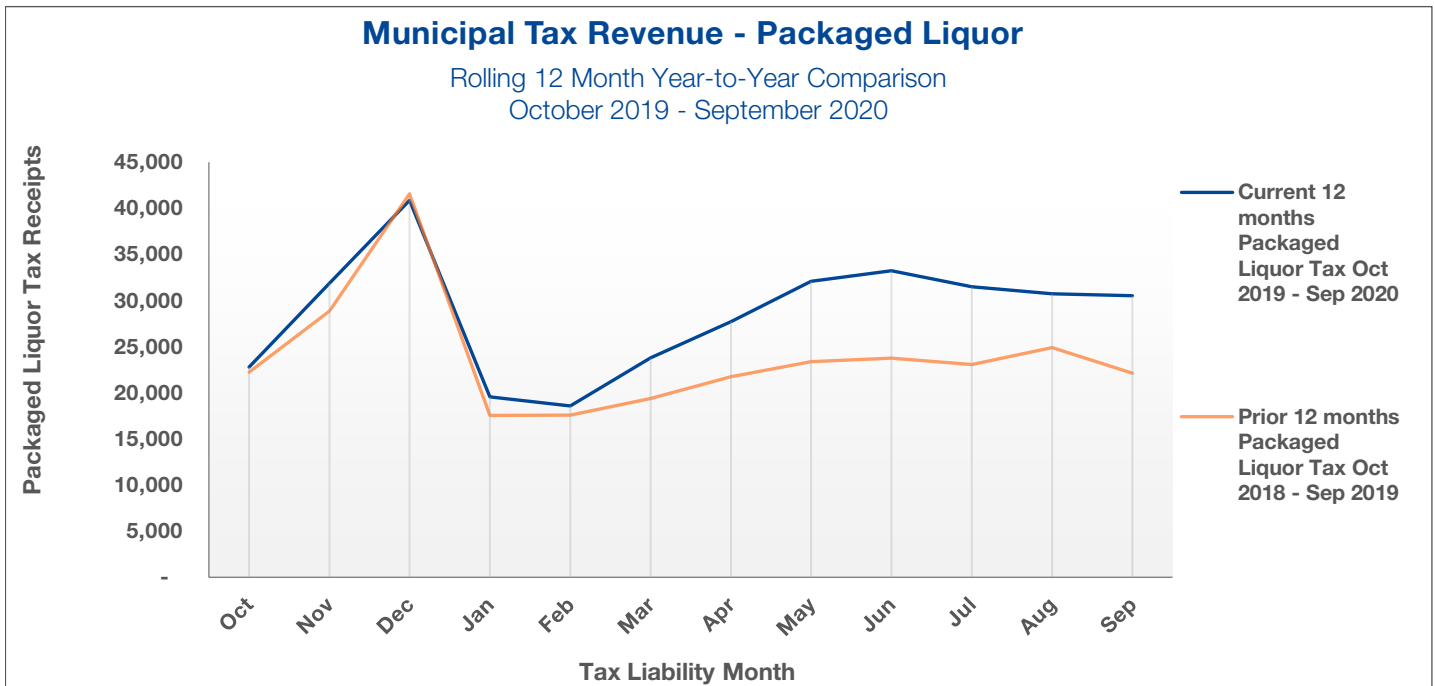
NOTES:

Food and beverage taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget which is a result of food establishments closed for dine-in customers as a result of the COVID-19 pandemic

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - PACKAGED LIQUOR

October 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	17,545	17,582	17,597	17,544	19,548	17,607	7%
Feb	16,253	16,767	19,291	17,591	18,573	17,655	13%
Mar	18,426	18,057	21,389	19,368	23,797	19,438	21%
Apr	20,372	21,640	18,287	21,729	27,711	21,807	31%
May	21,893	22,051	23,507	23,388	32,100	23,472	42%
Jun	23,339	23,346	24,574	23,770	33,216	23,855	53%
Jul	23,061	22,327	23,093	23,050	31,510	23,133	64%
Aug	21,314	20,380	24,190	24,902	30,719	24,991	75%
Sep	21,396	22,841	22,328	22,110	30,526	22,189	85%
Oct	22,547	19,857	22,227	22,770		22,851	
Nov	27,995	28,177	28,869	31,877		31,991	
Dec	40,072	38,138	41,575	40,865		41,012	
Total	274,213	271,164	286,928	288,963	247,700	290,000	

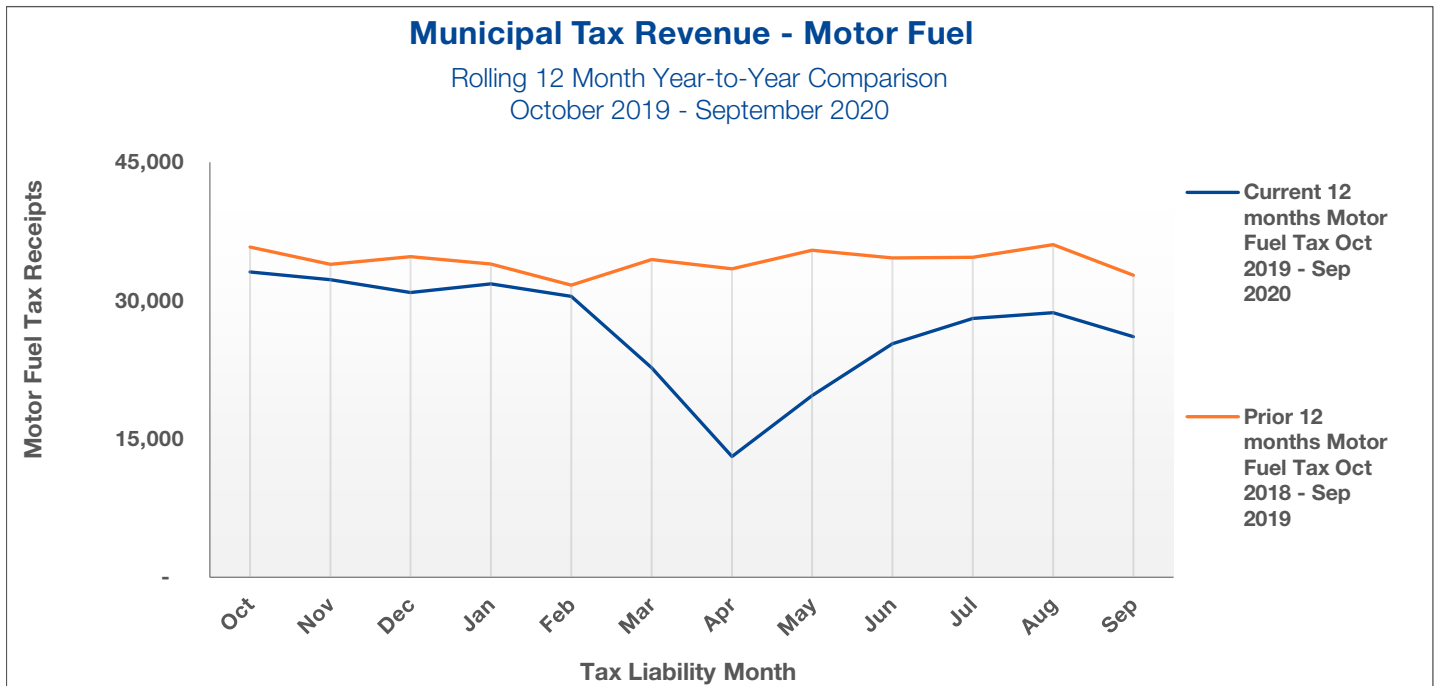
NOTES:

Packaged liquor taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is higher than budget due to the COVID-19 pandemic.

CITY OF HIGHLAND PARK

MUNICIPAL TAX REVENUE - MOTOR FUEL

October 31, 2020



Month	2016	2017	2018	2019	2020	Budget 2020	Current Year % of Budget
Jan	34,225	34,715	35,138	33,952	31,795	33,344	8%
Feb	32,050	31,653	31,774	31,671	30,444	31,103	16%
Mar	33,657	35,115	36,305	34,460	22,720	33,843	21%
Apr	35,082	35,039	34,774	33,438	13,089	32,839	25%
May	37,372	37,875	37,893	35,440	19,688	34,805	30%
Jun	38,172	37,869	35,996	34,626	25,300	34,005	36%
Jul	36,969	37,822	38,170	34,699	28,076	34,077	43%
Aug	36,907	36,214	38,649	36,064	28,702	35,418	50%
Sep	34,596	35,726	35,402	32,746	26,068	32,159	57%
Oct	35,230	41,746	35,786	33,099		32,506	
Nov	34,808	36,592	33,911	31,273		30,712	
Dec	37,382	36,867	34,773	32,774		32,187	
Total	426,450	437,232	428,569	404,241	225,882	397,000	

NOTES:

Motor fuel taxes are reported by tax liability month, not by remittance month. Collection is expected on a one-month lag. Revenue is lower than budget due to the COVID-19 pandemic.